

# Elyria, Ohio

## Annual Comprehensive Financial Report



For the year ended December 31<sup>st</sup>, 2024

**Ted M. Pileski, CPA, CPFA**

**Finance Director**

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**CITY OF ELYRIA, OHIO**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
For the year ended  
December 31, 2024

Prepared by:

Department of Finance Administration  
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director  
John T. Farrell, Elyria City Assistant Finance Director

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Annual Comprehensive Financial Report  
For the Year Ended December 31, 2024

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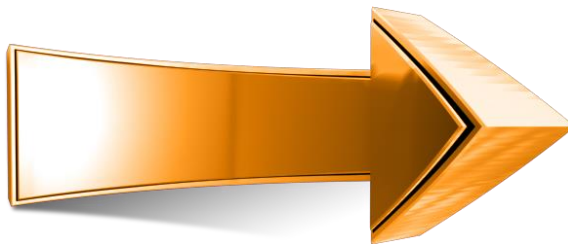
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# **Introductory Section**



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**TED M. PILESKE, CPA, CPFA**  
Finance Director

**JOHN T. FARRELL**  
Assistant Finance Director

August 19, 2025

**HONORABLE MAYOR,  
MEMBERS OF CITY COUNCIL,  
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Annual Comprehensive Financial Report (the Annual Report) of Elyria, Ohio for the year ended December 31, 2024. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

## **GOVERNMENTAL STRUCTURE**

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

## **ECONOMIC CONDITION & OUTLOOK**

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors, Ridge Tool Company and York International. Today, Invacare Corporation and the Ridge Tool Company are the only two of these companies that still remain in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2024, followed by Lorain County Government, Elyria City School District, Lorain County Community College and Parker Hannifin Corporation.

Despite the loss of Bendix Commercial Systems and 711 jobs in 2022, the City of Elyria is experiencing significant growth. The Elyria City School District has completed construction of one new (Pre-k-4) elementary school, one new (k-4) school, one new (k-8) school and two new (k-8) schools. In addition, the Elyria Public Library has completed the construction of a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing medical and clinical services ranging from general medical and surgery to emergency care to nationally recognized cardiovascular and orthopedic services at University Hospitals Elyria Medical Center.

In addition to the construction of the new schools, libraries and the announcement by University Hospitals to expand their Elyria facility, a new major project has been announced for downtown Elyria. The Downtown Elyria Redevelopment Project is currently in the planning stage. This redevelopment project includes the rehabilitation of 67,000 square feet of currently vacant buildings in downtown Elyria into an Esports arena and gaming hub. This project will utilize federal and state historic tax credits to rehabilitate the existing Dixon and Robinson buildings in downtown Elyria, complete with food and dining options on the first floor, as well as two floors dedicated to commercial office space for use by Lorain County Community College. This project will also develop a full-scale media production center to produce and manage the buildings Esports programming. The project also includes construction of a 76,000 square foot, six-story multi-family building featuring 51 units with retail, a wine bar and underground parking. This project is expected to create more than 150 full-time jobs and 348 construction jobs.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria.

In addition to all of the growth activity mentioned above, over \$139 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street. Also, East Avenue has been completely rebuilt with new storm sewers, pavements, curbs and bioswales and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line have been completed as well. In addition to improvements to existing roads and streets, the new Chestnut Commons Connector Road was completed in 2021 which provides motorists an additional way to get in and out of the Chestnut Commons retail area and will open up vacant land for possible future development.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. During 2020, income tax revenues for all governmental funds on the GAAP basis of accounting dropped \$2,635,142 or 7.80% from \$33,791,684 in 2019 to \$31,156,543 in 2020 mainly due to the ramifications of COVID-19 had on the economy. The City rebounded quickly from the ramifications of COVID-19 as income tax revenues for all governmental funds on the GAAP basis of accounting increased \$3,155,614 or 10.13% in 2021, increased again in 2022 by \$1,792,573 or 5.22% and yet again in 2023 by \$1,286,845 or 3.56%. This trend continued through 2024 as income tax revenues for all governmental funds on the GAAP basis of accounting increased \$382,116 or 1.02%.

## **FINANCIAL POLICIES**

As the chief financial officer of the City for the past 30 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues. During 2020, the General Fund fund balance increased yet again by \$1,597,081 to \$8,981,172, this time due to certain General Fund expenses shifting to the Local Coronavirus Relief Special Revenue Fund which accounted for the receipt and subsequent expenditure of the monies received from the federal government as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic. During 2021, the fund balance in the General Fund increased yet again, this time by \$1,171,465 and by \$2,623,855 in 2022. In 2023, the fund balance in the General Fund increased \$4,291,986 primarily because of continued growth in income tax revenues and the receipt of American Rescue Plan Act monies that enabled the City to move some expenditures that normally would be accounted for in the General Fund to the American Rescue Plan Act Special Revenue Fund. The fund balance in the General Fund increased again in 2024 by the modest amount of \$859,684.

## **MAJOR INITIATIVES**

### **FOR THE YEAR:**

The City addressed the following infrastructure problems in 2024.

Completion of the East Broad Street Improvement Project totaling \$8,467,756 which was funded by Federal Grant monies totaling \$7,497,613, proceeds from a State Infrastructure Bank Loan totaling \$826,616 and \$143,527 from City funds. The State Infrastructure Bank Loan will be repaid from license plate fees receipted in the City's Municipal Motor Vehicle Tax Special Revenue Fund over the next thirteen (13) years.

Completion of the Cleveland Street/East Bridge Street Improvement Project totaling \$5,172,728 which was funded by Federal Grant monies totaling \$4,239,685, proceeds from a State Infrastructure Bank Loan totaling \$747,535 and \$185,508 from City funds. The State Infrastructure Bank Loan will be repaid from license plate fees receipted in the City's Municipal Motor Vehicle Tax Special Revenue Fund over the next fourteen (14) years.

Completion of the East Side Relief Sewer 1D and 2N totaling \$26,988,311 which was funded from the proceeds of a 2.42% Division of Environmental and Financial Assistance (DEFA) Loan through the Ohio Water Development Authority. This loan will be repaid with user fees receipted in the City's Wastewater Pollution Control Enterprise Fund over the next thirty (30) years.

Completion of the Wesley Avenue Watermain Replacement Project totaling \$1,131,647 which was funded by user fees receipted in the City's Water Enterprise Fund.

### **FOR THE FUTURE:**

Infrastructure upgrade continues to be a priority of the City. For example:

The repair and resurfacing of various streets in the City began in 2024 and will be completed in 2025. The estimated cost of this project is \$2,216,531 and is being funded by income tax revenue receipted in the City's 2016 .50% Income Tax Special Revenue Fund.

Work began on the East Diversion Structure Project in 2024 and will be completed in 2025. The estimated cost of this project is \$2,522,210 and is being funded by proceeds from a 3.61% DEFA Loan through the Ohio Development Authority. This loan will be repaid with user fees receipted in the City's Wastewater Pollution Control Enterprise Fund over the next thirty (30) years.

Work is scheduled to begin on the Windward Siphon Improvement Project in 2025. The estimated cost of this project is \$4.5 million and will be funded by a DEFA Loan administered by the Ohio Water Development Authority. This loan will be repaid with user fees receipted in the City's Wastewater Pollution Control Fund over the long-term.

**GENERAL GOVERNMENTAL FUNCTIONS -** The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

All governmental funds with the exception of those listed in the Notes to the Financial Statements, Note 2 (E) on page 58 of this report are appropriated annually.

**ENTERPRISE OPERATIONS** – The City's enterprise operations consist of five separate funds:

**Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water.** Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the City entered into a settlement agreement in 2022 with the United States of America to eliminate sewage overflows into the Black River. The consent decree recognizes that the City began implementing a Wet Weather Control Plan in 2012 and further recognizes that the City has initiated or completed several projects identified in the Integrated Wet Weather Control Plan that have eliminated many sewage overflows into the Black River at a cost of \$47.51 million. However, the Consent Decree sets forth additional improvements that are planned over a 15-year period (2020-2034) with an estimated cost of \$148.41 million followed by a 10-year period in which further collection system efforts are planned to address combined sewer

overflows and storm sewer overflows. Of the \$148.41 million in projects identified in the consent decree, \$10.33 million have already been completed leaving an estimated \$138.08 million of projects to be completed with approximately \$29 million of those projects already in progress. Recognizing the importance of these improvements, the City's administration and Elyria City Council continue to monitor and adjust the rate structure for water and sewer services to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. Four (4) more new garbage trucks were ordered for the Sanitation Department in 2022 and should be added to the fleet in 2023-2024. Elyria City Council approved three new annual rate increases beginning in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase had been approved by Council until December 12, 2024 when Council approved a \$5.00 monthly increase effective the first billing cycle following the passage of the ordinance. Two (2) of the four (4) new garbage trucks that were ordered in 2022 were paid from the 2016 .50% Income Tax Special Revenue Fund and one (1) was paid from the American Rescue Plan Act Special Revenue Fund as approved by Elyria City Council and donated to the Sanitation Enterprise Fund to keep the sanitation rates the same for users of the sanitation service. Another three (3) new garbage trucks were ordered in 2023, two of which were delivered in 2024 and the other to be delivered in 2025. The two that were delivered were paid for from the American Rescue Plan Act Special Revenue Fund as will the third to be delivered in 2025.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

**INTERNAL SERVICE OPERATIONS** – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

**FIDUCIARY OPERATIONS** – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

**DEBT ADMINISTRATION** – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA- , but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in

Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

In February 2023, Moody's Investor Services upgraded their bond rating for the City of Elyria from an A2 to an A1 based on positive trends in income tax receipts which are growing fund balance and cash to strong levels.

The City had a number of debt issues outstanding at December 31, 2024. These issues include \$52,033,000 in general obligation bonds, \$26,670,000 in general obligation bond anticipation notes, \$62,912,908 in Ohio Water Development Authority loans, \$2,096,687 in State Infrastructure Bank Loans and \$968,941 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2024, the City's net debt (as defined in the Ohio Revised Code) of \$28,090,181 was below the legal limit of \$57,471,456.

**INDEPENDENT AUDIT** – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

## **AWARDS**

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its annual comprehensive financial report for the fiscal year ended December 31, 2023. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The ACFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018) and then again for **FOUR CONSECUTIVE YEARS** (fiscal years ended 2020 – 2023). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

## **ACKNOWLEDGMENTS**

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA  
Elyria City Finance Director





Government Finance Officers Association

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**City of Elyria  
Ohio**

For its Annual Comprehensive  
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For the Fiscal Year Ended

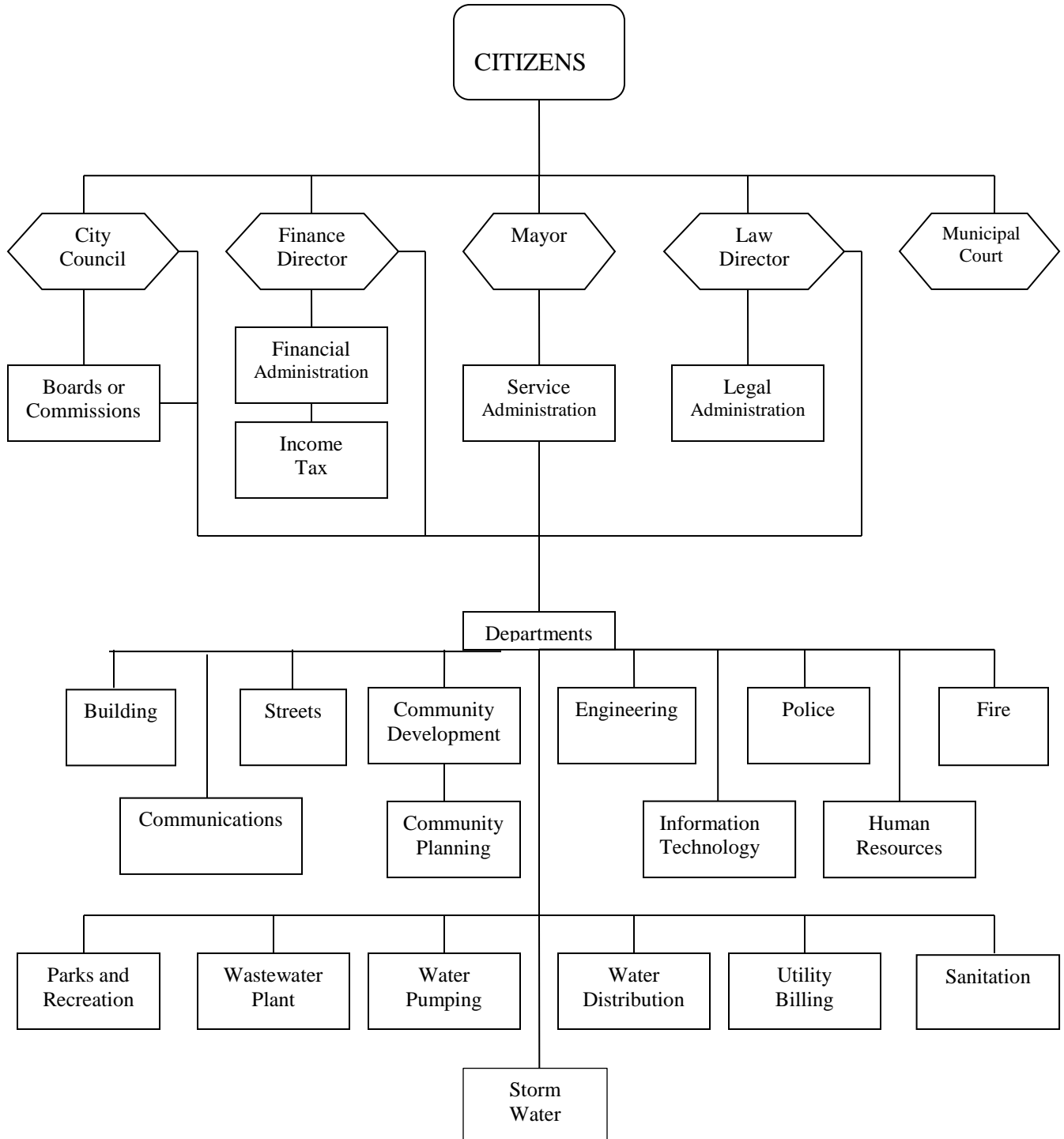
December 31, 2023

*Christopher P. Morill*

Executive Director/CEO

# City of Elyria, Ohio

## 2024 Organizational Chart



City of Elyria, Ohio  
List of Elected and Appointed Officials  
December 31, 2024

Elected Officials

Mayor  
Finance Director  
Law Director  
Judge  
Judge  
Court Clerk  
Council Member – Ward 1  
Council Member – Ward 2  
Council Member – Ward 3  
Council Member – Ward 4  
Council Member – Ward 5  
Council Member – Ward 6  
Council Member – Ward 7  
Council Member – At large  
Council Member – At large  
Council Member – At large  
Council Member – At large

Kevin A. Brubaker  
Ted M. Pileski  
Amanda R. Deery  
Gary C. Bennett  
Robert C. White  
Eric J. Rothgery  
Andrew C. G. Lipian  
Brenda K. Davis  
Mary F. Siwierka  
Kenneth E. Oswald  
Brad M. Armstrong  
Donna Mitchell  
Jack W. Cerra  
Thomas G. Callahan  
Chad W. Schneider  
Victor F. Stewart III  
Phillip T. Tollett

Appointed Officials

Executive Assistant to the Mayor  
Safety Service Director  
Executive Assistant to the Safety Service Director  
Assistant Safety Service Director  
Assistant Safety Service Director  
Assistant Safety Service Director  
Administrative Legal Counsel to the Mayor  
Assistant Finance Director  
Executive Assistant to the Law Director  
Chief of Staff - Law Director  
Chief Prosecutor  
Prosecutor  
Prosecutor  
Prosecutor  
Prosecutor  
Prosecutor  
Assistant Prosecutor  
Assistant Prosecutor  
Council Clerk  
Assistant Council Clerk  
Assistant Council Clerk

Annie D Carstarphen Cheeseboro  
Chris A. Pyanowski  
Megan C Pugh  
Dawn M. Calvert  
Jay A. Loesch  
Joseph L. Strohsack  
Mark F Craig  
John T. Farrell  
Michelle E McCurry  
Margaret A O'Bryon  
Scott A. Strait  
Katherine L Keefer  
Matthew H Kishman  
Michelle D. Nedwick  
Victor R. Perea  
Randi Sargent  
Erik A. Breunig  
Matthew S. Marsalka  
Michael J. Lotko III  
Colleen M. Rosado  
Regan L. Phillips

Department Heads

Public Works Supervisor - Central Maintenance Garage  
Public Works Supervisor - Communications  
Community Development Director  
Engineer  
Fire Chief  
Human Resource Director  
Income Tax Administrator  
Parks and Recreation Director  
Public Works Supervisor – Parks and Recreation  
Police Chief  
Public Works Supervisor – Utilities Department  
Public Works Supervisor - Sanitation  
Wastewater Plant Operations Superintendent  
Water Distribution Operations Manager  
Water Pumping Plant Operations Superintendent

Rodney A. Eye  
Larry A. Showalter  
Ashley Scott  
John D. Schneider  
Joseph D. Pronesti  
Jean M. Yousefi  
Ted M. Pileski  
Carrie M. Reardon  
Christopher B. Parker  
William R. Pelko  
Deborah A. Conner  
Richard B. Boone  
Shayne A. Stewart  
David M. Rothgery  
Samuel F. Jacob

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# Financial Section



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**CITY OF ELYRIA, OHIO**  
**Management's Discussion and Analysis**  
For the Year Ended December 31, 2024  
Unaudited

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

### **Financial Highlights**

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$184,863,060 (*net position*). The net investment in capital assets amounted to \$139,411,250 at December 31, 2024 leaving an unrestricted net position of \$9,539,575. The City's total net position increased \$18,376,000 in 2024. Net position of the governmental activities increased \$11,668,913 and net position of the business-type activities increased \$6,707,087.
- The General Fund balance increased by \$859,684 in 2024.
- The City's short-term obligations increased by \$21,000,000 as the City issued \$21,000,000 in general obligation bond anticipation notes for the construction of a new public works complex that are classified as short-term debt.
- The City's long-term obligations increased by \$631,983 as the net pension liability decreased \$5,059,173 and the net other post-employment benefits liability decreased \$744,130 due to adjustments required by Governmental Accounting Standards Board standards No. 68/75 (**please see bold text on page 19 of this letter for further discussion about these two liabilities**). The City retired long-term bonds by \$3,095,000, direct borrowings by \$4,076,273 and financed purchases by \$349,337. The City also retired \$5,830,000 and reissued \$5,670,000 in general obligation bond anticipation notes that are classified as long-term debt. The City also received \$13,355,261 in construction loans from the Ohio Water Development Authority for improvements to the City's water and wastewater pollution control systems, \$50,588 in construction loans from the Ohio Public Works Commission for improvements to residential streets and \$1,574,153 in Ohio Infrastructure Bank loans for the improvements made to East Broad Street, Cleveland Street and East Bridge Street. The City also amortized existing bond premiums by \$218,434 and the City's long-term compensated absences decreased by \$645,672.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 31 - 32 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental*



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*funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains sixty-one (61) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2016 .50% Income Tax Fund, the American Rescue Plan Act Fund, the Chestnut Commons Connector Road Fund and the Public Works Complex Construction Fund all of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-six (56) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund, the 2016 .50% Income Tax Fund, and the American Rescue Plan Act Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 33 - 46 of this report.

***Proprietary funds.*** The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 216 - 218 of this report.

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The basic proprietary fund financial statements can be found on pages 47 - 50 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 51 - 52 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 53 - 113 of this report.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$184,863,060 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1 on page 18.

**CITY OF ELYRIA, OHIO**  
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**Table 1**  
**CITY OF ELYRIA'S**  
**Condensed Statement of Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 101,479,158	\$ 76,643,383	\$ 51,825,658	\$ 48,969,896	\$ 153,304,816	\$ 125,613,279
Capital assets	102,220,604	92,750,016	161,523,364	148,952,233	263,743,968	241,702,249
<b>Total Assets</b>	<b>203,699,762</b>	<b>169,393,399</b>	<b>213,349,022</b>	<b>197,922,129</b>	<b>417,048,784</b>	<b>367,315,528</b>
Deferred outflow of resources:						
Refunding	291,990	347,231	1,230,358	1,321,500	1,522,348	1,668,731
Pension	19,894,768	24,766,136	5,680,282	8,676,280	25,575,050	33,442,416
Other post employment benefits	2,577,085	3,992,353	532,269	1,281,702	3,109,354	5,274,055
<b>Total Deferred Outflow of Resources</b>	<b>22,763,843</b>	<b>29,105,720</b>	<b>7,442,909</b>	<b>11,279,482</b>	<b>30,206,752</b>	<b>40,385,202</b>
Current liabilities	5,611,535	7,627,865	5,194,370	4,216,518	10,805,905	11,844,383
Non-Current liabilities	108,570,291	90,446,995	130,566,948	127,014,439	239,137,239	217,461,434
<b>Total Liabilities</b>	<b>114,181,826</b>	<b>98,074,860</b>	<b>135,761,318</b>	<b>131,230,957</b>	<b>249,943,144</b>	<b>229,305,817</b>
Deferred Inflow of resources:						
Property taxes	5,622,504	4,063,203			5,622,504	4,063,203
Pension	2,468,830	3,263,402	308,170	149,353	2,777,000	3,412,755
Other post employment benefits	3,694,709	4,270,831	355,119	161,064	4,049,828	4,431,895
<b>Total Deferred Inflow of Resources</b>	<b>11,786,043</b>	<b>11,597,436</b>	<b>663,289</b>	<b>310,417</b>	<b>12,449,332</b>	<b>11,907,853</b>
Net position:						
Net investment in capital assets	89,072,537	80,152,572	50,338,713	45,488,990	139,411,250	125,641,562
Restricted	34,464,492	27,183,880	753,923	110,564	35,218,415	27,294,444
Restricted - Non-expendable	693,820	661,549			693,820	661,549
Unrestricted	(23,735,113)	(19,171,178)	33,274,688	32,060,683	9,539,575	12,889,505
<b>Total Net Position</b>	<b>\$ 100,495,736</b>	<b>\$ 88,826,823</b>	<b>\$ 84,367,324</b>	<b>\$ 77,660,237</b>	<b>\$ 184,863,060</b>	<b>\$ 166,487,060</b>

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach.

This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and

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state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2024. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of

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these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

An additional portion of the City of Elyria's net position at December 31, 2024 (19.43%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$9,539,575 at December 31, 2024 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2024 and 2023.

**Governmental activities.** In 2024, the net position for the governmental activities of the City increased by \$11,668,913.

The City's direct charges to users of governmental services made up \$4,416,843 or 6.18% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$202,681 or 4.81% in 2024. This increase was primarily due to an increase in fines and forfeitures collected by Elyria Municipal Court as they returned to pre-pandemic activity.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the East Broad Street Widening Fund receiving \$5,135,237, the American Rescue Plan Act Fund receiving \$4,048,996, the Cleveland Street/East Bridge Street Improvement Fund receiving \$2,784,188, the Street Construction Maintenance and Repair Fund receiving \$2,703,608 and the General Fund receiving \$2,479,140 all in 2024.

Public safety which includes police and fire protection accounts for \$32,514,856 of the \$59,747,196 total expenses for governmental activities or 54.42%. The next largest program is general government which includes all services not accounted for under specific functions, which equals \$12,214,209 or 20.44% of total governmental expenses. The increases in public safety, culture and recreation, highways and streets and general government were primarily due to 3.00% pay increases awarded to city employees. The large decrease in community environment expenses is due to a decreasing amount of American Rescue Plan Act monies available for community environment programs in 2024 as compared to 2023 and a decrease in tax increment financing payments forwarded to the Midview Local School District as the formula for the allocation of these

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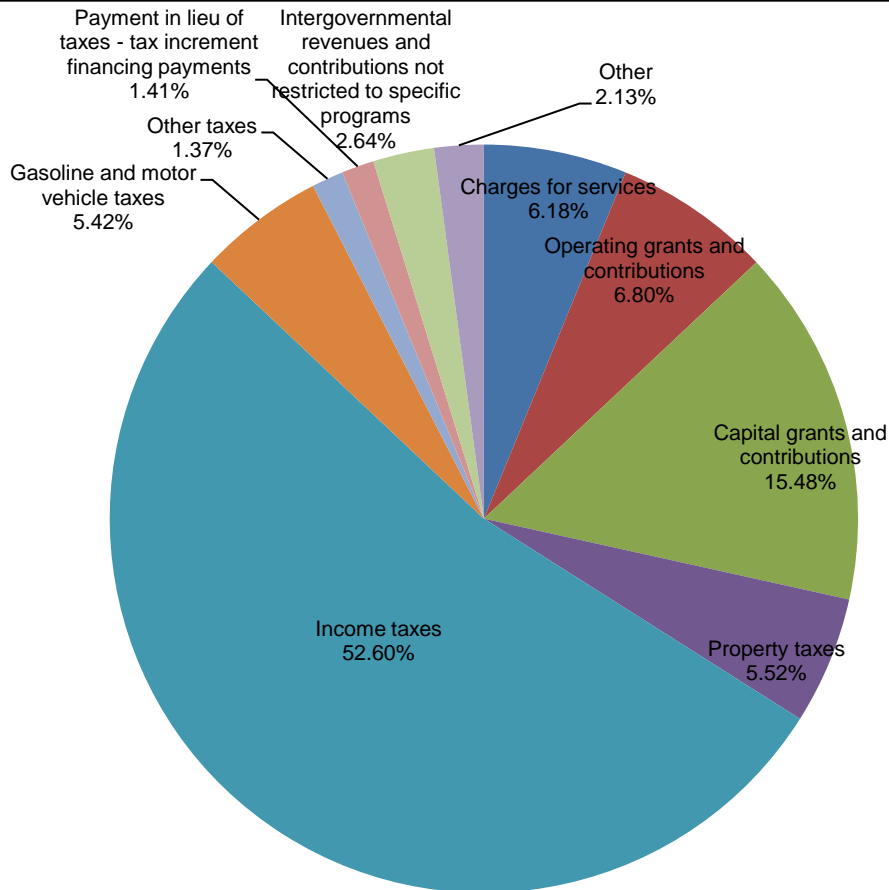
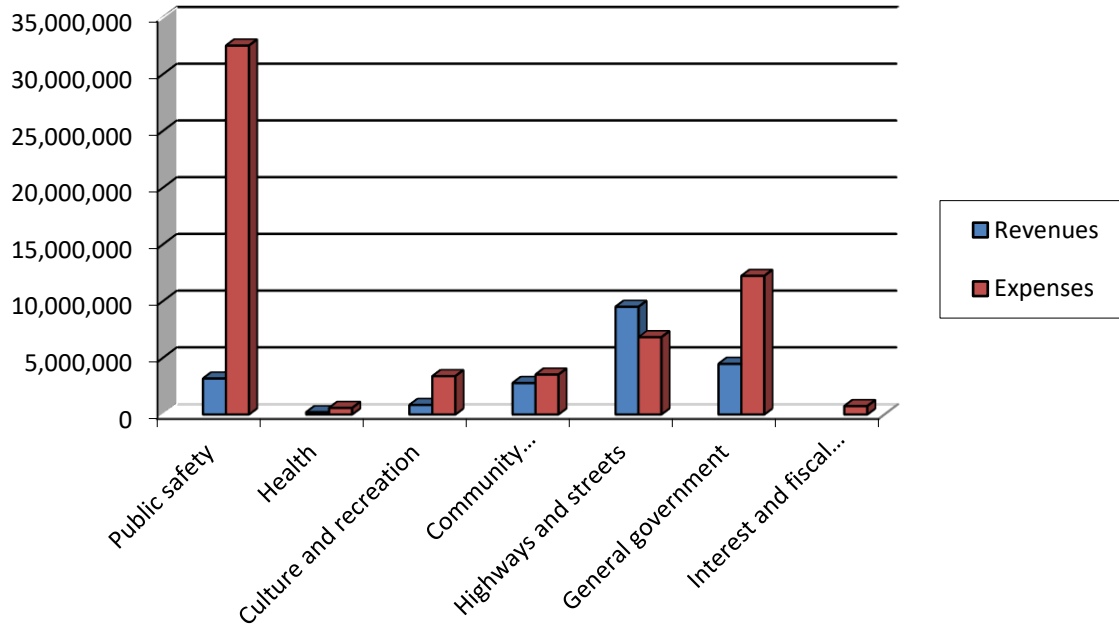
payments was in the process of being changed as the long-term bond payments were eliminated from the original formula as they were completely retired in 2023.

**Table 2**  
**CITY OF ELYRIA'S**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Revenues:</b>						
Program Revenues:						
Charges for services	\$ 4,416,843	\$ 4,214,162	\$ 43,862,370	\$ 41,864,436	\$ 48,279,213	\$ 46,078,598
Operating grants & contributions	4,858,117	6,135,234			4,858,117	6,135,234
Capital grants & contributions	11,055,736	6,177,498	2,609,249	445,614	13,664,985	6,623,112
General Revenues:						
Property taxes	3,939,825	4,087,391			3,939,825	4,087,391
Income taxes	37,880,190	38,028,718			37,880,190	38,028,718
Gasoline & motor vehicle taxes	3,872,119	3,857,867			3,872,119	3,857,867
Other taxes	978,037	860,456			978,037	860,456
Payment in lieu of taxes	1,005,292	1,026,596			1,005,292	1,026,596
Grants & contributions not restricted to specific programs	1,887,984	2,219,995			1,887,984	2,219,995
Other	1,521,966	1,262,674	2,111,556	2,509,350	3,633,522	3,772,024
<b>Total Revenues</b>	<b>71,416,109</b>	<b>67,870,591</b>	<b>48,583,175</b>	<b>44,819,400</b>	<b>119,999,284</b>	<b>112,689,991</b>
<b>Expenses:</b>						
Public safety	32,514,856	31,388,749			32,514,856	31,388,749
Health	578,889	617,689			578,889	617,689
Culture and recreation	3,375,286	3,079,884			3,375,286	3,079,884
Community environment	3,517,536	4,738,181			3,517,536	4,738,181
Highways and streets	6,809,844	6,527,877			6,809,844	6,527,877
General Government	12,214,209	12,009,703			12,214,209	12,009,703
Interest and fiscal charges	736,576	723,157			736,576	723,157
Water			15,506,862	13,812,821	15,506,862	13,812,821
Special Parks & Recreation			271,880	285,236	271,880	285,236
Sanitation			6,084,878	6,347,243	6,084,878	6,347,243
Wastewater Pollution Control			19,370,111	18,482,086	19,370,111	18,482,086
Storm Water			642,357	458,937	642,357	458,937
<b>Total Expenses</b>	<b>59,747,196</b>	<b>59,085,240</b>	<b>41,876,088</b>	<b>39,386,323</b>	<b>101,623,284</b>	<b>98,471,563</b>
Increase (Decrease) in net position	11,668,913	8,785,351	6,707,087	5,433,077	18,376,000	14,218,428
Net position - beginning	88,826,823	80,041,472	77,660,237	72,227,160	166,487,060	152,268,632
<b>Net Position - Ending</b>	<b>\$ 100,495,736</b>	<b>\$ 88,826,823</b>	<b>\$ 84,367,324</b>	<b>\$ 77,660,237</b>	<b>\$ 184,863,060</b>	<b>\$ 166,487,060</b>

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**Expenses and Program Revenues - Governmental Activities**

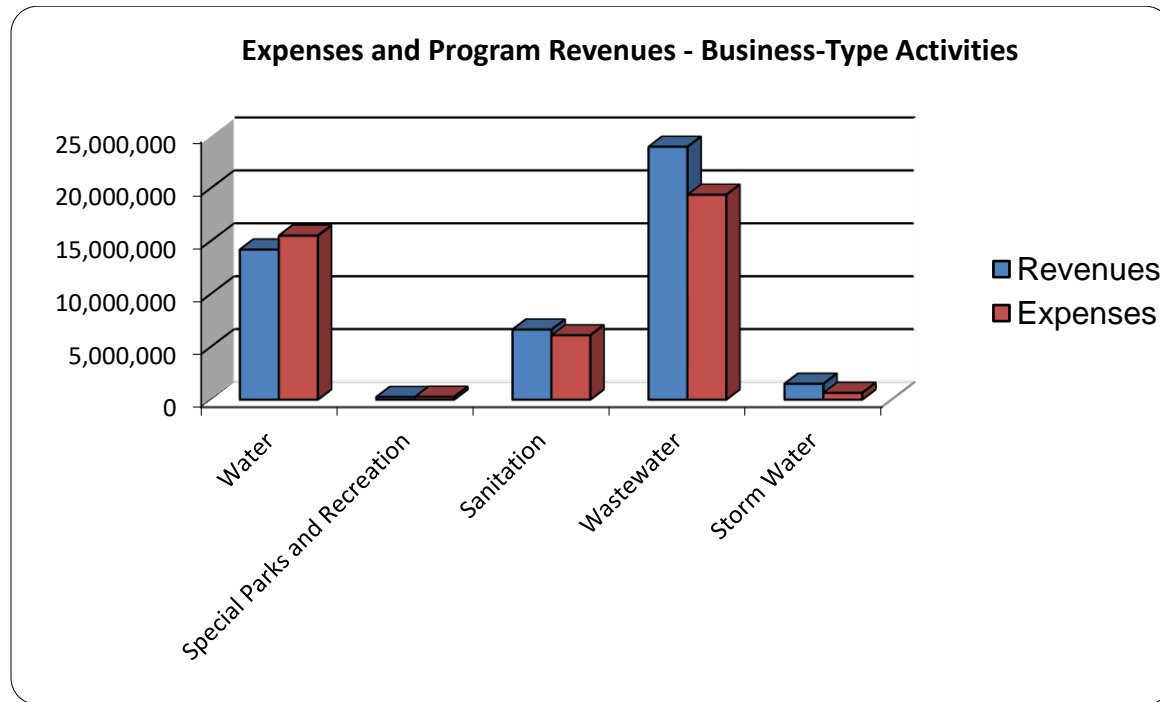


**Revenues by Source - Governmental Activities**

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**Business-type activities.** The net position for the business-type activities of the City increased by \$6,707,087 in 2024. Elyria City Council on November 15, 2021, approved an 7.98% increase in sewer rates in 2024 to keep up with EPA mandated sewer projects that are designed to eliminate sanitary sewer overflows into the Black River. Elyria City Council on November 15, 2021, also approved a 5.22% increase in water rates in 2024. No increases in sanitation rates were approved for 2024 by City Council. The major revenue source of the business-type activities was charges for services of \$43,862,370 which was \$1,997,934 higher than charges for services in 2024 or a 4.77% increase.

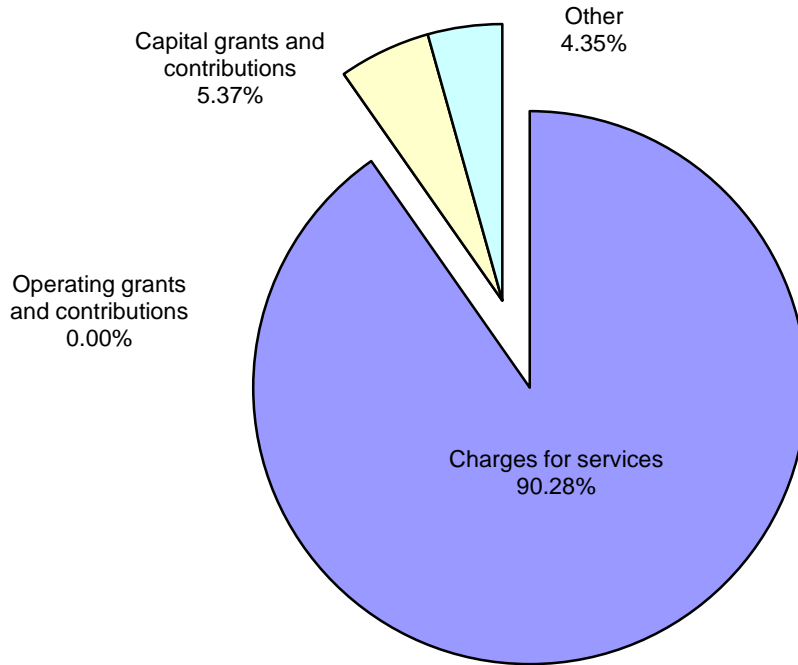
The increase in expenses in the business-type activities in 2024 is mainly due to a 3.00% increase in salaries, wages and related fringe benefits and increased healthcare costs.





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**Revenues by Source - Business-type Activities**



**Financial Analysis of the City's Funds**

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

**Governmental Funds.** The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$57,208,023 which represents an increase of \$4,729,914 in comparison with the prior year. Approximately 88.28% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$6,713,024 while the total fund balance was \$17,928,162. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund

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balance represents 20.76% of total General Fund expenditures and other financing uses, while total fund balance represents 55.43% of that same amount.

The General Fund balance increased from \$17,068,478 at December 31, 2023 to \$17,928,162 at December 31, 2024. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2024 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Prior Year Totals (2023)</u>	<u>Increase (Decrease) From 2023</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 27,223,848	82.00%	\$ 26,657,621	\$ 566,227	2.12%
Intergovernmental revenues	2,479,140	7.47%	2,231,550	247,590	11.09%
Charges for services	1,100,246	3.31%	1,073,722	26,524	2.47%
Licenses and permits	1,203,805	3.63%	1,218,345	(14,540)	(1.19)%
Investment income	619,253	1.86%	485,238	134,015	27.62%
Special assessments	48,091	0.14%	10,052	38,039	378.42%
Fines and forfeitures	478,996	1.44%	364,225	114,771	31.51%
Contributions	2,250	0.01%	6,000	(3,750)	(62.50)%
Miscellaneous revenues	45,850	0.14%	70,699	(24,849)	(35.15)%
Totals	<u>\$ 33,201,479</u>	<u>100.00%</u>	<u>\$ 32,117,452</u>	<u>\$ 1,084,027</u>	<u>3.38%</u>

The increase in intergovernmental revenues is primarily due to a grant received in 2024 from the Department of Public Safety in 2024 that was not received in 2023, an increase in grant monies received in 2024 from the Federal Bureau of Investigation for the new firing range project and an increase in local government funding from the State of Ohio. The increase in investment income is due to the increase in interest rates offered in the marketplace as well as additional monies to invest in 2024. The increase in special assessments in 2024 is due to increased activity of demolition of condemned buildings resulting in increased special assessment collections.

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The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2024 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Prior Year Totals (2023)</u>	<u>Increase (Decrease) From 2023</u>	<u>Percent of Increase (Decrease)</u>
Current:					
Public Safety	\$ 18,656,677	57.69%	\$ 16,581,518	\$ 2,075,159	12.51%
Health	388,966	1.20%	374,589	14,377	3.84%
Culture and Recreation	2,219,830	6.86%	1,824,519	395,311	21.67%
Community Environment	1,689,597	5.22%	1,631,050	58,547	3.59%
General Government	8,334,289	25.77%	7,192,680	1,141,609	15.87%
Capital Outlay	<u>1,052,436</u>	<u>3.26%</u>	<u>153,400</u>	<u>899,036</u>	<u>586.07%</u>
Totals	<u>\$ 32,341,795</u>	<u>100.00%</u>	<u>\$ 27,757,756</u>	<u>\$ 4,584,039</u>	<u>16.51%</u>

The increase in public safety is due primarily to a 15.00% increase in wages, salaries and related fringe benefits that was effective January 1, 2024 per the union contracts associated with the police department in an attempt to be competitive with other municipalities in the area and to attract and maintain police candidates. The increase in public safety is also due to a 3.00% increase awarded to firefighters effective December 31, 2023 per the union contract with the City and increased healthcare costs for all public safety employees. The increases in health and community environment is due to a 3.00% increase in wages, salaries and benefits and increased healthcare costs. The increase in culture and recreation is primarily due to a 3.00% increase in wages, salaries and related fringe benefits, increased healthcare costs and the movement of culture and recreation expenditures from the American Rescue Plan Act Fund back to the General Fund. The increase in general government is primarily due to a 3.00% increase in wages, salaries and related fringe benefits as well as increased healthcare costs. The increase in capital outlay is due to the purchase of property near the Elyria Police Station in the amount of \$142,686, the acceptance and acquisition of Eaton Pointe Crossing from the developer of that property and roadway in the amount of \$759,000 and construction work in progress on the new firing range.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. This temporary tax was renewed by the voters for a second five-year period beginning July 1, 2021 through June 30, 2026. The City received a grant totaling \$400,888 from the Ohio Department of Natural Resources, a grant totaling \$108,611 from the Ohio Environmental Protection Agency and a grant totaling \$180,624 from the Northeast Ohio Public Energy Council in 2024. The grant from the

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Ohio Department of Natural Resources was a reimbursement grant for a project completed in 2023 which accounted for approximately half of the \$814,648 increase in fund balance in 2024. The remaining half of the increase in fund balance in 2024 was the result of higher investment income that went unspent in 2024 and a reduction of capital outlay spent in 2024 as compared to the amount spent in 2023.

The third major governmental fund of the City is the American Rescue Plan Act (ARPA) Fund. This fund was created in 2021 to account for the receipt and subsequent expenditure of grant monies received from the United States Treasury as a result of this Act. The City continued to spend down its allocation of the ARPA monies as the deadline to have it spent or encumbered quickly approaches. The allocation of ARPA monies must be spent or encumbered for projects by December 31, 2024. Any ARPA monies left over at December 31, 2024 for projects under contract must then be spent by December 31, 2026. The City continued to spend its allocation of ARPA monies in 2024 which resulted in the negative change in fund balance of \$(2,313,110) in 2024.

The fourth major governmental fund of the City is the Chestnut Commons Connector Road Fund. This fund was created in 2020 to account for monies restricted for improvements to be made to the Chestnut Commons Connector Road. The City issued \$5,200,000 in one-year general obligation bond anticipation notes in 2020 to fund the construction of the Chestnut Commons Connector Road and continued to spend the initial proceeds from this note issuance on the project in 2024 which resulted in the negative change in fund balance of \$47,548 in 2024.

The fifth major governmental fund of the City is the Public Works Complex Construction Fund. This fund was created in late 2024 to account for monies restricted for the construction of a new Public Works Complex. The City issued \$21,000,000 in one-year general obligation bond anticipation notes in late 2024 to fund the construction of this new complex but did not spend any of the proceeds in 2024.

**Enterprise funds.** The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$8,265,345, \$295,964, (\$387,825), \$17,354,728 and \$8,098,257, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$(343,082), \$71,903, \$556,460, \$5,208,426 and \$1,155,748, respectively, during 2024. Elyria City Council has approved a 7.98% for sewer rates in 2024 to keep up with EPA mandated sewer projects to eliminate overflows into the Black River. Elyria City Council has also approved a 5.22% increase for water rates in 2024. No increases in sanitation rates have been approved for 2024. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

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## **General Fund Budgetary Highlights**

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-seven (47) funds representing various governmental, proprietary and fiduciary activities were included in the 2024 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function / Activity</u>	<u>2024 Annual Expended *</u>	<u>% Expended</u>
Public Safety	\$ 18,107,756	51.47%
Health	385,583	1.10%
Culture and Recreation	2,246,472	6.39%
Community Environment	1,935,086	5.50%
General Government	<u>12,501,575</u>	<u>35.54%</u>
Total Expenditures	<u>\$ 35,176,472</u>	<u>100.00%</u>

\* under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$37,676,563 and the final budget amount of \$42,266,773 (\$4,590,210 increase of appropriations) were significant with the largest being an increase to Miscellaneous General Government, Capital Outlay for the construction of the new firing range and land acquisition. Other significant increases were to the Fire Department, Salary and Wages for overtime costs and to the TLCI Grant Department, Operation and Maintenance for the appropriation of the grant received after the original appropriation process.

## **Capital Assets and Debt Administration**

**Capital Assets.** The City's investment in capital assets for its governmental and business-type activities as of December 31, 2024 amounts to \$263,743,968 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$22,041,719 (an increase of \$9,470,588 for governmental activities and an increase of \$12,571,131 for business-type activities), net of depreciation expense of \$15,404,987.

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Major capital asset events during the fiscal year included the following:

- Completion of the East Side Relief Sewer 1D and 2N totaling \$26,988,311 with \$12,238,693 capitalized in 2024.
- Completion of the East Broad Street Improvement Project totaling \$8,467,756 with \$6,573,168 in 2024.
- Completion of the Cleveland Street/East Bridge Street Improvement Project totaling \$5,172,728 with \$4,122,930 in 2024.
- Construction work in progress on the East Diversion Sanitary Sewer project totaling \$2,164,685 in 2024.
- Construction work in progress on the 2024 Street Resurfacing Program totaling \$1,602,443 in 2024.
- Start and completion of the Wesley Avenue Watermain Replacement Project totaling \$1,131,647 all capitalized in 2024.

Additional information on the City's capital assets can be found in Note 8 on pages 73 - 75 of this report.

**Long-term Debt.** At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$52,033,000. Of this amount, \$5,020,000 comprises debt backed by the full faith and credit of the City, \$47,013,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City and \$26,670,000 in general obligation bond anticipation notes, of which \$21,000,000 are a new issue for the construction of a new Public Works Complex to replace the aging Central Maintenance Garage. In addition to general obligation bonds and notes outstanding at December 31, 2024, the City also had \$62,912,908 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$968,941 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$2,096,687 of State Infrastructure Bank loans to finance various state route paving projects.

The City has bond ratings from two (2) different rating agencies, Standard & Poor's Rating Services and Moody's Investor Services. The rating from Standard & Poor's Rating Services is AA- and was obtained in December, 2019. In February 2023, Moody's Investor Services upgraded the City's bond rating with them from an A2 to an A1 based on positive trends in income tax receipts which are contributing to increased fund balances and cash levels.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$57,471,456 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$29,381,275.

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Additional information on the City's long-term debt can be found in Note 13 on pages 97 - 106 of this report.

### **Economic Factors and Next Year's Budget and Rates**

The December 2024 unemployment rate for the Cleveland – Elyria Metropolitan Area was 3.80% which is .10% higher than it was a year ago. This was lower than the state's unemployment rate at December 2024 of 4.50% and is lower than the national rate at December 2024 of 4.10%.

During the current fiscal year, assigned fund balance in the General Fund increased from \$9,951,851 to \$11,215,138 leaving an unassigned fund balance at December 31, 2024 of \$6,713,024 for a total fund balance of \$17,928,162. The City has appropriated the assigned fund balance amount for spending in the 2025 fiscal year budget.

After income tax collections increased by 4.49% in the General Fund during 2022, the City had estimated that income tax revenues would drop by 11.37% during 2023 as the City's largest income tax payer (Bendix Commercial Vehicle Systems Corporation) completed moving its operations from Elyria to nearby Avon, Ohio. Overall, income tax revenues in the General Fund increased by 2.73% or \$660,144 in 2023. In 2024, income tax revenues increased by 1.95% or \$483,721.

The 2025 estimates for all other revenue line items in the General Fund are estimated close to 2024 actual receipts with the exception of income tax revenue. The City's Finance Department has always taken an extra conservative approach to estimating income tax revenues and has continued that approach with an estimate of approximately 6% below 2024 actual income tax receipts.

All of these factors were considered in preparing the City's budget for the 2025 fiscal year.

### **Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

**City of Elyria, Ohio**  
**Statement of Net Position**  
**December 31, 2024**

	<b>Primary Government</b>		
	<b>Governmental</b>	<b>Business-type</b>	
	<b>Activities</b>	<b>Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Equity in pooled cash and cash equivalents	\$ 52,922,739	\$ 19,604,913	\$ 72,527,652
Segregated cash and cash equivalents		4,894,938	4,894,938
Restricted cash (consumer deposits)		408,147	408,147
Investments	21,399,241	19,804,021	41,203,262
Receivables:			
Property tax	5,036,506		5,036,506
Income tax	10,615,437		10,615,437
Other local tax	208,172		208,172
Accounts	208,930	5,582,137	5,791,067
Accrued interest	142,143	120,304	262,447
Rehabilitation loans	5,932,563	424,798	6,357,361
Special assessments	56,890		56,890
Tax increment financing payments	535,869		535,869
Due from other governments	3,169,464		3,169,464
Internal balances	351,781	(351,781)	
Inventory of supplies		451,276	451,276
Prepaid expenses	288,731	132,982	421,713
Net pension asset	117,279	133,206	250,485
Net opeb asset	493,413	620,717	1,114,130
Capital assets (net of accumulated depreciation):			
Land	6,890,642	866,868	7,757,510
Buildings and systems	14,061,444	11,291,512	25,352,956
Improvements	5,781,488	367,157	6,148,645
Utility distribution and collection systems	3,611,961	134,532,536	138,144,497
Infrastructure	58,571,318		58,571,318
Machinery and equipment	7,746,095	8,718,949	16,465,044
Construction in progress	5,557,656	5,746,342	11,303,998
Total assets	<u>203,699,762</u>	<u>213,349,022</u>	<u>417,048,784</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred amounts on refunding	291,990	1,230,358	1,522,348
Pension	19,894,768	5,680,282	25,575,050
Other post employment benefits	2,577,085	532,269	3,109,354
Total deferred outflows of resources	<u>22,763,843</u>	<u>7,442,909</u>	<u>30,206,752</u>
<b>LIABILITIES</b>			
Accounts payable	411,232	476,696	887,928
Contracts payable	483,433	1,930,469	2,413,902
Accrued wages and benefits	2,822,673	1,119,141	3,941,814
Payroll withholding payable	114,615	45,234	159,849
Consumer deposits payable		1,134,672	1,134,672
Claims payable	1,163,259		1,163,259
Accrued interest payable	16,733	488,158	504,891
Unearned revenues	599,590		599,590
Non-current liabilities:			
Due within one year	22,627,549	4,555,861	27,183,410
Due in more than one year:			
Net pension liability	65,155,157	17,798,005	82,953,162
Other post employment benefits liability	3,739,737		3,739,737
Other amounts due in more than one year	17,047,848	108,213,082	125,260,930
Total liabilities	<u>114,181,826</u>	<u>135,761,318</u>	<u>249,943,144</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	5,622,504		5,622,504
Pension	2,468,830	308,170	2,777,000
Other post employment benefits	3,694,709	355,119	4,049,828
Total deferred inflows of resources	<u>11,786,043</u>	<u>663,289</u>	<u>12,449,332</u>
<b>NET POSITION</b>			
Net investment in capital assets	89,072,537	50,338,713	139,411,250
Restricted for:			
Pension/opeb plans	610,692	753,923	1,364,615
Expendable:			
Public safety	11,729,693		11,729,693
Health	161,047		161,047
Culture and recreation	227,174		227,174
Community environment	8,237,935		8,237,935
Highways and streets	7,571,419		7,571,419
Debt service	3,617,494		3,617,494
General government	2,309,038		2,309,038
Nonexpendable:			
Health	693,820		693,820
Unrestricted	(23,735,113)	33,274,688	9,539,575
Total net position	<u>\$ 100,495,736</u>	<u>\$ 84,367,324</u>	<u>\$ 184,863,060</u>

The notes to the basic financial statements are an integral part of this statement.



**City of Elyria, Ohio**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 32,514,856	\$ 25,216	\$ 3,056,623	\$ 87,936	\$ (29,345,081)	\$	\$ (29,345,081)
Health	578,889	197,495			(381,394)		(381,394)
Culture and recreation	3,375,286	234,642	202,266	400,888	(2,537,490)		(2,537,490)
Community environment	3,517,536	1,212,373	693,160	266,732	(1,345,271)		(1,345,271)
Highways and streets	6,809,844			9,490,931	2,681,087		2,681,087
General government	12,214,209	2,747,117	906,068	809,249	(7,751,775)		(7,751,775)
Interest	736,576				(736,576)		(736,576)
Total governmental activities	59,747,196	4,416,843	4,858,117	11,055,736	(39,416,500)		(39,416,500)
Business-type activities:							
Water	15,506,862	14,187,565				(1,319,297)	(1,319,297)
Special parks & recreation	271,880	248,042				(23,838)	(23,838)
Sanitation	6,084,878	5,819,183		809,249		543,554	543,554
Wastewater pollution control	19,370,111	22,106,175		1,800,000		4,536,064	4,536,064
Storm Water	642,357	1,501,405				859,048	859,048
Total business-type activities	41,876,088	43,862,370		2,609,249		4,595,531	4,595,531
Total primary government	\$ 101,623,284	\$ 48,279,213	\$ 4,858,117	\$ 13,664,985	(39,416,500)	4,595,531	(34,820,969)
General revenues:							
Property taxes					3,939,825		3,939,825
Municipal income taxes					37,880,190		37,880,190
Gasoline and motor vehicle taxes					3,872,119		3,872,119
Other local taxes					978,037		978,037
Payment in lieu of taxes - tax increment financing payments					1,005,292		1,005,292
Intergovernmental revenues and contributions not restricted to specific programs					1,887,984		1,887,984
Investment earnings					1,359,469	2,003,781	3,363,250
Miscellaneous					162,497	107,775	270,272
Total general revenues and transfers					51,085,413	2,111,556	53,196,969
Change in net position					11,668,913	6,707,087	18,376,000
Net position - beginning					88,826,823	77,660,237	166,487,060
Net position - ending					\$ 100,495,736	\$ 84,367,324	\$ 184,863,060

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2024**

	General	2016 .50% Income Tax	American Rescue Plan Act	Chestnut Commons Connector Road	Public Works Complex Constructiton	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Equity in pooled cash and cash equivalents	\$ 7,868,727	\$ 4,117,876	\$ 633,304	\$ 71,464	\$ 21,000,000	\$ 16,604,389	\$ 50,295,760
Investments	7,723,714	2,898,516				7,314,544	17,936,774
Accounts receivable	112,561					96,369	208,930
Rehabilitation loans receivable						5,932,563	5,932,563
Accrued interest receivable	49,413	19,636				49,637	118,686
Due from other funds	35,265						35,265
Due from other governments	980,823					2,188,641	3,169,464
Income tax receivable	7,125,220	2,341,171				1,149,046	10,615,437
Property tax receivable	1,244,751					3,791,755	5,036,506
Other local tax receivable	140,654					67,518	208,172
Special assessments receivable						56,890	56,890
Tax increment financing payments receivable						535,869	535,869
Total assets	<u>\$ 25,281,128</u>	<u>\$ 9,377,199</u>	<u>\$ 633,304</u>	<u>\$ 71,464</u>	<u>\$ 21,000,000</u>	<u>\$ 37,787,221</u>	<u>\$ 94,150,316</u>
<b>LIABILITIES</b>							
Accounts payable	75,950	225,615	31,992			77,675	411,232
Contracts payable	265,845	117,849				94,000	477,694
Accrued wages and benefits	2,309,132	86,877	1,030			425,634	2,822,673
Payroll withholding payable	91,492	3,663	692			18,768	114,615
Unearned revenue			599,590				599,590
Due to other funds						35,265	35,265
Notes payable					21,000,000		21,000,000
Total liabilities	<u>2,742,419</u>	<u>434,004</u>	<u>633,304</u>		<u>21,000,000</u>	<u>651,342</u>	<u>25,461,069</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property taxes	1,380,708					4,241,796	5,622,504
Unavailable revenues - special assessments						56,890	56,890
Unavailable revenues - other	<u>3,229,839</u>	<u>742,226</u>				<u>1,829,765</u>	<u>5,801,830</u>
Total deferred inflows of resources	<u>4,610,547</u>	<u>742,226</u>				<u>6,128,451</u>	<u>11,481,224</u>
<b>FUND BALANCES</b>							
Nonspendable						693,820	693,820
Restricted				71,464		30,035,783	30,107,247
Committed		8,200,969				283,295	8,484,264
Assigned	11,215,138						11,215,138
Unassigned (deficit)	<u>6,713,024</u>					<u>(5,470)</u>	<u>6,707,554</u>
Total fund balances (deficit)	<u>17,928,162</u>	<u>8,200,969</u>		<u>71,464</u>		<u>31,007,428</u>	<u>57,208,023</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 25,281,128</u>	<u>\$ 9,377,199</u>	<u>\$ 633,304</u>	<u>\$ 71,464</u>	<u>\$ 21,000,000</u>	<u>\$ 37,787,221</u>	<u>\$ 94,150,316</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2024**

Governmental Fund Balances			<u>\$ 57,208,023</u>
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			<u>102,220,604</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.			<u>5,858,720</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.			<u>291,990</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			<u>5,295,686</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.			<u>(18,675,397)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.			<u>(16,733)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.			<u>288,731</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds			<u>117,279</u>
The net opeb asset is not available in the current period; therefore it is not recorded in governmental funds			<u>493,413</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:			
Deferred Outflows - Pension	\$ 19,894,768		
Deferred Inflows - Pension	(2,468,830)		
Net Pension Liability	(65,155,157)		
Deferred Outflows - Other Post Employment Benefits	2,577,085		
Deferred Inflows - Other Post Employment Benefits	(3,694,709)		
Net Other Post- Employment Benefits Liability	<u>(3,739,737)</u>		<u>(52,586,580)</u>
Net position of governmental activities			<u>\$ 100,495,736</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2024**

	General	2016 .50% Income Tax	American Rescue Plan Act	Chestnut Commons Connector Road	Public Works Complex	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Taxes:							
Property	\$ 936,962	\$	\$	\$	\$	\$ 3,002,863	\$ 3,939,825
Income	25,308,849	8,359,318				4,105,523	37,773,690
Other Local	978,037					949,098	1,927,135
Tax increment financing payments						1,005,292	1,005,292
Intergovernmental revenues	2,479,140	690,123	4,048,996			13,210,575	20,428,834
Charges for service	1,100,246					99,780	1,200,026
Licenses and permits	1,203,805						1,203,805
Investment income	619,253	236,052		1,756		502,408	1,359,469
Special assessments	48,091						48,091
Fines and forfeitures	478,996					1,723,684	2,202,680
Contributions	2,250					78,483	80,733
Miscellaneous revenues	45,850					116,647	162,497
Total Revenues	<u>33,201,479</u>	<u>9,285,493</u>	<u>4,048,996</u>	<u>1,756</u>		<u>24,794,353</u>	<u>71,332,077</u>
<b>EXPENDITURES</b>							
Current:							
Public safety	18,656,677	1,415,104	4,059,844			4,647,509	28,779,134
Health	388,966					89,672	478,638
Culture and recreation	2,219,830	50,231	123,733			52,354	2,446,148
Community environment	1,689,597	553,759	384,330			577,019	3,204,705
Highways and streets						2,301,960	2,301,960
General government	8,334,289	1,242,942	114,731			718,443	10,410,405
Capital outlay	1,052,436	5,032,078	1,679,468	49,304		10,969,633	18,782,919
Debt service:							
Principal retirement		376,247		5,200,000		1,189,646	6,765,893
Interest and fiscal charges		20,484				491,107	511,591
Total expenditures	<u>32,341,795</u>	<u>8,690,845</u>	<u>6,362,106</u>	<u>5,249,304</u>		<u>21,037,343</u>	<u>73,681,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>859,684</u>	<u>594,648</u>	<u>(2,313,110)</u>	<u>(5,247,548)</u>		<u>3,757,010</u>	<u>(2,349,316)</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in						94,680	94,680
Transfers out						(94,680)	(94,680)
Issuance of long-term notes		220,000		5,200,000			5,420,000
Issuance of debt						1,624,741	1,624,741
Premiums from sale of bonds/notes						34,489	34,489
Total other financing sources (uses)		<u>220,000</u>		<u>5,200,000</u>		<u>1,659,230</u>	<u>7,079,230</u>
Net change in fund balances	859,684	814,648	(2,313,110)	(47,548)		5,416,240	4,729,914
Fund balances (deficit) - beginning	17,068,478	7,386,321	2,313,110	119,012		25,591,188	52,478,109
Fund balances (deficit) - ending	<u>\$ 17,928,162</u>	<u>\$ 8,200,969</u>	<u>\$</u>	<u>\$ 71,464</u>	<u>\$</u>	<u>\$ 31,007,428</u>	<u>\$ 57,208,023</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended December 31, 2024

Net change in fund balances - total governmental funds	\$ 4,729,914
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Amounts reported for governmental activities in  
the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period.	(10,293,756)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available.	84,032
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Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and financed purchases is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds.	378,095
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In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(2,888)
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Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate.	50,657
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In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position.	55,241
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In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source.	(138,148)
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Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities.	(1,081,741)
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Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities	17,887,507
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Change in net position of governmental activities.	\$ 11,668,913
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The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes	\$ 25,225,500	\$ 25,225,500	\$ 28,794,279	\$ 3,568,779
Intergovernmental revenues	115,000	115,000	345,637	230,637
Charges for services	823,000	823,000	1,057,732	234,732
Licenses and permits	747,900	747,900	1,203,806	455,906
Interest earnings	100,000	100,000	656,408	556,408
Special assessments			48,091	48,091
Fines and forfeitures	150,000	150,000	452,806	302,806
Miscellaneous revenues	415,000	415,000	705,706	290,706
<b>TOTAL REVENUES</b>	<u>27,576,400</u>	<u>27,576,400</u>	<u>33,264,465</u>	<u>5,688,065</u>
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>Police</b>				
Personal services	5,357,040	5,339,040	4,882,265	456,775
Fringe benefits	1,774,140	1,774,140	1,811,652	(37,512)
Operation and maintenance	1,095,145	1,113,145	988,407	124,738
Capital outlay	6,559	6,559	6,559	
<b>Total Police</b>	<u>8,232,884</u>	<u>8,232,884</u>	<u>7,688,883</u>	<u>544,001</u>
<b>Fire</b>				
Personal services	6,287,165	6,677,165	6,396,357	280,808
Fringe benefits	2,837,850	2,837,850	2,657,656	180,194
Operation and maintenance	955,200	970,200	923,680	46,520
Capital outlay	950,000	981,000		981,000
<b>Total Fire</b>	<u>11,030,215</u>	<u>11,466,215</u>	<u>9,977,693</u>	<u>1,488,522</u>
<b>Communications</b>				
Personal services	132,427	129,427	117,332	12,095
Fringe benefits	46,022	47,022	46,269	753
Operation and maintenance	52,400	54,400	53,106	1,294
<b>Total Communications</b>	<u>230,849</u>	<u>230,849</u>	<u>216,707</u>	<u>14,142</u>
<b>Safety Service</b>				
Personal services	201,078	201,078	166,029	35,049
Fringe benefits	52,749	52,749	51,137	1,612
Operation and maintenance	12,500	12,500	6,152	6,348
<b>Total Safety Service</b>	<u>266,327</u>	<u>266,327</u>	<u>223,318</u>	<u>43,009</u>
<b>Prisoner Support</b>				
Operation and maintenance	10,000	10,000	1,155	8,845
<b>Total Prisoner Support</b>	<u>10,000</u>	<u>10,000</u>	<u>1,155</u>	<u>8,845</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>19,770,275</u>	<u>20,206,275</u>	<u>18,107,756</u>	<u>2,098,519</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

GENERAL FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>HEALTH</b>				
<b>Cemetery</b>				
Personal services	299,300	299,300	259,056	40,244
Fringe benefits	101,726	101,726	96,562	5,164
Operation and maintenance	41,000	41,000	29,965	11,035
<b>Total Cemetery</b>	<u>442,026</u>	<u>442,026</u>	<u>385,583</u>	<u>56,443</u>
<b>TOTAL HEALTH</b>	<u>442,026</u>	<u>442,026</u>	<u>385,583</u>	<u>56,443</u>
<b>CULTURE AND RECREATION</b>				
<b>Parks and Recreation</b>				
Personal services	1,025,924	1,030,924	1,016,166	14,758
Fringe benefits	342,156	372,156	371,988	168
Operation and maintenance	416,225	416,225	360,231	55,994
<b>Total Parks and Recreation</b>	<u>1,784,305</u>	<u>1,819,305</u>	<u>1,748,385</u>	<u>70,920</u>
<b>Summer Camp</b>				
Personal services	25,000	25,970	25,970	
Fringe benefits	4,112	4,273	4,272	1
Operation and maintenance	10,000	8,869	5,867	3,002
<b>Total Summer Camp</b>	<u>39,112</u>	<u>39,112</u>	<u>36,109</u>	<u>3,003</u>
<b>Swimming Pools</b>				
Personal services	124,951	79,951	63,311	16,640
Fringe benefits	28,284	20,284	13,433	6,851
Operation and maintenance	158,200	158,200	152,048	6,152
<b>Total Swimming Pools</b>	<u>311,435</u>	<u>258,435</u>	<u>228,792</u>	<u>29,643</u>
<b>Ice Rink</b>				
Personal services	87,625	87,625	77,380	10,245
Fringe benefits	22,792	22,792	15,747	7,045
Operation and maintenance	143,500	153,500	140,059	13,441
<b>Total Ice Rink</b>	<u>253,917</u>	<u>263,917</u>	<u>233,186</u>	<u>30,731</u>
<b>TOTAL CULTURE AND RECREATION</b>	<u>2,388,769</u>	<u>2,380,769</u>	<u>2,246,472</u>	<u>134,297</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
<b>COMMUNITY ENVIRONMENT</b>				
<b>Community Planning and Zoning</b>				
Personal services	112,715	112,715	84,409	28,306
Fringe benefits	33,860	33,860	27,789	6,071
Operation and maintenance	119,245	119,245	99,160	20,085
<b>Total Community Planning and Zoning</b>	<b>265,820</b>	<b>265,820</b>	<b>211,358</b>	<b>54,462</b>
<b>Community Development</b>				
Personal services	195,678	195,678	158,612	37,066
Fringe benefits	67,834	67,834	55,949	11,885
Operation and maintenance	127,340	127,340	100,940	26,400
<b>Total Community Development</b>	<b>390,852</b>	<b>390,852</b>	<b>315,501</b>	<b>75,351</b>
<b>TLCI Grant</b>				
Operation and maintenance		301,210	167,468	133,742
<b>Total TLCI Grant</b>		<b>301,210</b>	<b>167,468</b>	<b>133,742</b>
<b>Housing Code Enforcement</b>				
Personal services	825,488	825,488	695,321	130,167
Fringe benefits	326,967	326,967	278,802	48,165
Operation and maintenance	296,300	296,300	266,636	29,664
<b>Total Housing Code Enforcement</b>	<b>1,448,755</b>	<b>1,448,755</b>	<b>1,240,759</b>	<b>207,996</b>
<b>TOTAL COMMUNITY ENVIRONMENT</b>	<b>2,105,427</b>	<b>2,406,637</b>	<b>1,935,086</b>	<b>471,551</b>
<b>GENERAL GOVERNMENT</b>				
<b>Mayor</b>				
Personal services	162,150	162,150	150,632	11,518
Fringe benefits	79,440	79,440	73,570	5,870
Operation and maintenance	13,500	13,500	6,988	6,512
<b>Total Mayor</b>	<b>255,090</b>	<b>255,090</b>	<b>231,190</b>	<b>23,900</b>
<b>Administrative Support</b>				
Personal services	50,360	51,360	50,356	1,004
Fringe benefits	17,310	25,310	24,665	645
Operation and maintenance	4,250	4,250	2,216	2,034
<b>Total Administrative Support</b>	<b>71,920</b>	<b>80,920</b>	<b>77,237</b>	<b>3,683</b>
<b>Information Technology</b>				
Personal services	158,949	158,949	148,929	10,020
Fringe benefits	46,351	46,351	44,981	1,370
Operation and maintenance	8,500	8,500	3,991	4,509
<b>Total Information Technology</b>	<b>213,800</b>	<b>213,800</b>	<b>197,901</b>	<b>15,899</b>
<b>JEDD Income Tax Department</b>				
Operation and maintenance	20,500	20,500	16,310	4,190
<b>Total JEDD Income Tax Department</b>	<b>20,500</b>	<b>20,500</b>	<b>16,310</b>	<b>4,190</b>

(Continued on subsequent page)



CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

GENERAL FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<b>Human Resources</b>			
Personal services	92,299	92,299	85,917
Fringe benefits	24,126	26,126	25,910
Operation and maintenance	131,000	129,000	75,729
<b>Total Human Resources</b>	<u>247,425</u>	<u>247,425</u>	<u>187,556</u>
<b>Finance Administration</b>			
Personal services	547,470	547,470	505,765
Fringe benefits	197,481	197,481	149,668
Operation and maintenance	19,400	19,400	7,904
<b>Total Finance Administration</b>	<u>764,351</u>	<u>764,351</u>	<u>663,337</u>
<b>Legal Administration</b>			
Personal services	649,287	649,287	585,814
Fringe benefits	223,100	223,100	213,012
Operation and maintenance	66,700	66,700	63,907
<b>Total Legal Administration</b>	<u>939,087</u>	<u>939,087</u>	<u>862,733</u>
<b>Legislative Activity</b>			
Personal services	304,300	307,300	305,981
Fringe benefits	243,931	240,931	230,882
Operation and maintenance	30,500	30,500	16,573
<b>Total Legislative Activity</b>	<u>578,731</u>	<u>578,731</u>	<u>553,436</u>
<b>Judge1</b>			
Personal services	774,951	774,951	716,446
Fringe benefits	306,734	306,734	298,050
Operation and maintenance	45,900	45,900	28,913
<b>Total Judge1</b>	<u>1,127,585</u>	<u>1,127,585</u>	<u>1,043,409</u>
<b>Judge2</b>			
Personal services	602,905	602,905	571,471
Fringe benefits	225,844	225,844	223,309
Operation and maintenance	55,080	55,080	21,955
<b>Total Judge2</b>	<u>883,829</u>	<u>883,829</u>	<u>816,735</u>
<b>Clerk of Courts</b>			
Personal services	1,201,541	1,188,541	1,134,029
Fringe benefits	435,044	435,044	411,995
Operation and maintenance	107,828	120,828	99,879
<b>Total Clerk of Courts</b>	<u>1,744,413</u>	<u>1,744,413</u>	<u>1,645,903</u>
<b>Civil Service Commission</b>			
Personal services	38,265	38,265	35,765
Fringe benefits	8,318	8,318	7,578
Operation and maintenance	61,200	61,200	26,411
<b>Total Civil Service Commission</b>	<u>107,783</u>	<u>107,783</u>	<u>69,754</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

GENERAL FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<b>Buildings and Lands</b>			
Personal services	251,407	261,407	260,255
Fringe benefits	95,206	105,206	104,221
Operation and maintenance	725,750	715,750	660,543
Capital outlay		143,000	142,686
<b>Total Buildings and Lands</b>	<u>1,072,363</u>	<u>1,225,363</u>	<u>1,167,705</u>
<b>Engineering</b>			
Personal services	155,186	155,186	152,562
Fringe benefits	40,520	40,520	37,423
Operation and maintenance	25,300	25,300	17,393
Capital Outlay	1,000		
<b>Total Engineering</b>	<u>222,006</u>	<u>221,006</u>	<u>207,378</u>
<b>Central Maintenance Garage</b>			
Personal services	389,137	389,137	341,492
Fringe benefits	136,893	136,893	127,408
Operation and maintenance	762,400	762,400	591,591
<b>Total Central Maintenance Garage</b>	<u>1,288,430</u>	<u>1,288,430</u>	<u>1,060,491</u>
<b>Miscellaneous General Government</b>			
Operation and maintenance	2,963,500	2,963,500	2,827,264
Capital outlay	69,253	3,769,253	873,236
<b>Total Miscellaneous General Government</b>	<u>3,032,753</u>	<u>6,732,753</u>	<u>3,700,500</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>12,570,066</u>	<u>16,431,066</u>	<u>12,501,575</u>
<b>TOTAL EXPENDITURES</b>	<u>37,276,563</u>	<u>41,866,773</u>	<u>35,176,472</u>
Excess (deficiency) of revenues over expenditures	<u>(9,700,163)</u>	<u>(14,290,373)</u>	<u>(1,912,007)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in			34,898
Transfers out	(400,000)	(400,000)	400,000
Other financing sources	1,750,000	1,750,000	2,296,840
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,350,000</u>	<u>1,350,000</u>	<u>2,331,738</u>
Net change in fund balances	(8,350,163)	(12,940,373)	419,731
Adjustment for prior year encumbrances	1,196,688	1,196,688	1,196,688
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>12,931,043</u>	<u>12,931,043</u>	<u>12,931,043</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 5,777,568</u>	<u>\$ 1,187,358</u>	<u>\$ 14,547,462</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-**  
**2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

2016 .50% INCOME TAX FUND				
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 7,099,000	\$ 7,099,000	\$ 8,322,145	\$ 1,223,145
Intergovernmental revenues	500,000	500,000	690,123	190,123
Interest earnings	75,000	75,000	217,706	142,706
Miscellaneous revenue	100,000	100,000	165,431	65,431
TOTAL REVENUES	7,774,000	7,774,000	9,395,405	1,621,405
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	925,600	900,600	871,710	28,890
Fringe benefits	335,630	360,630	359,523	1,107
Operation and maintenance	495,000	495,000	215,635	279,365
Capital outlay	597,600	597,600	288,232	309,368
Total 2016 .50% INCOME TAX POLICE	2,353,830	2,353,830	1,735,100	618,730
TOTAL PUBLIC SAFETY	2,353,830	2,353,830	1,735,100	618,730
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Capital outlay	2,044,000	2,044,000	1,379,570	664,430
Total 2016 .50% INCOME TAX PARKS & REC	2,044,000	2,044,000	1,379,570	664,430
TOTAL CULTURE AND RECREATION	2,044,000	2,044,000	1,379,570	664,430
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Capital outlay	2,740,129	2,920,129	2,401,758	518,371
Debt service	347,500	347,500	347,412	88
Total 2016 .50% INCOME TAX CAPITAL NEEDS	3,087,629	3,267,629	2,749,170	518,459
TOTAL COMMUNITY ENVIRONMENT	3,087,629	3,267,629	2,749,170	518,459
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Capital outlay	2,806,551	2,806,551	2,723,100	83,451
Total 2016 .50% INCOME TAX STREET REPAIR	2,806,551	2,806,551	2,723,100	83,451
TOTAL HIGHWAYS AND STREETS	2,806,551	2,806,551	2,723,100	83,451

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CITY OF ELYRIA, OHIO  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Operation and maintenance	1,002,963	1,002,963	922,867	80,096
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	1,002,963	1,002,963	922,867	80,096
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	1,622,000	1,622,000	1,538,449	83,551
Total 2016 .50% INCOME TAX BASIC SERVICES	1,622,000	1,622,000	1,538,449	83,551
TOTAL GENERAL GOVERNMENT	2,624,963	2,624,963	2,461,316	163,647
TOTAL EXPENDITURES	12,916,973	13,096,973	11,048,256	2,048,717
Excess (deficiency) of revenues over expenditures	(5,142,973)	(5,322,973)	(1,652,851)	3,670,122
OTHER FINANCING SOURCES				
Proceeds of note sale	220,000	220,000	220,000	
Other financing sources			6,016	6,016
TOTAL OTHER FINANCING SOURCES	220,000	220,000	226,016	6,016
Net change in fund balance	(4,922,973)	(5,102,973)	(1,426,835)	3,676,138
Adjustment for prior year encumbrances	2,004,842	2,004,842	2,004,842	
FUND BALANCE AT BEGINNING OF YEAR	4,031,851	4,031,851	4,031,851	
FUND BALANCE AT END OF YEAR	\$ 1,113,720	\$ 933,720	\$ 4,609,858	\$ 3,676,138

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	AMERICAN RESCUE PLAN ACT FUND			
	Budgeted Amounts			Variance
	Original	Final	Actual	with Final Budget Positive (Negative)
<b>REVENUES</b>				
Intergovernmental revenues	\$ 1,300,413	\$ 1,300,413	\$ 1,300,413	\$
<b>TOTAL REVENUES</b>	<u>1,300,413</u>	<u>1,300,413</u>	<u>1,300,413</u>	
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>REV REPL - GOVT SVCS - FIRE</b>				
Personal services	890,096	953,765	953,764	1
Fringe benefits	492,099	420,091	420,091	
Operation and maintenance	12,500	1,425	1,425	
<b>Total REV REPL - GOVT SVCS - FIRE</b>	<u>1,394,695</u>	<u>1,375,281</u>	<u>1,375,280</u>	<u>1</u>
<b>REV REPL - GOVT SVCS - POLICE</b>				
Personal services	1,058,276	1,097,567	1,097,566	1
Fringe benefits	493,110	499,365	499,364	1
<b>Total REV REPL - GOVT SVCS - POLICE</b>	<u>1,551,386</u>	<u>1,596,932</u>	<u>1,596,930</u>	<u>2</u>
<b>REV REPL - COMMUNITY VIOLENCE - STATE OF OH POLICE</b>				
Personal services	1,005,246	1,086,734	1,086,734	
Fringe benefits	307,109	225,621	219,332	6,289
Operation and maintenance	124,243	124,243	119,821	4,422
<b>Total REV REPL - COMMUNITY VIOLENCE - STATE OF OH POLICE</b>	<u>1,436,598</u>	<u>1,436,598</u>	<u>1,425,887</u>	<u>10,711</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>4,382,679</u>	<u>4,408,811</u>	<u>4,398,097</u>	<u>10,714</u>
<b>CULTURE AND RECREATION</b>				
<b>REV REPL - PARKS AND RECREATION</b>				
Personal services	86,100	73,829	73,719	110
Fringe benefits	14,211	18,014	18,014	
Operation and maintenance	33,300	32,000	32,000	
<b>Total REV REPL - PARKS AND RECREATION</b>	<u>133,611</u>	<u>123,843</u>	<u>123,733</u>	<u>110</u>
<b>TOTAL CULTURE AND RECREATION</b>	<u>133,611</u>	<u>123,843</u>	<u>123,733</u>	<u>110</u>

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CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

AMERICAN RESCUE PLAN ACT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
COMMUNITY ENVIRONMENT				
NEG ECON IMP - ESSENTIAL SVCS				
Operation and maintenance	56,872	18,870	18,869	1
Total NEG ECON IMP - ESSENTIAL SVCS	56,872	18,870	18,869	1
PUBLIC HEALTH - COMMUNITY VIOLENCE				
Operation and maintenance	42,994	28,091	28,091	
Total PUBLIC HEALTH - COMMUNITY VIOLENCE	42,994	28,091	28,091	
NEG ECON IMP - HOME BEAUTIFICATION PROGRAM				
Personal services	35,000	37,243	37,243	
Fringe benefits	15,000	11,702	11,702	
Operation and maintenance	333,796	300,501	300,500	1
Total NEG ECON IMP - HOME BEAUTIFICATION PROG	383,796	349,446	349,445	1
TOTAL COMMUNITY ENVIRONMENT	483,662	396,407	396,405	2
HIGHWAYS AND STREETS				
REV REPL - GOVT SVCS - STREETS				
Capital outlay	870,220	870,220	870,219	1
Total REV REPL - GOVT SVCS - STREETS	870,220	870,220	870,219	1
TOTAL HIGHWAYS AND STREETS	870,220	870,220	870,219	1

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CITY OF ELYRIA, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	AMERICAN RESCUE PLAN ACT FUND			Variance
	Budgeted Amounts			with Final Budget
	Original	Final	Actual	Positive
				(Negative)
GENERAL GOVERNMENT				
REV REPL - GOVT SVCS - MUNI CT				
Personal services	41,709	30,027	30,026	1
Fringe benefits	10,948	5,468	5,468	
Operation and maintenance	129,050	139,951	138,034	1,917
Total REV REPL - GOVT SVCS - MUNI CT	181,707	175,446	173,528	1,918
REV REPL - GOVT SVCS - SANITATION				
Capital outlay	1,213,874	1,213,874	1,213,874	
Total REV REPL - GOVT SVCS - SANITATION	1,213,874	1,213,874	1,213,874	
REV REPL - GOVT SVCS - MISCELLANEOUS				
Operation and maintenance	19,879	102,223	19,879	82,344
Total REV REPL - GOVT SVCS - MISCELLANEOUS	19,879	102,223	19,879	82,344
TOTAL GENERAL GOVERNMENT	1,415,460	1,491,543	1,407,281	84,262
TOTAL EXPENDITURES	7,285,632	7,290,824	7,195,735	95,089
Net change in fund balance	(5,985,219)	(5,990,411)	(5,895,322)	95,089
Adjustment for prior year encumbrances	2,312,109	2,312,109	2,312,109	
FUND BALANCE AT BEGINNING OF YEAR	3,673,109	3,673,109	3,673,109	
FUND BALANCE AT END OF YEAR	\$ (1)	\$ (5,193)	\$ 89,896	\$ 95,089

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**December 31, 2024**

	Business-type Activities-Enterprise Funds						Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water	Totals	
<b>ASSETS</b>							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 3,789,561	\$ 394,873	\$ 877,013	\$ 8,483,518	\$ 6,059,948	\$ 19,604,913	\$ 2,626,979
Segregated cash and cash equivalents	736,337			4,158,601		4,894,938	
Restricted cash (consumer deposits)	204,073			204,074		408,147	
Investments	8,432,151		798,499	8,718,564	1,854,807	19,804,021	3,462,467
Interest receivable	52,134		4,684	52,606	10,880	120,304	23,457
Accounts receivable (net of allowance for uncollectibles)	1,693,149		765,280	2,824,747	298,961	5,582,137	
Rehabilitation loans receivable				424,798		424,798	
Inventories	348,336			102,940		451,276	
Prepaid items	43,992		25,006	63,984		132,982	
Total current assets	15,299,733	394,873	2,470,482	25,033,832	8,224,596	51,423,516	6,112,903
Noncurrent Assets:							
Net pension asset	50,372	649	24,648	57,537		133,206	
Net opeb asset	224,053	31,120	109,629	255,915		620,717	
Capital assets:							
Land	121,836		20,744	724,288		866,868	
Buildings	17,400,400	156,826	311,824	28,265,895		46,134,945	
Improvements other than buildings	6,891,393	171,020	58,000	21,059,950	25,150	28,205,513	
Utility distribution and collection systems	56,896,361	20,000		131,840,084	1,673,948	190,430,393	
Machinery and equipment	10,179,746	146,424	7,430,588	12,654,609	21,680	30,433,047	
Construction in progress	2,464,600		175,000	3,106,742		5,746,342	
Less accumulated depreciation	(45,653,959)	(481,143)	(5,377,329)	(88,541,336)	(239,977)	(140,293,744)	
Total capital assets (net of accumulated depreciation)	48,300,377	13,127	2,618,827	109,110,232	1,480,801	161,523,364	
Total noncurrent assets:	48,574,802	44,896	2,753,104	109,423,684	1,480,801	162,277,287	
Total assets	63,874,535	439,769	5,223,586	134,457,516	9,705,397	213,700,803	6,112,903
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred amounts on refunding	410,663			819,695		1,230,358	
Pension	2,147,617	34,220	1,045,157	2,453,161	127	5,680,282	
Other post employment benefits	196,214	2,579	105,484	227,992		532,269	
Total deferred outflows of resources	2,754,494	36,799	1,150,641	3,500,848	127	7,442,909	

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**City of Elyria, Ohio**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**December 31, 2024**

**Business-type Activities-Enterprise Funds**

	<b>Water</b>	<b>Special Parks and Recreation</b>	<b>Sanitation</b>	<b>Wastewater Pollution Control</b>	<b>Storm Water</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	253,632	2,724	14,232	88,218	117,890	476,696	
Accrued wages and benefits	460,880	3,381	157,104	497,195	581	1,119,141	
Payroll withholding payable	17,292		7,220	20,332	390	45,234	
Consumer deposits payable	567,336			567,336		1,134,672	
Claims payable							1,163,259
Contracts payable	1,068,655	184	158,692	695,377	7,561	1,930,469	5,739
Accrued interest payable	179,919			308,239		488,158	
General obligation notes - current			100,000			100,000	
General obligation bonds - current	890,000			1,344,466		2,234,466	
Construction loans payable - current	450,053			1,452,752		1,902,805	
Financed purchases payable - current				316,254		316,254	
Total current liabilities	<u>3,887,767</u>	<u>6,289</u>	<u>437,248</u>	<u>5,290,169</u>	<u>126,422</u>	<u>9,747,895</u>	<u>1,168,998</u>
Noncurrent liabilities:							
General obligation notes			150,000				
General obligation bonds payable (net of unamortized discounts)	14,978,000			29,903,209		44,881,209	
Compensated absences - long-term	395,289		126,423	447,645		969,357	
Construction loans payable - long-term	8,505,123			52,504,981		61,010,104	
Financed purchases payable				1,204,748		1,204,748	
Pension	6,730,309	87,017	3,293,201	7,687,478		17,798,005	
Total noncurrent liabilities	<u>30,608,721</u>	<u>87,017</u>	<u>3,569,624</u>	<u>91,748,061</u>		<u>125,863,423</u>	
Total liabilities	<u>34,496,488</u>	<u>93,306</u>	<u>4,006,872</u>	<u>97,038,230</u>	<u>126,422</u>	<u>135,611,318</u>	<u>1,168,998</u>
<b>DEFERRED INFLOW OF RESOURCES</b>							
Pension	7,064	24,815	189,346	86,901	44	308,170	
Other post employment benefits	128,369	17,587	62,730	146,433		355,119	
Total deferred inflow of resources	<u>135,433</u>	<u>42,402</u>	<u>252,076</u>	<u>233,334</u>	<u>44</u>	<u>663,289</u>	
<b>NET POSITION</b>							
Net investment in capital assets	23,457,338	13,127	2,368,827	23,018,620	1,480,801	50,338,713	
Restricted for pension/opeb plans	274,425	31,769	134,277	313,452		753,923	
Unrestricted	8,265,345	295,964	(387,825)	17,354,728	8,098,257	33,626,469	4,943,905
Total net position	<u>\$ 31,997,108</u>	<u>\$ 340,860</u>	<u>\$ 2,115,279</u>	<u>\$ 40,686,800</u>	<u>\$ 9,579,058</u>	<u>\$ 84,719,105</u>	<u>\$ 4,943,905</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

(351,781)

Net position of business-type activities

\$ 84,367,324

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2024**

	<b>Business-type Activities- Enterprise Funds</b>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Water</b>	<b>Special Parks and Recreation</b>	<b>Sanitation</b>	<b>Wastewater Pollution Control</b>	<b>Storm Water</b>	<b>Totals</b>	
Operating revenues:							
Charges for sales and services	\$ 14,086,214	\$ 248,042	\$ 5,819,183	\$ 21,686,900	\$ 1,501,405	\$ 43,341,744	\$ 9,265,349
Tap fees	101,351			419,275		520,626	
Other		95,794		11,981		107,775	95,115
Total operating revenues	<u>14,187,565</u>	<u>343,836</u>	<u>5,819,183</u>	<u>22,118,156</u>	<u>1,501,405</u>	<u>43,970,145</u>	<u>9,360,464</u>
Operating expenses:							
Personal services	4,982,216	64,690	2,154,294	6,185,562	107,735	13,494,497	
Fringe benefits	1,694,131	7,604	856,600	2,476,690	35,006	5,070,031	10,483,853
Operating and maintenance	5,820,034	197,572	2,693,959	4,283,798	453,587	13,448,950	130,163
Depreciation	2,119,963	2,067	384,311	4,363,840	45,643	6,915,824	
Total operating expenses	<u>14,616,344</u>	<u>271,933</u>	<u>6,089,164</u>	<u>17,309,890</u>	<u>641,971</u>	<u>38,929,302</u>	<u>10,614,016</u>
Operating income (loss)	<u>(428,779)</u>	<u>71,903</u>	<u>(269,981)</u>	<u>4,808,266</u>	<u>859,434</u>	<u>5,040,843</u>	<u>(1,253,552)</u>
Nonoperating revenues (expenses) :							
Investment income	993,698		28,130	685,639	296,314	2,003,781	229,443
Interest expense	(908,001)		(10,938)	(2,085,479)		(3,004,418)	
Total nonoperating revenue (expenses)	<u>85,697</u>		<u>17,192</u>	<u>(1,399,840)</u>	<u>296,314</u>	<u>(1,000,637)</u>	<u>229,443</u>
Capital grants/contributions			809,249	1,800,000		2,609,249	
Changes in net position	(343,082)	71,903	556,460	5,208,426	1,155,748	6,649,455	(1,024,109)
Total net position - beginning	32,340,190	268,957	1,558,819	35,478,374	8,423,310		5,968,014
Total net position - ending	<u>\$ 31,997,108</u>	<u>\$ 340,860</u>	<u>\$ 2,115,279</u>	<u>\$ 40,686,800</u>	<u>\$ 9,579,058</u>		<u>\$ 4,943,905</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						57,632	
Change in net position of business - type activities						<u>\$ 6,707,087</u>	

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2024**

	<b>Business-type Activities- Enterprise Funds</b>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Water</b>	<b>Special Parks and Recreation</b>	<b>Sanitation</b>	<b>Wastewater Pollution Control</b>	<b>Storm Water</b>	<b>Totals</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Cash received from customers	\$ 14,319,710	\$ 248,042	\$ 5,791,150	\$ 21,925,323	\$ 1,574,308	\$ 43,858,533	\$ 1,251,082
Cash received from interfund services provided							8,014,267
Cash payments to suppliers for goods and services	(7,330,890)	(207,492)	(3,706,281)	(6,739,526)	(474,691)	(18,458,880)	(10,470,370)
Cash payments to employees for services	(4,806,037)	(65,621)	(2,035,396)	(6,185,562)	(107,735)	(13,200,351)	
Other operating revenues		95,794		11,981		107,775	95,115
Net cash provided by (used for) operating activities	<u>2,182,783</u>	<u>70,723</u>	<u>49,473</u>	<u>9,012,216</u>	<u>991,882</u>	<u>12,307,077</u>	<u>(1,109,906)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from issuance of bonds/notes/construction loans	510,492		250,000	12,833,927		13,594,419	
Acquisition and construction of capital assets	(2,258,114)		(175,000)	(15,273,192)	(179,629)	(17,885,935)	
Principal and interest paid on notes, bonds and loans payable	(2,404,688)		(310,938)	(5,003,778)		(7,719,404)	
Net cash provided by (used for) capital and related financing activities	<u>(4,152,310)</u>		<u>(235,938)</u>	<u>(7,443,043)</u>	<u>(179,629)</u>	<u>(12,010,920)</u>	
<b>CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES</b>							
Interest on investments	939,155		22,291	625,539	282,750	1,869,735	212,867
Purchase of short-term investments	(1,592,979)		(21,568)	(1,601,910)	(50,100)	(3,266,557)	(104,333)
Net cash provided by (used for) investing activities	<u>(653,824)</u>		<u>723</u>	<u>(976,371)</u>	<u>232,650</u>	<u>(1,396,822)</u>	<u>108,534</u>
Net increase (decrease) in cash and cash equivalents	(2,623,351)	70,723	(185,742)	592,802	1,044,903	(1,100,665)	(1,001,372)
Cash and cash equivalents, January 1	<u>7,353,322</u>	<u>324,150</u>	<u>1,062,755</u>	<u>12,253,391</u>	<u>5,015,045</u>	<u>26,008,663</u>	<u>3,628,351</u>
Cash and cash equivalents, December 31	<u>\$ 4,729,971</u>	<u>\$ 394,873</u>	<u>\$ 877,013</u>	<u>\$ 12,846,193</u>	<u>\$ 6,059,948</u>	<u>\$ 24,907,998</u>	<u>\$ 2,626,979</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:</b>							
Operating income (loss)	\$ (428,799)	\$ 71,903	\$ (269,981)	\$ 4,808,266	\$ 859,434	\$ 5,040,823	\$ (1,253,552)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	2,119,963	2,067	384,311	4,363,840	45,643	6,915,824	
Changes in assets and liabilities:							
Accounts receivable	92,809		(28,033)	(220,188)	72,903	(82,509)	
Rehabilitation loans receivable	232,856			(53,143)		179,713	
Inventory of supplies	(16,587)			(4,902)		(21,489)	
Prepaid expenses	(5,654)		(4,149)	(2,920)		(12,723)	
Net pension asset	(10,028)	196	(2,411)	(10,399)		(22,642)	
Net opeb asset	(224,053)	(31,120)	(109,629)	(255,915)		(620,717)	
Accounts payable	113,502	2,704	4,994	(23,766)	9,643	107,077	
Contracts payable relating to operating activities	(39,358)	\$ 184	52,295	96,391	4,586	114,098	4,406
Accrued wages and benefits	71,589	(2,209)	(14,843)	30,649	(189)	84,997	
Payroll withholding payable	(17,435)	(840)	(8,834)	(17,838)	(160)	(45,107)	
Compensated absences payable	52,662		(10,975)	(27,416)		14,271	
Claims payable							139,240
Deferred outflows - pension	1,022,145	54,826	671,437	1,247,549	41	2,995,998	
Deferred outflows - other post employment benefits	271,226	8,083	151,981	318,143		749,433	
Net pension liability	(863,960)	(72,332)	(892,586)	(1,185,459)		(3,014,337)	
Net other post employment benefits liability	(156,356)	(3,280)	(86,183)	(182,686)		(428,505)	
Deferred inflows - pension	(93,973)	24,036	178,727	50,046	(19)	158,817	
Deferred inflows - other post employment benefits	62,234	16,505	33,352	81,964		194,055	
Total adjustments	<u>2,611,582</u>	<u>(1,180)</u>	<u>319,454</u>	<u>4,203,950</u>	<u>132,448</u>	<u>7,266,254</u>	<u>143,646</u>
Net cash provided by (used for) operating activities	<u>\$ 2,182,783</u>	<u>\$ 70,723</u>	<u>\$ 49,473</u>	<u>\$ 9,012,216</u>	<u>\$ 991,882</u>	<u>\$ 12,307,077</u>	<u>\$ (1,109,906)</u>
<b>Noncash investing, capital, and financing activities</b>							
Unrealized appreciation (depreciation) in fair value of investments	\$ (2,818)	\$	\$ (933)	\$ (5,923)	\$ (2,168)	\$ (11,842)	\$ 3,098
Capital contribution received from the general government			809,249			809,249	
Principal on construction loan forgiven by lender	270,651			1,800,000		2,070,651	
Total noncash investing, capital and financing activities	<u>\$ 267,833</u>	<u>\$</u>	<u>\$ 808,316</u>	<u>\$ 1,794,077</u>	<u>\$ (2,168)</u>	<u>\$ 2,868,058</u>	<u>\$ 3,098</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2024**

**ASSETS**

Equity in pooled cash and cash equivalents	\$ 794,579
Cash and cash equivalents-segregated accounts	699,114
Investments	58,699
Receivables:	
Accounts	647
Interest	397
Property taxes	3,358,285
Income taxes	14,772
Total assets	<u>4,926,493</u>

**LIABILITIES**

Accounts payable	166,686
Due to other governments	3,408,071
Other liabilities	534,262
Total liabilities	<u>4,109,019</u>

**NET POSITION**

Restricted for individuals, organizations and other governments	<u>\$ 817,474</u>
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The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2024**

**ADDITIONS**

Property tax	\$ 3,274,459
Income tax	173,599
Fees, licenses and permits	19,192
Fines and forfeitures	5,073,372
Interest	6,512
Miscellaneous	62,539
<b>Total Additions</b>	<u>8,609,673</u>

**DEDUCTIONS**

Payments to other governments	8,478,105
Payments to contractors	24,200
Miscellaneous	101,600
<b>Total Deductions</b>	<u>8,603,905</u>

Change in Net Position	5,768
Net Position Beginning of Year	811,706
Net Position End of Year	<u>\$ 817,474</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 – DESCRIPTION OF CITY OPERATIONS**

**(A) THE CITY**

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

**(B) THE REPORTING ENTITY**

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District  
Elyria Memorial Hospital  
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

**(A) BASIS OF PRESENTATION – FUND ACCOUNTING**

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Governmental Fund Types**

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

***General Fund*** – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

***Special Revenue Funds*** – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

***Debt Service Funds*** – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***Capital Projects Funds*** – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

***Permanent Funds*** – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

**Proprietary Fund Types**

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

***Enterprise Funds*** – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Internal Service Funds*** – These funds are used to account for the financing of goods or services the City's self-insured health plan and workers' compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

**Fiduciary Fund Types**

***Private-purpose Trust Funds*** – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2024, the City did not utilize any such trust funds.

***Custodial Funds*** – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and use the economic measurement focus and use the accrual basis of accounting to recognize receivables and payables. The City's custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers' various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria's Bicentennial Celebration.

***Other Fiduciary Funds*** – Other fiduciary funds include pension trust funds and investment trust funds. During 2024, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

**(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.



**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**(C) FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's five major governmental funds are the General Fund, the 2016 .50% Income Tax Fund, the American Rescue Plan Act Fund, the Chestnut Commons Connector Road Fund and the Public Works Complex Construction Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. In November 2020 voters approved a five-year extension of the .2016 50% Income Tax for the period July 1, 2021 through June 30, 2026.

The American Rescue Plan Act Fund is used to account for grant monies received from the United States Government to respond to the COVID-19 public health emergency and its economic impact through the four categories established in the Act.

The Chestnut Commons Connector Road Fund is used to account for monies restricted for improvements to the Chestnut Commons Connector Road.

The Public Works Complex Construction Fund is used to account for debt proceeds restricted for the construction of a new public works complex facility to replace the aging central maintenance garage.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 207 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

**(D) BASIS OF ACCOUNTING**

**(1) Government-Wide Financial Statements**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**(2) Governmental Fund Financial Statements**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

**(3) Proprietary Fund Financial Statements**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

**(E) BUDGETARY ACCOUNTING AND CONTROL**

The City adopts an annual operating budget for all funds except custodial funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-custodial funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Ely Park Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Neighborhood Stabilization Program 3 Program Grant Special Revenue Fund, the Brownfield Hazardous Assessment Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant Special Revenue Fund, the Neighborhood Stabilization Program Grant Special Revenue Fund, the Muni Court GPS Monitor Special Revenue Fund, the Special Assessment Bond Retirement Debt Service Fund, the Cascade/Elywood Capital Project Fund, the Bridge Projects Capital Project Fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, the Insurance Demutualization Capital Project Fund, the Public Works Complex Construction Fund and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund, 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	<b>Net Change in Fund Balance</b>		
	<b>General Fund</b>	<b>2016 .50% Income Tax Fund</b>	<b>American Rescue Plan Act Fund</b>
GAAP Basis	\$ 859,684	\$ 814,648	\$ (2,313,110)
Increase (decrease) due to:			
Net Adjustment for Revenue Accruals:	1,443,650	(41,319)	(3,228,905)
Net Adjustment for Expenditure Accruals:	(1,883,603)	(2,200,164)	(353,307)
Budget basis	<u>\$ 419,731</u>	<u>\$ (1,426,835)</u>	<u>\$ (5,895,322)</u>

**(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY**

**(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.**

Cash balances of the City's funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio ("STAR Ohio"), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City's investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2024, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2024 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

**(2) Receivables**

Receivables at December 31, 2024 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 107 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

**(3) Inventories and Prepaid Items**

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

**(4) Capital Assets and Depreciation**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

All capital assets except land and construction in progress are depreciated. Depreciation of depreciable capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

**CITY OF ELYRIA, OHIO**  
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**(5) Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

**(6) Claims**

As described in Note 4 on pages 65 - 66, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

**(7) Long-term Obligations**

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**(8) Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 75 - 96.

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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 75 – 96).

**(9) Pension/Other Postemployment Benefits/(OPEB)**

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**(10) Fund Equity / Net Position**

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

**(11) Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Non-spendable*** The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City

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can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year's budget.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

## **(12) Net Position**

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$35,158,312 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.



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**(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2024.

Reconciliation of Net Position:

Long-term liabilities:

General obligation bonds	\$ 5,020,000
State Issue II construction loans	968,941
General obligation bond anticipation notes	5,420,000
State Infrastructure bank loans	2,096,687
Compensated absences	3,199,176
Financed purchases obligation	47,758
Unamortized bond premiums	<u>1,922,835</u>
Total long-term liability adjustment	<u>\$ 18,675,397</u>

Reconciliation of Changes in Net Position:

Capital outlay adjustment:

Depreciation expense	\$ 8,489,163
Government-wide capital outlay (net of disposals)	<u>(18,782,919)</u>
Net adjustment for excess depreciation	<u>\$(10,293,756)</u>

Issuance of Long-term Debt and Changes in

Compensated Absences:

Debt issued	\$ (7,044,741)
Principal retired	6,765,893
Net change in compensated absences	<u>656,943</u>
Net adjustment for long-term debt activity	<u>\$ 378,095</u>

Internal Service:

Change in net position-fund financial statements	\$ (1,024,109)
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(57,632)</u>
Net adjustment for internal service	<u>\$ (1,081,741)</u>

**CITY OF ELYRIA, OHIO**  
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**NOTE 3 – ACCOUNTABILITY AND COMPLIANCE**

**(A) ACCOUNTABILITY**

At December 31, 2024 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund – Coastal Management Grant	2,500
Capital Projects Funds - Two Falls Trail Improvement	2,970

The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies.

Contrary to Section 5705.41(B) of the Ohio Revised Code, the City had expenditures in the General Fund, Police Department, Fringe Benefits account in excess of appropriations at the legal level of control in the amount of \$37,512.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**NOTE 4 – RISK MANAGEMENT**

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.
- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2024.

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(D) The changes in the liabilities for self-insured risks for the years ended December 31, 2024 and 2023 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2023	\$ 723,827	\$
Incurring claims, net of changes in estimates	9,141,167	541,896
Payments	<u>(8,840,975)</u>	<u>(541,896)</u>
Balance December 31, 2023	1,024,019	
Incurring claims, net of changes in estimates	10,098,015	525,078
Payments	<u>(9,958,775)</u>	<u>(525,078)</u>
Balance December 31, 2024	<u>\$ 1,163,259</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and number of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2024.

**NOTE 5 – CONTINGENCIES**

**(A) ENVIRONMENTAL MATTERS**

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System (NPDES) permit which became effective on June 1, 2021.
- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City has updated its Storm Water Management Plan for the current NPDES permitting cycle.
- (4) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan

**CITY OF ELYRIA, OHIO**  
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modifications and refinement and will remain an important part of the program into the foreseeable future.

- (5) In 2008, the City submitted its CSO Long-term Control Plan to the Ohio EPA. Additional information was submitted in 2010 and 2011. In 2015, the City became engaged in negotiations with the United States Department of Justice, the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. After more than seven (7) years of negotiations, the complaint was filed with the Federal Court in November 2022. The Federal Court granted the motion to enter into the negotiated consent decree as of January 10, 2023. The City continues to perform the required work as outlined in the new consent decree.
- (6) The City began construction of the East Side Relief Sewer (ESRS) in 2017. This large diameter relief sewer is a requirement of the Wastewater/Wet Weather Consent Decree. The ESRS includes pipe sizes up to 78" in diameter and will convey wet weather flow to the Wastewater Pollution Control Plant resulting in the further elimination of sewer overflows to the Black River. The 6<sup>th</sup> phase of the ESRS was completed in 2024. Several more phases remain to be designed and completed prior to December 2031. Other projects pertaining to the consent decree are in various stages of planning, design and construction.
- (7) The City completed three lead water service line replacement projects utilizing grant funds from the Ohio Water Development Authority and user fees receipted in the City's Water Enterprise Fund. The fourth Lead Service Line Replacement Project that is partially being funded with grant monies is currently under construction. The City is applying for a grant for Phase 5 in 2025 and anticipates construction beginning before years end and continuing into 2026. Phase 5 will likely complete the needed lead service line replacements required to meet the EPA mandate.
- (8) The City began working with an engineering consulting firm in 2023 to inspect and assess the conditions of the three water transmission mains that convey potable water from the City's water treatment plant in Lorain, Ohio on the shores of Lake Erie to the City's water customers located inside and outside the City. The inspection reports have been completed and in 2025, the City will move into the planning and preliminary design phase for the repair/replacement within the next several years.

**(B) CONTINGENCIES UNDER GRANT PROGRAMS**

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the "Act"). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2024, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**(C) JUDGMENTS AND CLAIMS**

The City is party to various legal proceedings. The City's management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City's financial position.

**NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS**

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as "Equity in pooled cash and cash equivalents" and "Investments" and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer's investment pool ("Star Ohio"), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City's name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a "derivative"). The City is also prohibited from investing in reverse purchase agreements.

During 2024 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2024, all of the City's deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**(A) DEPOSITS**

At December 31, 2024, the carrying amount of the City's pooled and segregated deposits was \$47,672,856 and the bank balance was \$48,187,355. Of the bank balance, \$277,224 was covered by federal depository insurance and \$47,910,131 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City's name, as permitted under Ohio law.

**(B) INVESTMENTS**

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2024, the measurement values of the City's investments were as follows:

Rating	Investment Type	Measurement	Net Asset	Level		
		Value	Value	1	2	3
AAAm	STAR Ohio	\$ 31,797,492	\$ 31,797,492			
AAAm	Money Market Funds	4,363,287	4,363,287			
N/A	Negotiable Certificates of Deposit	2,117,626			\$ 2,117,626	
AA+	Agency Bond	19,102,339			19,102,339	
AA+	US Treasury Bond	2,197,793			2,197,793	
AA+	US Treasury Note	13,334,998			13,334,998	
		<u>\$ 72,913,535</u>	<u>\$ 36,160,779</u>		<u>\$ 36,752,756</u>	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2024. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

***Interest Rate Risk***

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

**CITY OF ELYRIA, OHIO**  
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**FOR THE YEAR ENDED DECEMBER 31, 2024**

At December 31, 2024, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	61.86%
1 to 5 years	38.14%

***Credit Risk***

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 26 days.

***Custodial Credit Risk***

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2024, the carrying amount of the City's deposits was \$47,672,856 and the bank balance was \$48,187,355. Of the bank balance \$277,224 was covered by federal depository insurance and \$47,910,131 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

**(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION**

A summary of the deposits and investments as of December 31, 2024 follows:

Deposits	\$ 47,672,856
Investments	<u>72,913,535</u>
 TOTAL	 <u><u>\$ 120,586,391</u></u>

**Reconciliation to Financial Statements:** Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:

Equity in pooled cash and cash equivalents	\$ 72,527,652
Segregated	4,894,938
Restricted (Consumer Deposits)	408,147
Investments	41,203,262
	<u><u>\$ 119,033,999</u></u>

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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Fund Financial Statements

Balance Sheet - Governmental Funds:

Equity in pooled cash and cash equivalents	\$ 50,295,760
Investments	17,936,774

Statement of Net Position - Proprietary Funds:

Cash and cash equivalents	22,231,892
Segregated	4,894,938
Restricted	408,147
Investments	23,266,488
Total Governmental and Proprietary Funds	<u>119,033,999</u>

Statement of Fiduciary Assets and Liabilities:

Equity in pooled cash and cash equivalents	794,579
Segregated	699,114
Investments	58,699
	<u>1,552,392</u>
	<u>\$ 120,586,391</u>

**NOTE 7 – TAXES**

**(A) PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2024 and the last triannual update occurred in 2021. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.



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Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2023 levy (collected in 2024) was based was approximately \$1,044.9 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2024 was \$3,939,825.

**(B) INCOME TAXES**

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that on May 2, 2023 has been extended by voters of the City through June 2029. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. On November 3, 2020 the voters of the City of Elyria renewed this .50% five-year temporary tax for another five years expiring on June 30, 2026. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2024 in the fund financial statements was \$37,773,690.

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**NOTE 8 – CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance at January 1, 2024	Increases	Decreases	Balance at December 31, 2024
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,747,956	\$ 142,686	\$	\$ 6,890,642
Construction in progress	9,186,093	2,908,401	(6,536,838)	5,557,656
Subtotal	15,934,049	3,051,087	(6,536,838)	12,448,298
Other capital assets:				
Buildings and systems	40,897,433			40,897,433
Improvements	13,741,631	1,140,978		14,882,609
Utility distribution and collection systems	14,023,431	250,750		14,274,181
Infrastructure	127,735,774	17,963,849		145,699,623
Machinery and equipment	26,482,442	2,092,098	(3,064,145)	25,510,395
Subtotal	222,880,711	21,447,675	(3,064,145)	241,264,241
Accumulated depreciation:				
Buildings and systems	(25,826,441)	(1,009,548)		(26,835,989)
Improvements	(8,444,850)	(656,271)		(9,101,121)
Utility distribution and collection systems	(10,492,680)	(169,540)		(10,662,220)
Infrastructure	(82,447,596)	(4,680,709)		(87,128,305)
Machinery and equipment	(18,853,177)	(1,973,095)	3,061,972	(17,764,300)
Subtotal	(146,064,744)	(8,489,163)	3,061,972	(151,491,935)
Net other capital assets	76,815,967	12,958,512	(2,173)	89,772,306
Net capital assets	<u>\$ 92,750,016</u>	<u>\$ 16,009,599</u>	<u>\$ (6,539,011)</u>	<u>\$ 102,220,604</u>

Depreciation was charged to the functions as follows:

Governmental activities:

Public safety	\$ 1,565,357
Health	79,635
Culture and recreation	822,014
Community environment	181,491
Highways and streets	4,413,663
General government	1,427,003
TOTAL	<u>\$ 8,489,163</u>

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	Balance at January 1, 2024	Increases	Decreases	Balance at December 31, 2024
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 866,868	\$	\$	\$ 866,868
Construction in progress	19,126,880	3,211,924	(16,592,462)	5,746,342
Subtotal	19,993,748	3,211,924	(16,592,462)	6,613,210
Other capital assets:				
Buildings	46,035,220	99,725		46,134,945
Improvements	28,163,313	42,200		28,205,513
Utility distribution and collection systems	161,036,156	29,394,237		190,430,393
Machinery and equipment	28,615,184	3,331,331	(1,513,468)	30,433,047
Subtotal	263,849,873	32,867,493	(1,513,468)	295,203,898
Accumulated depreciation:				
Buildings	(33,880,435)	(962,998)		(34,843,433)
Improvements	(27,769,114)	(69,242)		(27,838,356)
Utility distribution and collection systems	(52,078,527)	(3,819,330)		(55,897,857)
Machinery and equipment	(21,163,312)	(2,064,254)	1,513,468	(21,714,098)
Subtotal	(134,891,388)	(6,915,824)	1,513,468	(140,293,744)
Net other capital assets	128,958,485	25,951,669	-	154,910,154
Net capital assets	\$ 148,952,233	\$ 29,163,593	\$ (16,592,462)	\$ 161,523,364

Depreciation was charged to the functions as follows:

<u>Business-type activities:</u>	
Water	\$ 2,119,962
Special Parks & Recreation	2,067
Sanitation	384,311
Wastewater Pollution Control	4,363,841
Stormwater	45,643
TOTAL	\$ 6,915,824

**Construction in progress** - The City has active construction projects as of December 31, 2024 under governmental activities of \$69,513 on the East Broad Street Bridge Project, \$95,969 on the West Park Maintenance Building Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$129,858 on the Police Gun Range Project, \$53,364 on the North Recreation Park Phase II Improvement Project, \$1,602,443 on the 2024 Street Resurfacing Program, \$115,381 on the North Park Playground Project, \$101,231 on the Bell Avenue Playground Project, \$68,265 on the Abbe Road Park Improvement Project, \$272,017 on the West Avenue Resurfacing Project, \$1,765,745 on the construction of a new Sutphen Ladder Fire Truck, \$353,248 on the South Abbe Road Resurfacing Project, \$119,259 on the Fire Station Paving Project, \$27,955 on the Pocket Park Project, \$2,501 on the TLCI Phase 5 Project, \$172,440 on the Midway Boulevard Resurfacing Project, \$367,508 on the Parks Paving Project, \$4,107 on the Oberlin/Elyria Road Traffic Signal Project, \$17,900 on the new Public Works Complex Project and \$179,480 on the Furnace Street Resurfacing Project. The City also has active construction projects as of December 31, 2024 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,905 on the GIS Software Project, \$117,685 on the Water Treatment Plant Sludge and Sedentary Basins Improvement Project, \$5,772 on the Gulf Road Waterline Project, \$29,965 on the Water Pumping Plant System Study, \$1,039,506 on the West Avenue Water Line Replacement Project, \$560,770 on the Water Transmission Line Replacement Project, \$175,000 on the new Public Works Complex Project, \$189,642 on the West

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Ridge Road Sanitary Sewer Project, \$324,103 on the Wet Weather Storage Project, \$2,190,783 on the East Diversion Project, \$47,500 on the Aeration Blower Refurbishing Project, \$60,014 on the Primary Settling Tanks Project, \$286,700 on the Overbrook Road Pump Station Project and \$8,000 on the Lowell Street Sewer Project .

**NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES**

The following balances at December 31, 2024 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>GENERAL FUND</b>	\$ 35,265	\$
<b>SPECIAL REVENUE FUNDS:</b>		
Health Grant		29,423
Coastal Management Grant		2,500
<b>CAPITAL PROJECTS FUNDS:</b>		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
<b>TOTAL FUNDS</b>	<u>\$ 35,265</u>	<u>\$ 35,265</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2024.

**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability (Asset)/Net OPEB Liability (Asset)***

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

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GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable*. The remainder of this note includes the required pension disclosures. See Note 11 on pages 86 - 96 for the required OPEB disclosures.

***Ohio Public Employees Retirement System (OPERS)***

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

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Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each

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year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	
	<u>Traditional</u>	<u>Combined</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	14.0 %
Employee *	10.0 %	10.0 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension **	14.0 %	12.0 %
Post-employment Health Care Benefits **	<u>0.0</u>	<u>2.0</u>
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2024, the City's contractually required contribution was \$3,142,776 for the traditional plan and \$45,910 for the combined plan. Of these amounts, \$118,922 is reported as accrued wages and benefits for the traditional plan and \$1,737 for the combined plan.

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***Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent. Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.



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Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,334,982 for 2024. Of this amount, \$212,733 is reported as accrued wages and benefits.

***Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City's defined benefit pension plans:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Proportion of the Net Pension Liability/Asset:</b>				
Current Measurement Date	0.12783400%	0.08149000%	0.51220110%	
Prior Measurement Date	<u>0.13156800%</u>	<u>0.08760100%</u>	<u>0.51739060%</u>	
Change in Proportionate Share	<u>-0.00373400%</u>	<u>-0.00611100%</u>	<u>-0.00518950%</u>	
<b>Proportionate Share of the:</b>				
Net Pension Liability	\$33,467,466	\$0	\$49,485,696	\$82,953,162
Net Pension Asset	0	(250,485)	0	(250,485)
Pension Expense	3,746,557	19,742	4,882,732	8,649,031

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2024 pension expense for the member-directed defined contribution plan was \$39,050. The aggregate pension expense for all pension plans was \$8,688,081 for 2024.

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
<b>Deferred Outflows of Resources</b>				
Differences between expected and actual experience	\$546,997	\$10,151	\$1,588,636	\$2,145,784
Changes of assumptions	0	9,296	3,127,442	3,136,738
Net difference between projected and actual earnings on pension plan investments	6,755,162	40,740	5,607,770	12,403,672
Changes in proportion and differences between City contributions and proportionate share of contributions	81,897	25,301	1,257,990	1,365,188
City contributions subsequent to the measurement date	<u>3,142,776</u>	<u>45,910</u>	<u>3,334,982</u>	<u>6,523,668</u>
Total Deferred Outflows of Resources	<u>\$10,526,832</u>	<u>\$131,398</u>	<u>\$14,916,820</u>	<u>\$25,575,050</u>
<b>Deferred Inflows of Resources</b>				
Differences between expected and actual experience	\$0	\$24,774	\$553,441	\$578,215
Changes of assumptions	0	0	751,498	751,498
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>436,371</u>	<u>12,982</u>	<u>997,934</u>	<u>1,447,287</u>
Total Deferred Inflows of Resources	<u>\$436,371</u>	<u>\$37,756</u>	<u>\$2,302,873</u>	<u>\$2,777,000</u>

\$6,523,668 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Year Ending December 31:	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
2025	\$1,465,936	\$7,816	\$2,244,365	\$3,718,117
2026	2,132,895	12,806	2,664,896	4,810,597
2027	4,310,763	25,466	4,169,500	8,505,729
2028	(961,909)	(4,806)	36,117	(930,598)
2029	0	2,383	159,307	161,690
Thereafter	0	4,067	4,780	8,847
Total	<u>\$6,947,685</u>	<u>\$47,732</u>	<u>\$9,278,965</u>	<u>\$16,274,382</u>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or AdHoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

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The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	<u>100.00%</u>	

**Discount Rate** The discount rate used to measure the total pension liability was 6.9 percent for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate

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that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
<b>City's proportionate share of the net pension liability (asset):</b>			
OPERS Traditional Plan	\$52,686,783	\$33,467,446	\$17,482,578
OPERS Combined Plan	(151,571)	(250,485)	(328,405)

***Actuarial Assumptions – OP&F***

The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2023, are presented as follows:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple per year

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

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The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	
Note: Assumptions are geometric.		
* levered 2.0x		

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective in the previous table, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2023, the total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payment of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate. To illustrate the potential impact, the

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following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent) or one percentage point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$65,547,489	\$49,485,696	\$36,128,752

**NOTE 11 – DEFINED BENEFIT OPEB PLANS**

See Note 10 on pages 75 – 86 for a description of the net OPEB liability (asset).

***Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined, and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or Older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

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**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit; or

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or Younger Retirees** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

**Group C** 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.



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When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$19,015 for 2024. Of this amount, \$289 is reported as accrued wages and benefits.

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***Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

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The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$95,289 for 2024. Of this amount, \$5,073 is reported as accrued wages and benefits.

***OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	<u>OPERS</u>	<u>OP&amp;F</u>	
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.12344600%	0.51220110%	
Prior Measurement Date	<u>0.12691100%</u>	<u>0.51739060%</u>	
Change in Proportionate Share	<u>-0.00346500%</u>	<u>-0.00518950%</u>	
Proportionate Share of the:			<u>Total</u>
Net OPEB Liability	\$0	\$3,739,737	\$3,739,737
Net OPEB Asset	(\$1,114,130)	\$0	(\$1,114,130)
OPEB Expense	(\$109,594)	\$132,176	\$22,582

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$179,834	\$179,834
Changes of assumptions	286,833	1,286,880	1,573,713
Net difference between projected and actual earnings on OPEB plan investments	669,098	276,155	945,253
Changes in proportion and differences between City contributions and proportionate share of contributions	22,319	273,931	296,250
City contributions subsequent to the measurement date	<u>19,015</u>	<u>95,289</u>	<u>114,304</u>
Total Deferred Outflows of Resources	<u><u>\$997,265</u></u>	<u><u>\$2,112,089</u></u>	<u><u>\$3,109,354</u></u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$158,573	\$687,256	\$845,829
Changes of assumptions	478,931	2,408,304	2,887,235
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>0</u>	<u>316,764</u>	<u>316,764</u>
Total Deferred Inflows of Resources	<u><u>\$637,504</u></u>	<u><u>\$3,412,324</u></u>	<u><u>\$4,049,828</u></u>

\$114,304 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase in the net OPEB asset in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2025	(\$13,712)	(\$106,887)	(\$120,599)
2026	59,555	(181,954)	(122,399)
2027	520,835	(101,312)	419,523
2028	(225,932)	(315,694)	(541,626)
2029	0	(313,772)	(313,772)
Thereafter	<u>0</u>	<u>(375,905)</u>	<u>(375,905)</u>
Total	<u><u>\$340,746</u></u>	<u><u>(\$1,395,524)</u></u>	<u><u>(\$1,054,778)</u></u>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or

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modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between the System and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent
	including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial
	3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset

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allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	<u>100.00%</u>	

**Discount Rate** A single discount rate of 5.70 percent was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent. (Fidelity Index's "20-Year Municipal GO AA Index") The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate** The following table presents the City's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70 percent, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one percentage point lower 4.70 percent) or one percentage point higher (6.70 percent) than the current rate:

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
City's proportionate share of the net OPEB liability (asset)	\$612,292	(\$1,114,130)	(\$2,544,222)

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using

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the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB asset	(\$1,160,392)	(\$1,114,130)	(\$1,061,636)

***Actuarial Assumptions – OP&F***

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation are presented as follows:

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Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.50 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement rate	4.07 percent
Prior measurement rate	4.27 percent
Cost of Living Adjustments	2.2 percent simple per year
Projected Depletion Year of OPEB Assets	2038

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

**Discount Rate** For 2023, the total OPEB liability was calculated using the discount rate of 4.07 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, the long-term assumed rate of return on investments of 7.5 percent was applied to periods before December 31, 2037, and the Municipal Bond Index Rate of 3.38 percent was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07 percent.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate. To illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 4.07 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07 percent), or one percentage point higher (5.07 percent), than the current rate:



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	1% Decrease (3.07%)	Current Discount Rate (4.07%)	1% Increase (5.07%)
City's proportionate share of the net OPEB liability	\$4,606,320	\$3,739,737	\$3,009,906

**NOTE 12 – DEFERRED COMPENSATION PROGRAMS**

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2024 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

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**NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS**

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2024 is listed below:

<b>GOVERNMENTAL ACTIVITIES</b>	<b>Original Issue Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Issue Amount</b>
<b>General Obligation Debt</b>				
City Hall Construction Bonds	2001	2026	4.750	\$8,200,000
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Police and Fire Pension Liability Bonds - 2011 Refunded	2019	2026	4.000	285,000
City Hall Construction Bonds - 2011 Refunded	2019	2026	4.000	2,870,000
Industrial Parkway Bonds - 2013 Refunded	2019	2024	4.000	305,000
Gulf Road Reconstruction State Issue II Loan	2020	2029	0.000	70,611
Gulf Road Resurfacing State Issue II Loan	2020	2029	0.000	34,502
State Route 113 Paving State Infrastructure Bank Loan	2020	2029	3.000	668,003
State Route 20 Paving State Infrastructure Bank Loan	2020	2039	3.000	154,005
0.00% 2021 State Issue II Loan				
Lake Avenue / West Avenue Resurfacing	2021	2031	0.000	108,646
4.50% Chestnut Commons Connector Road General Obligation Bond Anticipation Notes Due June 2024	2023	2024	4.500	5,200,000

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<b>GOVERNMENTAL ACTIVITIES</b>	<b>Original Issue Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Issue Amount</b>
<b>General Obligation Debt (Continued)</b>				
4.50% Pumper Fire Truck General Obligation Bond				
Anticipation Notes Due June 2024	2023	2024	4.500	330,000
0.00% 2023 State Issue II Loan				
Gulf Road Resurfacing (Gulf Road to Windbrook Street)	2023	2032	0.000	17,548
0.00% 2023 State Issue II Loan				
Burns Road Resurfacing (Abbe Road to Gulf Road)	2023	2033	0.000	9,559
0.00% 2023 State Issue II Loan				
Hilliard Road Resurfacing (Abbe Road to Gulf Road)	2023	2033	0.000	21,816
0.00% State Issue II Loan				
Abbe Road Resurfacing (SR 57 to Cleveland Street)	2023	2032	0.000	12,765
0.00% State Issue II Loan				
Fuller Road Repair and Resurfacing	2023	2033	0.000	17,502
0.00% State Issue II Loan				
Lake Avenue Repair and Resurfacing	2024	2034	0.000	9,396
0.00% State Issue II Loan				
S. Abbe Road Resurfacing (Chestnut Ridge to University)	2024	2034	0.000	20,868
0.00% State Issue II Loan				
Chestnut Ridge Resurfacing (SR 57 to Stillwater)	2024	2034	0.000	15,846
0.00% State Issue II Loan				
Foster Avenue Resurfacing (Lorain Rd. to W. River Rd.)	2024	2034	0.000	4,478
Cleveland St. / East Bridge St. State Infrastructure Bank Loan	2024	2038	3.000	747,537
East Broad St. State Infrastructure Bank Loan	2024	2037	3.000	826,616
3.75% Public Works Complex Construction General				
Obligation Bond Anticipation Notes Due December 2025	2024	2025	3.750	21,000,000
<b>BUSINESS-TYPE ACTIVITIES</b>				
	<b>Original Issue Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Issue Amount</b>
<b>General Obligation Debt</b>				
Waterworks System Improvement Bonds	2005	2030	4.410	\$ 6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432

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<b>BUSINESS-TYPE ACTIVITIES</b>	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
<b>General Obligation Debt (Continued)</b>				
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000
Water System Improvement Bonds - 2018 Refunded	2019	2030	4.000	1,825,000
Wastewater Pollution Control Improvement Bonds	2019	2039	3.430	4,000,000
Water System Improvement Bonds - 2018 Refunded	2019	2039	3.978	6,970,000
Wastewater Pollution Control Bonds - 2017 Refunded	2019	2039	3.978	7,915,000
Water System Improvement Bonds - 2018 Refunded	2019	2047	3.400	5,315,000
Wastewater Pollution Control Bonds - 2018 Refunded	2019	2047	3.400	10,275,000
Wastewater System Improvement OWDA Loan	2019	2049	0.000	1,730,377
Wastewater System Improvement OWDA Loan	2019	2051	0.000	979,330
East Side Relief Sewer 1B South OWDA Loan	2020	2049	0.000	1,056,054
East Side Relief Sewer 1C South OWDA Loan	2020	2051	0.000	7,709,211
Wet Weather Screening Facilities Phase 1 OWDA Loan	2020	2050	0.000	453,150
East Side Relief Sewer 1C Trenchless OWDA Loan	2020	2052	0.000	4,172,027
Lead Service Line Replacement - Phase 1 - OWDA Loan	2021	2031	0.000	907,700
Lead Service Line Replacement - Phase 2 - OWDA Loan	2021	2031	0.000	290,885
4.50% Garbage Truck Note Due June 2024	2023	2024	4.500	300,000
East Side Relief Sewer 1D and 2N OWDA Loan	2023	2054	2.420	25,571,038
Lead Service Line Replacement - Phase 3 - OWDA Loan	2023	2034	0.000	242,589
East Diversion Structure OWDA Loan	2024	2055	3.610	2,161,648

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A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2024 are as follows:

	<u>January 1, 2024</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2024</u>
<b><u>General Obligation Bonds and Direct Borrowing</u></b>				
3.00% 2013 Industrial Parkway Refunded				
Bonds Due 2024	\$ 56,000	\$	\$ (56,000)	\$
3.833% 2015 Municipal Court Refunded				
Bonds Due 2032	4,555,000		(435,000)	4,120,000
4.00% 2019 City Hall Construction Refunded				
Bonds Due 2026	1,325,000		(425,000)	900,000
4.00% 2019 Industrial Parkway Refunded				
Bonds Due 2024	70,000		(70,000)	
<b>Total General Obligation Bonds</b>	<u>6,006,000</u>		<u>(986,000)</u>	<u>5,020,000</u>
<b><u>Direct Borrowing</u></b>				
0.00% 2006 State Issue II Loan				
Third Street Storm Sewer Due 2026	30,238		(8,639)	21,599
0.00% 2011 State Issue II Loan				
Abbe Rd. South Due 2026	171,267		(48,933)	122,334
0.00% 2012 State Issue II Loan				
Ford Rd. Bridge Due 2042	216,829		(10,325)	206,504
0.00% 2013 State Issue II Loan				
Ford Rd. Bridge Due 2043	385,328		(17,515)	367,813
0.00% 2018 State Issue II Loan				
Tremont Street Due 2029	6,000		(1,000)	5,000
0.00% 2020 State Issue II Loan				
Gulf Road Reconstruction	45,897		(7,061)	38,836
0.00% 2020 State Issue II Loan				
Gulf Road Resurfacing	22,427		(3,450)	18,977
3.00% 2020 State Rt. 113 Paving				
State Infrastructure Bank Loan Due 2029	474,898		(80,862)	394,036
3.00% 2020 State Rt. 20 Paving				
State Infrastructure Bank Loan Due 2039	135,575		(7,077)	128,498
0.00% 2021 State Issue II Loan				
Lake Avenue / West Avenue Resurfacing	81,484		(10,865)	70,619
0.00% State Issue II Loan-Gulf Road				
Resurfacing (Gulf to Windbrook) Due 2032	15,793		(1,755)	14,038
0.00% State Issue II Loan-Burns Road				
Resurfacing (Abbe to Gulf) Due 2032	9,081		(956)	8,125
0.00% 2023 State Issue II Loan-Hilliard Road				
Resurfacing (Abbe to Gulf) Due 2033	20,725		(2,182)	18,543
0.00% 2023 State Issue II Loan-Abbe Road				
Resurfacing (SR 57 to Cleveland St) Due 2032	11,489		(1,276)	10,213
0.00% 2023 State Issue II Loan-Fuller Road				
Repair and Resurfacing Due 2033	17,502		(1,750)	15,752
0.00% 2024 State Issue II Loan-Lake Avenue				
Repair and Resurfacing Due 2034		9,396		9,396
0.00% 2024 State Issue II Loan-Abbe Road				
(Chestnut Ridge to University Ave) Due 2034		20,868		20,868
0.00% 2024 State Issue II Loan-Chestnut Ridge				
(SR 57 to Stillwater) Due 2034		15,846		15,846

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<b><u>GOVERNMENTAL ACTIVITIES (continued)</u></b>	Balance			Balance
<b>Total Direct Borrowing (Continued)</b>	January 1, 2024	Additions	(Reductions)	December 31, 2024
0.00% 2024 State Issue II Loan-Foster Avenue (Lorain Road to West River Road) Due 2034		4,478		4,478
3.00% 2024 Cleveland St./East Bridge St. Project State Infrastructure Bank Loan Due 2038		747,537		747,537
3.00% 2024 East Broad St. Improvement Project State Infrastructure Bank Loan Due 2037		826,616		826,616
<b>Total Direct Borrowing</b>	<u>1,644,533</u>	<u>1,624,741</u>	<u>(203,646)</u>	<u>3,065,628</u>
<b>Total General Obligation Bonds And Direct Borrowing</b>	<u>\$ 7,650,533</u>	<u>\$ 1,624,741</u>	<u>\$ (1,189,646)</u>	<u>\$ 8,085,628</u>
<b><u>Direct Placement</u></b>				
4.50% Chestnut Commons Connector Road Notes Due June 2024	\$ 5,200,000	\$	\$ (5,200,000)	\$
4.625% Chestnut Commons Connector Road Notes Due June 2025		5,200,000		5,200,000
4.50% Pumper Fire Truck Notes Due June 2024	330,000		(330,000)	
4.625% Pumper Fire Truck Notes Due June 2025		220,000		220,000
3.75% Public Works Complex Construction Notes Due December 2025		21,000,000		21,000,000
<b>Total Direct Placement</b>	<u>5,530,000</u>	<u>26,420,000</u>	<u>(5,530,000)</u>	<u>26,420,000</u>
<b><u>Direct Financing</u></b>				
Direct Financing Purchase - Fire Truck	94,005		(46,247)	47,758
<b>Total Direct Financing</b>	<u>94,005</u>		<u>(46,247)</u>	<u>47,758</u>
<b><u>Other Obligations</u></b>				
Compensated absences - non-current portion	3,856,119		(656,943)	3,199,176
Unamortized bond premiums	2,060,983		(138,148)	1,922,835
<b>Total Other Obligations</b>	<u>5,917,102</u>		<u>(795,091)</u>	<u>5,122,011</u>
<b><u>Net Pension Liability</u></b>				
OPERS	18,052,899		(2,383,438)	15,669,461
OP&F	49,147,094	338,602		49,485,696
<b>Total Net Pension Liability</b>	<u>67,199,993</u>	<u>338,602</u>	<u>(2,383,438)</u>	<u>65,155,157</u>
<b><u>Net Other Post-employment Benefits Liability</u></b>				
OPERS	2,986,168		(2,986,168)	
OP&F	1,069,194	2,670,543		3,739,737
<b>Total Other Post-employment Benefits Liability</b>	<u>4,055,362</u>	<u>2,670,543</u>	<u>(2,986,168)</u>	<u>3,739,737</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS</b>	<u>\$ 90,446,995</u>	<u>\$ 31,053,886</u>	<u>\$ (12,930,590)</u>	<u>\$ 108,570,291</u>

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**BUSINESS-TYPE ACTIVITIES**

	Balance			Balance
	<u>January 1, 2024</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2024</u>
<b><u>General Obligation Bonds:</u></b>				
3.00% 2013 Waterworks System Improvement Bonds Due 2030	\$ 1,287,000	\$	\$ (149,000)	\$ 1,138,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	310,000		(100,000)	210,000
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032	715,000		(230,000)	485,000
3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042	6,180,000		(230,000)	5,950,000
4.49% 2018 Water System Improvement Bonds Due 2053	2,615,000		(120,000)	2,495,000
4.49% 2018 Wastewater System Improvement Bonds Due 2043	5,030,000		(230,000)	4,800,000
4.00% 2019 Water System Improvement Refunding Bonds Due 2030	1,285,000		(160,000)	1,125,000
3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039	3,615,000		(165,000)	3,450,000
3.978% 2019 Water System Improvement Refunding Bonds Due 2039	6,080,000		(285,000)	5,795,000
3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039	6,910,000		(315,000)	6,595,000
3.40% 2019 Water System Improvement Refunding Bonds Due 2047	5,150,000		(45,000)	5,105,000
3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047	9,945,000		(80,000)	9,865,000
<b>Total General Obligation Bonds</b>	<u>49,122,000</u>		<u>(2,109,000)</u>	<u>47,013,000</u>
<b><u>Direct Borrowing</u></b>				
4.180% 2009 OWDA Loan Water System Improvement Due 2039	1,736,521		(78,153)	1,658,368
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,042,968		(91,944)	1,951,024
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,260,848		(105,754)	2,155,094
2.87% 2010 OWDA Loan Water System Improvement Due 2040	7,093,653		(309,068)	6,784,585
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,123,819		(91,604)	2,032,215
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	3,780,077		(148,815)	3,631,262
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	2,848,454		(92,754)	2,755,700
0.00% 2019 East Side Relief Sewer 1B South OWDA Loan Due 2049	2,414,876		(92,881)	2,321,995
0.00% 2019 East Side Relief Sewer 1C OWDA Loan Due 2051	9,216,731		(307,823)	8,908,908

**(Continued on subsequent page)**

**CITY OF ELYRIA, OHIO**  
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**BUSINESS-TYPE ACTIVITIES (Continued)**

	Balance			Balance
<b><u>Direct Borrowing (Continued)</u></b>	<b><u>January 1, 2024</u></b>	<b><u>Additions</u></b>	<b><u>(Reductions)</u></b>	<b><u>December 31, 2024</u></b>
Phase 1 CSO OWDA Loan Due 2050	\$ 407,835		\$ (15,105)	\$ 392,730
0.00% 2020 East Side Relief Sewer 1C				
Trenchless OWDA Loan Due 2050	4,336,644		(148,380)	4,188,264
0.00% 2021 Lead Service Line Replacement				
Phase 1 OWDA Loan Due 2032	33,196		(3,494)	29,702
2.42% 2023 East Side Relief Sewer 1D and 2N				
OWDA Loan Due 2054	14,901,796	10,669,242	(316,291)	25,254,747
0.00% 2023 Lead Service Line Replacement				
Phase 3 OWDA Loan Due 2034	232,856	520,225	(270,561)	482,520
3.610% 2024 East Diversion OWDA Loan				
Due 2055		2,165,794	(1,800,000)	365,794
<b>Total Direct Borrowing</b>	<b>53,430,274</b>	<b>13,355,261</b>	<b>(3,872,627)</b>	<b>62,912,908</b>
<b><u>Direct Placement</u></b>				
4.50% Garbage Truck Note Due June 2024	300,000		(300,000)	
4.625 Garbage Truck Note Due June 2025		250,000		250,000
<b>Total Direct Placement</b>	<b>300,000</b>	<b>250,000</b>	<b>(300,000)</b>	<b>250,000</b>
<b><u>Direct Financing</u></b>				
August 2021 WWPC Camera Truck Financed				
Purchase Agreement Due 2026	149,846		(46,540)	103,306
2022 WWPC Vactor Truck				
Financed Purchase Agreement Due 2027	657,867		(98,055)	559,812
2022 WWPC Vactor Truck				
Financed Purchase Agreement Due 2027	691,029		(104,158)	586,871
2023 WWPC Camera Truck Financed Purchase				
Agreement Due 2028	325,349		(54,337)	271,012
<b>Total Direct Financing</b>	<b>1,824,091</b>		<b>(303,090)</b>	<b>1,521,001</b>

(Continued on subsequent page)



**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**BUSINESS-TYPE ACTIVITIES (Continued)**

	Balance January 1, 2024	Additions	(Reductions)	Balance December 31, 2024
<b><u>Other Obligations</u></b>				
Compensated absences-non-current portion	955,086	133,389	(119,118)	969,357
Unamortized bond premiums	142,141		(39,464)	102,677
<b>Total Other Obligations</b>	<u>1,097,227</u>	<u>133,389</u>	<u>(158,582)</u>	<u>1,072,034</u>
<b><u>Net Pension Liability - OPERS:</u></b>				
Water	7,594,269		(863,960)	6,730,309
Special Parks & Recreation	159,349		(72,332)	87,017
Sanitation	4,185,787		(892,586)	3,293,201
Wastewater	8,872,937		(1,185,459)	7,687,478
<b>Total Net Pension Liability - OPERS:</b>	<u>20,812,342</u>		<u>(3,014,337)</u>	<u>17,798,005</u>
<b><u>Net Other Post-employment</u></b>				
<b><u>Benefits Liability - OPERS:</u></b>				
Water	156,356		(156,356)	
Special Parks & Recreation	3,280		(3,280)	
Sanitation	86,183		(86,183)	
Wastewater	182,686		(182,686)	
<b>Total Net Pension Liability - OPERS:</b>	<u>428,505</u>		<u>(428,505)</u>	
<b>TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS</b>	<u>\$ 127,014,439</u>	<u>\$ 13,738,650</u>	<u>\$ (10,186,141)</u>	<u>\$ 130,566,948</u>

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

**CITY OF ELYRIA, OHIO**  
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**FUTURE DEBT SERVICE REQUIREMENTS**

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2024 follows:

**GOVERNMENTAL ACTIVITIES**

	<u>Special Assessment Debt</u>		<u>Other Bonds, Notes, Construction Loans, and Direct Financing</u>	
<u>Due In</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025			\$ 22,306,164	\$ 495,889
2026			6,553,417	227,108
2027			781,278	184,134
2028			777,735	158,570
2029			754,274	130,764
Thereafter			3,380,518	316,945
<b>TOTALS</b>	<b>\$</b>	<b>\$</b>	<b>\$ 34,553,386</b>	<b>\$ 1,513,410</b>

**BUSINESS-TYPE ACTIVITIES**

	<u>OWDA Loans</u>		<u>Other Bonds, Notes and Direct Financing</u>	
<u>Due In</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 1,902,805	\$ 1,041,060	\$ 2,611,254	\$ 1,797,533
2026	1,942,655	1,001,309	2,731,330	1,691,964
2027	1,983,771	958,094	2,741,830	1,596,903
2028	2,026,209	917,675	2,116,587	1,494,237
2029	2,070,055	875,911	2,100,000	1,419,219
Thereafter	52,987,413	7,740,790	36,483,000	14,057,806
<b>TOTALS</b>	<b>\$ 62,912,908</b>	<b>\$ 12,534,839</b>	<b>\$ 48,784,001</b>	<b>\$ 22,057,662</b>

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The financed purchase in the governmental activities represent the financed purchase of a new fire truck. The present value of the minimum financed payments as of December 31, 2024 were \$47,758 and the total minimum financed payments were \$49,319. The financed purchase of the enterprise funds represents the financed purchase of four sewer vacor trucks and three sewer camera trucks. The present values of the minimum financed payments as of December 31, 2024 were \$1,521,001 and the total minimum financed payments were \$1,684,618. There are no repayment schedules for the net pension

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the General Fund and Water, Sanitation and Wastewater Pollution Control Funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2024, the City had the capacity to issue approximately \$29,381,275 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024	Amount Due in One Year
<b>Governmental Activities:</b>					
Bonds Payable					
General Obligation Bonds	\$ 6,006,000	\$	\$ (986,000)	\$ 5,020,000	\$ 885,000
Total Bonds Payable	6,006,000		(986,000)	5,020,000	885,000
General Obligation Bond Anticipation Notes	5,530,000	26,420,000	(5,530,000)	26,420,000	21,110,000
State Issue II Construction Loans	1,034,060	50,588	(115,707)	968,941	120,767
State Infrastructure Bank Loans	610,473	1,574,153	(87,939)	2,096,687	142,639
Compensated Absences	3,856,119		(656,943)	3,199,176	148,753
Direct Financing	94,005		(46,247)	47,758	47,758
Unamortized bond premiums	2,060,983		(138,148)	1,922,835	172,632
Net Pension Liability	67,199,993	338,602	(2,383,438)	65,155,157	
Net OPEB Liability	4,055,362		(315,625)	3,739,737	
<b>Total Governmental Activities</b>					
<b>Long-Term Liabilities</b>	<u>\$ 90,446,995</u>	<u>\$ 28,383,343</u>	<u>\$ (10,260,047)</u>	<u>\$ 108,570,291</u>	<u>\$ 22,627,549</u>
<b>Business-Type Activities</b>					
General Obligation Bonds	\$ 49,122,000	\$	\$ (2,109,000)	\$ 47,013,000	\$ 2,195,000
General Obligation Bond Anticipation Notes	300,000	250,000	(300,000)	250,000	100,000
OWDA Loans	53,430,274	13,355,261	(3,872,627)	62,912,908	1,902,805
Compensated Absences	955,086	133,389	(119,118)	969,357	
Direct Financing	1,824,091		(303,090)	1,521,001	316,254
Unamortized bond premiums	142,141		(39,464)	102,677	41,802
Net Pension Liability	20,812,342		(3,014,337)	17,798,005	
Net OPEB Liability	428,505		(428,505)		
<b>Total Business-Type Activities</b>					
<b>Long-Term Liabilities</b>	<u>\$ 127,014,439</u>	<u>\$ 13,738,650</u>	<u>\$ (10,186,141)</u>	<u>\$ 130,566,948</u>	<u>\$ 4,555,861</u>

**NOTE 14 – COMMITMENTS**

The City has entered into a contract for the 2024 Street Resurfacing Project Phase 2 in the amount of \$738,180 which will be funded by income tax revenues receipted in the 2016 .50% Income Tax Special Revenue Fund.

The City has entered into a contract for the rehabilitation of the Overbrook Road Pump Station in the amount of \$724,859 which will be funded by user fees receipted in the Wastewater Pollution Control Enterprise Fund.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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The City has entered into a contract for continued work on the SSO/CSO/WWPC Wet Weather Study at a cost of \$1,260,000 which will be funded by user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the study of the condition of the water transmission lines that run from the Water Pumping Plant in Lorain to the City of Elyria at a cost of \$1,510,000 and will be funded with user fees received in the Water Enterprise Fund.

The City has entered into a contract for the Wastewater Pollution Control Plant Wet Weather Diversion and Piping Improvement Project at a cost of \$2,582,210. This project will be funded by a Water Pollution Control Loan administered by the Ohio Water Development Authority and will be repaid with user fees received in the Wastewater Pollution Control Enterprise Fund beginning in 2024 and ending in 2054.

The City has entered into a contract for the paving of parking lots located at various parks and recreation centers across the City in the amount of \$679,160 and will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

The City has entered into a contract for improvements to the ballfield located at South Park in the amount of \$430,328 and will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

In addition to the aforementioned commitments, there were \$951,073 purchases on order in the General Fund, \$733,173 in the 2016 .50% Income Tax Fund, \$506,447 in the American Rescue Plan Act Fund \$63,689 in the Chestnut Commons Connector Road Fund and \$1,966,486 in all non-major governmental funds combined.

**NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS**

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$2,776,049 and \$3,156,514, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$424,798 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

**NOTE 16 – NEW ACCOUNTING STANDARDS**

In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective as follows: (1) the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosure of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance, (2) the requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15,

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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2022 and all reporting periods thereafter, (3) the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023 and all reporting periods thereafter. The City has implemented the requirements of this Statement in its Annual Comprehensive Financial Report for the Year Ended December 31, 2024 and it did not have a significant impact on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections* – an amendment of GASB Statement No. 62. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, consistent and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has implemented the requirements of this Statement in its Annual Comprehensive Financial Report for the Year Ended December 31, 2024 and it did not have a significant impact on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has implemented the requirements of this Statement in its Annual Comprehensive Financial Report for the Year Ended December 31, 2024 and it did not have a significant impact on its financial statements and disclosures.

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE 17 – TRANSFERS**

Transfer-in

Other Governmental Funds

\$94,680

Transfer-out

Other Governmental Funds

\$94,680

Interfund transfers included \$94,680 from the Law Enforcement Fund to the EPD Equitable Sharing Fund to account for all federal equitable sharing funds received from the U.S. Department of Justice and the U.S. Department of the Treasury in a separate Special Revenue Fund.

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**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 18 – FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds are presented below:

<u>Fund Balances</u>	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>	<u>American Rescue Plan Act</u>	<u>Chestnut Commons Connector Road</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Nonspendable</b>						
Cemetery Endowment	\$	\$	\$	\$	\$ 693,820	\$ 693,820
<i>Total Nonspendable</i>					693,820	693,820
<b>Restricted for</b>						
Road Improvements				71,464	5,495,443	5,566,907
Police Operations					7,938,157	7,938,157
Police Pension					1,445,769	1,445,769
Fire Pension					1,360,086	1,360,086
Health Programs					161,047	161,047
Recreational Programs					227,174	227,174
Community Programs					7,381,764	7,381,764
Environmental Programs					12,597	12,597
Economic Relief Programs						
Municipal Court Operations					2,396,252	2,396,252
Debt Service					3,617,494	3,617,494
<i>Total Restricted</i>				71,464	30,035,783	30,107,247
<b>Committed to</b>						
Road Improvements		2,029,513			69,343	2,098,856
Recreational Programs					10,601	10,601
Police Operations		1,053,744				1,053,744
Parks & Recreation		1,471,616				1,471,616
Economic Development		845,867				845,867
Basic City Services		1,262,194				1,262,194
Capital Needs		1,538,035				1,538,035
Special Item					203,351	203,351
<i>Total Committed</i>		8,200,969			283,295	8,484,264
<b>Assigned to</b>						
Subsequent Year's Budget:						
Appropriation of Fund Balance	10,264,694					10,264,694
Purchases on Order For:						
Public Safety	177,297					177,297
Health						
Culture and Recreation	31,098					31,098
Community Environment	285,721					285,721
General Government	456,328					456,328
<i>Total Assigned</i>	11,215,138					11,215,138
Unassigned (deficits):	6,713,024				(5,470)	6,707,554
<i>Total Fund Balances</i>	\$ 17,928,162	\$ 8,200,969	\$	\$ 71,464	\$ 31,007,428	\$ 57,208,023

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS**

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2024, the Elyria Township JEDD had gross distributions of \$627,084 to the City and \$156,771 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2024, the Eaton Township JEDD had gross distributions of \$67,312 to the City and \$16,828 to Eaton Township.

**NOTE 20 – TAX ABATEMENT DISCLOSURES**

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2024 were \$274,130.



**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2024 were \$132,202.

**NOTE 21 – INTERNAL ACTIVITY**

***Internal Balances – Change in Proportionate Share***

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2024, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$0	\$2,448	\$2,687	\$0
Business-Type Activities:				
Water	2,085	0	0	166
Special Parks and Recreation	316	289	0	15,930
Sanitation	185	34	9,534	0
Wastewater Pollution Control	446	277	3,875	0
Storm Water	21	5	0	0
Total Business-Type Activities	3,053	605	13,409	16,096
Total	\$3,053	\$3,053	\$16,096	\$16,096

**CITY OF ELYRIA, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 22 – SUBSEQUENT EVENT**

On January 17, 2025, the City issued \$784,000 of ten-year general obligation bonds at an interest rate of 4.728%. The proceeds from this issue will be used for the purpose of paying costs of acquiring a roadway (Eaton Point Crossing) for public access located at the southeast corner of State Route 57 and Chestnut Ridge Road in the City. These bonds will be retired with tax increment financing payments receipted from the commercial entities on the site in lieu of property taxes.

On May 6, 2025, 62.3% of the voting residents of the City of Elyria extended the .50% 5-year temporary income tax that is used for the repair and resurfacing of residential streets, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined by the Parks Master Plan and economic development and promotion of the City. This temporary tax was scheduled to end on June 30, 2026 and now has been extended to June 30, 2031.

On June 25, 2025, the City issued \$5,460,000 of one-year general obligation bond anticipation notes. Of these notes, \$200,000 along with \$50,000 of existing monies in the City's Sanitation Enterprise Fund was used to retire the previously issued Garbage Truck notes, \$110,000 along with \$110,000 was used to retire previously issued Pumper Fire Truck Notes and \$5,200,000 was used to retire previously issued Chestnut Commons Connector Road notes. These notes issued on June 25, 2025 will mature on June 25, 2026 and bear interest at the rate of 4.375% per year, payable at maturity.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Asset*  
*Ohio Public Employees Retirement System - Combined Plan*  
*Last Seven Years (1) \**

	2024	2023	2022	2021	2020	2019	2018
City's Proportion of the Net Pension Asset	0.081490%	0.087601%	0.085112%	0.082322%	0.090739%	0.085748%	0.090485%
City's Proportionate Share of the Net Pension Asset	\$250,485	\$206,468	\$335,346	\$237,634	\$189,214	\$95,886	\$123,179
City's Covered Payroll	\$374,192	\$405,943	\$385,121	\$362,793	\$403,929	\$366,736	\$369,731
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-66.94%	-50.86%	-87.08%	-65.50%	-46.84%	-26.15%	-33.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	144.55%	137.14%	169.88%	157.67%	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

\* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Ohio Public Employees Retirement System - Traditional Plan*  
*Last Ten Years \**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	0.127834%	0.131568%	0.129166%	0.126028%	0.127808%	0.124473%	0.123599%	0.129668%	0.133080%	0.140339%
City's Proportionate Share of the Net Pension Liability	\$33,467,466	\$38,865,244	\$11,237,964	\$18,662,003	\$25,262,118	\$34,090,632	\$19,390,288	\$29,445,398	\$23,051,136	\$16,926,452
City's Covered Payroll	\$21,054,829	\$20,381,350	\$18,721,064	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	158.95%	190.69%	60.03%	105.11%	140.48%	202.77%	124.94%	170.43%	140.80%	98.48%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%

\* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability*  
*Ohio Public Employees Retirement System - OPEB Plan*  
*Last Eight Years (1) \**

	2024	2023	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.123446%	0.126911%	0.124432%	0.121388%	0.122915%	0.119014%	0.118430%	0.124280%
City's Proportionate Share of the:								
Net OPEB Liability	\$0	\$800,196	\$0	\$0	\$16,977,754	\$15,516,617	\$12,860,624	\$12,552,701
Net OPEB Asset	\$1,114,130	\$0	\$3,897,399	\$13,008,330	\$0	\$0	\$0	\$0
City's Covered Payroll	\$21,792,935	\$21,122,593	\$19,376,210	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-5.11%	3.79%	-20.11%	-70.84%	91.43%	89.88%	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years \**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
City's Proportion of the Net Pension Liability	0.512201%	0.517391%	0.489528%	0.494306%	0.519392%	0.526263%	0.541991%	0.525738%	0.538168%	0.577068%
City's Proportionate Share of the Net Pension Liability	\$49,485,696	\$49,147,091	\$30,582,865	\$33,697,249	\$34,989,005	\$42,956,966	\$33,264,435	\$33,299,717	\$34,620,768	\$30,631,443
City's Covered Payroll	\$14,815,733	\$13,651,761	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	334.01%	360.01%	244.61%	266.46%	285.43%	356.75%	282.49%	294.02%	312.34%	265.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	71.71%

\* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability*  
*Ohio Police and Fire Pension Fund*  
*Last Eight Years (1) \**

	2024	2023	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.512201%	0.517391%	0.489528%	0.494306%	0.519392%	0.526263%	0.541199%	0.525738%
City's Proportionate Share of the Net OPEB Liability	\$3,739,737	\$3,683,671	\$5,365,646	\$5,237,246	\$5,130,412	\$4,792,432	\$30,708,451	\$24,955,601
City's Covered Payroll	\$14,815,733	\$13,651,761	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	25.24%	26.98%	42.92%	41.41%	41.85%	39.80%	260.79%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	51.89%	52.59%	46.86%	45.40%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions*  
*Ohio Public Employees Retirement System*  
*Last Ten Years*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Net Pension Liability - Traditional Plan</b>										
Contractually Required Contribution	\$3,142,776	\$2,947,676	\$2,853,389	\$2,620,949	\$2,485,575	\$2,517,545	\$2,353,751	\$2,017,605	\$2,073,257	\$1,964,588
Contributions in Relation to the Contractually Required Contribution	(3,142,776)	(2,947,676)	(2,853,389)	(2,620,949)	(2,485,575)	(2,517,545)	(2,353,751)	(2,017,605)	(2,073,257)	(1,964,588)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$22,448,400	\$21,054,829	\$20,381,350	\$18,721,064	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
<b>Net Pension Liability - Combined Plan</b>										
Contractually Required Contribution	\$45,910	\$44,903	\$56,832	\$53,917	\$50,791	\$56,550	\$51,343	\$48,065	\$37,690	\$37,252
Contributions in Relation to the Contractually Required Contribution	(45,910)	(44,903)	(56,832)	(53,917)	(50,791)	(56,550)	(51,343)	(48,065)	(37,690)	(37,252)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$382,583	\$374,192	\$405,943	\$385,121	\$362,793	\$403,929	\$366,736	\$369,731	\$314,083	\$310,433
Pension Contributions as a Percentage of Covered Payroll	<u>12.00%</u>	<u>12.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>										
Contractually Required Contribution	\$19,015	\$19,384	\$13,412	\$10,801	\$9,794	\$7,335	\$3,342	\$161,710	\$355,812	
Contributions in Relation to the Contractually Required Contribution	(19,015)	(19,384)	(13,412)	(10,801)	(9,794)	(7,335)	(3,342)	(161,710)	(355,812)	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll (1)	\$23,178,475	\$21,792,935	\$21,122,593	\$19,376,210	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900	
OPEB Contributions as a Percentage of Covered Payroll	<u>0.08%</u>	<u>0.09%</u>	<u>0.06%</u>	<u>0.06%</u>	<u>0.05%</u>	<u>0.04%</u>	<u>0.02%</u>	<u>1.01%</u>	<u>2.01%</u>	

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information.



**City of Elyria, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Net Pension Liability</b>										
Contractually Required Contribution	\$3,334,982	\$3,114,563	\$2,889,052	\$2,634,248	\$2,653,716	\$2,577,366	\$2,527,254	\$2,468,131	\$2,374,012	\$2,323,406
Contributions in Relation to the Contractually Required Contribution	<u>(3,334,982)</u>	<u>(3,114,563)</u>	<u>(2,889,052)</u>	<u>(2,634,248)</u>	<u>(2,653,716)</u>	<u>(2,577,366)</u>	<u>(2,527,254)</u>	<u>(2,468,131)</u>	<u>(2,374,012)</u>	<u>(2,323,406)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (1)	\$15,838,642	\$14,815,733	\$13,651,761	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200
Pension Contributions as a Percentage of Covered Payroll	<u>21.06%</u>	<u>21.02%</u>	<u>21.16%</u>	<u>21.07%</u>	<u>20.98%</u>	<u>21.03%</u>	<u>20.99%</u>	<u>20.96%</u>	<u>20.96%</u>	<u>20.96%</u>
<b>Net OPEB Liability</b>										
Contractually Required Contribution	\$95,289	\$74,079	\$68,259	\$62,512	\$63,232	\$61,292	\$60,207	\$58,877	\$56,629	\$55,421
Contributions in Relation to the Contractually Required Contribution	<u>(95,289)</u>	<u>(74,079)</u>	<u>(68,259)</u>	<u>(62,512)</u>	<u>(63,232)</u>	<u>(61,292)</u>	<u>(60,207)</u>	<u>(58,877)</u>	<u>(56,629)</u>	<u>(55,421)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.60%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>
Total Contributions as a Percentage of Covered Payroll	<u>21.66%</u>	<u>21.52%</u>	<u>21.66%</u>	<u>21.57%</u>	<u>21.48%</u>	<u>21.53%</u>	<u>21.49%</u>	<u>21.46%</u>	<u>21.46%</u>	<u>21.46%</u>

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information.

**City of Elyria, Ohio**  
*Notes to the Required Supplementary Information*  
For the year ended December 31, 2024

**Changes in Assumptions – OPERS Pension – Traditional Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented as follows:

	2022	2019 through 2021	2018 and 2017	2016 and prior
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2024	2.3 percent, simple through 2024 then 2.05 percent, simple
2023	3.0 percent, simple through 2023 then 2.05 percent, simple
2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

Amounts reported for 2017 through 2021 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used

**City of Elyria, Ohio**  
*Notes to the Required Supplementary Information*  
For the year ended December 31, 2024

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in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Changes in Assumptions – OPERS Pension – Combined Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented as follows:

	2022	2019 through 2021	2018
Wage Inflation	2.75 percent	3.25 percent	3.25 percent
Future Salary Increases	2.75 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

Since 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

**Changes in Assumptions – OP&F Pension**

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented as follows:

**City of Elyria, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

	Beginning in 2018	2017 and Prior
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	See Below	See Below
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

For 2017 and prior the investment rate of return was 8.25 percent. Beginning in 2018, the OP&F Board adopted a change in the investment rate of return, changing it from 8.25 percent for 2017 and prior to 8 percent. Beginning in 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022 and forward.

Beginning in 2023, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Beginning in 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Beginning in 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Beginning in 2023, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

Prior to 2023, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Prior to 2023, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

**City of Elyria, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

**Changes in Assumptions – OPERS OPEB**

Wage Inflation:

Beginning in 2022	2.75 percent
2021 and prior	3.25 percent

Projected Salary Increases (including wage inflation):

Beginning in 2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent

Investment Return Assumption:

Beginning in 2019	6.00 percent
2018	6.50 percent

Municipal Bond Rate:

2024	3.77 percent
2023	4.05 percent
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent

Single Discount Rate:

2024	5.70 percent
2023	5.22 percent
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent

Health Care Cost Trend Rate:

2024	5.50 percent, initial 3.5 percent, ultimate in 2038
2023	5.5 percent, initial 3.5 percent, ultimate in 2036
2022	5.5 percent, initial 3.5 percent, ultimate in 2034
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

**City of Elyria, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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**Changes in Assumptions – OP&F OPEB**

Blended Discount Rate:	
2024	4.07 percent
2023	4.27 percent
2022	2.84 percent
2021	2.96 percent
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

In 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent beginning in 2022.

**Changes in Benefit Terms – OPERS OPEB**

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

**Changes in Benefit Terms – OP&F OPEB**

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

## **Nonmajor Governmental Funds**

### **SPECIAL REVENUE FUNDS**

***Special Revenue Funds*** are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

\* \* \* \* \*

***Street Construction, Maintenance and Repair***

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

***State Highway***

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

***Fire Pension***

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

***Police Pension***

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

***Health Grant***

Required by State law to account for grant monies designated for use by the Health Department of the City.

***Municipal Motor Vehicle Tax***

Required by State law to account for local license fees designated for the maintenance of streets within the City.

***Block Grant***

To account for monies received from the Federal government designated for community development within the City.

***Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant***

To account for monies received from the Federal government designated for home rehabilitation within the City.

***Chestnut Commons Tax Increment Financing***

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

***Opioid Litigation Settlement Fund***

To account for the City’s share of National Opioid Settlements monies received as party in a class action lawsuit against pharmacies and drug companies for use in prevention, treatment, and recovery support for opioid addiction.

## **SPECIAL REVENUE FUNDS (continued)**

### ***USEPA Brownfield Grant***

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

### ***Muni Court Technology***

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

### ***Muni Court Security***

To account for revenue received from fees on court cases that are committed for court security.

### ***Muni Court Construction/Improvement***

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

### ***Special Parking Fines***

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

### ***Legal Research and Court Computerization***

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

### ***Special Court Maintenance***

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

### ***Muni Court Special Collections***

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

### ***Food Service Operations***

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

### ***Dental Health Grant***

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

### ***Household Sewage Disposal Permit Fee***

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.



## **SPECIAL REVENUE FUNDS (continued)**

### ***Manufactured Home/Park Placement Fee***

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

### ***Special Traffic Magistrate***

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

### ***Swimming Pool Inspection***

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

### ***Law Enforcement***

Required by State law to account for the collection of proceeds from the sale of contraband.

### ***Mandatory Drug Fine***

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

### ***Indigent Drivers Alcohol Treatment***

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

### ***Alcohol Enforcement and Education***

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

### ***Police Levy***

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

### ***Muni Court Electronic Messaging***

To account for revenue received from fees on court cases that are committed for the electronic display of court docket information throughout the Municipal Court building.

### ***Wagner Trust***

To accumulate donations to provide for park and recreation expenditures.

### ***Ely Park Trust***

To accumulate donations to provide for Ely Park expenditures.

### ***Findley Trust***

To accumulate donations to provide for park and recreation expenditures.

### ***Cemetery Maintenance and Improvement***

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

## **SPECIAL REVENUE FUNDS (continued)**

### ***Elyria Muni Recovery Court***

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

### ***Brownfield Hazardous Assessment Grant***

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

### ***Brownfield Petroleum Assessment Grant***

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

### ***Neighborhood Stabilization Program Grant***

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

### ***Neighborhood Stabilization Program 3 Grant***

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

### ***Coastal Management Grant***

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

### ***Energy Efficiency Block Grant***

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

### ***Special Probation***

To account for revenue received from fees on court cases that are committed for use on court probation.

### ***Defensive Driving Program***

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

### ***Indigent Drivers Interlock Monitor***

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

### ***Muni Court GPS Monitor***

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for court ordered GPS monitors.

## **SPECIAL REVENUE FUNDS (continued)**

### ***EPD Equitable Sharing***

Required by federal law to account for the funds shared by the US Department of Justice with local jurisdictions which were forfeited in arrests of suspects involved in criminal activities .

## **DEBT SERVICE FUNDS**

***Debt Service Funds*** are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

\* \* \* \* \*

### ***General Bond Retirement***

To account for the accumulation of resources for, and the repayment of, general obligation long-term debt principal and interest.

### ***Special Assessment Bond Retirement***

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

## **CAPITAL PROJECTS FUNDS**

***Capital Projects Funds*** are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

\* \* \* \* \*

### ***Parks Improvement***

To account for monies restricted for improvements to be made to City parks.

### ***Cascade / Elywood***

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

### ***State Issue II Capital Projects***

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

### ***Bridge Projects***

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

### ***Two Falls Trail Improvement***

To account for monies restricted for improvements to be made to Two Falls Trail.

### ***West River Road Improvement***

To account for monies restricted for improvements to be made to West River Road.

### ***Cleveland Street / E. Bridge St. Improvement***

To account for monies restricted for improvements to be made to Cleveland Street and E. Bridge St.

### ***East Broad Street Widening***

To account for monies restricted for improvements to be made to East Broad Street.

## CAPITAL PROJECTS FUNDS (continued)

### *Insurance Demutualization*

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

## PERMANENT FUND

*Permanent Funds* are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

\* \* \* \* \*

### *Cemetery Trust*

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2024**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
<b>ASSETS</b>							
Equity in pooled cash and cash equivalents	\$ 1,940,279	\$ 675,341	\$ 412,574	\$ 498,257	\$	\$ 1,724,718	\$ (40,850)
Investments	464,959	208,575	938,890	938,890			
Accounts receivable							
Rehabilitation loans receivable							2,776,049
Accrued interest receivable	3,150	1,409	6,361	6,361			
Due from other governments	1,297,979	105,242	42,520	42,520	29,423	69,030	43,160
Income tax receivable							
Property tax receivable			360,512	360,512			
Other local tax receivable						67,518	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 3,706,367</u>	<u>\$ 990,567</u>	<u>\$ 1,760,857</u>	<u>\$ 1,846,540</u>	<u>\$ 29,423</u>	<u>\$ 1,861,266</u>	<u>\$ 2,778,359</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 14,375	\$	\$	\$	\$	\$	\$ 16,659
Contracts payable							11,200
Accrued wages and benefits	117,589						18,790
Payroll withholding payable	5,580						928
Due to other funds					29,423		
Total liabilities	<u>137,544</u>				<u>29,423</u>		<u>47,577</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property taxes			400,771	400,771			
Unavailable revenues - special assessments							
Unavailable revenues - other	860,727	69,789					
Total deferred inflows of resources	<u>860,727</u>	<u>69,789</u>	<u>400,771</u>	<u>400,771</u>			
<b>FUND BALANCES</b>							
Nonspendable							
Restricted	2,708,096	920,778	1,360,086	1,445,769		1,861,266	2,730,782
Committed							
Unassigned							
Total fund balances (deficit)	<u>2,708,096</u>	<u>920,778</u>	<u>1,360,086</u>	<u>1,445,769</u>		<u>1,861,266</u>	<u>2,730,782</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,706,367</u>	<u>\$ 990,567</u>	<u>\$ 1,760,857</u>	<u>\$ 1,846,540</u>	<u>\$ 29,423</u>	<u>\$ 1,861,266</u>	<u>\$ 2,778,359</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Special Revenue							
	CHIP Grant	Chestnut Commons Tax Increment Financing	Opioid Litigation Settlement	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
<b>ASSETS</b>								
Equity in pooled cash and cash equivalents	\$ 31,251	\$ 1,456,942	\$ 337,439	\$ 3,021	\$ 371,321	\$ 302,136	\$ 102,779	\$ 27,685
Investments								
Accounts receivable					18,602	16,559	31,459	
Rehabilitation loans receivable	3,156,514							
Accrued interest receivable								
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable		535,869						
Total assets	<u>\$ 3,187,765</u>	<u>\$ 1,992,811</u>	<u>\$ 337,439</u>	<u>\$ 3,021</u>	<u>\$ 389,923</u>	<u>\$ 318,695</u>	<u>\$ 134,238</u>	<u>\$ 27,685</u>
<b>LIABILITIES</b>								
Accounts payable	\$	\$	\$	\$	\$ 360	\$	\$	\$
Contracts payable					1,179	57		
Accrued wages and benefits	1,239				2,286	10,509		
Payroll withholding payable	71				61	777		
Due to other funds								
Total liabilities	<u>1,310</u>				<u>3,886</u>	<u>11,343</u>		
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other		535,869						
Total deferred inflows of resources		<u>535,869</u>						
<b>FUND BALANCES</b>								
Nonspendable								
Restricted	3,186,455	1,456,942	337,439	3,021	386,037	307,352	134,238	27,685
Committed								
Unassigned								
Total fund balances (deficit)	<u>3,186,455</u>	<u>1,456,942</u>	<u>337,439</u>	<u>3,021</u>	<u>386,037</u>	<u>307,352</u>	<u>134,238</u>	<u>27,685</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,187,765</u>	<u>\$ 1,992,811</u>	<u>\$ 337,439</u>	<u>\$ 3,021</u>	<u>\$ 389,923</u>	<u>\$ 318,695</u>	<u>\$ 134,238</u>	<u>\$ 27,685</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
<b>ASSETS</b>							
Equity in pooled cash and cash equivalents	\$ 51,636	\$ 7,471	\$ 130,213	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	3,102	2,019	5,424				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 54,738</u>	<u>\$ 9,490</u>	<u>\$ 135,637</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 345	\$	\$	\$	\$	\$	\$
Contracts payable	753						
Accrued wages and benefits	374						
Payroll withholding payable							
Due to other funds							
Total liabilities	<u>1,472</u>						
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
<b>FUND BALANCES</b>							
Nonspendable							
Restricted	53,266	9,490	135,637	3,448	61,621	5,120	8,856
Committed							
Unassigned							
Total fund balances (deficit)	<u>53,266</u>	<u>9,490</u>	<u>135,637</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 54,738</u>	<u>\$ 9,490</u>	<u>\$ 135,637</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
<b>ASSETS</b>							
Equity in pooled cash and cash equivalents	\$ 150,415	\$ 6,755	\$ 222,724	\$ 60,320	\$ 241,596	\$ 63,969	\$ 4,369,573
Investments					251,644		2,366,216
Accounts receivable	4,051			96	1,229	102	
Rehabilitation loans receivable							
Accrued interest receivable					1,705		16,030
Due from other governments							
Income tax receivable							1,149,046
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 154,466</u>	<u>\$ 6,755</u>	<u>\$ 222,724</u>	<u>\$ 60,416</u>	<u>\$ 496,174</u>	<u>\$ 64,071</u>	<u>\$ 7,900,865</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 32	\$	\$	\$	\$	\$	\$ 35,796
Contracts payable	63						70,271
Accrued wages and benefits	238						266,242
Payroll withholding payable	21						10,509
Due to other funds							
Total liabilities	<u>354</u>						<u>382,818</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							363,380
Total deferred inflows of resources							<u>363,380</u>
<b>FUND BALANCES</b>							
Nonspendable							
Restricted	154,112	6,755	222,724	60,416	496,174	64,071	7,154,667
Committed							
Unassigned							
Total fund balances (deficit)	<u>154,112</u>	<u>6,755</u>	<u>222,724</u>	<u>60,416</u>	<u>496,174</u>	<u>64,071</u>	<u>7,154,667</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 154,466</u>	<u>\$ 6,755</u>	<u>\$ 222,724</u>	<u>\$ 60,416</u>	<u>\$ 496,174</u>	<u>\$ 64,071</u>	<u>\$ 7,900,865</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Muni Court Electronic Messaging	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant
<b>ASSETS</b>								
Equity in pooled cash and cash equivalents	\$ 65,706	\$ 17,681	\$ 21,007	\$ 196,037	\$ 51,415	\$ 265,867	\$ 5,300	\$ 4,276
Investments					28,180			
Accounts receivable	1,809					3,396		
Rehabilitation loans receivable								
Accrued interest receivable					289			
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable								
Total assets	<u>\$ 67,515</u>	<u>\$ 17,681</u>	<u>\$ 21,007</u>	<u>\$ 196,037</u>	<u>\$ 79,884</u>	<u>\$ 269,263</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>
<b>LIABILITIES</b>								
Accounts payable	\$	\$	\$	\$ 447	\$ 1,081	\$ 1,113	\$	\$
Contracts payable				2,310		7,007		
Accrued wages and benefits				4,425	3,441	374		
Payroll withholding payable				369	115	251		
Due to other funds								
Total liabilities	<u></u>	<u></u>	<u></u>	<u>7,551</u>	<u>4,637</u>	<u>8,745</u>	<u></u>	<u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other								
Total deferred inflows of resources	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<b>FUND BALANCES</b>								
Nonspendable								
Restricted	67,515	17,681	21,007	188,486	75,247	260,518	5,300	4,276
Committed								
Unassigned								
Total fund balances (deficit)	<u>67,515</u>	<u>17,681</u>	<u>21,007</u>	<u>188,486</u>	<u>75,247</u>	<u>260,518</u>	<u>5,300</u>	<u>4,276</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 67,515</u>	<u>\$ 17,681</u>	<u>\$ 21,007</u>	<u>\$ 196,037</u>	<u>\$ 79,884</u>	<u>\$ 269,263</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Special Revenue									
	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Muni Court GPS Monitor	EPD Equitable Sharing	Total Special Revenue Funds
<b>ASSETS</b>										
Equity in pooled cash and cash equivalents	\$ 5,145	\$ 2,212	\$	\$ 228	\$ 123,772	\$ 173,045	\$ 8,061	\$ 28,262	\$ 98,840	\$ 14,293,464
Investments							31,196			5,228,550
Accounts receivable					5,078	2,475	72	896		96,369
Rehabilitation loans receivable										5,932,563
Accrued interest receivable							211			35,516
Due from other governments										1,629,874
Income tax receivable										1,149,046
Property tax receivable										721,024
Other local tax receivable										67,518
Special assessments receivable										-
Tax increment financing payments receivable										535,869
Total assets	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 128,850</u>	<u>\$ 175,520</u>	<u>\$ 39,540</u>	<u>\$ 29,158</u>	<u>\$ 98,840</u>	<u>\$ 29,689,793</u>
<b>LIABILITIES</b>										
Accounts payable	\$	\$	\$	\$	\$ 43	\$	\$ 7,424	\$	\$	\$ 77,675
Contracts payable					1,160					94,000
Accrued wages and benefits						127				425,634
Payroll withholding payable						86				18,768
Due to other funds			2,500							31,923
Total liabilities			<u>2,500</u>		<u>1,203</u>	<u>213</u>	<u>7,424</u>			<u>648,000</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Property taxes										801,542
Unavailable revenues - special assessments										
Unavailable revenues - other										1,829,765
Total deferred inflows of resources										<u>2,631,307</u>
<b>FUND BALANCES</b>										
Nonspendable										
Restricted	5,145	2,212		228	127,647	175,307	32,116	29,158	98,840	26,412,986
Committed										
Unassigned			(2,500)							(2,500)
Total fund balances (deficit)	<u>5,145</u>	<u>2,212</u>	<u>(2,500)</u>	<u>228</u>	<u>127,647</u>	<u>175,307</u>	<u>32,116</u>	<u>29,158</u>	<u>98,840</u>	<u>26,410,486</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 128,850</u>	<u>\$ 175,520</u>	<u>\$ 39,540</u>	<u>\$ 29,158</u>	<u>\$ 98,840</u>	<u>\$ 29,689,793</u>

(Continued on subsequent page)

City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Debt Service Funds			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
<b>ASSETS</b>							
Equity in pooled cash and cash equivalents	\$ 2,035,242	\$ 17,675	\$ 2,052,917	\$ 9,246	\$ 1,337	\$ 5,675	\$ 49,463
Investments	1,557,699		1,557,699				
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable	10,524		10,524	18			
Due from other governments	365,877		365,877				
Income tax receivable							
Property tax receivable	3,070,731		3,070,731				
Other local tax receivable							
Special assessments receivable	56,890		56,890				
Tax increment financing payments receivable							
Total assets	<u>\$ 7,096,963</u>	<u>\$ 17,675</u>	<u>\$ 7,114,638</u>	<u>\$ 9,264</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 49,463</u>
<b>LIABILITIES</b>							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Payroll withholding payable							
Due to other funds						372	
Total liabilities						<u>372</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Property taxes	3,440,254		3,440,254				
Unavailable revenues - special assessments	56,890		56,890				
Unavailable revenues - other							
Total deferred inflows of resources	<u>3,497,144</u>		<u>3,497,144</u>				
<b>FUND BALANCES</b>							
Nonspendable							
Restricted	3,599,819	17,675	3,617,494			5,303	
Committed				9,264	1,337		49,463
Unassigned							
Total fund balances (deficit)	<u>3,599,819</u>	<u>17,675</u>	<u>3,617,494</u>	<u>9,264</u>	<u>1,337</u>	<u>5,303</u>	<u>49,463</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,096,963</u>	<u>\$ 17,675</u>	<u>\$ 7,114,638</u>	<u>\$ 9,264</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 49,463</u>

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City of Elyria, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2024

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Cemetery Trust	
<b>ASSETS</b>					
Equity in pooled cash and cash equivalents	\$	\$ 19,880	\$ 10,461	\$ 161,946	\$ 16,604,389
Investments				528,295	7,314,544
Accounts receivable					96,369
Rehabilitation loans receivable					5,932,563
Accrued interest receivable				3,579	49,637
Due from other governments			192,890		2,188,641
Income tax receivable					1,149,046
Property tax receivable					3,791,755
Other local tax receivable					67,518
Special assessments receivable					56,890
Tax increment financing payments receivable					535,869
Total assets	<u>\$</u>	<u>\$ 19,880</u>	<u>\$ 203,351</u>	<u>\$ 693,820</u>	<u>\$ 37,787,221</u>
<b>LIABILITIES</b>					
Accounts payable	\$	\$	\$	\$	\$ 77,675
Contracts payable					94,000
Accrued wages and benefits					425,634
Payroll withholding payable					18,768
Due to other funds	2,970				35,265
Total liabilities	<u>2,970</u>				<u>651,342</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes					4,241,796
Unavailable revenues - special assessments					56,890
Unavailable revenues - other					1,829,765
Total deferred inflows of resources					<u>6,128,451</u>
<b>FUND BALANCES</b>					
Nonspendable				693,820	693,820
Restricted					30,035,783
Committed		19,880	203,351		283,295
Unassigned	(2,970)				(5,470)
Total fund balances (deficit)	<u>(2,970)</u>	<u>19,880</u>	<u>203,351</u>	<u>693,820</u>	<u>31,007,428</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 19,880</u>	<u>\$ 203,351</u>	<u>\$ 693,820</u>	<u>\$ 37,787,221</u>

City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue					
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	CHIP Grant
<b>REVENUES</b>						
Taxes:						
Property	\$	\$	\$ 281,650	\$ 281,650	\$	\$
Income						
Other					949,098	
Tax increment financing payments						
Intergovernmental revenues	2,703,608	219,413	34,201	34,201		49,388
Charges for service	11,200					
Investment income	22,716	7,452	37,017	37,314	24,228	
Special assessments						
Fines and forfeitures						
Contributions						
Miscellaneous revenues	25,254					
Total revenues	<u>2,762,778</u>	<u>226,865</u>	<u>352,868</u>	<u>353,165</u>	<u>973,326</u>	<u>49,388</u>
<b>EXPENDITURES</b>						
Current:						
Public safety	667,485		6,153	6,153		
Health						
Culture and recreation						
Community environment						9,518
Highways and streets	1,998,893	195,365			107,702	
General government						
Capital outlay					232,946	
Debt service:						
Principal retirement					89,969	
Interest and fiscal charges					21,657	
Total expenditures	<u>2,666,378</u>	<u>195,365</u>	<u>6,153</u>	<u>6,153</u>	<u>452,274</u>	<u>9,518</u>
Excess (deficiency) of revenues over (under) expenditures	<u>96,400</u>	<u>31,500</u>	<u>346,715</u>	<u>347,012</u>	<u>521,052</u>	<u>39,870</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in						
Transfers out						
Issuance of debt						
Premiums from sale of bonds/notes						
Total other financing sources (uses)						
Net change in fund balances	<u>96,400</u>	<u>31,500</u>	<u>346,715</u>	<u>347,012</u>	<u>521,052</u>	<u>39,870</u>
Fund balances (deficit) - beginning	<u>2,611,696</u>	<u>889,278</u>	<u>1,013,371</u>	<u>1,098,757</u>	<u>1,340,214</u>	<u>3,146,585</u>
Fund balances (deficit) - ending	<u>\$ 2,708,096</u>	<u>\$ 920,778</u>	<u>\$ 1,360,086</u>	<u>\$ 1,445,769</u>	<u>\$ 1,861,266</u>	<u>\$ 3,186,455</u>

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue							
	Chestnut Commons Tax Increment Financing	Opioid Litigation Settlement	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Other								
Tax increment financing payments	1,005,292							
Intergovernmental revenues								
Charges for service								
Investment income	29,787	3,915			6,006		1,605	
Special assessments								
Fines and forfeitures		211,572		284,355	252,060	486,921	61	47,411
Contributions								
Miscellaneous revenues								
Total revenues	1,035,079	215,487		284,355	258,066	486,921	1,666	47,411
EXPENDITURES								
Current:								
Public safety								
Health								
Culture and recreation								
Community environment	148,230							
Highways and streets								
General government		3,125		168,576	218,746		6,518	13,550
Capital outlay								
Debt service:								
Principal retirement						335,000		
Interest and fiscal charges						88,925		
Total expenditures	148,230	3,125		168,576	218,746	423,925	6,518	13,550
Excess (deficiency) of revenues over (under) expenditures	886,849	212,362		115,779	39,320	62,996	(4,852)	33,861
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Issuance of debt								
Premiums from sale of bonds/notes								
Total other financing sources (uses)								
Net change in fund balances	886,849	212,362		115,779	39,320	62,996	(4,852)	33,861
Fund balances (deficit) - beginning	570,093	125,077	3,021	270,258	268,032	71,242	32,537	19,405
Fund balances (deficit) - ending	\$ 1,456,942	\$ 337,439	\$ 3,021	\$ 386,037	\$ 307,352	\$ 134,238	\$ 27,685	\$ 53,266

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
<b>REVENUES</b>							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Investment income							
Special assessments							
Fines and forfeitures	31,267	83,392					62,587
Contributions							
Miscellaneous revenues							
Total revenues	<u>31,267</u>	<u>83,392</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>62,587</u>
<b>EXPENDITURES</b>							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	27,960	966					29,814
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>27,960</u>	<u>966</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>29,814</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,307</u>	<u>82,426</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>32,773</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in							
Transfers out							
Issuance of debt							
Premiums from sale of bonds/notes							
Total other financing sources (uses)	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>-</u>
Net change in fund balances	<u>3,307</u>	<u>82,426</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>32,773</u>
Fund balances (deficit) - beginning	<u>6,183</u>	<u>53,211</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>	<u>121,339</u>
Fund balances (deficit) - ending	<u>\$ 9,490</u>	<u>\$ 135,637</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 154,112</u>

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue							
	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Muni Court Electronic Messaging	Wagner Trust
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income						4,105,523		
Other								
Tax increment financing payments								
Intergovernmental revenues				10,735		313,949		
Charges for service								
Investment income		10,043	1,864	19,362	2,484	193,988	783	912
Special assessments								
Fines and forfeitures		37,852	3,357	20,100	1,745		24,670	
Contributions								
Miscellaneous revenues						91,393		
Total revenues		47,895	5,221	50,197	4,229	4,704,853	25,453	912
EXPENDITURES								
Current:								
Public safety		23,030				3,944,688		
Health								
Culture and recreation								
Community environment								
Highways and streets								
General government				216				
Capital outlay						264,114	2,024	
Debt service:								
Principal retirement								
Interest and fiscal charges								
Total expenditures		23,030		216		4,208,802	2,024	
Excess (deficiency) of revenues over (under) expenditures		24,865	5,221	49,981	4,229	496,051	23,429	912
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out		(94,680)						
Issuance of debt								
Premiums from sale of bonds/notes								
Total other financing sources (uses)		(94,680)						
Net change in fund balances		(69,815)	5,221	49,981	4,229	496,051	23,429	912
Fund balances (deficit) - beginning	6,755	292,539	55,195	446,193	59,842	6,658,616	44,086	16,769
Fund balances (deficit) - ending	\$ 6,755	\$ 222,724	\$ 60,416	\$ 496,174	\$ 64,071	\$ 7,154,667	\$ 67,515	\$ 17,681

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue						
	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues				148,029			
Charges for service			78,787				
Investment income	593	4,601	2,615				
Special assessments							
Fines and forfeitures				27,427			
Contributions		78,483					
Miscellaneous revenues							
Total revenues	593	83,084	81,402	175,456			
EXPENDITURES							
Current:							
Public safety							
Health			89,672				
Culture and recreation		52,354					
Community environment							
Highways and streets							
General government				114,021			
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures		52,354	89,672	114,021			
Excess (deficiency) of revenues over (under) expenditures	593	30,730	(8,270)	61,435			
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of debt							
Premiums from sale of bonds/notes							
Total other financing sources (uses)							
Net change in fund balances	593	30,730	(8,270)	61,435			
Fund balances (deficit) - beginning	20,414	157,756	83,517	199,083	5,300	4,276	5,145
Fund balances (deficit) - ending	\$ 21,007	\$ 188,486	\$ 75,247	\$ 260,518	\$ 5,300	\$ 4,276	\$ 5,145

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Special Revenue								
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Muni Court GPS Monitor	EPD Equitable Sharing	Total Special Revenue
REVENUES									
Taxes:									
Property	\$	\$	\$	\$	\$	\$	\$	\$	\$ 563,300
Income									4,105,523
Other									949,098
Tax increment financing payments									1,005,292
Intergovernmental revenues									4,335,108
Charges for service									89,987
Investment income				1,958	5,808	1,745	574	1,958	419,328
Special assessments									
Fines and forfeitures				75,142	45,308	12,832	13,423	2,202	1,723,684
Contributions									78,483
Miscellaneous revenues									116,647
Total revenues				77,100	51,116	14,577	13,997	4,160	13,386,450
EXPENDITURES									
Current:									
Public safety									4,647,509
Health									89,672
Culture and recreation									52,354
Community environment									577,019
Highways and streets									2,301,960
General government				8,838	7,791	63,045			663,166
Capital outlay									765,816
Debt service:									
Principal retirement									424,969
Interest and fiscal charges									110,582
Total expenditures				8,838	7,791	63,045			9,633,047
Excess (deficiency) of revenues over (under) expenditures				68,262	43,325	(48,468)	13,997	4,160	3,753,403
OTHER FINANCING SOURCES (USES)									
Transfers in								94,680	94,680
Transfers out									(94,680)
Issuance of debt									
Premiums from sale of bonds/notes									
Total other financing sources (uses)								94,680	
Net change in fund balances				68,262	43,325	(48,468)	13,997	98,840	3,753,403
Fund balances (deficit) - beginning	2,212	(2,500)	228	59,385	131,982	80,584	15,161		22,657,083
Fund balances (deficit) - ending	\$ 2,212	\$ (2,500)	\$ 228	\$ 127,647	\$ 175,307	\$ 32,116	\$ 29,158	\$ 98,840	\$ 26,410,486

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
<b>REVENUES</b>							
Taxes:							
Property	\$ 2,439,563	\$	\$ 2,439,563	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	296,391		296,391			659,651	
Charges for service							
Investment income	55,653	909	56,562	472			2,544
Special assessments							
Fines and forfeitures							
Contributions							
Miscellaneous revenues							
Total revenues	<u>2,791,607</u>	<u>909</u>	<u>2,792,516</u>	<u>472</u>		<u>659,651</u>	<u>2,544</u>
<b>EXPENDITURES</b>							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	55,277		55,277				
Capital outlay						710,240	
Debt service:							
Principal retirement	764,677		764,677				
Interest and fiscal charges	380,525		380,525				
Total expenditures	<u>1,200,479</u>		<u>1,200,479</u>			<u>710,240</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>1,591,128</u>	<u>909</u>	<u>1,592,037</u>	<u>472</u>		<u>(50,589)</u>	<u>2,544</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in							
Transfers out							
Issuance of debt						50,589	
Premiums from sale of bonds/notes	34,489		34,489				
Total other financing sources (uses)	<u>34,489</u>		<u>34,489</u>			<u>50,589</u>	
Net change in fund balances	<u>1,625,617</u>	<u>909</u>	<u>1,626,526</u>	<u>472</u>			<u>2,544</u>
Fund balances (deficit) - beginning	<u>1,974,202</u>	<u>16,766</u>	<u>1,990,968</u>	<u>8,792</u>	<u>1,337</u>	<u>5,303</u>	<u>46,919</u>
Fund balances (deficit) - ending	<u>\$ 3,599,819</u>	<u>\$ 17,675</u>	<u>\$ 3,617,494</u>	<u>\$ 9,264</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 49,463</u>

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City of Elyria, Ohio  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2024

	Capital Projects					Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Cleveland Street / E. Bridge St. Improvement	East Broad Street Widening	Insurance Demutualization	Total Capital Projects	Cemetery Trust
<b>REVENUES</b>							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$ 3,002,863
Income							4,105,523
Other							949,098
Tax increment financing payments							1,005,292
Intergovernmental revenues			2,784,188	5,135,237		8,579,076	13,210,575
Charges for service							9,793
Investment income		1,024				4,040	22,478
Special assessments							502,408
Fines and forfeitures							1,723,684
Contributions							78,483
Miscellaneous revenues							116,647
Total revenues		1,024	2,784,188	5,135,237		8,583,116	32,271
<b>EXPENDITURES</b>							
Current:							
Public safety							4,647,509
Health							89,672
Culture and recreation							52,354
Community environment							577,019
Highways and streets							2,301,960
General government							718,443
Capital outlay			3,531,723	5,961,854		10,203,817	10,969,633
Debt service:							
Principal retirement							1,189,646
Interest and fiscal charges							491,107
Total expenditures			3,531,723	5,961,854		10,203,817	21,037,343
Excess (deficiency) of revenues over (under) expenditures		1,024	(747,535)	(826,617)		(1,620,701)	32,271
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in							94,680
Transfers out							(94,680)
Issuance of debt			747,535	826,617		1,624,741	1,624,741
Premiums from sale of bonds/notes							34,489
Total other financing sources (uses)			747,535	826,617		1,624,741	1,659,230
Net change in fund balances		1,024				4,040	32,271
Fund balances (deficit) - beginning	(2,970)	18,856			203,351	281,588	661,549
Fund balances (deficit) - ending	\$ (2,970)	\$ 19,880	\$	\$	\$ 203,351	\$ 285,628	\$ 693,820

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CHESTNUT COMMONS CONNECTOR ROAD FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

CHESTNUT COMMONS CONNECTOR ROAD FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<b>REVENUES</b>			
Interest earnings	\$	\$	\$ 1,756
<b>TOTAL REVENUES</b>			1,756
<b>EXPENDITURES</b>			
<b>COMMUNITY ENVIRONMENT</b>			
<b>Chestnut Commons Connector Road</b>			
Capital outlay	119,012	119,012	112,993
Principal retirement	5,200,000	5,200,000	5,200,000
<b>Total Chestnut Commons Connector Road</b>	5,319,012	5,319,012	5,312,993
<b>TOTAL COMMUNITY ENVIRONMENT</b>	5,319,012	5,319,012	5,312,993
<b>TOTAL EXPENDITURES</b>	5,319,012	5,319,012	5,312,993
Excess (deficiency) of revenues over expenditures	(5,319,012)	(5,319,012)	(5,311,237)
<b>OTHER FINANCING SOURCES</b>			
Proceeds of note sale	5,200,000	5,200,000	5,200,000
<b>TOTAL OTHER FINANCING SOURCES</b>	5,200,000	5,200,000	5,200,000
Net change in fund balance	(119,012)	(119,012)	(111,237)
Adjustment for prior year encumbrances	68,903	68,903	68,903
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	50,109	50,109	50,109
<b>FUND BALANCE AT END OF YEAR</b>	\$	\$	\$ 7,775

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
PUBLIC WORKS COMPLEX CONSTRUCTION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>PUBLIC WORKS COMPLEX CONSTRUCTION FUND</b>		
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
<b>OTHER FINANCING SOURCES</b>			
Proceeds of note sale			21,000,000
<b>TOTAL OTHER FINANCING SOURCES</b>			21,000,000
Net change in fund balance			21,000,000
Adjustment for prior year encumbrances			
<b>FUND BALANCE AT BEGINNING OF YEAR</b>			
<b>FUND BALANCE AT END OF YEAR</b>	\$	\$	\$ 21,000,000

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b><u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u></b>			
	<b><u>Budgeted Amounts</u></b>		<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>
<b>REVENUES</b>			
Intergovernmental revenues	\$ 2,560,000	\$ 2,560,000	\$ 2,707,516
Interest earnings			20,490
Miscellaneous revenues			36,454
<b>TOTAL REVENUES</b>	<b>2,560,000</b>	<b>2,560,000</b>	<b>2,764,460</b>
<b>EXPENDITURES</b>			
<b>PUBLIC SAFETY</b>			
<b>Traffic Lights</b>			
Personal services	468,627	468,627	324,848
Fringe benefits	100,052	100,052	91,145
Operation and maintenance	475,600	475,600	354,589
<b>Total Traffic Lights</b>	<b>1,044,279</b>	<b>1,044,279</b>	<b>770,582</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>1,044,279</b>	<b>1,044,279</b>	<b>770,582</b>
<b>HIGHWAYS AND STREETS</b>			
<b>Street Department</b>			
Personal services	1,106,653	1,106,653	1,054,163
Fringe benefits	486,122	486,122	432,530
Operation and maintenance	588,051	588,051	539,924
<b>Total Street Department</b>	<b>2,180,826</b>	<b>2,180,826</b>	<b>2,026,617</b>
<b>TOTAL HIGHWAYS AND STREETS</b>	<b>2,180,826</b>	<b>2,180,826</b>	<b>2,026,617</b>
<b>TOTAL EXPENDITURES</b>	<b>3,225,105</b>	<b>3,225,105</b>	<b>2,797,199</b>
Excess (deficiency) of revenues over expenditures	(665,105)	(665,105)	(32,739)
<b>OTHER FINANCING SOURCES</b>			
Other financing sources			8,011
<b>TOTAL OTHER FINANCING SOURCES</b>			<b>8,011</b>
Net change in fund balance	(665,105)	(665,105)	(24,728)
Adjustment for prior year encumbrances	97,529	97,529	97,529
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,651,129</b>	<b>1,651,129</b>	<b>1,651,129</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,083,553</b>	<b>\$ 1,083,553</b>	<b>\$ 1,723,930</b>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	STATE HIGHWAY FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 200,000	\$ 200,000	\$ 219,528	\$ 19,528
Interest earnings			6,456	6,456
TOTAL REVENUES	<u>200,000</u>	<u>200,000</u>	<u>225,984</u>	<u>25,984</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	<u>650,000</u>	<u>650,000</u>	<u>300,188</u>	<u>349,812</u>
Total State Highway	<u>650,000</u>	<u>650,000</u>	<u>300,188</u>	<u>349,812</u>
TOTAL HIGHWAYS AND STREETS	<u>650,000</u>	<u>650,000</u>	<u>300,188</u>	<u>349,812</u>
TOTAL EXPENDITURES	<u>650,000</u>	<u>650,000</u>	<u>300,188</u>	<u>349,812</u>
Net change in fund balance	(450,000)	(450,000)	(74,204)	375,796
Adjustment for prior year encumbrances	3,095	3,095	3,095	
FUND BALANCE AT BEGINNING OF YEAR	<u>850,016</u>	<u>850,016</u>	<u>850,016</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 403,111</u>	<u>\$ 403,111</u>	<u>\$ 778,907</u>	<u>\$ 375,796</u>



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	FIRE PENSION FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 250,000	\$ 250,000	\$ 289,878	\$ 39,878
Intergovernmental revenues	30,000	30,000	33,211	3,211
Interest earnings			11,272	11,272
<b>TOTAL REVENUES</b>	<u>280,000</u>	<u>280,000</u>	<u>334,361</u>	<u>54,361</u>
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>Fire Pension</b>				
Operation and maintenance		7,500	4,325	3,175
Debt service - principal retirement	50,000	50,000	50,000	
Interest	2,000	2,000	2,000	
<b>Total Fire Pension</b>	<u>52,000</u>	<u>59,500</u>	<u>56,325</u>	<u>3,175</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>52,000</u>	<u>59,500</u>	<u>56,325</u>	<u>3,175</u>
<b>TOTAL EXPENDITURES</b>	<u>52,000</u>	<u>59,500</u>	<u>56,325</u>	<u>3,175</u>
Net change in fund balance	228,000	220,500	278,036	57,536
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,008,461</u>	<u>1,008,461</u>	<u>1,008,461</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1,236,461</u>	<u>\$ 1,228,961</u>	<u>\$ 1,286,497</u>	<u>\$ 57,536</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	POLICE PENSION FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 250,000	\$ 250,000	\$ 289,878	\$ 39,878
Intergovernmental revenues	30,000	30,000	33,211	3,211
Interest earnings			11,550	11,550
<b>TOTAL REVENUES</b>	<u>280,000</u>	<u>280,000</u>	<u>334,639</u>	<u>54,639</u>
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>Police Pension</b>				
Operation and maintenance		7,500	4,325	3,175
Debt service - principal retirement	25,000	25,000	25,000	
Interest	1,000	1,000	1,000	
<b>Total Police Pension</b>	<u>26,000</u>	<u>33,500</u>	<u>30,325</u>	<u>3,175</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>26,000</u>	<u>33,500</u>	<u>30,325</u>	<u>3,175</u>
<b>TOTAL EXPENDITURES</b>	<u>26,000</u>	<u>33,500</u>	<u>30,325</u>	<u>3,175</u>
Net change in fund balance	254,000	246,500	304,314	57,814
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,093,847</u>	<u>1,093,847</u>	<u>1,093,847</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1,347,847</u>	<u>\$ 1,340,347</u>	<u>\$ 1,398,161</u>	<u>\$ 57,814</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

MUNICIPAL MOTOR VEHICLE TAX FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	875,000	\$ 875,000	\$ 955,081	\$ 80,081
Interest earnings	10,000	10,000	24,228	14,228
<b>TOTAL REVENUES</b>	<u>885,000</u>	<u>885,000</u>	<u>979,309</u>	<u>94,309</u>
<b>EXPENDITURES</b>				
<b>HIGHWAYS AND STREETS</b>				
<b>Municipal Motor Vehicle Tax</b>				
Capital outlay	2,109,195	2,106,169	1,147,746	958,423
Debt service - principal retirement	88,000	89,969	89,969	
Interest	20,600	21,657	21,657	
<b>Total Municipal Motor Vehicle Tax</b>	<u>2,217,795</u>	<u>2,217,795</u>	<u>1,259,372</u>	<u>958,423</u>
<b>TOTAL HIGHWAYS &amp; STREETS</b>	<u>2,217,795</u>	<u>2,217,795</u>	<u>1,259,372</u>	<u>958,423</u>
<b>TOTAL EXPENDITURES</b>	<u>2,217,795</u>	<u>2,217,795</u>	<u>1,259,372</u>	<u>958,423</u>
Excess (deficiency) of revenues over expenditures	(1,332,795)	(1,332,795)	(280,063)	1,052,732
<b>OTHER FINANCING SOURCES</b>				
Other financing sources			18,591	18,591
<b>TOTAL OTHER FINANCING SOURCES</b>			<u>18,591</u>	<u>18,591</u>
Net change in fund balance	<u>(1,332,795)</u>	<u>(1,332,795)</u>	<u>(261,472)</u>	<u>1,071,323</u>
Adjustment for prior year encumbrances	364,650	364,650	364,650	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>968,145</u>	<u>968,145</u>	<u>968,145</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$</u>	<u>\$</u>	<u>\$ 1,071,323</u>	<u>\$ 1,071,323</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive Negative
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental revenues	\$ 1,688,750	\$ 1,688,750	\$ 778,424	\$ (910,326)
Miscellaneous revenues			32,289	32,289
<b>TOTAL REVENUES</b>	<u>1,688,750</u>	<u>1,688,750</u>	<u>810,713</u>	<u>(878,037)</u>
<b>EXPENDITURES</b>				
<b>COMMUNITY ENVIRONMENT</b>				
<b>Administration</b>				
Personal services	120,259	120,259	89,618	30,641
Fringe benefits	43,415	43,415	32,558	10,857
Operation and maintenance	33,450	33,450	14,595	18,855
<b>Total Administration</b>	<u>197,124</u>	<u>197,124</u>	<u>136,771</u>	<u>60,353</u>
<b>Public Facilities</b>				
Capital outlay	560,000	560,000	417,182	142,818
<b>Total Public Facilities</b>	<u>560,000</u>	<u>560,000</u>	<u>417,182</u>	<u>142,818</u>
<b>Rehab/Operations</b>				
Personal services	116,800	116,800	77,189	39,611
Fringe benefits	24,914	24,914	17,181	7,733
Operation and maintenance	262,500	287,500	282,558	4,942
<b>Total Rehab/Operations</b>	<u>404,214</u>	<u>429,214</u>	<u>376,928</u>	<u>52,286</u>
<b>Code Enforcement</b>				
Personal services	178,000	178,000	58,516	119,484
Fringe benefits	45,263	45,263	29,018	16,245
<b>Total Code Enforcement</b>	<u>223,263</u>	<u>223,263</u>	<u>87,534</u>	<u>135,729</u>
<b>Public Service</b>				
Personal services	39,000	39,000	6,649	32,351
Fringe benefits	10,783	10,783	2,320	8,463
Operation and maintenance	223,750	223,750	190,501	33,249
<b>Total Public Service</b>	<u>273,533</u>	<u>273,533</u>	<u>199,470</u>	<u>74,063</u>
<b>TOTAL COMMUNITY ENVIRONMENT</b>	<u>1,658,134</u>	<u>1,683,134</u>	<u>1,217,885</u>	<u>465,249</u>
<b>TOTAL EXPENDITURES</b>	<u>1,658,134</u>	<u>1,683,134</u>	<u>1,217,885</u>	<u>465,249</u>
Excess (deficiency) of revenues over expenditures	30,616	5,616	(407,172)	(412,788)
Adjustment for prior year encumbrances	365,719	365,719	365,719	
<b>FUND (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(452,126)</u>	<u>(452,126)</u>	<u>(452,126)</u>	
<b>FUND (DEFICIT) AT END OF YEAR</b>	<u>\$ (55,791)</u>	<u>\$ (80,791)</u>	<u>\$ (493,579)</u>	<u>\$ (412,788)</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Intergovernmental revenues	\$ 310,380	\$ 310,380	\$ 49,388	\$ (260,992)
Miscellaneous			44,810	44,810
<b>TOTAL REVENUES</b>	<u>310,380</u>	<u>310,380</u>	<u>94,198</u>	<u>(216,182)</u>
<b>EXPENDITURES</b>				
<b>COMMUNITY ENVIRONMENT</b>				
<b>Chip Grant</b>				
Personal services	51,350	51,350	7,216	44,134
Fringe benefits	17,530	17,530	1,169	16,361
Operation and maintenance	206,602	206,602	21,040	185,562
<b>Total Chip Grant</b>	<u>275,482</u>	<u>275,482</u>	<u>29,425</u>	<u>246,057</u>
<b>TOTAL COMMUNITY ENVIRONMENT</b>	<u>275,482</u>	<u>275,482</u>	<u>29,425</u>	<u>246,057</u>
<b>TOTAL EXPENDITURES</b>	<u>275,482</u>	<u>275,482</u>	<u>29,425</u>	<u>246,057</u>
Excess (deficiency) of revenues over expenditures	34,898	34,898	64,773	29,875
<b>OTHER FINANCING (USES)</b>				
Transfers-out	(34,898)	(34,898)	(34,898)	
<b>TOTAL OTHER FINANCING (USES)</b>	<u>(34,898)</u>	<u>(34,898)</u>	<u>(34,898)</u>	<u>-</u>
Net change in fund balance			29,875	29,875
Adjustment for prior year encumbrances	23,463	23,463	23,463	
<b>FUND AT BEGINNING OF YEAR</b>	<u>(23,688)</u>	<u>(23,688)</u>	<u>(23,688)</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (225)</u>	<u>\$ (225)</u>	<u>\$ 29,650</u>	<u>\$ 29,875</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>CHESTNUT COMMONS TAX INCREMENT FINANCING FUND</b>				
	<b><u>Budgeted Amounts</u></b>		<b><u>Actual</u></b>	<b>Variance with Final Budget Positive <u>(Negative)</u></b>
	<b><u>Original</u></b>	<b><u>Final</u></b>		
<b>REVENUES</b>				
Taxes	\$ 920,000	\$ 920,000	\$ 1,005,292	\$ 85,292
Interest earnings		10,000	29,787	19,787
<b>TOTAL REVENUES</b>	<u>920,000</u>	<u>930,000</u>	<u>1,035,079</u>	<u>105,079</u>
<b>EXPENDITURES</b>				
<b>COMMUNITY ENVIRONMENT</b>				
<b>Chestnut Commons Permanent Imp.</b>				
Operation and maintenance	<u>944,000</u>	<u>944,000</u>	<u>148,230</u>	<u>795,770</u>
<b>Total Chestnut Commons Permanent Imp.</b>	<u>944,000</u>	<u>944,000</u>	<u>148,230</u>	<u>795,770</u>
<b>TOTAL COMMUNITY ENVIRONMENT</b>	<u>944,000</u>	<u>944,000</u>	<u>148,230</u>	<u>795,770</u>
<b>TOTAL EXPENDITURES</b>	<u>944,000</u>	<u>944,000</u>	<u>148,230</u>	<u>795,770</u>
Net change in fund balance	(24,000)	(14,000)	886,849	900,849
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>570,104</u>	<u>570,104</u>	<u>570,104</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 546,104</u>	<u>\$ 556,104</u>	<u>\$ 1,456,953</u>	<u>\$ 900,849</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
OPIOID SETTLEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	OPIOID SETTLEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 3,915	\$ 3,915
TOTAL REVENUES			3,915	3,915
OTHER FINANCING SOURCES				
Other financing sources	75,000	75,000	211,572	136,572
TOTAL OTHER FINANCING SOURCES	75,000	75,000	211,572	136,572
Net change in fund balance	75,000	75,000	215,487	140,487
FUND BALANCE AT BEGINNING OF YEAR	125,077	125,077	125,077	
FUND BALANCE AT END OF YEAR	\$ 200,077	\$ 200,077	\$ 340,564	\$ 140,487

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
US EPA BROWNFIELD GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	US EPA BROWNFIELD GRANT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$
FUND BALANCE AT END OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Fines and forfeitures	\$ 260,000	\$ 260,000	\$ 284,103	\$ 24,103
<b>TOTAL REVENUES</b>	<u>260,000</u>	<u>260,000</u>	<u>284,103</u>	<u>24,103</u>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
<b>Muni Court Technology</b>				
Personal services	18,862	18,862	14,618	4,244
Fringe benefits	4,233	4,233	2,520	1,713
Operation and maintenance	<u>175,663</u>	<u>175,663</u>	<u>170,846</u>	<u>4,817</u>
<b>Total Muni Court Technology</b>	<u>198,758</u>	<u>198,758</u>	<u>187,984</u>	<u>10,774</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>198,758</u>	<u>198,758</u>	<u>187,984</u>	<u>10,774</u>
<b>TOTAL EXPENDITURES</b>	<u>198,758</u>	<u>198,758</u>	<u>187,984</u>	<u>10,774</u>
Excess (deficiency) of revenues over expenditures	<u>61,242</u>	<u>61,242</u>	<u>96,119</u>	<u>34,877</u>
Adjustments for prior year encumbrances	3,569	3,569	3,569	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>251,105</u>	<u>251,105</u>	<u>251,105</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 315,916</u>	<u>\$ 315,916</u>	<u>\$ 350,793</u>	<u>\$ 34,877</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MUNI COURT SECURITY FUND		
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	
<b>REVENUES</b>			
Interest earnings	\$	\$	\$ 6,006
Fines and forfeitures	200,000	200,000	252,234
<b>TOTAL REVENUES</b>	200,000	200,000	258,240
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
<b>Muni Court Security</b>			
Personal services	158,000	168,000	166,939
Fringe benefits	25,849	28,849	27,757
Operation and maintenance	25,900	23,750	21,094
<b>Total Muni Court Security</b>	209,749	220,599	215,790
<b>TOTAL GENERAL GOVERNMENT</b>	209,749	220,599	215,790
<b>TOTAL EXPENDITURES</b>	209,749	220,599	215,790
Excess (deficiency) of revenues over expenditures	(9,749)	(20,599)	42,450
Net change in fund balance	(9,749)	(20,599)	42,450
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	198,159	198,159	198,159
<b>FUND BALANCE AT END OF YEAR</b>	\$ 188,410	\$ 177,560	\$ 240,609

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 375,000	\$ 375,000	\$ 488,508	\$ 113,508
TOTAL REVENUES	375,000	375,000	488,508	113,508
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	335,000	335,000	335,000	
Interest	78,186	88,925	88,925	
Total Muni Court Constr/Imp	413,186	423,925	423,925	
TOTAL GENERAL GOVERNMENT	413,186	423,925	423,925	
TOTAL EXPENDITURES	413,186	423,925	423,925	
Net change in fund balances	(38,186)	(48,925)	64,583	113,508
FUND BALANCE AT BEGINNING OF YEAR	38,199	38,199	38,199	
FUND BALANCE AT END OF YEAR	\$ 13	\$ (10,726)	\$ 102,782	\$ 113,508

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL PARKING FINES FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Fines and forfeitures	\$	\$	\$ 61	\$ 61
Interest earnings			113	113
<b>TOTAL REVENUES</b>			174	174
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
<b>Special Parking Fine</b>				
Capital outlay	20,000	20,000	10,521	9,479
<b>Total Special Parking Fine</b>	20,000	20,000	10,521	9,479
<b>TOTAL GENERAL GOVERNMENT</b>	20,000	20,000	10,521	9,479
<b>TOTAL EXPENDITURES</b>	20,000	20,000	10,521	9,479
Net change in fund balance	(20,000)	(20,000)	(10,347)	9,653
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	32,538	32,538	32,538	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 12,538</u>	<u>\$ 12,538</u>	<u>\$ 22,191</u>	<u>\$ 9,653</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>LEGAL RESEARCH &amp; COURT COMPUTERIZATION FUND</b>				
	<b><u>Budgeted Amounts</u></b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	
<b>REVENUES</b>				
Fines and forfeitures	\$ 35,000	\$ 35,000	\$ 47,429	\$ 12,429
<b>TOTAL REVENUES</b>	<u>35,000</u>	<u>35,000</u>	<u>47,429</u>	<u>12,429</u>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Legal Research & Court Computerization				
Personal services	3,795	3,795		3,795
Fringe benefits	1,868	1,868		1,868
Operation and maintenance	28,000	28,000	12,423	15,577
<b>Total Legal Research &amp; Court Comp.</b>	<u>33,663</u>	<u>33,663</u>	<u>12,423</u>	<u>21,240</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>33,663</u>	<u>33,663</u>	<u>12,423</u>	<u>21,240</u>
<b>TOTAL EXPENDITURES</b>	<u>33,663</u>	<u>33,663</u>	<u>12,423</u>	<u>21,240</u>
Excess (deficiency) of revenues over expenditures	<u>1,337</u>	<u>1,337</u>	<u>35,006</u>	<u>33,669</u>
Net change in fund balance	1,337	1,337	35,006	33,669
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>16,948</u>	<u>16,948</u>	<u>16,948</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 18,285</u>	<u>\$ 18,285</u>	<u>\$ 51,954</u>	<u>\$ 33,669</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Fines and forfeitures	\$ 28,500	\$ 28,500	\$ 31,361	\$ 2,861
<b>TOTAL REVENUES</b>	<u>28,500</u>	<u>28,500</u>	<u>31,361</u>	<u>2,861</u>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Special Court Maintenance				
Operation and maintenance	<u>38,850</u>	<u>38,850</u>	<u>27,960</u>	<u>10,890</u>
<b>Total Special Court Maintenance</b>	<u>38,850</u>	<u>38,850</u>	<u>27,960</u>	<u>10,890</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>38,850</u>	<u>38,850</u>	<u>27,960</u>	<u>10,890</u>
<b>TOTAL EXPENDITURES</b>	<u>38,850</u>	<u>38,850</u>	<u>27,960</u>	<u>10,890</u>
Excess (deficiency) of revenues over expenditures	<u>(10,350)</u>	<u>(10,350)</u>	<u>3,401</u>	<u>13,751</u>
Net change in fund balance	(10,350)	(10,350)	3,401	13,751
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>6,401</u>	<u>6,401</u>	<u>6,401</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (3,949)</u>	<u>\$ (3,949)</u>	<u>\$ 9,802</u>	<u>\$ 13,751</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Fines and forfeitures	\$ 57,500	\$ 57,500	\$ 83,995	\$ 26,495
<b>TOTAL REVENUES</b>	<u>57,500</u>	<u>57,500</u>	<u>83,995</u>	<u>26,495</u>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Special Collections				
Operation and maintenance	<u>4,000</u>	<u>4,000</u>	<u>1,698</u>	<u>2,302</u>
<b>Total Special Collections</b>	<u>4,000</u>	<u>4,000</u>	<u>1,698</u>	<u>2,302</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>4,000</u>	<u>4,000</u>	<u>1,698</u>	<u>2,302</u>
<b>TOTAL EXPENDITURES</b>	<u>4,000</u>	<u>4,000</u>	<u>1,698</u>	<u>2,302</u>
Excess (deficiency) of revenues over expenditures	<u>53,500</u>	<u>53,500</u>	<u>82,297</u>	<u>28,797</u>
Net change in fund balance	53,500	53,500	82,297	28,797
<b>FUND (DEFICIT) AT BEGINNING OF YEAR</b>	<u>27,024</u>	<u>27,024</u>	<u>27,024</u>	
<b>FUND (DEFICIT) AT END OF YEAR</b>	<u>\$ 80,524</u>	<u>\$ 80,524</u>	<u>\$ 109,321</u>	<u>\$ 28,797</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	FOOD SERVICE OPERATIONS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	DENTAL HEALTH GRANT FUND			
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$
FUND BALANCE AT END OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$
FUND BALANCE AT END OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>SPECIAL TRAFFIC MAGISTRATE FUND</b>			
	<b><u>Budgeted Amounts</u></b>		<b><u>Actual</u></b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>		
<b>REVENUES</b>				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 62,754	\$ 12,754
<b>TOTAL REVENUES</b>	<u>50,000</u>	<u>50,000</u>	<u>62,754</u>	<u>12,754</u>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
<b>Special Traffic Magistrate</b>				
Personal services	67,700	67,700	18,220	49,480
Fringe benefits	11,170	11,170	2,997	8,173
Operating & maintenance	18,985	18,985	10,643	8,342
<b>Total Special Traffic Magistrate</b>	<u>97,855</u>	<u>97,855</u>	<u>31,860</u>	<u>65,995</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>97,855</u>	<u>97,855</u>	<u>31,860</u>	<u>65,995</u>
<b>TOTAL EXPENDITURES</b>	<u>97,855</u>	<u>97,855</u>	<u>31,860</u>	<u>65,995</u>
Excess (deficiency) of revenues over expenditures	<u>(47,855)</u>	<u>(47,855)</u>	<u>30,894</u>	<u>78,749</u>
Net change in fund balance	(47,855)	(47,855)	30,894	78,749
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>120,387</u>	<u>120,387</u>	<u>120,387</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 72,532</u>	<u>\$ 72,532</u>	<u>\$ 151,281</u>	<u>\$ 78,749</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	SWIMMING POOL INSPECTION FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	LAW ENFORCEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Interest earnings	\$	\$	\$ 10,043	\$ 10,043
Fines and forfeitures	20,000	20,000	20,964	964
<b>TOTAL REVENUES</b>	20,000	20,000	31,007	11,007
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>Law Enforcement</b>				
Operation and maintenance	80,000	80,000	68,298	11,702
<b>Total Law Enforcement</b>	80,000	80,000	68,298	11,702
<b>TOTAL PUBLIC SAFETY</b>	80,000	80,000	68,298	11,702
<b>TOTAL EXPENDITURES</b>	80,000	80,000	68,298	11,702
Excess (deficiency) of revenues over expenditures	(60,000)	(60,000)	(37,291)	22,709
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources			16,889	16,889
Transfers-out	(94,681)	(94,681)	(94,680)	1
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(94,681)	(94,681)	(77,791)	16,890
<b>Net change in fund balances</b>	(154,681)	(154,681)	(115,082)	39,599
Adjustment for prior year encumbrances	347	347	347	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	242,770	242,770	242,770	
<b>FUND BALANCE AT END OF YEAR</b>	\$ 88,436	\$ 88,436	\$ 128,035	\$ 39,599

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MANDATORY DRUG FINE FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 1,864	\$ 1,864
Fines and forfeitures	<u>2,500</u>	<u>2,500</u>	<u>3,653</u>	<u>1,153</u>
TOTAL REVENUES	<u>2,500</u>	<u>2,500</u>	<u>5,517</u>	<u>3,017</u>
Net change in fund balance	2,500	2,500	5,517	3,017
FUND BALANCE AT BEGINNING OF YEAR	<u>72,443</u>	<u>72,443</u>	<u>72,443</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 74,943</u>	<u>\$ 74,943</u>	<u>\$ 77,960</u>	<u>\$ 3,017</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>INDIGENT DRIVERS ALCOHOL TREATMENT FUND</b>			
	<b><u>Budgeted Amounts</u></b>			<b>Variance with Final Budget Positive <u>(Negative)</u></b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	
<b>REVENUES</b>				
Intergovernmental revenue	\$	\$	\$ 10,735	\$ 10,735
Interest earnings			18,114	18,114
Fines and forfeitures	20,000	20,000	19,494	(506)
<b>TOTAL REVENUES</b>	20,000	20,000	48,343	28,343
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
Indigent Drivers Alcohol Treatment				
Operating & maintenance	40,750	40,750	217	40,533
<b>Total Special Traffic Magistrate</b>	40,750	40,750	217	40,533
<b>TOTAL GENERAL GOVERNMENT</b>	40,750	40,750	217	40,533
<b>TOTAL EXPENDITURES</b>	40,750	40,750	217	40,533
Net change in fund balance	(20,750)	(20,750)	48,126	68,876
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	451,868	451,868	451,868	
<b>FUND BALANCE AT END OF YEAR</b>	\$ 431,118	\$ 431,118	\$ 499,994	\$ 68,876



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>ALCOHOL ENFORCEMENT AND EDUCATION FUND</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Interest earnings	\$	\$	\$ 2,483	\$ 2,483
Fines and forfeitures	2,000	2,000	1,718	(282)
<b>TOTAL REVENUES</b>	2,000	2,000	4,201	2,201
Net change in fund balance	2,000	2,000	4,201	2,201
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	59,770	59,770	59,770	
<b>FUND BALANCE AT END OF YEAR</b>	\$ 61,770	\$ 61,770	\$ 63,971	\$ 2,201

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	POLICE LEVY FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 3,746,000	\$ 3,746,000	\$ 4,089,130	\$ 343,130
Intergovernmental revenues	25,000	25,000	133,004	108,004
Interest earnings	50,000	50,000	182,660	132,660
Miscellaneous revenues	75,000	75,000	175,678	100,678
<b>TOTAL REVENUES</b>	<u>3,896,000</u>	<u>3,896,000</u>	<u>4,580,472</u>	<u>684,472</u>
<b>EXPENDITURES</b>				
<b>PUBLIC SAFETY</b>				
<b>Police Levy</b>				
Personal services	2,293,115	2,493,115	2,442,038	51,077
Fringe benefits	942,559	962,559	956,305	6,254
Operation and maintenance	681,000	681,000	631,506	49,494
Capital outlay	335,000	335,000	330,982	4,018
<b>Total Police Levy</b>	<u>4,251,674</u>	<u>4,471,674</u>	<u>4,360,831</u>	<u>110,843</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>4,251,674</u>	<u>4,471,674</u>	<u>4,360,831</u>	<u>110,843</u>
<b>TOTAL EXPENDITURES</b>	<u>4,251,674</u>	<u>4,471,674</u>	<u>4,360,831</u>	<u>110,843</u>
Excess (deficiency) of revenues over expenditures	(355,674)	(575,674)	219,641	795,315
<b>OTHER FINANCING SOURCES</b>				
Other financing sources	75,000	75,000	212,392	137,392
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>75,000</u>	<u>75,000</u>	<u>212,392</u>	<u>137,392</u>
Net change in fund balance	(280,674)	(500,674)	432,033	932,707
Adjustment for prior year encumbrances	333,285	333,285	333,285	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>5,783,576</u>	<u>5,783,576</u>	<u>5,783,576</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 5,836,187</u>	<u>\$ 5,616,187</u>	<u>\$ 6,548,894</u>	<u>\$ 932,707</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNI COURT ELECTRONIC MESSAGING FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>MUNI COURT ELECTRONIC MESSAGING FUND</b>			
	<b><u>Budgeted Amounts</u></b>		<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>
<b>REVENUES</b>			
Interest earnings	\$	\$	\$ 783
Fines and forfeitures	20,000	20,000	24,699
<b>TOTAL REVENUES</b>	20,000	20,000	25,482
<b>EXPENDITURES</b>			
Operation and maintenance		3,611	2,024
<b>TOTAL EXPENDITURES</b>		3,611	2,024
Excess (deficiency) of revenues over expenditures	20,000	16,389	23,458
<b>OTHER FINANCING USES</b>			
Transfers-out		(2,447)	
<b>TOTAL OTHER FINANCING USES</b>		(2,447)	
<b>Net change in fund balances</b>	20,000	13,942	23,458
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	42,248	42,248	42,248
<b>FUND BALANCE AT END OF YEAR</b>	\$ 62,248	\$ 56,190	\$ 65,706

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	WAGNER TRUST FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	912	912
TOTAL REVENUES			912	912
Net change in fund balance			912	912
FUND BALANCE AT BEGINNING OF YEAR	16,770	16,770	16,770	
FUND BALANCE AT END OF YEAR	\$ 16,770	\$ 16,770	\$ 17,682	\$ 912

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

ELY PARK TRUST FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
<b>REVENUES</b>			
Interest earnings	\$	\$	\$ 593
<b>TOTAL REVENUES</b>			593
Net change in fund balance			593
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	20,416	20,416	20,416
<b>FUND BALANCE AT END OF YEAR</b>	\$ 20,416	\$ 20,416	\$ 21,009

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	FINDLEY TRUST FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Interest earnings	\$	\$	\$ 4,602	\$ 4,602
Contributions	70,000	70,000	78,483	8,483
<b>TOTAL REVENUES</b>	70,000	70,000	83,085	13,085
<b>EXPENDITURES</b>				
<b>CULTURE AND RECREATION</b>				
<b>Findley Trust</b>				
Personal services	15,000	14,300	14,300	
Fringe benefits	3,672	4,372	4,372	
Operation and maintenance	45,800	45,800	35,079	10,721
<b>Total Findley Trust</b>	64,472	64,472	53,751	10,721
<b>TOTAL CULTURE AND RECREATION</b>	64,472	64,472	53,751	10,721
<b>TOTAL EXPENDITURES</b>	64,472	64,472	53,751	10,721
Net change in fund balance	5,528	5,528	29,334	23,806
Adjustment for prior year encumbrances	2,540	2,540	2,540	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	160,057	160,057	160,057	
<b>FUND BALANCE AT END OF YEAR</b>	\$ 168,125	\$ 168,125	\$ 191,931	\$ 23,806

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>CEMETERY MAINTENANCE AND IMPROVEMENT FUND</b>			
	<b><u>Budgeted Amounts</u></b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	<b><u>(Negative)</u></b>
<b>REVENUES</b>				
Charges for services	\$ 84,500	\$ 84,500	\$ 81,267	\$ (3,233)
Interest earnings			2,480	2,480
<b>TOTAL REVENUES</b>	<b>84,500</b>	<b>84,500</b>	<b>83,747</b>	<b>(753)</b>
<b>EXPENDITURES</b>				
<b>HEALTH</b>				
<b>Cemetery Maintenance and Improvement</b>				
Personal services	35,750	35,750	32,530	3,220
Fringe benefits	15,541	15,541	11,756	3,785
Operation and maintenance	89,750	89,750	53,960	35,790
<b>Total Cemetery Maintenance and Improvement</b>	<b>141,041</b>	<b>141,041</b>	<b>98,246</b>	<b>42,795</b>
<b>TOTAL HEALTH</b>	<b>141,041</b>	<b>141,041</b>	<b>98,246</b>	<b>42,795</b>
<b>TOTAL EXPENDITURES</b>	<b>141,041</b>	<b>141,041</b>	<b>98,246</b>	<b>42,795</b>
Excess (deficiency) of revenues over expenditures	(56,541)	(56,541)	(14,499)	42,042
Adjustment for prior year encumbrances	7,473	7,473	7,473	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>81,457</b>	<b>81,457</b>	<b>81,457</b>	
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 32,389</b>	<b>\$ 32,389</b>	<b>\$ 74,431</b>	<b>\$ 42,042</b>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

ELYRIA MUNI COURT RECOVERY FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<b>REVENUES</b>			
Intergovernmental revenues	\$	\$	\$ 148,029
Fines and forfeitures	15,000	15,000	27,524
<b>TOTAL REVENUES</b>	15,000	15,000	175,553
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
<b>Elyria Muni Court Recovery</b>			
Personal services	72,131	73,131	72,664
Fringe benefits	11,637	12,137	11,931
Operation and maintenance	52,000	50,500	23,795
<b>Total Muni Court Security</b>	135,768	135,768	108,390
<b>TOTAL GENERAL GOVERNMENT</b>	135,768	135,768	108,390
<b>TOTAL EXPENDITURES</b>	135,768	135,768	108,390
Excess (deficiency) of revenues over expenditures	(120,768)	(120,768)	67,163
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	198,138	198,138	198,138
<b>FUND BALANCE AT END OF YEAR</b>	\$ 77,370	\$ 77,370	\$ 265,301



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND</b>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,301	\$ 5,301	\$ 5,301	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 4,277	\$ 4,277	\$ 4,277	\$
FUND BALANCE AT END OF YEAR	<u>\$ 4,277</u>	<u>\$ 4,277</u>	<u>\$ 4,277</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,714	\$ 8,714	\$ 8,714	\$
FUND BALANCE AT END OF YEAR	<u>\$ 8,714</u>	<u>\$ 8,714</u>	<u>\$ 8,714</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 2,212	\$ 2,212	\$ 2,212	\$
FUND BALANCE AT END OF YEAR	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
COASTAL MANAGEMENT GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<u>COASTAL MANAGEMENT GRANT FUND</u>				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	ENERGY EFFICIENCY BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	\$ 228	\$ 228	\$ 228	\$

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	SPECIAL PROBATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 1,958	\$ 1,958
Fines and forfeitures	40,000	40,000	74,628	34,628
TOTAL REVENUES	40,000	40,000	76,586	36,586
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Operation & maintenance	18,650	18,650	7,883	10,767
Total Special Probation	18,650	18,650	7,883	10,767
TOTAL GENERAL GOVERNMENT	18,650	18,650	7,883	10,767
TOTAL EXPENDITURES	18,650	18,650	7,883	10,767
Excess (deficiency) of revenues over expenditures	21,350	21,350	68,703	47,353
Net change in fund balance	21,350	21,350	68,703	47,353
Adjustment for prior year encumbrances	412	412	412	
FUND BALANCE AT BEGINNING OF YEAR	54,657	54,657	54,657	
FUND BALANCE AT END OF YEAR	\$ 76,419	\$ 76,419	\$ 123,772	\$ 47,353

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	DEFENSIVE DRIVING FUND		
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
<b>REVENUES</b>			
Interest earnings	\$	\$	\$
Fines and forfeitures	29,000	29,000	45,853
<b>TOTAL REVENUES</b>	29,000	29,000	51,662
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
<b>Defensive Driving</b>			
Personal services	9,500	9,500	5,019
Fringe benefits	1,896	1,896	1,506
Operating & maintenance	8,400	8,400	1,266
<b>Total Defensive Driving</b>	19,796	19,796	7,791
<b>TOTAL GENERAL GOVERNMENT</b>	19,796	19,796	7,791
<b>TOTAL EXPENDITURES</b>	19,796	19,796	7,791
Excess (deficiency) of revenues over expenditures	9,204	9,204	43,871
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	128,906	128,906	128,906
<b>FUND BALANCE AT END OF YEAR</b>	\$ 138,110	\$ 138,110	\$ 172,777



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

INDIGENT DRIVER INTERLOCK MONITOR FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Interest earnings	\$	\$	\$ 1,716	\$ 1,716
Fines and forfeitures	14,610	14,610	12,850	(1,760)
<b>TOTAL REVENUES</b>	14,610	14,610	14,566	(44)
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
<b>Indigent Driver Interlock Monitor</b>				
Operation and maintenance	98,000	98,000	63,004	34,996
<b>Total Indigent Driver Interlock Monitor</b>	98,000	98,000	63,004	34,996
<b>TOTAL GENERAL GOVERNMENT</b>	98,000	98,000	63,004	34,996
<b>TOTAL EXPENDITURES</b>	98,000	98,000	63,004	34,996
Excess (deficiency) of revenues over expenditures	(83,390)	(83,390)	(48,438)	34,952
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	87,667	87,667	87,667	
<b>FUND BALANCE AT END OF YEAR</b>	\$ 4,277	\$ 4,277	\$ 39,229	\$ 34,952

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
MUNI COURT GPS MONITOR FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	MUNI COURT GPS MONITOR FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 574	\$ 574
Fines and forfeitures	7,500	7,500	13,434	5,934
TOTAL REVENUES	7,500	7,500	14,008	6,508
Net change in fund balance	7,500	7,500	14,008	6,508
FUND BALANCE AT BEGINNING OF YEAR	14,254	14,254	14,254	
FUND BALANCE AT END OF YEAR	\$ 21,754	\$ 21,754	\$ 28,262	\$ 6,508

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
EPD EQUITABLE SHARING FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	EPD EQUITABLE SHARING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Interest earnings	\$	\$	\$ 1,958	\$ 1,958
Fines and forfeitures			2,202	2,202
<b>TOTAL REVENUES</b>			4,160	4,160
Excess of revenues over expenditures			4,160	4,160
<b>OTHER FINANCING SOURCES</b>				
Transfers-in			94,681	94,681
<b>TOTAL OTHER FINANCING (USES)</b>			94,681	94,681
Net change in fund balance			98,841	98,841
<b>FUND BALANCE AT BEGINNING OF YEAR</b>				
<b>FUND BALANCE AT END OF YEAR</b>	\$	\$	\$ 98,841	\$ 98,841

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	GENERAL BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 2,270,000	\$ 2,438,906	\$ 2,439,072	\$ 166
Intergovernmental revenues	275,000	275,000	296,391	21,391
Interest earnings			48,216	48,216
Special assessments	7,000	7,000	7,733	733
<b>TOTAL REVENUES</b>	<u>2,552,000</u>	<u>2,720,906</u>	<u>2,791,412</u>	<u>70,506</u>
<b>EXPENDITURES</b>				
<b>DEBT SERVICE</b>				
<b>General Bond Retirement</b>				
Operation and maintenance	65,750	65,750	52,572	13,178
Principal retirement	767,383	767,383	767,383	
Interest	380,525	380,525	380,525	
<b>Total General Bond Retirement</b>	<u>1,213,658</u>	<u>1,213,658</u>	<u>1,200,480</u>	<u>13,178</u>
<b>TOTAL DEBT SERVICE</b>	<u>1,213,658</u>	<u>1,213,658</u>	<u>1,200,480</u>	<u>13,178</u>
<b>TOTAL EXPENDITURES</b>	<u>1,213,658</u>	<u>1,213,658</u>	<u>1,200,480</u>	<u>13,178</u>
Excess (deficiency) of revenues over expenditures	1,338,342	1,507,248	1,590,932	83,684
<b>OTHER FINANCING SOURCES</b>				
Premiums from note sale			34,489	34,489
<b>TOTAL OTHER FINANCING SOURCES</b>			<u>34,489</u>	<u>34,489</u>
Net change in fund balance	1,338,342	1,507,248	1,625,421	118,173
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,966,133</u>	<u>1,966,133</u>	<u>1,966,133</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 3,304,475</u>	<u>\$ 3,473,381</u>	<u>\$ 3,591,554</u>	<u>\$ 118,173</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>SPECIAL ASSESSMENT BOND RETIREMENT FUND</b>		
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
<b>REVENUES</b>			
Interest earnings	\$	\$	\$ 909
<b>TOTAL REVENUES</b>			909
Net change in fund balance			909
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	16,768	16,768	16,768
<b>FUND BALANCE AT END OF YEAR</b>	\$ 16,768	\$ 16,768	\$ 17,677

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	PARKS IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	472	472
TOTAL REVENUES			472	472
Net change in fund balance			472	472
FUND BALANCE AT BEGINNING OF YEAR	8,775	8,775	8,775	
FUND BALANCE AT END OF YEAR	\$ 8,775	\$ 8,775	\$ 9,247	\$ 472

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>CASCADE/ELYWOOD FUND</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$
FUND BALANCE AT END OF YEAR	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

STATE ISSUE II CAPITAL PROJECTS FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Intergovernmental revenues	\$ 446,252	\$ 1,053,987	\$ 659,651	\$ (394,336)
<b>TOTAL REVENUES</b>	<u>446,252</u>	<u>1,053,987</u>	<u>659,651</u>	<u>(394,336)</u>
<b>EXPENDITURES</b>				
<b>HIGHWAYS AND STREETS</b>				
<b>Lake Avenue Improvement</b>				
Capital outlay	89,678	104,987	104,987	
<b>Total Lake Avenue Improvement</b>	<u>89,678</u>	<u>104,987</u>	<u>104,987</u>	
<b>S. Abbe Road Resurfacing (Chestnut Ridge to Univ)</b>				
Capital outlay	20,306	26,872	26,871	1
<b>Total S. Abbe Road Resurfacing</b>	<u>20,306</u>	<u>26,872</u>	<u>26,871</u>	<u>1</u>
<b>Chestnut Ridge Resurfacing (SR 57 to Stillwater)</b>				
Capital outlay	169,976	169,976	31,537	138,439
<b>Total Chestnut Ridge Resurfacing</b>	<u>169,976</u>	<u>169,976</u>	<u>31,537</u>	<u>138,439</u>
<b>Foster Ave. Resurfacing (Lorain Rd. to W. River Rd)</b>				
Capital outlay	166,292	166,292	45,015	121,277
<b>Total Foster Ave. Resurfacing</b>	<u>166,292</u>	<u>166,292</u>	<u>45,015</u>	<u>121,277</u>
<b>Abbe Road Resurfacing (E. Broad to University Ave)</b>				
Capital outlay		336,150	256,524	79,626
<b>Total Abbe Road (E. Broad to University Ave)</b>		<u>336,150</u>	<u>256,524</u>	<u>79,626</u>
<b>Furnace St. Resurfacing (Lake Ave to W. River Rd)</b>				
Capital outlay		140,625	128,763	11,862
<b>Total Furnace St (Lake Ave to W. River Rd)</b>		<u>140,625</u>	<u>128,763</u>	<u>11,862</u>
<b>Midway Blvd Resurfacing (Tillotson to W. River Rd)</b>				
Capital outlay		167,166	116,543	50,623
<b>Total Midway Blvd Resurfacing</b>		<u>167,166</u>	<u>116,543</u>	<u>50,623</u>
<b>TOTAL HIGHWAYS AND STREETS</b>	<u>446,252</u>	<u>1,112,068</u>	<u>710,240</u>	<u>401,828</u>
<b>TOTAL EXPENDITURES</b>	<u>446,252</u>	<u>1,112,068</u>	<u>710,240</u>	<u>401,828</u>
Excess (deficiency) of revenues over expenditures		(58,081)	(50,589)	7,492
<b>OTHER FINANCING SOURCES</b>				
Proceeds from construction loans		58,081	50,589	(7,492)
<b>TOTAL OTHER FINANCING SOURCES</b>		<u>58,081</u>	<u>50,589</u>	<u>(7,492)</u>
Net change in fund balance				
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>151,184</u>	<u>151,184</u>	<u>151,184</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 151,184</u>	<u>\$ 151,184</u>	<u>\$ 151,184</u>	<u>\$</u>



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	BRIDGE PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	2,544	2,544
TOTAL REVENUES			2,544	2,544
Net change in fund balance			2,544	2,544
FUND BALANCE AT BEGINNING OF YEAR	46,920	46,920	46,920	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 46,920	\$ 46,920	\$ 49,464	\$ 2,544

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
TWO FALLS TRAIL IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	TWO FALLS TRAIL IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,970)	\$ (2,970)	\$ (2,970)	\$
FUND BALANCE AT END OF YEAR	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	WEST RIVER ROAD IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	1,024	1,024
TOTAL REVENUES			1,024	1,024
Net change in fund balance			1,024	1,024
FUND BALANCE AT BEGINNING OF YEAR	44,247	44,247	44,247	
FUND BALANCE AT END OF YEAR	\$ 44,247	\$ 44,247	\$ 45,271	\$ 1,024

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CLEVELAND ST./EAST BRIDGE ST. IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>CLEVELAND ST./EAST BRIDGE ST. IMPROVEMENT FUND</b>				
	<b><u>Budgeted Amounts</u></b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b><u>Original</u></b>	<b><u>Final</u></b>	<b><u>Actual</u></b>	
<b>REVENUES</b>				
Intergovernmental revenues	\$ 5,935,421	\$ 5,935,421	\$ 2,784,188	\$ (3,151,233)
<b>TOTAL REVENUES</b>	<u>5,935,421</u>	<u>5,935,421</u>	<u>2,784,188</u>	<u>(3,151,233)</u>
<b>EXPENDITURES</b>				
<b>HIGHWAYS AND STREETS</b>				
<b>Cleveland St./East Bridge St. Imp</b>				
Capital outlay	<u>5,935,421</u>	<u>5,935,421</u>	<u>3,531,723</u>	<u>2,403,698</u>
<b>Total East Broad Street Widening</b>	<u>5,935,421</u>	<u>5,935,421</u>	<u>3,531,723</u>	<u>2,403,698</u>
<b>TOTAL HIGHWAYS AND STREETS</b>	<u>5,935,421</u>	<u>5,935,421</u>	<u>3,531,723</u>	<u>2,403,698</u>
<b>TOTAL EXPENDITURES</b>	<u>5,935,421</u>	<u>5,935,421</u>	<u>3,531,723</u>	<u>2,403,698</u>
Excess (deficiency) of revenues over expenditures			(747,535)	(747,535)
<b>OTHER FINANCING SOURCES</b>				
Proceeds from construction loans			747,535	747,535
<b>TOTAL OTHER FINANCING SOURCES</b>			<u>747,535</u>	<u>747,535</u>
Net change in fund balance				
<b>FUND BALANCE AT BEGINNING OF YEAR</b>				
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
EAST BROAD STREET FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	EAST BROAD STREET WIDENING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Intergovernmental revenues	\$ 6,499,981	\$ 6,499,981	\$ 5,135,237	\$ (1,364,744)
<b>TOTAL REVENUES</b>	<u>6,499,981</u>	<u>6,499,981</u>	<u>5,135,237</u>	<u>(1,364,744)</u>
<b>EXPENDITURES</b>				
<b>HIGHWAYS AND STREETS</b>				
<b>East Broad Street Widening</b>				
Capital outlay	<u>6,499,981</u>	<u>6,499,981</u>	<u>6,499,981</u>	
<b>Total East Broad Street Widening</b>	<u>6,499,981</u>	<u>6,499,981</u>	<u>6,499,981</u>	
<b>TOTAL HIGHWAYS AND STREETS</b>	<u>6,499,981</u>	<u>6,499,981</u>	<u>6,499,981</u>	
<b>TOTAL EXPENDITURES</b>	<u>6,499,981</u>	<u>6,499,981</u>	<u>6,499,981</u>	
Excess (deficiency) of revenues over expenditures			(1,364,744)	(1,364,744)
<b>OTHER FINANCING SOURCES</b>				
Proceeds from construction loans			826,617	826,617
<b>TOTAL OTHER FINANCING SOURCES</b>			<u>826,617</u>	<u>826,617</u>
Net change in fund balance			(538,127)	(538,127)
Adjustment for prior year encumbrances	5,899,971	5,899,971	5,899,971	
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>(5,899,971)</u>	<u>(5,899,971)</u>	<u>(5,899,971)</u>	
<b>FUND BALANCE at END OF YEAR</b>	<u>\$</u>	<u>\$</u>	<u>\$ (538,127)</u>	<u>\$ (538,127)</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>INSURANCE DEMUTUALIZATION FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 10,462	\$ 10,462	\$ 10,462	\$
FUND BALANCE AT END OF YEAR	<u>\$ 10,462</u>	<u>\$ 10,462</u>	<u>\$ 10,462</u>	<u>\$</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	CEMETERY TRUST FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$	\$	\$ 9,793	\$ 9,793
Interest earnings			19,949	19,949
TOTAL REVENUES			29,742	29,742
Net change in fund balance			29,742	29,742
FUND BALANCE AT BEGINNING OF YEAR	652,967	652,967	652,967	
FUND BALANCE AT END OF YEAR	\$ 652,967	\$ 652,967	\$ 682,709	\$ 29,742

## **PROPRIETARY FUNDS**

***Proprietary Funds*** are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

\* \* \* \* \*

### ***Water***

To account for the operations of the City's water utility.

### ***Special Parks and Recreation***

To account for the operations of the concession stands and athletic programs in the various City parks.

### ***Sanitation***

To account for the operations of the City's rubbish and garbage collection operations.

### ***Wastewater Pollution Control***

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

### ***Storm Water***

To account for the operations and improvement of the City's storm water collection and removal system.



CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WATER FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	WATER FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Charges for service	\$ 13,352,500	\$ 13,352,500	\$ 14,094,616	\$ 742,116
Interest earnings	200,000	839,983	939,155	99,172
Special assessments			51,993	51,993
Fines and forfeitures	75,000	75,000	95,839	20,839
Miscellaneous revenues	100,000	100,000	60,574	(39,426)
<b>TOTAL REVENUES</b>	<b>13,727,500</b>	<b>14,367,483</b>	<b>15,242,177</b>	<b>874,694</b>
<b>EXPENSES</b>				
<b>Public Utility Services</b>				
Personal services	547,021	547,021	515,966	31,055
Fringe benefits	174,906	179,906	175,022	4,884
Operation and maintenance	765,075	760,075	641,085	118,990
Capital outlay	30,000	30,000	4,835	25,165
<b>Total Public Utilities</b>	<b>1,517,002</b>	<b>1,517,002</b>	<b>1,336,908</b>	<b>180,094</b>
<b>Water Pumping</b>				
Personal services	1,894,009	1,894,009	1,701,600	192,409
Fringe benefits	600,811	610,811	606,249	4,562
Operation and maintenance	4,549,368	4,539,368	3,500,374	1,038,994
Capital outlay	2,356,030	2,356,030	1,037,303	1,318,727
<b>Total Water Pumping</b>	<b>9,400,218</b>	<b>9,400,218</b>	<b>6,845,526</b>	<b>2,554,692</b>
<b>Water Distribution</b>				
Personal services	1,359,821	1,369,821	1,358,504	11,317
Fringe benefits	426,985	516,985	509,107	7,878
Operation and maintenance	1,003,600	1,003,600	905,216	98,384
Capital outlay	748,300	648,300	525,055	123,245
<b>Total Water Distribution</b>	<b>3,538,706</b>	<b>3,538,706</b>	<b>3,297,882</b>	<b>240,824</b>
<b>Water Miscellaneous</b>				
Personal services	1,053,995	1,253,995	1,229,967	24,028
Fringe benefits	339,538	389,538	379,269	10,269
Operation and maintenance	2,194,000	2,394,000	2,253,354	140,646
Capital outlay	11,125,000	10,668,447	2,396,099	8,272,348
Debt service:				
Principal retirement	1,240,805	1,249,715	1,249,715	
Interest	886,769	884,412	884,412	
Reimbursements		775,000	698,333	76,667
<b>Total Water Miscellaneous</b>	<b>16,840,107</b>	<b>17,615,107</b>	<b>9,091,149</b>	<b>8,523,958</b>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WATER FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	WATER FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>TOTAL EXPENSES</b>	<u>31,296,033</u>	<u>32,071,033</u>	<u>20,571,465</u>	<u>11,499,568</u>
Operating loss	<u>(17,568,533)</u>	<u>(17,703,550)</u>	<u>(5,329,288)</u>	<u>12,374,262</u>
<b>NONOPERATING REVENUES</b>				
Proceeds from construciton loans	<u>3,715,452</u>	<u>3,715,452</u>	<u>510,492</u>	<u>(3,204,960)</u>
Other sources	<u>500,000</u>	<u>500,000</u>	<u>619,588</u>	<u>119,588</u>
<b>TOTAL NONOPERATING REVENUES</b>	<u>4,215,452</u>	<u>4,215,452</u>	<u>1,130,080</u>	<u>(3,085,372)</u>
Net change in fund equity	<u>(13,353,081)</u>	<u>(13,488,098)</u>	<u>(4,199,208)</u>	<u>9,288,890</u>
Adjustments for prior year encumbrances	<u>4,065,262</u>	<u>4,065,262</u>	<u>4,065,262</u>	
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>6,423,492</u>	<u>6,423,492</u>	<u>6,423,492</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ (2,864,327)</u>	<u>\$ (2,999,344)</u>	<u>\$ 6,289,546</u>	<u>\$ 9,288,890</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>SPECIAL PARKS AND RECREATION FUND</b>				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for service	\$ 175,000	\$ 175,000	\$ 248,042	\$ 73,042
Miscellaneous revenues	57,000	57,000	102,044	45,044
<b>TOTAL REVENUES</b>	<u>232,000</u>	<u>232,000</u>	<u>350,086</u>	<u>118,086</u>
<b>EXPENSES</b>				
<b>Special Parks and Recreation</b>				
Personal services	62,000	66,000	65,621	379
Fringe benefits	10,170	11,170	10,795	375
Operation and maintenance	238,700	287,373	247,778	39,595
<b>Total Special Parks and Recreation</b>	<u>310,870</u>	<u>364,543</u>	<u>324,194</u>	<u>40,349</u>
<b>TOTAL EXPENSES</b>	<u>310,870</u>	<u>364,543</u>	<u>324,194</u>	<u>40,349</u>
Net change in fund equity	(78,870)	(132,543)	25,892	158,435
Adjustment for prior year encumbrances	5,859	5,859	5,859	
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>310,646</u>	<u>310,646</u>	<u>310,646</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 237,635</u>	<u>\$ 183,962</u>	<u>\$ 342,397</u>	<u>\$ 158,435</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
SANITATION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	SANITATION FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 5,500,000	\$ 5,490,965	\$ 5,763,728	\$ 272,763
Special assessments	25,000	25,000	50,126	25,126
Interest earnings			22,291	22,291
Miscellaneous revenues			809,249	809,249
<b>TOTAL REVENUES</b>	<u>5,525,000</u>	<u>5,515,965</u>	<u>6,645,394</u>	<u>1,129,429</u>
<b>EXPENSES</b>				
<b>Sanitation</b>				
Personal services	2,191,404	2,191,404	2,035,396	156,008
Fringe benefits	893,599	893,599	855,711	37,888
Operation and maintenance	2,735,750	2,735,750	2,728,982	6,768
Capital outlay		175,000	175,000	
Debt service:				
Principal retirement	300,000	300,000	300,000	
Interest	10,938	10,938	10,938	
Reimbursements	350,000	355,000	350,094	4,906
<b>Total Sanitation</b>	<u>6,481,691</u>	<u>6,661,691</u>	<u>6,456,121</u>	<u>205,570</u>
<b>TOTAL EXPENSES</b>	<u>6,481,691</u>	<u>6,661,691</u>	<u>6,456,121</u>	<u>205,570</u>
Operating loss	(956,691)	(1,145,726)	189,273	1,334,999
<b>NONOPERATING REVENUES</b>				
Proceeds of note sale	250,000	250,000	250,000	
<b>TOTAL NONOPERATING REVENUES</b>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	
Net change in fund equity	(706,691)	(895,726)	439,273	1,334,999
Adjustments for prior year encumbrances	259,526	259,526	259,526	
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>2,442,383</u>	<u>2,442,383</u>	<u>2,442,383</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 1,995,218</u>	<u>\$ 1,806,183</u>	<u>\$ 3,141,182</u>	<u>\$ 1,334,999</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

WASTEWATER POLLUTION CONTROL FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive Negative
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
<b>REVENUES</b>				
Charges for services	\$ 19,588,000	\$ 19,588,000	\$ 21,941,923	\$ 2,353,923
Interest earnings	200,000	200,000	625,539	425,539
Special assessments	75,000	75,000	125,522	50,522
Miscellaneous revenues	100,000	100,000	21,111	(78,889)
<b>TOTAL REVENUES</b>	<b>19,963,000</b>	<b>19,963,000</b>	<b>22,714,095</b>	<b>2,751,095</b>
<b>EXPENSES</b>				
<b>Wastewater Pollution Control</b>				
Personal services	5,042,184	5,042,184	4,236,346	805,838
Fringe benefits	1,839,211	1,839,211	1,758,823	80,388
Operation and maintenance	2,903,100	2,903,100	2,272,455	630,645
Capital outlay	3,071,612	3,071,612	2,257,953	813,659
<b>Total Wastewater Pollution Control</b>	<b>12,856,107</b>	<b>12,856,107</b>	<b>10,525,577</b>	<b>2,330,530</b>
<b>Wastewater Pollution Control Miscellaneous</b>				
Personal services	947,303	1,047,303	1,032,548	14,755
Fringe benefits	290,225	305,225	297,635	7,590
Operation and maintenance	2,183,250	2,183,250	1,593,352	589,898
Capital outlay	32,660,000	31,599,620	20,117,691	11,481,929
Debt service:				
Principal retirement	2,358,552	2,964,441	2,964,441	
Interest	1,699,847	2,039,338	2,039,337	1
Reimbursement	1,500,000	1,663,000	1,532,983	130,017
<b>Total Wastewater Pollution Control Miscellaneous</b>	<b>41,639,177</b>	<b>41,802,177</b>	<b>29,577,987</b>	<b>12,224,190</b>
<b>Wastewater Capital</b>				
Capital outlay	38,253	38,253		38,253
<b>Total Wastewater Capital</b>	<b>38,253</b>	<b>38,253</b>	<b>-</b>	<b>38,253</b>
<b>TOTAL EXPENSES</b>	<b>54,533,537</b>	<b>54,696,537</b>	<b>40,103,564</b>	<b>14,592,973</b>
Operating loss	(34,570,537)	(34,733,537)	(17,389,469)	17,344,068

(Continued on subsequent page)

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

WASTEWATER POLLUTION CONTROL FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
<b>NONOPERATING REVENUES</b>			
Proceeds from construction loans	16,106,129	16,025,181	12,833,927
Other financing sources			5,465
<b>TOTAL NONOPERATING REVENUES</b>	<u>16,106,129</u>	<u>16,025,181</u>	<u>12,839,392</u>
Net change in fund equity	(18,464,408)	(18,708,356)	(4,550,077)
Adjustments for prior year encumbrances	18,540,048	18,540,048	18,540,048
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>11,207,670</u>	<u>11,207,670</u>	<u>11,207,670</u>
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 11,283,310</u>	<u>\$ 11,039,362</u>	<u>\$ 25,197,641</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
STORM WATER FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

STORM WATER FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 1,350,000	\$ 800,000	\$ 1,411,739	\$ 611,739
Interest earnings	100,000	100,000	282,750	182,750
Special assessments	100,000	100,000	170,599	70,599
Miscellaneous revenues			17	17
<b>TOTAL REVENUES</b>	<u>1,550,000</u>	<u>1,000,000</u>	<u>1,865,105</u>	<u>865,105</u>
<b>EXPENSES</b>				
<b>Storm Water</b>				
Personal services	146,969	146,969	107,735	39,234
Fringe benefits	39,405	39,405	34,984	4,421
Operation and maintenance	946,750	946,750	239,643	707,107
Capital outlay	2,363,000	2,363,000	598,804	1,764,196
<b>Total Storm Water</b>	<u>3,496,124</u>	<u>3,496,124</u>	<u>981,166</u>	<u>2,514,958</u>
<b>TOTAL EXPENSES</b>	<u>3,496,124</u>	<u>3,496,124</u>	<u>981,166</u>	<u>2,514,958</u>
Net change in fund equity	(1,946,124)	(2,496,124)	883,939	3,380,063
Adjustments for prior year encumbrances	272,274	272,274	272,274	
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>6,558,417</u>	<u>6,558,417</u>	<u>6,558,417</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 4,884,567</u>	<u>\$ 4,334,567</u>	<u>\$ 7,714,630</u>	<u>\$ 3,380,063</u>

## INTERNAL SERVICE FUNDS

***Internal Service Funds*** are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

\* \* \* \* \*

### ***Employees' Health Insurance***

To account for the operations of the City's self-insured health plan.

### ***Workers' Compensation***

To account for the operations of the City's workers' compensation plan.



**City of Elyria, Ohio**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2024**

	<b><u>Employees'</u></b> <b><u>Health Insurance</u></b>	<b><u>Workers'</u></b> <b><u>Compensation</u></b>	<b><u>Total</u></b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 934,440	\$ 1,692,539	\$ 2,626,979
Investments		3,462,467	3,462,467
Interest receivable		23,457	23,457
Total current assets	<u>934,440</u>	<u>5,178,463</u>	<u>6,112,903</u>
Total assets	<u>934,440</u>	<u>5,178,463</u>	<u>6,112,903</u>
<b>LIABILITIES</b>			
Current liabilities:			
Contracts payable	5,739		5,739
Claims payable	<u>1,163,259</u>		<u>1,163,259</u>
Total current liabilities	<u>1,168,998</u>		<u>1,168,998</u>
<b>NET POSITION</b>			
Unrestricted	(234,558)	5,178,463	4,943,905
Total net position	<u><u>\$ (234,558)</u></u>	<u><u>\$ 5,178,463</u></u>	<u><u>\$ 4,943,905</u></u>

**City of Elyria, Ohio**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year Ended December 31, 2024**

	<b><u>Employees'</u></b> <b><u>Health Insurance</u></b>	<b><u>Workers'</u></b> <b><u>Compensation</u></b>	<b><u>Total</u></b>
Operating revenues:			
Charges for services	\$ 8,867,282	\$ 398,067	\$ 9,265,349
Other		95,115	95,115
Total operating revenues	<u>8,867,282</u>	<u>493,182</u>	<u>9,360,464</u>
Operating expenses:			
Fringe benefits	9,958,775	525,078	10,483,853
Operating and maintenance	102,371	27,792	130,163
Total operating expenses	<u>10,061,146</u>	<u>552,870</u>	<u>10,614,016</u>
Operating income / (loss)	<u>(1,193,864)</u>	<u>(59,688)</u>	<u>(1,253,552)</u>
Nonoperating revenues			
Investment income	43,616	185,827	229,443
Total nonoperating revenues	<u>43,616</u>	<u>185,827</u>	<u>229,443</u>
Change in net position	(1,150,248)	126,139	(1,024,109)
Total net position - beginning of year	915,690	5,052,324	5,968,014
Total net position - end of year	<u>\$ (234,558)</u>	<u>\$ 5,178,463</u>	<u>\$ 4,943,905</u>

**City of Elyria, Ohio**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2024**

	<b>Employees'</b> <b>Health Insurance</b>	<b>Workers'</b> <b>Compensation</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from customers	\$ 1,251,082	\$	\$ 1,251,082
Cash received from interfund services provided	7,616,200	398,067	8,014,267
Cash payments to suppliers for goods and services	(9,917,500)	(552,870)	(10,470,370)
Other operating revenues	95,115	95,115	95,115
Net cash used for operating activities	<u>(1,050,218)</u>	<u>(59,688)</u>	<u>(1,109,906)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on investments	43,616	169,251	212,867
Purchase of short-term investments		(104,333)	(104,333)
Short-term investments converted to cash			
Net cash provided by investing activities	<u>43,616</u>	<u>64,918</u>	<u>108,534</u>
Net increase (decrease) in cash and cash equivalents	(1,006,602)	5,230	(1,001,372)
Cash and cash equivalents - January 1, 2024	1,941,042	1,687,309	3,628,351
Cash and cash equivalents - December 31, 2024	<u>\$ 934,440</u>	<u>\$ 1,692,539</u>	<u>\$ 2,626,979</u>
<b>Reconciliation of operating income to net cash from operating activities:</b>			
Operating income (loss)	<u>\$ (1,193,864)</u>	<u>\$ (59,688)</u>	<u>\$ (1,253,552)</u>
Adjustments to reconcile operating income to net cash from operating activities:			
Changes in assets and liabilities:			
Contracts payable	4,406		4,406
Claims payable	139,240		139,240
Total adjustments	<u>143,646</u>		<u>143,646</u>
<b>Net cash used for operating activities</b>	<u>\$ (1,050,218)</u>	<u>\$ (59,688)</u>	<u>\$ (1,109,906)</u>
<b>Noncash investing, capital and financing activities</b>			
Unrealized appreciation (depreciation) in fair value of investments	<u>\$</u>	<u>\$ 3,098</u>	<u>\$ 3,098</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	EMPLOYEES' HEALTH INSURANCE FUND			
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charges for services	\$ 7,682,000	\$ 8,653,222	\$ 8,867,282	\$ 214,060
Interest earnings	50,000	50,000	43,616	(6,384)
<b>TOTAL REVENUES</b>	<u>7,732,000</u>	<u>8,703,222</u>	<u>8,910,898</u>	<u>207,676</u>
<b>EXPENSES</b>				
<b>GENERAL GOVERNMENT</b>				
<b>Employees' Health Insurance</b>				
Fringe benefits	9,524,500	9,824,500	9,824,500	
Operation and maintenance	131,000	131,000	119,675	11,325
<b>Total Employees' Health Insurance</b>	<u>9,655,500</u>	<u>9,955,500</u>	<u>9,944,175</u>	<u>11,325</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>9,655,500</u>	<u>9,955,500</u>	<u>9,944,175</u>	<u>11,325</u>
<b>TOTAL EXPENSES</b>	<u>9,655,500</u>	<u>9,955,500</u>	<u>9,944,175</u>	<u>11,325</u>
Excess (deficiency) of revenues over expenditures	(1,923,500)	(1,252,278)	(1,033,277)	219,001
<b>OTHER FINANCING SOURCES</b>				
Other sources			4,964	4,964
<b>TOTAL OTHER FINANCING SOURCES</b>			<u>4,964</u>	<u>4,964</u>
Net change in fund equity	(1,923,500)	(1,252,278)	(1,028,313)	223,965
Adjustment for prior year encumbrances	9,785	9,785	9,785	
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>1,931,257</u>	<u>1,931,257</u>	<u>1,931,257</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 17,542</u>	<u>\$ 688,764</u>	<u>\$ 912,729</u>	<u>\$ 223,965</u>

CITY OF ELYRIA, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-  
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL  
FOR THE YEAR ENDED DECEMBER 31, 2024

	WORKERS' COMPENSATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>REVENUES</b>				
Charges for services	\$ 350,000	\$ 350,000	\$ 398,067	\$ 48,067
Interest earnings	50,000	50,000	169,251	119,251
<b>TOTAL REVENUES</b>	<u>400,000</u>	<u>400,000</u>	<u>567,318</u>	<u>167,318</u>
<b>EXPENSES</b>				
<b>Workers' Compensation</b>				
Fringe benefits	800,000	800,000	525,078	274,922
Operation and maintenance	44,000	44,000	27,792	16,208
<b>Total Workers' Compensation</b>	<u>844,000</u>	<u>844,000</u>	<u>552,870</u>	<u>291,130</u>
<b>TOTAL EXPENSES</b>	<u>844,000</u>	<u>844,000</u>	<u>552,870</u>	<u>291,130</u>
Operating loss	(444,000)	(444,000)	14,448	458,448
<b>NONOPERATING REVENUES</b>				
Other sources			95,115	95,115
<b>TOTAL NONOPERATING REVENUES</b>			<u>95,115</u>	<u>95,115</u>
Net change in fund equity	(444,000)	(444,000)	109,563	553,563
<b>FUND EQUITY AT BEGINNING OF YEAR</b>	<u>5,140,966</u>	<u>5,140,966</u>	<u>5,140,966</u>	
<b>FUND EQUITY AT END OF YEAR</b>	<u>\$ 4,696,966</u>	<u>\$ 4,696,966</u>	<u>\$ 5,250,529</u>	<u>\$ 553,563</u>

## **FIDUCIARY FUNDS**

***Fiduciary Funds*** are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

\* \* \* \* \*

### ***Excavating Permits***

Security deposits held by the City for excavating projects.

### ***State Health Fees***

Fees collected by the City for the State of Ohio.

### ***Unclaimed Monies***

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

### ***Municipal Court***

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

### ***Land Purchase Deposits***

To account for deposits on the sale of City owned land.

### ***Lorain County Utility Charges***

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

### ***Fire Damage Deposits***

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

### ***State Building Fees***

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

### ***Contractors' Deposits***

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

## **FIDUCIARY FUNDS (continued)**

\* \* \* \* \*

### ***Tree Maintenance Deposits***

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

### ***Elyria Township JEDD Income Tax***

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

### ***Eaton Township JEDD Income Tax***

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

### ***Elyria Public Library Property Tax***

To account for monies collected from property taxes levied for operating the public library.

### ***Lorain County Service Maintenance Fee***

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

### ***Elyria Police Memorial***

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

### ***Rural Lorain County Water Authority***

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

### ***Dr. MLK Jr. Commission Fund***

To account for monies donated to the City of Elyria for the annual Martin Luther King Jr. celebration.

### ***Police Department Deposit Fund***

To account for monies seized by the Elyria Police Department and held pending resolution of investigations through the court system.

**City of Elyria, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2024**

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits
<b>ASSETS</b>									
Equity in pooled cash and cash equivalents	\$ 40,082	\$ 4,872	\$ 154,608	\$	\$ 1,385	\$ 23,529	\$ 257,393	\$ 4,413	\$ 20,851
Cash and cash equivalents-segregated accounts				699,114					
Investments			58,699						
Receivables:									
Accounts									
Interest			397						
Property taxes									
Income taxes									
Total assets	<u>\$ 40,082</u>	<u>\$ 4,872</u>	<u>\$ 213,704</u>	<u>\$ 699,114</u>	<u>\$ 1,385</u>	<u>\$ 23,529</u>	<u>\$ 257,393</u>	<u>\$ 4,413</u>	<u>\$ 20,851</u>
<b>LIABILITIES</b>									
Accounts payable				164,852				1,391	
Due to other governments									
Other liabilities				534,262					
Total liabilities				<u>699,114</u>				<u>1,391</u>	
<b>NET POSITION</b>									
Restricted for individuals, organizations and other governments	<u>\$ 40,082</u>	<u>\$ 4,872</u>	<u>\$ 213,704</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 23,529</u>	<u>\$ 257,393</u>	<u>\$ 3,022</u>	<u>\$ 20,851</u>

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**City of Elyria, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2024**

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Police Department Deposit	Total
<b>ASSETS</b>										
Equity in pooled cash and cash equivalents	\$ 210	\$ 18,518	\$	\$	\$ 16,939	\$ 4,506	\$ 4,924	\$ 1,444	\$ 240,905	\$ 794,579
Cash and cash equivalents-segregated accounts										699,114
Investments										58,699
Receivables:										
Accounts							647			647
Interest										397
Property taxes				3,358,285						3,358,285
Income taxes		13,564	1,208							14,772
Total assets	<u>\$ 210</u>	<u>\$ 32,082</u>	<u>\$ 1,208</u>	<u>\$ 3,358,285</u>	<u>\$ 16,939</u>	<u>\$ 4,506</u>	<u>\$ 5,571</u>	<u>\$ 1,444</u>	<u>\$ 240,905</u>	<u>\$ 4,926,493</u>
<b>LIABILITIES</b>										
Accounts payable		407	36							166,686
Due to other governments		31,675	1,172	3,358,285	16,939					3,408,071
Other liabilities										534,262
Total liabilities	<u></u>	<u>32,082</u>	<u>1,208</u>	<u>3,358,285</u>	<u>16,939</u>	<u></u>	<u></u>	<u></u>	<u>-</u>	<u>4,109,019</u>
<b>NET POSITION</b>										
Restricted for individuals, organizations and other governments	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 5,571</u>	<u>\$ 1,444</u>	<u>\$ 240,905</u>	<u>\$ 817,474</u>

**City of Elyria, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2024**

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits
<b>ADDITIONS</b>									
Property tax		\$			\$	\$			
Income tax									
Fees, licenses and permits	\$ 800							\$ 18,392	
Fines and forfeitures				\$ 5,010,545					
Interest			\$ 6,495						
Miscellaneous			11,465				\$ 12,431		\$ 26,550
Total Additions	<u>800</u>		<u>17,960</u>	<u>5,010,545</u>			<u>12,431</u>	<u>18,392</u>	<u>26,550</u>
<b>DEDUCTIONS</b>									
Payments to other governments				5,010,545		52		15,370	
Payments to contractors									24,200
Miscellaneous			1,805				38,820		
Total Deductions			<u>1,805</u>	<u>5,010,545</u>		<u>52</u>	<u>38,820</u>	<u>15,370</u>	<u>24,200</u>
Change in Net Position	800		16,155			(52)	(26,389)	3,022	2,350
Net Position Beginning of Year	<u>39,282</u>	<u>4,872</u>	<u>197,549</u>		<u>1,385</u>	<u>23,581</u>	<u>283,782</u>		<u>18,501</u>
Net Position End of Year	<u>\$ 40,082</u>	<u>\$ 4,872</u>	<u>\$ 213,704</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 23,529</u>	<u>\$ 257,393</u>	<u>\$ 3,022</u>	<u>\$ 20,851</u>

(Continued on subsequent page)

**City of Elyria, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2024**

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Police Department Deposit	Total
<b>ADDITIONS</b>										
Property tax	\$			\$ 3,274,459		\$		\$		\$ 3,274,459
Income tax		\$ 156,771	\$ 16,828							173,599
Fees, licenses and permits										19,192
Fines and forfeitures									\$ 62,827	5,073,372
Interest		17								6,512
Miscellaneous		3,032	221		\$ 810		\$ 8,030			62,539
Total Additions		<u>159,820</u>	<u>17,049</u>	<u>3,274,459</u>	<u>810</u>		<u>8,030</u>		<u>62,827</u>	<u>8,609,673</u>
<b>DEDUCTIONS</b>										
Payments to other governments		159,820	17,049	3,274,459	810					8,478,105
Payments to contractors										24,200
Miscellaneous							8,163	225	52,587	101,600
Total Deductions		<u>159,820</u>	<u>17,049</u>	<u>3,274,459</u>	<u>810</u>		<u>8,163</u>	<u>225</u>	<u>52,587</u>	<u>8,603,905</u>
Change in Net Position							(133)	(225)	10,240	5,768
Net Position Beginning of Year	210					4,506	5,704	1,669	230,665	811,706
Net Position End of Year	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 5,571</u>	<u>\$ 1,444</u>	<u>\$ 240,905</u>	<u>\$ 817,474</u>

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# Statistical Section



## STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**City of Elyria, Ohio**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Governmental Activities</b>										
Net investment in capital assets	\$89,072,537	\$80,152,572	\$73,819,364	\$71,272,904	\$68,807,834	\$66,018,529	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212
Restricted:										
Pension/opeb plans	610,692	95,904								
Public safety	11,729,693	10,348,885	9,626,469	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896
Health	161,047	327,073	187,084	191,517	149,990	124,677	165,705	307,506	114,684	57,931
Community environment	8,237,935	8,075,078	9,832,041	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451
Highways and streets	7,571,419	4,846,491	6,117,582	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163
Debt service	3,617,494	2,561,061	798,272	30,189	42,094	325,406	290,061	707,632	326,220	438,641
Other purposes	2,536,212	929,388	6,158,471	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110
Non-expendable:										
Health	693,820	661,549	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869
Unrestricted	(23,735,113)	(19,171,178)	(27,131,925)	(35,389,287)	(42,315,114)	(41,035,550)	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)
<b>Total Governmental Activities Net Position</b>	<b>\$100,495,736</b>	<b>\$88,826,823</b>	<b>\$80,041,472</b>	<b>\$65,892,077</b>	<b>\$48,831,214</b>	<b>\$43,994,941</b>	<b>\$19,525,347</b>	<b>\$46,922,387</b>	<b>\$38,825,501</b>	<b>\$40,248,838</b>
<b>Business Type - Activities</b>										
Net investment in capital assets	\$50,338,713	\$45,488,990	\$41,188,836	\$35,369,134	\$37,237,254	\$39,560,716	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956
Restricted										
Pension/opeb plans	\$753,923	\$110,564								
Unrestricted	33,274,688	32,060,683	31,038,324	24,484,639	7,168,647	3,073,343	259,207	6,854,368	11,435,390	8,695,157
<b>Total Business-Type Activities Net Position</b>	<b>\$84,367,324</b>	<b>\$77,660,237</b>	<b>\$72,227,160</b>	<b>\$59,853,773</b>	<b>\$44,405,901</b>	<b>\$42,634,059</b>	<b>\$42,921,436</b>	<b>\$47,031,161</b>	<b>\$45,719,682</b>	<b>\$42,589,113</b>
<b>Primary Government</b>										
Net investment in capital assets	\$139,411,250	\$125,641,562	\$115,008,200	\$106,642,038	\$104,362,088	\$105,579,245	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168
Restricted for:										
Pension/opeb plans	1,364,615	206,468								
Public safety	11,729,693	10,348,885	9,626,469	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896
Health	161,047	327,073	187,084	191,517	149,990	124,677	165,705	307,506	114,684	57,931
Community environment	8,237,935	8,075,078	9,832,041	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451
Highways and streets	7,571,419	4,846,491	6,117,582	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163
Debt service	3,617,494	2,561,061	798,272	30,189	42,094	325,406	290,061	707,632	326,220	438,641
Other Purposes	2,536,212	929,388	6,158,471	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110
Non-expendable:										
Health	693,820	661,549	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869
Unrestricted	9,539,575	12,889,505	3,906,399	(10,904,648)	(33,463,467)	(37,962,207)	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)
<b>Total Primary Government Net Position</b>	<b>\$184,863,060</b>	<b>\$166,487,060</b>	<b>\$152,268,632</b>	<b>\$125,745,850</b>	<b>\$93,237,115</b>	<b>\$86,629,000</b>	<b>\$62,446,783</b>	<b>\$93,953,548</b>	<b>\$84,545,183</b>	<b>\$82,837,951</b>

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

**City of Elyria, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015 - Restated
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
Public safety	\$25,216	\$48,979	\$25,298	\$23,688	\$36,414	\$31,458	\$30,213	\$20,313	\$29,027	\$18,907
Health	197,495	229,680	260,360	340,545	239,792	260,650	255,920	264,252	531,555	536,880
Culture and recreation	234,642	282,832	194,182	143,504	137,490	223,850	170,422	189,680	214,771	186,410
Community environment	1,212,373	1,202,578	818,082	564,778	806,937	834,691	957,332	557,842	593,503	452,367
Highway and streets	0	0	0	0	0	0	0	0	0	0
General Government	2,747,117	2,450,093	1,686,265	1,768,902	1,426,241	2,074,894	1,983,593	2,333,411	2,290,816	2,363,488
Subtotal - Charges for Services	4,416,843	4,214,162	2,984,187	2,841,417	2,646,874	3,425,543	3,397,480	3,365,498	3,659,672	3,558,052
Operating grants and contributions	4,858,117	6,135,234	6,238,497	3,293,630	5,697,393	1,188,784	1,367,282	1,452,271	1,330,583	1,450,918
Capital grants and contributions	11,055,736	6,177,498	2,390,105	2,097,463	2,632,757	2,308,884	1,592,463	4,156,432	1,022,763	3,633,599
<i>Total Governmental Activities Program Revenues</i>	<u>20,330,696</u>	<u>16,526,894</u>	<u>11,612,789</u>	<u>8,232,510</u>	<u>10,977,024</u>	<u>6,923,211</u>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>
Business-Type Activities:										
Charges for Services:										
Water	14,187,565	13,612,593	13,553,550	13,188,853	12,638,384	12,819,624	12,431,136	12,840,529	12,261,744	12,445,328
Special parks & recreation	248,042	246,912	218,032	149,877	45,931	235,859	243,560	251,628	244,567	258,239
Sanitation	5,819,183	5,772,292	5,647,814	5,569,123	5,561,762	5,236,834	5,098,478	5,224,643	4,330,432	4,507,103
Wastewater Pollution Control	22,106,175	20,521,715	19,917,635	18,393,045	15,873,426	13,638,077	12,883,178	12,622,981	11,955,972	12,208,582
Storm Water	1,501,405	1,710,924	1,488,037	1,561,705	1,525,672	1,466,318	1,369,242	1,497,035	1,040,647	0
Operating grants and contributions	0	0	130,403	39,325	56,365	95,824	72,151	70,121	101,252	121,381
Capital grants and contributions	2,609,249	445,614	967,184	0	0	0	0	0	26,058	30,000
<i>Total Business-Type Activities Program Revenues</i>	<u>46,471,619</u>	<u>42,310,050</u>	<u>41,922,655</u>	<u>38,901,928</u>	<u>35,701,540</u>	<u>33,492,536</u>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>
<i>Total Primary Government Program Revenues</i>	<u>\$66,802,315</u>	<u>\$58,836,944</u>	<u>\$53,535,444</u>	<u>\$47,134,438</u>	<u>\$46,678,564</u>	<u>\$40,415,747</u>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>
	(continued on subsequent page)									

Source: Respective Comprehensive Annual Financial Reports ( Statement of Activities)



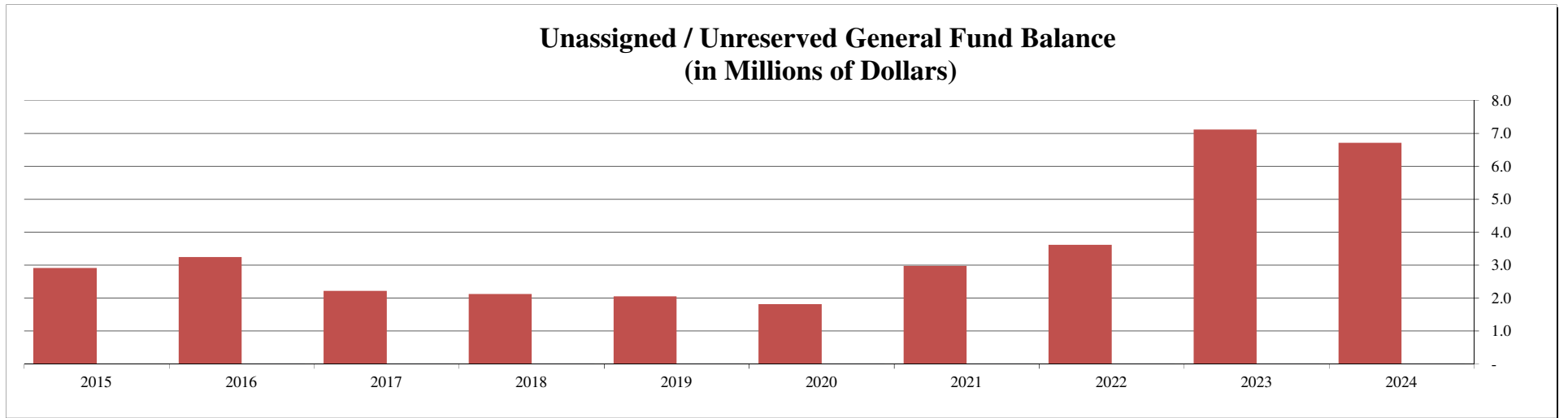
**City of Elyria, Ohio**  
*Changes in Net Position (continued)*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015 - Restated
<b>Expenses</b>										
Governmental Activities:										
Public safety	\$32,514,856	\$31,388,749	\$25,825,727	\$21,586,777	\$22,704,445	\$1,267,825	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665
Health	578,889	617,689	483,543	360,250	372,023	663,618	589,244	679,908	1,933,906	1,843,181
Culture and recreation	3,375,286	3,079,884	2,203,731	1,538,793	1,250,066	2,032,327	1,640,290	1,820,261	1,499,490	1,469,765
Community environment	3,517,536	4,738,181	3,700,374	2,338,214	2,682,672	3,498,205	3,320,156	3,081,261	3,509,496	2,000,896
Highways and streets	6,809,844	6,527,877	5,783,951	4,698,521	5,329,593	5,578,967	5,081,671	5,028,255	5,192,267	5,144,138
General government	12,214,209	12,009,703	10,114,287	6,642,813	13,730,969	12,349,076	9,822,747	11,148,759	8,600,830	9,374,927
Interest and fiscal charges	736,576	723,157	268,145	316,677	357,672	1,246,581	779,685	660,279	849,858	779,349
<i>Total Governmental Activities Expenses</i>	<u>59,747,196</u>	<u>59,085,240</u>	<u>48,379,758</u>	<u>37,482,045</u>	<u>46,427,440</u>	<u>26,636,599</u>	<u>46,950,454</u>	<u>42,834,000</u>	<u>43,362,743</u>	<u>41,717,921</u>
Business-Type Activities										
Water	15,506,862	13,812,821	10,727,855	9,581,663	12,824,265	12,809,751	10,860,669	11,728,110	9,870,079	10,024,236
Special parks & recreation	271,880	285,236	188,702	107,054	(35,160)	276,378	214,800	424,889	356,212	331,968
Sanitation	6,084,878	6,347,243	4,230,723	4,144,547	6,158,053	6,962,190	5,644,823	5,459,683	4,668,753	4,151,460
Wastewater Pollution Control	19,370,111	18,482,086	14,254,117	13,127,409	15,219,272	15,311,586	13,781,661	13,611,504	11,933,695	11,493,660
Storm Water	642,357	458,937	511,731	515,263	472,659	539,824	434,005	499,228	160,611	0
<i>Total Business-Type Activities Expenses</i>	<u>41,876,088</u>	<u>39,386,323</u>	<u>29,913,128</u>	<u>27,475,936</u>	<u>34,639,089</u>	<u>35,899,729</u>	<u>30,935,958</u>	<u>31,723,414</u>	<u>26,989,350</u>	<u>26,001,324</u>
<i>Total Primary Government Program Expenses</i>	<u>101,623,284</u>	<u>98,471,563</u>	<u>78,292,886</u>	<u>64,957,981</u>	<u>81,066,529</u>	<u>62,536,328</u>	<u>77,886,412</u>	<u>74,557,414</u>	<u>70,352,093</u>	<u>67,719,245</u>
<b>Net (Expense)/Revenue</b>										
Governmental Activities	(39,416,500)	(42,558,346)	(36,766,969)	(29,249,535)	(35,450,416)	(19,713,388)	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)
Business-Type Activities	4,595,531	2,923,727	12,009,527	11,425,992	1,062,451	(2,407,193)	1,161,787	783,523	2,971,322	3,569,309
<i>Total Primary Government Net Expense</i>	<u>(34,820,969)</u>	<u>(39,634,619)</u>	<u>(24,757,442)</u>	<u>(17,823,543)</u>	<u>(34,387,965)</u>	<u>(22,120,581)</u>	<u>(39,431,442)</u>	<u>(33,076,276)</u>	<u>(34,378,403)</u>	<u>(29,506,043)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Taxes:										
Property taxes	3,939,825	4,087,391	3,667,873	3,343,674	3,222,578	3,248,615	2,961,879	3,025,066	3,006,283	2,969,421
Municipal income taxes	37,880,190	38,028,718	35,415,083	34,285,691	30,944,840	32,278,919	33,362,045	32,307,195	27,738,478	23,160,357
Gasoline and motor vehicle taxes	3,872,119	3,857,867	3,881,612	3,842,529	3,531,125	3,348,719	2,876,778	2,835,966	2,806,386	3,417,278
Other local taxes	978,037	860,456	904,649	920,743	755,879	873,489	870,753	373,660	794,892	789,626
Payment in lieu of taxes - tax increment financing	1,005,292	1,026,596	921,546	1,150,361	770,910	1,107,811	993,925	817,762	925,085	903,479
Unrestricted intergovernmental revenues										
and contributions	1,887,984	2,219,995	5,914,582	2,645,428	907,555	3,016,463	2,423,640	2,129,858	530,310	2,133,459
Investment earnings	1,359,469	1,078,051	20,084	11,858	135,461	269,259	181,588	157,669	60,459	51,721
Miscellaneous	162,497	184,623	190,935	110,114	18,341	8,803	65,731	16,808	64,495	70,146
Gain on sale of capital assets		0	0	0	0	30,904	108,430	292,701	0	0
<i>Total Governmental Activities</i>	<u>51,085,413</u>	<u>51,343,697</u>	<u>50,916,364</u>	<u>46,310,398</u>	<u>40,286,689</u>	<u>44,182,982</u>	<u>43,844,769</u>	<u>41,956,685</u>	<u>35,926,388</u>	<u>33,495,487</u>
Business-Type Activities										
Investment earnings	2,003,781	2,155,396	(88,669)	138,293	369,913	882,054	540,266	248,378	2,819	95,909
Miscellaneous	107,775	353,954	522,529	578,689	339,478	1,237,762	339,808	279,578	156,428	135,212
<i>Total Business-Type Activities</i>	<u>2,111,556</u>	<u>2,509,350</u>	<u>433,860</u>	<u>716,982</u>	<u>709,391</u>	<u>2,119,816</u>	<u>880,074</u>	<u>527,956</u>	<u>159,247</u>	<u>231,121</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>53,196,969</u>	<u>53,853,047</u>	<u>51,350,224</u>	<u>47,027,380</u>	<u>40,996,080</u>	<u>46,302,798</u>	<u>44,724,843</u>	<u>42,484,641</u>	<u>36,085,635</u>	<u>33,726,608</u>
<b>Change in Net Position</b>										
Governmental Activities	11,668,913	8,785,351	14,149,395	17,060,863	4,836,273	24,469,594	3,251,540	8,096,886	(1,423,337)	420,135
Business-Type Activities	6,707,087	5,433,077	12,443,387	12,142,974	1,771,842	(287,377)	2,041,861	1,311,479	3,130,569	3,800,430
<i>Total Primary Government Change in Net Position</i>	<u>\$18,376,000</u>	<u>\$14,218,428</u>	<u>\$26,592,782</u>	<u>\$29,203,837</u>	<u>\$6,608,115</u>	<u>\$24,182,217</u>	<u>\$5,293,401</u>	<u>\$9,408,365</u>	<u>\$1,707,232</u>	<u>\$4,220,565</u>

Source: Respective Comprehensive Annual Financial Reports ( Statement of Activities)

**City of Elyria, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

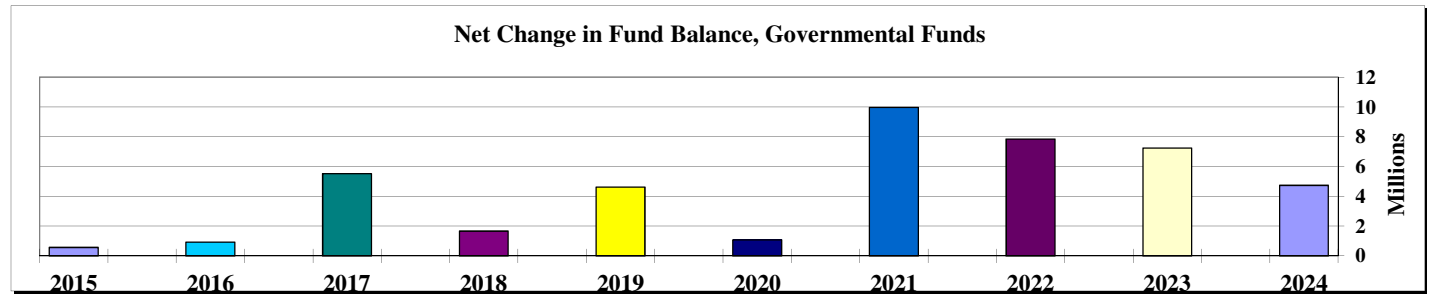
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Fund</b>										
Assigned	\$ 11,215,138	\$ 9,951,851	\$ 9,163,618	\$ 7,173,609	\$ 7,168,569	\$ 5,331,432	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389
Unassigned	6,713,024	7,116,627	3,612,874	2,979,028	1,812,603	2,052,659	2,118,923	2,219,284	3,248,090	2,913,405
Total General Fund	17,928,162	17,068,478	12,776,492	10,152,637	8,981,172	7,384,091	5,846,409	4,348,254	4,168,667	4,050,794
<b>All Other Governmental Funds</b>										
<b>Fund Balances:</b>										
Nonspendable	693,820	661,549	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869
Restricted	30,107,247	27,087,976	16,880,443	13,952,929	9,937,451	8,276,754	8,357,685	7,304,147	6,118,068	6,052,677
Committed	8,484,264	7,665,576	14,962,441	12,665,536	11,841,808	10,134,421	6,990,508	7,866,417	6,560,473	5,988,419
Assigned										
Unassigned	(5,470)	(5,470)	(6,618)	(5,566)	(3,949,820)	(26,024)	(5,470)	(5,470)	(2,805,470)	(2,959,189)
Total All Other Governmental Funds	39,279,861	35,409,631	32,470,380	27,250,082	18,454,671	18,980,268	15,906,133	15,747,283	10,417,177	9,613,776
<b>Total Governmental Funds</b>	<b>\$ 57,208,023</b>	<b>\$ 52,478,109</b>	<b>\$ 45,246,872</b>	<b>\$ 37,402,719</b>	<b>\$ 27,435,843</b>	<b>\$ 26,364,359</b>	<b>\$ 21,752,542</b>	<b>\$ 20,095,537</b>	<b>\$ 14,585,844</b>	<b>\$ 13,664,570</b>



Note: The City of Elyria Implemented GASB Statement 54 in 2011.

**City of Elyria, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Revenues</b>										
Taxes:										
Property	\$3,939,825	\$4,087,391	\$3,667,873	\$3,343,674	\$3,222,578	\$3,248,615	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421
Income	37,773,690	37,391,574	36,104,729	34,312,156	31,156,542	33,791,684	32,232,449	30,274,852	27,738,478	22,958,913
Other local	1,927,135	1,791,220	1,838,662	1,909,690	1,607,337	1,768,967	1,767,802	1,644,204	1,685,359	1,669,460
Tax increment financing payments	1,005,292	1,030,765	921,546	1,020,863	1,013,939	1,013,442	972,427	922,064	925,085	903,479
Intergovernmental	20,428,834	17,316,756	17,215,804	10,317,851	12,034,648	7,651,751	6,993,110	8,793,105	5,961,916	8,598,011
Charges for services	1,200,026	1,170,074	1,016,921	1,046,449	850,343	1,161,154	1,103,149	1,158,160	1,588,665	1,371,460
Licenses and permits	1,203,805	1,218,345	819,642	564,778	722,501	947,291	958,441	561,004	657,313	517,654
Investment income	1,359,469	1,078,051	20,084	11,858	135,461	269,259	181,588	157,669	60,459	51,721
Special assessments	48,091	10,052	32,343	62,969	63,259	52,523	26,987	61,341	9,983	53,162
Fines and forfeitures	2,202,680	1,959,740	1,189,053	1,236,876	979,333	1,506,225	1,450,903	1,810,012	1,545,635	1,711,339
Contributions	80,733	89,477	139,415	295,060	88,615	177,016	219,763	288,228	130,797	72,778
Miscellaneous	162,497	184,623	190,935	110,114	18,341	8,803	65,731	16,808	64,495	70,146
<b>Total Revenues</b>	<b>71,332,077</b>	<b>67,328,068</b>	<b>63,157,007</b>	<b>54,232,338</b>	<b>51,892,897</b>	<b>51,596,730</b>	<b>48,934,229</b>	<b>48,712,513</b>	<b>43,374,468</b>	<b>40,947,544</b>
<b>Expenditures</b>										
Current:										
Public safety	28,779,134	26,391,203	24,650,784	22,373,922	19,573,943	21,793,060	21,471,789	21,315,513	20,714,341	18,744,812
Health	478,638	478,758	440,348	413,891	288,486	538,955	559,556	483,183	1,880,323	1,805,463
Culture and recreation	2,446,148	2,179,576	1,789,376	1,536,565	911,206	1,520,909	1,471,870	1,344,049	1,308,169	1,316,880
Community environment	3,204,705	4,268,749	3,697,145	2,937,959	2,538,886	3,103,332	3,189,696	2,498,317	3,337,490	1,827,988
Highways and streets	2,301,960	2,014,102	2,141,150	1,958,401	1,932,439	2,168,945	1,970,787	1,552,977	1,954,704	1,869,359
General government	10,410,405	9,400,012	9,836,154	8,467,406	12,127,697	8,929,700	8,647,125	7,626,034	7,336,292	8,067,546
Capital outlay	18,782,919	13,293,021	9,376,451	9,154,709	10,940,162	6,757,077	6,595,781	8,607,533	2,928,659	4,334,238
Debt Service:										
Principal retirement	6,765,893	7,292,788	8,589,754	2,779,977	2,881,613	7,500,628	2,681,165	2,434,534	2,274,428	2,344,563
Interest and fiscal charges	511,591	485,973	435,392	507,878	564,302	955,018	797,885	576,729	766,596	727,517
<b>Total Expenditures</b>	<b>73,681,393</b>	<b>65,804,182</b>	<b>60,956,554</b>	<b>50,130,708</b>	<b>51,758,734</b>	<b>53,267,624</b>	<b>47,385,654</b>	<b>46,438,869</b>	<b>42,501,002</b>	<b>41,038,366</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,349,316)</b>	<b>1,523,886</b>	<b>2,200,453</b>	<b>4,101,630</b>	<b>134,163</b>	<b>(1,670,894)</b>	<b>1,548,575</b>	<b>2,273,644</b>	<b>873,466</b>	<b>(90,822)</b>
<b>Other Financing Sources (Uses)</b>										
Transfers-in	94,680	67,800	456,000	426,879	400,950	190,000	582,826	233,461	1,064,695	1,009,245
Transfers-out	(94,680)	(67,800)	(456,000)	(426,879)	(400,950)	(1,065,000)	(582,826)	(233,461)	(1,064,695)	(1,009,245)
Proceeds from sale of bonds/notes		5,530,000				4,795,000		5,565,000		5,615,000
Refunding bonds issued										
Payment to refunded bond escrow agent								(2,986,446)		(6,082,793)
Proceeds from State Infrastructure bank loans				108,646						
Issuance of long-term loans										
Issuance of long-term notes	5,420,000		5,640,000	5,750,000						
Settlement proceeds										
Premiums from sale of notes/bonds	34,489	4,300	3,700	6,600	7,200	2,334,807		317,277	11,538	606,479
Proceeds from construction loans	1,624,741	173,051			927,121					57,346
Proceeds from capital lease arrangements										415,000
Proceeds from sale of capital assets						30,904	108,430	340,218	36,270	40,475
Bond issuance costs										
<b>Total Other Financing Sources (Uses)</b>	<b>7,079,230</b>	<b>5,707,351</b>	<b>5,643,700</b>	<b>5,865,246</b>	<b>934,321</b>	<b>6,285,711</b>	<b>108,430</b>	<b>3,236,049</b>	<b>47,808</b>	<b>651,507</b>
<b>Net Change in Fund Balances</b>	<b>\$4,729,914</b>	<b>\$7,231,237</b>	<b>\$7,844,153</b>	<b>\$9,966,876</b>	<b>\$1,068,484</b>	<b>\$4,614,817</b>	<b>\$1,657,005</b>	<b>\$5,509,693</b>	<b>\$921,274</b>	<b>\$560,685</b>
Debt Service as a Percentage of Noncapital Expenditures	13.26%	14.81%	17.50%	8.02%	8.44%	18.18%	8.53%	7.96%	7.68%	8.37%



Source: Respective Comprehensive Annual Financial Reports

**City of Elyria, Ohio**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Ten Years*  
*(Amounts in 000's)*

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	Estimated Actual Value
			Assessed Value	
2024	\$705,047	\$2,014,419	\$339,888	\$971,110
2023	687,551	1,964,431	336,522	961,491
2022	672,807	1,922,306	324,345	926,699
2021	564,967	1,614,191	324,039	925,827
2020	557,099	1,591,712	317,117	906,049
2019	556,917	1,591,191	317,055	905,871
2018	532,363	1,521,037	291,372	832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029

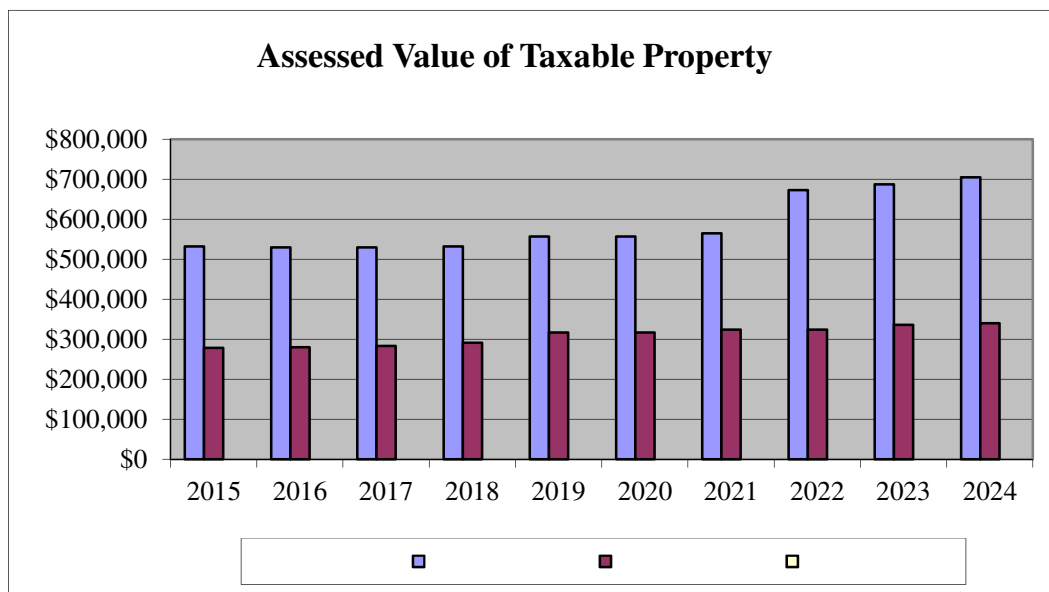
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

*Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)*  
*Last Ten Years*  
*(Amounts in 000's)*

<u>Tangible Personal Property</u>					
Collection Year	<u>General Business</u>	<u>Total</u>			
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Total Tax Rate</u>
2024	\$0	\$0	\$1,044,935	\$2,985,529	\$97.857
2023	0	0	1,024,073	2,925,923	\$97.627
2022	0	0	997,152	2,849,005	\$97.692
2021	0	0	889,006	2,540,018	\$100.222
2020	0	0	874,217	2,497,761	\$99.792
2019	0	0	873,972	2,497,062	\$99.922
2018	0	0	823,734	2,353,527	\$100.672
2017	0	0	813,530	2,324,372	\$99.902
2016	0	0	810,061	2,314,459	\$95.912
2015	0	0	810,317	2,315,193	\$94.842



*Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Valuation)  
Last Ten Years*

	2024	2023	2022	2021	2020
<b>Unvoted Millage</b>					
Operating	\$1.0000	\$1.0000	\$1.0000	\$1.0000	\$1.4000
Debt Service	2.6000	2.6000	2.6000	2.6000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
<b>Charter Millage</b>					
Elyria School District	71.8300	72.2500	72.4400	74.6900	74.7600
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	16.5770	15.9270	15.8020	16.0820	15.5820
Elyria Public Library	7.0000	7.0000	7.0000	7.0000	7.0000
<i>Total Charter Millage</i>	<u>97.8570</u>	<u>97.6270</u>	<u>97.6920</u>	<u>100.2220</u>	<u>99.7920</u>
<b>Total Millage</b>	<u><u>\$102.0570</u></u>	<u><u>\$101.8270</u></u>	<u><u>\$101.8920</u></u>	<u><u>\$104.4220</u></u>	<u><u>\$103.9920</u></u>
<b>Overlapping Rates by Taxing District</b>					
City School District	\$ 71.8300	\$ 72.2500	\$ 72.4400	\$ 74.6900	\$ 74.7600
County	\$ 16.5770	\$ 15.9270	\$ 15.8020	\$ 16.0820	\$ 15.5820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

*Property Tax Rates - Direct and Overlapping Governments (Continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2019	2018	2017	2016	2015
<b>Unvoted Millage</b>					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
<b>Charter Millage</b>					
Elyria School District	74.8900	75.6400	76.2700	72.2800	71.8100
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.5820	15.5820	15.0820	15.0820	14.4820
Elyria Public Library	7.0000	7.0000	6.1000	6.1000	6.1000
<i>Total Charter Millage</i>	<u>99.9220</u>	<u>100.6720</u>	<u>99.9020</u>	<u>95.9120</u>	<u>94.8420</u>
<b>Total Millage</b>	<u>\$104.1220</u>	<u>\$104.8720</u>	<u>\$104.1020</u>	<u>\$100.1120</u>	<u>\$99.0420</u>
<b>Overlapping Rates by Taxing District</b>					
City School District	\$ 74.8900	\$ 75.6400	\$ 72.2800	\$ 72.2800	\$ 71.8100
County	\$ 15.5820	\$ 15.5820	\$ 15.0820	\$ 15.0820	\$ 14.4820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

**City of Elyria, Ohio**  
*Property Tax Levies And Collections*  
*Last Ten Years*

<u>Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections (1)</u>	<u>Percent of Current Tax Collections To Tax Levy</u>	<u>Delinquent Tax Collections</u>
2024	\$4,386,344	\$3,894,263	88.78 %	\$153,880
2023	4,299,579	\$4,108,465	95.56 %	\$393,090
2022	4,186,527	3,864,346	92.30	209,043
2021	3,732,342	3,312,843	88.76	158,650
2020	3,670,800	3,586,418	97.70	114,009
2019	3,669,773	3,491,875	95.15	126,175
2018	3,459,044	3,257,921	94.19	147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,236,634	95.15	129,457
2015	3,688,056	3,406,207	92.36	205,714

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)



**City of Elyria, Ohio**  
*Property Tax Levies And Collections (Continued)*  
*Last Ten Years*

<u>Year</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Total Tax Levy</u>
2024	\$4,048,143	92.29 %	\$832,663	18.98 %
2023	\$4,501,555	104.70 %	\$370,881	8.63
2022	4,073,389	97.30	497,502	11.88
2021	3,471,493	93.01	578,149	15.49
2020	3,700,427	100.81	427,860	11.66
2019	3,618,050	98.59	946,520	25.79
2018	3,405,875	98.46	467,044	13.50
2017	3,389,710	99.22	476,487	13.95
2016	3,366,091	98.96	591,898	17.40
2015	3,611,921	97.94	622,593	16.88

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

**City of Elyria, Ohio**  
*Principal Taxpayers - Real Estate Tax*  
2024 and 2015  
(Amounts in 000's)

<i>2024</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$27,031	3.83 %
American Transmissions Systems, Inc.	26,700	3.79
Columbia Gas of Ohio Inc.	14,242	2.02
Midway Market Square Elyria LLC	6,930	0.98
OH Pikewood Manor LLC	6,908	0.98
Colonial Oaks Property LLC	6,012	0.85
Walmart Real Estate Business Trust	5,801	0.82
Hunters JG LLC	4,823	0.68
EPC Sparti LLC	4,791	0.68
Elyria United Methodist Village	4,246	0.60
Total	\$107,484	15.24 %
Total Real Property Assessed Valuation	\$705,047	
<i>2015</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$22,465	4.22 %
Centro Midway LLC	9,336	1.75
Walmart Reeal Estate Business Trust	6,302	1.18
New Plan of Midway Inc.	6,116	1.15
CHP Chestnut Commons Oh WOB LLC	4,860	0.91
Hunters Crossing Apartments LLC Res #1	4,466	0.84
Invacare	3,901	0.73
Elyria United Methodist Village	3,874	0.73
Columbia Gas	3,543	0.67
Elyria Retirement Investors	3,235	0.61
Total	\$68,098	12.80 %
Total Real Property Assessed Valuation	\$532,057	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2023 and 2014 collections were based.

**City of Elyria, Ohio**  
*Principal Taxpayers - Income Tax Withholdings*  
2024  
(Amounts in 000's)

Taxpayer	2024	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$2,365	8.29 %
County of Lorain Ohio	1,875	6.57
Elyria Schools Treasurers Office	979	3.43
Lorain County Community College	954	3.34
Parker Hannifin Corp	785	2.75
Ridge Tool Company	595	2.09
Emerson Professional Tools LLC	501	1.76
Hydroaire Aerospace Corp	412	1.44
Diamond Products Limited	407	1.43
The Cleveland Clinic Foundation	359	1.26
Total	<u>\$9,232</u>	<u>32.37 %</u>
Total Income Tax Withholding	<u><u>\$28,523</u></u>	

Source: Regional Income Tax Agency

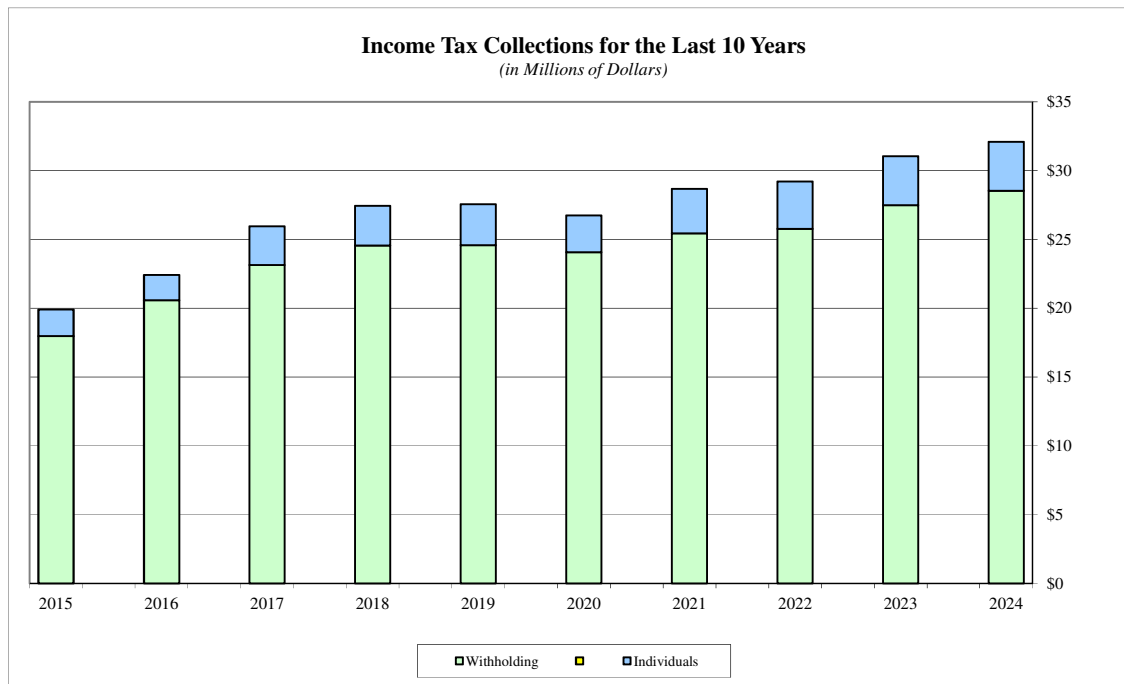
**City of Elyria, Ohio**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2024	2.25%	\$32,103,589	\$28,523,357	88.85%	\$3,470,719	10.81%	\$3,580,232	11.15%
2023	2.25	31,053,415	27,477,862	88.49	4,498,596	14.49	\$3,575,553	11.51
2022	2.25	33,654,353	25,762,458	76.55	4,454,176	17.29	3,437,719	10.21
2021	2.25	31,957,441	25,445,966	79.62	3,274,983	12.87	3,236,492	10.13
2020	2.25	29,386,278	24,074,163	81.92	2,642,129	10.97	2,669,986	9.09
2019	2.25	32,375,246	24,571,719	75.90	4,809,075	19.57	2,994,452	9.25
2018	2.25	30,951,983	24,560,685	79.35	3,502,720	14.26	2,888,578	9.33
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	14.38	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	16.09	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	18.18	1,924,986	8.31

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On November 3, 2020 Elyria residents voted to renew the additional .50% levy set to expire June 30, 2021. The renewal levy is effective July 1, 2021 through June 30, 2026. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



**City of Elyria**  
*Ratio of Outstanding Debt to  
Total Personal Income and Debt Per Capita  
Last Ten Years*

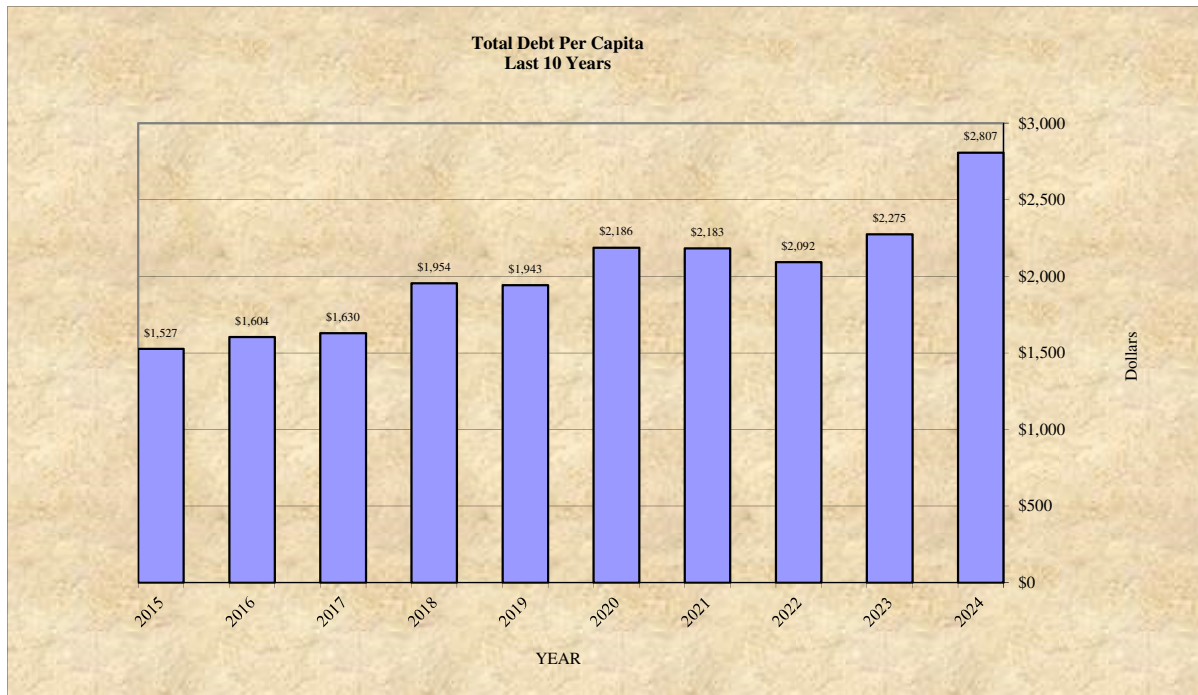
Year	Governmental Activities						
	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Bond Anticipation Notes	Direct Financing	Unamortized Bond Premiums
2024	\$5,020,000	\$0	\$968,941	\$2,096,687	\$26,420,000	\$47,758	\$1,922,835
2023	6,006,000	0	1,034,060	610,473	5,530,000	94,005	2,060,983
2022	7,035,000	300,000	1,067,258	698,773	5,640,000	218,077	2,246,519
2021	9,112,000	595,000	1,175,046	781,628	5,750,000	355,876	2,462,744
2020	11,287,000	890,000	1,168,755	822,008	5,200,000	523,117	2,703,326
2019	13,695,000	1,170,000	1,112,104	0	0	668,267	2,955,184
2018	15,897,000	1,435,000	1,204,635	0	440,000	808,607	743,124
2017	17,845,000	1,675,000	1,298,680	253,430	550,000	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	2,800,000	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	3,200,000	415,000	586,232

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

**City of Elyria**  
Ratio of Outstanding Debt to  
*Total Personal Income and Debt Per Capita (Continued)*  
Last Ten Years

Business-Type Activities							
General Obligation Bonds	OWDA Loans	Bond Anticipation Notes	Direct Financing	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$47,013,000	\$62,912,908	\$250,000	\$1,521,001	\$102,677	\$148,275,807	10.26%	\$2,807
49,122,000	53,430,274	300,000	1,824,091	142,141	120,154,027	8.31	2,275
51,168,000	39,732,391	350,000	1,827,053	183,942	110,467,013	7.64	2,092
52,938,000	40,841,755	350,000	681,902	238,410	115,282,361	8.66	2,183
54,913,000	40,474,194	0	940,953	292,878	119,215,231	11.00	2,186
56,850,000	27,987,044	0	1,172,729	347,346	105,957,674	9.78	1,943
51,723,000	26,058,262	5,650,000	1,398,163	1,219,653	106,577,444	9.83	1,954
30,725,000	26,815,501	6,200,000	1,310,494	408,172	88,871,134	8.20	1,630
24,766,101	27,513,637	9,800,000	838,730	220,101	87,494,350	8.07	1,604
25,653,000	28,240,259	1,900,000	168,398	242,111	83,269,094	7.68	1,527



**City of Elyria, Ohio**  
*Ratio of General Obligation Bonded Debt to Assessed  
Value and Bonded Debt Per Capita  
Last Ten Years*

<u>Year</u>	<u>Population (1)(2)</u>	<u>Estimated Actual Value of Taxable Property (3)</u>	<u>Net Bonded Debt (4)</u>	<u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Net Bonded Debt Per Capita</u>
2024	52,816 (1)	\$2,985,528,514	\$77,128,693	2.58 %	\$1,460.33
2023	52,816 (1)	2,925,922,857	61,186,922	2.09	1,158.49
2022	52,816 (1)	2,849,005,000	66,010,781	2.32	1,249.83
2021	52,816 (1)	2,540,018,000	70,486,615	2.78	1,334.57
2020	52,816 (1)	2,497,761,000	74,369,747	2.98	1,408.09
2019	54,533 (2)	2,497,062,000	73,537,650	2.94	1,348.50
2018	54,533 (2)	2,353,527,000	75,284,355	3.20	1,380.53
2017	54,533 (2)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533 (2)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533 (2)	2,315,193,000	49,304,785	2.13	904.13

Sources:

(1) U. S. Bureau of Census, 2020 Federal Census

(2) U. S. Bureau of Census, 2010 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

**City of Elyria, Ohio**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2024*

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
<b>Direct - City of</b>			
General Obligation Bonds	5,020,000	100.00	5,020,000
OPWC Loans	968,941	100.00	968,941
State Infrastructure Bank Loans	2,096,687	100.00	2,096,687
Bond Anticipation Notes	26,420,000	100.00	26,420,000
Direct Financing	47,758	100.00	47,758
Unamortized bond premiums	1,922,835	100.00	1,922,835
<i>Total Direct Debt</i>	<u>36,476,221</u>		<u>36,476,221</u>
<b>Overlapping</b>			
City School District (1)			
General Obligation Bonds	86,597,986	84.87%	79,695,549
Lorain County (2)			
General Obligation Bonds	<u>40,352,832</u>	11.38%	<u>5,900,544</u>
<i>Total Overlapping Debt</i>	<u>126,950,818</u>		<u>85,596,093</u>
<b>Total</b>	<u><u>\$163,427,039</u></u>		<u><u>\$122,072,314</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,  
For the Year Ending June 30, 2024  
(2) Lorain County Auditor Comprehensive Annual Financial Report,  
For the Year Ending December 31, 2023

(3) Percentages were determined by dividing each overlapping subdivision's  
assessed valuation within the City by its total assessed valuation.



**City of Elyria, Ohio**  
*Legal Debt Margin*  
*Last Ten Years*

	2024	2023	2022	2021	2020
Total Assessed Property Value	<u>\$1,044,935,560</u>	<u>\$1,024,072,950</u>	<u>\$997,151,820</u>	<u>\$889,006,170</u>	<u>\$874,216,510</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 109,718,234</u>	<u>\$ 107,527,660</u>	<u>\$ 104,700,941</u>	<u>\$ 93,345,648</u>	<u>\$ 91,792,734</u>
Debt Outstanding:					
General Obligation Bonds	52,033,000	55,128,000	58,203,000	62,050,000	66,200,000
Special Assessment Bonds	0	0	300,000	595,000	890,000
General Anticipation Notes	26,670,000	5,830,000	5,640,000	5,750,000	5,200,000
OPWC Loans	968,941	1,034,060	1,067,258	1,175,076	1,168,755
OWDA Loans	62,912,908	53,430,274	39,732,391	40,841,755	40,474,194
State Infrastructure Bank Loan	2,096,687	610,473	698,773	781,628	822,008
Total Gross Indebtedness	144,681,536	116,032,807	105,641,422	111,193,459	114,754,957
Less:					
Special Assessment Bonds	0	0	(300,000)	(595,000)	(890,000)
OPWC Loans	(968,941)	(1,034,060)	(1,067,258)	(1,175,076)	(1,168,755)
OWDA Loans	(62,912,908)	(53,430,274)	(39,732,391)	(40,841,755)	(40,474,194)
State Infrastructure Bank Loans	(2,096,687)	(610,473)	(698,773)	(781,628)	(822,008)
General Bond Retirement Fund Balance	(3,599,819)	(1,974,202)	(262,680)	(14,539)	(26,457)
Total Net Debt Applicable to Debt Limit	<u>75,103,181</u>	<u>58,983,798</u>	<u>63,580,320</u>	<u>67,785,461</u>	<u>71,373,543</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$34,615,053</u>	<u>\$48,543,862</u>	<u>\$41,120,621</u>	<u>\$25,560,187</u>	<u>\$20,419,191</u>
Legal Debt Margin as a Percentage of the Debt Limit	31.55%	45.15%	39.27%	27.38%	22.24%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$57,471,456</u>	<u>\$56,324,012</u>	<u>\$54,843,350</u>	<u>\$48,895,339</u>	<u>\$48,081,908</u>
Total Gross Indebtedness	144,681,536	116,032,807	105,641,422	111,193,459	114,754,957
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(47,013,000)	(49,122,000)	(51,168,000)	(52,938,000)	(54,913,000)
Special Assessment Bonds	0	0	(300,000)	(595,000)	(890,000)
OPWC Loans	(968,941)	(1,034,060)	(1,067,258)	(1,175,076)	(1,168,755)
OWDA Loans	(62,912,908)	(53,430,274)	(39,732,391)	(40,841,755)	(40,474,194)
State Infrastructure Bank Loans	(2,096,687)	(610,473)	(698,773)	(781,628)	(822,008)
General Bond Retirement Fund Balance	(3,599,819)	(1,974,202)	(262,680)	(14,539)	(26,457)
Net Debt Within 5 ½ % Limitations	<u>28,090,181</u>	<u>9,861,798</u>	<u>12,412,320</u>	<u>14,847,461</u>	<u>16,460,543</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$29,381,275</u>	<u>\$46,462,214</u>	<u>\$42,431,030</u>	<u>\$34,047,878</u>	<u>\$31,621,365</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	51.12%	82.49%	77.37%	69.63%	65.77%

Source: City Financial Records

**City of Elyria, Ohio**  
*Legal Debt Margin (Continued)*  
*Last Ten Years*

	2019	2018	2017	2016	2015
Total Assessed Property Value	<u>\$873,971,750</u>	<u>\$823,734,390</u>	<u>\$813,530,300</u>	<u>\$810,060,700</u>	<u>\$810,317,450</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 91,767,034</u>	<u>\$ 86,492,111</u>	<u>\$ 85,420,682</u>	<u>\$ 85,056,374</u>	<u>\$ 85,083,332</u>
Debt Outstanding:					
General Obligation Bonds	70,545,000	67,620,000	48,570,000	41,225,000	43,810,000
Special Assessment Bonds	1,170,000	1,435,000	1,675,000	1,840,000	2,060,000
General Anticipation Notes	0	6,090,000	6,750,000	12,600,000	5,100,000
OPWC Loans	1,213,242	1,204,635	1,298,680	1,409,072	1,520,095
OWDA Loans	27,987,044	26,058,262	26,815,501	27,513,637	28,240,259
State Infrastructure Bank Loan	<u>0</u>	<u>0</u>	<u>253,430</u>	<u>696,717</u>	<u>1,126,999</u>
Total Gross Indebtedness	100,915,286	102,407,897	85,362,611	85,284,426	81,857,353
Less:					
Special Assessment Bonds	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)	(2,060,000)
OPWC Loans	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)	(1,520,095)
OWDA Loans	(27,987,044)	(26,058,262)	(26,815,501)	(27,513,637)	(28,240,259)
State Infrastructure Bank Loans	0	0	(253,430)	(696,717)	(1,126,999)
General Bond Retirement Fund Balance	<u>(309,880)</u>	<u>(388,422)</u>	<u>(692,566)</u>	<u>(311,154)</u>	<u>(433,558)</u>
Total Net Debt Applicable to Debt Limit	<u>70,235,120</u>	<u>73,321,578</u>	<u>54,627,434</u>	<u>53,513,846</u>	<u>48,476,442</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$21,531,914</u>	<u>\$13,170,533</u>	<u>\$30,793,248</u>	<u>\$31,542,528</u>	<u>\$36,606,890</u>
Legal Debt Margin as a Percentage of the Debt Limit	23.46%	15.23%	36.05%	37.08%	43.02%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$48,068,446</u>	<u>\$45,305,391</u>	<u>\$44,744,167</u>	<u>\$44,553,339</u>	<u>\$44,567,460</u>
Total Gross Indebtedness	100,915,286	102,407,897	85,362,611	85,284,426	81,857,353
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(56,850,000)	(51,723,000)	(30,725,000)	(24,546,000)	(25,653,000)
Special Assessment Bonds	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)	(2,060,000)
OPWC Loans	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)	(1,520,095)
OWDA Loans	(27,987,044)	(26,058,262)	(26,815,501)	(27,513,637)	(28,240,259)
State Infrastructure Bank Loans	0	0	(253,430)	(696,717)	(1,126,999)
General Bond Retirement Fund Balance	<u>(309,880)</u>	<u>(388,422)</u>	<u>(692,566)</u>	<u>(311,154)</u>	<u>(433,558)</u>
Net Debt Within 5 ½ % Limitations	<u>13,385,120</u>	<u>21,598,578</u>	<u>23,902,434</u>	<u>28,967,846</u>	<u>22,823,442</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$34,683,326</u>	<u>\$23,706,813</u>	<u>\$20,841,733</u>	<u>\$15,585,493</u>	<u>\$21,744,018</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	72.15%	52.33%	46.58%	34.98%	48.79%

Source: City Financial Records

**City of Elyria, Ohio**  
*Pledged Revenue Coverage*  
*Wastewater Pollution Control*  
*Last Ten Years*

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2024	\$21,686,900	\$12,946,050	\$8,740,850	\$2,661,351	\$2,039,337	185.95%
2023	20,245,765	12,102,806	8,142,959	2,269,546	2,156,380	1.84
2022	19,511,495	8,754,069	10,757,426	2,037,990	2,418,513	241.39
2021	18,153,840	7,175,838	10,978,002	1,812,057	2,208,915	273.02
2020	15,873,426	10,348,226	5,525,200	1,383,763	2,081,602	159.44
2019	13,638,077	11,284,136	2,353,941	22,525,752	1,596,788	9.76
2018	12,883,178	9,957,170	2,926,008	5,187,366	2,051,582	40.42
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

**City of Elyria, Ohio**  
Principal Employers  
Current Year and Nine Years Prior

<b>2024</b>		
Employer (b)	Employees (b)	Percentage of Total City Employment
University Hospitals Health System	1,962	7.57%
Lorain County	1,773	6.84
Lorain County Community College	1,366	5.27
Elyria City School District	712	2.75
Ridge Tool	505	1.95
Parker Hannifin Corporation	371	1.43
Diamond Products	299	1.15
Elyria Foundry Company	222	0.86
Hydroaire Aerospace Corporation	204	0.79
The Cleveland Clinic Foundation	191	0.74
Total	7,605	29.34%
Total Employment within the City (a)	25,916	
<b>2015</b>		
Employer (b)	(b)	
EMH Regional Medical Center	1,725	6.76%
Lorain County Community College	1,659	6.51
Lorain County	1,306	5.12
Elyria City School District	827	3.24
Ridge Tool Company	609	2.39
The City of Elyria	526	2.06
Invacare Corporation	520	2.04
Riddell All American	500	1.96
Consun Food Industries	495	1.94
Bendix Commercial Vehicle Systems LLC	489	1.92
Total	8,656	33.95%
Total Employment within the City (a)	25,500	

Source: (a) United States Department of Labor - Bureau of Labor Statistics  
(b) Regional Income Tax Agency

**City of Elyria, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2024	52,816	(1)	\$1,445,362,656	\$27,366 (1)	\$46,034 (1)	41.6 (1)
2023	52,816	(1)	1,445,362,656	\$27,366 (1)	\$46,034 (1)	41.6 (1)
2022	52,816	(1)	1,445,362,656	\$27,366 (1)	\$46,034 (1)	41.6 (1)
2021	52,816	(1)	1,331,016,016	\$27,366 (1)	\$46,034 (1)	41.6 (1)
2020	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2019	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2018	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)

(1) U. S. Bureau of Census, 2020 Federal Census

(2) U. S. Bureau of Census, 2010 Federal Census

(3) Source: Elyria City Schools Comprehensive Annual Financial Report

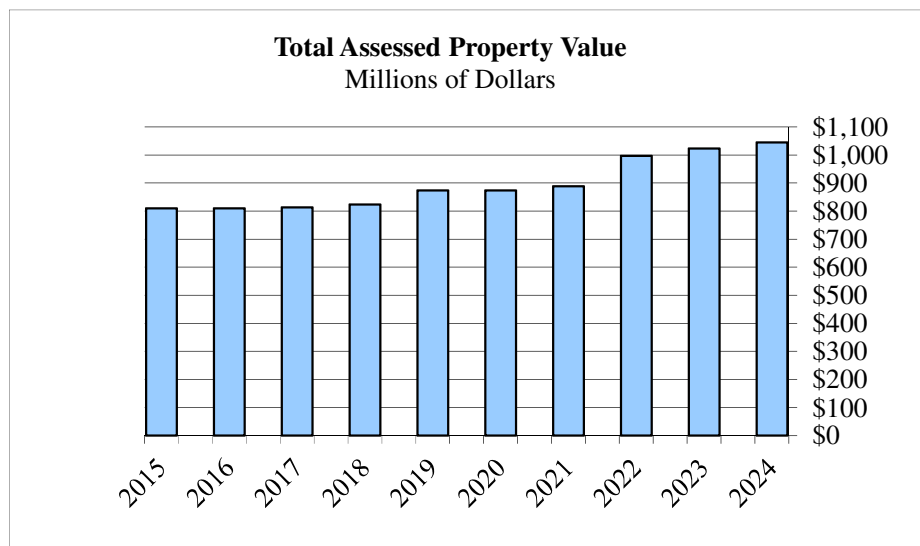
(4) Source: Ohio Department of Job and Family Services

(5) Source: United States Bureau of Labor Statistics

(6) Source: Lorain County Auditor - As of January 2023

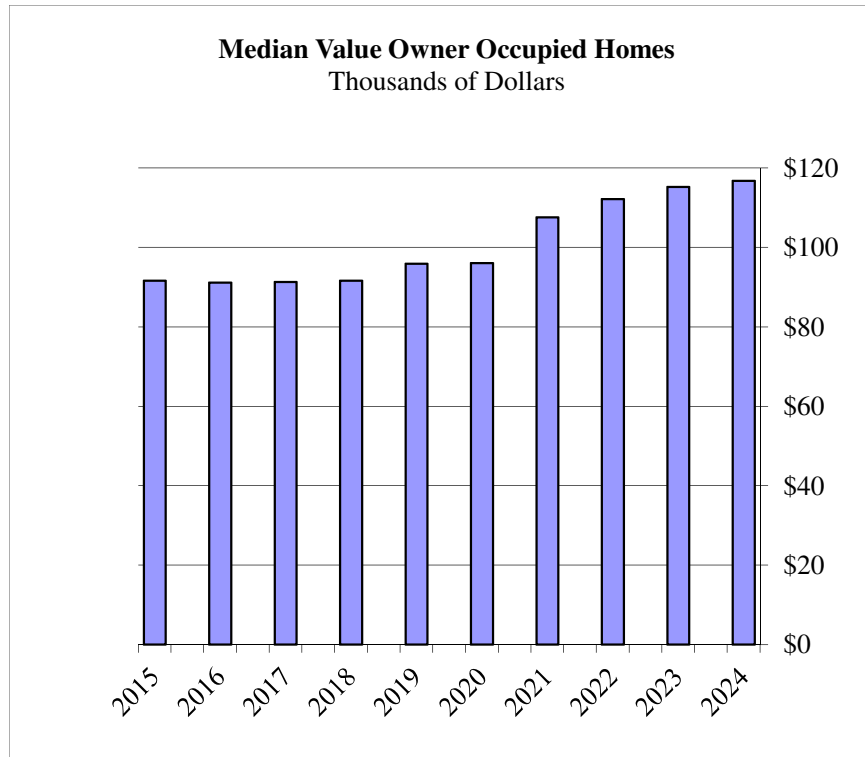
(7) Computation of per capita personal income multiplied by population

(8) U.S Department of Labor - Cleveland - Elyria, Oh Metropolitan Area



**City of Elyria, Ohio**  
*Demographic and Economic Statistics (Continued)*  
*Last Ten Years*

Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes		Total Assessed Property Value 000's (6)
15.1% (1)	5,719	3.8%(8)	\$116,795	(6)	\$1,044,935
15.1% (1)	5,717	3.7%(8)	115,260	(6)	1,024,073
15.1 (1)	5,634	4.1%(8)	112,200	(6)	997,152
15.1 (1)	5,675	4.9%(8)	107,600	(6)	889,006
12.7 (2)	6,172	7.1%(8)	96,098	(6)	874,217
12.7 (2)	6,253	4.2%(5)	95,909	(6)	873,974
12.7 (2)	6,269	4.4% (5)	91,672	(6)	823,734
12.7 (2)	6,169	5.0% (5)	91,357	(6)	813,530
12.7 (2)	6,266	6.1% (5)	91,189	(6)	810,061
12.7 (2)	6,466	4.8% (5)	91,628	(6)	810,317



**City of Elyria, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Government</b>										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.50	1.50	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00
Human Resources	3.00	2.00	3.00	2.00	2.00	3.00	3.00	2.00	0.00	0.00
Information Technology	6.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Income Tax	0.00	0.00	0.00	0.00	0.50	0.50	1.00	1.00	1.00	1.00
Finance Director	7.50	8.50	8.00	8.00	8.50	7.50	7.00	6.50	6.50	7.00
Law Director	15.00	15.00	14.50	15.50	16.50	16.50	14.00	14.50	14.50	14.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	45.50	42.00	43.00	42.00	47.00	47.00	49.50	46.00	50.50	44.00
Civil Service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	2.00	2.00	1.50
Building & Lands	4.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
Engineer	12.50	12.50	11.50	12.00	13.00	12.00	11.50	7.50	5.00	5.00
Central Maintenance	10.00	11.00	12.00	11.00	11.00	10.00	11.00	7.00	7.00	7.00
<b>Public Safety</b>										
Police	86.00	83.00	85.00	80.00	88.00	81.00	81.00	84.00	82.00	84.00
Police - Dispatchers/Office/Other	21.00	24.00	20.00	17.50	16.00	15.50	16.50	16.00	17.00	15.00
Fire	72.00	72.00	70.00	68.00	60.00	62.00	61.00	65.00	64.00	66.00
Fire - Secretary - Other	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.50	2.50	1.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	5.00	7.00	7.00	4.50	5.00	3.00	7.00	7.00	6.00	5.00
Traffic Lights	4.00	4.00	4.00	4.00	4.00	3.00	4.00	4.00	3.00	3.00
<b>Health</b>										
Cemetery	4.50	3.00	3.50	3.50	6.00	5.00	6.00	3.00	3.50	4.00
Health Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.50	15.00
<b>Culture and Recreation</b>										
Parks & Recreation	16.00	14.00	11.00	11.00	11.00	12.00	12.00	11.00	11.00	10.00
Swimming Pools/Ice Rink	33.50	6.50	21.50	15.50	25.50	31.00	31.00	16.00	32.00	25.50
<b>Community Environment</b>										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Community Development	5.00	5.00	5.00	5.00	3.50	3.50	3.50	3.00	4.00	4.00
Building	10.00	10.00	10.00	10.00	10.50	11.00	12.00	8.00	8.50	7.50
<b>Highways and Streets</b>										
Street M&R	15.00	11.50	14.50	13.00	14.00	19.50	15.50	13.00	14.50	14.00
<b>Business-type activities</b>										
Sanitation	22.50	20.50	22.50	22.00	24.00	23.00	24.00	23.50	25.50	24.50
Water	48.00	49.00	46.00	47.00	49.50	53.50	53.50	50.00	49.50	48.50
Wastewater	63.00	62.50	63.00	61.00	60.00	58.00	57.00	52.00	54.00	57.00
<b>Totals:</b>	<b>528.00</b>	<b>489.00</b>	<b>500.50</b>	<b>477.00</b>	<b>499.00</b>	<b>501.00</b>	<b>504.50</b>	<b>465.50</b>	<b>502.00</b>	<b>484.00</b>

**Source:** City Payroll Department - Monthly Employee Count

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020
<b>General Government</b>					
<i><b>Council and Clerk</b></i>					
Number of Ordinances Passed	198	181	215	205	180
Number of Resolutions Passed	45	34	32	32	30
Number of Planning Commission docket items	71	60	76	34	47
Zoning Board of Appeals docket items	27	30	24	29	15
<i><b>Finance Department</b></i>					
Number of checks/ vouchers issued	28,576	28,198	27,675	26,869	26,350
Interest earnings for fiscal year (cash basis)	\$3,458,103	\$2,845,084	\$746,486	\$148,016	\$459,321
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	31.11%	32.17%	25.98%	27.71%	28.47%
General Fund Receipts (modified accrual basis)	\$33,201,479	\$32,117,542	\$30,156,977	\$29,098,307	\$26,659,625
General Fund Expenditures (modified accrual basis )	\$32,341,795	\$27,757,756	\$27,183,122	\$27,576,842	\$24,715,794
General Fund Balances (modified accrual basis)	\$17,928,162	\$17,068,478	\$12,776,492	\$10,152,637	\$8,981,172
<i><b>Income Tax Department</b></i>					
Number of Individual Returns	40,742	35,988	35,426	34,775	20,067
Number of Business Net Profit Returns	4,875	4,276	3,781	2,050	3,827
Number of business withholding accounts	4,367	4,140	3,928	3,475	3,206
Amount of Penalties and Interest Collected	\$731,895	\$871,135	\$800,342	\$739,153	\$351,708
Annual number of Corporate withholding forms processed	57,906	51,220	43,981	36,719	34,208
Annual number of balance due statements forms processed	5,154	6,541	13,152	6,056	12,248
Annual number of reconciliations of withholdings processed	7,008	3,608	3,373	4,094	3,434
<i><b>Engineer Contracted Services</b></i>					
Dollar amount of Construction overseen by Engineer	\$7,169,036	\$21,423,191	\$10,065,607	\$5,773,717	\$10,089,757
<i><b>Municipal Motor Vehicle Tax Fund</b></i>					
Amount of License Fees Collected for street resurfacing	\$955,081	\$938,139	\$927,205	\$979,861	\$796,907
Average cost per square yard of asphalt (labor & material)	\$14.91	\$16.39	\$15.87	\$12.91	\$12.75
<i><b>Municipal Court</b></i>					
Number of Criminal Cases	3,285	3,639	3,150	2,809	2,466
Number of Civil / Traffic cases	15,747	14,493	10,101	10,210	9,495
<i><b>Health Department - merged with Lorain County Health District as of January 1, 2017</b></i>					
Number of Health Inspections	0	0	0	0	0
Public Health Case Management Encounters	0	0	0	0	0
Adult immunizations	0	0	0	0	0
Childhood immunizations	0	0	0	0	0
Dental sealants applied	0	0	0	0	0
<i><b>Civil Service</b></i>					
Number of police entry tests administered	1	1	4	3	0
Number of fire entry tests administered	1	0	2	0	1
Number of police promotional tests administered	2	0	0	4	0
Number of fire promotional tests administered	1	2	1	2	2
Number of appointments from certified lists	9	6	19	13	1

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)



**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2019	2018	2017	2016	2015
<b>General Government</b>					
<i><b>Council and Clerk</b></i>					
Number of Ordinances Passed	211	199	206	166	149
Number of Resolutions Passed	23	24	24	24	21
Number of Planning Commission docket items	37	28	31	17	14
Zoning Board of Appeals docket items	24	12	20	12	23
<i><b>Finance Department</b></i>					
Number of checks/ vouchers issued	28,109	27,163	26,996	27,323	27,590
Interest earnings for fiscal year (cash basis)	\$1,119,469	\$641,369	\$187,044	\$38,012	\$96,958
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	26.84%	22.58%	29.94%	25.87%	26.13%
General Fund Receipts (modified accrual basis)	\$28,751,780	\$28,043,468	\$25,906,158	\$27,291,796	\$25,955,678
General Fund Expenditures (modified accrual basis )	\$27,064,098	\$26,545,313	\$25,726,571	\$27,173,923	\$26,117,464
General Fund Balances (modified accrual basis)	\$7,384,091	\$5,846,409	\$4,348,254	\$4,168,667	\$4,050,794
<i><b>Income Tax Department</b></i>					
Number of Individual Returns	33,528	40,315	28,005	24,925	25,341
Number of Business Net Profit Returns	2,572	3,565	3,565	4,721	4,671
Number of business withholding accounts	3,178	3,223	2,925	2,591	2,643
Amount of Penalties and Interest Collected	\$589,743	\$327,541	\$300,669	\$167,251	\$131,270
Annual number of Corporate withholding forms processed	28,579	26,834	26,834	25,215	26,901
Annual number of balance due statements forms processed	11,156	11,387	9,038	6,123	5,769
Annual number of reconciliations of withholdings processed	2,882	2,851	2,851	2,878	3,039
<i><b>Engineer Contracted Services</b></i>					
Dollar amount of Construction overseen by Engineer	\$24,613,375	\$8,850,790	\$15,520,723	\$7,869,444	\$13,479,965
<i><b>Municipal Motor Vehicle Tax Fund</b></i>					
Amount of License Fees Collected for street resurfacing	\$897,241	\$893,699	\$891,757	\$886,587	\$873,822
Average cost per square yard of asphalt (labor & material)	\$12.53	\$12.93	\$11.43	\$13.81	\$13.45
<i><b>Municipal Court</b></i>					
Number of Criminal Cases	3,822	3,659	3,679	4,423	4,457
Number of Civil / Traffic cases	12,957	13,593	13,779	12,077	14,052
<i><b>Health Department - merged with Lorain County Health Distric</b></i>					
Number of Health Inspections	0	0	0	1,154	1,488
Public Health Case Management Encounters	0	0	0	989	1,099
Adult immunizations	0	0	0	1,991	1,866
Childhood immunizations	0	0	0	2,001	2,152
Dental sealants applied	0	0	0	3,214	6,971
<i><b>Civil Service</b></i>					
Number of police entry tests administered	1	1	1	2	2
Number of fire entry tests administered	0	1	1	0	1
Number of police promotional tests administered	1	3	1	2	0
Number of fire promotional tests administered	0	3	1	0	0
Number of appointments from certified lists	21	17	20	14	8

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020
<b><i>Building Department Indicators</i></b>					
Construction Permits Issued	3,408	3,430	3,015	2,874	2,011
Estimated Value of Construction	\$108,981,033	\$108,113,998	\$90,076,799	\$67,258,578	\$92,492,020
Amount of Revenue generated from permits	\$962,120	\$998,081	\$663,287	\$523,487	\$522,307
Amount of Revenue from contractor registrations issued	\$125,000	\$122,225	\$103,075	\$91,575	\$85,350
<b>Public Safety</b>					
<b><i>Police</i></b>					
Total Calls for Services	36,184	40,150	35,436	33,823	35,299
Number of traffic citations issued	5,596	7,078	3,258	3,123	4,154
Number of parking citations issued	479	470	0	0	0
Number of arrests	3,953	5,246	2,340	2,338	3,777
Number of accident reports completed	957	1,040	1,175	1,222	1,255
Serious offenses	1,565	1,693	1,782	2,234	1,421
Police Dept. Auxiliary hours worked	1,657	1,506	1,769	912	1,621
OVI Arrests	118	153	201	199	155
Detainee Bookings	13	12	54	23	144
Property damage accidents	708	799	911	929	1,011
Fatalities from Motor Vehicle Accidents	3	1	1	7	0
<b><i>Fire</i></b>					
EMS Calls	4,525	4,002	3,828	3,268	2,661
Fire Calls	152	156	161	166	141
Fires with Loss	72	77	95	87	72
Fires with Losses exceeding \$10K	18	19	28	0	17
Fire Safety Inspections	950	1650	278	53	244
Number of times Mutual Aid given to Fire and EMS	27	31	33	18	12
Number of times Mutual Aid received for Fire and EMS	37	28	39	18	11
<b>Health</b>					
Cemetery burials	79	101	123	149	99
Cemetery cremations	76	81	64	85	81
Cemetery sale of lots	114	127	146	134	135
Cemetery receipts	\$197,795	\$229,696	\$270,360	\$340,485	\$239,765

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2019	2018	2017	2016	2015
<b><i>Building Department Indicators</i></b>					
Construction Permits Issued	2,930	2,675	2,803	2,598	1,579
Estimated Value of Construction	\$131,505,829	\$113,972,990	\$43,204,795	\$58,761,414	\$32,184,655
Amount of Revenue generated from permits	\$809,323	\$666,518	\$384,923	\$480,212	\$372,355
Amount of Revenue from contractor registrations issued	\$95,400	\$80,125	\$77,000	\$86,100	\$68,110
<b>Public Safety</b>					
<b><i>Police</i></b>					
Total Calls for Services	37,615	38,863	38,969	40,456	42,279
Number of traffic citations issued	5,337	3,849	3,005	2,187	2,874
Number of parking citations issued	1	107	93	175	216
Number of arrests	3,991	4,288	3,032	4,398	7,430
Number of accident reports completed	1,145	1,547	1,621	1,588	1,560
Serious offenses	1,695	1,993	2,182	2,527	2,804
Police Dept. Auxiliary hours worked	1,399	986	1,057	1,599	2,807
OVI Arrests	190	98	186	129	141
Detainee Bookings	193	130	752	1,635	0
Property damage accidents	862	1,088	1,232	1,278	1,204
Fatalities from Motor Vehicle Accidents	0	1	8	4	0
<b><i>Fire</i></b>					
EMS Calls	3,320	3,041	2,789	2,623	2,223
Fire Calls	141	152	164	162	190
Fires with Loss	64	94	87	136	107
Fires with Losses exceeding \$10K	23	22	26	19	23
Fire Safety Inspections	701	628	319	490	171
Number of times Mutual Aid given to Fire and EMS	13	14	17	23	14
Number of times Mutual Aid received for Fire and EMS	17	20	17	8	9
<b>Health</b>					
Cemetery burials	108	115	121	143	124
Cemetery cremations	61	64	58	65	60
Cemetery sale of lots	143	143	125	144	116
Cemetery receipts	\$272,150	\$256,120	\$239,205	\$286,210	\$233,810

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020
<b>Culture and Recreation</b>					
<i>Recreation</i>					
Number of parks	12	12	14	14	14
Size of parks in acreage	225	225	359	359	359
Recreation Swimming pool receipts	\$23,957	\$22,939	\$34,171	\$13,521	\$0
Recreation Mens & Womens League/Program receipts	\$248,043	\$248,801	\$218,032	\$123,901	\$45,931
Recreation Ice rink receipts	\$204,440	\$232,519	\$160,011	\$129,983	\$137,496
Recreation Concessions and miscellaneous receipts	\$66,880	\$54,329	\$49,554	\$25,976	\$12,388
Safety Town Students	194	175	181	222	0
Fireworks donations	\$6,250	\$50	\$1,550	\$600	\$10,000
Total Recreation Department receipts	<u>\$549,570</u>	<u>\$558,638</u>	<u>\$463,318</u>	<u>\$293,981</u>	<u>\$205,815</u>
<b>Community Development</b>					
Community Development Block Grants	\$750,039	\$764,378	\$762,114	\$766,751	\$1,185,442
Community Development Block Grant Program Income	\$32,289	\$82,420	\$66,153	\$19,850	\$29,425
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$44,810	\$27,446	\$17,594	\$0	\$0
Enterprise Zone/Community Reinvestment Area Fees	\$6,100	\$7,100	\$7,200	\$7,200	\$6,400
<b>Basic Utility Services</b>					
Refuse collection rates (by month)					
Residential	\$ 28.38	\$ 28.38	\$ 28.38	\$ 28.38	\$ 28.38
Homestead	19.87	19.87	19.87	19.87	19.87
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	16,391	16,094	16,021	15,719	15,393
Homestead	2,428	2,488	2,562	2,652	2,720
Total	<u>18,819</u>	<u>18,582</u>	<u>18,583</u>	<u>18,371</u>	<u>18,113</u>
Refuse receipts by customer type					
Residential	\$ 5,012,657	\$ 4,964,714	\$ 4,840,913	\$ 4,949,636	\$ 4,660,538
Homestead	\$ 558,538	\$ 577,330	\$ 584,785	\$ 629,155	\$ 629,231
Total	<u>\$ 5,571,195</u>	<u>\$ 5,542,044</u>	<u>\$ 5,425,698</u>	<u>\$ 5,578,791</u>	<u>\$ 5,289,769</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2019	2018	2017	2016	2015
<b>Culture and Recreation</b>					
<i>Recreation</i>					
Number of parks	14	14	14	13	13
Size of parks in acreage	359	359	359	358	358
Recreation Swimming pool receipts	\$40,162	\$35,404	\$34,946	\$39,619	\$34,493
Recreation Mens & Womens League/Program receipts	\$238,093	\$243,560	\$231,192	\$257,915	\$223,349
Recreation Ice rink receipts	\$190,623	\$130,163	\$154,127	\$170,153	\$150,047
Recreation Concessions and miscellaneous receipts	\$332,052	\$443,517	\$327,576	\$100,037	\$90,874
Safety Town Students	0	185	227	0	204
Fireworks donations	\$25,885	\$19,458	\$17,057	\$28,965	\$49,824
Total Recreation Department receipts	\$826,815	\$872,102	\$764,898	\$596,689	\$548,791
<b>Community Development</b>					
Community Development Block Grants	\$721,686	\$717,614	\$630,339	\$623,587	\$638,366
Community Development Block Grant Program Income	\$20,104	\$24,350	\$36,928	\$97,056	\$93,645
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$250,000	\$0	\$250,000
Comprehensive Housing Improvement Program Income	\$85,160	\$60,720	\$1,650	\$27,164	\$22,425
Enterprise Zone/Community Reinvestment Area Fees	\$5,900	\$2,800	\$2,200	\$2,450	\$1,700
<b>Basic Utility Services</b>					
Refuse collection rates (by month)					
Residential	\$ 27.42	\$ 26.50	\$ 25.60	\$ 24.74	\$ 23.91
Homestead	19.20	18.55	17.92	17.32	16.74
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	15,525	15,557	15,352	15,444	13,559
Homestead	2,827	2,922	2,964	2,751	2,698
Total	18,352	18,479	18,316	18,195	16,257
Refuse receipts by customer type					
Residential	\$ 4,642,379	\$ 4,288,069	\$ 4,202,822	\$ 3,894,187	\$ 4,061,844
Homestead	\$ 646,516	\$ 629,602	\$ 651,248	\$ 540,389	\$ 558,463
Total	\$ 5,288,895	\$ 4,917,671	\$ 4,854,070	\$ 4,434,576	\$ 4,620,307

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020
<b>Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)</b>					
Water Rates per 1 HCF					
Residential	\$ 4.03	\$ 3.83	\$ 3.59	\$ 3.59	\$ 3.67
Homestead	2.82	2.68	2.51	2.51	2.57
Monthly Service Charge					
Residential	9.27	9.27	9.27	9.27	8.60
Homestead	6.49	6.49	6.49	6.49	6.02
Water Rates per 1st 300 Cu ft of water used					
Residential	n/a	n/a	n/a	n/a	n/a
Homestead	n/a	n/a	n/a	n/a	n/a
Minimum charge 301 - 7,000 Cu ft per HCF of water used	n/a	n/a	n/a	n/a	n/a
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	n/a	n/a	n/a	n/a	n/a
Minimum charge > 20,001 Cu ft per HCF of water used	n/a	n/a	n/a	n/a	n/a
Water customer counts					
Residential	20,447	20,135	20,176	19,810	19,503
Homestead	2,740	2,811	2,887	2,984	3,060
Commercial	1,630	1,637	1,569	1,611	1,608
Total	24,817	24,583	24,632	24,405	24,171
Water billings by customer type					
Residential	\$ 7,683,849	\$ 7,306,770	\$ 7,278,908	\$ 7,601,807	\$ 7,195,616
Homestead	\$ 606,604	\$ 600,474	\$ 622,998	\$ 678,327	\$ 701,246
Commercial	\$ 7,011,597	\$ 6,496,038	\$ 6,851,898	\$ 6,544,006	\$ 5,767,691
Total	\$ 15,302,050	\$ 14,403,282	\$ 14,753,804	\$ 14,824,140	\$ 13,664,553
Water usage by customer type (in hundred cubic feet)					
Residential	1,123,278	1,089,274	1,094,108	1,075,610	1,169,015
Homestead	106,408	107,385	112,730	117,429	133,532
Commercial	2,854,297	2,673,561	2,847,149	2,550,902	2,285,114
Total	4,083,983	3,870,220	4,053,987	3,743,941	3,587,661
<b>Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)</b>					
Sewer Rates per 1 HCF	\$ 11.25	\$ 10.70	\$ 10.25	\$ 9.82	\$ 9.43
Monthly Service Charge	16.50	15.00	13.50	12.40	4.00
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	n/a	n/a	n/a	n/a	n/a
Charge per HCF over 3 HCF	n/a	n/a	n/a	n/a	n/a
Minimum Charge 0 to 3 HCF-DEBT	n/a	n/a	n/a	n/a	n/a
Charge per HCF over 3 HCF	n/a	n/a	n/a	n/a	n/a
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,516	20,256	20,356	18,958	19,829
Commercial	1,439	1,444	1,380	2,532	1,429
Total	21,955	21,700	21,736	21,490	21,258
Sewer receipts by customer type					
Residential/Homestead	\$ 14,178,252	\$ 13,247,151	\$ 12,781,302	\$ 12,263,334	\$ 10,057,277
Commercial	\$ 6,556,246	\$ 6,468,053	\$ 6,378,876	\$ 6,009,133	\$ 5,200,871
Total	\$ 20,734,498	\$ 19,715,204	\$ 19,160,178	\$ 18,272,467	\$ 15,258,148
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,088,659	1,057,631	1,066,390	1,052,340	1,170,329
Commercial	963,457	818,067	698,768	676,379	680,484
Total	2,052,116	1,875,698	1,765,158	1,728,719	1,850,813

Note: The City of Elyria Implemented GASB Statement 34 in 2003.  
Source: Various City of Elyria Department Records

(continued)

**City of Elyria, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2019	2018	2017	2016	2015
<b>Water Department (beginning 1/1/20 there is no minimum charge)</b>					
Water Rates per 1 HCF					
Residential					
Homestead					
Monthly Service Charge					
Residential					
Homestead					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 15.41	\$ 15.41	\$ 15.41	\$ 14.82	\$ 14.25
Homestead	10.88	10.88	10.88	10.46	10.06
Minimum charge 301 - 7,000 Cu ft per HCF of water used	4.09	4.09	4.09	3.93	3.78
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	4.00	4.00	4.00	3.85	3.70
Minimum charge > 20,001 Cu ft per HCF of water used	3.92	3.92	3.92	3.77	3.63
Water customer counts					
Residential	19,645	20,457	20,368	20,568	16,164
Homestead	3,168	3,381	3,415	3,169	2,968
Commercial	1,638	1,631	1,636	1,609	1,378
Total	24,451	25,469	25,419	25,346	20,510
Water billings by customer type					
Residential	\$ 6,523,760	\$ 5,687,016	\$ 5,736,405	\$ 5,625,565	\$ 5,596,160
Homestead	\$ 668,644	\$ 624,591	\$ 660,809	\$ 582,636	\$ 584,017
Commercial	\$ 6,870,867	\$ 6,013,595	\$ 6,006,604	\$ 5,993,575	\$ 6,672,699
Total	\$ 14,063,271	\$ 12,325,202	\$ 12,403,818	\$ 12,201,776	\$ 12,852,876
Water usage by customer type (in hundred cubic feet)					
Residential	1,070,309	1,108,843	1,076,262	1,170,543	1,498,881
Homestead	131,560	139,222	138,714	136,204	175,315
Commercial	2,249,787	2,439,499	2,500,445	2,649,642	2,921,319
Total	3,451,656	3,687,564	3,715,421	3,956,389	4,595,515
<b>Wastewater Department (beginning 1/1/20 there is no minimum charge)</b>					
Sewer Rates per 1 HCF					
Monthly Service Charge					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 15.81	\$ 14.58	\$ 13.47	\$ 12.93	\$ 12.39
Charge per HCF over 3 HCF	5.27	4.86	4.49	4.31	4.13
Minimum Charge 0 to 3 HCF-DEBT	8.58	7.92	7.32	7.02	6.72
Charge per HCF over 3 HCF	2.86	2.64	2.44	2.35	2.24
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,016	20,032	19,971	20,962	17,671
Commercial	1,423	1,354	1,354	1,392	1,203
Total	21,439	21,386	21,325	22,354	18,874
Sewer receipts by customer type					
Residential/Homestead	\$ 8,657,501	\$ 7,948,664	\$ 7,586,282	\$ 7,288,860	\$ 7,219,027
Commercial	\$ 5,099,060	\$ 4,573,881	\$ 4,169,325	\$ 4,423,905	\$ 4,569,088
Total	\$ 13,756,561	\$ 12,522,545	\$ 11,755,607	\$ 11,712,765	\$ 11,788,115
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,062,646	1,033,329	1,028,089	1,094,460	1,133,285
Commercial	830,829	947,315	943,000	1,086,012	712,759
Total	1,893,475	1,980,644	1,971,089	2,180,472	1,846,044

Note: The City of Elyria Implemented GASB Statement 34 in 2003.  
Source: Various City of Elyria Department Records

**City of Elyria, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Government</b>										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	1	1	3	3	4	4	2	1	1	2
Engineering Vehicles	5	9	9	9	7	7	6	6	7	5
Central Maintenance Garage Vehicles	7	7	4	4	3	3	4	4	5	4
<b>Public Safety</b>										
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	109	109	116	114	121	121	102	107	105	93
<b>Fire</b>										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	18	19	23	21	25	24	21	25	20	25
<b>Communications</b>										
Vehicles	6	6	9	9	8	8	7	7	6	7
<b>Safety Service</b>										
Vehicles	2	2	2	2	2	1	1	1	0	0
<b>Health</b>										
<b>Health</b>										
Vehicles	0	0	0	0	0	0	0	0	5	6
<b>Cemetery</b>										
Vehicles	6	5	5	5	9	8	13	9	9	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.



**City of Elyria, Ohio**  
*Capital Assets Statistics by Function/Program (Continued)*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Culture and Recreation</b>										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	19	15	13	13	15	13	13	13	30	30
<b>Community Environment</b>										
<b>Community Development</b>										
Vehicles	0	2	2	2	2	2	1	2	2	3
<b>Housing Code Enforcement</b>										
Vehicles	8	8	13	11	12	11	10	9	7	3
<b>Highways and Streets</b>										
Streets (miles)	198	198	198	198	192	192	192	192	192	192
Service Vehicles	26	25	27	27	23	22	17	17	15	29
<b>Water</b>										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	37	51	36	36	26	35	36	36	31	35
<b>Sanitation</b>										
Vehicles	34	38	24	23	24	23	22	22	22	20
<b>Wastewater</b>										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	53	53	38	38	35	35	33	37	36	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.