

STREAMED LIVE AND OPEN TO THE PUBLIC  
**SPECIAL COUNCIL MEETING AGENDA**

YOU ARE HEREBY NOTIFIED THAT THE FOLLOWING LEGISLATION  
WILL BE CONSIDERED AT THE SPECIAL COUNCIL MEETING ON  
**MONDAY, AUGUST 11<sup>th</sup>, 2025**

*Immediately Following Joint Community Development/Finance and Finance Committee Meetings*

**CALL TO ORDER:**

**ROLL CALL/COUNCIL MEMBERS:**

**BUSINESS OF THE MEETING:**

**ORDINANCES ~ FIRST READINGS:**

1. **ORDINANCE NO. 2025-**  
AN ORDINANCE AMENDING ORDINANCE NO. 2020-10 AND AUTHORIZING THE  
EXECUTION AND DELIVERY OF A SCHOOL COMPENSATION AGREEMENT WITH THE  
ELYRIA CITY SCHOOL DISTRICT.
  
2. **ORDINANCE NO. 2025**  
AN ORDINANCE CREATING THE REASER CROSSING TAX INCREMENT FINANCING  
INCENTIVE DISTRICTS; DECLARING IMPROVEMENTS TO THE PARCELS WITHIN EACH  
INCENTIVE DISTRICT TO BE A PUBLIC PURPOSE AND EXEMPT FROM REAL PROPERTY  
TAXATION; REQUIRING THE OWNERS OF THOSE PARCELS TO MAKE SERVICE  
PAYMENTS IN LIEU OF TAXES; ESTABLISHING A MUNICIPAL PUBLIC IMPROVEMENT  
TAX INCREMENT EQUIVALENT FUND FOR THE DEPOSIT OF THOSE SERVICE  
PAYMENTS; SPECIFYING THE PUBLIC INFRASTRUCTURE IMPROVEMENTS THAT  
BENEFIT OR SERVE PARCELS IN THE INCENTIVE DISTRICT; PROVIDING FOR  
COMPENSATION PAYMENTS; AND APPROVING AN AMENDMENT TO THE  
DEVELOPMENT AGREEMENT.

**ADJOURNMENT:**