

The JOINT CD and FINANCE Committees held a meeting on **Monday, September 25th, 2023** beginning at 6:15 P.M.

CD MEMBERS PRESENT: Committee Chair Callahan, Mitchell, Oswald, Schneider, Lipian

FINANCE MEMBERS PRESENT: Committee Chair Stewart, Tollett, Davis, Schneider

Excused Absence: Cerra **Other Council Members Present:** Corbin and Simmons

OTHERS PRESENT: Law Director Deery, Safety Service Dir Lundy, Asst. Dir Williams, Finance Dir Pileski, Asst Dir Calvert, Engineer McKillips, CD Manger Almobayyed, WWPC Supt Korzan

1. Approval of the Joint Meeting Minutes from August 28th, 2023.

Motion made by Mrs. Mitchell, seconded by Mr. Oswald to approve the said minutes.

2. The matter of review and approval of an Enterprise Zone Tax Abatement with NBN Powder Packaging, LLC, 955 Taylor St.

Referred by: CD Manager Almobayyed

Asst Dir Calvert said they are requesting an Enterprise Tax Abatement with NBN Power Packaging for a 15,000-foot expansion at 955 Taylor Street, with a minimum budget of \$700,000. They are requesting a 10-year, 75% abatement. There will be a minimum of five new full-time jobs. It will be completed in January 2024. The owner, Andrew Neuschaefter, is here to talk about this business and answer any questions.

Andrew Neuschaefter, 955 Taylor Street, Elyria. He said they started the company in 2010. They have grown to 27 full-time employees. They purchased 955 Taylor Street in 2018. They've expanded in the last few years and need more space. Looking at adding 15,000 square feet to the building in order to serve their warehousing needs. They are a taller in the chemical industry. They work with chemical companies around the world and provide services to them so they don't actually own the products, those companies do. They work with BASF and Dowd and PPG as well as others. They process their materials in the manner they need. That's expanding and growing. They will be adding at least five jobs after this recent expansion and more in the future.

Mr. Oswald said the Neuschaefter family are lifelong residents of Elyria and he's glad they've invested their business in Elyria. And he thanked them.

Mr. Lipian thanked them as well. He said he got a chance to tour NBN Powder Packaging and recommended anyone to do so. He appreciates that they are expanding and growing in Elyria and adding \$250,000 payroll to the City as evidence as their belief in investment in Elyria.

Chair Callahan read the committee report and asked for a motion.

COMMUNITY DEVELOPMENT:

Motion was made by Mr. Lipian and second by Mr. Schneider to authorize an ordinance authorizing the Mayor to enter into the 'said' Enterprise Zone Agreement.

MOTION CARRIED COMMITTEE REPORT WRITTEN

FINANCE:

Motion was made by Mr. Schneider and second by Mrs. Davis to authorize an ordinance authorizing the Mayor to enter into the 'said' Enterprise Zone Agreement.

MOTION CARRIED COMMITTEE REPORT WRITTEN

Seeing there is no further business for Community Development he asked for a motion to adjourn the Community Development portion of this evening's meetings.

Motion was made by Mr. Schneider and seconded by Mrs. Mitchell to adjourn The Community Development Committee Meeting at 6:20 P.M.

MOTION CARRIED

The evening's meetings continued with The Finance Committee Meeting which began at 6:25 P.M.

Respectfully Submitted by,
Colleen Rosado, Secretary/Administrative Assistant