

Elyria, Ohio

Annual Comprehensive Financial Report



For the year ended December 31st, 2022

Ted M. Pileski, CPA, CPFA

Finance Director

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CITY OF ELYRIA, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended
December 31, 2022

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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City of Elyria, Ohio
Annual Comprehensive Financial Report
For the Year Ended, December 31, 2022

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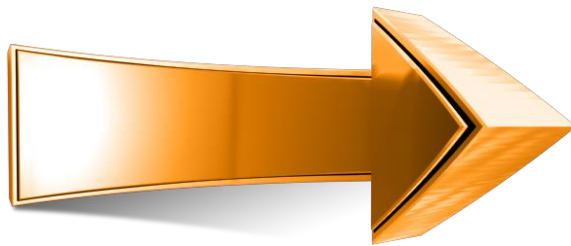
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Introductory Section



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TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

July 28, 2023

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Annual Comprehensive Financial Report (the Annual Report) of Elyria, Ohio for the year ended December 31, 2022. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2022, followed by Lorain County Government, Lorain County Community College, the Elyria City School District and Parker Hannifin Corporation. Unfortunately, more manufacturing jobs have left the City in recent years. The City's eighth largest income tax contributor in 2022 (3rd largest in 2021), Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company completed their new facility in Avon, Ohio in 2021 and completed the transition of their employees from their Elyria facility that had been existence for over 75 years to the new facility in Avon in 2022. This departure has meant the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the loss of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District has completed construction of one new (Pre-k-4) elementary school, one new (k-4) school, one new (k-8) school and two new (k-8) schools. In addition, the Elyria Public Library has completed the construction of a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing medical and clinical services ranging from general medical and surgery to emergency care to nationally recognized cardiovascular and orthopedic services at University Hospitals Elyria Medical Center.

In addition to the construction of the new schools, libraries and the announcement by University Hospitals to expand their Elyria facility, a new major project has been announced for downtown Elyria. The Downtown Elyria Redevelopment Project is currently in the planning stage. This redevelopment project includes the rehabilitation of 67,000 square feet of currently vacant buildings in downtown Elyria into an Esports arena and gaming hub. This project will utilize federal and state historic tax credits to rehabilitate the existing Dixon and Robinson buildings in downtown Elyria, complete with food and dining options on the first floor, as well as two floors dedicated to commercial office space for use by Lorain County Community College. This project will also develop a full-scale media production center to produce and manage the buildings Esports programming. The project also includes construction of a 76,000 square foot, six-story multi-family building featuring 51 units with retail, a wine bar and underground parking. This project is expected to create more than 150 full-time jobs and 348 construction jobs.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria. In addition, Hydro-Aire Inc. has plans to construct a 40,000-65,000 square foot addition to their aerospace pump manufacturing facility which was originally scheduled to be completed in the first quarter of 2021. The Covid-19 pandemic has delayed those plans temporarily until the airline industry recovers.

In addition to all of the growth activity mentioned above, over \$75 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street. Also, East Avenue has been completely rebuilt with new storm sewers, pavements, curbs and bioswales and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line have been completed as well. In addition to improvements to existing roads and streets, the new Chestnut Commons Connector Road was completed in 2021 which provides motorists an additional way to get in and out of the Chestnut Commons retail area and will open up vacant land for possible future development.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. During 2020, income tax revenues for all governmental funds on the GAAP basis of accounting dropped \$2,635,142 or 7.80% from \$33,791,684 in 2019 to \$31,156,543 in 2020 mainly due to the ramifications of COVID-19 had on the economy. During 2021, income tax revenues for all governmental funds on the GAAP basis of accounting rebounded nicely with an increase of \$3,155,614 or 10.13% from \$31,156,542 in 2020 to \$34,312,156 in 2021 and increased again in 2022 by \$1,792,573 or 5.22%.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 30 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues. During 2020, the General Fund fund balance increased yet again by \$1,597,081 to \$8,981,172, this time due to certain General Fund expenses shifting to the Local Coronavirus Relief Special Revenue Fund which accounted for the receipt and subsequent expenditure of the monies received from the federal government as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic. During 2021, the fund balance in the General Fund increased yet again, this time by \$1,171,465 and the increasing trend continued in 2022 with the fund balance in the General Fund increasing by \$2,623,855.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2022.

The repair and resurfacing of various streets in the City with a total cost of \$1,794,709 which was funded by income tax revenues receipted in the City's 2016 .50% Income Tax Special Revenue Fund.

Additional work on the Consolidated Wet Weather Plan at the City's Wastewater Pollution Control Plant was completed in 2022. The total cost of this additional work totaled \$1,531,180 and was funded by user fees receipted in the City's Wastewater Pollution Control Enterprise Fund.

Completion of the repair and resurfacing of Oberlin-Elyria Road totaling \$399,126.

Completion of the repair and resurfacing of Hilliard Road totaling \$363,600.

In addition to the infrastructure needs in 2022, the City also purchased two (2) new side-loading garbage trucks and two (2) new rear-loading garbage trucks for the City's Sanitation Department totaling \$1,211,878, leased purchased four (4) new sewer vac trucks for the City's Wastewater Pollution Control Department totaling \$1,804,236, purchased the Centrax Traffic System (Phase 1) totaling \$480,890 and purchased fourteen (14) new vehicles for the Elyria Police Department totaling \$464,984.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Work began in late 2022 on the East Side Relief Sewer Phase 1D and 2N and will continue through 2023. The combined cost of this project totals \$26,437,820 and will be funded by a Water Pollution Control Loan administered by the Ohio Water Development Authority and will be repaid with user fees received in the City's Wastewater Pollution Control Enterprise Fund.

Work also began in late 2022 on the Clark Street Water Tower Improvement Project and will continue through 2023. The estimated cost of this project is \$1,116,500 and will be funded by user fees received in the City's Water Enterprise Fund.

Design work on the East Broad St. Improvement Project continued in 2022 and construction is expected to begin in 2023. The estimated cost of this project is \$9,291,977 and will be funded with \$8,347,242 by federal grants, \$444,735 from license plate fees received in the City's Muni Motor Vehicle Tax Fund and \$500,000 from user fees received in the City's Water Enterprise Fund.

The repair and resurfacing of various streets in the City began in 2022 and will be completed in 2023. The estimated cost of this project is \$1,253,289 and is funded by income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

The Fuller Road Improvement Project began in 2022 and will be completed in 2023. The estimated cost of this project is \$638,700 and will be funded with a \$201,273 grant from the Ohio Public Works Commission, a \$17,502 loan from the Ohio Public Works Commission, \$157,000 from Lorain County Government, \$72,925 from license plate fees received in the City's Muni Motor Vehicle Tax Special Revenue Fund, \$40,000 from user fees received in the City's Water Enterprise Fund and \$150,000 from income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund

these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. Four (4) more new garbage trucks were ordered for the Sanitation Department in 2022 and should be added to the fleet in 2023-2024. Elyria City Council approved three new annual rate increases beginning in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase have been approved by Council as yet. Two (2) of the four (4) new garbage trucks that were ordered in 2022 were paid from the 2016 .50% Income Tax Special Revenue Fund and one (1) was paid from the American Rescue Plan Act Special Revenue Fund as approved by Elyria City Council and donated to the Sanitation Enterprise Fund to keep the sanitation rates the same for users of the sanitation service.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA-, but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

In February 2023, Moody's Investor Services upgraded their bond rating for the City of Elyria from an A2 to an A1 based on positive trends in income tax receipts which are growing fund balance and cash to strong levels.

The City had a number of debt issues outstanding at December 31, 2022. These issues include \$58,203,000 in general obligation bonds, \$300,000 in special assessment bonds, \$5,990,000 in general obligation bond anticipation notes, \$39,732,391 in Ohio Water Development Authority loans, \$698,773 in State Infrastructure Bank Loans and \$1,067,258 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act

of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2022, the City's net debt (as defined in the Ohio Revised Code) of \$12,412,320 was below the legal limit of \$54,843,350.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its annual comprehensive financial report for the fiscal year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.


In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018) and then again for the fiscal year ended December 31, 2020 and December 31, 2021. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Elyria
Ohio**

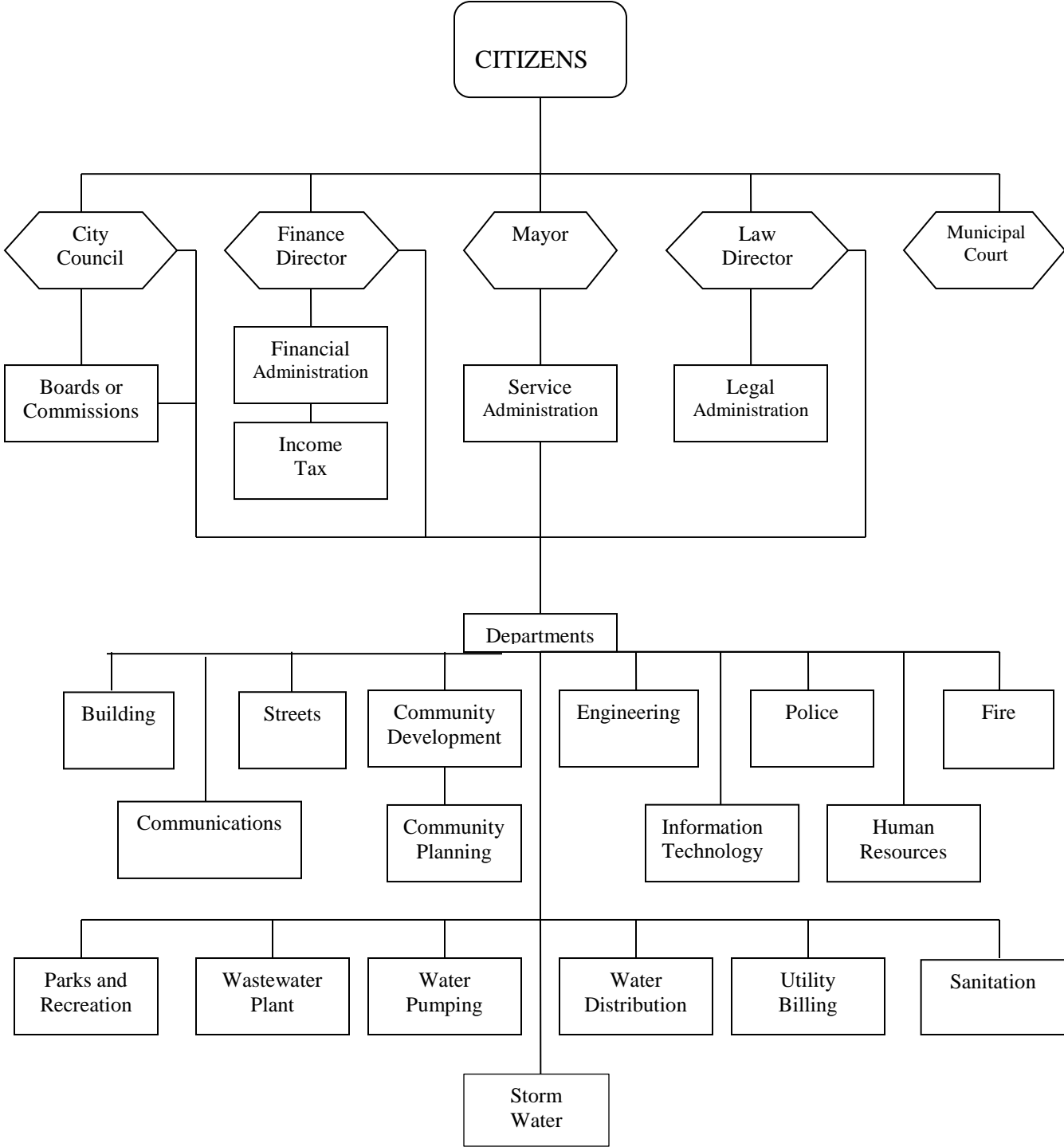
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2022

Elected Officials

Mayor
Finance Director
Law Director
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Frank D. Whitfield
Ted M. Pileski
Amanda R. Deery
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Andrew C. G. Lipian
Brenda K. Davis
Maurice Corbin III
Kenneth E. Oswald
Diane A. Simmons
Donna Mitchell
Jack W. Cerra
Thomas G. Callahan
Chad Schneider
Victor F. Stewart III
Phillip T. Tollett

Appointed Officials

Safety Service Director
Executive Assistant
Assistant Safety Service Director
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief Assistant Law Director – Civil Division
Chief Prosecutor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk
Assistant Council Clerk

Kevin A. Brubaker
Mark A. Ballard II
Dawn M. Calvert
Timothy Williams
James Taylor
John T. Farrell
Erik A. Breunig
Scott A. Strait
Sufian A. Doleh
Michelle D. Nedwick
Brandon G. Oliver
Erin M. Sheehan-Hill
Margaret A. O'Bryon
Michael J. Lotko III
Colleen M. Rosado
Regan L. Phillips

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
Kathryn K. McKillips
Joseph D. Pronesti
Jean M. Yousefi
Ted M. Pileski
Carrie M. Reardon
William R. Pelko
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

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Financial Section



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INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, 2016 .50% Income Tax Fund, and American Rescue Plan Act Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis*, the *Pension and Other Post Employment Benefit Schedules*, as listed in the Table of Contents presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *combining and individual fund financial statements* and *schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the *combining and individual fund financial statements* and *schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the *introductory* and *statistical sections* but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
July 28, 2023

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$152,268,632 (*net position*). The net investment in capital assets amounted to \$115,008,200 at December 31, 2022 leaving an unrestricted net position of \$3,906,399. The City's total net position increased \$26,592,782 in 2022. Net position of the governmental activities increased \$14,149,395 and net position of the business-type activities increased \$12,443,387.
- The General Fund balance increased by \$2,623,855 in 2022.
- The City's long-term obligations decreased by \$14,889,528 as the net pension liability decreased \$10,538,423 and the net other post-employment benefits liability increased \$128,400. The City retired long-term bonds by \$4,142,000, direct borrowings by \$2,332,980 and capital leases by \$731,438. The City also retired \$6,100,000 and reissued \$5,990,000 in general obligation bond anticipation notes that are classified as long-term debt. The City also received \$967,527 in construction loans from the Ohio Water Development Authority for improvements to the City's water and wastewater pollution control systems and \$1,804,236 in a capital lease agreement. The City also amortized existing bond premiums by \$270,693 and the City's long-term compensated absences increased by \$335,843.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in

net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 31 - 32 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The City of Elyria maintains sixty (60) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2016 .50% Income Tax Fund, the American Rescue Plan Act Fund and the Chestnut Commons Connector Road Fund all of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-six (56) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund, the 2016 .50% Income Tax Fund, and the American Rescue Plan Act Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 33 - 46 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 211 - 213 of this report.

The basic proprietary fund financial statements can be found on pages 47 - 50 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 51 - 52 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 53 - 112 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$152,268,632 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1 on page 18.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 76,874,703	\$ 67,103,034	\$ 50,750,499	\$ 45,912,437	\$ 127,625,202	\$ 113,015,471
Capital assets	87,897,301	88,411,686	131,434,481	128,818,718	219,331,782	217,230,404
Total Assets	164,772,004	155,514,720	182,184,980	174,731,155	346,956,984	330,245,875
Deferred outflow of resources:						
Refunding	402,472	757,713	1,412,642	1,503,784	1,815,114	2,261,497
Pension	12,652,577	6,210,973	2,707,682	1,736,653	15,360,259	7,947,626
Other post employment benefits	3,791,304	3,852,426	55,217	749,442	3,846,521	4,601,868
Total Deferred Outflow of Resources	16,846,353	10,821,112	4,175,541	3,989,879	21,021,894	14,810,991
Current liabilities	12,862,402	11,320,791	3,959,085	4,181,735	16,821,487	15,502,526
Non-Current liabilities	61,989,495	70,417,844	100,179,255	106,290,442	162,168,750	176,708,286
Total Liabilities	74,851,897	81,738,635	104,138,340	110,472,177	178,990,237	192,210,812
Deferred Inflow of resources:						
Property taxes	4,287,538	3,992,983			4,287,538	3,992,983
Pension	17,968,445	9,109,230	7,780,059	4,672,928	25,748,504	13,782,158
Other post employment benefits	4,469,005	5,602,907	2,214,962	3,792,156	6,683,967	9,395,063
Total Deferred Inflow of Resources	26,724,988	18,705,120	9,995,021	8,465,084	36,720,009	27,170,204
Net position:						
Net investment in capital assets	73,819,364	71,272,904	41,188,836	35,369,134	115,008,200	106,642,038
Restricted	32,719,919	29,371,277			32,719,919	29,371,277
Restricted - Non-expendable	634,114	637,183			634,114	637,183
Unrestricted	(27,131,925)	(35,389,287)	31,038,324	24,414,639	3,906,399	(10,974,648)
Total Net Position	\$ 80,041,472	\$ 65,892,077	\$ 72,227,160	\$ 59,783,773	\$ 152,268,632	\$ 125,675,850

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach.

This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF ELYRIA, OHIO
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Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2022. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

An additional portion of the City of Elyria's net position at December 31, 2022 (21.90%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$3,906,399 at December 31, 2022 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2022 and 2021.

Governmental activities. In 2022, the net position for the governmental activities of the City increased by \$14,149,395.

The City's direct charges to users of governmental services made up \$2,984,187 or 4.77% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$142,770 or 5.02% in 2022. This increase was primarily due to a continued gradual return to pre-pandemic service levels.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the American Rescue Plan Act Fund receiving \$7,271,680, the Street Construction Maintenance and Repair Fund receiving \$2,685,442, the State Issue II Capital Projects Fund receiving \$2,683,243, the General Fund receiving \$2,179,021 and the Block Grant Fund receiving \$1,042,341. The large increases in operating grants & contributions and grants and contributions & contributions not restricted for specific programs was primarily due to the recognition of American Rescue Plan Act monies as revenues as opposed to unearned revenue in 2022.

Public safety which includes police and fire protection accounts for \$25,825,727 of the \$47,499,974 total expenses for governmental activities or 54.37%. The next largest program is general government which includes all services not accounted for under specific functions, which equals \$9,234,503 or 19.44% of total governmental expenses. The large increases in public safety, culture and recreation, community environment and general government were due in part to the

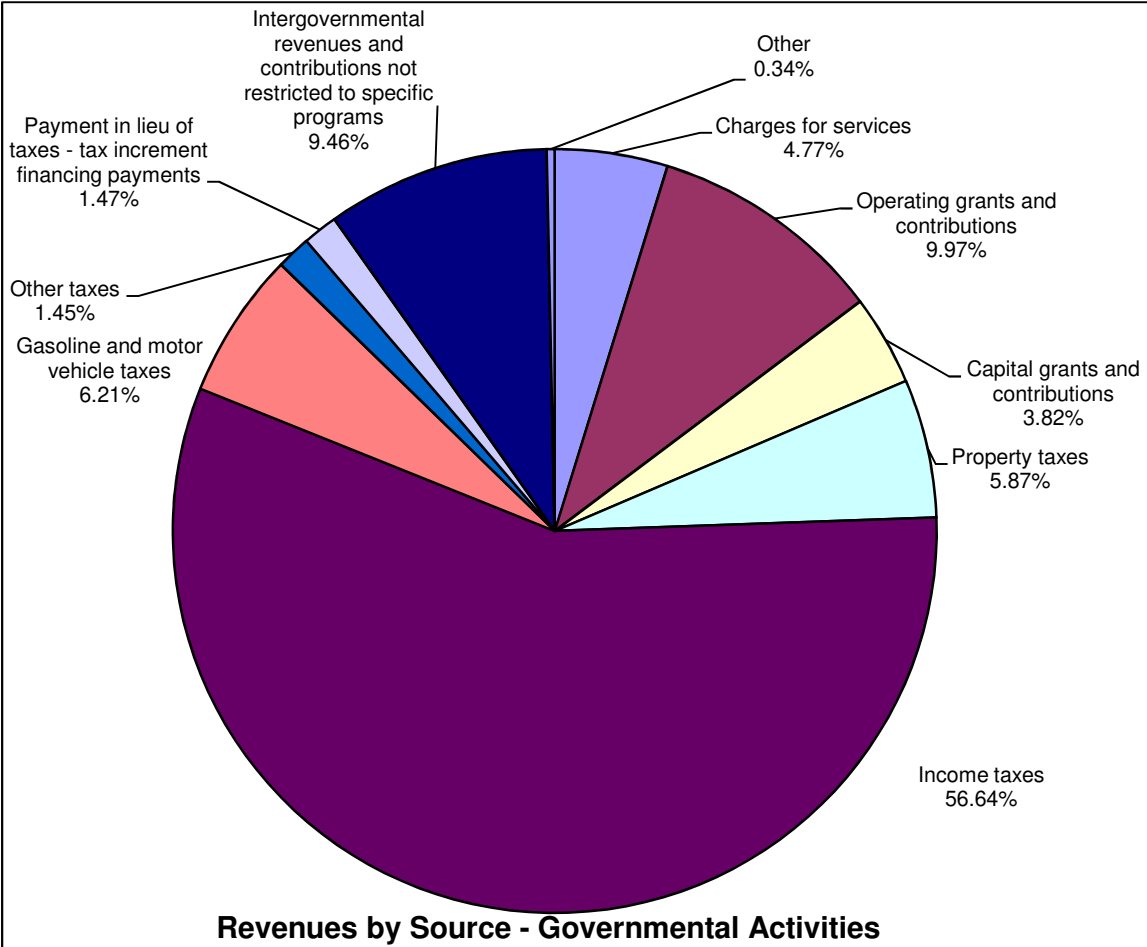
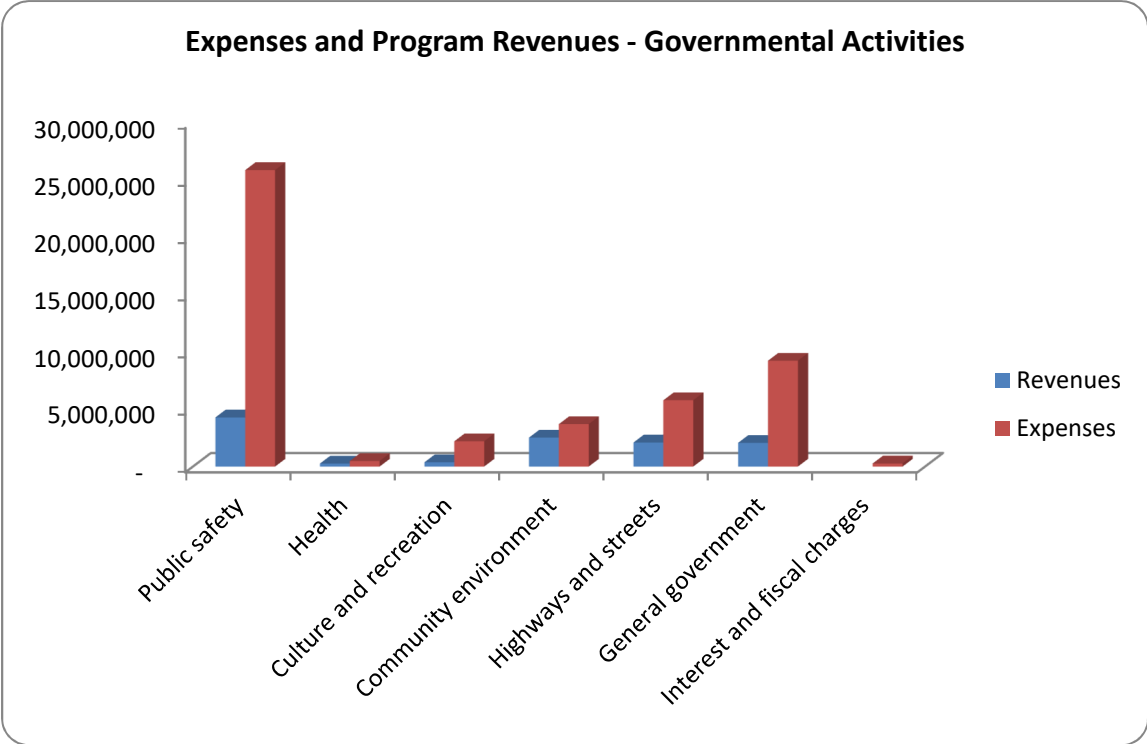
CITY OF ELYRIA, OHIO
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Unaudited

spending of American Rescue Plan Act monies on these programs in 2022 that did not occur in 2021 and large adjustments to these programs for the continued reporting of GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions."

Table 2
CITY OF ELYRIA'S
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program Revenues:						
Charges for services	\$ 2,984,187	\$ 2,841,417	\$ 40,825,068	\$ 38,862,603	\$ 43,809,255	\$ 41,704,020
Operating grants & contributions	6,238,497	3,293,630	130,403	39,325	6,368,900	3,332,955
Capital grants & contributions	2,390,105	2,097,463	87,400		2,477,505	2,097,463
General Revenues:						
Property taxes	3,667,873	3,343,674			3,667,873	3,343,674
Income taxes	35,415,083	34,285,691			35,415,083	34,285,691
Gasoline & motor vehicle taxes	3,881,612	3,842,529			3,881,612	3,842,529
Other taxes	904,649	920,743			904,649	920,743
Payment in lieu of taxes	921,546	1,150,361			921,546	1,150,361
Grants & contributions not restricted to specific programs	5,914,582	2,645,428			5,914,582	2,645,428
Other	211,019	121,972	433,860	716,982	644,879	838,954
Transfers			879,784			
Total Revenues	62,529,153	54,542,908	42,356,515	39,618,910	104,005,884	94,161,818
Expenses:						
Public safety	25,825,727	21,586,777			25,825,727	21,586,777
Health	483,543	360,250			483,543	360,250
Culture and recreation	2,203,731	1,538,793			2,203,731	1,538,793
Community environment	3,700,374	2,338,214			3,700,374	2,338,214
Highways and streets	5,783,951	4,698,521			5,783,951	4,698,521
General Government	9,234,503	6,642,813			9,234,503	6,642,813
Interest and fiscal charges	268,145	316,677			268,145	316,677
Water			10,727,855	9,651,663	10,727,855	9,651,663
Special Parks & Recreation			188,702	107,054	188,702	107,054
Sanitation			4,230,723	4,144,547	4,230,723	4,144,547
Wastewater Pollution Control			14,254,117	13,127,409	14,254,117	13,127,409
Storm Water			511,731	515,263	511,731	515,263
Transfers	879,784					
Total Expenses	48,379,758	37,482,045	29,913,128	27,545,936	77,413,102	65,027,981
Increase (Decrease) in net position	14,149,395	17,060,863	12,443,387	12,072,974	26,592,782	29,133,837
Net position - beginning	65,892,077	48,831,214	59,783,773	47,710,799	125,675,850	96,542,013
Net Position - Ending	\$ 80,041,472	\$ 65,892,077	\$ 72,227,160	\$ 59,783,773	\$ 152,268,632	\$ 125,675,850

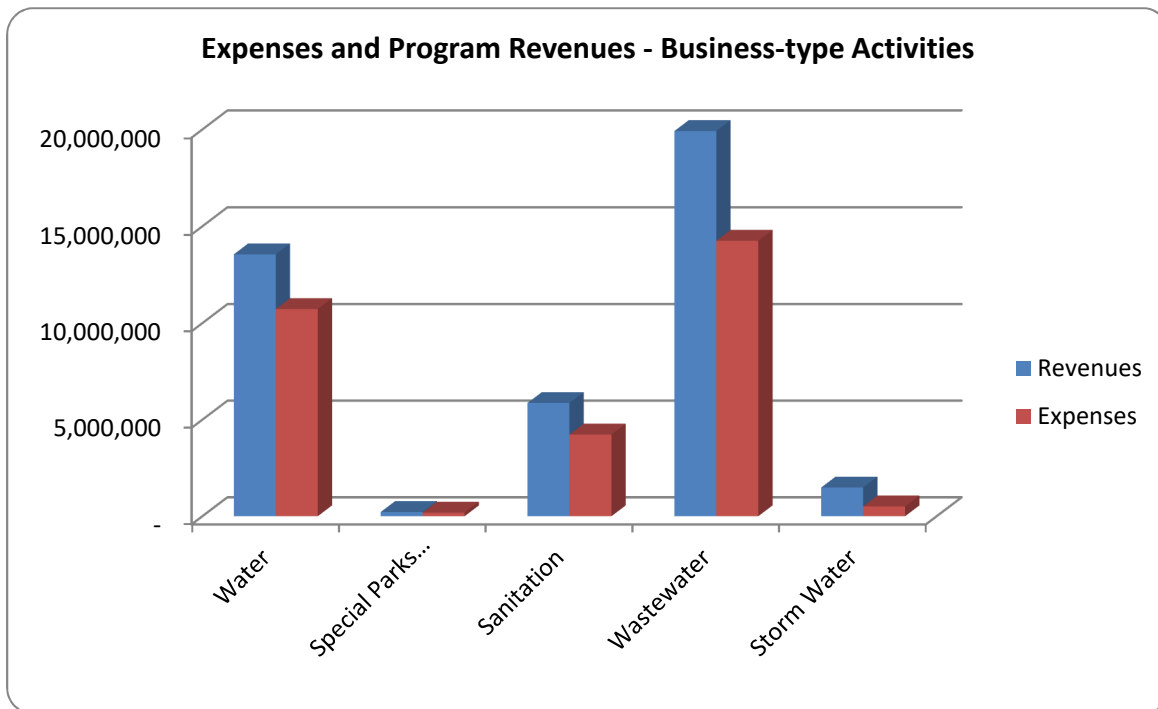
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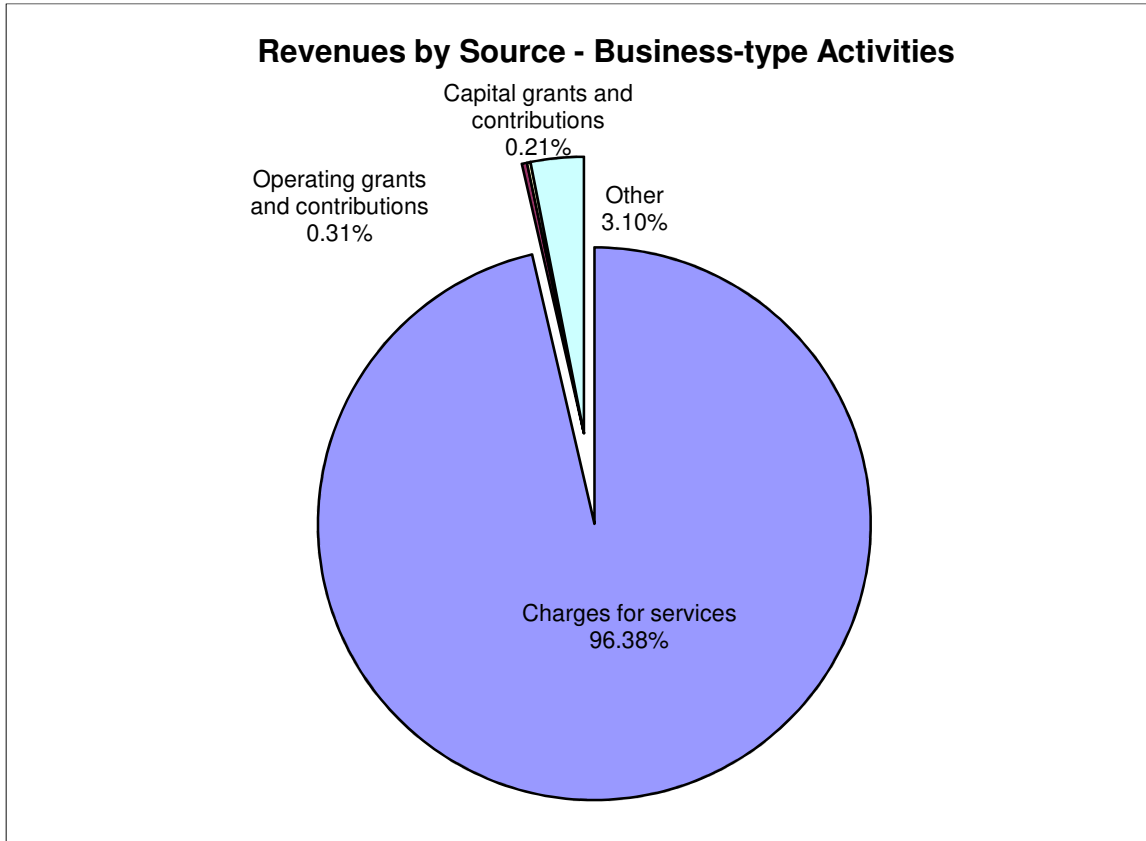


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Business-type activities. The net position for the business-type activities of the City increased by \$12,443,387 in 2022. Elyria City Council on November 15, 2021, approved an 8.21% increase in sewer rates in 2023 to keep up with EPA mandated sewer projects that are designed to eliminate sanitary sewer overflows into the Black River. Elyria City Council on November 15, 2021, also approved a 2.38% increase in water rates in 2023. No increases in sanitation rates were approved for 2023 by City Council. The major revenue source of the business-type activities was charges for services of \$40,825,068 which was \$1,962,465 higher than charges for services in 2021 or a 5.05% increase.

The increase in expenses in the business-type activities in 2022 is mainly due to large downward adjustments that were required in 2021 for the continued reporting of GASB Statement 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions."





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$45,246,872 which represents an increase of \$7,844,153 in comparison with the prior year. Approximately 92.03% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$3,612,874 while the total fund balance was \$12,776,492. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund

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balance represents 13.12% of total General Fund expenditures and other financing uses, while total fund balance represents 46.40% of that same amount.

The General Fund balance increased from \$10,152,637 at December 31, 2021 to \$12,776,492 at December 31, 2022. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2022 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Prior Year Totals (2021)</u>	<u>Increase (Decrease) From 2021</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 25,941,504	86.02%	\$ 24,694,253	\$ 1,247,251	5.05%
Intergovernmental revenues	2,179,021	7.23%	2,498,480	(319,459)	(12.79)%
Charges for services	897,115	2.97%	890,676	6,439	0.72%
Licenses and permits	819,642	2.72%	564,778	254,864	45.13%
Investment income	73,769	0.24%	2,387	71,382	2,990.45%
Special assessments	32,343	0.11%	54,986	(22,643)	(41.18)%
Fines and forfeitures	129,513	0.43%	107,646	21,867	20.31%
Contributions	17,185	0.06%	204,900	(187,715)	(91.61)%
Miscellaneous revenues	66,885	0.22%	80,201	(13,316)	(16.60)%
Totals	\$ 30,156,977	100.00%	\$ 29,098,307	\$ 1,058,670	3.64%

The increase in taxes, charges for services and fines and forfeitures were all caused by the continued return to pre-COVID 19 levels of employment, services provided by the City's parks and recreation department and cases heard by the Elyria Municipal Court. The decrease in contributions is due to the receipt of contributions from the Nord Family Foundation for the Elyria Community Development Corporation Initiative and from Windstream Services for resident participation programs which were all received in 2021. The increase in licenses and permits is primarily due to an increase in new residential housing developments. The increase in investment income is due to the increase of interest rates offered in the marketplace in 2022 and additional cash available to invest in 2022. The decrease in intergovernmental revenues is due to a grant received from the Northeast Ohio Public Energy Council and a Transportation for Livable Communities Initiative Grant received from the Northeast Ohio Areawide Coordinating Agency that were both received in 2021 but not in 2022.

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The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2022 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Prior Year Totals (2021)</u>	<u>Increase (Decrease) From 2021</u>	<u>Percent of Increase (Decrease)</u>
Current:					
Public Safety	\$ 16,228,453	59.70%	\$ 17,876,043	\$ (1,647,590)	(9.22)%
Health	329,285	1.21%	310,696	18,589	5.98%
Culture and Recreation	1,588,512	5.84%	1,472,895	115,617	7.85%
Community Environment	1,467,343	5.40%	1,219,019	248,324	20.37%
General Government	7,056,181	25.96%	6,526,071	530,110	8.12%
Capital Outlay	513,348	1.89%	150,000	363,348	242.23%
Debt Service	<u> </u>	<u>0.00%</u>	<u>22,118</u>	<u>(22,118)</u>	<u>(100.00)%</u>
Totals	<u>\$ 27,183,122</u>	<u>100.00%</u>	<u>\$ 27,576,842</u>	<u>\$ (393,720)</u>	<u>(1.43)%</u>

The decrease in public safety is due to the shifting of some of these expenditures to the American Rescue Plan Act Fund under the revenue replacement category. The increase in culture and recreation is primarily due to a 3.00% increase in wages, salaries and fringe benefits, the increase in community development is primarily due to a 3.00% increase in wages, salaries and fringe benefits and the remodel of the community development office and the increase in general government is primarily due to a 3.00% increase in wages, salaries and benefits and a \$100,000 pass through grant received and expended in 2022. The increase in capital outlay is due to the purchase of eight (8) new police vehicles and the receipt of a \$207,125 grant from the Northeast Ohio Public Energy Council that was used for the acquisition of the Centrax Traffic Control System.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. This temporary tax was renewed by the voters for a second five-year period beginning July 1, 2021 through June 30, 2026.

The third major governmental fund of the City is the American Rescue Plan Act Fund. This fund was created in 2021 to account for the receipt and subsequent expenditure of grant monies received from the United States Treasury as a result of this Act.

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The fourth major governmental fund of the City is the Chestnut Commons Connector Road Fund. This fund was created in 2020 to account for monies restricted for improvements to be made to the Chestnut Commons Connector Road.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$11,628,232, \$208,822, (\$361,732), \$13,697,170 and \$5,891,728, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$2,776,031, \$112,777, \$2,455,291, \$5,935,958 and \$969,003, respectively, during 2022. Elyria City Council has approved an 8.21% for sewer rates in 2023 to keep up with EPA mandated sewer projects to eliminate overflows into the Black River. Elyria City Council has also approved a 2.38% increase for water rates in 2023. No increases in sanitation rates have been approved for 2023. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, thirty-eight (38) funds representing various governmental, proprietary and fiduciary activities were included in the 2022 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

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<u>Function / Activity</u>	<u>2022 Annual Expended *</u>	<u>% Expended</u>
Public Safety	\$ 16,639,167	55.42%
Health	330,096	1.10%
Culture and Recreation	1,618,887	5.39%
Community Environment	1,649,295	5.49%
General Government	<u>9,787,665</u>	<u>32.60%</u>
 Total Expenditures	 <u>\$ 30,025,110</u>	 <u>100.00%</u>

* under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$32,932,007 and the final budget amount of \$33,371,017 (\$439,010 increase of appropriations) were modest in nature with the largest being an increase to Police, Capital Outlay for the purchase of new cameras for security and Fire, Operating and Maintenance to pay for turnout gear and increased fuel charges.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2022 amounts to \$219,331,782 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$2,101,380 (an decrease of \$514,385 for governmental activities and a increase of \$2,615,763 for business-type activities), net of depreciation expense of \$13,746,521.

Major capital asset events during the fiscal year included the following:

- Purchase of four (4) new garbage trucks (2 side loaders and 2 rear loaders) for the Sanitation Department totaling \$1,211,878 all capitalized in 2022.
- Lease purchase of four (4) new sewer vac trucks for the Wastewater Pollution Control Department totaling \$1,804,236 with \$257,487 paid toward the principal in 2022.
- Completion of additional work on the Consolidated Wet Weather Plan at the Wastewater Pollution Control Plant totaling \$1,531,180 all capitalized in 2022.
- Purchase of the Centrax Traffic System (Phase 1) totaling \$480,890 all capitalized in 2022.
- Purchase of 14 new vehicles (11 Ford Explorer's and 3 Chevrolet Malibu's) for the Elyria Police Department totaling \$464,984 all capitalized in 2022.
- Completion of the repair and resurfacing of Oberlin-Elyria Road totaling \$399,126 all capitalized in 2022.

Additional information on the City's capital assets can be found in Note 8 on pages 73 - 75 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$64,493,000. Of this amount, \$7,035,000 comprises debt backed by the full faith and credit of the City, \$300,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, \$51,168,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City and \$5,990,000 in general obligation bond anticipation notes. In addition to general obligation bonds and notes outstanding at December 31, 2022, the City also had \$39,732,391 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,067,258 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$698,773 of State Infrastructure Bank loans to finance various state route paving projects.

The City has bond ratings from two (2) different rating agencies, Standard & Poor's Rating Services and Moody's Investor Services. The rating from Standard & Poor's Rating Services is AA- and was obtained in December, 2019. In February 2023, Moody's Investor Services upgraded the City's bond rating with them from an A2 to an A1 based on positive trends in income tax receipts which are growing fund balance and cash to strong levels.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$54,843,350 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$12,412,320.

Additional information on the City's long-term debt can be found in Note 13 on pages 97 - 105 of this report.

Economic Factors and Next Year's Budget and Rates

The December 2022 unemployment rate for the Cleveland – Elyria Metropolitan Area was 3.40% which is .80% lower than it was a year ago mainly because of the COVID-19 pandemic. This was lower than the state's unemployment rate at December 2022 of 4.10% and the national rate at December 2022 of 3.50%

During the current fiscal year, assigned fund balance in the General Fund increased from \$7,173,609 to \$9,163,618 leaving an unassigned fund balance at December 31, 2022 of \$3,612,874 for a total fund balance of \$12,776,492. The City has appropriated the assigned fund balance amount for spending in the 2023 fiscal year budget.

After income tax collections increased by 10.51% in the General Fund during 2021, the City had estimated that income tax revenues will drop by 6.50% during 2022 as the City's largest income tax payer (Bendix Commercial Vehicle Systems Corporation) transitions its operations from Elyria to nearby Avon, Ohio. Bendix Commercial Vehicle Systems Corporation did, in fact, start its

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transition to nearby Avon, Ohio during 2022, but despite income tax withholdings submitted by Bendix dropping significantly in 2022, overall, income tax revenues increased by 5.15% or \$1,183,726 in 2022.

The 2023 estimates for all other revenue line items in the General Fund are estimated close to 2022 actual receipts with the exception of income tax revenue. As the long-standing finance director of the City, I have always taken an extra conservative approach to estimating income tax revenues and have continued that approach with an estimate of approximately 10% below 2022 actual income tax receipts.

All of these factors were considered in preparing the City's budget for the 2023 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2022

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and cash equivalents	\$ 33,217,437	\$ 22,083,325	\$ 55,300,762
Segregated cash and cash equivalents		4,407,168	4,407,168
Restricted cash (consumer deposits)		450,218	450,218
Investments	18,420,944	15,512,275	33,933,219
Receivables:			
Property tax	3,850,969		3,850,969
Income tax	9,559,937		9,559,937
Other local tax	87,633		87,633
Accounts	141,231	5,138,230	5,279,461
Accrued interest	77,697	57,075	134,772
Rehabilitation loans	5,552,179	340,370	5,892,549
Special assessments	79,364		79,364
Tax increment financing payments	517,438		517,438
Due from other governments	3,156,259		3,156,259
Internal balances	25,896	(25,896)	
Inventory of supplies		417,352	417,352
Prepaid expenses	213,145	112,211	325,356
Capital assets (net of accumulated depreciation):			
Land	6,712,061	866,868	7,578,929
Buildings and systems	16,178,017	13,150,954	29,328,971
Improvements	4,072,120	219,127	4,291,247
Utility distribution and collection systems	3,574,260	105,612,590	109,186,850
Infrastructure	47,299,324		47,299,324
Machinery and equipment	6,381,644	7,308,815	13,690,459
Construction in progress	3,679,875	4,276,127	7,956,002
Net pension asset	156,439	178,907	335,346
Net opeb asset	1,818,135	2,079,264	3,897,399
Total assets	<u>164,772,004</u>	<u>182,184,980</u>	<u>346,956,984</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	402,472	1,412,642	1,815,114
Pension	12,652,577	2,707,682	15,360,259
Other post employment benefits	3,791,304	55,217	3,846,521
Total deferred outflows of resources	<u>16,846,353</u>	<u>4,175,541</u>	<u>21,021,894</u>
LIABILITIES			
Accounts payable	200,326	387,151	587,477
Contracts payable	619,056	1,093,051	1,712,107
Accrued wages and benefits	2,235,907	898,906	3,134,813
Payroll withholding payable	181,945	71,442	253,387
Consumer deposits payable		979,011	979,011
Claims payable	723,827		723,827
Accrued interest payable	23,214	529,524	552,738
Unearned revenue	8,878,127		8,878,127
Non-current liabilities:			
Due within one year	7,616,656	3,960,326	11,576,982
Due in more than one year:			
Net pension liability	35,825,374	5,995,455	41,820,829
Other post employment benefits liability	5,365,646		5,365,646
Other amounts due in more than one year	13,181,819	90,223,474	103,405,293
Total liabilities	<u>74,851,897</u>	<u>104,138,340</u>	<u>178,990,237</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	4,287,538		4,287,538
Pension	17,968,445	7,780,059	25,748,504
Other post employment benefits	4,469,005	2,214,962	6,683,967
Total deferred inflows of resources	<u>26,724,988</u>	<u>9,995,021</u>	<u>36,720,009</u>
NET POSITION			
Net investment in capital assets	73,819,364	41,188,836	115,008,200
Restricted for:			
Expendable:			
Public safety	9,626,469		9,626,469
Health	187,084		187,084
Culture and recreation	2,671,434		2,671,434
Community environment	9,832,041		9,832,041
Highways and streets	6,117,582		6,117,582
Debt service	798,272		798,272
General government	3,487,037		3,487,037
Nonexpendable:			
Health	634,114		634,114
Unrestricted	(27,131,925)	31,038,324	3,906,399
Total net position	<u>\$ 80,041,472</u>	<u>\$ 72,227,160</u>	<u>\$ 152,268,632</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental activities:							
Public safety	\$ 25,825,727	\$ 25,298	\$ 4,259,937	\$	\$ (21,540,492)	\$	\$ (21,540,492)
Health	483,543	260,360			(223,183)		(223,183)
Culture and recreation	2,203,731	194,182	177,559		(1,831,990)		(1,831,990)
Community environment	3,700,374	818,082	1,424,157	282,135	(1,176,000)		(1,176,000)
Highways and streets	5,783,951			2,100,480	(3,683,471)		(3,683,471)
General government	9,234,503	1,686,265	376,844	7,490	(7,163,904)		(7,163,904)
Interest and fiscal charges	268,145				(268,145)		(268,145)
Total governmental activities	<u>47,499,974</u>	<u>2,984,187</u>	<u>6,238,497</u>	<u>2,390,105</u>	<u>(35,887,185)</u>		<u>(35,887,185)</u>
Business-type activities:							
Water	10,727,855	13,553,550				2,825,695	2,825,695
Special parks & recreation	188,702	218,032				29,330	29,330
Sanitation	4,230,723	5,647,814	130,403	87,400		1,634,894	1,634,894
Wastewater pollution control	14,254,117	19,917,635				5,663,518	5,663,518
Storm Water	511,731	1,488,037				976,306	976,306
Total business-type activities	<u>29,913,128</u>	<u>40,825,068</u>	<u>130,403</u>	<u>87,400</u>		<u>11,129,743</u>	<u>11,129,743</u>
Total primary government	<u>\$ 77,413,102</u>	<u>\$ 43,809,255</u>	<u>\$ 6,368,900</u>	<u>\$ 2,477,505</u>	<u>(35,887,185)</u>	<u>11,129,743</u>	<u>(24,757,442)</u>
General revenues:							
Property taxes					3,667,873		3,667,873
Municipal income taxes					35,415,083		35,415,083
Gasoline and motor vehicle taxes					3,881,612		3,881,612
Other local taxes					904,649		904,649
Payment in lieu of taxes - tax increment financing payments					921,546		921,546
Intergovernmental revenues and contributions not restricted to specific programs					5,914,582		5,914,582
Investment earnings					20,084	(88,669)	(68,585)
Miscellaneous					190,935	522,529	713,464
Transfers					(879,784)	879,784	-
Total general revenues and transfers					<u>50,036,580</u>	<u>1,313,644</u>	<u>51,350,224</u>
Change in net position					14,149,395	12,443,387	26,592,782
Net position - beginning					65,892,077	59,783,773	125,675,850
Net position - ending					<u>\$ 80,041,472</u>	<u>\$ 72,227,160</u>	<u>\$ 152,268,632</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2022**

	General	2016 .50% Income Tax	American Rescue Plan Act	Chestnut Commons Connector Road	Other Governmental Funds	Total Governmental Funds
ASSETS						
Equity in pooled cash and cash equivalents	\$ 9,098,034	\$ 5,078,418	\$ 2,508,442	\$ 215,443	\$ 11,189,680	\$ 28,090,017
Investments	1,009,787	1,281,778	10,000,000		3,418,133	15,709,698
Accounts receivable	45,083				96,148	141,231
Rehabilitation loans receivable					5,552,179	5,552,179
Accrued interest receivable	3,879	4,923	46,772		13,255	68,829
Due from other funds	172,467					172,467
Due from other governments	962,223				2,194,036	3,156,259
Income tax receivable	6,436,030	2,095,871			1,028,036	9,559,937
Property tax receivable	819,639				3,031,330	3,850,969
Other local tax receivable	17,837				69,796	87,633
Special assessments receivable					79,364	79,364
Tax increment financing payments receivable					517,438	517,438
Total assets	\$ 18,564,979	\$ 8,460,990	\$ 12,555,214	\$ 215,443	\$ 27,189,395	\$ 66,986,021
LIABILITIES						
Accounts payable	96,047	50,806	2,079		51,394	200,326
Contracts payable	168,432	332,573			114,012	615,017
Accrued wages and benefits	1,798,263	65,052	14,741		357,851	2,235,907
Payroll withholding payable	144,587	3,623	10,529		23,206	181,945
Unearned revenue			8,878,127			8,878,127
Due to other funds					172,467	172,467
Total liabilities	2,207,329	452,054	8,905,476		718,930	12,283,789
DEFERRED INFLOWS OF RESOURCES						
Property taxes	922,137				3,365,401	4,287,538
Unavailable revenues - special assessments					79,364	79,364
Unavailable revenues - other	2,659,021	656,155			1,773,282	5,088,458
Total deferred inflows of resources	3,581,158	656,155			5,218,047	9,455,360
FUND BALANCES						
Nonspendable					634,114	634,114
Restricted			3,649,738	215,443	13,015,262	16,880,443
Committed		7,352,781			7,609,660	14,962,441
Assigned	9,163,618					9,163,618
Unassigned (deficit)	3,612,874				(6,618)	3,606,256
Total fund balances (deficit)	12,776,492	7,352,781	3,649,738	215,443	21,252,418	45,246,872
Total liabilities, deferred inflows of resources and fund balances	\$ 18,564,979	\$ 8,460,990	\$ 12,555,214	\$ 215,443	\$ 27,189,395	\$ 66,986,021

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2022

Governmental Fund Balances			<u>\$ 45,246,872</u>
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			<u>87,897,301</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.			<u>5,167,822</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.			<u>402,472</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			<u>7,145,564</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.			<u>(20,798,475)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.			<u>(23,214)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.			<u>213,145</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds			<u>156,439</u>
The net opeb asset is not available in the current period; therefore it is not recorded in governmental funds			<u>1,818,135</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:			
Deferred Outflows - Pension	\$ 12,652,577		
Deferred Inflows - Pension	(17,968,445)		
Net Pension Liability	(35,825,374)		
Deferred Outflows - Other Post Employment Benefits	3,791,304		
Deferred Inflows - Other Post Employment Benefits	(4,469,005)		
Net Other Post- Employment Benefits Liability	<u>(5,365,646)</u>	<u>(47,184,589)</u>	
Net position of governmental activities			<u>\$ 80,041,472</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	<u>General</u>	<u>2016 .50% Income Tax</u>	<u>American Rescue Plan Act</u>	<u>Chestnut Commons Connector Road</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes:						
Property	\$ 871,871	\$	\$	\$	\$ 2,796,002	\$ 3,667,873
Income	24,164,984	8,005,389			3,934,356	36,104,729
Other Local	904,649				934,013	1,838,662
Tax increment financing payments					921,546	921,546
Intergovernmental revenues	2,179,021		7,271,680		7,765,103	17,215,804
Charges for service	897,115				119,806	1,016,921
Licenses and permits	819,642					819,642
Investment income	73,769	(4,728)		517	(49,474)	20,084
Special assessments	32,343					32,343
Fines and forfeitures	129,513				1,059,540	1,189,053
Contributions	17,185				122,230	139,415
Miscellaneous revenues	66,885	450			123,600	190,935
Total Revenues	<u>30,156,977</u>	<u>8,001,111</u>	<u>7,271,680</u>	<u>517</u>	<u>17,726,722</u>	<u>63,157,007</u>
EXPENDITURES						
Current:						
Public safety	16,228,453	1,211,882	4,000,164		3,210,285	24,650,784
Health	329,285				111,063	440,348
Culture and recreation	1,588,512	66,662	90,189		44,013	1,789,376
Community environment	1,467,343	336,881	636,774		1,256,147	3,697,145
Highways and streets		811	5,678		2,134,661	2,141,150
General government	7,056,181	1,101,700	825,975		852,298	9,836,154
Capital outlay	513,348	4,193,469	7,490	139,997	4,522,147	9,376,451
Debt service:						
Principal retirement		687,199		5,200,000	2,702,555	8,589,754
Interest and fiscal charges		15,813			419,579	435,392
Total expenditures	<u>27,183,122</u>	<u>7,614,417</u>	<u>5,566,270</u>	<u>5,339,997</u>	<u>15,252,748</u>	<u>60,956,554</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,973,855</u>	<u>386,694</u>	<u>1,705,410</u>	<u>(5,339,480)</u>	<u>2,473,974</u>	<u>2,200,453</u>
OTHER FINANCING SOURCES (USES)						
Transfers in					456,000	456,000
Transfers out	(350,000)				(106,000)	(456,000)
Issuance of long-term notes		440,000		5,200,000		5,640,000
Premiums from sale of bonds/notes					3,700	3,700
Total other financing sources (uses)	<u>(350,000)</u>	<u>440,000</u>		<u>5,200,000</u>	<u>353,700</u>	<u>5,643,700</u>
Net change in fund balances	2,623,855	826,694	1,705,410	(139,480)	2,827,674	7,844,153
Fund balances (deficit) - beginning	10,152,637	6,526,087	1,944,328	354,923	18,424,744	37,402,719
Fund balances (deficit) - ending	<u>\$ 12,776,492</u>	<u>\$ 7,352,781</u>	<u>\$ 3,649,738</u>	<u>\$ 215,443</u>	<u>\$ 21,252,418</u>	<u>\$ 45,246,872</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2022

Net change in fund balances - total governmental funds \$ 7,844,153

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period. (1,742,721)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available. (606,780)

Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds. (2,732,995)

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 6,263

Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate. (2,627)

In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position. 55,241

In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source. (216,225)

Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities. (265,063)

Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities 11,810,149

Change in net position of governmental activities. \$ 14,149,395

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 23,231,999	\$ 23,231,999	\$ 27,484,404	\$ 4,252,405
Intergovernmental revenues	120,000	120,000	192,494	72,494
Charges for services	830,000	830,000	896,727	66,727
Licenses and permits	545,000	545,000	819,642	274,642
Interest earnings			110,499	110,499
Special assessments	40,000	40,000	32,344	(7,656)
Fines and forfeitures	99,000	99,000	127,969	28,969
Miscellaneous revenues	430,000	430,000	453,858	23,858
TOTAL REVENUES	<u>25,295,999</u>	<u>25,295,999</u>	<u>30,117,937</u>	<u>4,821,938</u>
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	5,034,345	5,034,345	4,944,078	90,267
Fringe benefits	1,980,732	1,980,732	1,741,398	239,334
Operation and maintenance	466,850	466,850	459,018	7,832
Capital outlay	295,869	489,366	452,489	36,877
Total Police	<u>7,777,796</u>	<u>7,971,293</u>	<u>7,596,983</u>	<u>374,310</u>
Fire				
Personal services	6,111,575	6,111,575	5,678,695	432,880
Fringe benefits	2,448,586	2,448,586	2,193,229	255,357
Operation and maintenance	730,000	797,203	790,088	7,115
Capital outlay		13,810	13,000	810
Total Fire	<u>9,290,161</u>	<u>9,371,174</u>	<u>8,675,012</u>	<u>696,162</u>
Communications				
Personal services	115,007	115,007	109,121	5,886
Fringe benefits	42,020	42,020	40,813	1,207
Operation and maintenance	29,800	32,400	29,297	3,103
Total Communications	<u>186,827</u>	<u>189,427</u>	<u>179,231</u>	<u>10,196</u>
Safety Service				
Personal services	169,533	169,533	144,338	25,195
Fringe benefits	50,155	50,155	36,118	14,037
Operation and maintenance	5,200	5,200	2,657	2,543
Total Safety Service	<u>224,888</u>	<u>224,888</u>	<u>183,113</u>	<u>41,775</u>
Prisoner Support				
Operation and maintenance	33,000	33,000	4,828	28,172
Total Prisoner Support	<u>33,000</u>	<u>33,000</u>	<u>4,828</u>	<u>28,172</u>
TOTAL PUBLIC SAFETY	<u>17,512,672</u>	<u>17,789,782</u>	<u>16,639,167</u>	<u>1,150,615</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
HEALTH				
Cemetery				
Personal services	211,750	215,450	210,410	5,040
Fringe benefits	72,573	72,573	70,193	2,380
Operation and maintenance	54,000	54,000	49,493	4,507
Total Cemetery	<u>338,323</u>	<u>342,023</u>	<u>330,096</u>	<u>11,927</u>
TOTAL HEALTH	<u>338,323</u>	<u>342,023</u>	<u>330,096</u>	<u>11,927</u>
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	668,688	708,688	698,488	10,200
Fringe benefits	263,885	263,885	255,473	8,412
Operation and maintenance	247,250	247,250	236,237	11,013
Total Parks and Recreation	<u>1,179,823</u>	<u>1,219,823</u>	<u>1,190,198</u>	<u>29,625</u>
Summer Camp				
Personal services	32,000	2,000	742	1,258
Fringe benefits	5,264	5,264	1,781	3,483
Operation and maintenance	12,000	12,000	3,375	8,625
Total Summer Camp	<u>49,264</u>	<u>19,264</u>	<u>5,898</u>	<u>13,366</u>
Swimming Pools				
Personal services	125,778	115,778	99,621	16,157
Fringe benefits	32,003	32,003	21,467	10,536
Operation and maintenance	94,800	94,800	88,852	5,948
Total Swimming Pools	<u>252,581</u>	<u>242,581</u>	<u>209,940</u>	<u>32,641</u>
Ice Rink				
Personal services	95,078	95,078	77,272	17,806
Fringe benefits	26,684	26,684	17,851	8,833
Operation and maintenance	124,000	124,000	117,728	6,272
Total Ice Rink	<u>245,762</u>	<u>245,762</u>	<u>212,851</u>	<u>32,911</u>
TOTAL CULTURE AND RECREATION	<u>1,727,430</u>	<u>1,727,430</u>	<u>1,618,887</u>	<u>108,543</u>

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CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	106,374	106,374	92,355	14,019
Fringe benefits	38,915	38,915	33,064	5,851
Operation and maintenance	229,440	229,440	220,794	8,646
Total Community Planning and Zoning	<u>374,729</u>	<u>374,729</u>	<u>346,213</u>	<u>28,516</u>
Community Development				
Personal services	173,106	173,106	163,149	9,957
Fringe benefits	71,238	71,238	59,624	11,614
Operation and maintenance	15,840	15,840	2,989	12,851
Total Community Development	<u>260,184</u>	<u>260,184</u>	<u>225,762</u>	<u>34,422</u>
Housing Code Enforcement				
Personal services	587,893	615,893	608,277	7,616
Fringe benefits	231,779	231,779	227,866	3,913
Operation and maintenance	253,000	259,500	241,177	18,323
Total Housing Code Enforcement	<u>1,072,672</u>	<u>1,107,172</u>	<u>1,077,320</u>	<u>29,852</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,707,585</u>	<u>1,742,085</u>	<u>1,649,295</u>	<u>92,790</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	100,706	100,706	89,371	11,335
Fringe benefits	29,084	29,084	27,435	1,649
Operation and maintenance	6,500	6,500	5,061	1,439
Total Mayor	<u>136,290</u>	<u>136,290</u>	<u>121,867</u>	<u>14,423</u>
Administrative Support				
Personal services	50,660	50,660	47,965	2,695
Fringe benefits	25,900	25,900	25,717	183
Operation and maintenance	4,700	4,700	2,833	1,867
Total Administrative Support	<u>81,260</u>	<u>81,260</u>	<u>76,515</u>	<u>4,745</u>
Information Technology				
Personal services	104,098	104,098	88,859	15,239
Fringe benefits	35,415	35,415	27,867	7,548
Operation and maintenance	7,550	7,550	6,561	989
Total Information Technology	<u>147,063</u>	<u>147,063</u>	<u>123,287</u>	<u>23,776</u>
JEDD Income Tax Department				
Operation and maintenance	15,750	15,750	14,147	1,603
Total JEDD Income Tax Department	<u>15,750</u>	<u>15,750</u>	<u>14,147</u>	<u>1,603</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Human Resources				
Personal services	123,909	123,909	75,152	48,757
Fringe benefits	38,639	38,639	24,285	14,354
Operation and maintenance	98,800	98,800	35,821	62,979
Total Human Resources	<u>261,348</u>	<u>261,348</u>	<u>135,258</u>	<u>126,090</u>
Finance Administration				
Personal services	436,049	436,049	413,091	22,958
Fringe benefits	150,842	150,842	130,628	20,214
Operation and maintenance	14,350	14,350	6,712	7,638
Total Finance Administration	<u>601,241</u>	<u>601,241</u>	<u>550,431</u>	<u>50,810</u>
Legal Administration				
Personal services	628,005	628,005	571,316	56,689
Fringe benefits	210,422	210,422	175,299	35,123
Operation and maintenance	65,700	65,700	33,756	31,944
Total Legal Administration	<u>904,127</u>	<u>904,127</u>	<u>780,371</u>	<u>123,756</u>
Legislative Activity				
Personal services	298,011	298,011	295,738	2,273
Fringe benefits	186,370	186,370	181,425	4,945
Operation and maintenance	53,825	53,825	18,245	35,580
Total Legislative Activity	<u>538,206</u>	<u>538,206</u>	<u>495,408</u>	<u>42,798</u>
Judge1				
Personal services	641,510	641,510	539,677	101,833
Fringe benefits	238,042	238,042	204,062	33,980
Operation and maintenance	45,287	45,287	28,645	16,642
Total Judge1	<u>924,839</u>	<u>924,839</u>	<u>772,384</u>	<u>152,455</u>
Judge2				
Personal services	538,575	538,575	465,826	72,749
Fringe benefits	172,393	172,393	146,444	25,949
Operation and maintenance	52,580	52,580	26,113	26,467
Total Judge2	<u>763,548</u>	<u>763,548</u>	<u>638,383</u>	<u>125,165</u>
Clerk of Courts				
Personal services	1,156,264	1,156,264	1,015,804	140,460
Fringe benefits	408,289	408,289	364,346	43,943
Operation and maintenance	122,170	122,170	99,455	22,715
Total Clerk of Courts	<u>1,686,723</u>	<u>1,686,723</u>	<u>1,479,605</u>	<u>207,118</u>
Civil Service Commission				
Personal services	34,200	34,200	32,790	1,410
Fringe benefits	7,540	7,540	7,073	467
Operation and maintenance	61,600	61,600	20,306	41,294
Total Civil Service Commission	<u>103,340</u>	<u>103,340</u>	<u>60,169</u>	<u>43,171</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	197,000	196,000	178,802	17,198
Fringe benefits	67,452	68,452	67,671	781
Operation and maintenance	624,750	624,750	527,247	97,503
Total Buildings and Lands	<u>889,202</u>	<u>889,202</u>	<u>773,720</u>	<u>115,482</u>
Engineering				
Personal services	134,720	134,720	133,208	1,512
Fringe benefits	35,158	35,158	33,188	1,970
Operation and maintenance	17,900	17,900	12,538	5,362
Total Engineering	<u>187,778</u>	<u>187,778</u>	<u>178,934</u>	<u>8,844</u>
Central Maintenance Garage				
Personal services	352,758	350,918	340,205	10,713
Fringe benefits	116,495	126,495	121,154	5,341
Operation and maintenance	764,750	756,590	604,009	152,581
Total Central Maintenance Garage	<u>1,234,003</u>	<u>1,234,003</u>	<u>1,065,368</u>	<u>168,635</u>
Miscellaneous General Government				
Operation and maintenance	2,277,500	2,377,500	2,314,693	62,807
Capital outlay	207,268	257,268	207,125	50,143
Interest	336,511	310,211		310,211
Total Miscellaneous General Government	<u>2,821,279</u>	<u>2,944,979</u>	<u>2,521,818</u>	<u>423,161</u>
TOTAL GENERAL GOVERNMENT	<u>11,295,997</u>	<u>11,419,697</u>	<u>9,787,665</u>	<u>1,632,032</u>
TOTAL EXPENDITURES	<u>32,582,007</u>	<u>33,021,017</u>	<u>30,025,110</u>	<u>2,995,907</u>
Excess (deficiency) of revenues over expenditures	<u>(7,286,008)</u>	<u>(7,725,018)</u>	<u>92,827</u>	<u>7,817,845</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(350,000)	(350,000)	(350,000)	
Other financing sources	1,800,000	1,800,000	1,861,934	61,934
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,511,934</u>	<u>61,934</u>
Net change in fund balances	(5,836,008)	(6,275,018)	1,604,761	7,879,779
Adjustment for prior year encumbrances	992,885	992,885	992,885	
FUND BALANCE AT BEGINNING OF YEAR	<u>6,534,545</u>	<u>6,534,545</u>	<u>6,534,545</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,691,422</u>	<u>\$ 1,252,412</u>	<u>\$ 9,132,191</u>	<u>\$ 7,879,779</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 6,518,051	\$ 6,518,051	\$ 7,858,873	\$ 1,340,822
Interest earnings			46,921	46,921
Miscellaneous revenue	100,000	100,000	117,103	17,103
TOTAL REVENUES	6,618,051	6,618,051	8,022,897	1,404,846
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	746,972	661,972	538,404	123,568
Fringe benefits	287,380	284,380	214,043	70,337
Operation and maintenance	182,000	185,000	177,615	7,385
Capital outlay	409,000	494,000	485,660	8,340
Total 2016 .50% INCOME TAX POLICE	1,625,352	1,625,352	1,415,722	209,630
TOTAL PUBLIC SAFETY	1,625,352	1,625,352	1,415,722	209,630
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Capital outlay	2,212,631	2,212,631	2,212,395	236
Total 2016 .50% INCOME TAX PARKS & REC	2,212,631	2,212,631	2,212,395	236
TOTAL CULTURE AND RECREATION	2,212,631	2,212,631	2,212,395	236
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Capital outlay	3,158,880	3,158,880	2,729,927	428,953
Debt service	555,500	555,500	554,125	1,375
Total 2016 .50% INCOME TAX CAPITAL NEEDS	3,714,380	3,714,380	3,284,052	430,328
TOTAL COMMUNITY ENVIRONMENT	3,714,380	3,714,380	3,284,052	430,328
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Operation and maintenance	6,000	6,000		6,000
Capital outlay	2,828,999	2,955,157	2,691,995	263,162
Total 2016 .50% INCOME TAX STREET REPAIR	2,834,999	2,961,157	2,691,995	269,162
TOTAL HIGHWAYS AND STREETS	2,834,999	2,961,157	2,691,995	269,162

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022**

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Operation and maintenance	1,556,572	1,556,572	1,059,645	496,927
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	1,556,572	1,556,572	1,059,645	496,927
2016 .50% INCOME TAX FIBER OPTICS				
Operation and maintenance	6,976	6,976	5,940	1,036
Total 2016 .50% INCOME TAX FIBER OPTICS	6,976	6,976	5,940	1,036
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	1,541,000	1,541,000	1,282,336	258,664
Total 2016 .50% INCOME TAX BASIC SERVICES	1,541,000	1,541,000	1,282,336	258,664
TOTAL GENERAL GOVERNMENT	3,104,548	3,104,548	2,347,921	756,627
TOTAL EXPENDITURES	13,491,910	13,618,068	11,952,085	1,665,983
Excess (deficiency) of revenues over expenditures	(6,873,859)	(7,000,017)	(3,929,188)	3,070,829
OTHER FINANCING SOURCES				
Proceeds of note sale	440,000	440,000	440,000	
TOTAL OTHER FINANCING SOURCES	440,000	440,000	440,000	
Net change in fund balance	(6,433,859)	(6,560,017)	(3,489,188)	3,070,829
Adjustment for prior year encumbrances	3,397,401	3,397,401	3,397,401	
FUND BALANCE AT BEGINNING OF YEAR	3,287,342	3,287,342	3,287,342	
FUND BALANCE AT END OF YEAR	\$ 250,884	\$ 124,726	\$ 3,195,555	\$ 3,070,829

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	AMERICAN RESCUE PLAN ACT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 9,390,406	\$ 9,390,406	\$ 9,390,406	\$
TOTAL REVENUES	<u>9,390,406</u>	<u>9,390,406</u>	<u>9,390,406</u>	
EXPENDITURES				
PUBLIC SAFETY				
REV REPL - GOVT SVCS - FIRE				
Personal services	1,382,850	1,382,850	1,382,850	
Fringe benefits	525,150	525,150	525,150	
Operation and maintenance	92,000	92,000	84,053	7,947
Total REV REPL - GOVT SVCS - FIRE	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,992,053</u>	<u>7,947</u>
REV REPL - GOVT SVCS - POLICE				
Personal services	1,570,000	1,570,000	1,570,000	
Fringe benefits	430,000	430,000	430,000	
Total REV REPL - GOVT SVCS - POLICE	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	
TOTAL PUBLIC SAFETY	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,992,053</u>	<u>7,947</u>
CULTURE AND RECREATION				
REV REPL - PARKS AND RECREATION				
Personal services		75,000	15,084	59,916
Fringe benefits		13,500	2,481	11,019
Operation and maintenance		161,500	76,827	84,673
Total REV REPL - PARKS AND RECREATION		<u>250,000</u>	<u>94,392</u>	<u>155,608</u>
TOTAL CULTURE AND RECREATION		<u>250,000</u>	<u>94,392</u>	<u>155,608</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

AMERICAN RESCUE PLAN ACT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
COMMUNITY ENVIRONMENT				
NEG ECON IMP - ESSENTIAL SVCS				
Operation and maintenance	1,000,000	725,000	240,000	485,000
Total NEG ECON IMP - ESSENTIAL SVCS	1,000,000	725,000	240,000	485,000
NEG ECON IMP - SMALL BUSINESS				
Operation and maintenance	925,598	925,598	601,364	324,234
Total NEG ECON IMP - SMALL BUSINESS	925,598	925,598	601,364	324,234
PUBLIC HEALTH - COMMUNITY VIOLENCE				
Operation and maintenance		125,000	125,000	
Total PUBLIC HEALTH - COMMUNITY VIOLENCE		125,000	125,000	
NEG ECON IMP - QUALIFIED CENSUS TRACT				
Operation and maintenance	1,000,000	1,000,000		1,000,000
Total NEG ECON IMP - QUALIFIED CENSUS TRACT	1,000,000	1,000,000		1,000,000
NEG ECON IMP - HOME BEAUTIFICATION PROGRAM				
Operation and maintenance	250,000	250,000		250,000
Total NEG ECON IMP - HOME BEAUTIFICATION PROG	250,000	250,000		250,000
NEG ECON IMP - ESSENTIAL SERVICES - CAPITAL				
Capital outlay		150,000	150,000	
Total ECON IMP - ESSENTIAL SERVICES - CAPITAL		150,000	150,000	
TOTAL COMMUNITY ENVIRONMENT	3,175,598	3,175,598	1,116,364	2,059,234
HIGHWAYS AND STREETS				
REV REPL - GOVT SVCS - STREETS				
Capital outlay	225,000	225,000	225,000	
Total REV REPL - GOVT SVCS - STREETS	225,000	225,000	225,000	
TOTAL HIGHWAYS AND STREETS	225,000	225,000	225,000	

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CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	AMERICAN RESCUE PLAN ACT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
REV REPL - GOVT SVCS - MUNI CT				
Capital outlay	65,730	65,730	41,553	24,177
Total REV REPL - GOVT SVCS - MUNI CT	65,730	65,730	41,553	24,177
REV REPL - GOVT SVCS - SANITATION				
Personal services	781,250	776,250	576,157	200,093
Fringe benefits	218,750	223,750	220,552	3,198
Total REV REPL - GOVT SVCS - SANITATION	1,000,000	1,000,000	796,709	203,291
REV REPL - GOVT SVCS - MISCELLANEOUS				
Operation and maintenance	500,000	500,000		500,000
Total REV REPL - GOVT SVCS - MISCELLANEOUS	500,000	500,000		500,000
TOTAL GENERAL GOVERNMENT	1,565,730	1,565,730	838,262	727,468
TOTAL EXPENDITURES	8,966,328	9,216,328	6,266,071	2,950,257
Excess (deficiency) of revenues over expenditures	424,078	174,078	3,124,335	2,950,257
Adjustment for prior year encumbrances	108,702	108,702	108,702	
FUND BALANCE AT BEGINNING OF YEAR	8,550,652	8,550,652	8,550,652	
FUND BALANCE AT END OF YEAR	\$ 9,083,432	\$ 8,833,432	\$ 11,783,689	\$ 2,950,257

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2022

	Business-type Activities-Enterprise Funds						Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water	Totals	
ASSETS							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 7,751,995	\$ 234,567	\$ 1,039,320	\$ 9,037,538	\$ 4,019,905	\$ 22,083,325	\$ 5,127,420
Segregated cash and cash equivalents	663,599			3,743,569		4,407,168	
Restricted cash (consumer deposits)	225,109			225,109		450,218	
Investments	8,176,895		763,707	4,797,684	1,773,989	15,512,275	2,711,246
Interest receivable	30,710		2,623	17,646	6,096	57,075	8,868
Accounts receivable (net of allowance for uncollectibles)	1,648,618		727,746	2,557,283	204,583	5,138,230	
Rehabilitation loans receivable				340,370		340,370	
Inventories	322,086			95,266		417,352	
Prepaid items	36,292		14,380	61,539		112,211	
Total current assets	<u>18,855,304</u>	<u>234,567</u>	<u>2,547,776</u>	<u>20,876,004</u>	<u>6,004,573</u>	<u>48,518,224</u>	<u>7,847,534</u>
Noncurrent Assets:							
Capital assets:							
Land	121,836		20,744	724,288		866,868	
Buildings	17,400,400	156,826	311,824	28,166,170		46,035,220	
Improvements other than buildings	6,809,465	171,020	58,000	20,868,778	25,150	27,932,413	
Utility distribution and collection systems	50,313,551	20,000		102,525,713	1,172,121	154,031,385	
Machinery and equipment	10,431,384	162,914	8,497,794	13,333,152	31,518	32,456,762	
Construction in progress	2,394,723			1,881,404		4,276,127	
Less accumulated depreciation	<u>(43,283,947)</u>	<u>(493,499)</u>	<u>(6,626,719)</u>	<u>(83,596,818)</u>	<u>(163,311)</u>	<u>(134,164,294)</u>	
Total capital assets (net of accumulated depreciation)	44,187,412	17,261	2,261,643	83,902,687	1,065,478	131,434,481	
Net pension asset	65,158	939	36,653	76,157		178,907	
Net opeb asset	757,265	10,913	425,986	885,100		2,079,264	
Total noncurrent assets:	<u>45,009,835</u>	<u>29,113</u>	<u>2,724,282</u>	<u>84,863,944</u>	<u>1,065,478</u>	<u>133,692,652</u>	
Total assets	<u>63,865,139</u>	<u>263,680</u>	<u>5,272,058</u>	<u>105,739,948</u>	<u>7,070,051</u>	<u>182,210,876</u>	<u>7,847,534</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts on refunding	475,163			937,479		1,412,642	
Pension	998,107	40,847	538,190	1,130,329	209	2,707,682	
Other post employment benefits	31,450	8,973	1,466	13,328		55,217	
Total deferred outflows of resources	<u>1,504,720</u>	<u>49,820</u>	<u>539,656</u>	<u>2,081,136</u>	<u>209</u>	<u>4,175,541</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2022

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES							
Current liabilities:							
Accounts payable	145,243	1,704	13,411	115,091	111,702	387,151	
Accrued wages and benefits	367,605	3,438	143,120	384,025	718	898,906	
Payroll withholding payable	29,407	694	5,058	35,771	512	71,442	
Consumer deposits payable	489,506			489,505		979,011	
Claims payable							723,827
Contracts payable	464,750		55,013	573,249	39	1,093,051	4,039
Accrued interest payable	196,720			332,804		529,524	
General obligation notes - current			350,000			350,000	
General obligation bonds - current	823,336			1,264,465		2,087,801	
Construction loans payable - current	409,229			784,984		1,194,213	
Capital lease payable - current				328,312		328,312	
Total current liabilities	<u>2,925,796</u>	<u>5,836</u>	<u>566,602</u>	<u>4,308,206</u>	<u>112,971</u>	<u>7,919,411</u>	<u>727,866</u>
Noncurrent liabilities:							
General obligation bonds payable (net of unamortized discounts)	16,727,000			32,537,141		49,264,141	
Compensated absences - long-term	314,726		127,387	480,301		922,414	
Construction loans payable - long-term	8,831,259			29,706,919		38,538,178	
Capital lease payable				1,498,741		1,498,741	
Pension	2,183,537	31,466	1,228,310	2,552,142		5,995,455	
Total noncurrent liabilities	<u>28,056,522</u>	<u>31,466</u>	<u>1,355,697</u>	<u>66,775,244</u>		<u>96,218,929</u>	
Total liabilities	<u>30,982,318</u>	<u>37,302</u>	<u>1,922,299</u>	<u>71,083,450</u>	<u>112,971</u>	<u>104,138,340</u>	<u>727,866</u>
DEFERRED INFLOW OF RESOURCES							
Pension	2,991,325	38,841	1,537,307	3,212,503	83	7,780,059	
Other post employment benefits	824,740	11,274	452,197	926,751		2,214,962	
Total deferred inflow of resources	<u>3,816,065</u>	<u>50,115</u>	<u>1,989,504</u>	<u>4,139,254</u>	<u>83</u>	<u>9,995,021</u>	
NET POSITION							
Net investment in capital assets	18,943,244	17,261	2,261,643	18,901,210	1,065,478	41,188,836	
Unrestricted	11,628,232	208,822	(361,732)	13,697,170	5,891,728	31,064,220	7,119,668
Total net position	<u>\$ 30,571,476</u>	<u>\$ 226,083</u>	<u>\$ 1,899,911</u>	<u>\$ 32,598,380</u>	<u>\$ 6,957,206</u>	<u>\$ 72,253,056</u>	<u>\$ 7,119,668</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

(25,896)

Net position of business-type activities

\$ 72,227,160

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities- Enterprise Funds						Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water	Totals	
Operating revenues:							
Charges for sales and services	\$ 13,508,953	\$ 218,032	\$ 5,647,814	\$ 19,511,495	\$ 1,488,037	\$ 40,374,331	\$ 7,522,236
Tap fees	44,597			406,140		450,737	
Other	89,033	83,483	130,403	350,013		652,932	48,577
Total operating revenues	<u>13,642,583</u>	<u>301,515</u>	<u>5,778,217</u>	<u>20,267,648</u>	<u>1,488,037</u>	<u>41,478,000</u>	<u>7,570,813</u>
Operating expenses:							
Personal services	4,125,437	57,406	1,691,559	5,554,450	70,797	11,499,649	
Fringe benefits	(187,102)	(31,219)	(294,418)	266,257	19,645	(226,837)	7,523,882
Operating and maintenance	3,957,443	160,484	2,553,141	2,933,362	384,865	9,989,295	101,252
Depreciation	1,932,230	2,067	316,394	3,824,593	37,507	6,112,791	
Total operating expenses	<u>9,828,008</u>	<u>188,738</u>	<u>4,266,676</u>	<u>12,578,662</u>	<u>512,814</u>	<u>27,374,898</u>	<u>7,625,134</u>
Operating income (loss)	<u>3,814,575</u>	<u>112,777</u>	<u>1,511,541</u>	<u>7,688,986</u>	<u>975,223</u>	<u>14,103,102</u>	<u>(54,321)</u>
Nonoperating revenues (expenses) :							
Investment income	(68,083)		(20,809)	6,443	(6,220)	(88,669)	(16,415)
Interest expense	(970,461)		(2,625)	(1,759,471)		(2,732,557)	
Total nonoperating revenue (expenses)	<u>(1,038,544)</u>		<u>(23,434)</u>	<u>(1,753,028)</u>	<u>(6,220)</u>	<u>(2,821,226)</u>	<u>(16,415)</u>
Capital grants/contributions			967,184			967,184	
Changes in net position	2,776,031	112,777	2,455,291	5,935,958	969,003	12,249,060	(70,736)
Total net position - beginning	27,795,445	113,306	(555,380)	26,662,422	5,988,203		7,190,404
Total net position - ending	<u>\$ 30,571,476</u>	<u>\$ 226,083</u>	<u>\$ 1,899,911</u>	<u>\$ 32,598,380</u>	<u>\$ 6,957,206</u>		<u>\$ 7,119,668</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						194,327	
Change in net position of business - type activities						<u>\$ 12,443,387</u>	

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 13,516,761	\$ 218,032	\$ 5,618,922	\$ 19,687,205	\$ 1,488,511	\$ 40,529,431	\$ 1,108,917
Cash received from interfund services provided							6,413,319
Cash payments to suppliers for goods and services	(5,616,665)	(168,610)	(3,428,349)	(5,440,604)	(411,357)	(15,065,585)	(7,582,579)
Cash payments to employees for services	(4,085,508)	(56,454)	(1,576,668)	(4,850,308)	(70,797)	(10,639,735)	
Other operating revenues	89,033	83,483	130,403	350,013		652,932	48,577
Net cash provided by (used for) operating activities	<u>3,903,621</u>	<u>76,451</u>	<u>744,308</u>	<u>9,746,306</u>	<u>1,006,357</u>	<u>15,477,043</u>	<u>(11,766)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from issuance of bonds/notes			350,000			350,000	
Capital grant received			87,400			87,400	
Acquisition and construction of capital assets	(2,479,832)		(333,108)	(2,676,725)	(158,452)	(5,648,117)	
Principal and interest paid on notes, bonds and loans payable	(2,039,864)		(352,625)	(4,456,503)		(6,848,992)	
Net cash provided by (used for) capital and related financing activities	<u>(4,519,696)</u>		<u>(248,333)</u>	<u>(7,133,228)</u>	<u>(158,452)</u>	<u>(12,059,709)</u>	
CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES							
Interest on investments	(68,083)		(20,809)	6,443	(6,220)	(88,669)	(23,984)
Purchase of short-term investments	(2,855,805)		(6,328)	(1,701,504)	(996,586)	(5,560,223)	(2,169,086)
Net cash provided by (used for) investing activities	<u>(2,923,888)</u>		<u>(27,137)</u>	<u>(1,695,061)</u>	<u>(1,002,806)</u>	<u>(5,648,892)</u>	<u>(2,193,070)</u>
Net increase (decrease) in cash and cash equivalents	(3,539,963)	76,451	468,838	918,017	(154,901)	(2,231,558)	(2,204,836)
Cash and cash equivalents, January 1	12,180,666	158,116	570,482	12,088,199	4,174,806	29,172,269	7,332,256
Cash and cash equivalents, December 31	<u>\$ 8,640,703</u>	<u>\$ 234,567</u>	<u>\$ 1,039,320</u>	<u>\$ 13,006,216</u>	<u>\$ 4,019,905</u>	<u>\$ 26,940,711</u>	<u>\$ 5,127,420</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating income (loss)	\$ 3,814,575	\$ 112,777	\$ 1,511,541	\$ 7,688,986	\$ 975,223	\$ 14,103,102	\$ (54,321)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,932,230	2,067	316,394	3,824,593	37,507	6,112,791	
Changes in assets and liabilities:							
Accounts receivable not related to restatement	(61,419)		(28,892)	(255,060)	473	(344,898)	
Rehabilitation loans receivable				(18,560)		(18,560)	
Inventory of supplies	(9,381)			(5,547)		(14,928)	
Prepaid expenses	(2,862)		783	(4,490)		(6,569)	
Net pension asset	(12,902)	(511)	(9,705)	(19,410)		(42,528)	
Net opeb asset	(281,704)	(7,020)	(180,744)	(368,665)		(838,133)	
Accounts payable	(86,123)	468	(9,551)	69,966	2,481	(22,759)	
Contracts payable relating to operating activities	(97,540)		(123,028)	166,225	(9,955)	(64,298)	2,409
Accrued wages and benefits	34,195	1,840	(31,988)	27,919	1,230	33,196	
Compensated absences payable	(16,425)		25,255	33,333		42,163	
Claims payable							40,146
Deferred outflows - pension	(261,327)	(5,933)	(217,296)	(405,700)	41	(890,215)	
Deferred outflows - other post employment benefits	299,721	10,652	131,511	300,415		742,299	
Net pension liability	(1,920,238)	(2,126)	(887,961)	(1,904,344)		(4,714,669)	
Deferred inflows - pension	1,201,113	(12,388)	569,753	1,267,859	(20)	3,026,317	
Deferred inflows - other post employment benefits	(628,292)	(23,375)	(321,764)	(651,214)	(623)	(1,625,268)	
Total adjustments	89,046	(36,326)	(767,233)	2,057,320	31,134	1,373,941	42,555
Net cash provided by (used for) operating activities	<u>\$ 3,903,621</u>	<u>\$ 76,451</u>	<u>\$ 744,308</u>	<u>\$ 9,746,306</u>	<u>\$ 1,006,357</u>	<u>\$ 15,477,043</u>	<u>\$ (11,766)</u>
Noncash investing, capital, and financing activities							
Unrealized appreciation (depreciation) in fair value of investments	\$ (270,290)		\$ (24,426)	\$ (139,071)	\$ 4,454	\$ (429,333)	\$ (109,032)
Capital grant proceeds paid directly by grantor to contractor	713,035			254,492		967,527	
Proceeds from direct financing lease agreements				1,804,236		1,804,236	
Total noncash investing, capital and financing activities	<u>\$ 442,745</u>		<u>\$ (24,426)</u>	<u>\$ 1,919,657</u>	<u>\$ 4,454</u>	<u>2,342,430</u>	<u>\$ (109,032)</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

ASSETS

Equity in pooled cash and cash equivalents	\$ 529,821
Cash and cash equivalents-segregated accounts	592,880
Investments	55,824
Receivables:	
Accounts	961
Interest	214
Property taxes	3,410,115
Income taxes	12,125
Total assets	<u>4,601,940</u>

LIABILITIES

Accounts payable	120,380
Due to other governments	3,439,779
Other liabilities	472,874
Total liabilities	<u>4,033,033</u>

NET POSITION

Restricted for individuals, organizations and other governments	<u>\$ 568,907</u>
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The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

ADDITIONS

Property tax	\$ 3,169,278
Income tax	175,246
Fees, licenses and permits	558,173
Fines and forfeitures	3,952,579
Interest	(554)
Miscellaneous	348,161
Total Additions	<u>8,202,883</u>

DEDUCTIONS

Payments to other governments	8,041,104
Payments to contractors	7,633
Miscellaneous	95,959
Total Deductions	<u>8,144,696</u>

Change in Net Position	58,187
Net Position Beginning of Year	510,720
Net Position End of Year	<u>\$ 568,907</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2022, the City did not utilize any such trust funds.

Custodial Funds – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and use the economic measurement focus and use the accrual basis of accounting to recognize receivables and payables. The City’s custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers’ various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria’s Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2022, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's four major governmental funds are the General Fund, the 2016 .50% Income Tax Fund, American Rescue Plan Act Fund and the Chestnut Commons Connector Road Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. In November 2020 voters approved a five-year extension of the .2016 50% Income Tax for the period July 1, 2021 through June 30, 2026.

The American Rescue Plan Act Fund is used to account for grant monies received from the United States Government to respond to the COVID-19 public health emergency and its economic impact through the four categories established in the Act.

The Chestnut Commons Connector Road Fund is used to account for monies restricted for improvements to the Chestnut Commons Connector Road.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 202 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except custodial funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-custodial funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Muni Court Electronic Messaging Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Ely Park Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Neighborhood Stabilization Program 3 Program Grant Special Revenue Fund, the Brownfield Hazardous Assessment Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant Special Revenue Fund, the Neighborhood Stabilization Program Grant Special Revenue Fund, the Special Parking Fines Special Revenue Fund, the Special Assessment Bond Retirement Debt Service Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, the Insurance Demutualization Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund, 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Net Change in Fund Balance		
	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>	<u>American Rescue Plan Act Fund</u>
GAAP Basis	\$ 2,623,855	\$ 826,694	\$ 1,705,410
Increase (decrease) due to:			
Net Adjustment for Revenue Accruals:	410,061	94,867	2,118,726
Net Adjustment for Expenditure Accruals:	(1,429,155)	(4,410,749)	(699,801)
Budget basis	<u>\$ 1,604,761</u>	<u>\$ (3,489,188)</u>	<u>\$ 3,124,335</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2022, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2022 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(2) Receivables

Receivables at December 31, 2022 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 106 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

All capital assets except land and construction in progress are depreciated. Depreciation of depreciable capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4 on pages 65 - 66, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 75 - 96.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 75 – 96.)

(9) Pension/Other Postemployment Benefits/(OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be

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used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City

Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year's budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$33,354,033 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

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(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2022.

Reconciliation of Net Position:

Long-term liabilities:

Special assessment bonds	\$ 300,000
General obligation bonds	7,035,000
State Issue II construction loans	1,067,258
General obligation bond anticipation notes	5,640,000
State Infrastructure bank loans	698,773
Compensated absences	3,592,848
Capital lease obligation	218,077
Unamortized bond premiums	<u>2,246,519</u>
Total long-term liability adjustment	<u>\$ 20,798,475</u>

Reconciliation of Changes in Net Position:

Capital outlay adjustment:

Government-wide capital outlay (net of disposals)	\$ (9,376,451)
Depreciation expense	<u>7,633,730</u>
Net adjustment for excess depreciation	<u>\$ (1,742,721)</u>

Issuance of Long-term Debt and Changes in

Compensated Absences:

Principal retired	(8,666,667)
Debt issued	5,640,000
Net change in compensated absences	<u>293,672</u>
Net adjustment for long-term debt activity	<u>\$ (2,732,995)</u>

Internal Service:

Change in net position-fund financial statements	\$ (70,736)
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(194,327)</u>
Net adjustment for internal service	<u>\$ (265,063)</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2022 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund – Legal Research and Court Computerization	\$ 1,148

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Coastal Management Grant	2,500
Capital Projects Funds -	
Two Falls Trail Improvement	2,970

The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Legal Research and Court Computerization Fund will be eliminated through the receipt of fine monies from cases heard through the Elyria Municipal Court system.

The City's Block Grant Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at the time totaled \$1,878,883 while the appropriations accounted to \$1,962,486 which resulted in a variance of (\$83,603).

The City's Muni Court Special Collections Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at that time totaled \$94,900 while the appropriations accounted to \$112,559 which resulted in a variance of (\$17,659).

The City's C.H.I.P. Grant Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at that time totaled \$282,266 while the appropriations accounted to \$382,266 which resulted in a variance of (\$100,000).

Contrary to Section 5705.41(B) of the Ohio Revised Code, the City had expenditures plus encumbrances in excess of appropriations at the legal level of control in the amount of \$115,893 in the City's Water Fund, Water Miscellaneous Department, Debt Service account.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

(A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

(B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and

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aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim

(C) limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.

(D) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2022.

(E) The changes in the liabilities for self-insured risks for the years ended December 31, 2022 and 2021 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2021	\$ 755,767	\$
Incurred claims, net of changes in estimates	7,499,424	390,556
Payments	(7,571,510)	(390,556)
Balance December 31, 2021	683,681	
Incurred claims, net of changes in estimates	7,027,026	537,002
Payments	(6,986,880)	(537,002)
Balance December 31, 2022	\$ 723,827	\$

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and number of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2022.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

(1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on June 1, 2021.

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- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City closed out a grant for Brownfield Assessments through the United States Environmental Protection Agency in 2019 and continues to seek grant funding for future work.
- (4) The City has completed work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.
- (6) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.
- (7) In 2008, the City submitted its CSO Long-term Control Plan to the Ohio EPA. Additional information was submitted in 2010 and 2011. In 2015, the City became engaged in negotiations with the United States Department of Justice, the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. After more than seven (7) years of negotiations, the complaint was filed with the Federal Court in November 2022. The Federal Court granted the motion to enter into the negotiated consent decree as of January 10, 2023. The City continues to perform the required work as outlined in the new consent decree.
- (8) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The City awarded a construction contract in September 2022 for the sixth phase which is currently under construction. The ESRS includes the construction of a 78" diameter pipe that will serve to convey wet weather flow to the Wastewater Pollution Control Plant, resulting in the further elimination of sewer overflows to the Black River. Additional projects pertaining to the 2023 Consent Decree are in various stages of planning and design.
- (9) The City continues to apply for grants to replace lead water service lines. Two grants have already been expensed to improve the drinking water system by replacing approximately 600 lead service lines. A third grant has been approved and is available for additional replacements in 2023.

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(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2022, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

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During 2022 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2022, all of the City's deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2022, the carrying amount of the City's pooled and segregated deposits was \$32,656,773 and the bank balance was \$33,148,913. Of the bank balance, \$275,255 was covered by federal depository insurance and \$32,930,765 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City's name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2022, the measurement values of the City's investments were as follows:

Rating	Investment Type	Measurement	Net Asset	Level		
		Value	Value	1	2	3
AAAm	STAR Ohio	28,624,076	\$ 28,624,076			
AAAm	Money Market Funds	1,264,638	1,264,638			
N/A	Negotiable Certificates of Deposit	3,725,910			\$ 3,725,910	
A1/P1	Commercial Paper/Corporate Notes	2,419,887			2,419,887	
AA+	Agency Bond	12,817,429			12,817,429	
AA+	US Treasury Bond	246,065			246,065	
AA+	US Treasury Note	13,515,114			13,515,114	
		<u>\$ 62,613,119</u>	<u>\$ 29,888,714</u>	<u>\$ 32,724,405</u>		

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2022. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and

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economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2022, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	64.45%
1 to 5 years	35.55%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2022, the carrying amount of the City's deposits was \$32,656,773 and the bank balance was \$33,148,913. Of the bank balance \$275,255 was covered by federal depository insurance and \$32,930,765 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2022 follows:

Deposits	\$ 32,656,773
Investments	<u>62,613,119</u>
TOTAL	<u><u>\$ 95,269,892</u></u>

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Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 55,300,762
Segregated	4,407,168
Restricted (Consumer Deposits)	450,218
Investments	33,933,219
	<u>\$ 94,091,367</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 28,090,017
Investments	15,709,698

Statement of Net Position - Proprietary Funds:	
Cash and cash equivalents	27,210,745
Segregated	4,407,168
Restricted	450,218
Investments	18,223,521
Total Governmental and Proprietary Funds	<u>94,091,367</u>

Statement of Fiduciary Assets and Liabilities:	
Equity in pooled cash and cash equivalents	529,821
Segregated	592,880
Investments	55,824
	<u>1,178,525</u>
	<u>\$ 95,269,892</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

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Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2021 levy (collected in 2022) was based was approximately \$997.2 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2022 was \$3,667,873.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2024. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. On November 3, 2020 the voters of the City of Elyria renewed this .50% five-year temporary tax for another five years expiring on June 30, 2026. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2022 in the fund financial statements was \$36,104,729.

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NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2022 was as follows:

	Balance at January 1, 2022	Increases	Decreases	Balance at December 31, 2022
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,712,061	\$	\$	\$ 6,712,061
Construction in progress	2,904,872	2,679,321	(1,904,318)	3,679,875
Subtotal	9,616,933	2,679,321	(1,904,318)	10,391,936
Other capital assets:				
Buildings and systems	40,793,435	103,998		40,897,433
Improvements	11,492,726	553,157		12,045,883
Utility distribution and collection systems	13,701,507	199,238		13,900,745
Infrastructure	121,073,562	4,147,908		125,221,470
Machinery and equipment	26,149,954	2,219,825	(2,715,459)	25,654,320
Subtotal	213,211,184	7,224,126	(2,715,459)	217,719,851
Accumulated depreciation:				
Buildings and systems	(23,617,318)	(1,102,098)		(24,719,416)
Improvements	(7,544,780)	(428,983)		(7,973,763)
Utility distribution and collection systems	(10,164,717)	(161,768)		(10,326,485)
Infrastructure	(73,622,914)	(4,299,232)		(77,922,146)
Machinery and equipment	(19,466,702)	(1,641,649)	1,835,675	(19,272,676)
Subtotal	(134,416,431)	(7,633,730)	1,835,675	(140,214,486)
Net other capital assets	78,794,753	(409,604)		77,505,365
Net capital assets	\$ 88,411,686	\$ 2,269,717	\$ (1,904,318)	\$ 87,897,301

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 1,441,369
Health	85,524
Culture and recreation	600,796
Community environment	173,134
Highways and streets	3,988,159
General government	1,344,748
TOTAL	\$ 7,633,730

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	Balance at January 1, 2022	Increases	Decreases	Balance at December 31, 2022
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 866,868	\$	\$	\$ 866,868
Construction in progress	2,632,257	1,700,365	(56,495)	4,276,127
Subtotal	<u>3,499,125</u>	<u>1,700,365</u>	<u>(56,495)</u>	<u>5,142,995</u>
Other capital assets:				
Buildings	45,930,107	105,113		46,035,220
Improvements	27,873,753	58,660		27,932,413
Utility distribution and collection systems	151,806,327	2,225,058		154,031,385
Machinery and equipment	27,760,909	4,695,853		32,456,762
Subtotal	<u>253,371,096</u>	<u>7,084,684</u>		<u>260,455,780</u>
Accumulated depreciation:				
Buildings	(31,885,574)	(998,692)		(32,884,266)
Improvements	(27,674,683)	(38,603)		(27,713,286)
Utility distribution and collection systems	(44,848,105)	(3,570,690)		(48,418,795)
Machinery and equipment	(23,643,141)	(1,504,806)		(25,147,947)
Subtotal	<u>(128,051,503)</u>	<u>(6,112,791)</u>		<u>(134,164,294)</u>
Net other capital assets	<u>125,319,593</u>	<u>971,893</u>		<u>126,291,486</u>
Net capital assets	<u>\$ 128,818,718</u>	<u>\$ 2,672,258</u>	<u>\$ (56,495)</u>	<u>\$ 131,434,481</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,932,230
Special Parks & Recreation	2,067
Sanitation	316,394
Wastewater Pollution Control	3,824,593
Stormwater	37,507
TOTAL	<u>\$ 6,112,791</u>

Construction in progress - The City has active construction projects as of December 31, 2022 under governmental activities of \$69,513 on the East Broad Street Bridge Project, \$244,992 on the West Park Improvement Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$575,401 on the East Broad Street Improvement Project, \$541,462 on the Cleveland Street/East Bridge Street Improvement Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$68,298 on the Police Gun Range Project, \$51,864 on the North Recreation Park Phase II Improvement Project, \$1,447,443 on the 2022 Street Resurfacing Program, \$211,507 on the Fuller Road Pedestrian Bridge Project, \$116,960 on the Rockfern Avenue Drainage Project, \$115,381 on the North Park Playground Project, \$101,231 on the Bell Avenue Playground Project, \$68,265 on the Abbe Road Park Improvement Project, \$27,080 on the HVAC Upgrades at West and East Recreation Centers and \$1,010 on upgrades to the software that operates the boiler system at City Hall. The City also has active construction projects as of December 31, 2022 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,905 on the GIS Software Project, \$117,685 on the Water Treatment Plant Sludge and Sedentary Basins Improvement Project, \$41,796 on the Chemical Feeder

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Improvement Project at the Water Treatment Plant, \$40,075 on the Clark Street Water Tower Improvement Project, \$45,398 on the Cleveland Street Watermain Project, \$1,408,902 on the 2022 Waterline Replacement Project, \$29,965 on the Water Pumping Plant System Study, \$1,137,766 on the East Side Relief Sewer Project, \$189,642 on the West Ridge Road Sanitary Sewer Project, \$425,892 on the Wet Weather Storage Project and \$128,104 on the East Side Relief Sewer 2N Project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2022 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 172,467	\$
SPECIAL REVENUE FUNDS:		
Health Grant		29,423
CHIP Grant Fund		137,202
Coastal Management Grant		2,500
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
TOTAL FUNDS	<u>\$ 172,467</u>	<u>\$ 172,467</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2022.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability(Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City’s proportionate share of each pension/OPEB plans’ collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plans’ fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

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The Ohio Revised Code limits the City's obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' Comprehensive Annual Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

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Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit is vested upon receipt of the initial benefit payment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

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Effective January 1, 2022, the Combined Plan will no longer be available for member selection.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	State and Local
2022 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
 2022 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2022, the City’s contractually required contribution was \$3,102,933 for the traditional plan and \$61,803 for the combined plan. Of these amounts, \$108,818 is reported as accrued wages and benefits for the traditional plan and \$2,165 for the combined plan.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF ELYRIA, OHIO
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Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2022 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2022 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
 Total Employer	19.50 %	24.00 %
 Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll.

The City’s contractually required contribution to OP&F was \$3,146,715 for 2022. Of this amount, \$141,885 is reported as accrued wages and benefits.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City’s defined benefit pension plans:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.12916600%	0.08511200%	0.48952780%	
Prior Measurement Date	0.12602800%	0.08232200%	0.49430550%	
 Change in Proportionate Share	0.00313800%	0.00279000%	-0.00477770%	
 Proportionate Share of the:				
Net Pension Liability	\$11,237,964	\$0	\$30,582,865	\$41,820,829
Net Pension Asset	0	(335,346)	0	(335,346)
 Pension Expense	(1,616,165)	(12,797)	1,345,813	(283,149)

The 2022 pension expense for the member-directed defined contribution plan was \$33,530. The aggregate pension expense for all pension plans was a negative \$249,619 for 2022.

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At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Deferred Outflows of Resources				
Differences between expected and actual experience	\$572,895	\$2,080	\$881,831	\$1,456,806
Changes of assumptions	1,405,296	16,852	5,589,234	7,011,382
Changes in proportion and differences between City contributions and proportionate share of contributions	388,300	12,229	185,091	585,620
City contributions subsequent to the measurement date	<u>3,102,933</u>	<u>61,803</u>	<u>3,141,715</u>	<u>6,306,451</u>
Total Deferred Outflows of Resources	<u>\$5,469,424</u>	<u>\$92,964</u>	<u>\$9,797,871</u>	<u>\$15,360,259</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$246,477	\$37,507	\$1,589,889	\$1,873,873
Net difference between projected and actual earnings on pension plan investments	13,683,103	73,593	8,207,881	21,964,577
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>82,521</u>	<u>11,424</u>	<u>1,816,109</u>	<u>1,910,054</u>
Total Deferred Inflows of Resources	<u>\$14,012,101</u>	<u>\$122,524</u>	<u>\$11,613,879</u>	<u>\$25,748,504</u>

\$6,306,451 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Year Ending December 31:				
2023	(\$1,889,518)	(\$23,714)	(\$752,716)	(\$2,665,948)
2024	(4,486,532)	(30,440)	(2,623,463)	(7,140,435)
2025	(3,143,158)	(19,958)	(1,280,804)	(4,443,920)
2026	(2,126,402)	(14,747)	(873,477)	(3,014,626)
2027	0	(1,540)	572,737	571,197
Thereafter	<u>0</u>	<u>(964)</u>	<u>0</u>	<u>(964)</u>
Total	<u>(\$11,645,610)</u>	<u>(\$91,363)</u>	<u>(\$4,957,723)</u>	<u>(\$16,694,696)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of

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each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented as follows:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	3.0 percent, simple through 2022, then 2.05 percent, simple	3.0 percent, simple through 2022, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented as follows:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	0.5 percent, simple through 2021, then 2.15 percent, simple	0.5 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 15 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement

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mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	<u>100.00%</u>	<u>4.21%</u>

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional plan and the combined plan. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially

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determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$29,629,389	\$11,237,964	(\$4,066,146)
OPERS Combined Plan	(250,229)	(335,346)	(401,729)

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2021, are presented as follows.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple per year

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In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized as follows:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds *	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	125.00 %	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2021, the total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$45,353,964	\$30,582,865	\$18,282,189

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Note 11 - Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability (asset).

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to

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January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$17,105 for 2022. Of this amount, \$512 is reported as accrued wages and benefits.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

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OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded. The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$92,053 for 2022. Of this amount, \$3,300 is reported as accrued wages and benefits.

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OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.124432%	0.4895278%	
Prior Measurement Date	<u>0.121388%</u>	<u>0.4943055%</u>	
Change in Proportionate Share	<u>0.003044%</u>	<u>-0.0047777%</u>	
			<u>Total</u>
Proportionate Share of the:			
Net OPEB Liability	\$0	\$5,365,646	\$5,365,646
Net OPEB Asset	(\$3,897,399)	\$0	(\$3,897,399)
OPEB Expense	(\$3,250,683)	\$370,976	(\$2,879,707)

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$0	\$311,299	\$311,299
Changes of assumptions	0	3,023,955	3,023,955
Net difference between projected and actual earnings on OPEB plan investments	0	0	0
Changes in proportion and differences between City contributions and proportionate share of contributions	65,317	336,792	402,109
City contributions subsequent to the measurement date	<u>17,105</u>	<u>92,053</u>	<u>109,158</u>
 Total Deferred Outflows of Resources	 <u>\$82,422</u>	 <u>\$3,764,099</u>	 <u>\$3,846,521</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$612,217	\$734,385	\$1,346,602
Changes of assumptions	1,633,775	645,370	2,279,145
Net difference between projected and actual earnings on OPEB plan investments	1,924,137	501,948	2,426,085
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>51,767</u>	<u>580,368</u>	<u>632,135</u>
 Total Deferred Inflows of Resources	 <u>\$4,221,896</u>	 <u>\$2,462,071</u>	 <u>\$6,683,967</u>

The \$109,158 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase in the net OPEB asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2023	(\$2,637,755)	\$857,468	(\$1,780,287)
2024	(846,022)	81,251	(764,771)
2025	(405,966)	93,111	(312,855)
2026	(266,836)	7,326	(259,510)
2027	0	84,832	84,832
Thereafter	<u>0</u>	<u>85,987</u>	<u>85,987</u>
 Total	 <u>(\$4,156,579)</u>	 <u>\$1,209,975</u>	 <u>(\$2,946,604)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

	December 31, 2021	December 31, 2020
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.5 percent, initial	8.5 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan

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eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	<u>100.00%</u>	<u>3.45%</u>

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was

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applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	(5.00%)	(6.00%)	(7.00%)
City’s proportionate share of the net OPEB asset	(\$2,292,037)	(\$3,897,399)	(\$5,229,877)

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Cost Trend Rate Assumption</u>	<u>1% Increase</u>
City’s proportionate share of the net OPEB asset	(\$3,939,517)	(\$3,897,399)	(\$3,847,437)

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members

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to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement date	2.84 percent
Prior measurement date	2.96 percent
Cost of Living Adjustments	2.2 percent simple per year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

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The most recent experience study was completed for the five-year period ended December 31, 2016.

OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

Discount Rate For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021, and 2.12 percent at December 31, 2020, was blended with the long-term rate of 7.5 percent for 2021 and 8 percent for 2020, which resulted in a blended discount rate of 2.84 percent for 2021 and 2.96 percent for 2020. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

	1% Decrease (1.84%)	Current Discount Rate (2.84%)	1% Increase (3.84%)
City's proportionate share of the net OPEB liability	\$6,744,736	\$5,365,646	\$4,232,031

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2022 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

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NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City’s bonds, notes, and other long-term obligations outstanding as of December 31, 2022 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Chestnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
Chestnut Commons Improvement Bonds - 2008 - Refunded	2017	2023	2.829	1,435,000
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Energy Conservation Bonds	2017	2022	2.000	2,700,000
Police and Fire Pension Liability Bonds - 2011 Refunded	2019	2026	4.000	285,000
City Hall Construction Bonds - 2011 Refunded	2019	2026	4.000	2,870,000
Industrial Parkway Bonds - 2013 Refunded	2019	2024	4.000	305,000
Various Purpose Improvement Bonds - 2013 Refunded	2019	2022	4.000	1,015,000
Gulf Road Reconstruction State Issue II Loan	2020	2029	0.000	70,611
Gulf Road Resurfacing State Issue II Loan	2020	2029	0.000	34,502
State Route 113 Paving State Infrastructure Bank Loan	2020	2029	3.000	668,003
State Route 20 Paving State Infrastructure Bank Loan	2020	2039	3.000	154,005
3.125% Chestnut Commons Connector Road General Obligation Bond Anticipation Notes Due June 2022	2022	2023	1.000	5,200,000
0.00% 2021 State Issue II Loan Lake Avenue / West Avenue Resurfacing	2021	2031	0.000	108,646
3.125% Pumper Fire Truck General Obligation Bond Anticipation Notes Due June 2022	2022	2023	3.125	440,000
BUSINESS-TYPE ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188

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BUSINESS-TYPE ACTIVITIES Continued	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Water System Improvement OWDA Loan	2009	2039	4.180	\$ 2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000
Water System Improvement Bonds - 2018 Refunded	2019	2030	4.000	1,825,000
Wastewater Pollution Control Improvement Bonds	2019	2039	3.430	4,000,000
Water System Improvement Bonds - 2018 Refunded	2019	2039	3.978	6,970,000
Wastewater Pollution Control Bonds - 2017 Refunded	2019	2039	3.978	7,915,000
Water System Improvement Bonds - 2018 Refunded	2019	2047	3.400	5,315,000
Wastewater Pollution Control Bonds - 2018 Refunded	2019	2047	3.400	10,275,000
Wastewater System Improvement OWDA Loan	2019	2049	0.000	1,730,377
Wastewater System Improvement OWDA Loan	2019	2051	0.000	979,330
East Side Relief Sewer 1B South OWDA Loan	2020	2049	0.000	1,056,054
East Side Relief Sewer 1C South OWDA Loan	2020	2051	0.000	7,709,211
Wet Weather Screening Facilities Phase 1 OWDA Loan	2020	2050	0.000	453,150
East Side Relief Sewer 1C Trenchless OWDA Loan	2020	2052	0.000	4,172,027
Lead Service Line Replacement - Phase 1 - OWDA Loan	2021	2031	0.000	907,700
Lead Service Line Replacement - Phase 2 - OWDA Loan	2021	2031	0.000	290,885
3.125% Gargage Truck Note Due June 2023	2022	2023	3.125	350,000

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A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2022 are as follows:

GOVERNMENTAL ACTIVITIES

Special Assessment Debt:

	Balance January 1, 2022	Additions	(Reductions)	Balance December 31, 2022
2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023	\$ 595,000	\$	\$ (295,000)	\$ 300,000
Total Special Assessment Debt	595,000		(295,000)	300,000

General Obligation Bonds and Direct Borrowing:

3.00% 2013 Various Purpose Refunded Bonds Due 2022	160,000		(160,000)	
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	167,000		(52,000)	115,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032	5,380,000		(405,000)	4,975,000
2.000% 2017 Energy Conservation Bonds Due 2022	590,000		(590,000)	
4.00% 2019 Police and Fire Refunded Bonds Due 2026	145,000		(70,000)	75,000
4.00% 2019 City Hall Construction Refunded Bonds Due 2026	2,125,000		(390,000)	1,735,000
4.00% 2019 Industrial Parkway Refunded Bonds Due 2024	195,000		(60,000)	135,000
4.00% 2019 Various Purpose Refunded Bonds Due 2022	350,000		(350,000)	
Total General Obligation Bonds	9,112,000		(2,077,000)	7,035,000
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	47,516		(8,639)	38,877
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	269,133		(48,933)	220,200
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	237,479		(10,325)	227,154
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	420,358		(17,515)	402,843
0.00% 2018 State Issue II Loan Tremont Street Due 2029	8,000		(1,000)	7,000
0.00% 2020 State Issue II Loan Gulf Road Reconstruction	60,019		(7,061)	52,958
0.00% 2020 State Issue II Loan Gulf Road Resurfacing	29,327		(3,450)	25,877
3.00% 2020 State Rt. 113 Paving State Infrastructure Bank Loan Due 2029	630,752		(76,187)	554,565
3.00% 2020 State Rt. 20 Paving State Infrastructure Bank Loan Due 2039	150,876		(6,668)	144,208
0.00% 2021 State Issue II Loan Lake Avenue / West Avenue Resurfacing	103,214		(10,865)	92,349
Total Direct Borrowing	1,956,674		(190,643)	1,766,031
Total General Obligation Bonds And Direct Borrowing	\$ 11,068,674	\$	\$ (2,267,643)	\$ 8,801,031

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<u>GOVERNMENTAL ACTIVITIES (continued)</u>	Balance			Balance
<u>Direct Placement</u>	<u>January 1, 2022</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2022</u>
0.75% Chestnut Commons Connector Road Notes Due June 2022	\$ 5,200,000	\$	\$ (5,200,000)	\$
3.125% Chestnut Commons Connector Road Notes Due June 2023		5,200,000		5,200,000
0.75% Pumper Fire Truck Notes Due June 2022	550,000		(550,000)	
3.125% Pumper Fire Truck Notes Due June 2023		440,000		440,000
Total Direct Placement	<u>5,750,000</u>	<u>5,640,000</u>	<u>(5,750,000)</u>	<u>5,640,000</u>
<u>Direct Financing</u>				
2017 Aerial Truck Lease Purchase Agreement	17,671		(17,671)	
Direct Financing Lease - Fire Truck	182,154		(43,366)	138,788
Direct Financing Lease - Fire Truck	156,051		(76,762)	79,289
Total Direct Financing	<u>355,876</u>		<u>(137,799)</u>	<u>218,077</u>
<u>Other Obligations</u>				
Compensated absences - non-current portion	3,299,176	512,398	(218,726)	3,592,848
Unamortized bond premiums	2,462,744		(216,225)	2,246,519
Total Other Obligations	<u>5,761,920</u>	<u>512,398</u>	<u>(434,951)</u>	<u>5,839,367</u>
<u>Net Pension Liability</u>				
OPERS	7,951,878		(2,709,370)	5,242,508
OP&F	33,697,250		(3,114,384)	30,582,866
Total Net Pension Liability	<u>41,649,128</u>		<u>(5,823,754)</u>	<u>35,825,374</u>
Net Other Post-employment Benefits Liability				
OPERS	2,614,477			2,614,477
OP&F	2,622,769	128,400		2,751,169
Total Other Post-employment Benefits Liability	<u>5,237,246</u>	<u>128,400</u>		<u>5,365,646</u>
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 70,417,844</u>	<u>\$ 6,280,798</u>	<u>\$ (14,709,147)</u>	<u>\$ 61,989,495</u>
 <u>BUSINESS-TYPE ACTIVITIES</u>				
	Balance			Balance
General Obligation Bonds:	<u>January 1, 2022</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2022</u>
3.00% 2013 Waterworks System Improvement Bonds Due 2030	\$ 1,558,000	\$	\$ (130,000)	\$ 1,428,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	510,000		(100,000)	410,000

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BUSINESS-TYPE ACTIVITIES (Continued)

<u>General Obligation Bonds:</u>	Balance <u>January 1, 2022</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2022</u>
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032	\$ 1,155,000		\$ (215,000)	\$ 940,000
3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042	6,625,000		(220,000)	6,405,000
4.49% 2018 Water System Improvement Bonds Due 2053	2,780,000		(50,000)	2,730,000
4.49% 2018 Wastewater System Improvement Bonds Due 2043	5,350,000		(95,000)	5,255,000
4.00% 2019 Water System Improvement Refunding Bonds Due 2030	1,575,000		(135,000)	1,440,000
3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039	3,930,000		(155,000)	3,775,000
3.978% 2019 Water System Improvement Refunding Bonds Due 2039	6,610,000		(260,000)	6,350,000
3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039	7,505,000		(290,000)	7,215,000
3.40% 2019 Water System Improvement Refunding Bonds Due 2047	5,230,000		(40,000)	5,190,000
3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047	10,110,000		(80,000)	10,030,000
Total General Obligation Bonds	<u>52,938,000</u>	<u> </u>	<u>(1,770,000)</u>	<u>51,168,000</u>

Direct Borrowing

4.180% 2009 OWDA Loan Water System Improvement Due 2039	1,883,454		(71,947)	1,811,507
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,215,829		(84,643)	2,131,186
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,462,546		(99,248)	2,363,298
2.87% 2010 OWDA Loan Water System Improvement Due 2040	7,685,984		(291,946)	7,394,038
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,299,380		(86,530)	2,212,850
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	4,065,323		(140,598)	3,924,725
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	3,023,757		(85,993)	2,937,764
0.00% 2019 East Side Relief Sewer 1B South OWDA Loan Due 2049	2,594,613		(95,894)	2,498,719
0.00% 2019 East Side Relief Sewer 1C OWDA Loan Due 2051	9,575,281	254,492	(313,032)	9,516,741
0.00% 2020 Wet Weather Screening Facilities Phase 1 CSO OWDA Loan Due 2050	438,045		(15,105)	422,940
0.00% 2020 East Side Relief Sewer 1C Trenchless OWDA Loan Due 2050	4,558,544		(74,864)	4,483,680
0.00% 2021 Lead Service Line Replacement Phase 1 OWDA Loan Due 2032	34,943			34,943

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BUSINESS-TYPE ACTIVITIES (Continued)

	Balance January 1, 2022	Additions	(Reductions)	Balance December 31, 2022
<u>Direct Borrowing (Continued)</u>				
0.00% 2021 Lead Service Line Replacement				
Phase 1 OWDA Loan Due 2032	\$ 4,056	\$ 713,035	\$ (717,091)	\$
Total Direct Borrowing	<u>40,841,755</u>	<u>967,527</u>	<u>(2,076,891)</u>	<u>39,732,391</u>
<u>Direct Placement</u>				
0.75% Garbage Truck Note Due June 2022	350,000		(350,000)	
3.125% Garbage Truck Note Due June 2023		350,000		350,000
Total Direct Placement	<u>350,000</u>	<u>350,000</u>	<u>(350,000)</u>	<u>350,000</u>
<u>Direct Financing</u>				
2017 WWPC Vactor Truck				
Lease Agreement Due 2022	154,788		(154,788)	
2017 WWPC Vactor Truck				
Lease Agreement Due 2022	154,788		(154,788)	
2018 WWPC Camera Truck Lease Purchase				
Agreement Due 2023	132,875		(47,775)	85,100
August 2021 WWPC Camera Truck Lease				
Agreement Due 2026	239,451		(44,245)	195,206
2022 WWPC Vactor Truck				
Lease Agreement Due 2027		871,166	(117,397)	753,769
2022 WWPC Vactor Truck				
Lease Agreement Due 2027		933,070	(140,092)	792,978
Total Direct Financing	<u>681,902</u>	<u>1,804,236</u>	<u>(659,085)</u>	<u>1,827,053</u>
<u>Other Obligations</u>				
Compensated absences-non-current portion	880,251	106,256	(64,093)	922,414
Unamortized bond premiums	238,410		(54,468)	183,942
Total Other Obligations	<u>1,118,661</u>	<u>106,256</u>	<u>(118,561)</u>	<u>1,106,356</u>
<u>Net Pension Liability - OPERS:</u>				
Water	4,103,775		(1,920,238)	2,183,537
Special Parks & Recreation	33,592		(2,126)	31,466
Sanitation	2,116,271		(887,961)	1,228,310
Wastewater	4,456,486		(1,904,344)	2,552,142
Storm Water				
Total Net Pension Liability - OPERS:	<u>10,710,124</u>		<u>(4,714,669)</u>	<u>5,995,455</u>
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS				
	<u>\$ 106,640,442</u>	<u>\$ 3,228,019</u>	<u>\$ (9,689,206)</u>	<u>\$ 100,179,255</u>

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All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2022 follows:

GOVERNMENTAL ACTIVITIES

Due In	<u>Special Assessment Debt</u>		<u>Other Bonds, Notes, Construction Loans, and Direct Financing</u>	
	Principal	Interest	Principal	Interest
2023	\$ 300,000	\$ 6,750	\$ 6,980,786	\$ 478,372
2024			1,222,541	259,099
2025			1,125,711	220,280
2026			1,120,691	180,581
2027			654,730	140,760
Thereafter			3,554,649	366,329
TOTALS	\$ 300,000	\$ 6,750	\$ 14,659,108	\$ 1,645,421

BUSINESS-TYPE ACTIVITIES

Due In	<u>OWDA Loans</u>		<u>Other Bonds, Notes and Direct Financing</u>	
	Principal	Interest	Principal	Interest
2023	\$ 1,194,212	\$ 738,543	\$ 2,724,312	\$ 1,942,534
2024	1,188,003	709,510	2,354,016	1,856,608
2025	1,218,312	679,501	2,453,494	1,768,897
2026	1,249,329	648,484	2,519,931	1,678,529
2027	1,281,390	614,423	2,676,300	1,587,336
Thereafter	33,601,145	4,640,019	40,617,000	17,674,357
TOTALS	\$ 39,732,391	\$ 8,030,480	\$ 53,345,053	\$ 26,508,261

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks. The present values of the minimum lease payments as of December 31, 2022 were \$218,085 and the total minimum lease payments were \$229,852. The capital lease of the enterprise funds represents the lease purchase of four sewer vacor trucks and three sewer camera trucks. The present values of the minimum lease payments as of December 31, 2022 were \$2,022,160 and the total minimum lease payments were \$2,280,950. There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the General Fund and Water, Sanitation and Wastewater Pollution Control Funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2022, the City had the capacity to issue approximately \$42,431,030 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2022, was as follows:

(Continued on subsequent page)

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Balance January 1, 2022	Additions	Reductions	Balance December 31, 2022	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 9,112,000	\$	\$ (2,077,000)	\$ 7,035,000	\$ 1,029,000
Special Assessment Bonds					
with Government Commitment	595,000		(295,000)	300,000	300,000
Total Bonds Payable	9,707,000		(2,372,000)	7,335,000	1,329,000
General Obligation Bond Anticipation Notes	5,750,000	5,640,000	(5,750,000)	5,640,000	5,640,000
State Issue II Construction Loans	1,175,046		(107,788)	1,067,258	102,355
State Infrastructure Bank Loans	781,628		(82,855)	698,773	85,360
Compensated Absences	3,299,176	512,398	(218,726)	3,592,848	150,334
Direct Financing	355,876		(137,799)	218,077	124,071
Unamortized bond premiums	2,462,744		(216,225)	2,246,519	185,536
Net Pension Liability	41,649,128		(5,823,754)	35,825,374	
Net OPEB Liability	5,237,246	128,400		5,365,646	
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 70,417,844</u>	<u>\$ 6,280,798</u>	<u>\$ (14,709,147)</u>	<u>\$ 61,989,495</u>	<u>\$ 7,616,656</u>
Business-Type Activities					
General Obligation Bonds	\$ 52,938,000	\$	\$ (1,770,000)	\$ 51,168,000	\$ 2,046,000
General Obligation Bond Anticipation Notes	350,000	350,000	(350,000)	350,000	350,000
OWDA Loans	40,841,755	967,527	(2,076,891)	39,732,391	1,194,213
Compensated Absences	880,251	106,256	(64,093)	922,414	
Direct Financing	681,902	1,804,236	(659,085)	1,827,053	328,312
Unamortized bond premiums	238,410		(54,468)	183,942	41,801
Net Pension Liability	10,710,124		(4,714,669)	5,995,455	
Net OPEB Liability					
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 106,640,442</u>	<u>\$ 3,228,019</u>	<u>\$ (9,689,206)</u>	<u>\$ 100,179,255</u>	<u>\$ 3,960,326</u>

NOTE 14 – COMMITMENTS

The City has entered into contract for the Clark Street Water Tower Improvement Project at a cost of \$1,116,500 which will be funded by user fees received in the Water Enterprise Fund.

The City has entered into a contract for the 2022 Water Line Replacement Project in the amount of \$1,727,400 which will be funded by user fees received in the Water Enterprise Fund.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

The City has entered into a contract for the construction of the East Side Relief Sewer Phase 1D and 2N at a combined cost of \$26,437,820. This large project will be funded by a Water Pollution Control Loan administered by the Ohio Water Development Authority and will be repaid with user fees received in the Wastewater Pollution Control Enterprise Fund beginning in 2024 and ending in 2054.

The City has entered into a contract for continued work on the SSO/CSO/WWPC Wet Weather Study at a cost of \$1,195,000 which will be funded by user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into contracts for the West Park Improvement Project at a combined cost of \$1,001,408.

In addition to the aforementioned commitments, there were \$877,035 purchases on order in the General Fund, \$2,460,694 in the 2016 .50% Income Tax Fund, \$699,482 in the American Rescue Plan Act Fund and \$1,652,596 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$2,460,694 and \$3,091,485, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$340,370 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective as follows: (1) the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosure of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance, (2) the requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter, (3) the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections* – an amendment of GASB Statement No. 62. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, consistent and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement were effective for reporting periods beginning after December 15, 2021. The City of Elyria has implemented the requirements of this Statement in its Annual Comprehensive Annual Financial Report for the Year Ended December 31, 2022 and it did not have a significant impact on its financial statements and disclosures.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds

\$456,000

Transfer-out

General Fund

\$350,000

Other Governmental Funds

\$106,000

Interfund transfers included \$350,000 from the General Fund to the State Highway Fund for the purchase of road salt, a \$7,000 interfund transfer from the Muni Court Security Fund to the Legal Research and Court Computerization Fund, a \$17,000 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections, a \$12,000 interfund transfer from the Muni Court Security Fund to the Special Probation Fund and a \$70,000 interfund transfer from the Indigent Drivers Alcohol Treatment Fund to the Elyria Muni Recovery Court Fund all to meet operating needs as ordered by the Elyria Municipal Court judges.

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds are presented below:

Fund Balances	General Fund	2016 .50% Income Tax Fund	American Rescue Plan Act	Chestnut Commons Connector Road	Other Governmental Funds	Total
Nonspendable						
Cemetery Endowment	\$	\$	\$	\$	\$ 634,114	\$ 634,114
<i>Total Nonspendable</i>					634,114	634,114
Restricted for						
Road Improvements				215,443	4,552,579	4,768,022
Police Operations					825,695	825,695
Police Pension					780,282	780,282
Fire Pension					721,174	721,174
Health Programs					165,853	165,853
Recreational Programs					164,264	164,264
Community Programs					5,514,220	5,514,220
Environmental Programs					12,597	12,597
Economic Relief Programs			3,649,738			3,649,738
Debt Service					278,598	278,598
<i>Total Restricted</i>			3,649,738	215,443	13,015,262	16,880,443
Committed to						
Road Improvements		1,287,118			62,442	1,349,560
Police Operations		981,630			6,042,389	7,024,019
Health Programs					20,731	20,731
Recreational Programs					9,687	9,687
Economic Development		456,148				456,148
Municipal Court Operations					751,386	751,386
Capital Items for Parks		2,465,947				2,465,947
Capital Items		1,303,908				1,303,908
Special Item					203,351	203,351
Basic City Services		858,030				858,030
Debt Service					519,674	519,674
<i>Total Committed</i>		7,352,781			7,609,660	14,962,441
Assigned to						
Subsequent Year's Budget:						
Appropriation of Fund Balance	8,286,583					8,286,583
Purchases on Order For:						
Public Safety	275,299					275,299
Health	500					500
Culture and Recreation	31,536					31,536
Community Environment	199,338					199,338
General Government	370,362					370,362
<i>Total Assigned</i>	9,163,618					9,163,618
Unassigned (deficits):	3,612,874				(6,618)	3,606,256
<i>Total Fund Balances</i>	<u>\$ 12,776,492</u>	<u>\$ 7,352,781</u>	<u>\$ 3,649,738</u>	<u>\$ 215,443</u>	<u>\$ 21,252,418</u>	<u>\$ 45,246,872</u>

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2022, the Elyria Township JEDD had gross distributions of \$630,628 to the City and \$157,657 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2022, the Eaton Township JEDD had gross distributions of \$76,847 to the City and \$19,212 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2022 were \$392,526.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2022 were \$404,944.

NOTE 21 – INTERNAL ACTIVITY

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2022, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$422,874	\$52,015	\$55,186	\$36,495
Business-Type Activities:				
Water	43,396	323,782	28,844	42,333
Special Parks and Recreation	27,108	416	8,935	0
Sanitation	269	36,252	0	12,066
Wastewater Pollution Control	13,497	94,704	10,192	12,263
Storm Water	34	9	0	0
Total Business-Type Activities	84,304	455,163	47,971	66,662
Total	\$507,178	\$507,178	\$103,157	\$103,157

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 22 – SUBSEQUENT EVENT

On May 2, 2023, the voting residents of the City extended the .50% 5-year temporary income tax that is used for operating purposes and accounted for in the General Fund for another 5-year period. This temporary tax was scheduled to end on June 30, 2024 and now has been extended to June 30, 2029.

On June 27, 2023, the City issued \$5,830,000 of one-year general obligation bond anticipation notes. Of these notes, \$300,000 along with \$50,000 of existing monies in the City's Sanitation Enterprise Fund was used to retire the previously issued Garbage Truck notes, \$330,000 along with \$110,000 was used to retire previously issued Pumper Fire Truck Notes and \$5,200,000 was used to retire previously issued Chestnut Commons Connector Road notes. These notes issued on June 27, 2023 will mature on June 27, 2024 and bear interest at the rate of 4.50% per year, payable at maturity.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Five Years (1) **

	2022	2021	2020	2019	2018
City's Proportion of the Net Pension Asset	0.085112%	0.082322%	0.090739%	0.085748%	0.090485%
City's Proportionate Share of the Net Pension Asset	\$335,346	\$237,634	\$189,214	\$95,886	\$123,179
City's Covered Payroll	\$385,121	\$362,793	\$403,929	\$366,736	\$369,731
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-87.08%	-65.50%	-46.84%	-26.15%	-33.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	169.88%	157.67%	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Nine Years (1) **

	2022	2021	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.129166%	0.126028%	0.127808%	0.124473%	0.123599%	0.129668%	0.133080%	0.140339%	0.140339%
City's Proportionate Share of the Net Pension Liability	\$11,237,964	\$18,662,003	\$25,262,118	\$34,090,632	\$19,390,288	\$29,445,398	\$23,051,136	\$16,926,452	\$16,544,140
City's Covered Payroll	\$18,721,064	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	60.03%	105.11%	140.48%	202.77%	124.94%	170.43%	140.80%	98.48%	98.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Six Years (1) **

	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.124432%	0.121388%	0.122915%	0.119014%	0.118430%	0.124280%
City's Proportionate Share of the:						
Net OPEB Liability	\$0	\$0	\$16,977,754	\$15,516,617	\$12,860,624	\$12,552,701
Net OPEB Asset	\$3,897,399	\$13,008,330	\$0	\$0	\$0	\$0
City's Covered Payroll	\$19,376,210	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-20.11%	-70.84%	91.43%	89.88%	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Nine Years (1) **

	2022	2021	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.489528%	0.494306%	0.519392%	0.526263%	0.541991%	0.525738%	0.538168%	0.577068%	0.577068%
City's Proportionate Share of the Net Pension Liability	\$30,582,865	\$33,697,249	\$34,989,005	\$42,956,966	\$33,264,435	\$33,299,717	\$34,620,768	\$30,631,443	\$29,894,545
City's Covered Payroll	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079	\$11,060,482
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	244.61%	266.46%	285.43%	356.75%	282.49%	294.02%	312.34%	265.41%	270.28%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.03%	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
*Last Six Years (1) **

	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.489528%	0.494306%	0.519392%	0.526263%	0.541199%	0.525738%
City's Proportionate Share of the Net OPEB Liability	\$5,365,646	\$5,237,246	\$5,130,412	\$4,792,432	\$30,708,451	\$24,955,601
City's Covered Payroll	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	42.92%	41.41%	41.85%	39.80%	260.79%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.90%	45.40%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System
Last Ten Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net Pension Liability - Traditional Plan										
Contractually Required Contribution	\$3,102,953	\$2,620,949	\$2,485,575	\$2,517,545	\$2,353,751	\$2,017,605	\$2,073,257	\$1,964,588	\$2,062,488	\$2,179,377
Contributions in Relation to the Contractually Required Contribution	(3,102,953)	(2,620,949)	(2,485,575)	(2,517,545)	(2,353,751)	(2,017,605)	(2,073,257)	(1,964,588)	(2,062,488)	(2,179,377)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$20,381,350	\$18,721,064	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
Pension Contributions as a Percentage of Covered Payroll	<u>15.22%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
Net Pension Liability - Combined Plan (2)										
Contractually Required Contribution	\$61,803	\$53,917	\$50,791	\$56,550	\$51,343	\$48,065	\$37,690	\$37,252	\$36,747	
Contributions in Relation to the Contractually Required Contribution	(61,803)	(53,917)	(50,791)	(56,550)	(51,343)	(48,065)	(37,690)	(37,252)	(36,747)	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll	\$405,943	\$385,121	\$362,793	\$403,929	\$366,736	\$369,731	\$314,083	\$310,433	\$306,225	
Pension Contributions as a Percentage of Covered Payroll	<u>15.22%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	
Net OPEB Liability - OPEB Plan (3)										
Contractually Required Contribution	\$17,105	\$10,801	\$9,794	\$7,335	\$3,342	\$161,710	\$355,812			
Contributions in Relation to the Contractually Required Contribution	(17,105)	(10,801)	(9,794)	(7,335)	(3,342)	(161,710)	(355,812)			
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			
City Covered Payroll (1)	\$21,122,593	\$19,376,210	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900			
OPEB Contributions as a Percentage of Covered Payroll	<u>0.08%</u>	<u>0.06%</u>	<u>0.05%</u>	<u>0.04%</u>	<u>0.02%</u>	<u>1.01%</u>	<u>2.01%</u>			

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(2) Information prior to 2014 is not available.

(3) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net Pension Liability										
Contractually Required Contribution	\$3,141,715	\$2,634,248	\$2,653,716	\$2,577,366	\$2,527,254	\$2,468,131	\$2,374,012	\$2,323,406	\$2,419,811	\$1,984,952
Contributions in Relation to the Contractually Required Contribution	(3,141,715)	(2,634,248)	(2,653,716)	(2,577,366)	(2,527,254)	(2,468,131)	(2,374,012)	(2,323,406)	(2,419,811)	(1,984,952)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (1)	\$13,651,761	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079	\$11,060,482
Pension Contributions as a Percentage of Covered Payroll	<u>23.01%</u>	<u>21.07%</u>	<u>20.98%</u>	<u>21.03%</u>	<u>20.99%</u>	<u>20.96%</u>	<u>20.96%</u>	<u>20.96%</u>	<u>20.97%</u>	<u>17.95%</u>
Net OPEB Liability										
Contractually Required Contribution	\$92,053	\$62,512	\$63,232	\$61,292	\$60,207	\$58,877	\$56,629	\$55,421	\$57,706	\$400,021
Contributions in Relation to the Contractually Required Contribution	(92,053)	(62,512)	(63,232)	(61,292)	(60,207)	(58,877)	(56,629)	(55,421)	(57,706)	(400,021)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.67%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>3.62%</u>
Total Contributions as a Percentage of Covered Payroll	<u>23.68%</u>	<u>21.57%</u>	<u>21.48%</u>	<u>21.53%</u>	<u>21.49%</u>	<u>21.46%</u>	<u>21.46%</u>	<u>21.46%</u>	<u>21.47%</u>	<u>21.57%</u>

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS Pension – Traditional Plan

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019	2018 and 2017	2016 and prior
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple 5.50 to 5.00 percent

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS Pension – Combined Plan

	2022	2019	2018
Wage Inflation	2.75 percent	3.25 percent	3.25 percent
Future Salary Increases	2.75 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

For 2022, 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

	Beginning in 2018	2017 and Prior
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS OPEB

Wage Inflation:	
2022	2.75 percent
2021 and prior	3.25 percent
Projected Salary Increases (including wage inflation):	
2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent
Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2022	5.5 percent, initial 3.5 percent, ultimate in 2034
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – OP&F OPEB

Blended Discount Rate:	
2022	2.84 percent
2021	2.96 percent
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Benefit Terms – OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

Local Coronavirus Relief Fund

To account for monies received from the federal government as part of The Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic.

SPECIAL REVENUE FUNDS (continued)

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Muni Court Electronic Messaging

To account for revenue received from fees on court cases that are committed for the electronic display of court docket information throughout the Municipal Court building.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Elyria Muni Recovery Court

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

SPECIAL REVENUE FUNDS (continued)

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

Muni Court GPS Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for court ordered GPS monitors.

DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general obligation long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Cleveland Street / E. Bridge St. Improvement

To account for monies restricted for improvements to be made to Cleveland Street and E. Bridge St.

East Broad Street Widening

To account for monies restricted for improvements to be made to East Broad Street.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,647,654	\$ 851,513	\$ 416,240	\$ 475,348	\$	\$ 1,210,994	\$ 10,347
Investments	402,718		302,038	302,038			
Accounts receivable	19,590						
Rehabilitation loans receivable							2,460,694
Accrued interest receivable	1,547		1,160	1,160			
Due from other governments	1,303,583	105,697	32,358	32,358	29,423	80,110	
Income tax receivable							
Property tax receivable			284,003	284,003			
Other local tax receivable						69,796	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 3,375,092</u>	<u>\$ 957,210</u>	<u>\$ 1,035,799</u>	<u>\$ 1,094,907</u>	<u>\$ 29,423</u>	<u>\$ 1,360,900</u>	<u>\$ 2,471,041</u>
LIABILITIES							
Accounts payable	\$ 12,857	\$	\$	\$	\$	\$	\$ 12,087
Contracts payable		36,497				42,654	23,030
Accrued wages and benefits	111,550						15,818
Payroll withholding payable	9,126						2,047
Due to other funds					29,423		
Total liabilities	<u>133,533</u>	<u>36,497</u>	<u></u>	<u></u>	<u>29,423</u>	<u>42,654</u>	<u>52,982</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes			314,625	314,625			
Unavailable revenues - special assessments							
Unavailable revenues - other	863,248	69,994					
Total deferred inflows of resources	<u>863,248</u>	<u>69,994</u>	<u>314,625</u>	<u>314,625</u>	<u></u>	<u></u>	<u></u>
FUND BALANCES							
Nonspendable							
Restricted	2,378,311	850,719	721,174	780,282		1,318,246	2,418,059
Committed							
Unassigned							
Total fund balances (deficit)	<u>2,378,311</u>	<u>850,719</u>	<u>721,174</u>	<u>780,282</u>	<u></u>	<u>1,318,246</u>	<u>2,418,059</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,375,092</u>	<u>\$ 957,210</u>	<u>\$ 1,035,799</u>	<u>\$ 1,094,907</u>	<u>\$ 29,423</u>	<u>\$ 1,360,900</u>	<u>\$ 2,471,041</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Special Revenue						
	CHIP Grant	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$	\$ 519,674	\$ 3,021	\$ 146,549	\$ 200,963	\$ 24,563	\$ 30,851
Investments							
Accounts receivable				14,608	13,006	25,958	25
Rehabilitation loans receivable	3,091,485						
Accrued interest receivable							
Due from other governments	137,202						
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable		517,438					
Total assets	<u>\$ 3,228,687</u>	<u>\$ 1,037,112</u>	<u>\$ 3,021</u>	<u>\$ 161,157</u>	<u>\$ 213,969</u>	<u>\$ 50,521</u>	<u>\$ 30,876</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$ 330	\$	\$
Contracts payable				82	58		
Accrued wages and benefits	2,570			2,435	7,783		
Payroll withholding payable	339			184	947		
Due to other funds	137,202						
Total liabilities	<u>140,111</u>			<u>2,701</u>	<u>9,118</u>		
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other		517,438					
Total deferred inflows of resources		<u>517,438</u>					
FUND BALANCES							
Nonspendable							
Restricted	3,088,576		3,021				
Committed		519,674		158,456	204,851	50,521	30,876
Unassigned							
Total fund balances (deficit)	<u>3,088,576</u>	<u>519,674</u>	<u>3,021</u>	<u>158,456</u>	<u>204,851</u>	<u>50,521</u>	<u>30,876</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,228,687</u>	<u>\$ 1,037,112</u>	<u>\$ 3,021</u>	<u>\$ 161,157</u>	<u>\$ 213,969</u>	<u>\$ 50,521</u>	<u>\$ 30,876</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 499	\$ 3,605	\$ 1,333	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	2,463	1,699	4,151				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 2,962</u>	<u>\$ 5,304</u>	<u>\$ 5,484</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
LIABILITIES							
Accounts payable	\$ 738	\$	\$	\$	\$	\$	\$
Contracts payable	753						
Accrued wages and benefits	2,434		4,537				
Payroll withholding payable	185		315				
Due to other funds							
Total liabilities	<u>4,110</u>		<u>4,852</u>				
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted				3,448	61,621		
Committed		5,304	632			5,120	8,856
Unassigned	(1,148)						
Total fund balances (deficit)	<u>(1,148)</u>	<u>5,304</u>	<u>632</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,962</u>	<u>\$ 5,304</u>	<u>\$ 5,484</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 74,053	\$ 6,755	\$ 220,612	\$ 47,359	\$ 177,082	\$ 54,670	\$ 4,020,895
Investments					225,006		1,553,432
Accounts receivable	3,408			360	874	133	
Rehabilitation loans receivable							
Accrued interest receivable					864		5,967
Due from other governments							
Income tax receivable							1,028,036
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 77,461</u>	<u>\$ 6,755</u>	<u>\$ 220,612</u>	<u>\$ 47,719</u>	<u>\$ 403,826</u>	<u>\$ 54,803</u>	<u>\$ 6,608,330</u>
LIABILITIES							
Accounts payable	\$ 10	\$	\$	\$	\$	\$	\$ 17,958
Contracts payable	63						10,511
Accrued wages and benefits	1,682						205,884
Payroll withholding payable	255						8,986
Due to other funds							
Total liabilities	<u>2,010</u>						<u>243,339</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							322,602
Total deferred inflows of resources							<u>322,602</u>
FUND BALANCES							
Nonspendable							
Restricted			220,612	47,719	403,826	54,803	
Committed	75,451	6,755					6,042,389
Unassigned							
Total fund balances (deficit)	<u>75,451</u>	<u>6,755</u>	<u>220,612</u>	<u>47,719</u>	<u>403,826</u>	<u>54,803</u>	<u>6,042,389</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 77,461</u>	<u>\$ 6,755</u>	<u>\$ 220,612</u>	<u>\$ 47,719</u>	<u>\$ 403,826</u>	<u>\$ 54,803</u>	<u>\$ 6,608,330</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Muni Court Electronic Messaging	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant
ASSETS								
Equity in pooled cash and cash equivalents	\$ 18,822	\$ 15,917	\$ 19,860	\$ 130,061	\$ 75,796	\$ 92,958	\$ 5,300	\$ 4,276
Investments					26,806			
Accounts receivable	1,340					3,031		
Rehabilitation loans receivable								
Accrued interest receivable					201			
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable								
Total assets	<u>\$ 20,162</u>	<u>\$ 15,917</u>	<u>\$ 19,860</u>	<u>\$ 130,061</u>	<u>\$ 102,803</u>	<u>\$ 95,989</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>
LIABILITIES								
Accounts payable	\$	\$	\$	\$ 175	\$ 77	\$	\$	\$
Contracts payable								
Accrued wages and benefits				1,074	1,711			
Payroll withholding payable				325	231			
Due to other funds								
Total liabilities				<u>1,574</u>	<u>2,019</u>			
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other								
Total deferred inflows of resources								
FUND BALANCES								
Nonspendable								
Restricted		15,917	19,860	128,487	100,784		5,300	4,276
Committed	20,162					95,989		
Unassigned								
Total fund balances (deficit)	<u>20,162</u>	<u>15,917</u>	<u>19,860</u>	<u>128,487</u>	<u>100,784</u>	<u>95,989</u>	<u>5,300</u>	<u>4,276</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,162</u>	<u>\$ 15,917</u>	<u>\$ 19,860</u>	<u>\$ 130,061</u>	<u>\$ 102,803</u>	<u>\$ 95,989</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

					Special Revenue				Total Special Revenue Funds
	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program			
ASSETS									
Equity in pooled cash and cash equivalents	\$ 5,145	\$ 2,212	\$	\$ 228	\$ 1,505	\$ 102,152	\$	\$ 2,921	\$ 10,700,778
Investments							103,556		2,915,594
Accounts receivable					3,192	1,575	130	605	96,148
Rehabilitation loans receivable									5,552,179
Accrued interest receivable							408		11,307
Due from other governments									1,720,731
Income tax receivable									1,028,036
Property tax receivable									568,006
Other local tax receivable									69,796
Special assessments receivable									
Tax increment financing payments receivable									517,438
Total assets	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 4,697</u>	<u>\$ 103,727</u>	<u>\$ 104,094</u>	<u>\$ 3,526</u>	<u>\$ 23,180,013</u>
LIABILITIES									
Accounts payable	\$	\$	\$	\$	\$ 1,803	\$	\$ 5,359	\$	\$ 51,394
Contracts payable					364				114,012
Accrued wages and benefits					174	199			357,851
Payroll withholding payable					124	142			23,206
Due to other funds			2,500						169,125
Total liabilities			<u>2,500</u>		<u>2,465</u>	<u>341</u>	<u>5,359</u>		<u>715,588</u>
DEFERRED INFLOWS OF RESOURCES									
Property taxes									629,250
Unavailable revenues - special assessments									
Unavailable revenues - other									1,773,282
Total deferred inflows of resources									<u>2,402,532</u>
FUND BALANCES									
Nonspendable									
Restricted	5,145	2,212		228			98,735		12,731,361
Committed					2,232	103,386		3,526	7,334,180
Unassigned			(2,500)						(3,648)
Total fund balances (deficit)	<u>5,145</u>	<u>2,212</u>	<u>(2,500)</u>	<u>228</u>	<u>2,232</u>	<u>103,386</u>	<u>98,735</u>	<u>3,526</u>	<u>20,061,893</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 4,697</u>	<u>\$ 103,727</u>	<u>\$ 104,094</u>	<u>\$ 3,526</u>	<u>\$ 23,180,013</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

	Debt Service Funds			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 255,092	\$ 15,918	\$ 271,010	\$ 8,332	\$ 1,337	\$ 5,675	\$ 44,542
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	280,415		280,415				
Income tax receivable							
Property tax receivable	2,463,324		2,463,324				
Other local tax receivable							
Special assessments receivable	79,364		79,364				
Tax increment financing payments receivable							
Total assets	<u>\$ 3,078,195</u>	<u>\$ 15,918</u>	<u>\$ 3,094,113</u>	<u>\$ 8,350</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 44,542</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Payroll withholding payable							
Due to other funds						372	
Total liabilities						<u>372</u>	
DEFERRED INFLOWS OF RESOURCES							
Property taxes	2,736,151		2,736,151				
Unavailable revenues - special assessments	79,364		79,364				
Unavailable revenues - other							
Total deferred inflows of resources	<u>2,815,515</u>		<u>2,815,515</u>				
FUND BALANCES							
Nonspendable							
Restricted	262,680	15,918	278,598			5,303	
Committed				8,350	1,337		44,542
Unassigned							
Total fund balances (deficit)	<u>262,680</u>	<u>15,918</u>	<u>278,598</u>	<u>8,350</u>	<u>1,337</u>	<u>5,303</u>	<u>44,542</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,078,195</u>	<u>\$ 15,918</u>	<u>\$ 3,094,113</u>	<u>\$ 8,350</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 44,542</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds		Cemetery Trust
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 17,900	\$ 10,461	\$ 88,247	\$ 129,645	\$ 11,189,680
Investments					502,539	3,418,133
Accounts receivable						96,148
Rehabilitation loans receivable						5,552,179
Accrued interest receivable				18	1,930	13,255
Due from other governments			192,890	192,890		2,194,036
Income tax receivable						1,028,036
Property tax receivable						3,031,330
Other local tax receivable						69,796
Special assessments receivable						79,364
Tax increment financing payments receivable						517,438
Total assets	<u>\$</u>	<u>\$ 17,900</u>	<u>\$ 203,351</u>	<u>\$ 281,155</u>	<u>\$ 634,114</u>	<u>\$ 27,189,395</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$ 51,394
Contracts payable						114,012
Accrued wages and benefits						357,851
Payroll withholding payable						23,206
Due to other funds	<u>2,970</u>	<u></u>	<u></u>	<u>3,342</u>	<u></u>	<u>172,467</u>
Total liabilities	<u>2,970</u>	<u></u>	<u></u>	<u>3,342</u>	<u></u>	<u>718,930</u>
DEFERRED INFLOWS OF RESOURCES						
Property taxes						3,365,401
Unavailable revenues - special assessments						79,364
Unavailable revenues - other						1,773,282
Total deferred inflows of resources						<u>5,218,047</u>
FUND BALANCES						
Nonspendable					634,114	634,114
Restricted				5,303		13,015,262
Committed		17,900	203,351	275,480		7,609,660
Unassigned	<u>(2,970)</u>	<u></u>	<u></u>	<u>(2,970)</u>	<u></u>	<u>(6,618)</u>
Total fund balances (deficit)	<u>(2,970)</u>	<u>17,900</u>	<u>203,351</u>	<u>277,813</u>	<u>634,114</u>	<u>21,252,418</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 17,900</u>	<u>\$ 203,351</u>	<u>\$ 281,155</u>	<u>\$ 634,114</u>	<u>\$ 27,189,395</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	Block Grant	
REVENUES							
Taxes:							
Property	\$	\$	\$ 262,142	\$ 262,142	\$	\$	\$
Income							
Other					934,013		
Tax increment financing payments							
Intergovernmental revenues	2,685,442	217,747	32,414	32,414	44,410	1,042,341	137,202
Charges for service							126
Investment income	(9,794)		(7,688)	(7,601)	7,138		
Fines and forfeitures							
Contributions							
Miscellaneous revenues	9,885						
Total revenues	<u>2,685,533</u>	<u>217,747</u>	<u>286,868</u>	<u>286,955</u>	<u>985,561</u>	<u>1,042,341</u>	<u>137,328</u>
EXPENDITURES							
Current:							
Public safety	538,711		5,972	5,972			
Health							
Culture and recreation							
Community environment						589,643	44,584
Highways and streets	1,756,645	226,863			151,153		
General government							
Capital outlay					983,029	316,198	
Debt service:							
Principal retirement			42,000	28,000	84,767		
Interest and fiscal charges			5,885	3,924	26,859		
Total expenditures	<u>2,295,356</u>	<u>226,863</u>	<u>53,857</u>	<u>37,896</u>	<u>1,245,808</u>	<u>905,841</u>	<u>44,584</u>
Excess (deficiency) of revenues over (under) expenditures	<u>390,177</u>	<u>(9,116)</u>	<u>233,011</u>	<u>249,059</u>	<u>(260,247)</u>	<u>136,500</u>	<u>92,744</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		350,000					
Transfers out							
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>350,000</u>					
Net change in fund balances	<u>390,177</u>	<u>340,884</u>	<u>233,011</u>	<u>249,059</u>	<u>(260,247)</u>	<u>136,500</u>	<u>92,744</u>
Fund balances (deficit) - beginning	<u>1,988,134</u>	<u>509,835</u>	<u>488,163</u>	<u>531,223</u>	<u>1,578,493</u>	<u>2,281,559</u>	<u>2,995,832</u>
Fund balances (deficit) - ending	<u>\$ 2,378,311</u>	<u>\$ 850,719</u>	<u>\$ 721,174</u>	<u>\$ 780,282</u>	<u>\$ 1,318,246</u>	<u>\$ 2,418,059</u>	<u>\$ 3,088,576</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Special Revenue							
	Chestnut Commons Tax Increment Financing	Local Coronavirus Relief	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income								
Other								
Tax increment financing payments	921,546							
Intergovernmental revenues								
Charges for service								
Investment income	8,883				1,769		512	
Fines and forfeitures				194,486	174,968	338,943	275	33,044
Contributions								
Miscellaneous revenues								
Total revenues	<u>930,429</u>			<u>194,486</u>	<u>176,737</u>	<u>338,943</u>	<u>787</u>	<u>33,044</u>
EXPENDITURES								
Current:								
Public safety								
Health								
Culture and recreation								
Community environment	621,920							
Highways and streets								
General government		5		165,143	166,118			51,522
Capital outlay								
Debt service:								
Principal retirement	295,000					267,957		
Interest and fiscal charges	12,650					101,300		
Total expenditures	<u>929,570</u>	<u>5</u>		<u>165,143</u>	<u>166,118</u>	<u>369,257</u>		<u>51,522</u>
Excess (deficiency) of revenues over (under) expenditures	<u>859</u>	<u>(5)</u>		<u>29,343</u>	<u>10,619</u>	<u>(30,314)</u>	<u>787</u>	<u>(18,478)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								7,000
Transfers out					(36,000)			
Premiums from sale of bonds/notes								
Total other financing sources (uses)					<u>(36,000)</u>			<u>7,000</u>
Net change in fund balances	<u>859</u>	<u>(5)</u>		<u>29,343</u>	<u>(25,381)</u>	<u>(30,314)</u>	<u>787</u>	<u>(11,478)</u>
Fund balances (deficit) - beginning	<u>518,815</u>	<u>5</u>	<u>3,021</u>	<u>129,113</u>	<u>230,232</u>	<u>80,835</u>	<u>30,089</u>	<u>10,330</u>
Fund balances (deficit) - ending	<u>\$ 519,674</u>	<u>\$</u>	<u>\$ 3,021</u>	<u>\$ 158,456</u>	<u>\$ 204,851</u>	<u>\$ 50,521</u>	<u>\$ 30,876</u>	<u>\$ (1,148)</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Investment income							
Fines and forfeitures	21,772	54,547					43,713
Contributions							
Miscellaneous revenues							
Total revenues	<u>21,772</u>	<u>54,547</u>					<u>43,713</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	27,960	84,466					40,158
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>27,960</u>	<u>84,466</u>					<u>40,158</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,188)</u>	<u>(29,919)</u>					<u>3,555</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		17,000					
Transfers out							
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>17,000</u>					
Net change in fund balances	<u>(6,188)</u>	<u>(12,919)</u>					<u>3,555</u>
Fund balances (deficit) - beginning	<u>11,492</u>	<u>13,551</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>	<u>71,896</u>
Fund balances (deficit) - ending	<u>\$ 5,304</u>	<u>\$ 632</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 75,451</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Special Revenue Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Muni Court Electronic Messaging	Wagner Trust
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$	\$
Income						3,934,356		
Other								
Tax increment financing payments								
Intergovernmental revenues						162,294		
Charges for service								
Investment income		2,958	357	(5,049)	731	(25,811)		269
Fines and forfeitures		42,864	9,195	27,465	2,292		18,350	
Contributions						36,011		
Miscellaneous revenues						113,715		
Total revenues		<u>45,822</u>	<u>9,552</u>	<u>22,416</u>	<u>3,023</u>	<u>4,220,565</u>	<u>18,350</u>	<u>269</u>
EXPENDITURES								
Current:								
Public safety		71,893				2,587,737		
Health								
Culture and recreation								
Community environment								
Highways and streets								
General government				215				
Capital outlay						171,761		
Debt service:								
Principal retirement								
Interest and fiscal charges								
Total expenditures		<u>71,893</u>		<u>215</u>		<u>2,759,498</u>		
Excess (deficiency) of revenues over (under) expenditures		<u>(26,071)</u>	<u>9,552</u>	<u>22,201</u>	<u>3,023</u>	<u>1,461,067</u>	<u>18,350</u>	<u>269</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out				(70,000)				
Premiums from sale of bonds/notes								
Total other financing sources (uses)				<u>(70,000)</u>				
Net change in fund balances		(26,071)	9,552	(47,799)	3,023	1,461,067	18,350	269
Fund balances (deficit) - beginning	6,755	246,683	38,167	451,625	51,780	4,581,322	1,812	15,648
Fund balances (deficit) - ending	<u>\$ 6,755</u>	<u>\$ 220,612</u>	<u>\$ 47,719</u>	<u>\$ 403,826</u>	<u>\$ 54,803</u>	<u>\$ 6,042,389</u>	<u>\$ 20,162</u>	<u>\$ 15,917</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Special Revenue						
	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues				78,795			
Charges for service			106,529				
Investment income	174	587	(399)				
Fines and forfeitures				20,948			
Contributions	250	85,969					
Miscellaneous revenues							
Total revenues	<u>424</u>	<u>86,556</u>	<u>106,130</u>	<u>99,743</u>			
EXPENDITURES							
Current:							
Public safety							
Health			111,063				
Culture and recreation		44,013					
Community environment							
Highways and streets							
General government				132,241			
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures		<u>44,013</u>	<u>111,063</u>	<u>132,241</u>			
Excess (deficiency) of revenues over (under) expenditures	<u>424</u>	<u>42,543</u>	<u>(4,933)</u>	<u>(32,498)</u>			
OTHER FINANCING SOURCES (USES)							
Transfers in				70,000			
Transfers out							
Premiums from sale of bonds/notes							
Total other financing sources (uses)				<u>70,000</u>			
Net change in fund balances	<u>424</u>	<u>42,543</u>	<u>(4,933)</u>	<u>37,502</u>			
Fund balances (deficit) - beginning	<u>19,436</u>	<u>85,944</u>	<u>105,717</u>	<u>58,487</u>	<u>5,300</u>	<u>4,276</u>	<u>5,145</u>
Fund balances (deficit) - ending	<u>\$ 19,860</u>	<u>\$ 128,487</u>	<u>\$ 100,784</u>	<u>\$ 95,989</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 5,145</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Special Revenue						Total Special Revenue	
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor		Muni Court GPS Monitor
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$	\$ 524,284	
Income							3,934,356	
Other							934,013	
Tax increment financing payments							921,546	
Intergovernmental revenues							4,433,059	
Charges for service							106,655	
Investment income					1,327	(3,075)	(34,712)	
Fines and forfeitures				28,157	27,425	17,570	1,059,540	
Contributions							122,230	
Miscellaneous revenues							123,600	
Total revenues				28,157	28,752	14,495	3,526	12,124,571
EXPENDITURES								
Current:								
Public safety								3,210,285
Health								111,063
Culture and recreation								44,013
Community environment								1,256,147
Highways and streets								2,134,661
General government				37,829	31,820	60,451		797,928
Capital outlay								1,470,988
Debt service:								
Principal retirement								717,724
Interest and fiscal charges								150,618
Total expenditures				37,829	31,820	60,451		9,893,427
Excess (deficiency) of revenues over (under) expenditures				(9,672)	(3,068)	(45,956)	3,526	2,231,144
OTHER FINANCING SOURCES (USES)								
Transfers in				12,000				456,000
Transfers out								(106,000)
Premiums from sale of bonds/notes								
Total other financing sources (uses)				12,000				350,000
Net change in fund balances				2,328	(3,068)	(45,956)	3,526	2,581,144
Fund balances (deficit) - beginning	2,212	(2,500)	228	(96)	106,454	144,691		17,480,749
Fund balances (deficit) - ending	\$ 2,212	\$ (2,500)	\$ 228	\$ 2,232	\$ 103,386	\$ 98,735	\$ 3,526	\$ 20,061,893

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 2,271,718	\$	\$ 2,271,718	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	280,885		280,885			2,683,243	
Charges for service							
Investment income		268	268	139			749
Fines and forfeitures							
Contributions							
Miscellaneous revenues							
Total revenues	<u>2,552,603</u>	<u>268</u>	<u>2,552,871</u>	<u>139</u>		<u>2,683,243</u>	<u>749</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	54,370		54,370				
Capital outlay						2,683,243	
Debt service:							
Principal retirement	1,984,831		1,984,831				
Interest and fiscal charges	268,961		268,961				
Total expenditures	<u>2,308,162</u>		<u>2,308,162</u>			<u>2,683,243</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>244,441</u>	<u>268</u>	<u>244,709</u>	<u>139</u>		<u>-</u>	<u>749</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Premiums from sale of bonds/notes	3,700		3,700				
Total other financing sources (uses)	<u>3,700</u>		<u>3,700</u>			<u>-</u>	
Net change in fund balances	<u>248,141</u>	<u>268</u>	<u>248,409</u>	<u>139</u>		<u>5,303</u>	<u>749</u>
Fund balances (deficit) - beginning	14,539	15,650	30,189	8,211	1,337	5,303	43,793
Fund balances (deficit) - ending	<u>\$ 262,680</u>	<u>\$ 15,918</u>	<u>\$ 278,598</u>	<u>\$ 8,350</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 44,542</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Capital Projects					Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Cleveland Street / E. Bridge St. Improvement	East Broad Street Widening	Insurance Demutualization	Total Capital Projects	
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$ 2,796,002
Income							3,934,356
Other							934,013
Tax increment financing payments							921,546
Intergovernmental revenues			253,939	113,977			7,765,103
Charges for service						13,151	119,806
Investment income		302				(16,220)	(49,474)
Fines and forfeitures							1,059,540
Contributions							122,230
Miscellaneous revenues							123,600
Total revenues	<u>\$</u>	<u>302</u>	<u>253,939</u>	<u>113,977</u>	<u>\$</u>	<u>(3,069)</u>	<u>17,726,722</u>
EXPENDITURES							
Current:							
Public safety							3,210,285
Health							111,063
Culture and recreation							44,013
Community environment							1,256,147
Highways and streets							2,134,661
General government							852,298
Capital outlay			253,939	113,977			4,522,147
Debt service:							
Principal retirement							2,702,555
Interest and fiscal charges							419,579
Total expenditures	<u>\$</u>	<u>\$</u>	<u>253,939</u>	<u>113,977</u>	<u>\$</u>	<u>3,051,159</u>	<u>15,252,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$</u>	<u>302</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>(3,069)</u>	<u>2,473,974</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							456,000
Transfers out							(106,000)
Premiums from sale of bonds/notes							3,700
Total other financing sources (uses)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>-</u>	<u>353,700</u>
Net change in fund balances		302				(3,069)	2,827,674
Fund balances (deficit) - beginning	(2,970)	17,598			203,351	276,623	637,183
Fund balances (deficit) - ending	<u>\$ (2,970)</u>	<u>\$ 17,900</u>	<u>\$</u>	<u>\$</u>	<u>\$ 203,351</u>	<u>\$ 277,813</u>	<u>\$ 634,114</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS CONNECTOR ROAD FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

CHESTNUT COMMONS CONNECTOR ROAD FUND				
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)	
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 517	\$ 517
TOTAL REVENUES			517	517
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Connector Road				
Capital outlay	319,657	319,657	208,900	110,757
Principal retirement	5,200,000	5,200,000	5,200,000	
Total Chestnut Commons Connector Road	5,519,657	5,519,657	5,408,900	110,757
TOTAL COMMUNITY ENVIRONMENT	5,519,657	5,519,657	5,408,900	110,757
TOTAL EXPENDITURES	5,519,657	5,519,657	5,408,900	110,757
Excess (deficiency) of revenues over expenditures	(5,519,657)	(5,519,657)	(5,408,383)	111,274
OTHER FINANCING SOURCES				
Proceeds of note sale	5,200,000	5,200,000	5,200,000	
TOTAL OTHER FINANCING SOURCES	5,200,000	5,200,000	5,200,000	
Net change in fund balance	(319,657)	(319,657)	(208,383)	111,274
Adjustment for prior year encumbrances	69,656	69,656	69,656	
FUND BALANCE AT BEGINNING OF YEAR	285,268	285,268	285,268	
FUND BALANCE AT END OF YEAR	\$ 35,267	\$ 35,267	\$ 146,541	\$ 111,274

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 2,510,000	\$ 2,509,999	\$ 2,670,736	\$ 160,737
Interest earnings			4,854	4,854
Miscellaneous revenues			13,556	13,556
TOTAL REVENUES	2,510,000	2,509,999	2,689,146	179,147
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	315,206	315,206	294,332	20,874
Fringe benefits	89,766	89,766	85,831	3,935
Operation and maintenance	285,200	298,000	283,030	14,970
Total Traffic Lights	690,172	702,972	663,193	39,779
TOTAL PUBLIC SAFETY	690,172	702,972	663,193	39,779
HIGHWAYS AND STREETS				
Street				
Personal services	1,289,160	1,277,160	1,024,511	252,649
Fringe benefits	456,904	456,904	385,192	71,712
Operation and maintenance	323,628	435,628	427,467	8,161
Total Street	2,069,692	2,169,692	1,837,170	332,522
TOTAL HIGHWAYS AND STREETS	2,069,692	2,169,692	1,837,170	332,522
TOTAL EXPENDITURES	2,759,864	2,872,664	2,500,363	372,301
Excess (deficiency) of revenues over expenditures	(249,864)	(362,665)	188,783	551,448
OTHER FINANCING SOURCES				
Other financing sources			90,484	90,484
TOTAL OTHER FINANCING SOURCES			90,484	90,484
Net change in fund balance	(249,864)	(362,665)	279,267	641,932
Adjustment for prior year encumbrances	50,830	50,830	50,830	
FUND BALANCE AT BEGINNING OF YEAR	1,043,018	1,043,018	1,043,018	
FUND BALANCE AT END OF YEAR	\$ 843,984	\$ 731,183	\$ 1,373,115	\$ 641,932

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 203,000	\$ 203,000	\$ 216,546	\$ 13,546
TOTAL REVENUES	<u>203,000</u>	<u>203,000</u>	<u>216,546</u>	<u>13,546</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	850,000	850,000	413,080	436,920
Total State Highway	<u>850,000</u>	<u>850,000</u>	<u>413,080</u>	<u>436,920</u>
TOTAL HIGHWAYS AND STREETS	<u>850,000</u>	<u>850,000</u>	<u>413,080</u>	<u>436,920</u>
TOTAL EXPENDITURES	<u>850,000</u>	<u>850,000</u>	<u>413,080</u>	<u>436,920</u>
Excess (deficiency) of revenues over expenditures	<u>(647,000)</u>	<u>(647,000)</u>	<u>(196,534)</u>	<u>450,466</u>
OTHER FINANCING SOURCES				
Transfers-in	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	
TOTAL OTHER FINANCING SOURCES	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	
Net change in fund balance	(297,000)	(297,000)	153,466	450,466
Adjustment for prior year encumbrances	75,187	75,187	75,187	
FUND BALANCE AT BEGINNING OF YEAR	<u>400,146</u>	<u>400,146</u>	<u>400,146</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 178,333</u>	<u>\$ 178,333</u>	<u>\$ 628,799</u>	<u>\$ 450,466</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 232,000	\$ 232,000	\$ 262,084	\$ 30,084
Intergovernmental revenues	28,000	28,000	32,414	4,414
Interest earnings			3,297	3,297
TOTAL REVENUES	260,000	260,000	297,795	37,795
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	250,000	247,595		247,595
Operation and maintenance	5,500	6,000	5,972	28
Debt service - principal retirement	42,000	42,000	42,000	
Interest	3,480	5,885	5,885	-
Total Fire Pension	300,980	301,480	53,857	247,623
TOTAL PUBLIC SAFETY	300,980	301,480	53,857	247,623
TOTAL EXPENDITURES	300,980	301,480	53,857	247,623
Net change in fund balance	(40,980)	(41,480)	243,938	285,418
FUND BALANCE AT BEGINNING OF YEAR	486,487	486,487	486,487	
FUND BALANCE AT END OF YEAR	\$ 445,507	\$ 445,007	\$ 730,425	\$ 285,418

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 232,000	\$ 232,000	\$ 262,084	\$ 30,084
Intergovernmental revenues			32,414	32,414
Interest earnings			3,385	3,385
TOTAL REVENUES	<u>232,000</u>	<u>232,000</u>	<u>297,883</u>	<u>65,883</u>
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	250,000	248,396		248,396
Operation and maintenance	5,500	6,000	5,972	28
Debt service - principal retirement	28,000	28,000	28,000	
Interest	2,320	3,924	3,924	
Total Police Pension	<u>285,820</u>	<u>286,320</u>	<u>37,896</u>	<u>248,424</u>
TOTAL PUBLIC SAFETY	<u>285,820</u>	<u>286,320</u>	<u>37,896</u>	<u>248,424</u>
TOTAL EXPENDITURES	<u>285,820</u>	<u>286,320</u>	<u>37,896</u>	<u>248,424</u>
Net change in fund balance	(53,820)	(54,320)	259,987	314,307
FUND BALANCE AT BEGINNING OF YEAR	<u>529,546</u>	<u>529,546</u>	<u>529,546</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 475,726</u>	<u>\$ 475,226</u>	<u>\$ 789,533</u>	<u>\$ 314,307</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	MUNICIPAL MOTOR VEHICLE TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 830,000	\$ 830,000	\$ 927,205	\$ 97,205
Interest earnings			7,138	7,138
Miscellaneous revenue			44,410	44,410
TOTAL REVENUES	<u>830,000</u>	<u>830,000</u>	<u>978,753</u>	<u>148,753</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Capital outlay	2,242,764	2,239,656	1,454,438	785,218
Debt service - principal retirement	82,856	84,767	84,767	
Interest	25,662	26,859	26,859	
Total Municipal Motor Vehicle Tax	<u>2,351,282</u>	<u>2,351,282</u>	<u>1,566,064</u>	<u>785,218</u>
TOTAL HIGHWAYS & STREETS	<u>2,351,282</u>	<u>2,351,282</u>	<u>1,566,064</u>	<u>785,218</u>
TOTAL EXPENDITURES	<u>2,351,282</u>	<u>2,351,282</u>	<u>1,566,064</u>	<u>785,218</u>
Net change in fund balance	<u>(1,521,282)</u>	<u>(1,521,282)</u>	<u>(587,311)</u>	<u>933,971</u>
Adjustment for prior year encumbrances	594,651	594,651	594,651	
FUND BALANCE AT BEGINNING OF YEAR	<u>926,631</u>	<u>926,631</u>	<u>926,631</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$ 933,971</u></u>	<u><u>\$ 933,971</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	BLOCK GRANT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Intergovernmental revenues	\$ 1,974,664	\$ 1,974,664	\$ 1,069,517	\$ (905,147)
Miscellaneous revenues	20,000	20,000	66,152	46,152
TOTAL REVENUES	<u>1,994,664</u>	<u>1,994,664</u>	<u>1,135,669</u>	<u>(858,995)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	111,492	111,492	89,515	21,977
Fringe benefits	37,927	37,927	34,048	3,879
Operation and maintenance	36,850	36,850	5,365	31,485
Total Administration	<u>186,269</u>	<u>186,269</u>	<u>128,928</u>	<u>57,341</u>
Public Facilities				
Capital outlay	457,140	457,140	321,927	135,213
Total Public Facilities	<u>457,140</u>	<u>457,140</u>	<u>321,927</u>	<u>135,213</u>
Rehab/Operations				
Personal services	79,992	72,992	65,967	7,025
Fringe benefits	18,158	25,158	22,057	3,101
Operation and maintenance	400,237	400,237	245,299	154,938
Total Rehab/Operations	<u>498,387</u>	<u>498,387</u>	<u>333,323</u>	<u>165,064</u>
Code Enforcement				
Personal services	159,334	159,334	76,471	82,863
Fringe benefits	79,879	79,879	30,668	49,211
Total Code Enforcement	<u>239,213</u>	<u>239,213</u>	<u>107,139</u>	<u>132,074</u>
Public Service				
Personal services	31,000	53,990	40,754	13,236
Fringe benefits	9,399	11,409	10,345	1,064
Operation and maintenance	541,078	516,078	303,991	212,087
Total Public Service	<u>581,477</u>	<u>581,477</u>	<u>355,090</u>	<u>226,387</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,962,486</u>	<u>1,962,486</u>	<u>1,246,407</u>	<u>716,079</u>
TOTAL EXPENDITURES	<u>1,962,486</u>	<u>1,962,486</u>	<u>1,246,407</u>	<u>716,079</u>
Excess (deficiency) of revenues over expenditures	32,178	32,178	(110,738)	(142,916)
Adjustment for prior year encumbrances	195,821	195,821	195,821	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(311,602)</u>	<u>(311,602)</u>	<u>(311,602)</u>	
FUND (DEFICIT) AT END OF YEAR	<u>\$ (83,603)</u>	<u>\$ (83,603)</u>	<u>\$ (226,519)</u>	<u>\$ (142,916)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	C.H.I.P. GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 189,348	\$ 189,348	\$	\$ (189,348)
Charges for services			126	126
Miscellaneous			17,594	17,594
TOTAL REVENUES	<u>189,348</u>	<u>189,348</u>	<u>17,720</u>	<u>(171,628)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	46,225	46,225	32,804	13,421
Fringe benefits	13,291	13,291	9,908	3,383
Operation and maintenance	222,750	322,750	236,845	85,905
Total Chip Grant	<u>282,266</u>	<u>382,266</u>	<u>279,557</u>	<u>102,709</u>
TOTAL COMMUNITY ENVIRONMENT	<u>282,266</u>	<u>382,266</u>	<u>279,557</u>	<u>102,709</u>
Net change in fund balance	(92,918)	(192,918)	(261,837)	(68,919)
FUND AT BEGINNING OF YEAR	<u>92,918</u>	<u>92,918</u>	<u>92,918</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ (100,000)</u>	<u>\$ (168,919)</u>	<u>\$ (68,919)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

CHESTNUT COMMONS TAX INCREMENT FINANCING FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,000,000	\$ 1,000,000	\$ 921,546	\$ (78,454)
Interest earnings			8,883	8,883
TOTAL REVENUES	<u>1,000,000</u>	<u>1,000,000</u>	<u>930,429</u>	<u>(69,571)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	810,000	810,000	621,920	188,080
Debt service - principal retirement	295,000	295,000	295,000	
Interest	12,650	12,650	12,650	
Total Chestnut Commons Permanent Imp.	<u>1,117,650</u>	<u>1,117,650</u>	<u>929,570</u>	<u>188,080</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,117,650</u>	<u>1,117,650</u>	<u>929,570</u>	<u>188,080</u>
TOTAL EXPENDITURES	<u>1,117,650</u>	<u>1,117,650</u>	<u>929,570</u>	<u>188,080</u>
Net change in fund balance	(117,650)	(117,650)	859	118,509
FUND BALANCE AT BEGINNING OF YEAR	<u>518,827</u>	<u>518,827</u>	<u>518,827</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 401,177</u>	<u>\$ 401,177</u>	<u>\$ 519,686</u>	<u>\$ 118,509</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 LOCAL CORONAVIRUS RELIEF FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>LOCAL CORONAVIRUS RELIEF FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenue	\$	\$	\$	\$
TOTAL REVENUES				
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Covid19 Muni Court				
Operation and maintenance	5	5	5	
Capital outlay				
Total Covid19 Muni Court	5	5	5	
Covid 19 Miscellaneous				
Operation and maintenance				
Total Covid19 Miscellaneous				
TOTAL COMMUNITY ENVIRONMENT	5	5	5	
TOTAL EXPENDITURES	5	5	5	
Excess (deficiency) of revenues over expenditures	(5)	(5)	(5)	
Adjustment for prior year encumbrances				
FUND BALANCE AT BEGINNING OF YEAR	5	5	5	
FUND BALANCE AT END OF YEAR	\$	\$	\$	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 US EPA BROWNFIELD GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

US EPA BROWNFIELD GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$
FUND BALANCE AT END OF YEAR	<u>\$ 3,021</u>	<u>\$ 3,021</u>	<u>\$ 3,021</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	MUNI COURT TECHNOLOGY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 190,000	\$ 190,000	\$ 195,790	\$ 5,790
Miscellaneous				
TOTAL REVENUES	<u>190,000</u>	<u>190,000</u>	<u>195,790</u>	<u>5,790</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	46,335	46,335	25,035	21,300
Fringe benefits	15,534	15,534	8,586	6,948
Operation and maintenance	151,455	151,455	141,546	9,909
Total Muni Court Technology	<u>213,324</u>	<u>213,324</u>	<u>175,167</u>	<u>38,157</u>
TOTAL GENERAL GOVERNMENT	<u>213,324</u>	<u>213,324</u>	<u>175,167</u>	<u>38,157</u>
TOTAL EXPENDITURES	<u>213,324</u>	<u>213,324</u>	<u>175,167</u>	<u>38,157</u>
Excess (deficiency) of revenues over expenditures	<u>(23,324)</u>	<u>(23,324)</u>	<u>20,623</u>	<u>43,947</u>
Adjustments for prior year encumbrances	3,188	3,188	3,188	
FUND BALANCE AT BEGINNING OF YEAR	<u>114,923</u>	<u>114,923</u>	<u>114,923</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 94,787</u>	<u>\$ 94,787</u>	<u>\$ 138,734</u>	<u>\$ 43,947</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 1,769	\$ 1,769
Fines and forfeitures	180,000	180,000	176,372	(3,628)
TOTAL REVENUES	<u>180,000</u>	<u>180,000</u>	<u>178,141</u>	<u>(1,859)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	144,549	139,549	123,534	16,015
Fringe benefits	24,502	24,502	20,585	3,917
Operation and maintenance	19,650	24,650	19,404	5,246
Total Muni Court Security	<u>188,701</u>	<u>188,701</u>	<u>163,523</u>	<u>25,178</u>
TOTAL GENERAL GOVERNMENT	<u>188,701</u>	<u>188,701</u>	<u>163,523</u>	<u>25,178</u>
TOTAL EXPENDITURES	<u>188,701</u>	<u>188,701</u>	<u>163,523</u>	<u>25,178</u>
Excess (deficiency) of revenues over expenditures	(8,701)	(8,701)	14,618	23,319
OTHER FINANCING SOURCES (USES)				
Transfers-out	(43,445)	(43,445)	(36,000)	7,445
TOTAL OTHER FINANCING SOURCES	<u>(43,445)</u>	<u>(43,445)</u>	<u>(36,000)</u>	<u>7,445</u>
Net change in fund balance	(52,146)	(52,146)	(21,382)	30,764
Adjustments for prior year encumbrances	186	186	186	
FUND BALANCE AT BEGINNING OF YEAR	<u>240,407</u>	<u>240,407</u>	<u>240,407</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 188,447</u>	<u>\$ 188,447</u>	<u>\$ 219,211</u>	<u>\$ 30,764</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 350,000	\$ 350,001	\$ 341,022	\$ (8,979)
TOTAL REVENUES	<u>350,000</u>	<u>350,001</u>	<u>341,022</u>	<u>(8,979)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	402,789	301,489	267,957	33,532
Interest		101,300	101,300	
Total Muni Court Constr/Imp	<u>402,789</u>	<u>402,789</u>	<u>369,257</u>	<u>33,532</u>
TOTAL GENERAL GOVERNMENT	<u>402,789</u>	<u>402,789</u>	<u>369,257</u>	<u>33,532</u>
TOTAL EXPENDITURES	<u>402,789</u>	<u>402,789</u>	<u>369,257</u>	<u>33,532</u>
Net change in fund balances	(52,789)	(52,788)	(28,235)	24,553
FUND BALANCE AT BEGINNING OF YEAR	<u>52,801</u>	<u>52,801</u>	<u>52,801</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 12</u>	<u>\$ 13</u>	<u>\$ 24,566</u>	<u>\$ 24,553</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	SPECIAL PARKING FINES FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$	\$	\$ 250	\$ 250
Interest earnings			511	511
TOTAL REVENUES			761	761
Net change in fund balance			761	761
FUND BALANCE AT BEGINNING OF YEAR	30,091	30,091	30,091	
FUND BALANCE AT END OF YEAR	\$ 30,091	\$ 30,091	\$ 30,852	\$ 761

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

LEGAL RESEARCH & COURT COMPUTERIZATION FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 30,000	\$ 30,000	\$ 33,283	\$ 3,283
TOTAL REVENUES	<u>30,000</u>	<u>30,000</u>	<u>33,283</u>	<u>3,283</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	30,886	30,886	25,036	5,850
Fringe benefits	10,354	10,354	8,587	1,767
Operation and maintenance	-	20,000	16,416	3,584
Total Legal Research & Court Comp.	<u>41,240</u>	<u>61,240</u>	<u>50,039</u>	<u>11,201</u>
TOTAL GENERAL GOVERNMENT	<u>41,240</u>	<u>61,240</u>	<u>50,039</u>	<u>11,201</u>
TOTAL EXPENDITURES	<u>41,240</u>	<u>61,240</u>	<u>50,039</u>	<u>11,201</u>
Excess (deficiency) of revenues over expenditures	<u>(11,240)</u>	<u>(31,240)</u>	<u>(16,756)</u>	<u>14,484</u>
OTHER FINANCING SOURCES				
Transfers-in	<u>30,000</u>	<u>30,000</u>	<u>7,000</u>	<u>(23,000)</u>
TOTAL OTHER FINANCING	<u>30,000</u>	<u>30,000</u>	<u>7,000</u>	<u>(23,000)</u>
Net change in fund balance	18,760	(1,240)	(9,756)	(8,516)
Adjustments for prior year encumbrances	320	320	320	
FUND BALANCE AT BEGINNING OF YEAR	<u>9,810</u>	<u>9,810</u>	<u>9,810</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 28,890</u>	<u>\$ 8,890</u>	<u>\$ 374</u>	<u>\$ (8,516)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>SPECIAL COURT MAINTENANCE FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 22,000	\$ 22,000	\$ 21,867	\$ (133)
TOTAL REVENUES	<u>22,000</u>	<u>22,000</u>	<u>21,867</u>	<u>(133)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	<u>37,000</u>	<u>37,000</u>	<u>27,960</u>	<u>9,040</u>
Total Special Court Maintenance	<u>37,000</u>	<u>37,000</u>	<u>27,960</u>	<u>9,040</u>
TOTAL GENERAL GOVERNMENT	<u>37,000</u>	<u>37,000</u>	<u>27,960</u>	<u>9,040</u>
TOTAL EXPENDITURES	<u>37,000</u>	<u>37,000</u>	<u>27,960</u>	<u>9,040</u>
Excess (deficiency) of revenues over expenditures	<u>(15,000)</u>	<u>(15,000)</u>	<u>(6,093)</u>	<u>8,907</u>
OTHER FINANCING SOURCES				
Transfers-in	<u>5,302</u>	<u>5,302</u>	<u></u>	<u>(5,302)</u>
TOTAL OTHER FINANCING	<u>5,302</u>	<u>5,302</u>	<u></u>	<u>(5,302)</u>
Net change in fund balance	(9,698)	(9,698)	(6,093)	3,605
Adjustments for prior year encumbrances	2,330	2,330	2,330	
FUND BALANCE AT BEGINNING OF YEAR	<u>9,699</u>	<u>9,699</u>	<u>9,699</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,331</u>	<u>\$ 2,331</u>	<u>\$ 5,936</u>	<u>\$ 3,605</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 52,000	\$ 52,000	\$ 53,423	\$ 1,423
TOTAL REVENUES	<u>52,000</u>	<u>52,000</u>	<u>53,423</u>	<u>1,423</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	75,942	75,942	57,571	18,371
Fringe benefits	32,617	32,617	23,943	8,674
Operation and maintenance	4,000	4,000	1,393	2,607
Total Special Collections	<u>112,559</u>	<u>112,559</u>	<u>82,907</u>	<u>29,652</u>
TOTAL GENERAL GOVERNMENT	<u>112,559</u>	<u>112,559</u>	<u>82,907</u>	<u>29,652</u>
TOTAL EXPENDITURES	<u>112,559</u>	<u>112,559</u>	<u>82,907</u>	<u>29,652</u>
Excess (deficiency) of revenues over expenditures	(60,559)	(60,559)	(29,484)	31,075
OTHER FINANCING SOURCES				
Transfers-in	<u>50,000</u>	<u>50,000</u>	<u>17,000</u>	<u>(33,000)</u>
TOTAL OTHER FINANCING SOURCES	<u>50,000</u>	<u>50,000</u>	<u>17,000</u>	<u>(33,000)</u>
Net change in fund balance	(10,559)	(10,559)	(12,484)	(1,925)
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(7,100)</u>	<u>(7,100)</u>	<u>(7,100)</u>	
FUND (DEFICIT) AT END OF YEAR	<u>\$ (17,659)</u>	<u>\$ (17,659)</u>	<u>\$ (19,584)</u>	<u>\$ (1,925)</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

FOOD SERVICE OPERATIONS FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

DENTAL HEALTH GRANT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$ _____
FUND BALANCE AT END OF YEAR	<u>\$ 61,621</u>	<u>\$ 61,621</u>	<u>\$ 61,621</u>	<u>\$ _____</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856
FUND BALANCE AT END OF YEAR	\$ 8,856	\$ 8,856	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 43,000	\$ 43,000	\$ 43,890	\$ 890
TOTAL REVENUES	<u>43,000</u>	<u>43,000</u>	<u>43,890</u>	<u>890</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	42,620	42,620	30,158	12,462
Fringe benefits	7,012	7,012	4,961	2,051
Operating & maintenance	7,550	7,550	4,937	2,613
Total Special Traffic Magistrate	<u>57,182</u>	<u>57,182</u>	<u>40,056</u>	<u>17,126</u>
TOTAL GENERAL GOVERNMENT	<u>57,182</u>	<u>57,182</u>	<u>40,056</u>	<u>17,126</u>
TOTAL EXPENDITURES	<u>57,182</u>	<u>57,182</u>	<u>40,056</u>	<u>17,126</u>
Excess (deficiency) of revenues over expenditures	(14,182)	(14,182)	3,834	18,016
Adjustments for prior year encumbrances	633	633	633	
FUND BALANCE AT BEGINNING OF YEAR	<u>69,829</u>	<u>69,829</u>	<u>69,829</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 56,280</u>	<u>\$ 56,280</u>	<u>\$ 74,296</u>	<u>\$ 18,016</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

SWIMMING POOL INSPECTION FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	<u>\$ 6,755</u>	<u>\$ 6,755</u>	<u>\$ 6,755</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 2,959	\$ 2,959
Fines and forfeitures	50,000	50,000	20,461	(29,539)
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>23,420</u>	<u>(26,580)</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	133,076	113,076	71,893	41,183
Capital outlay		2,435	2,435	-
Total Law Enforcement	<u>133,076</u>	<u>115,511</u>	<u>74,328</u>	<u>41,183</u>
TOTAL PUBLIC SAFETY	<u>133,076</u>	<u>115,511</u>	<u>74,328</u>	<u>41,183</u>
TOTAL EXPENDITURES	<u>133,076</u>	<u>115,511</u>	<u>74,328</u>	<u>41,183</u>
Excess (deficiency) of revenues over expenditures	(83,076)	(65,511)	(50,908)	14,603
OTHER FINANCING SOURCES (USES)				
Other financing sources			22,403	22,403
TOTAL OTHER FINANCING SOURCES (USES)			22,403	22,403
Net change in fund balances	(83,076)	(65,511)	(28,505)	37,006
FUND BALANCE AT BEGINNING OF YEAR	<u>199,697</u>	<u>199,697</u>	<u>199,697</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 116,621</u>	<u>\$ 134,186</u>	<u>\$ 171,192</u>	<u>\$ 37,006</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	MANDATORY DRUG FINE FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 357	\$ 357
Fines and forfeitures			8,835	8,835
TOTAL REVENUES			9,192	9,192
Net change in fund balance			9,192	9,192
FUND BALANCE AT BEGINNING OF YEAR	55,806	55,806	55,806	
FUND BALANCE AT END OF YEAR	\$ 55,806	\$ 55,806	\$ 64,998	\$ 9,192

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 4,588	\$ 4,588
Fines and forfeitures	20,000	20,000	27,398	7,398
TOTAL REVENUES	<u>20,000</u>	<u>20,000</u>	<u>31,986</u>	<u>11,986</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	40,000	40,000	215	39,785
Total Indigent Drivers Alcohol Treatment	<u>40,000</u>	<u>40,000</u>	<u>215</u>	<u>39,785</u>
TOTAL GENERAL GOVERNMENT	<u>40,000</u>	<u>40,000</u>	<u>215</u>	<u>39,785</u>
TOTAL EXPENDITURES	<u>40,000</u>	<u>40,000</u>	<u>215</u>	<u>39,785</u>
Excess (deficiency) of revenues over expenditures	(20,000)	(20,000)	31,771	51,771
OTHER FINANCING SOURCES (USES)				
Transfers out	(70,000)	(70,000)	(70,000)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>(70,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	
Net change in fund balances	(90,000)	(90,000)	(38,229)	51,771
FUND BALANCE AT BEGINNING OF YEAR	<u>456,346</u>	<u>456,346</u>	<u>456,346</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 366,346</u>	<u>\$ 366,346</u>	<u>\$ 418,117</u>	<u>\$ 51,771</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>ALCOHOL ENFORCEMENT AND EDUCATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 732	\$ 732
Fines and forfeitures			2,238	2,238
TOTAL REVENUES			2,970	2,970
Net change in fund balance			2,970	2,970
FUND BALANCE AT BEGINNING OF YEAR	51,703	51,703	51,703	
FUND BALANCE AT END OF YEAR	<u>\$ 51,703</u>	<u>\$ 51,703</u>	<u>\$ 54,673</u>	<u>\$ 2,970</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,147,000	\$ 3,147,000	\$ 3,864,804	\$ 717,804
Intergovernmental revenues			135,077	135,077
Interest earnings			34,223	34,223
Miscellaneous revenues	80,000	80,000	239,205	159,205
TOTAL REVENUES	3,227,000	3,227,000	4,273,309	1,046,309
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,130,004	1,791,904	1,587,705	204,199
Fringe benefits	771,210	771,210	553,760	217,450
Operation and maintenance	739,700	776,315	627,347	148,968
Capital outlay	217,823	797,479	779,268	18,211
Total Police Levy	3,858,737	4,136,908	3,548,080	588,828
TOTAL PUBLIC SAFETY	3,858,737	4,136,908	3,548,080	588,828
TOTAL EXPENDITURES	3,858,737	4,136,908	3,548,080	588,828
Excess (deficiency) of revenues over expenditures	(631,737)	(909,908)	725,229	1,635,137
OTHER FINANCING SOURCES				
Other financing sources			164,423	164,423
TOTAL OTHER FINANCING SOURCES			164,423	164,423
Net change in fund balance	(631,737)	(909,908)	889,652	1,799,560
Adjustment for prior year encumbrances	241,672	241,672	241,672	
FUND BALANCE AT BEGINNING OF YEAR	3,878,050	3,878,050	3,878,050	
FUND BALANCE AT END OF YEAR	\$ 3,487,985	\$ 3,209,814	\$ 5,009,374	\$ 1,799,560

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MUNI COURT ELECTRONIC MESSAGING FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	MUNI COURT ELECTRONIC MESSAGING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ _____	\$ _____	\$ 18,164	\$ 18,164
TOTAL REVENUES	_____	_____	18,164	18,164
Net change in fund balance	_____	_____	18,164	18,164
FUND BALANCE AT BEGINNING OF YEAR	658	658	658	_____
FUND BALANCE AT END OF YEAR	<u>\$ 658</u>	<u>\$ 658</u>	<u>\$ 18,822</u>	<u>\$ 18,164</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	WAGNER TRUST FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 269	\$ 269
TOTAL REVENUES	_____	_____	269	269
Net change in fund balance			269	269
FUND BALANCE AT BEGINNING OF YEAR	15,649	15,649	15,649	_____
FUND BALANCE AT END OF YEAR	<u>\$ 15,649</u>	<u>\$ 15,649</u>	<u>\$ 15,918</u>	<u>\$ 269</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

ELY PARK TRUST FUND			
	Budgeted Amounts		Variance with Final Budget Positive (Negative)
	Original	Final	Actual
REVENUES			
Interest earnings	\$	\$	\$ 175
Contributions			250
			250
TOTAL REVENUES			425
EXPENDITURES			
CULTURE AND RECREATION			
Ely ParkTrust			
Capital outlay			
Total Ely Park Trust			
TOTAL EXPENDITURES			
Net change in fund balance			425
			425
FUND BALANCE AT BEGINNING OF YEAR	19,437	19,437	19,437
FUND BALANCE AT END OF YEAR	\$ 19,437	\$ 19,437	\$ 19,862
			\$ 425

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 587	\$ 587
Contributions	62,000	62,000	85,969	23,969
TOTAL REVENUES	<u>62,000</u>	<u>62,000</u>	<u>86,556</u>	<u>24,556</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	14,000	14,000	12,967	1,033
Fringe benefits	1,715	3,715	3,524	191
Operation and maintenance	36,500	34,500	31,539	2,961
Total Findley Trust	<u>52,215</u>	<u>52,215</u>	<u>48,030</u>	<u>4,185</u>
TOTAL CULTURE AND RECREATION	<u>52,215</u>	<u>52,215</u>	<u>48,030</u>	<u>4,185</u>
TOTAL EXPENDITURES	<u>52,215</u>	<u>52,215</u>	<u>48,030</u>	<u>4,185</u>
Net change in fund balance	9,785	9,785	38,526	28,741
Adjustment for prior year encumbrances	1,286	1,286	1,286	
FUND BALANCE AT BEGINNING OF YEAR	<u>86,420</u>	<u>86,420</u>	<u>86,420</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 97,491</u>	<u>\$ 97,491</u>	<u>\$ 126,232</u>	<u>\$ 28,741</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	CEMETERY MAINTENANCE AND IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 120,000	\$ 120,000	\$ 106,529	\$ (13,471)
Interest earnings			749	749
TOTAL REVENUES	<u>120,000</u>	<u>120,000</u>	<u>107,278</u>	<u>(12,722)</u>
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	46,500	46,500	29,474	17,026
Fringe benefits	12,722	12,722	9,764	2,958
Operation and maintenance	159,520	159,520	77,326	82,194
Total Cemetery Maintenance and Improvement	<u>218,742</u>	<u>218,742</u>	<u>116,564</u>	<u>102,178</u>
TOTAL HEALTH	<u>218,742</u>	<u>218,742</u>	<u>116,564</u>	<u>102,178</u>
TOTAL EXPENDITURES	<u>218,742</u>	<u>218,742</u>	<u>116,564</u>	<u>102,178</u>
Excess (deficiency) of revenues over expenditures	(98,742)	(98,742)	(9,286)	89,456
Adjustment for prior year encumbrances	5,366	5,366	5,366	
FUND BALANCE AT BEGINNING OF YEAR	<u>102,613</u>	<u>102,613</u>	<u>102,613</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 9,237</u>	<u>\$ 9,237</u>	<u>\$ 98,693</u>	<u>\$ 89,456</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

ELYRIA MUNI COURT RECOVERY FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$	\$ 78,795	\$ 78,795
Fines and forfeitures	11,000	11,000	19,552	8,552
TOTAL REVENUES	<u>11,000</u>	<u>11,000</u>	<u>98,347</u>	<u>87,347</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Elyria Muni Court Recovery				
Personal services	92,926	92,926	90,861	2,065
Fringe benefits	21,201	21,201	20,746	455
Operation and maintenance	22,800	22,800	20,934	1,866
Total Muni Court Security	<u>136,927</u>	<u>136,927</u>	<u>132,541</u>	<u>4,386</u>
TOTAL GENERAL GOVERNMENT	<u>136,927</u>	<u>136,927</u>	<u>132,541</u>	<u>4,386</u>
TOTAL EXPENDITURES	<u>136,927</u>	<u>136,927</u>	<u>132,541</u>	<u>4,386</u>
Excess (deficiency) of revenues over expenditures	(125,927)	(125,927)	(34,194)	91,733
OTHER FINANCING (USES)				
Transfers-In	70,000	70,000	70,000	
TOTAL OTHER FINANCING (USES)	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	
Net change in fund balance	(55,927)	(55,927)	35,806	91,733
FUND BALANCE AT BEGINNING OF YEAR	<u>57,150</u>	<u>57,150</u>	<u>57,150</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 1,223</u>	<u>\$ 1,223</u>	<u>\$ 92,956</u>	<u>\$ 91,733</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,301	\$ 5,301	\$ 5,301	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 4,277	\$ 4,277	\$ 4,277
FUND BALANCE AT END OF YEAR	<u>\$ 4,277</u>	<u>\$ 4,277</u>	<u>\$ 4,277</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,714	\$ 8,714	\$ 8,714	\$
FUND BALANCE AT END OF YEAR	\$ 8,714	\$ 8,714	\$ 8,714	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 2,212	\$ 2,212	\$ 2,212	\$
FUND BALANCE AT END OF YEAR	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 COASTAL MANAGEMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

COASTAL MANAGEMENT GRANT FUND				Variance with Final Budget Positive (Negative)
<u>Budgeted Amounts</u>				
<u>Original</u>	<u>Final</u>	<u>Actual</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	<u>\$ (2,500)</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

ENERGY EFFICIENCY BLOCK GRANT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 22,000	\$ 22,000	\$ 25,979	\$ 3,979
TOTAL REVENUES	<u>22,000</u>	<u>22,000</u>	<u>25,979</u>	<u>3,979</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	35,204	35,204	16,163	19,041
Fringe benefits	5,322	5,322	2,571	2,751
Operating & maintenance	22,350	22,350	20,890	1,460
Total Special Probation	<u>62,876</u>	<u>62,876</u>	<u>39,624</u>	<u>23,252</u>
TOTAL GENERAL GOVERNMENT	<u>62,876</u>	<u>62,876</u>	<u>39,624</u>	<u>23,252</u>
TOTAL EXPENDITURES	<u>62,876</u>	<u>62,876</u>	<u>39,624</u>	<u>23,252</u>
Excess (deficiency) of revenues over expenditures	(40,876)	(40,876)	(13,645)	27,231
OTHER FINANCING SOURCES				
Transfers-in	38,143	38,143	12,000	(26,143)
TOTAL OTHER FINANCING SOURCES	<u>38,143</u>	<u>38,143</u>	<u>12,000</u>	<u>(26,143)</u>
Net change in fund balance	(2,733)	(2,733)	(1,645)	1,088
Adjustment for prior year encumbrances	5,357	5,357	5,357	
FUND BALANCE AT BEGINNING OF YEAR	<u>(2,624)</u>	<u>(2,624)</u>	<u>(2,624)</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 1,088</u>	<u>\$ 1,088</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	DEFENSIVE DRIVING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 1,327	\$ 1,327
Fines and forfeitures		28,000	26,895	(1,105)
TOTAL REVENUES		<u>28,000</u>	<u>28,222</u>	<u>222</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Defensive Driving				
Personal services		37,045	22,436	11,609
Fringe benefits		6,096	7,799	1,297
Operating & maintenance		7,700	2,281	5,419
Total Defensive Driving		<u>50,841</u>	<u>32,516</u>	<u>18,325</u>
TOTAL GENERAL GOVERNMENT		<u>50,841</u>	<u>32,516</u>	<u>18,325</u>
TOTAL EXPENDITURES		<u>50,841</u>	<u>32,516</u>	<u>18,325</u>
Excess (deficiency) of revenues over expenditures		(22,841)	(4,294)	18,547
Adjustment for prior year encumbrances		318	318	
FUND BALANCE AT BEGINNING OF YEAR		<u>105,730</u>	<u>105,730</u>	
FUND BALANCE AT END OF YEAR	\$	<u><u>83,207</u></u>	<u><u>101,754</u></u>	<u><u>18,547</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	INDIGENT DRIVER INTERLOCK MONITOR FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings			\$ 1,498	\$ 1,498
Fines and forfeitures	19,000	19,000	17,440	(1,560)
TOTAL REVENUES	19,000	19,000	18,938	(62)
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Driver Interlock Monitor				
Operation and maintenance	98,000	98,000	56,027	41,973
Total Indigent Driver Interlock Monitor	98,000	98,000	56,027	41,973
TOTAL GENERAL GOVERNMENT	98,000	98,000	56,027	41,973
TOTAL EXPENDITURES	98,000	98,000	56,027	41,973
Excess (deficiency) of revenues over expenditures	(79,000)	(79,000)	(37,089)	41,911
FUND BALANCE AT BEGINNING OF YEAR	144,921	144,921	144,921	
FUND BALANCE AT END OF YEAR	\$ 65,921	\$ 65,921	\$ 107,832	\$ 41,911

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 2,069,000	\$ 2,069,000	\$ 2,271,217	\$ 202,217
Intergovernmental revenues	250,000	250,000	280,885	30,885
Special assessments	7,000	7,000	7,453	453
TOTAL REVENUES	2,326,000	2,326,000	2,559,555	233,555
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	52,000	56,000	54,370	1,630
Principal retirement	2,100,000	2,001,039	1,984,831	16,208
Interest	174,000	268,961	268,961	
Total General Bond Retirement	2,326,000	2,326,000	2,308,162	17,838
TOTAL DEBT SERVICE	2,326,000	2,326,000	2,308,162	17,838
TOTAL EXPENDITURES	2,326,000	2,326,000	2,308,162	17,838
Excess (deficiency) of revenues over expenditures			251,393	251,393
OTHER FINANCING SOURCES				
Premiums from note sale			3,700	3,700
TOTAL OTHER FINANCING SOURCES			3,700	3,700
Net change in fund balance			255,093	255,093
FUND BALANCE AT BEGINNING OF YEAR	4	4	4	
FUND BALANCE AT END OF YEAR	\$ 4	\$ 4	\$ 255,097	\$ 255,093

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 268	\$ 268
TOTAL REVENUES	_____	_____	268	268
Net change in fund balance			268	268
FUND BALANCE AT BEGINNING OF YEAR	15,651	15,651	15,651	_____
FUND BALANCE AT END OF YEAR	<u>\$ 15,651</u>	<u>\$ 15,651</u>	<u>\$ 15,919</u>	<u>\$ 268</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 139	\$ 139
TOTAL REVENUES	_____	_____	139	139
Net change in fund balance			139	139
FUND BALANCE AT BEGINNING OF YEAR	8,195	8,195	8,195	_____
FUND BALANCE AT END OF YEAR	\$ 8,195	\$ 8,195	\$ 8,334	\$ 139

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	CASCADE/ELYWOOD FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$
FUND BALANCE AT END OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	STATE ISSUE II CAPITAL PROJECTS FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Intergovernmental revenues	\$	\$ 460,305	\$ 427,614	\$ (32,691)
TOTAL REVENUES		460,305	427,614	(32,691)
EXPENDITURES				
HIGHWAYS AND STREETS				
Cleveland St. / East Bridge St. Improvement				
Capital outlay		153,240	153,239	1
Total Cleveland St. / East Bridge St. Improvement		153,240	153,239	1
Abbe Rd. S. (Cleveland St. to RR)				
Capital outlay		19,613	19,613	
Total Abbe Rd. S. (Cleveland St. to RR)		19,613	19,613	
Lowell Street Resurfacing				
Capital outlay		287,452	254,762	32,690
Total Lowell Street Resurfacing		287,452	254,762	32,690
TOTAL HIGHWAYS AND STREETS		460,305	427,614	32,691
TOTAL EXPENDITURES		460,305	427,614	32,691
Net change in fund balance				
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$	\$	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>BRIDGE PROJECTS FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 749	\$ 749
TOTAL REVENUES			749	749
Net change in fund balance			749	749
FUND BALANCE AT BEGINNING OF YEAR	43,794	43,794	43,794	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 43,794	\$ 43,794	\$ 44,543	\$ 749

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 TWO FALLS TRAIL IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

TWO FALLS TRAIL IMPROVEMENT FUND				Variance
	<u>Budgeted Amounts</u>		<u>Actual</u>	with Final Budget
	<u>Original</u>	<u>Final</u>		Positive
				<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,970)	\$ (2,970)	\$ (2,970)	\$
FUND BALANCE AT END OF YEAR	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>WEST RIVER ROAD IMPROVEMENT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 302	\$ 302
TOTAL REVENUES	_____	_____	302	302
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay	_____	_____	_____	_____
Total West River Rd. Improvement	_____	_____	_____	_____
TOTAL HIGHWAYS AND STREETS	_____	_____	_____	_____
TOTAL EXPENDITURES	_____	_____	_____	_____
Net change in fund balance			302	302
Adjustment for prior year encumbrances				
FUND (DEFICIT) AT BEGINNING OF YEAR	42,989	42,989	42,989	_____
FUND BALANCE AT END OF YEAR	\$ 42,989	\$ 42,989	\$ 43,291	\$ 302

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EAST BROAD STREET FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>EAST BROAD STREET WIDENING FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 8,347,242	\$ 113,977	\$ (8,233,265)
TOTAL REVENUES		8,347,242	113,977	(8,233,265)
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay		8,347,242	113,977	8,233,265
Total West River Rd. Improvement		8,347,242	113,977	8,233,265
TOTAL HIGHWAYS AND STREETS		8,347,242	113,977	8,233,265
TOTAL EXPENDITURES		8,347,242	113,977	8,233,265
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE aT END OF YEAR	\$	\$	\$	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

INSURANCE DEMUTUALIZATION FUND				Variance	
<u>Budgeted Amounts</u>			with Final Budget		
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive	
				<u>(Negative)</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 10,462	\$ 10,462	\$ 10,462	\$	
FUND BALANCE AT END OF YEAR	<u>\$ 10,462</u>	<u>\$ 10,462</u>	<u>\$ 10,462</u>	<u>\$</u>	

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	CEMETERY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$	\$	\$ 13,151	\$ 13,151
Interest earnings			5,304	5,304
			<u>18,455</u>	<u>18,455</u>
TOTAL REVENUES			<u>18,455</u>	<u>18,455</u>
Net change in fund balance			18,455	18,455
FUND BALANCE AT BEGINNING OF YEAR	<u>609,873</u>	<u>609,873</u>	<u>609,873</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 609,873</u></u>	<u><u>\$ 609,873</u></u>	<u><u>\$ 628,328</u></u>	<u><u>\$ 18,455</u></u>

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 12,740,000	\$ 12,740,000	\$ 13,432,724	\$ 692,724
Interest earnings	50,000	50,000	206,206	156,206
Special assessments	85,000	85,000	22,187	(62,813)
Fines and forfeitures	50,000	50,000	115,710	65,710
Miscellaneous revenues	50,000	50,000	89,033	39,033
TOTAL REVENUES	12,975,000	12,975,000	13,865,860	890,860
EXPENSES				
Public Utility Services				
Personal services	499,456	499,456	473,182	26,274
Fringe benefits	202,230	202,230	176,460	25,770
Operation and maintenance	710,529	710,529	621,614	88,915
Capital outlay	30,000	30,000		30,000
Total Public Utilities	1,442,215	1,442,215	1,271,256	170,959
Water Pumping				
Personal services	1,588,624	1,588,624	1,435,636	152,988
Fringe benefits	583,034	583,034	509,986	73,048
Operation and maintenance	4,111,538	4,111,538	3,050,582	1,060,956
Capital outlay	2,679,248	2,679,248	1,106,799	1,572,449
Total Water Pumping	8,962,444	8,962,444	6,103,003	2,859,441
Water Distribution				
Personal services	1,849,221	1,849,221	1,231,591	617,630
Fringe benefits	541,951	541,951	442,791	99,160
Operation and maintenance	1,012,300	1,042,300	800,328	241,972
Capital outlay	817,637	817,637	660,407	157,230
Total Water Distribution	4,221,109	4,251,109	3,135,117	1,115,992
Water Miscellaneous				
Personal services	906,711	956,711	945,098	11,613
Fringe benefits	289,727	289,727	276,963	12,764
Operation and maintenance	864,175	864,175	468,877	395,298
Capital outlay	6,662,928	6,612,928	3,733,128	2,879,800
Debt service:				
Principal retirement	977,839	977,839	1,078,893	(101,054)
Interest	946,132	946,132	960,971	(14,839)
Reimbursements	775,000	775,000	579,248	195,752
Total Water Miscellaneous	11,422,512	11,422,512	8,043,178	3,379,334

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Water Capital				
Capital outlay	1,051,072	1,051,072	1,051,072	
Total Water Capital	1,051,072	1,051,072	1,051,072	
TOTAL EXPENSES	27,099,352	27,129,352	19,603,626	7,525,726
Operating loss	(14,124,352)	(14,154,352)	(5,737,766)	8,416,586
NONOPERATING REVENUES				
Other sources	600,000	600,000	542,691	(57,309)
TOTAL NONOPERATING REVENUES	600,000	600,000	542,691	(57,309)
Net change in fund equity	(13,524,352)	(13,554,352)	(5,195,075)	8,359,277
Adjustments for prior year encumbrances	2,705,941	2,705,941	2,705,941	
FUND EQUITY AT BEGINNING OF YEAR	12,723,363	12,723,363	12,723,363	
FUND EQUITY AT END OF YEAR	<u>\$ 1,904,952</u>	<u>\$ 1,874,952</u>	<u>\$ 10,234,229</u>	<u>\$ 8,359,277</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	SPECIAL PARKS AND RECREATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for service	\$ 100,000	\$ 100,000	\$ 218,032	\$ 118,032
Miscellaneous revenues	23,000	23,000	83,483	60,483
TOTAL REVENUES	<u>123,000</u>	<u>123,000</u>	<u>301,515</u>	<u>178,515</u>
EXPENSES				
Special Parks and Recreation				
Personal services	66,000	66,000	56,454	9,546
Fringe benefits	10,860	10,860	9,326	1,534
Operation and maintenance	199,000	199,000	162,656	36,344
Total Special Parks and Recreation	<u>275,860</u>	<u>275,860</u>	<u>228,436</u>	<u>47,424</u>
TOTAL EXPENSES	<u>275,860</u>	<u>275,860</u>	<u>228,436</u>	<u>47,424</u>
Net change in fund equity	(152,860)	(152,860)	73,079	225,939
FUND EQUITY AT BEGINNING OF YEAR	<u>155,192</u>	<u>155,192</u>	<u>155,192</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,332</u>	<u>\$ 2,332</u>	<u>\$ 228,271</u>	<u>\$ 225,939</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 40,000	\$ 40,000	\$ 146,033	\$ 106,033
Charges for services	5,403,150	5,403,150	5,635,517	232,367
Interest earnings	8,000	8,000	7,127	(873)
Miscellaneous revenues			969,067	969,067
TOTAL REVENUES	5,451,150	5,451,150	6,757,744	1,306,594
EXPENSES				
Recycling				
Operation and maintenance	12,000	12,000	2,616	9,384
Total Recycling	12,000	12,000	2,616	9,384
Sanitation				
Personal services	2,395,143	1,695,143	1,576,668	118,475
Fringe benefits	879,302	679,302	584,550	94,752
Operation and maintenance	2,495,700	2,665,700	2,591,630	74,070
Capital outlay	347,005	350,000	344,099	5,901
Debt service:				
Principal retirement	350,000	350,000	350,000	
Interest	8,100	8,100	2,625	5,475
Reimbursements	350,000	350,000	291,386	58,614
Total Sanitation	6,825,250	6,098,245	5,740,958	357,287
TOTAL EXPENSES	6,837,250	6,110,245	5,743,574	366,671
Operating loss	(1,386,100)	(659,095)	1,014,170	1,673,265
NONOPERATING REVENUES				
Proceeds of note sale	350,000	350,000	350,000	
TOTAL NONOPERATING REVENUES	350,000	350,000	350,000	
Net change in fund equity	(1,036,100)	(309,095)	1,364,170	1,673,265
Adjustments for prior year encumbrances	147,244	147,244	147,244	
FUND EQUITY AT BEGINNING OF YEAR	1,060,157	1,060,157	1,060,157	
FUND EQUITY AT END OF YEAR	\$ 171,301	\$ 898,306	\$ 2,571,571	\$ 1,673,265

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 18,925,000	\$ 19,025,000	\$ 19,721,278	\$ 696,278
Interest earnings	25,000	79,500	145,614	66,114
Special assessments		54,300	54,394	94
Miscellaneous revenues	10,000	10,000	353,908	343,908
TOTAL REVENUES	18,960,000	19,168,800	20,275,194	1,106,394
EXPENSES				
Wastewater Pollution Control				
Personal services	4,488,744	4,488,744	3,890,758	597,986
Fringe benefits	1,657,863	1,657,863	1,519,754	138,109
Operation and maintenance	2,116,350	2,202,350	2,030,183	172,167
Capital outlay	2,435,389	2,435,389	2,294,681	140,708
Total Wastewater Pollution Control	10,698,346	10,784,346	9,735,376	1,048,970
Wastewater Pollution Control Miscellaneous				
Personal services	863,590	893,590	873,771	19,819
Fringe benefits	260,652	260,652	251,458	9,194
Operation and maintenance	3,650,500	3,160,511	1,292,489	1,868,022
Capital outlay	24,676,656	29,895,782	29,756,034	139,748
Debt service:				
Principal retirement	1,823,340	2,050,908	2,050,907	1
Interest	1,726,281	1,726,956	1,726,956	
Reimbursement	1,750,000	1,750,000	1,301,236	448,764
Total Wastewater Pollution Control Miscellaneous	34,751,019	39,738,399	37,252,851	2,485,548
Wastewater Capital				
Capital outlay	1,129,344	1,129,344	145,056	984,288
Total Wastewater Capital	1,129,344	1,129,344	145,056	984,288
TOTAL EXPENSES	46,578,709	51,652,089	47,133,283	4,518,806
Operating loss	(27,618,709)	(32,483,289)	(26,858,089)	5,625,200

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
NONOPERATING REVENUES				
DEFA loan proceeds	13,000,000	18,864,790	254,492	(18,610,298)
Other financing sources			13,287	13,287
TOTAL NONOPERATING REVENUES	13,000,000	18,864,790	267,779	(18,597,011)
Net change in fund equity	(14,618,709)	(13,618,499)	(26,590,310)	(12,971,811)
Adjustments for prior year encumbrances	2,219,331	2,219,331	2,219,331	
FUND EQUITY AT BEGINNING OF YEAR	23,280,886	23,280,886	23,280,886	
FUND EQUITY AT END OF YEAR	\$ 10,881,508	\$ 11,881,718	\$ (1,090,093)	\$ (12,971,811)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	STORM WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 1,390,000	\$ 1,390,000	\$ 1,395,631	\$ 5,631
Interest earnings	10,000	10,000	50,583	40,583
Special assessments	120,000	120,000	112,251	(7,749)
TOTAL REVENUES	1,520,000	1,520,000	1,558,465	38,465
EXPENSES				
Storm Water				
Personal services	87,695	87,695	70,797	16,898
Fringe benefits	37,046	37,046	20,247	16,799
Operation and maintenance	322,000	322,000	237,631	84,369
Capital outlay	1,610,000	1,610,000	757,517	852,483
Total Storm Water	2,056,741	2,056,741	1,086,192	970,549
TOTAL EXPENSES	2,056,741	2,056,741	1,086,192	970,549
Net change in fund equity	(536,741)	(536,741)	472,273	1,009,014
Adjustments for prior year encumbrances	138,560	138,560	138,560	
FUND EQUITY AT BEGINNING OF YEAR	4,835,254	4,835,254	4,835,254	
FUND EQUITY AT END OF YEAR	\$ 4,437,073	\$ 4,437,073	\$ 5,446,087	\$ 1,009,014

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

**City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2022**

	<u>Employees' Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,567,165	\$ 2,560,255	\$ 5,127,420
Investments	402,718	2,308,528	2,711,246
Interest receivable		8,868	8,868
Total current assets	<u>2,969,883</u>	<u>4,877,651</u>	<u>7,847,534</u>
Total assets	<u>2,969,883</u>	<u>4,877,651</u>	<u>7,847,534</u>
LIABILITIES			
Current liabilities:			
Contracts payable	4,039		4,039
Claims payable	<u>723,827</u>		<u>723,827</u>
Total current liabilities	<u>727,866</u>		<u>727,866</u>
NET POSITION			
Unrestricted	<u>2,242,017</u>	<u>4,877,651</u>	<u>7,119,668</u>
Total net position	<u><u>\$ 2,242,017</u></u>	<u><u>\$ 4,877,651</u></u>	<u><u>\$ 7,119,668</u></u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 7,169,095	\$ 353,141	\$ 7,522,236
Other		48,577	48,577
Total operating revenues	<u>7,169,095</u>	<u>401,718</u>	<u>7,570,813</u>
Operating expenses:			
Fringe benefits	6,986,880	537,002	7,523,882
Operating and maintenance	75,698	25,554	101,252
Total operating expenses	<u>7,062,578</u>	<u>562,556</u>	<u>7,625,134</u>
Operating income / (loss)	<u>106,517</u>	<u>(160,838)</u>	<u>(54,321)</u>
Nonoperating revenues			
Investment income	18,756	(35,171)	(16,415)
Total nonoperating revenues	<u>18,756</u>	<u>(35,171)</u>	<u>(16,415)</u>
Change in net position	125,273	(196,009)	(70,736)
Total net position - beginning of year	<u>2,116,744</u>	<u>5,073,660</u>	<u>7,190,404</u>
Total net position - end of year	<u>\$ 2,242,017</u>	<u>\$ 4,877,651</u>	<u>\$ 7,119,668</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,108,917	\$	\$ 1,108,917
Cash received from interfund services provided	6,060,178	353,141	6,413,319
Cash payments to suppliers for goods and services	(7,020,023)	(562,556)	(7,582,579)
Other operating revenues		48,577	48,577
Net cash used for operating activities	<u>149,072</u>	<u>(160,838)</u>	<u>(11,766)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	18,756	(42,740)	(23,984)
Purchase of short-term investments	(402,718)	(1,766,368)	(2,169,086)
Net cash provided by investing activities	<u>(383,962)</u>	<u>(1,809,108)</u>	<u>(2,193,070)</u>
Net increase (decrease) in cash and cash equivalents	(234,890)	(1,969,946)	(2,204,836)
Cash and cash equivalents - January 1, 2022	2,802,055	4,530,201	7,332,256
Cash and cash equivalents - December 31, 2022	<u>\$ 2,567,165</u>	<u>\$ 2,560,255</u>	<u>\$ 5,127,420</u>
Reconciliation of operating income to net cash from operating activities:			
Operating income (loss)	<u>\$ 106,517</u>	<u>\$ (160,838)</u>	<u>\$ (54,321)</u>
Adjustments to reconcile operating income to net cash from operating activities:			
Changes in assets and liabilities:			
Contracts payable	2,409		2,409
Claims payable	40,146		40,146
Total adjustments	<u>42,555</u>		<u>42,555</u>
Net cash used for operating activities	<u>\$ 149,072</u>	<u>\$ (160,838)</u>	<u>\$ (11,766)</u>
Noncash investing, capital and financing activities			
Unrealized appreciation (depreciation) in fair value of investments	<u>\$ (16,195)</u>	<u>\$ (92,836)</u>	<u>\$ (109,032)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	EMPLOYEES' HEALTH INSURANCE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 7,050,000	\$ 7,050,000	\$ 7,169,095	\$ 119,095
Interest earnings			33,404	33,404
TOTAL REVENUES	<u>7,050,000</u>	<u>7,050,000</u>	<u>7,202,499</u>	<u>152,499</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	8,749,000	8,749,000	6,952,034	1,796,966
Operation and maintenance	103,500	103,500	83,173	20,327
Total Employees' Health Insurance	<u>8,852,500</u>	<u>8,852,500</u>	<u>7,035,207</u>	<u>1,817,293</u>
TOTAL GENERAL GOVERNMENT	<u>8,852,500</u>	<u>8,852,500</u>	<u>7,035,207</u>	<u>1,817,293</u>
TOTAL EXPENSES	<u>8,852,500</u>	<u>8,852,500</u>	<u>7,035,207</u>	<u>1,817,293</u>
Excess (deficiency) of revenues over expenditures	(1,802,500)	(1,802,500)	167,292	1,969,792
OTHER FINANCING SOURCES				
Other sources			5,300	5,300
TOTAL OTHER FINANCING SOURCES			<u>5,300</u>	<u>5,300</u>
Net change in fund equity	(1,802,500)	(1,802,500)	172,592	1,975,092
Adjustment for prior year encumbrances	10,428	10,428	10,428	
FUND EQUITY AT BEGINNING OF YEAR	<u>2,791,627</u>	<u>2,791,627</u>	<u>2,791,627</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 999,555</u>	<u>\$ 999,555</u>	<u>\$ 2,974,647</u>	<u>\$ 1,975,092</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 330,000	\$ 330,000	\$ 353,141	\$ 23,141
Interest earnings	6,000	6,000	52,329	46,329
TOTAL REVENUES	<u>336,000</u>	<u>336,000</u>	<u>405,470</u>	<u>69,470</u>
EXPENSES				
Workers' Compensation				
Fringe benefits	600,000	600,000	537,002	62,998
Operation and maintenance	31,000	31,000	25,554	5,446
Total Workers' Compensation	<u>631,000</u>	<u>631,000</u>	<u>562,556</u>	<u>68,444</u>
TOTAL EXPENSES	<u>631,000</u>	<u>631,000</u>	<u>562,556</u>	<u>68,444</u>
Operating loss	(295,000)	(295,000)	(157,086)	137,914
NONOPERATING REVENUES				
Other sources			48,577	48,577
TOTAL NONOPERATING REVENUES			<u>48,577</u>	<u>48,577</u>
Net change in fund equity	(295,000)	(295,000)	(108,509)	186,491
Adjustment for prior year encumbrances				
FUND EQUITY AT BEGINNING OF YEAR	<u>5,168,750</u>	<u>5,168,750</u>	<u>5,168,750</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 4,873,750</u>	<u>\$ 4,873,750</u>	<u>\$ 5,060,241</u>	<u>\$ 186,491</u>

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

FIDUCIARY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Rural Lorain County Water Authority

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

Dr. MLK Jr. Commission Fund

To account for monies donated to the City of Elyria for the annual Martin Luther King Jr. celebration.

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	<u>Excavating Permits</u>	<u>State Health Fees</u>	<u>Unclaimed Monies</u>	<u>Municipal Court</u>	<u>Land Purchase Deposits</u>	<u>Lorain County Utility Charges</u>	<u>Fire Damage Deposits</u>	<u>Contractors' Deposits</u>
ASSETS								
Equity in pooled cash and cash equivalents	\$ 38,882	\$ 4,872	\$ 125,230	\$	\$ 1,385	\$ 88,461	\$ 224,697	\$ 17,001
Cash and cash equivalents-segregated accounts				592,880				
Investments			55,824					
Receivables:								
Accounts								
Interest			214					
Property taxes								
Income taxes								
Total assets	<u>\$ 38,882</u>	<u>\$ 4,872</u>	<u>\$ 181,268</u>	<u>\$ 592,880</u>	<u>\$ 1,385</u>	<u>\$ 88,461</u>	<u>\$ 224,697</u>	<u>\$ 17,001</u>
LIABILITIES								
Accounts payable				120,006				
Due to other governments								
Other liabilities				472,874				
Total liabilities				<u>592,880</u>				
NET POSITION								
Restricted for individuals, organizations and other governments	<u>\$ 38,882</u>	<u>\$ 4,872</u>	<u>\$ 181,268</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 88,461</u>	<u>\$ 224,697</u>	<u>\$ 17,001</u>

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City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ASSETS									
Equity in pooled cash and cash equivalents	\$ 210	\$	\$	\$	\$ 17,913	\$ 4,506	\$ 4,815	\$ 1,849	\$ 529,821
Cash and cash equivalents-segregated accounts									592,880
Investments									55,824
Receivables:									
Accounts							961		961
Interest									214
Property taxes				3,410,115					3,410,115
Income taxes		11,087	1,038						12,125
Total assets	<u>\$ 210</u>	<u>\$ 11,087</u>	<u>\$ 1,038</u>	<u>\$ 3,410,115</u>	<u>\$ 17,913</u>	<u>\$ 4,506</u>	<u>\$ 5,776</u>	<u>\$ 1,849</u>	<u>\$ 4,601,940</u>
LIABILITIES									
Accounts payable		333	41						120,380
Due to other governments		10,754	997	3,410,115	17,913				3,439,779
Other liabilities									472,874
Total liabilities		<u>11,087</u>	<u>1,038</u>	<u>3,410,115</u>	<u>17,913</u>				<u>4,033,033</u>
NET POSITION									
Restricted for individuals, organizations and other governments	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 5,776</u>	<u>\$ 1,849</u>	<u>\$ 568,907</u>

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2022

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits
ADDITIONS									
Property tax		\$			\$				
Income tax									
Fees, licenses and permits	\$ 2,000					\$ 544,309		\$ 11,864	
Fines and forfeitures				\$ 3,952,579					
Interest			\$ (587)						
Miscellaneous			6,647				\$ 101,466		\$ 23,250
Total Additions	<u>2,000</u>		<u>6,060</u>	<u>3,952,579</u>		<u>544,309</u>	<u>101,466</u>	<u>11,864</u>	<u>23,250</u>
DEDUCTIONS									
Payments to other governments				3,952,579		527,972		11,194	
Payments to contractors	7,633								
Miscellaneous			4,386				60,296	670	23,400
Total Deductions	<u>7,633</u>		<u>4,386</u>	<u>3,952,579</u>		<u>527,972</u>	<u>60,296</u>	<u>11,864</u>	<u>23,400</u>
Change in Net Position	(5,633)		1,674			16,337	41,170		(150)
Net Position Beginning of Year	44,515	4,872	179,594		1,385	72,124	183,527		17,151
Net Position End of Year	<u>\$ 38,882</u>	<u>\$ 4,872</u>	<u>\$ 181,268</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 88,461</u>	<u>\$ 224,697</u>	<u>\$</u>	<u>\$ 17,001</u>

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2022

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ADDITIONS									
Property tax	\$			\$ 3,169,278		\$		\$	\$ 3,169,278
Income tax		\$ 156,507	\$ 18,739						175,246
Fees, licenses and permits									558,173
Fines and forfeitures									3,952,579
Interest		33							(554)
Miscellaneous		2,303	178		\$ 201,907		\$ 12,410		348,161
Total Additions		<u>158,843</u>	<u>18,917</u>	<u>3,169,278</u>	<u>201,907</u>		<u>12,410</u>		<u>8,202,883</u>
DEDUCTIONS									
Payments to other governments		159,257	18,917	3,169,278	201,907				8,041,104
Payments to contractors									7,633
Miscellaneous							7,207		95,959
Total Deductions		<u>159,257</u>	<u>18,917</u>	<u>3,169,278</u>	<u>201,907</u>		<u>7,207</u>		<u>8,144,696</u>
Change in Net Position		(414)					5,203		58,187
Net Position Beginning of Year	210	414				4,506	573	1,849	510,720
Net Position End of Year	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 5,776</u>	<u>\$ 1,849</u>	<u>\$ 568,907</u>

Statistical Section



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STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities										
Net investment in capital assets	\$73,819,364	\$71,272,904	\$68,807,834	\$66,018,529	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212	\$54,766,713	\$56,483,630
Restricted:										
Public safety	9,626,469	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530
Health	187,084	191,517	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467
Community environment	9,832,041	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987
Highways and streets	6,117,582	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001
Debt service	798,272	30,189	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257
Other Purposes	6,158,471	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455
Non-expendable:										
Health	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938
Unrestricted	(27,131,925)	(35,389,287)	(42,315,114)	(41,035,550)	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)	(26,103,289)	5,400,785
Total Governmental Activities Net Position	\$80,041,472	\$65,892,077	\$48,831,214	\$43,994,941	\$19,525,347	\$46,922,387	\$38,825,501	\$40,248,838	\$39,828,703	\$71,744,050
Business Type - Activities										
Net investment in capital assets	\$41,188,836	\$35,369,134	\$37,237,254	\$39,560,716	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956	\$34,995,873	\$32,369,894
Unrestricted	31,038,324	24,484,639	7,168,647	3,073,343	259,207	6,854,368	11,435,390	8,695,157	3,792,810	7,052,015
Total Business-Type Activities Net Position	\$72,227,160	\$59,853,773	\$44,405,901	\$42,634,059	\$42,921,436	\$47,031,161	\$45,719,682	\$42,589,113	\$38,788,683	\$39,421,909
Primary Government										
Net investment in capital assets	\$115,008,200	\$106,642,038	\$104,362,088	\$105,579,245	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168	\$89,762,586	\$88,853,524
Restricted for:										
Public safety	9,626,469	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530
Health	187,084	191,517	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467
Community environment	9,832,041	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987
Highways and streets	6,117,582	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001
Debt service	798,272	30,189	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257
Other Purposes	6,158,471	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455
Non-expendable:										
Health	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938
Unrestricted	3,906,399	(10,904,648)	(33,463,467)	(37,962,207)	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)	(22,310,479)	12,452,800
Total Primary Government Net Position	\$152,268,632	\$125,745,850	\$93,237,115	\$86,629,000	\$62,446,783	\$93,953,548	\$84,545,183	\$82,837,951	\$78,617,386	\$111,165,959

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019	2018	2017	2016	2015 - Restated	2014	2013
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$25,298	\$23,688	\$36,414	\$31,458	\$30,213	\$20,313	\$29,027	\$18,907	\$14,446	\$12,591
Health	260,360	340,545	239,792	260,650	255,920	264,252	531,555	536,880	608,621	729,380
Culture and recreation	194,182	143,504	137,490	223,850	170,422	189,680	214,771	186,410	173,786	206,308
Community environment	818,082	564,778	806,937	834,691	957,332	557,842	593,503	452,367	337,418	315,565
Highway and streets										
General Government	1,686,265	1,768,902	1,426,241	2,074,894	1,983,593	2,333,411	2,290,816	2,363,488	2,681,188	2,487,792
Subtotal - Charges for Services	2,984,187	2,841,417	2,646,874	3,425,543	3,397,480	3,365,498	3,659,672	3,558,052	3,815,459	3,751,636
Operating grants and contributions	6,238,497	3,293,630	5,697,393	1,188,784	1,367,282	1,452,271	1,330,583	1,450,918	3,665,077	3,947,409
Capital grants and contributions	2,390,105	2,097,463	2,632,757	2,308,884	1,592,463	4,156,432	1,022,763	3,633,599	279,481	3,327,245
<i>Total Governmental Activities Program Revenues</i>	<u>11,612,789</u>	<u>8,232,510</u>	<u>10,977,024</u>	<u>6,923,211</u>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>
Business-Type Activities:										
Charges for Services:										
Water	13,553,550	13,188,853	12,638,384	12,819,624	12,431,136	12,840,529	12,261,744	12,445,328	12,338,759	11,046,327
Special parks & recreation	218,032	149,877	45,931	235,859	243,560	251,628	244,567	258,239	272,108	266,114
Sanitation	5,647,814	5,569,123	5,561,762	5,236,834	5,098,478	5,224,643	4,330,432	4,507,103	4,148,030	4,414,481
Wastewater Pollution Control	19,917,635	18,393,045	15,873,426	13,638,077	12,883,178	12,622,981	11,955,972	12,208,582	11,267,494	11,087,588
Storm Water	1,488,037	1,561,705	1,525,672	1,466,318	1,369,242	1,497,035	1,040,647	0	0	0
Operating grants and contributions	130,403	39,325	56,365	95,824	72,151	70,121	101,252	121,381	54,718	46,969
Capital grants and contributions	967,184	0	0	0	0	0	26,058	30,000	363,000	315,243
<i>Total Business-Type Activities Program Revenues</i>	<u>41,922,655</u>	<u>38,901,928</u>	<u>35,701,540</u>	<u>33,492,536</u>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>
<i>Total Primary Government Program Revenues</i>	<u>\$53,535,444</u>	<u>\$47,134,438</u>	<u>\$46,678,564</u>	<u>\$40,415,747</u>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

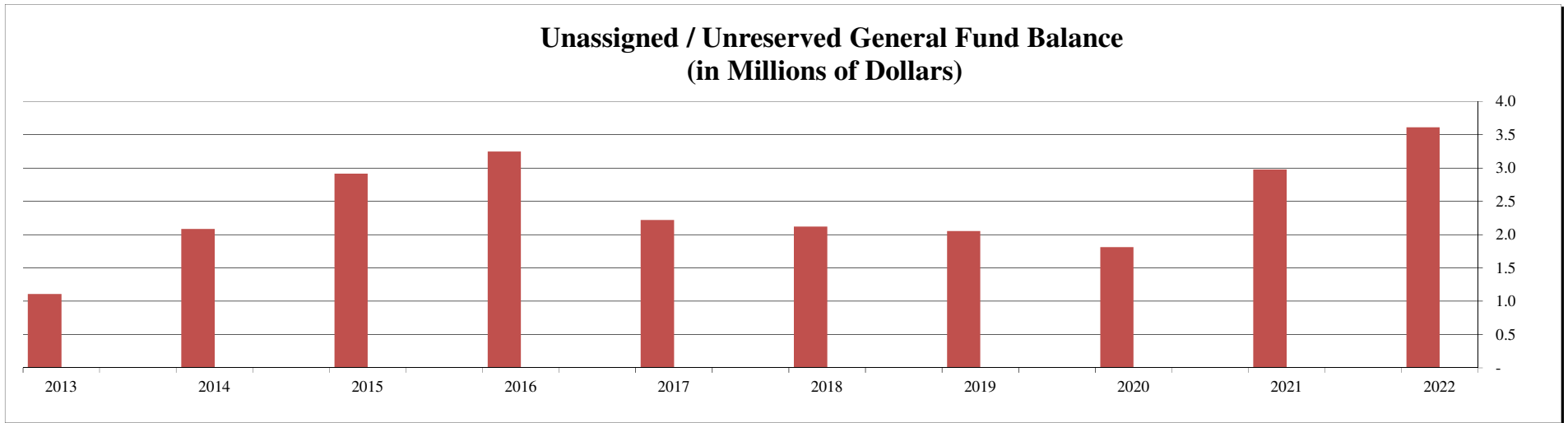
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019	2018	2017	2016	2015 - Restated	2014	2013
Expenses										
Governmental Activities:										
Public safety	\$25,825,727	\$21,586,777	\$22,704,445	\$1,267,825	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665	\$20,316,861	\$20,603,130
Health	483,543	360,250	372,023	663,618	589,244	679,908	1,933,906	1,843,181	2,052,163	1,985,800
Culture and recreation	2,203,731	1,538,793	1,250,066	2,032,327	1,640,290	1,820,261	1,499,490	1,469,765	1,698,826	1,767,768
Community environment	3,700,374	2,338,214	2,682,672	3,498,205	3,320,156	3,081,261	3,509,496	2,000,896	2,899,225	2,772,172
Highways and streets	5,783,951	4,698,521	5,329,593	5,578,967	5,081,671	5,028,255	5,192,267	5,144,138	5,361,129	5,264,136
General government	10,114,287	6,642,813	13,730,969	12,349,076	9,822,747	11,148,759	8,600,830	9,374,927	9,273,345	9,267,528
Interest and fiscal charges	268,145	316,677	357,672	1,246,581	779,685	660,279	849,858	779,349	968,616	887,333
Total Governmental Activities Expenses	48,379,758	37,482,045	46,427,440	26,636,599	46,950,454	42,834,000	43,362,743	41,717,921	42,570,165	42,547,867
Business-Type Activities										
Water	10,727,855	9,581,663	12,824,265	12,809,751	10,860,669	11,728,110	9,870,079	10,024,236	7,525,165	7,732,764
Special parks & recreation	188,702	107,054	(35,160)	276,378	214,800	424,889	356,212	331,968	253,710	271,245
Sanitation	4,230,723	4,144,547	6,158,053	6,962,190	5,644,823	5,459,683	4,668,753	4,151,460	3,828,095	3,671,481
Wastewater Pollution Control	14,254,117	13,127,409	15,219,272	15,311,586	13,781,661	13,611,504	11,933,695	11,493,660	10,542,688	10,250,688
Storm Water	511,731	515,263	472,659	539,824	434,005	499,228	160,611	0	0	0
Total Business-Type Activities Expenses	29,913,128	27,475,936	34,639,089	35,899,729	30,935,958	31,723,414	26,989,350	26,001,324	22,149,658	21,926,178
Total Primary Government Program Expenses	78,292,886	64,957,981	81,066,529	62,536,328	77,886,412	74,557,414	70,352,093	67,719,245	64,719,823	64,474,045
Net (Expense)/Revenue										
Governmental Activities	(36,766,969)	(29,249,535)	(35,450,416)	(19,713,388)	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)	(34,810,148)	(31,521,577)
Business-Type Activities	12,009,527	11,425,992	1,062,451	(2,407,193)	1,161,787	783,523	2,971,322	3,569,309	6,294,451	5,250,544
Total Primary Government Net Expense	(24,757,442)	(17,823,543)	(34,387,965)	(22,120,581)	(39,431,442)	(33,076,276)	(34,378,403)	(29,506,043)	(28,515,697)	(26,271,033)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,667,873	3,343,674	3,222,578	3,248,615	2,961,879	3,025,066	3,006,283	2,969,421	3,012,256	3,124,411
Municipal income taxes	35,415,083	34,285,691	30,944,840	32,278,919	33,362,045	32,307,195	27,738,478	23,160,357	24,955,196	19,525,212
Gasoline and motor vehicle taxes	3,881,612	3,842,529	3,531,125	3,348,719	2,876,778	2,835,966	2,806,386	3,417,278	3,002,306	2,754,167
Other local taxes	904,649	920,743	755,879	873,489	870,753	373,660	794,892	789,626	645,345	757,332
Payment in lieu of taxes - tax increment financing	921,546	1,150,361	770,910	1,107,811	993,925	817,762	925,085	903,479	972,994	800,120
Unrestricted intergovernmental revenues and contributions	5,914,582	2,645,428	907,555	3,016,463	2,423,640	2,129,858	530,310	2,133,459	3,380,920	896,650
Investment earnings	20,084	11,858	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616
Miscellaneous	190,935	110,114	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265
Gain on sale of capital assets	0	0	0	30,904	108,430	292,701	0	0	0	75,359
Special item - unclaimed funds from demutualization	0	0	0	0	0	0	0	0	0	3,410,806
Total Governmental Activities	50,916,364	46,310,398	40,286,689	44,182,982	43,844,769	41,956,685	35,926,388	33,495,487	36,146,689	31,397,938
Business-Type Activities										
Investment earnings	(88,669)	138,293	369,913	882,054	540,266	248,378	2,819	95,909	13,748	4,388
Miscellaneous	522,529	578,689	339,478	1,237,762	339,808	279,578	156,428	135,212	160,406	51,326
Total Business-Type Activities	433,860	716,982	709,391	2,119,816	880,074	527,956	159,247	231,121	174,154	55,714
Total Primary Government General Revenues and Other Changes in Net Position	51,350,224	47,027,380	40,996,080	46,302,798	44,724,843	42,484,641	36,085,635	33,726,608	36,320,843	31,453,652
Change in Net Position										
Governmental Activities	14,149,395	17,060,863	4,836,273	24,469,594	3,251,540	8,096,886	(1,423,337)	420,135	1,336,541	(123,639)
Business-Type Activities	12,443,387	12,142,974	1,771,842	(287,377)	2,041,861	1,311,479	3,130,569	3,800,430	6,468,605	5,306,258
Total Primary Government Change in Net Position	\$26,592,782	\$29,203,837	\$6,608,115	\$24,182,217	\$5,293,401	\$9,408,365	\$1,707,232	\$4,220,565	\$7,805,146	\$5,182,619

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Assigned	\$ 9,163,618	\$ 7,173,609	\$ 7,168,569	\$ 5,331,432	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648
Unassigned	3,612,874	2,979,028	1,812,603	2,052,659	2,118,923	2,219,284	3,248,090	2,913,405	2,083,830	1,108,298
Total General Fund	12,776,492	10,152,637	8,981,172	7,384,091	5,846,409	4,348,254	4,168,667	4,050,794	4,212,580	5,326,946
All Other Governmental Funds										
Fund Balances:										
Nonspendable	634,114	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938
Restricted	16,880,443	13,952,929	9,937,451	8,276,754	8,357,685	7,304,147	6,118,068	6,052,677	6,118,325	6,137,108
Committed	14,962,441	12,665,536	11,841,808	10,134,421	6,990,508	7,866,417	6,560,473	5,988,419	5,367,904	6,802,242
Assigned										
Unassigned	(6,618)	(5,566)	(3,949,820)	(26,024)	(5,470)	(5,470)	(2,805,470)	(2,959,189)	(3,105,688)	(3,640,995)
Total All Other Governmental Funds	32,470,380	27,250,082	18,454,671	18,980,268	15,906,133	15,747,283	10,417,177	9,613,776	8,891,305	9,798,293
Total Governmental Funds	\$ 45,246,872	\$ 37,402,719	\$ 27,435,843	\$ 26,364,359	\$ 21,752,542	\$ 20,095,537	\$ 14,585,844	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239

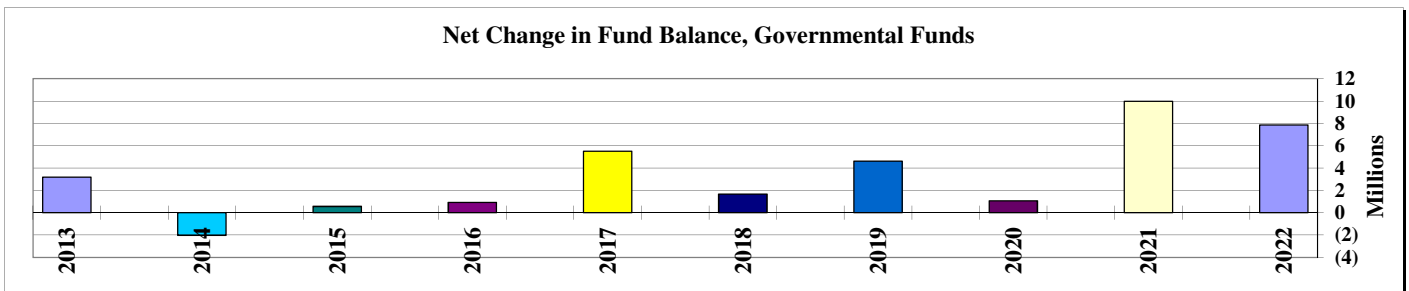


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Revenues										
Taxes:										
Property	\$3,667,873	\$3,343,674	\$3,222,578	\$3,248,615	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421	\$3,012,256	\$3,124,411
Income	36,104,729	34,312,156	31,156,542	33,791,684	32,232,449	30,274,852	27,738,478	22,958,913	22,335,577	22,600,897
Other local	1,838,662	1,909,690	1,607,337	1,768,967	1,767,802	1,644,204	1,685,359	1,669,460	1,507,748	1,610,355
Tax increment financing payments	921,546	1,020,863	1,013,939	1,013,442	972,427	922,064	925,085	903,479	972,994	800,120
Intergovernmental	17,198,256	10,317,851	12,034,648	7,651,751	6,993,110	8,793,105	5,961,916	8,598,011	7,650,236	10,859,601
Charges for services	1,016,921	1,046,449	850,343	1,161,154	1,103,149	1,158,160	1,588,665	1,371,460	1,484,307	1,699,228
Licenses and permits	819,642	564,778	722,501	947,291	958,441	561,004	657,313	517,654	397,963	375,520
Investment income	20,084	11,858	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616
Special assessments	32,343	62,969	63,259	52,523	26,987	61,341	9,983	53,162	91,257	155,102
Fines and forfeitures	1,189,053	1,236,876	979,333	1,506,225	1,450,903	1,810,012	1,545,635	1,711,339	1,765,783	1,716,789
Contributions	139,415	295,060	88,615	177,016	219,763	288,228	130,797	72,778	132,535	187,858
Miscellaneous	190,935	110,114	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265
Total Revenues	63,139,459	54,232,338	51,892,897	51,596,730	48,934,229	48,712,513	43,374,468	40,947,544	39,528,328	43,183,762
Expenditures										
Current:										
Public safety	24,650,784	22,373,922	19,573,943	21,793,060	21,471,789	21,315,513	20,714,341	18,744,812	20,116,188	20,516,360
Health	440,348	413,891	288,486	538,955	559,556	483,183	1,880,323	1,805,463	2,073,974	2,015,196
Culture and recreation	1,789,376	1,536,565	911,206	1,520,909	1,471,870	1,344,049	1,308,169	1,316,880	1,598,306	1,665,176
Community environment	3,697,145	2,937,959	2,538,886	3,103,332	3,189,696	2,498,317	3,337,490	1,827,988	2,788,341	2,653,410
Highways and streets	2,141,150	1,958,401	1,932,439	2,168,945	1,970,787	1,552,977	1,954,704	1,869,359	2,167,374	2,018,494
General government	9,836,154	8,467,406	12,127,697	8,929,700	8,647,125	7,626,034	7,336,292	8,067,546	8,358,269	7,915,668
Capital outlay	9,376,451	9,154,709	10,940,162	6,757,077	6,595,781	8,607,533	2,928,659	4,334,238	1,406,931	4,221,093
Debt Service:										
Principal retirement	8,589,754	2,779,977	2,881,613	7,500,628	2,681,165	2,434,534	2,274,428	2,344,563	2,176,391	2,127,039
Interest and fiscal charges	435,392	507,878	564,302	955,018	797,885	576,729	766,596	727,517	900,817	917,997
Total Expenditures	60,956,554	50,130,708	51,758,734	53,267,624	47,385,654	46,438,869	42,501,002	41,038,366	41,586,591	44,050,433
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>2,182,905</i>	<i>4,101,630</i>	<i>134,163</i>	<i>(1,670,894)</i>	<i>1,548,575</i>	<i>2,273,644</i>	<i>873,466</i>	<i>(90,822)</i>	<i>(2,058,263)</i>	<i>(866,671)</i>
Other Financing Sources (Uses)										
Transfers-in	456,000	426,879	400,950	190,000	582,826	233,461	1,064,695	1,009,245	902,500	825,209
Transfers-out	(456,000)	(426,879)	(400,950)	(1,065,000)	(582,826)	(233,461)	(1,064,695)	(1,009,245)	(902,500)	(825,209)
Proceeds from sale of bonds/notes				4,795,000		5,565,000		5,615,000		6,312,000
Refunding bonds issued										
Payment to refunded bond escrow agent						(2,986,446)		(6,082,793)		(6,504,027)
Proceeds from State Infrastructure bank loans		108,646								
Issuance of long-term loans	17,548									
Issuance of long-term notes	5,640,000	5,750,000								
Settlement proceeds										
Premiums from sale of notes/bonds	3,700	6,600	7,200	2,334,807		317,277	11,538	606,479	464	163,223
Proceeds from construction loans			927,121					57,346	36,445	630,087
Proceeds from capital lease arrangements								415,000		
Proceeds from sale of capital assets				30,904	108,430	340,218	36,270	40,475		75,359
Bond issuance costs										(37,872)
Total Other Financing Sources (Uses)	5,661,248	5,865,246	934,321	6,285,711	108,430	3,236,049	47,808	651,507	36,909	638,770
Special Item										
Proceeds from insurance company demutualization										3,410,806
Net Change in Fund Balances	\$7,844,153	\$9,966,876	\$1,068,484	\$4,614,817	\$1,657,005	\$5,509,693	\$921,274	\$560,685	(\$2,021,354)	\$3,182,905
Debt Service as a Percentage of Noncapital Expenditures	17.50%	8.02%	8.44%	18.18%	8.53%	7.96%	7.68%	8.37%	7.66%	7.65%



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated	Assessed Value	Public Utility
		Actual Value		Estimated Actual Value
2022	\$672,807	\$1,922,306	\$324,345	\$926,699
2021	\$564,967	\$1,614,191	\$324,039	\$925,827
2020	557,099	1,591,712	317,117	906,049
2019	556,917	1,591,191	317,055	905,871
2018	532,363	1,521,037	291,372	832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,796	275,638	787,539

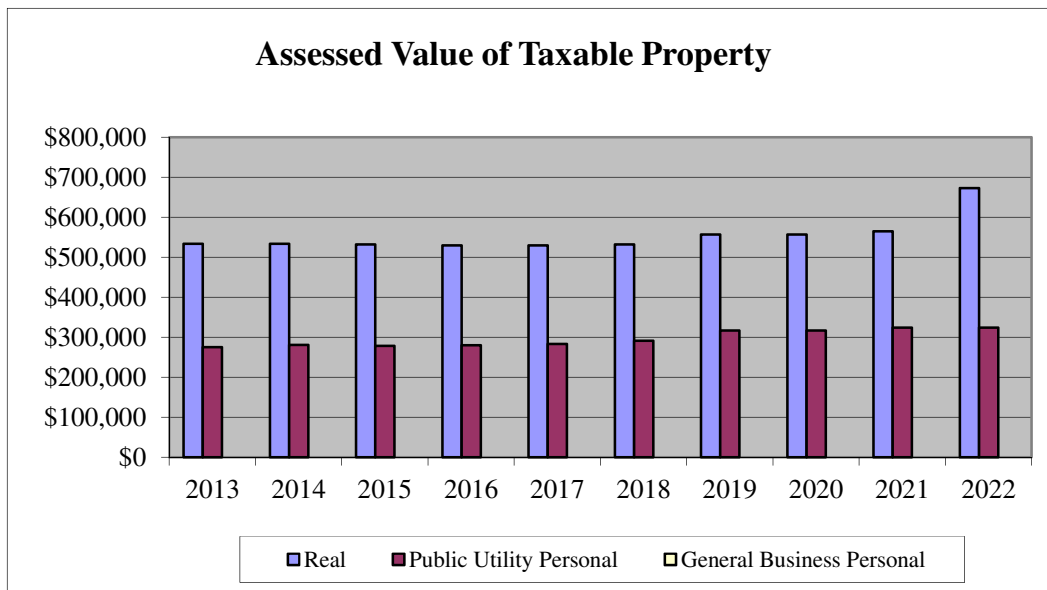
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)
Last Ten Years
(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Actual Value		Assessed Value	Actual Value	
2022	\$0	\$0	\$997,152	\$2,849,005	\$97.692	
2021	\$0	\$0	\$889,006	\$2,540,018	\$100.222	
2020	0	0	874,217	2,497,761	\$99.792	
2019	0	0	873,972	2,497,062	\$99.922	
2018	0	0	823,734	2,353,527	\$100.672	
2017	0	0	813,530	2,324,372	\$99.902	
2016	0	0	810,061	2,314,459	\$95.912	
2015	0	0	810,317	2,315,193	\$94.842	
2014	0	0	815,115	2,328,899	\$94.502	
2013	0	0	809,667	2,313,335	\$93.555	



City of Elyria
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2022	2021	2020	2019	2018
Unvoted Millage					
Operating	\$1.0000	\$1.0000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.6000	2.6000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	72.2500	72.4400	74.6900	74.7600	75.6400
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.9270	15.8020	16.0820	15.5820	15.5820
Elyria Public Library	7.0000	7.0000	7.0000	2.8000	2.8000
<i>Total Charter Millage</i>	<u>97.6270</u>	<u>97.6920</u>	<u>100.2220</u>	<u>95.5920</u>	<u>96.4720</u>
Total Millage	<u><u>\$101.8270</u></u>	<u><u>\$101.8920</u></u>	<u><u>\$104.4220</u></u>	<u><u>\$99.7920</u></u>	<u><u>\$100.6720</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 72.2500	\$ 72.4400	\$ 74.6900	\$ 74.7600	\$ 75.6400
County	\$ 15.9270	\$ 15.8020	\$ 16.0820	\$ 15.5820	\$ 15.5820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2017	2016	2015	2014	2013
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	76.2700	72.2800	71.8100	71.4700	71.3500
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.0820	15.0820	14.4820	14.4820	13.6550
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>95.7020</u>	<u>91.7120</u>	<u>90.6420</u>	<u>90.3020</u>	<u>89.3550</u>
Total Millage	<u><u>\$99.9020</u></u>	<u><u>\$95.9120</u></u>	<u><u>\$94.8420</u></u>	<u><u>\$94.5020</u></u>	<u><u>\$93.5550</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 76.2700	\$ 72.2800	\$ 71.8100	\$ 71.4700	\$ 71.3500
County	\$ 15.0820	\$ 15.0820	\$ 14.4820	\$ 14.4820	\$ 13.6550
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

<u>Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections (1)</u>	<u>Percent of Current Tax Collections To Tax Levy</u>	<u>Delinquent Tax Collections</u>
2022	\$4,186,527	\$3,864,346	92.30 %	\$209,043
2021	\$3,732,342	\$3,312,843	88.76	\$158,650
2020	3,670,800	3,586,418	97.70	114,009
2019	3,669,773	3,491,875	95.15	126,175
2018	3,459,044	3,257,921	94.19	147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,236,634	95.15	129,457
2015	3,688,056	3,406,207	92.36	205,714
2014	3,422,845	3,249,399	94.93	83,979
2013	3,686,100	3,234,677	87.75	47,337

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

<u>Year</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Total Tax Levy</u>
2022	\$4,073,389	97.30 %	\$809,487	19.34 %
2021	\$3,471,493	93.01	\$578,149	15.49
2020	3,700,427	100.81	427,860	11.66
2019	3,618,050	98.59	946,520	25.79
2018	3,405,875	98.46	467,044	13.50
2017	3,389,710	99.22	476,487	13.95
2016	3,366,091	98.96	591,898	17.40
2015	3,611,921	97.94	622,593	16.88
2014	3,333,378	97.39	389,441	11.38
2013	3,282,014	89.04	834,595	22.64

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2022 and 2013
 (Amounts in 000's)

Taxpayer	2022	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
American Transmission Systems Inc.	\$25,540	3.80 %
Ohio Edison Company First Energy	24,477	3.64
Columbia Gas of Ohio Inc.	10,981	1.63
Midway Market Square Elyria LLC	7,564	1.12
Colonial Oaks Property LLC	6,012	0.89
Walmart Real Estate Business Trust	5,304	0.79
Hunters JG LLC	4,823	0.72
EPC Sparti LLC	4,791	0.71
Elyria United Methodist Village	4,246	0.63
OH Pikewood Manor LLC	3,312	0.49
Total	\$97,051	14.42 %
Total Real Property Assessed Valuation	\$672,807	

Taxpayer	2013	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$19,599	2.91 %
Centro Midway LLC	12,698	1.89
Walmart Real Estate Business Trust	6,302	0.94
New Plan of Midway Inc.	6,116	0.91
MMIC Chestnut Commons LLC	4,860	0.72
Hunters Crossing Apartments LLC Res #1	4,466	0.66
First Interstate Elyria Limited Partnership	4,412	0.66
Invacare	3,901	0.58
Elyria United Methodist Village	3,874	0.58
Midway Realty Company	3,151	0.47
Total	\$69,379	12.99 %
Total Real Property Assessed Valuation	\$534,029	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2022
 (Amounts in 000's)

Taxpayer	2022	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,985	7.71 %
County of Lorain Ohio	1,681	6.52
Lorain County Community	962	3.73
Elyria Schools Treas Offic	842	3.27
Parker Hannifin Corp	624	2.42
Ridge Tool Company	556	2.16
Emerson Professional Tools LLC	449	1.74
Bendix Commercial Vehicle Systems	417	1.62
Diamond Products Limited	333	1.29
Elyria Foundry Company	314	1.22
Total	<u>\$8,163</u>	<u>31.68 %</u>
Total Income Tax Withholding	<u>\$25,762</u>	

Source: Regional Income Tax Agency

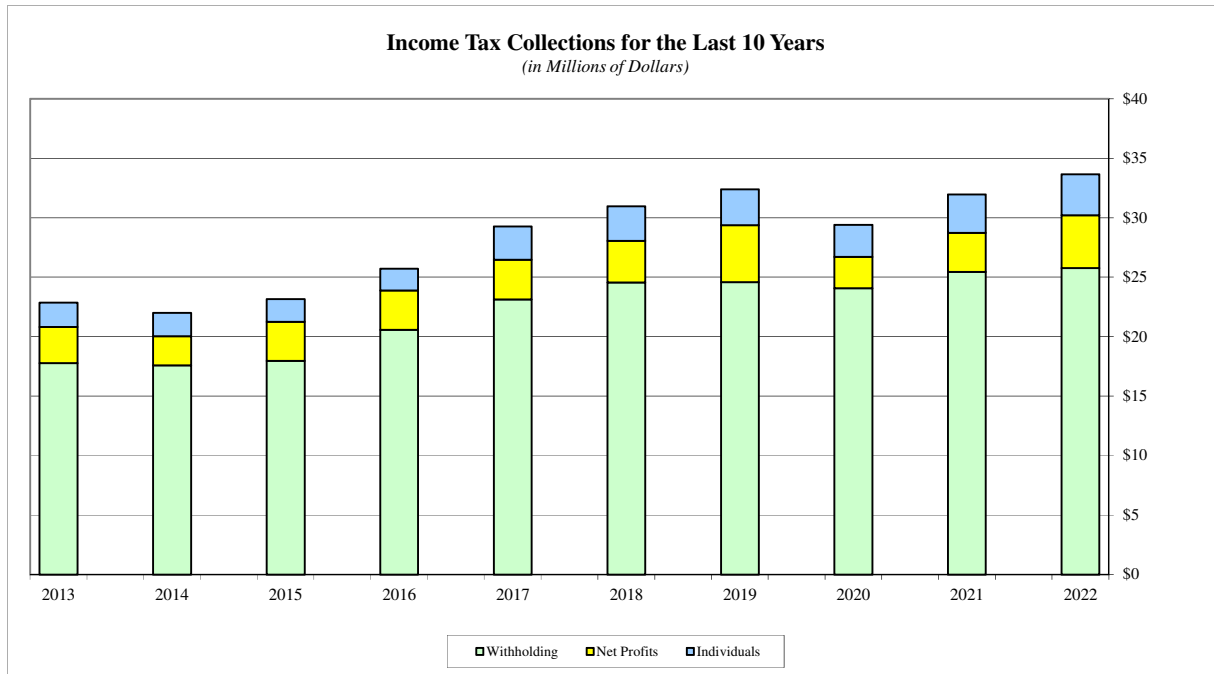
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2022	2.25%	\$33,654,353	\$25,762,458	76.55%	\$4,454,176	13.24%	\$3,437,719	10.21%
2021	2.25%	\$31,957,441	\$25,445,966	79.62%	\$3,274,983	10.25%	\$3,236,492	10.13%
2020	2.25	29,386,278	24,074,163	81.92	2,642,129	8.99	2,669,986	9.09
2019	2.25	32,375,246	24,571,719	75.90	4,809,075	14.85	2,994,452	9.25
2018	2.25	30,951,983	24,560,685	79.35	3,502,720	11.32	2,888,578	9.33
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	11.37	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	12.87	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	14.10	1,924,986	8.31
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On November 3, 2020 Elyria residents voted to renew the additional .50% levy set to expire June 30, 2021. The renewal levy is effective July 1, 2021 through June 30, 2026. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Governmental Activities							
Year	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Bond Anticipation Notes	Direct Financing	Unamortized Bond Premiums
2022	\$7,035,000	\$300,000	\$1,067,258	\$698,773	\$5,640,000	\$218,077	\$2,246,519
2021	9,112,000	595,000	1,175,046	781,628	5,750,000	355,876	2,462,744
2020	11,287,000	890,000	1,168,755	822,008	5,200,000	523,117	2,703,326
2019	13,695,000	1,170,000	1,112,104	0	0	668,267	2,955,184
2018	15,897,000	1,435,000	1,204,635	0	440,000	808,607	743,124
2017	17,845,000	1,675,000	1,298,680	253,430	550,000	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	2,800,000	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	3,200,000	415,000	586,232
2014	19,591,000	2,320,000	1,565,652	1,544,657	3,600,000	0	0
2013	21,028,000	2,565,000	1,618,193	1,950,062	3,900,000	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

City of Elyria
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita (Continued)
Last Ten Years

Business-Type Activities							
General Obligation Bonds	OWDA Loans	Bond Anticipation Notes	Direct Financing	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$51,168,000	\$39,732,391	\$350,000	\$1,827,053	\$183,942	\$110,467,013	7.63%	\$2,091.54
52,938,000	40,841,755	350,000	681,902	238,410	115,282,361	8.66	2,183
54,913,000	40,474,194	0	940,953	292,878	119,215,231	11.00	2,186
56,850,000	27,987,044	0	1,172,729	347,346	105,957,674	9.78	1,943
51,723,000	26,058,262	5,650,000	1,398,163	1,219,653	106,577,444	9.83	1,954
30,725,000	26,815,501	6,200,000	1,310,494	408,172	88,871,134	8.20	1,630
24,766,101	27,513,637	9,800,000	838,730	220,101	87,494,350	8.07	1,604
25,653,000	28,240,259	1,900,000	168,398	242,111	83,269,094	7.68	1,527
26,454,000	28,943,933	2,200,000	337,464	0	86,556,706	7.99	1,587
9,607,000	29,756,801	2,500,000	430,162	0	73,355,218	6.77	1,345



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)(2)</u>		<u>Estimated Actual Value of Taxable Property (3)</u>	<u>Net Bonded Debt (4)</u>	<u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Net Bonded Debt Per Capita</u>
2022	52,816	(1)	\$2,849,005,000	\$66,010,781	2.32 %	\$1,249.83
2021	52,816	(1)	\$2,540,018,000	\$70,486,615	2.78	\$1,334.57
2020	52,816	(1)	2,497,761,000	74,369,747	2.98	1,408.09
2019	54,533	(2)	2,497,062,000	73,537,650	2.94	1,348.50
2018	54,533	(2)	2,353,527,000	75,284,355	3.20	1,380.53
2017	54,533	(2)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533	(2)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533	(2)	2,315,193,000	49,304,785	2.13	904.13
2014	54,533	(2)	2,328,899,000	51,367,050	2.21	941.94
2013	54,533	(2)	2,313,336,000	36,610,997	1.58	671.35

Sources:

(1) U. S. Bureau of Census, 2020 Federal Census

(2) U. S. Bureau of Census, 2010 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2022

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$300,000	100.00 %	\$300,000
General Obligation Bonds	7,035,000	100.00	7,035,000
OPWC Loans	1,067,258	100.00	1,067,258
State Infrastructure Bank Loans	698,773	100.00	698,773
Bond Anticipation Notes	5,640,000	100.00	5,640,000
Direct Financing	218,077	100.00	218,077
Unamortized bond premiums	2,246,519	100.00	2,246,519
<i>Total Direct Debt</i>	<u>17,205,627</u>		<u>17,205,627</u>
Overlapping			
City School District (1)			
General Obligation Bonds	94,770,426	87.07%	82,516,609
Lorain County (2)			
General Obligation Bonds	<u>45,690,000</u>	11.24%	<u>5,135,556</u>
<i>Total Overlapping Debt</i>	<u>140,460,426</u>		<u>87,652,165</u>
Total	<u>\$157,666,053</u>		<u>\$104,857,792</u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2022

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2021

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio
Legal Debt Margin
Last Ten Years

	2022	2021	2020	2019	2018
Total Assessed Property Value	<u>\$997,151,820</u>	<u>\$889,006,170</u>	<u>\$874,216,510</u>	<u>\$873,971,750</u>	<u>\$823,734,390</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 104,700,941</u>	<u>\$ 93,345,648</u>	<u>\$ 91,792,734</u>	<u>\$ 91,767,034</u>	<u>\$ 86,492,111</u>
Debt Outstanding:					
General Obligation Bonds	58,203,000	62,050,000	66,200,000	70,545,000	67,620,000
Special Assessment Bonds	300,000	595,000	890,000	1,170,000	1,435,000
General Anticipation Notes	5,640,000	5,750,000	5,200,000	0	6,090,000
OPWC Loans	1,067,258	1,175,076	1,168,755	1,213,242	1,204,635
OWDA Loans	39,732,391	40,841,755	40,474,194	27,987,044	26,058,262
State Infrastructure Bank Loan	698,773	781,628	822,008	0	0
Total Gross Indebtedness	105,641,422	111,193,459	114,754,957	100,915,286	102,407,897
Less:					
Special Assessment Bonds	(300,000)	(595,000)	(890,000)	(1,170,000)	(1,435,000)
OPWC Loans	(1,067,258)	(1,175,076)	(1,168,755)	(1,213,242)	(1,204,635)
OWDA Loans	(39,732,391)	(40,841,755)	(40,474,194)	(27,987,044)	(26,058,262)
State Infrastructure Bank Loans	(698,773)	(781,628)	(822,008)	0	0
General Bond Retirement Fund Balance	(262,680)	(14,539)	(26,457)	(309,880)	(388,422)
Total Net Debt Applicable to Debt Limit	<u>63,580,320</u>	<u>67,785,461</u>	<u>71,373,543</u>	<u>70,235,120</u>	<u>73,321,578</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$41,120,621</u>	<u>\$25,560,187</u>	<u>\$20,419,191</u>	<u>\$21,531,914</u>	<u>\$13,170,533</u>
Legal Debt Margin as a Percentage of the Debt Limit	39.27%	27.38%	22.24%	23.46%	15.23%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$54,843,350</u>	<u>\$48,895,339</u>	<u>\$48,081,908</u>	<u>\$48,068,446</u>	<u>\$45,305,391</u>
Total Gross Indebtedness	105,641,422	111,193,459	114,754,957	100,915,286	102,407,897
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(51,168,000)	(52,938,000)	(54,913,000)	(56,850,000)	(51,723,000)
Special Assessment Bonds	(300,000)	(595,000)	(890,000)	(1,170,000)	(1,435,000)
OPWC Loans	(1,067,258)	(1,175,076)	(1,168,755)	(1,213,242)	(1,204,635)
OWDA Loans	(39,732,391)	(40,841,755)	(40,474,194)	(27,987,044)	(26,058,262)
State Infrastructure Bank Loans	(698,773)	(781,628)	(822,008)	0	0
General Bond Retirement Fund Balance	(262,680)	(14,539)	(26,457)	(309,880)	(388,422)
Net Debt Within 5 ½ % Limitations	<u>12,412,320</u>	<u>14,847,461</u>	<u>16,460,543</u>	<u>13,385,120</u>	<u>21,598,578</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$42,431,030</u>	<u>\$34,047,878</u>	<u>\$31,621,365</u>	<u>\$34,683,326</u>	<u>\$23,706,813</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	77.37%	69.63%	65.77%	72.15%	52.33%

Source: City Financial Records

City of Elyria, Ohio
Legal Debt Margin (Continued)
Last Ten Years

	2017	2016	2015	2014	2013
Total Assessed Property Value	<u>\$813,530,300</u>	<u>\$810,060,700</u>	<u>\$810,317,450</u>	<u>\$815,114,560</u>	<u>\$809,667,440</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 85,420,682</u>	<u>\$ 85,056,374</u>	<u>\$ 85,083,332</u>	<u>\$ 85,587,029</u>	<u>\$ 85,015,081</u>
Debt Outstanding:					
General Obligation Bonds	48,570,000	41,225,000	43,810,000	46,045,000	30,635,000
Special Assessment Bonds	1,675,000	1,840,000	2,060,000	2,320,000	2,565,000
General Anticipation Notes	6,750,000	12,600,000	5,100,000	5,800,000	6,400,000
OPWC Loans	1,298,680	1,409,072	1,520,095	1,565,652	1,618,193
OWDA Loans	26,815,501	27,513,637	28,240,259	28,943,933	29,756,801
State Infrastructure Bank Loan	253,430	696,717	1,126,999	1,544,657	1,950,062
Total Gross Indebtedness	85,362,611	85,284,426	81,857,353	86,219,242	72,925,056
Less:					
Special Assessment Bonds	(1,675,000)	(1,840,000)	(2,060,000)	(2,320,000)	(2,565,000)
OPWC Loans	(1,298,680)	(1,409,072)	(1,520,095)	(1,565,652)	(1,618,193)
OWDA Loans	(26,815,501)	(27,513,637)	(28,240,259)	(28,943,933)	(29,756,801)
State Infrastructure Bank Loans	(253,430)	(696,717)	(1,126,999)	(1,544,657)	(1,950,062)
General Bond Retirement Fund Balance	(692,566)	(311,154)	(433,558)	(477,950)	(424,003)
Total Net Debt Applicable to Debt Limit	<u>54,627,434</u>	<u>53,513,846</u>	<u>48,476,442</u>	<u>51,367,050</u>	<u>36,610,997</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$30,793,248</u>	<u>\$31,542,528</u>	<u>\$36,606,890</u>	<u>\$34,219,979</u>	<u>\$48,404,084</u>
Legal Debt Margin as a Percentage of the Debt Limit	36.05%	37.08%	43.02%	39.98%	56.94%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$44,744,167</u>	<u>\$44,553,339</u>	<u>\$44,567,460</u>	<u>\$44,831,301</u>	<u>\$44,531,709</u>
Total Gross Indebtedness	85,362,611	85,284,426	81,857,353	86,219,242	72,925,056
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(30,725,000)	(24,546,000)	(25,653,000)	(26,454,000)	(9,607,000)
Special Assessment Bonds	(1,675,000)	(1,840,000)	(2,060,000)	(2,320,000)	(2,565,000)
OPWC Loans	(1,298,680)	(1,409,072)	(1,520,095)	(1,565,652)	(1,618,193)
OWDA Loans	(26,815,501)	(27,513,637)	(28,240,259)	(28,943,933)	(29,756,801)
State Infrastructure Bank Loans	(253,430)	(696,717)	(1,126,999)	(1,544,657)	(1,950,062)
General Bond Retirement Fund Balance	(692,566)	(311,154)	(433,558)	(477,950)	(424,003)
Net Debt Within 5 ½ % Limitations	<u>23,902,434</u>	<u>28,967,846</u>	<u>22,823,442</u>	<u>24,913,050</u>	<u>27,003,997</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$20,841,733</u>	<u>\$15,585,493</u>	<u>\$21,744,018</u>	<u>\$19,918,251</u>	<u>\$17,527,712</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	46.58%	34.98%	48.79%	44.43%	39.36%

Source: City Financial Records

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2022	\$19,511,495	\$8,754,069	\$10,757,426	\$2,037,990	\$2,418,513	241.39%
2021	\$18,153,840	\$7,175,838	\$10,978,002	\$1,812,057	\$2,208,915	273.02%
2020	15,873,426	10,348,226	5,525,200	1,383,763	2,081,602	159.44%
2019	13,638,077	11,284,136	2,353,941	22,525,752	1,596,788	9.76%
2018	12,883,178	9,957,170	2,926,008	5,187,366	2,051,582	40.42
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2022		
Employer (b)	Employees (b)	Percentage of Total City Employment
University Hospitals Health System	1,943	7.58%
Lorain County	1,687	6.58
Lorain County Community College	1,646	6.42
Ridge Tool	1,139	4.44
Elyria City School District	1,000	3.90
Parker Hannifin Corporation	349	1.36
Diamond Products	299	1.17
Elyria Foundry Company	222	0.87
Bendix Commercial Vehicle Systems LLC	198	0.77
BASF Corporation	179	0.70
Total	8,662	33.80%
Total Employment within the City (a)	25,631	

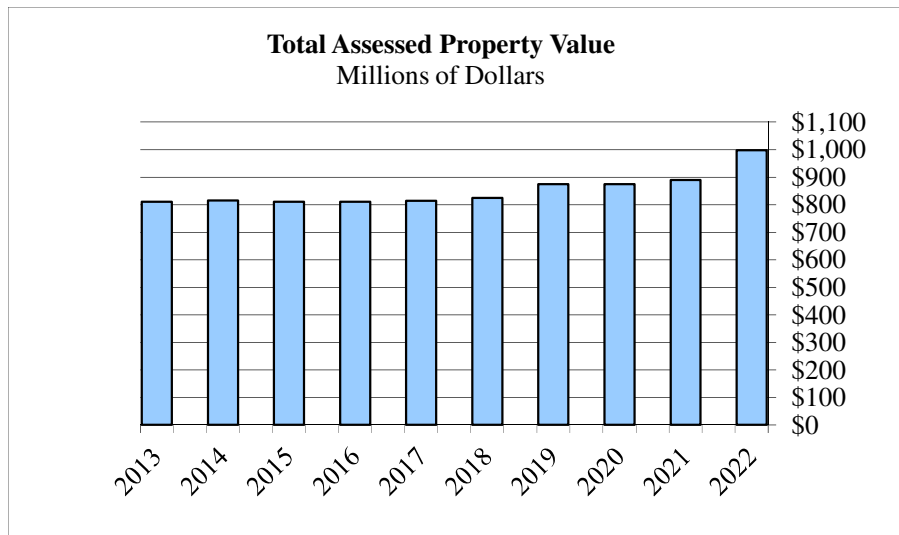
2013		
Employer (b)	(b)	
EMH Regional Medical Center	1,771	6.86%
Lorain County Community College	1,654	6.41
Lorain County	1,294	5.02
Elyria City School District	744	2.88
Ridge Tool Company	609	2.36
The City of Elyria	547	2.12
Invacare	545	2.11
Riddell	500	1.94
Consun Food Industries	500	1.94
Bendix Commercial Vehicle Systems LLC	483	1.87
Total	8,647	33.52%
Total Employment within the City (a)	25,800	

Source: (a) United States Department of Labor - Bureau of Labor Statistics
(b) Regional Income Tax Agency

City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

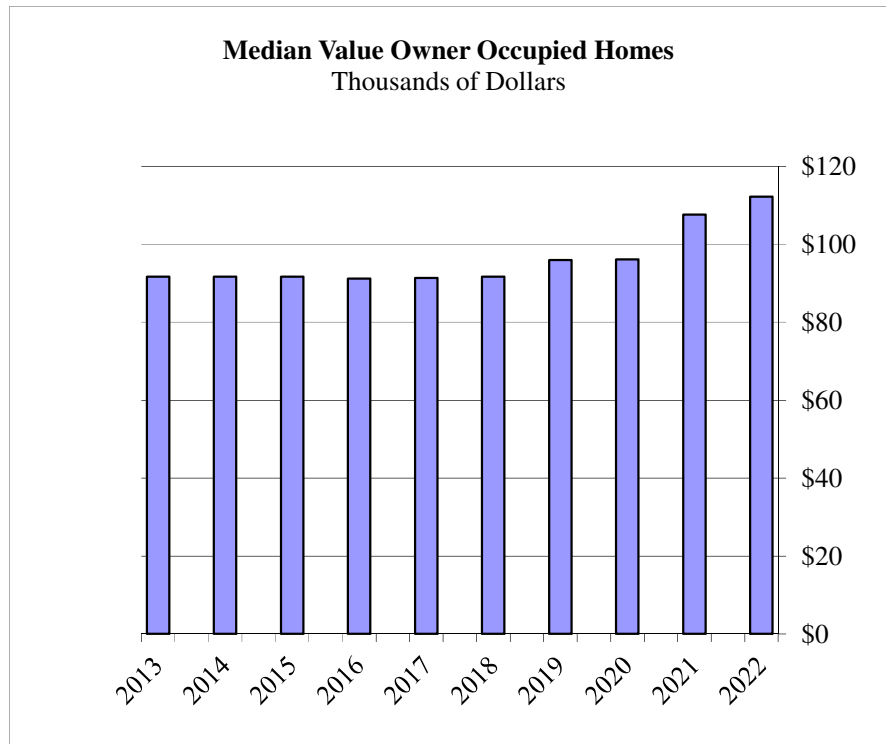
Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2022	52,816	(1)	\$1,447,880,328	\$27,366 (1)	\$46,034 (1)	41.6 (1)
2021	52,816	(1)	\$1,331,016,016	\$25,201 (1)	\$45,646 (1)	41.6 (1)
2020	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2019	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2018	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)

- (1) U. S. Bureau of Census, 2020 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population
- (8) U.S Department of Labor - Cleveland - Elyria, Oh Metropolitan Area



City of Elyria, Ohio
Demographic and Economic Statistics (Continued)
Last Ten Years

Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes		Total Assessed Property Value 000's (6)
15.1% (1)	5,634	4.5%(8)	\$112,200	(1)	\$997,152
15.2% (1)	5,675	5.0%(8)	\$107,600	(1)	\$889,006
12.7% (2)	6,172	7.1%(8)	\$96,098	(6)	\$874,217
12.7 (2)	6,253	4.4%(5)	95,909	(6)	873,974
12.7 (2)	6,269	5.7% (5)	91,672	(6)	823,734
12.7 (2)	6,169	5.1% (5)	91,357	(6)	813,530
12.7 (2)	6,266	6.0% (5)	91,189	(6)	810,061
12.7 (2)	6,466	5.4% (5)	91,628	(6)	810,317
12.7 (2)	6,566	6.7 (5)	91,628	(6)	815,115
12.7 (2)	6,729	7.1 (5)	91,628	(6)	809,667



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00
Human Resources	3.00	2.00	2.00	3.00	3.00	2.00	0.00	0.00	0.00	0.00
Information Technology	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Income Tax	0.00	0.00	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	8.00	8.00	8.50	7.50	7.00	6.50	6.50	7.00	6.00	7.00
Law Director	14.50	15.50	16.50	16.50	14.00	14.50	14.50	14.50	14.00	15.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	43.00	42.00	47.00	47.00	49.50	46.00	50.50	44.00	47.50	45.00
Civil Service	1.50	1.50	1.50	1.50	1.50	2.00	2.00	1.50	1.50	1.50
Building & Lands	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	2.00	1.00
Engineer	11.50	12.00	13.00	12.00	11.50	7.50	5.00	5.00	4.00	3.00
Central Maintenance	12.00	11.00	11.00	10.00	11.00	7.00	7.00	7.00	9.00	9.00
Public Safety										
Police	85.00	80.00	88.00	81.00	81.00	84.00	82.00	84.00	77.00	77.00
Police - Dispatchers/Office/Other	20.00	17.50	16.00	15.50	16.50	16.00	17.00	15.00	20.00	20.00
Fire	70.00	68.00	60.00	62.00	61.00	65.00	64.00	66.00	75.00	75.00
Fire - Secretary - Other	3.00	3.00	2.00	2.00	2.00	2.50	2.50	1.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	7.00	4.50	5.00	3.00	7.00	7.00	6.00	5.00	5.00	6.00
Traffic Lights	4.00	4.00	4.00	3.00	4.00	4.00	3.00	3.00	3.00	3.00
Health										
Cemetery	3.50	3.50	6.00	5.00	6.00	3.00	3.50	4.00	4.00	5.50
Health Administration	0.00	0.00	0.00	0.00	0.00	0.00	17.50	15.00	19.00	18.50
Culture and Recreation										
Parks & Recreation	11.00	11.00	11.00	12.00	12.00	11.00	11.00	10.00	11.00	14.00
Swimming Pools/Ice Rink	21.50	15.50	25.50	31.00	31.00	16.00	32.00	25.50	25.00	19.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Community Development	5.00	5.00	3.50	3.50	3.50	3.00	4.00	4.00	4.00	4.00
Building	10.00	10.00	10.50	11.00	12.00	8.00	8.50	7.50	9.00	11.00
Highways and Streets										
Street M&R	14.50	13.00	14.00	19.50	15.50	13.00	14.50	14.00	18.00	16.50
Business-type activities										
Sanitation	22.50	22.00	24.00	23.00	24.00	23.50	25.50	24.50	22.00	23.00
Water	46.00	47.00	49.50	53.50	53.50	50.00	49.50	48.50	46.50	46.50
Wastewater	63.00	61.00	60.00	58.00	57.00	52.00	54.00	57.00	56.00	58.00
Totals:	500.50	477.00	499.00	501.00	504.50	465.50	502.00	484.00	500.50	501.00

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	215	205	180	211	199
Number of Resolutions Passed	32	32	30	23	24
Number of Planning Commission docket items	76	34	47	37	28
Zoning Board of Appeals docket items	24	29	15	24	12
<i>Finance Department</i>					
Number of checks/ vouchers issued	27,675	26,869	26,350	28,109	27,163
Interest earnings for fiscal year (cash basis)	\$746,486	\$148,016	\$459,321	\$1,119,469	\$641,369
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	25.98%	27.71%	28.47%	26.84%	22.58%
General Fund Receipts (modified accrual basis)	\$30,156,977	\$29,098,307	\$26,659,625	\$28,751,780	\$28,043,468
General Fund Expenditures (modified accrual basis)	\$27,183,122	\$27,576,842	\$24,715,794	\$27,064,098	\$26,545,313
General Fund Balances (modified accrual basis)	\$12,776,492	\$10,152,637	\$8,981,172	\$7,384,091	\$5,846,409
<i>Income Tax Department</i>					
Number of Individual Returns	35,426	34,775	20,067	33,528	40,315
Number of Business Net Profit Returns	3,781	2,050	3,827	2,572	3,565
Number of business withholding accounts	3,928	3,475	3,206	3,178	3,223
Amount of Penalties and Interest Collected	\$800,342	\$739,153	\$351,708	\$589,743	\$327,541
Annual number of Corporate withholding forms processed	43,981	36,719	34,208	28,579	26,834
Annual number of balance due statements forms processed	13,152	6,056	12,248	11,156	11,387
Annual number of reconciliations of withholdings processed	3,373	4,094	3,434	2,882	2,851
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$10,065,607	\$5,773,717	\$10,089,757	\$24,613,375	\$8,850,790
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$927,205	\$979,861	\$796,907	\$897,241	\$893,699
Average cost per square yard of asphalt (labor & material)	\$15.87	\$12.91	\$12.75	\$12.53	\$12.93
<i>Municipal Court</i>					
Number of Criminal Cases	3,150	2,809	2,466	3,822	3,659
Number of Civil / Traffic cases	10,101	10,210	9,495	12,957	13,593
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	0	0	0	0
Public Health Case Management Encounters	0	0	0	0	0
Adult immunizations	0	0	0	0	0
Childhood immunizations	0	0	0	0	0
Dental sealants applied	0	0	0	0	0
<i>Civil Service</i>					
Number of police entry tests administered	4	3	0	1	1
Number of fire entry tests administered	2	0	1	0	1
Number of police promotional tests administered	0	4	0	1	3
Number of fire promotional tests administered	1	2	2	0	3
Number of appointments from certified lists	19	13	1	21	17

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	206	166	149	143	126
Number of Resolutions Passed	24	24	21	36	31
Number of Planning Commission docket items	31	17	14	15	19
Zoning Board of Appeals docket items	20	12	23	18	81
<i>Finance Department</i>					
Number of checks/ vouchers issued	26,996	27,323	27,590	25,508	23,050
Interest earnings for fiscal year (cash basis)	\$187,044	\$38,012	\$96,958	\$33,456	\$30,133
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	A1
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	
Health Insurance Costs vs General Fund Expenditures %	29.94%	25.87%	26.13%	23.50%	23.12%
General Fund Receipts (modified accrual basis)	\$25,906,158	\$27,291,796	\$25,955,678	\$25,035,545	\$26,059,948
General Fund Expenditures (modified accrual basis)	\$25,726,571	\$27,173,923	\$26,117,464	\$26,149,910	\$25,663,870
General Fund Balances (modified accrual basis)	\$4,348,254	\$4,168,667	\$4,050,794	\$4,212,580	\$5,326,946
<i>Income Tax Department</i>					
Number of Individual Returns	28,005	24,925	25,341	25,298	21,444
Number of Business Net Profit Returns	3,565	4,721	4,671	5,067	2,720
Number of business withholding accounts	2,925	2,591	2,643	2,743	2,421
Amount of Penalties and Interest Collected	\$300,669	\$167,251	\$131,270	\$215,055	\$213,748
Annual number of Corporate withholding forms processed	26,834	25,215	26,901	22,075	21,105
Annual number of balance due statements forms processed	9,038	6,123	5,769	6,914	6,215
Annual number of reconciliations of withholdings processed	2,851	2,878	3,039	2,773	3,099
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$15,520,723	\$7,869,444	\$13,479,965	\$9,631,437	\$3,950,951
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$891,757	\$886,587	\$873,822	\$862,403	\$854,195
Average cost per square yard of asphalt (labor & material)	\$11.43	\$13.81	\$13.45	\$12.60	\$12.16
<i>Municipal Court</i>					
Number of Criminal Cases	3,679	4,423	4,457	4,371	4,294
Number of Civil / Traffic cases	13,779	12,077	14,052	16,200	14,432
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	1,154	1,488	1,040	1,706
Public Health Case Management Encounters	0	989	1,099	1,162	1,965
Adult immunizations	0	1,991	1,866	2,210	2,847
Childhood immunizations	0	2,001	2,152	2,006	2,504
Dental sealants applied	0	3,214	6,971	4,434	6,564
<i>Civil Service</i>					
Number of police entry tests administered	1	2	2	1	1
Number of fire entry tests administered	1	0	1	0	0
Number of police promotional tests administered	1	2	0	1	0
Number of fire promotional tests administered	1	0	0	2	1
Number of appointments from certified lists	20	14	8	10	16

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018
Building Department Indicators					
Construction Permits Issued	3,015	2,874	2,011	2,930	2,675
Estimated Value of Construction	\$90,076,799	\$67,258,578	\$92,492,020	\$131,505,829	\$113,972,990
Amount of Revenue generated from permits	\$663,287	\$523,487	\$522,307	\$809,323	\$666,518
Amount of Revenue from contractor registrations issued	\$103,075	\$91,575	\$85,350	\$95,400	\$80,125
Public Safety					
Police					
Total Calls for Services	2,463	33,823	35,299	37,615	38,863
Number of traffic citations issued	3,258	3,123	4,154	5,337	3,849
Number of parking citations issued	0	0	0	1	107
Number of arrests	2,340	2,338	3,777	3,991	4,288
Number of accident reports completed	1,175	1,222	1,255	1,145	1,547
Serious offenses	1,782	2,234	1,421	1,695	1,993
Police Dept. Auxiliary hours worked	1,769	912	1,621	1,399	986
OVI Arrests	201	199	155	190	98
Detainee Bookings	54	23	144	193	130
Property damage accidents	911	929	1,011	862	1,088
Fatalities from Motor Vehicle Accidents	1	7	0	0	1
Fire					
EMS Calls	3,828	3,268	2,661	3,320	3,041
Fire Calls	161	166	141	141	152
Fires with Loss	95	87	72	64	94
Fires with Losses exceeding \$10K	28	0	17	23	22
Fire Safety Inspections	278	53	244	701	628
Number of times Mutual Aid given to Fire and EMS	33	18	12	13	14
Number of times Mutual Aid received for Fire and EMS	39	18	11	17	20
Health					
Cemetery burials	123	149	99	108	115
Cemetery cremations	64	85	81	61	64
Cemetery sale of lots	146	134	135	143	143
Cemetery receipts	\$270,360	\$340,485	\$239,765	\$272,150	\$256,120

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
Building Department Indicators					
Construction Permits Issued	2,803	2,598	1,579	1,344	1,415
Estimated Value of Construction	\$43,204,795	\$58,761,414	\$32,184,655	\$18,343,671	\$47,588,307
Amount of Revenue generated from permits	\$384,923	\$480,212	\$372,355	\$185,510	\$227,259
Amount of Revenue from contractor registrations issued	\$77,000	\$86,100	\$68,110	\$79,090	\$80,572
Public Safety					
Police					
Total Calls for Services	38,969	40,456	42,279	40,637	42,477
Number of traffic citations issued	3,005	2,187	2,874	3,153	4,094
Number of parking citations issued	93	175	216	1,294	2,151
Number of arrests	3,032	4,398	7,430	7,733	8,757
Number of accident reports completed	1,621	1,588	1,560	1,512	1,650
Serious offenses	2,182	2,527	2,804	3,071	3,216
Police Dept. Auxiliary hours worked	1,057	1,599	2,807	2,095	2,472
OVI Arrests	186	129	141	172	198
Detainee Bookings	752	1,635	0	0	0
Property damage accidents	1,232	1,278	1,204	1,220	1,287
Fatalities from Motor Vehicle Accidents	8	4	0	0	1
Fire					
EMS Calls	2,789	2,623	2,223	2,055	2,559
Fire Calls	164	162	190	173	181
Fires with Loss	87	136	107	49	101
Fires with Losses exceeding \$10K	26	19	23	19	31
Fire Safety Inspections	319	490	171	617	502
Number of times Mutual Aid given to Fire and EMS	17	23	14	17	13
Number of times Mutual Aid received for Fire and EMS	17	8	9	4	3
Health					
Cemetery burials	121	143	124	125	148
Cemetery cremations	58	65	60	42	60
Cemetery sale of lots	125	144	116	113	147
Cemetery receipts	\$239,205	\$286,210	\$233,810	\$231,165	\$114,460

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	14	14	14	14
Size of parks in acreage	359	359	359	359	359
Recreation Swimming pool receipts	\$34,171	\$13,521	\$0	\$40,162	\$35,404
Recreation Mens & Womens League/Program receipts	\$218,032	\$123,901	\$45,931	\$238,093	\$243,560
Recreation Ice rink receipts	\$160,011	\$129,983	\$137,496	\$190,623	\$130,163
Recreation Concessions and miscellaneous receipts	\$49,554	\$25,976	\$12,388	\$332,052	\$443,517
Safety Town Students	181	222	0	0	185
Fireworks donations	\$1,550	\$600	\$10,000	\$25,885	\$19,458
Total Recreation Department receipts	\$463,318	\$293,981	\$205,815	\$826,815	\$872,102
Community Development					
Community Development Block Grants	\$762,114	\$766,751	\$1,185,442	\$721,686	\$717,614
Community Development Block Grant Program Income	\$66,153	\$19,850	\$29,425	\$20,104	\$24,350
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$17,594	\$0	\$0	\$85,160	\$60,720
Enterprise Zone/Community Reinvestment Area Fees	\$7,200	\$7,200	\$6,400	\$5,900	\$2,800
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 28.38	\$ 28.38	\$ 28.38	\$ 27.42	\$ 26.50
Homestead	19.87	19.87	19.87	19.20	18.55
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	16,021	15,719	15,393	15,525	15,557
Homestead	2,562	2,652	2,720	2,827	2,922
Commercial	n/a	n/a	n/a	n/a	n/a
Total	18,583	18,371	18,113	18,352	18,479
Refuse receipts by customer type					
Residential	\$ 4,840,913	\$ 4,949,636	\$ 4,660,538	\$ 4,642,379	\$ 4,288,069
Homestead	\$ 584,785	\$ 629,155	\$ 629,231	\$ 646,516	\$ 629,602
Commercial	\$	\$	\$	\$	\$
Total	\$ 5,425,698	\$ 5,578,791	\$ 5,289,769	\$ 5,288,895	\$ 4,917,671

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	13	13	13	13
Size of parks in acreage	359	358	358	358	358
Recreation Swimming pool receipts	\$34,946	\$39,619	\$34,493	\$35,149	\$43,007
Recreation Mens & Womens League/Program receipts	\$231,192	\$257,915	\$223,349	\$235,170	\$225,712
Recreation Ice rink receipts	\$154,127	\$170,153	\$150,047	\$156,734	\$163,276
Recreation Concessions and miscellaneous receipts	\$327,576	\$100,037	\$90,874	\$62,098	\$53,127
Safety Town Students	227	0	204	292	256
Fireworks donations	\$17,057	\$28,965	\$49,824	\$48,292	\$0
Total Recreation Department receipts	\$764,898	\$596,689	\$548,791	\$537,735	\$485,378
Community Development					
Community Development Block Grants	\$630,339	\$623,587	\$638,366	\$628,843	\$609,876
Community Development Block Grant Program Income	\$36,928	\$97,056	\$93,645	\$7,638	\$31,843
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$250,000	\$0	\$0
Comprehensive Housing Improvement Program Income	\$1,650	\$27,164	\$22,425	\$64,789	\$0
Enterprise Zone/Community Reinvestment Area Fees	\$2,200	\$2,450	\$1,700	\$3,150	\$1,700
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 25.60	\$ 24.74	\$ 23.91	\$ 23.11	\$ 23.11
Homestead	17.92	17.32	16.74	16.18	16.18
Commercial:					
Basic	n/a	n/a	n/a	68.48	68.48
One-yard container	n/a	n/a	n/a	41.08	41.08
Two-yard container	n/a	n/a	n/a	53.40	53.40
Cost per cubic yard	n/a	n/a	n/a	13.35	13.35
Extra pick-up charge	n/a	n/a	n/a	39.02	39.02
Refuse collection customer counts					
Residential	15,352	15,444	13,559	13,487	13,515
Homestead	2,964	2,751	2,698	2,721	2,697
Commercial	n/a	n/a	n/a	104	106
Total	18,316	18,195	16,257	16,312	16,318
Refuse receipts by customer type					
Residential	\$ 4,202,822	\$ 3,894,187	\$ 4,061,844	\$ 3,926,256	\$ 4,105,386
Homestead	\$ 651,248	\$ 540,389	\$ 558,463	\$ 530,412	\$ 525,920
Commercial	\$	\$	\$	\$ 14,131	\$ 72,440
Total	\$ 4,854,070	\$ 4,434,576	\$ 4,620,307	\$ 4,470,799	\$ 4,703,746

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018
Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Water Rates per 1 HCF					
Residential	\$ 3.59	\$ 3.59	\$ 3.67		
Homestead	2.51	2.51	2.57		
Monthly Service Charge					
Residential	9.27	9.27	8.60		
Homestead	6.49	6.49	6.02		
Water Rates per 1st 300 Cu ft of water used					
Residential	n/a	n/a	n/a	\$ 15.41	\$ 15.41
Homestead	n/a	n/a	n/a	10.88	10.88
Minimum charge 301 - 7,000 Cu ft per HCF of water used	n/a	n/a	n/a	4.09	4.09
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	n/a	n/a	n/a	4.00	4.00
Minimum charge > 20,001 Cu ft per HCF of water used	n/a	n/a	n/a	3.92	3.92
Water customer counts					
Residential	20,176	19,810	19,503	19,645	20,457
Homestead	2,887	2,984	3,060	3,168	3,381
Commercial	1,569	1,611	1,608	1,638	1,631
Total	<u>24,632</u>	<u>24,405</u>	<u>24,171</u>	<u>24,451</u>	<u>25,469</u>
Water billings by customer type					
Residential	\$ 7,278,908	\$ 7,601,807	\$ 7,195,616	\$ 6,523,760	\$ 5,687,016
Homestead	\$ 622,998	\$ 678,327	\$ 701,246	\$ 668,644	\$ 624,591
Commercial	\$ 6,851,898	\$ 6,544,006	\$ 5,767,691	\$ 6,870,867	\$ 6,013,595
Total	<u>\$ 14,753,804</u>	<u>\$ 14,824,140</u>	<u>\$ 13,664,553</u>	<u>\$ 14,063,271</u>	<u>\$ 12,325,202</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,094,108	1,075,610	1,169,015	1,070,309	1,108,843
Homestead	112,730	117,429	133,532	131,560	139,222
Commercial	2,847,149	2,550,902	2,285,114	2,249,787	2,439,499
Total	<u>4,053,987</u>	<u>3,743,941</u>	<u>3,587,661</u>	<u>3,451,656</u>	<u>3,687,564</u>
Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Sewer Rates per 1 HCF	\$ 10.25	\$ 9.82	\$ 9.43		
Monthly Service Charge	13.50	12.40	4.00		
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	n/a	n/a	n/a	\$ 15.81	\$ 14.58
Charge per HCF over 3 HCF	n/a	n/a	n/a	5.27	4.86
Minimum Charge 0 to 3 HCF-DEBT	n/a	n/a	n/a	8.58	7.92
Charge per HCF over 3 HCF	n/a	n/a	n/a	2.86	2.64
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,356	18,958	19,829	20,016	20,032
Commercial	1,380	2,532	1,429	1,423	1,354
Total	<u>21,736</u>	<u>21,490</u>	<u>21,258</u>	<u>21,439</u>	<u>21,386</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 12,781,302	\$ 12,263,334	\$ 10,057,277	\$ 8,657,501	\$ 7,948,664
Commercial	\$ 6,378,876	\$ 6,009,133	\$ 5,200,871	\$ 5,099,060	\$ 4,573,881
Total	<u>\$ 19,160,178</u>	<u>\$ 18,272,467</u>	<u>\$ 15,258,148</u>	<u>\$ 13,756,561</u>	<u>\$ 12,522,545</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,066,390	1,052,340	1,170,329	1,062,646	1,033,329
Commercial	698,768	676,379	680,484	830,829	947,315
Total	<u>1,765,158</u>	<u>1,728,719</u>	<u>1,850,813</u>	<u>1,893,475</u>	<u>1,980,644</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Water Rates per 1 HCF					
Residential					
Homestead					
Monthly Service Charge					
Residential					
Homestead					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 15.41	\$ 14.82	\$ 14.25	\$ 13.70	\$ 12.30
Homestead	10.88	10.46	10.06	9.67	8.68
Minimum charge 301 - 7,000 Cu ft per HCF of water used	4.09	3.93	3.78	3.63	3.26
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	4.00	3.85	3.70	3.56	3.20
Minimum charge > 20,001 Cu ft per HCF of water used	3.92	3.77	3.63	3.49	3.13
Water customer counts					
Residential	20,368	20,568	16,164	16,439	16,128
Homestead	3,415	3,169	2,968	2,979	2,962
Commercial	1,636	1,609	1,378	1,401	1,360
Total	25,419	25,346	20,510	20,819	20,450
Water billings by customer type					
Residential	\$ 5,736,405	\$ 5,625,565	\$ 5,596,160	\$ 5,668,669	\$ 5,223,226
Homestead	\$ 660,809	\$ 582,636	\$ 584,017	\$ 581,157	\$ 524,856
Commercial	\$ 6,006,604	\$ 5,993,575	\$ 6,672,699	\$ 6,829,196	\$ 5,643,231
Total	\$ 12,403,818	\$ 12,201,776	\$ 12,852,876	\$ 13,079,022	\$ 11,391,313
Water usage by customer type (in hundred cubic feet)					
Residential	1,076,262	1,170,543	1,498,881	1,381,732	1,488,195
Homestead	138,714	136,204	175,315	151,111	182,117
Commercial	2,500,445	2,649,642	2,921,319	2,933,642	2,391,838
Total	3,715,421	3,956,389	4,595,515	4,466,485	4,062,150
Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Sewer Rates per 1 HCF					
Monthly Service Charge					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 13.47	\$ 12.93	\$ 12.39	\$ 11.88	\$ 11.43
Charge per HCF over 3 HCF	4.49	4.31	4.13	3.96	3.81
Minimum Charge 0 to 3 HCF-DEBT	7.32	7.02	6.72	6.45	6.21
Charge per HCF over 3 HCF	2.44	2.35	2.24	2.15	2.07
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	19,971	20,962	17,671	17,654	17,632
Commercial	1,354	1,392	1,203	1,204	1,209
Total	21,325	22,354	18,874	18,858	18,841
Sewer receipts by customer type					
Residential/Homestead	\$ 7,586,282	\$ 7,288,860	\$ 7,219,027	\$ 7,197,773	\$ 5,970,440
Commercial	\$ 4,169,325	\$ 4,423,905	\$ 4,569,088	\$ 4,303,838	\$ 4,969,365
Total	\$ 11,755,607	\$ 11,712,765	\$ 11,788,115	\$ 11,501,611	\$ 10,939,805
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,028,089	1,094,460	1,133,285	1,178,032	1,015,381
Commercial	943,000	1,086,012	712,759	704,393	845,130
Total	1,971,089	2,180,472	1,846,044	1,882,425	1,860,511

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	3	3	4	4	2	1	1	2	2	2
Engineering Vehicles	9	9	7	7	6	6	7	5	5	5
Central Maintenance Garage Vehicles	4	4	3	3	4	4	5	4	4	4
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	116	114	121	121	102	107	105	93	93	93
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	23	21	25	24	21	25	20	25	25	25
Communications										
Vehicles	9	9	8	8	7	7	6	7	7	7
Safety Service										
Vehicles	2	2	2	1	1	1	0	0	0	0
Health										
Health										
Vehicles	0	0	0	0	0	0	5	6	6	6
Cemetery										
Vehicles	5	5	9	8	13	9	9	12	12	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	13	13	15	13	13	13	30	30	30	30
Community Environment										
Community Development										
Vehicles	2	2	2	2	1	2	2	3	3	3
Housing Code Enforcement										
Vehicles	13	11	12	11	10	9	7	3	3	3
Highways and Streets										
Streets (miles)	198	198	192	192	192	192	192	192	192	192
Service Vehicles	27	27	23	22	17	17	15	29	29	29
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	36	36	26	35	36	36	31	35	35	35
Sanitation										
Vehicles	24	23	24	23	22	22	22	20	20	20
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	38	38	35	35	33	37	36	41	41	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.