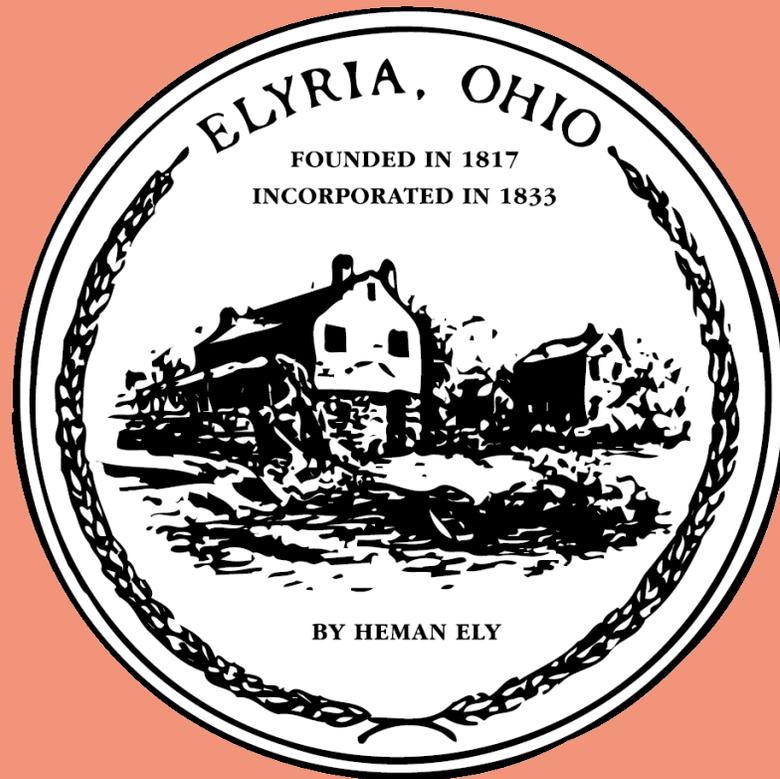


Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2019

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2019

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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City of Elyria, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2019

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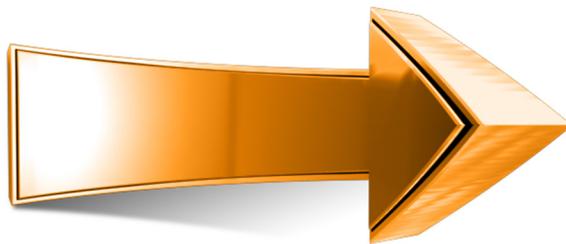
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Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

September 28, 2020

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2019. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2019, followed by Lorain County Government, Bendix Commercial Vehicle Systems, Lorain County Community College and Ridge Tool Company. Unfortunately, more manufacturing jobs will be leaving the City in the not too distant future. The City's third largest income tax contributor in 2019, Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company had announced that they will be closing their Elyria facility which has been in existence for 75 years to build a new facility in Avon, Ohio by the end of 2018, but the construction of their new facility had been delayed and recently they have announced that the new facility in Avon will be built and the exit from Elyria to Avon will take place by the end of 2021. This departure will mean the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the imminent departure of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District completed construction of a new multi-sports athletic complex in 2018 and is currently in the process of building two new (k-4) elementary schools, two new (k-8) schools and one new (Pre-k-8) school. In addition, the Elyria Public Library is currently in the early phases of constructing a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing service lines in several institutes at University Hospitals Elyria Medical Center.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria.

In addition to all of the growth activity mentioned above, over \$70 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street in 2018. Also, East Avenue was completely rebuilt with new storm sewers, pavements, curbs and bioswales in 2018 and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line began in 2018.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. Following a significant drop in income tax collections in 2009 due to the recession, income tax collections receipted in the General Fund rebounded in years 2010 thru 2013, before decreasing 1.11% in 2014. In 2015, income tax collections began another rebound with a 2.78% increase in income tax collections receipted in the General Fund, followed by a 6.51% increase in 2016 with \$20,836,317 receipted in the General Fund as compared to \$19,562,961 in 2015. Income tax revenues receipted in the General Fund declined by 3.16% in 2017 or \$658,609 as compared to the 2016 income tax collections, but increased dramatically by 7.47% or \$1,507,623 in 2018 compared to the 2017 income tax collections of \$20,177,708. Income tax revenues receipted in the General Fund increased again in 2019 by 4.97% or \$1,077,024 compared to the 2018 income tax collections of \$21,685,331.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 27 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund

balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2019.

The Water Meter Replacement Project was completed in 2019. The cost of this project was \$6,779,392 and was paid from user fees receipted in the City's Water and Wastewater Pollution Control Enterprise Funds.

The Consolidated Wet Weather Plan at the City's Wastewater Pollution Control Plant was completed in 2019. The cost of this project totaled \$7,197,725 and was funded by 25-year self-supporting general obligation bonds which will be repaid by the users of the City's sewer system.

The Ultra-violet Disinfection Project at the City's Wastewater Pollution Control Plant was completed in 2019. The cost of this project was \$2,632,211 and was funded by 25-year self-supporting general obligation bonds which will be repaid by the users of the City's sewer system.

The Cleveland Street Watermain Replacement Project was completed in 2019. The total cost of this project was \$1,320,099 and was paid from user fees receipted in the City's Water Enterprise Fund.

The repair and resurfacing of Chestnut Ridge Road was completed in 2019. The total cost of this project was \$899,297 and was funded by a \$531,999 grant from the Federal Highway Administration, a \$123,725 State of Ohio Issue I grant, a \$57,000 grant from the Ohio Department of Transportation and the remaining \$186,573 from license plate fees receipted in the City's Municipal Motor Vehicle Tax Special Revenue Fund.

The rehabilitation of the #7 Final Settling Tank at the City's Wastewater Pollution Control Plant was completed in 2019. The cost of this project was \$752,647 and was paid from user fees receipted in the City's Wastewater Pollution Control Enterprise Fund.

The repair and resurfacing of portions of Miami Avenue, East River Street, Park Avenue, Prospect Street, Belmont Avenue, Morgan Avenue, University Avenue, Columbus Street, Fifth Street, Eighth Street, Thirteenth Street, West Nineteenth Street, Oak Street, Brandston Avenue, Fairwood Street, Georgetown Avenue, Carol Lane and Walnut Street were all completed in 2019. Also, the repair and resurfacing of all of Gates Avenue, Dartmouth Circle, Irondale Street, Hilltop Park Parking Lot and the East Recreation Center Parking Lot were all completed in 2019. The total combined cost for all of these projects was \$1,272,088 and was paid with income tax revenues receipted in the City's 2016 .50% Income Tax Special Revenue Fund.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Design work on the Chestnut Common Connector Road Project began in 2019 and construction will begin in 2020. The total estimated cost of this project is \$5.2 million and will be funded with the proceeds from general bond anticipation notes that will be repaid with tax increment financing payments and/or special assessments.

The East Side Relief Sewer Phase 1C began in 2019 and will continue into 2020. The total cost of this project is \$8,588,949 and will be funded with the proceeds of a 30-year, 0.00% loan from the Ohio Environmental Protection Agency Division of Environmental and Financial Assistance which will be retired over the long-term with user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The Water Treatment Plant Improvement Project began in 2019 and will continue in 2020. The total cost of this project is \$2,269,277 and is being funded with the proceeds of long-term self-supporting general obligation bonds which will be retired over the long-term with user fees received in the City's Water Enterprise Fund.

The repair and rehabilitation of the #6 and #7 Sludge Tanks at the City's Wastewater Pollution Control Fund began in 2019 and will continue in 2020. The estimated cost of the project is \$1,378,500 and is being funded with the proceeds from the issuance of long-term self-supporting general obligation bonds which will be retired over the long-term with user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The resurfacing of portions of West Avenue and Lake Avenue began in 2019 and will continue in 2020. The estimated cost of this project is \$1,199,174 of which \$788,534 will be funded by a grant from the Ohio Department of Transportation, \$365,696 by a grant from the Ohio Public Works Commission and the remaining \$44,944 from license plate fees received in the City's Municipal Motor Vehicle Tax Special Revenue Fund.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks. Elyria City Council approved

three new annual rate increases beginning in 2015 through 2017 followed by increases in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase have been approved by Council as yet.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA- , but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

The City had a number of debt issues outstanding at December 31, 2019. These issues include \$70,545,000 in general obligation bonds, \$1,170,000 in special assessment bonds, \$27,987,046 in Ohio Water Development Authority loans, and \$1,112,104 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2019, the City's net debt (as defined in the Ohio Revised Code) of \$13,385,120 was below the legal limit of \$48,068,446.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2018. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for the last **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director

Government Finance Officers Association

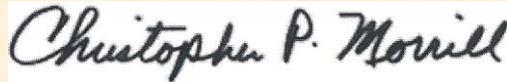
Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Elyria
Ohio

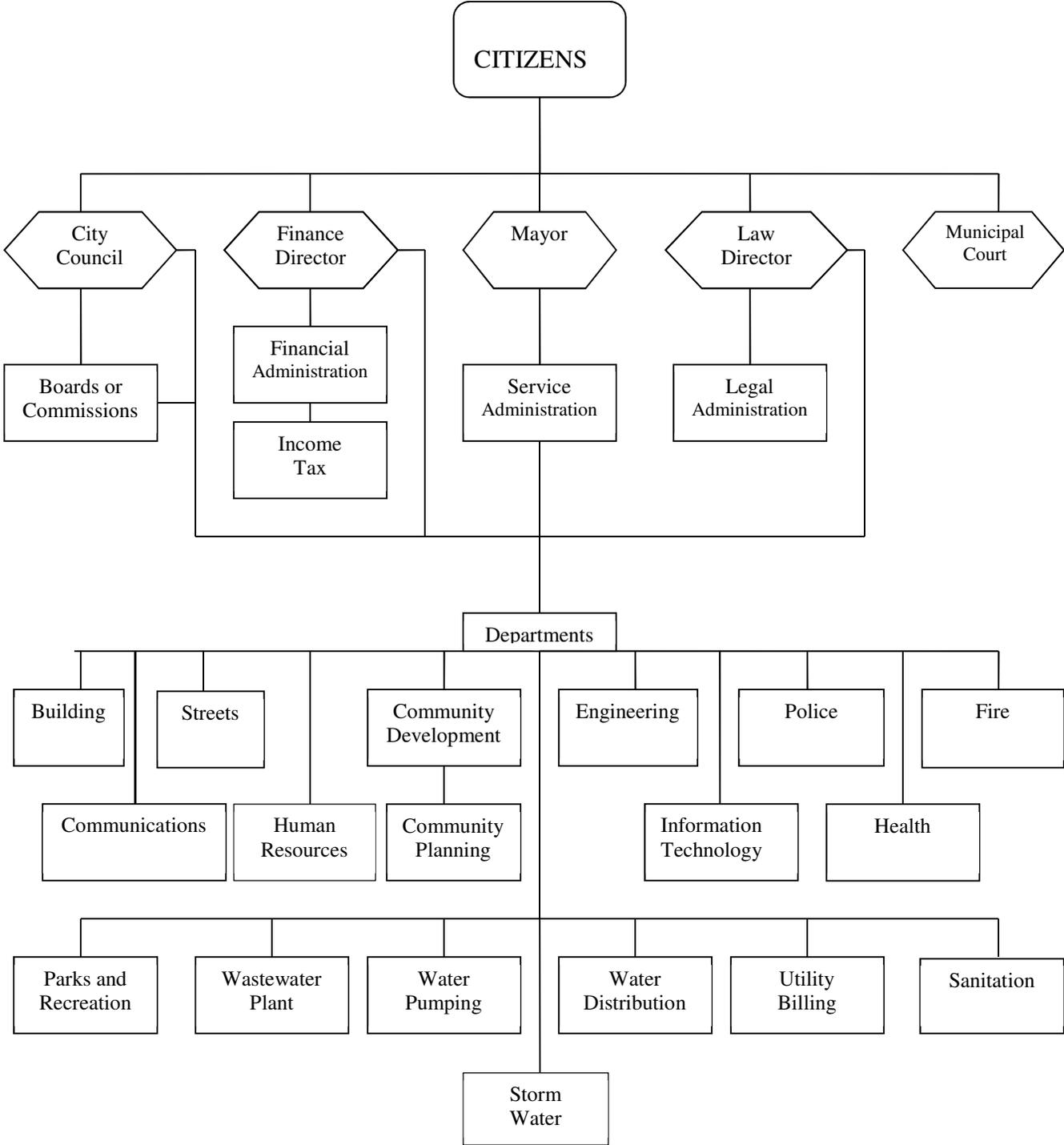
For its Comprehensive Annual
Financial Report for the
Fiscal Year Ended

December 31, 2018



Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2019

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1 (January 1 – May19)
(May 20)
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Holly C. Brinda
Ted M. Pileski
Scott F. Serazin
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Larry W. Tanner
Judith A Keys
Brenda K. Davis
Mark N. Jessie
Phillip T. Tollett
Marcus D. Madison
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief of Staff – Law Director
Assistant Law Director
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Scott E. Buzaleski
Mary F. Siwierka
Regan L. Phillips
Kevin A. Brubaker
Geoffrey R. Smith
John T. Farrell
Amanda R. Deery
Erik A. Breunig
Joseph J. Bott
Michelle D. Nedwick
Scott A. Strait
Stephanie Pinskey
Honey Rothschild
Forrest L. Bullocks
Carol L. Billman

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
John D. Schneider
Carl J. Mack
Claudia M. Dillinger
Ted M. Pileski
Carrie M. Reardon
Duane P. Whitely
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section



September 26, 2020

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, 2016 .50% income tax fund, and general bond retirement fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Note 3, the City restated the net position balances to account for the implementation of GASB Statement No. 84, *Fiduciary Activities*. In addition, as described in Note 22 to the financial statements, during 2020, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Pension and Other Post-Employment Benefits Information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2020 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Medina, Ohio

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As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$86,629,000 (*net position*). The net investment in capital assets amounted to \$105,579,245 at December 31, 2019 leaving an unrestricted net position of (\$37,962,207). This deficit unrestricted net position is due to the effects of the previously implemented GASB Statements No. 68 and 75. The City's total net position increased \$24,182,217 in 2019. Net position of the governmental activities increased \$24,469,594 and net position of the business-type activities decreased \$287,377. The dramatic increase in the net position in the governmental activities was due to the Ohio Police & Fire Pension Fund recognition of a change in benefit terms for their Other Post-employment Benefits plan in 2019. This change in the plan reduced the City's net OPEB liability by \$24,747,576 resulting in the large increase in the net position of the governmental activities.
- The General Fund balance increased by \$1,537,682 in 2019.
- The City of Elyria's short-term debt decreased by \$6,090,000 as the City retired \$440,000 in principal on a one-year general obligation bond anticipation note for for the acquisition of a new broadband radio dispatch system, \$1,000,000 in principal on a one-year general obligation bond anticipation note for the acquisition of new trucks and garbage carts for the City's Sanitation Department and \$650,000 in principal on a one-year general obligation bond anticipation note for improvements to the City's storm water sewer system and \$4,000,000 in one-year general obligation bond anticipation notes for improvements to the City's Wastewater Pollution Control System. These short-term notes were retired with a combination of existing monies and proceeds from the sale of long-term general obligation bonds in 2019.
- The City's long-term obligations increased by \$6,921,029 as the net pension liability increased \$24,347,875 and the net other post-employment benefits liability decreased \$23,260,026. The City retired long-term bonds by \$39,520,000, direct borrowings by \$947,439 and capital leases by \$291,789. The City also issued \$42,180,000 in long-term general obligation bonds and received a \$2,709,707 construction loan from the Ohio Water Development Authority for improvements to the City's wastewater pollution control system. The City also realized additional premiums on the sale of long-term bonds in the amount of \$2,334,807 and amortized existing bond premiums by \$974,739. The City's long-term compensated absences increased by \$339,879.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 30 - 31 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-four (54) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2016 .50% Income Tax Fund and the General Bond Retirement Fund, all of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-one (51) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund, the 2016 .50% Income Tax Fund and the General Bond Retirement Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 32 - 42 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 196 - 198 of this report.

The basic proprietary fund financial statements can be found on pages 43 - 46 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 47 - 48 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 49 - 104 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$86,629,000 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 44,376,504	\$ 39,519,124	\$ 38,242,322	\$ 41,413,892	\$ 82,618,826	\$ 80,933,016
Capital assets	82,378,900	81,679,218	116,157,087	109,535,052	198,535,987	191,214,270
Total assets	<u>126,755,404</u>	<u>121,198,342</u>	<u>154,399,409</u>	<u>150,948,944</u>	<u>281,154,813</u>	<u>272,147,286</u>
Deferred outflow of resources						
Refunding	868,195	935,555	1,686,066	337,749	2,554,261	1,273,304
Pension	15,905,122	7,324,124	5,895,204	3,119,171	21,800,326	10,443,295
Other post employment benefits	3,810,732	4,104,434	767,335	728,042	4,578,067	4,832,476
Total deferred outflow of resources	<u>20,584,049</u>	<u>12,364,113</u>	<u>8,348,605</u>	<u>4,184,962</u>	<u>28,932,654</u>	<u>16,549,075</u>
Current liabilities	3,620,103	3,282,809	4,541,765	9,148,512	8,161,868	12,431,321
Non-Current liabilities	92,156,812	100,988,801	115,221,636	99,491,695	207,378,448	200,480,496
Total liabilities	<u>95,776,915</u>	<u>104,271,610</u>	<u>119,763,401</u>	<u>108,640,207</u>	<u>215,540,316</u>	<u>212,911,817</u>
Deferred inflow of resources						
Property taxes	3,393,734	3,514,375			3,393,734	3,514,375
Pension	1,773,698	5,042,243	285,351	2,876,337	2,059,049	7,918,580
Other post employment benefits	2,400,165	1,208,880	65,203	695,926	2,465,368	1,904,806
Total deferred inflow of resources	<u>7,567,597</u>	<u>9,765,498</u>	<u>350,554</u>	<u>3,572,263</u>	<u>7,918,151</u>	<u>13,337,761</u>
Net position:						
Net investment in						
capital assets	66,018,529	62,283,429	39,560,716	42,662,229	105,579,245	104,945,658
Restricted	18,416,845	15,229,224			18,416,845	15,229,224
Restricted - Nonexpendable	595,117	563,410			595,117	563,410
Unrestricted	(41,035,550)	(58,550,716)	3,073,343	259,207	(37,962,207)	(58,291,509)
Total net position	<u>\$ 43,994,941</u>	<u>\$ 19,525,347</u>	<u>\$ 42,634,059</u>	<u>\$ 42,921,436</u>	<u>\$ 86,629,000</u>	<u>\$ 62,446,783</u>

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension/OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension/OPEB promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

An additional portion of the City of Elyria's net position at December 31, 2019 (21.95%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$ (37,962,207) at December 31, 2019 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2019 and 2018.

Governmental activities. In 2019, the net position for the governmental activities of the City increased by \$24,469,594. For 2019, the Ohio Police and Fire Pension Fund (OP&F) recognized a change in benefit terms for their Other Post-employment Benefits Plan (OPEB). Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years. These changes contributed to OPEB expense decreasing from \$2,536,234 in 2018, to a negative OPEB expense of \$23,615,715 for 2019 which resulted in the large increase in net position for the governmental activities in 2019.

The City's direct charges to users of governmental services made up \$3,425,543 or 6.70% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$28,063 or .83% in 2019.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the Street Construction Maintenance and Repair Fund receiving \$2,262,927, the State Issue II Capital Projects Fund receiving \$1,926,880, the General Fund receiving \$1,766,354 and the Block Grant Fund receiving \$600,791.

General government which includes all services not accounted for under specific functions accounts for \$12,349,076 of the \$26,636,599 total expenses for governmental activities or 46.36%. The next largest program is highways and streets, which equals \$5,578,967 or 20.94% of total governmental expenses.

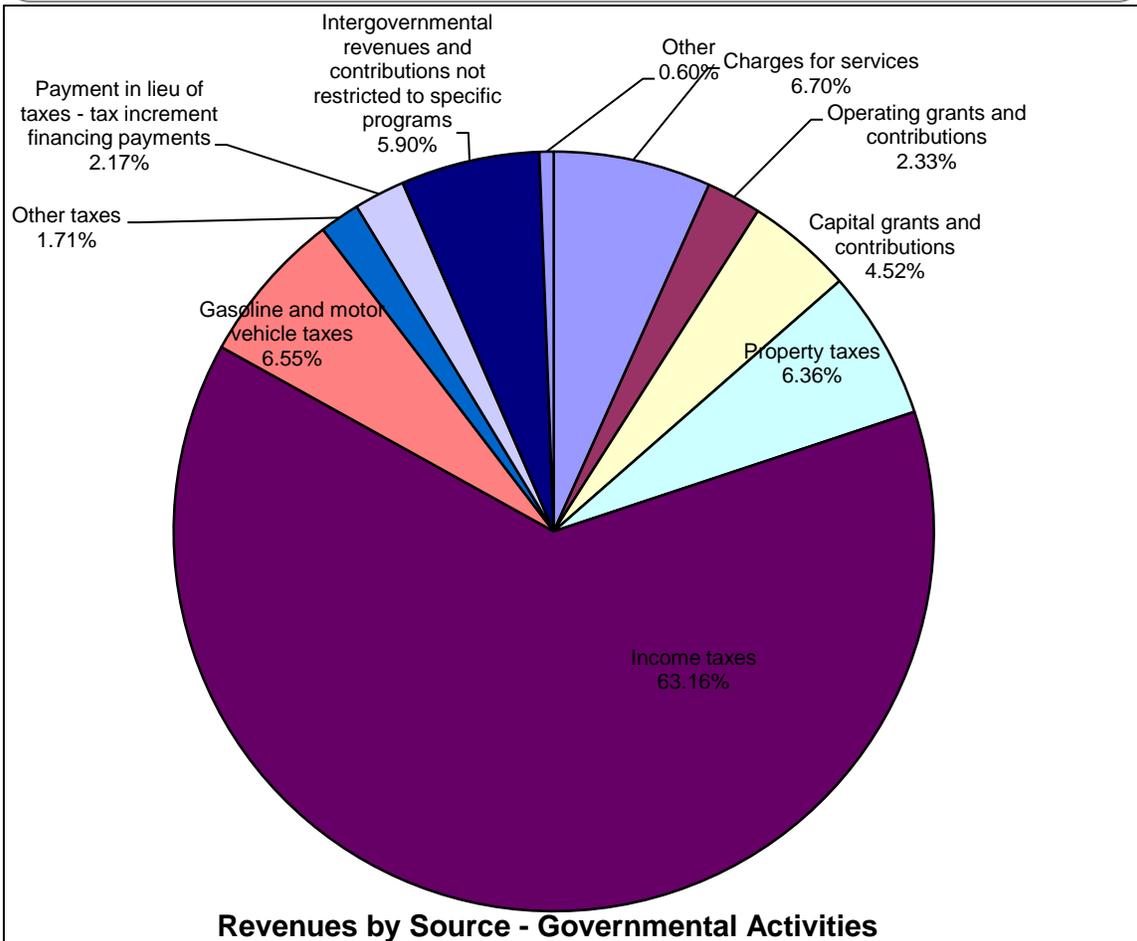
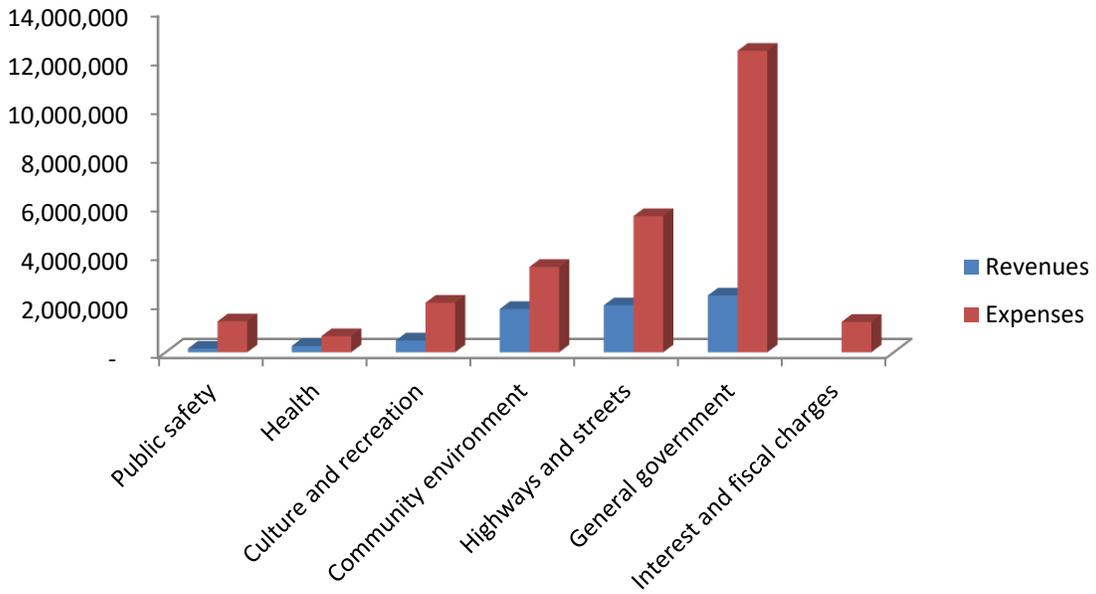
CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2019
Unaudited

Table 2
CITY OF ELYRIA'S Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 3,425,543	\$ 3,397,480	\$ 33,396,712	\$ 32,025,594	\$ 36,822,255	\$ 35,423,074
Operating grants and contributions	1,188,784	1,367,282	95,824	72,151	1,284,608	1,439,433
Capital grants and contributions	2,308,884	1,592,463			2,308,884	1,592,463
General revenues:						
Property taxes	3,248,615	2,961,879			3,248,615	2,961,879
Income taxes	32,278,919	33,362,045			32,278,919	33,362,045
Gasoline and motor vehicle taxes	3,348,719	2,876,778			3,348,719	2,876,778
Other taxes	873,489	870,753			873,489	870,753
Payment in lieu of taxes	1,107,811	993,925			1,107,811	993,925
Grants and contributions not restricted to specific programs	3,016,463	2,423,640			3,016,463	2,423,640
Other	308,966	355,749	2,119,816	880,074	2,428,782	1,235,823
Total revenues	51,106,193	50,201,994	35,612,352	32,977,819	86,718,545	83,179,813
Expenses:						
Public safety	1,267,825	25,716,661			1,267,825	25,716,661
Health	663,618	589,244			663,618	589,244
Culture and recreation	2,032,327	1,640,290			2,032,327	1,640,290
Community environment	3,498,205	3,320,156			3,498,205	3,320,156
Highways and streets	5,578,967	5,081,671			5,578,967	5,081,671
General government	12,349,076	9,822,747			12,349,076	9,822,747
Interest and fiscal charges	1,246,581	779,685			1,246,581	779,685
Water			12,809,751	10,860,669	12,809,751	10,860,669
Special Parks & Recreation			276,378	214,800	276,378	214,800
Sanitation			6,962,190	5,644,823	6,962,190	5,644,823
Wastewater Pollution Control			15,311,586	13,781,661	15,311,586	13,781,661
Storm Water			539,824	434,005	539,824	434,005
Total expenses	26,636,599	46,950,454	35,899,729	30,935,958	62,536,328	77,886,412
Increase (decrease) in net position	24,469,594	3,251,540	(287,377)	2,041,861	24,182,217	5,293,401
Net position - beginning	19,525,347		42,921,436		62,446,783	
Net position - beginning -restated		16,273,807		40,879,575		57,153,382
Net position - ending	\$ 43,994,941	\$ 19,525,347	\$ 42,634,059	\$ 42,921,436	\$ 86,629,000	\$ 62,446,783

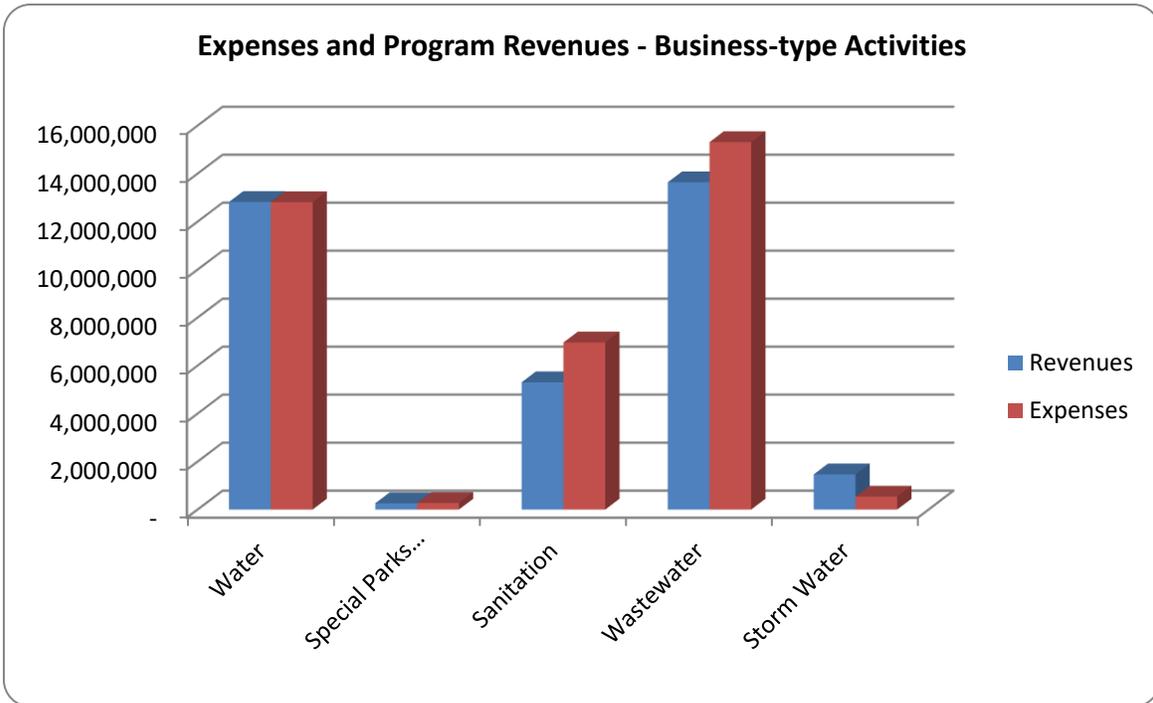
CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
 For the Year Ended December 31, 2019
 Unaudited

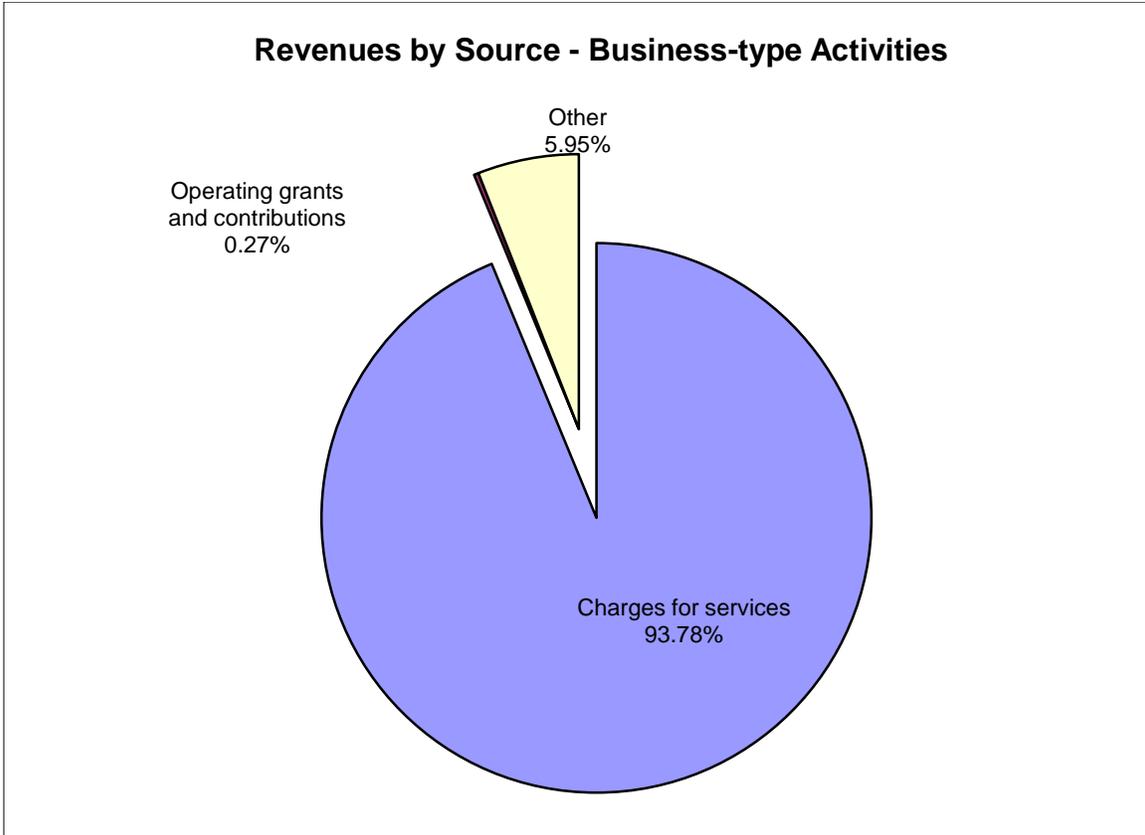
Expenses and Program Revenues - Governmental Activities



CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
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Business-type activities. The net position for the business-type activities of the City decreased by \$287,377 in 2019. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, increased 120% in 2013, and will increase approximately 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, increased 26% in 2013, and will increase approximately 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on November 20, 2017, also approved annual increases for sanitation rates beginning in 2018 through 2019 and approved an increase for 2020 on December 18, 2017. Sanitation rates were increased 3.52% effective January 1, 2018 and 3.47% effective January 1, 2019 and increased another 3.50% on January 1, 2020. The major revenue source of the business-type activities was charges for services of \$33,396,712 which was \$1,371,118 higher than charges for services in 2018 or a 4.28% increase.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$26,367,359, which represents an increase of \$4,614,817 in comparison with the prior year. Approximately 92% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$2,052,659 while the total fund balance was \$7,384,091. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents .76% of total General Fund

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expenditures and other financing uses, while total fund balance represents 27.28% of that same amount.

The General Fund balance increased from \$5,846,409 at December 31, 2018 to \$7,384,091 at December 31, 2019. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2019 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2018</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 24,710,780	85.95%	\$ 1,206,013	5.13%
Intergovernmental revenues	1,766,354	6.14%	(348,452)	(1.65)%
Charges for services	1,039,350	3.61%	48,141	4.86%
Licenses and permits	947,291	3.29%	(11,150)	(11.63)%
Investment income	49,385	0.17%	(32,586)	(39.75)%
Special assessments	44,554	0.16%	25,249	130.79%
Fines and forfeitures	151,251	0.53%	(34,208)	(18.45)%
Contributions	34,905	0.12%	(4,310)	(10.99)%
Miscellaneous revenues	7,910	0.03%	(31,955)	(80.16)%
Totals	\$ 28,751,780	100.00%	\$ 816,742	2.92%

The increase in tax revenues is primarily due to increased income tax collections. The increase in special assessment revenues is due to increased lot mowing charges assessed to property owners for not keeping grass cut.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2019 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2018</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 17,076,688	63.10%	\$ 676,479	4.12%
Health	392,481	1.45%	90,800	31.00%
Culture and recreation	1,430,625	5.29%	145,600	11.33%
Community environment	1,277,753	4.72%	(102,709)	(7.44)%
General government	6,826,738	25.22%	211,687	3.20%
Capital outlay	59,813	0.22%	(3,072)	(3.93)%
Total	\$ 27,064,098	100.00%	\$ 1,018,785	3.91%

The increase in public safety, health, culture and recreation and general government are all do to wage increases awarded in 2019. The decrease in community environment was due to the expenditure of Transportation for Livable Communities Grant monies in 2018 that was not expended in 2019.

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The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021.

The third major governmental fund of the City is the General Bond Retirement Fund. The General Bond Retirement Fund is used to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$5,612,037, (\$99,083), (\$4,829,835), (\$1,475,936) and \$3,611,589, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$1,169,559, \$32,780, (\$1,482,107), \$(433,445) and \$1,007,862, respectively, during 2019. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems to increase net position in the future. A rate study for sanitation operations was completed in 2019, but no action was taken by Council as a planned increase in Sanitation rates for 2020 had already been approved by Council. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-two (42) funds representing various governmental, proprietary and fiduciary activities were included in the 2019 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

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In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2019 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$17,204,601	57.66%
Health	386,680	1.30%
Culture and Recreation	1,442,725	4.84%
Community Environment	1,717,307	5.75%
General Government	<u>9,084,939</u>	<u>30.45%</u>
Total Expenditures	<u>\$29,836,252</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$30,999,568 and the final budget amount of \$31,347,869 (\$348,301 increase of appropriations) were modest in nature with the largest being an increase to Miscellaneous General Government Department, Operation and Maintenance for income tax rebates owed to various companies per income tax abatement agreements approved by City Council. The next largest change was in the Housing Code Enforcement Department, Salary and Wages and Benefit and Pension accounts for pay increases awarded by City Council followed by a change to the Parks and Recreation Department for pay increases awarded by City Council and additional needed for repair and maintenance on park facilities.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2019 amounts to \$198,535,987 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$7,216,006 (an increase of \$699,683 for governmental activities and an increase of \$6,622,035 for business-type activities), net of depreciation expense of \$10,977,467.

Major capital asset events during the fiscal year included the following:

- Completion of the Water Meter Replacement Project totaling \$6,779,392 with \$3,940,626 capitalized in 2019.
- Completion of the Consolidated Wet Weather Plan at the Wastewater Pollution Control Plant totaling \$7,197,725 with \$991,636 capitalized in 2019.
- Completion of the Ultra-violet Disinfection project at the Wastewater Pollution Control Plant totaling \$2,632,211 with \$610,375 capitalized in 2019.

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- Completion of the Cleveland St Repair and Resurfacing project totaling \$1,320,099 with \$59,221 capitalized in 2019.
- Completion of the Chestnut Ridge Road Repair and Resurfacing project totaling \$899,297 with \$833,108 capitalized in 2019.
- Completion of the rehabilitation of the #7 Final Settling Tank at the Wastewater Pollution Control Plant totaling \$752,647 with \$736,265 capitalized in 2019.

Additional information on the City's capital assets can be found in Note 8 on pages 68 - 70 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$71,715,000. Of this amount, \$13,695,000 comprises debt backed by the full faith and credit of the City, \$1,170,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$56,850,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2019, the City also had \$27,987,044 of Ohio Water Development Authority loans outstanding to finance sewer and water projects and \$1,112,104 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects.

The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in December, 2019.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$48,068,446 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$13,385,120.

Additional information on the City's long-term debt can be found in Note 13 on pages 89 - 98 of this report.

Short-term Debt. At the end of the current fiscal year, the City had no outstanding short-term general obligation bond anticipation notes as the \$1,000,000 in short-term notes for the acquisition of six sanitation trucks and residential trash and recycling carts, the \$650,000 in short-term notes for improvements to the City's storm water sewer system, the \$440,000 for the acquisition of a new broadband radio dispatch system at the Elyria Police Department and the \$4,000,000 in short-term notes for improvements to the City's sanitary sewer system all outstanding at December 31, 2018, were retired in 2019 with the proceeds from the sale of long-term general obligation bonds.

Economic Factors and Next Year's Budget and Rates

The December 2019 unemployment rate for the City was 4.4%, which is .60% lower than it was a year ago. This was higher than the state's average unemployment rate of 3.8% and was 1.0% higher than the national average rate of 3.4%

During the current fiscal year, assigned fund balance in the General Fund increased from \$3,727,486 to \$5,331,432 leaving an unassigned fund balance at December 31, 2019 of \$2,052,659 for a total fund balance of \$7,384,091. The City has appropriated the assigned fund balance amount for spending in the 2020 fiscal year budget.

After income tax collections increased by 4.97% in the General Fund during 2019, the City is taking a conservative approach and estimating income tax revenues will drop by 4.71%. This estimate, although very conservative, may have to be adjusted even lower as income tax revenues at the time of the signing of this letter, are starting to drop significantly due to the economic ramifications of the COVID-19 pandemic.

The 2020 estimates for all other revenue line items in the General Fund are estimated close to 2019 actual receipts, but may also have to be adjusted due to the economic ramifications of the COVID-19 pandemic.

All of these factors were considered in preparing the City's budget for the 2020 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2019

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 20,907,568	\$ 13,582,623	\$ 34,490,191
Segregated cash and cash equivalents		6,109,809	6,109,809
Restricted cash (consumer deposits)		286,099	286,099
Investments	2,654,606	15,555,345	18,209,951
Receivables:			
Property tax	3,015,273		3,015,273
Income tax	9,492,575		9,492,575
Other local tax	79,489		79,489
Accounts	140,070	1,318,682	1,458,752
Accrued interest	10,321	90,961	101,282
Rehabilitation loans	4,690,101	219,880	4,909,981
Special assessments	106,851		106,851
Tax increment financing payments	527,856		527,856
Due from other governments	2,779,384	296,091	3,075,475
Internal balances	(254,571)	254,571	
Inventory of supplies		379,323	379,323
Prepaid expenses	185,309	94,724	280,033
Capital assets (net of accumulated depreciation):			
Land	6,712,061	800,201	7,512,262
Buildings and systems	18,189,864	12,548,370	30,738,234
Improvements	1,508,531	271,524	1,780,055
Utility distribution and collection systems	3,853,991	92,510,082	96,364,073
Infrastructure	45,304,668		45,304,668
Machinery and equipment	5,298,769	4,995,248	10,294,017
Construction in progress	1,511,016	5,031,662	6,542,678
Net pension asset	41,672	54,214	95,886
Total assets	<u>126,755,404</u>	<u>154,399,409</u>	<u>281,154,813</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	868,195	1,686,066	2,554,261
Pension	15,905,122	5,895,204	21,800,326
Other post employment benefits	<u>3,810,732</u>	<u>767,335</u>	<u>4,578,067</u>
Total deferred outflows of resources	<u>20,584,049</u>	<u>8,348,605</u>	<u>28,932,654</u>
LIABILITIES			
Accounts payable	196,476	522,395	718,871
Contracts payable	869,893	1,829,819	2,699,712
Accrued wages and benefits	1,640,907	670,637	2,311,544
Payroll withholding payable	205,710	75,961	281,671
Consumer deposits payable		797,815	797,815
Claims payable	630,964		630,964
Accrued interest payable	76,153	645,138	721,291
Non-current liabilities:			
Due within one year	3,274,731	3,030,652	6,305,383
Due in more than one year:			
Net pension liability	57,727,755	19,274,844	77,002,599
Other post employment benefits liability	11,535,954	8,773,095	20,309,049
Other amounts due in more than one year	<u>19,618,372</u>	<u>83,143,045</u>	<u>102,761,417</u>
Total liabilities	<u>95,776,915</u>	<u>118,763,401</u>	<u>214,540,316</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,393,734		3,393,734
Pension	1,773,698	285,351	2,059,049
Other post employment benefits	<u>2,400,165</u>	<u>65,203</u>	<u>2,465,368</u>
Total deferred inflows of resources	<u>7,567,597</u>	<u>350,554</u>	<u>7,918,151</u>
NET POSITION			
Net investment in capital assets	66,018,529	39,560,716	105,579,245
Restricted for:			
Expendable:			
Public safety	3,490,117		3,490,117
Health	124,677		124,677
Culture and recreation	115,124		115,124
Community environment	5,164,035		5,164,035
Highways and streets	2,113,460		2,113,460
Debt service	325,406		325,406
General government	7,084,026		7,084,026
Nonexpendable:			
Health	595,117		595,117
Unrestricted	<u>(41,035,550)</u>	<u>3,073,343</u>	<u>(37,962,207)</u>
Total net position	<u>\$ 43,994,941</u>	<u>\$ 42,634,059</u>	<u>\$ 86,629,000</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 1,267,825	\$ 31,458	\$ 119,193	\$	\$ (1,117,174)	\$	\$ (1,117,174)
Health	663,618	260,650			(402,968)		(402,968)
Culture and recreation	2,032,327	223,850	19,750	240,534	(1,548,193)		(1,548,193)
Community environment	3,498,205	834,691	796,476	141,470	(1,725,568)		(1,725,568)
Highways and streets	5,578,967			1,926,880	(3,652,087)		(3,652,087)
General government	12,349,076	2,074,894	253,365		(10,020,817)		(10,020,817)
Interest and fiscal charges	1,246,581				(1,246,581)		(1,246,581)
Total governmental activities	26,636,599	3,425,543	1,188,784	2,308,884	(19,713,388)		(19,713,388)
Business-type activities:							
Water	12,809,751	12,819,624				9,873	9,873
Special parks & recreation	276,378	235,859	28,648			(11,871)	(11,871)
Sanitation	6,962,190	5,236,834	67,176			(1,658,180)	(1,658,180)
Wastewater pollution control	15,311,586	13,638,077				(1,673,509)	(1,673,509)
Storm Water	539,824	1,466,318				926,494	926,494
Total business-type activities	35,899,729	33,396,712	95,824			(2,407,193)	(2,407,193)
Total primary government	\$ 62,536,328	\$ 36,822,255	\$ 1,284,608	\$ 2,308,884	(19,713,388)	(2,407,193)	(22,120,581)
General revenues:							
Property taxes					3,248,615		3,248,615
Municipal income taxes					32,278,919		32,278,919
Gasoline and motor vehicle taxes					3,348,719		3,348,719
Other local taxes					873,489		873,489
Payment in lieu of taxes - tax increment financing payments					1,107,811		1,107,811
Intergovernmental revenues and contributions not restricted to specific programs					3,016,463		3,016,463
Investment earnings					269,259	882,054	1,151,313
Transfers in						875,000	875,000
Gain on sale of capital assets					30,904		30,904
Miscellaneous					8,803	362,762	371,565
Total general revenues					44,182,982	2,119,816	46,302,798
Change in net position					24,469,594	(287,377)	24,182,217
Net position - beginning					19,525,347	42,921,436	62,446,783
Net position - ending					\$ 43,994,941	\$ 42,634,059	\$ 86,629,000

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2019**

	General	2016 .50% Income Tax	General Bond Retirement	Other Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and cash equivalents	\$ 4,947,579	\$ 3,816,298	\$ 302,182	\$ 6,449,196	\$ 15,515,255
Investments		755,408		1,368,693	2,124,101
Accounts receivable	54,000			86,070	140,070
Rehabilitation loans receivable				4,690,101	4,690,101
Accrued interest receivable		2,932		5,330	8,262
Due from other funds	35,265			30,000	65,265
Due from other governments	838,312		205,726	1,735,346	2,779,384
Income tax receivable	6,482,123	1,980,503		1,029,949	9,492,575
Property tax receivable	879,420		1,678,781	457,072	3,015,273
Other local tax receivable	9,413			70,076	79,489
Special assessments receivable			106,851		106,851
Tax increment financing payments receivable				527,856	527,856
Total assets	\$ 13,246,112	\$ 6,555,141	\$ 2,293,540	\$ 16,449,689	\$ 38,544,482
LIABILITIES					
Accounts payable	87,199	77,233		32,044	196,476
Contracts payable	81,162	191,967		596,766	869,895
Accrued wages and benefits	1,336,455	40,793		263,659	1,640,907
Payroll withholding payable	165,511	4,826		35,373	205,710
Due to other funds				65,265	65,265
Total liabilities	1,670,327	314,819		993,107	2,978,253
DEFERRED INFLOWS OF RESOURCES					
Property taxes	1,005,841		1,876,809	511,084	3,393,734
Unavailable revenues - special assessments			106,851		106,851
Unavailable revenues - other	3,185,853	849,212		1,663,220	5,698,285
Total deferred inflows of resources	4,191,694	849,212	1,983,660	2,174,304	9,198,870
FUND BALANCES					
Nonspendable				595,117	595,117
Restricted			309,880	7,969,874	8,279,754
Committed		5,391,110		4,743,311	10,134,421
Assigned	5,331,432				5,331,432
Unassigned (deficit)	2,052,659			(26,024)	2,026,635
Total fund balances (deficit)	7,384,091	5,391,110	309,880	13,282,278	26,367,359
Total liabilities, deferred inflows of resources and fund balances	\$ 13,246,112	\$ 6,555,141	\$ 2,293,540	\$ 16,449,689	\$ 38,544,482

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2019

Governmental Fund Balances		<u>\$ 26,367,359</u>
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>82,378,900</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.		<u>5,698,285</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.		<u>868,195</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		<u>5,039,344</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.		<u>(22,893,103)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.		<u>30,698</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.		<u>185,309</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds		<u>41,672</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:		
Deferred Outflows - Pension	\$ 15,905,122	
Deferred Inflows - Pension	(1,773,698)	
Net Pension Liability	(57,727,755)	
Deferred Outflows - Other Post Employment Benefits	3,810,732	
Deferred Inflows - Other Post Employment Benefits	(2,400,165)	
Net Other Post- Employment Benefits Liability	<u>(11,535,954)</u>	<u>(53,721,718)</u>
Net position of governmental activities		<u><u>\$ 43,994,941</u></u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019

	<u>General</u>	<u>2016 .50% Income Tax</u>	<u>General Bond Retirement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES					
Taxes:					
Property	\$ 1,081,992	\$	\$ 1,702,321	\$ 464,302	\$ 3,248,615
Income	22,762,355	7,338,135		3,691,194	33,791,684
Other Local	866,433			902,534	1,768,967
Tax increment financing payments				1,013,442	1,013,442
Intergovernmental revenues	1,766,354	259,460	211,740	5,414,197	7,651,751
Charges for service	1,039,350			121,804	1,161,154
Licenses and permits	947,291				947,291
Investment income	49,385	76,160	8,973	134,741	269,259
Special assessments	44,554		7,969		52,523
Fines and forfeitures	151,251			1,354,974	1,506,225
Contributions	34,905			142,111	177,016
Miscellaneous revenues	7,910			893	8,803
Total Revenues	<u>28,751,780</u>	<u>7,673,755</u>	<u>1,931,003</u>	<u>13,240,192</u>	<u>51,596,730</u>
EXPENDITURES					
Current:					
Public safety	17,076,688	891,962		3,824,410	21,793,060
Health	392,481			146,474	538,955
Culture and recreation	1,430,625	40,420		49,864	1,520,909
Community environment	1,277,753	467,796		1,357,783	3,103,332
Highways and streets		32,684		2,136,261	2,168,945
General government	6,826,738	1,033,255	437,925	631,782	8,929,700
Capital outlay	59,813	3,379,216		3,318,048	6,757,077
Debt service:					
Principal retirement		140,341	6,761,287	599,000	7,500,628
Interest and fiscal charges		37,578	735,140	182,300	955,018
Total expenditures	<u>27,064,098</u>	<u>6,023,252</u>	<u>7,934,352</u>	<u>12,245,922</u>	<u>53,267,624</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,687,682</u>	<u>1,650,503</u>	<u>(6,003,349)</u>	<u>994,270</u>	<u>(1,670,894)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in		10,000		180,000	190,000
Transfers out	(150,000)		(885,000)	(30,000)	(1,065,000)
Issuance of long-term bonds		320,000	4,475,000		4,795,000
Premiums from sale of bonds/notes			2,334,807		2,334,807
Proceeds from sale of capital assets				30,904	30,904
Total other financing sources (uses)	<u>(150,000)</u>	<u>330,000</u>	<u>5,924,807</u>	<u>180,904</u>	<u>6,285,711</u>
Net change in fund balances	1,537,682	1,980,503	(78,542)	1,175,174	4,614,817
Fund balances (deficit) - beginning	5,846,409	3,410,607	388,422	12,107,104	21,752,542
Fund balances (deficit) - ending	<u>\$ 7,384,091</u>	<u>\$ 5,391,110</u>	<u>\$ 309,880</u>	<u>\$ 13,282,278</u>	<u>\$ 26,367,359</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2019

Net change in fund balances - total governmental funds \$ 4,614,817

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period. (699,684)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available. (1,503,292)

Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds. 2,354,105

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 3,585

Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate. 13,681

In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position. (397,580)

In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source. (102,432)

Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities. 1,334,083

Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities 18,852,311

Change in net position of governmental activities. \$ 24,469,594

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 23,544,800	\$ 25,358,173	\$ 25,740,935	\$ 382,762
Intergovernmental revenues	557,000	130,000	139,001	9,001
Charges for services	931,700	968,700	1,040,190	71,490
Licenses and permits	715,700	915,700	946,091	30,391
Interest earnings	60,000	47,000	49,347	2,347
Special assessments	20,000	44,000	44,554	554
Fines and forfeitures	190,000	150,000	143,814	(6,186)
Miscellaneous revenues	462,200	510,200	514,175	3,975
TOTAL REVENUES	<u>26,481,400</u>	<u>28,123,773</u>	<u>28,618,107</u>	<u>494,334</u>
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	6,087,841	6,049,841	5,572,322	477,519
Fringe benefits	2,055,170	2,055,170	1,952,644	102,526
Operation and maintenance	423,100	423,100	395,995	27,105
Total Police	<u>8,566,111</u>	<u>8,528,111</u>	<u>7,920,961</u>	<u>607,150</u>
Fire				
Personal services	5,864,841	6,014,841	6,025,050	(10,209)
Fringe benefits	2,543,450	2,393,450	2,255,469	137,981
Operation and maintenance	616,450	619,046	606,662	12,384
Total Fire	<u>9,024,741</u>	<u>9,027,337</u>	<u>8,887,181</u>	<u>140,156</u>
Communications				
Personal services	107,900	107,900	98,233	9,667
Fringe benefits	45,036	45,036	40,492	4,544
Operation and maintenance	28,592	28,592	25,276	3,316
Total Communications	<u>181,528</u>	<u>181,528</u>	<u>164,001</u>	<u>17,527</u>
Safety Service				
Personal services	141,139	146,139	146,080	59
Fringe benefits	63,045	63,045	61,219	1,826
Operation and maintenance	12,000	7,000	3,238	3,762
Total Safety Service	<u>216,184</u>	<u>216,184</u>	<u>210,537</u>	<u>5,647</u>
Prisoner Support				
Operation and maintenance	50,000	50,000	21,921	28,079
Total Prisoner Support	<u>50,000</u>	<u>50,000</u>	<u>21,921</u>	<u>28,079</u>
TOTAL PUBLIC SAFETY	<u>18,038,564</u>	<u>18,003,160</u>	<u>17,204,601</u>	<u>798,559</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
HEALTH				
Cemetery				
Personal services	263,563	261,563	254,174	7,389
Fringe benefits	84,611	86,611	85,431	1,180
Operation and maintenance	39,500	47,365	47,075	290
Total Cemetery	<u>387,674</u>	<u>395,539</u>	<u>386,680</u>	<u>8,859</u>
TOTAL HEALTH	<u>387,674</u>	<u>395,539</u>	<u>386,680</u>	<u>8,859</u>
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	513,206	583,206	572,255	10,951
Fringe benefits	232,723	232,723	220,151	12,572
Operation and maintenance	221,050	268,750	240,173	28,577
Total Parks and Recreation	<u>966,979</u>	<u>1,084,679</u>	<u>1,032,579</u>	<u>52,100</u>
Summer Camp				
Personal services	15,000	18,866	18,866	
Fringe benefits	3,245	3,245	3,103	142
Operation and maintenance	10,000	10,000	5,434	4,566
Total Summer Camp	<u>28,245</u>	<u>32,111</u>	<u>27,403</u>	<u>4,708</u>
Swimming Pools				
Personal services	94,942	94,942	94,656	286
Fringe benefits	24,505	24,505	22,233	2,272
Operation and maintenance	78,350	78,350	74,067	4,283
Total Swimming Pools	<u>197,797</u>	<u>197,797</u>	<u>190,956</u>	<u>6,841</u>
Ice Rink				
Personal services	83,950	83,950	78,903	5,047
Fringe benefits	22,400	22,400	20,687	1,713
Operation and maintenance	94,500	94,500	92,197	2,303
Total Ice Rink	<u>200,850</u>	<u>200,850</u>	<u>191,787</u>	<u>9,063</u>
TOTAL CULTURE AND RECREATION	<u>1,393,871</u>	<u>1,515,437</u>	<u>1,442,725</u>	<u>72,712</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	53,705	68,041	66,991	1,050
Fringe benefits	10,321	12,521	12,294	227
Operation and maintenance	54,190	52,990	42,598	10,392
Total Community Planning and Zoning	<u>118,216</u>	<u>133,552</u>	<u>121,883</u>	<u>11,669</u>
Community Development				
Personal services	141,868	141,868	109,097	32,771
Fringe benefits	42,633	42,633	36,939	5,694
Operation and maintenance	9,340	9,340	4,289	5,051
Total Community Development	<u>193,841</u>	<u>193,841</u>	<u>150,325</u>	<u>43,516</u>
TLCI Grant - NOACA				
Operation and maintenance	427,000	427,000	427,000	
Total TLCI Grant - NOACA	<u>427,000</u>	<u>427,000</u>	<u>427,000</u>	
Housing Code Enforcement				
Personal services	400,414	505,414	506,489	(1,075)
Fringe benefits	180,714	199,414	199,513	(99)
Operation and maintenance	315,075	315,075	312,097	2,978
Total Housing Code Enforcement	<u>896,203</u>	<u>1,019,903</u>	<u>1,018,099</u>	<u>1,804</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,635,260</u>	<u>1,774,296</u>	<u>1,717,307</u>	<u>56,989</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	84,429	91,429	90,385	1,044
Fringe benefits	28,891	29,891	23,490	6,401
Operation and maintenance	8,500	8,500	5,532	2,968
Total Mayor	<u>121,820</u>	<u>129,820</u>	<u>119,407</u>	<u>10,413</u>
Administrative Support				
Personal services	47,500	47,500	45,627	1,873
Fringe benefits	18,520	18,520	16,806	1,714
Operation and maintenance	16,900	16,900	14,935	1,965
Total Administrative Support	<u>82,920</u>	<u>82,920</u>	<u>77,368</u>	<u>5,552</u>
Information Technology				
Personal services	88,092	88,092	74,476	13,616
Fringe benefits	32,975	32,975	29,801	3,174
Operation and maintenance	14,000	14,000	3,628	10,372
Total Information Technology	<u>135,067</u>	<u>135,067</u>	<u>107,905</u>	<u>27,162</u>
JEDD Income Tax Department				
Operation and maintenance	25,000	25,000	18,829	6,171
Total JEDD Income Tax Department	<u>25,000</u>	<u>25,000</u>	<u>18,829</u>	<u>6,171</u>

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CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Human Resources				
Personal services	131,688	111,688	93,464	18,224
Fringe benefits	43,984	43,984	34,624	9,360
Operation and maintenance	49,050	49,050	45,675	3,375
Total Human Resources	<u>224,722</u>	<u>204,722</u>	<u>173,763</u>	<u>30,959</u>
Finance Administration				
Personal services	418,086	418,086	395,007	23,079
Fringe benefits	145,015	145,015	120,243	24,772
Operation and maintenance	24,000	24,000	9,134	14,866
Total Finance Administration	<u>587,101</u>	<u>587,101</u>	<u>524,384</u>	<u>62,717</u>
Legal Administration				
Personal services	535,414	535,414	519,070	16,344
Fringe benefits	222,867	222,867	200,060	22,807
Operation and maintenance	59,300	59,300	41,290	18,010
Total Legal Administration	<u>817,581</u>	<u>817,581</u>	<u>760,420</u>	<u>57,161</u>
Legislative Activity				
Personal services	304,153	307,153	293,107	14,046
Fringe benefits	206,254	208,254	205,581	2,673
Operation and maintenance	42,200	37,200	18,119	19,081
Total Legislative Activity	<u>552,607</u>	<u>552,607</u>	<u>516,807</u>	<u>35,800</u>
Judge1				
Personal services	485,401	485,401	479,865	5,536
Fringe benefits	237,833	237,833	225,578	12,255
Operation and maintenance	39,650	39,650	31,468	8,182
Total Judge1	<u>762,884</u>	<u>762,884</u>	<u>736,911</u>	<u>25,973</u>
Judge2				
Personal services	455,540	455,540	450,077	5,463
Fringe benefits	195,327	195,327	182,598	12,729
Operation and maintenance	41,600	41,600	38,872	2,728
Total Judge2	<u>692,467</u>	<u>692,467</u>	<u>671,547</u>	<u>20,920</u>
Clerk of Courts				
Personal services	970,321	972,321	970,582	1,739
Fringe benefits	412,930	410,930	406,085	4,845
Operation and maintenance	140,780	140,780	130,732	10,048
Capital outlay	47,000	47,000	47,000	
Total Clerk of Courts	<u>1,571,031</u>	<u>1,571,031</u>	<u>1,554,399</u>	<u>16,632</u>
Civil Service Commission				
Personal services	30,000	30,000	26,867	3,133
Fringe benefits	8,139	8,139	7,745	394
Operation and maintenance	49,650	49,650	12,676	36,974
Total Civil Service Commission	<u>87,789</u>	<u>87,789</u>	<u>47,288</u>	<u>40,501</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	145,000	148,000	144,818	3,182
Fringe benefits	50,590	53,590	53,184	406
Operation and maintenance	602,475	602,475	546,626	55,849
Capital outlay	20,000	14,000	7,885	6,115
Total Buildings and Lands	<u>818,065</u>	<u>818,065</u>	<u>752,513</u>	<u>65,552</u>
Engineering				
Personal services	97,794	97,794	91,911	5,883
Fringe benefits	37,595	37,595	36,780	815
Operation and maintenance	16,800	16,800	12,572	4,228
Total Engineering	<u>152,189</u>	<u>152,189</u>	<u>141,263</u>	<u>10,926</u>
Central Maintenance Garage				
Personal services	360,614	335,614	301,975	33,639
Fringe benefits	134,842	134,842	120,577	14,265
Operation and maintenance	496,500	496,500	410,063	86,437
Total Central Maintenance Garage	<u>991,956</u>	<u>966,956</u>	<u>832,615</u>	<u>134,341</u>
Miscellaneous General Government				
Operation and maintenance	1,921,000	2,065,738	2,043,297	22,441
Capital outlay		7,500	6,223	1,277
Total Miscellaneous General Government	<u>1,921,000</u>	<u>2,073,238</u>	<u>2,049,520</u>	<u>23,718</u>
TOTAL GENERAL GOVERNMENT	<u>9,544,199</u>	<u>9,659,437</u>	<u>9,084,939</u>	<u>574,498</u>
TOTAL EXPENDITURES	<u>30,999,568</u>	<u>31,347,869</u>	<u>29,836,252</u>	<u>1,511,617</u>
Excess (deficiency) of revenues over expenditures	<u>(4,518,168)</u>	<u>(3,224,096)</u>	<u>(1,218,145)</u>	<u>2,005,951</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(319,613)	(311,513)	(150,000)	161,513
Other financing sources	1,481,000	1,709,000	1,709,507	507
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,161,387</u>	<u>1,397,487</u>	<u>1,559,507</u>	<u>162,020</u>
Net change in fund balances	(3,356,781)	(1,826,609)	341,362	2,167,971
Adjustment for prior year encumbrances	373,779	373,779	373,779	
FUND BALANCE AT BEGINNING OF YEAR	<u>2,988,757</u>	<u>2,988,757</u>	<u>2,988,757</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 5,755</u>	<u>\$ 1,535,927</u>	<u>\$ 3,703,898</u>	<u>\$ 2,167,971</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 6,255,800	\$ 7,181,642	\$ 7,198,483	\$ 16,841
Intergovernmental revenues		\$ 259,000	259,460	460
Interest earnings	15,000	57,000	63,288	6,288
Miscellaneous revenue	90,000	110,000	110,764	764
TOTAL REVENUES	6,360,800	7,607,642	7,631,995	24,353
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	677,885	677,885	546,076	131,809
Fringe benefits	276,365	276,365	213,209	63,156
Operation and maintenance	186,600	190,431	174,289	16,142
Capital outlay	396,576	396,576	395,304	1,272
Principal retirement	440,000	440,000	440,000	
Interest	11,000	11,000	10,421	579
Total 2016 .50% INCOME TAX POLICE	1,988,426	1,992,257	1,779,299	212,958
TOTAL PUBLIC SAFETY	1,988,426	1,992,257	1,779,299	212,958
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Operation and maintenance	42,500	46,331	45,452	879
Capital outlay	1,182,511	1,182,511	826,570	355,941
Total 2016 .50% INCOME TAX PARKS & REC	1,225,011	1,228,842	872,022	356,820
TOTAL CULTURE AND RECREATION	1,225,011	1,228,842	872,022	356,820
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Operation and maintenance	42,500	46,331	45,465	866
Capital outlay	1,635,130	1,844,148	1,842,558	1,590
Total 2016 .50% INCOME TAX CAPITAL NEEDS	1,677,630	1,890,479	1,888,023	2,456
TOTAL COMMUNITY ENVIRONMENT	1,677,630	1,890,479	1,888,023	2,456
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Operation and maintenance	44,000	47,831	46,622	1,209
Capital outlay	1,833,458	1,803,458	1,623,159	180,299
Total 2016 .50% INCOME TAX STREET REPAIR	1,877,458	1,851,289	1,669,781	181,508
TOTAL HIGHWAYS AND STREETS	1,877,458	1,851,289	1,669,781	181,508

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019**

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Personal services	50,000	50,000	13,201	36,799
Fringe benefits	23,500	23,500	5,761	17,739
Operation and maintenance	932,500	936,331	558,348	377,983
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	1,006,000	1,009,831	577,310	432,521
2016 .50% INCOME TAX FIBER OPTICS				
Operation and maintenance	402,500	347,090	301,072	46,018
Capital outlay		59,241	59,241	
Total 2016 .50% INCOME TAX FIBER OPTICS	402,500	406,331	360,313	46,018
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	800,000	803,831	783,248	20,583
Total 2016 .50% INCOME TAX BASIC SERVICES	800,000	803,831	783,248	20,583
TOTAL GENERAL GOVERNMENT	2,208,500	2,219,993	1,720,871	453,104
TOTAL EXPENDITURES	8,977,025	9,182,860	7,929,996	1,252,864
Excess (deficiency) of revenues over expenditures	(2,616,225)	(1,575,218)	(298,001)	1,277,217
OTHER FINANCING SOURCES (USES)				
Transfers in		10,000	10,000	
Transfers out	(100,000)	(100,000)		100,000
Other financing sources			145	145
Proceeds from note sales	330,000			
Proceeds from sale of bonds		320,000	320,000	
TOTAL OTHER FINANCING SOURCES (USES)	230,000	230,000	330,145	100,145
Net change in fund balance	(2,386,225)	(1,345,218)	32,144	1,377,362
Adjustment for prior year encumbrances	1,110,847	1,110,847	1,110,847	
FUND BALANCE AT BEGINNING OF YEAR	2,033,721	2,033,721	2,033,721	
FUND BALANCE AT END OF YEAR	\$ 758,343	\$ 1,799,350	\$ 3,176,712	\$ 1,377,362

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

GENERAL BOND RETIREMENT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Taxes	\$ 1,587,500	\$ 1,700,738	\$ 1,701,531	\$ 793
Intergovernmental revenues	300,000	300,000	211,740	(88,260)
Interest earnings	5,000	8,300	8,973	673
Special assessments		7,900	7,969	69
TOTAL REVENUES	<u>1,892,500</u>	<u>2,016,938</u>	<u>1,930,213</u>	<u>(86,725)</u>
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	52,000	450,064	437,925	12,139
Principal retirement	1,745,033	6,761,288	6,761,287	1
Interest	441,503	1,027,937	735,140	292,797
Total General Bond Retirement	<u>2,238,536</u>	<u>8,239,289</u>	<u>7,934,352</u>	<u>304,937</u>
TOTAL DEBT SERVICE	<u>2,238,536</u>	<u>8,239,289</u>	<u>7,934,352</u>	<u>304,937</u>
TOTAL EXPENDITURES	<u>2,238,536</u>	<u>8,239,289</u>	<u>7,934,352</u>	<u>304,937</u>
Excess (deficiency) of revenues over expenditures	(346,036)	(6,222,351)	(6,004,139)	218,212
OTHER FINANCING SOURCES				
Proceeds from bond sale		4,475,000	4,475,000	
Premiums from bond sale		2,353,836	2,334,807	(19,029)
Transfers-out		(988,000)	(885,000)	103,000
TOTAL OTHER FINANCING SOURCES		<u>5,840,836</u>	<u>5,924,807</u>	<u>83,971</u>
Net change in fund balance	(346,036)	(381,515)	(79,332)	302,183
FUND BALANCE AT BEGINNING OF YEAR	<u>381,516</u>	<u>381,516</u>	<u>381,516</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 35,480</u>	<u>\$ 1</u>	<u>\$ 302,184</u>	<u>\$ 302,183</u>

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2019

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
ASSETS							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 7,252,989	\$ 160,893	\$ 212,214	\$ 3,133,099	\$ 2,823,428	\$ 13,582,623	\$ 5,392,313
Segregated cash and cash equivalents	2,534,025			3,575,784		6,109,809	
Restricted cash (consumer deposits)	143,050			143,049		286,099	
Investments	8,316,557		959,415	5,752,919	526,454	15,555,345	530,505
Interest receivable	47,721		5,001	35,495	2,744	90,961	2,059
Accounts receivable (net of allowance for uncollectibles)	381,846		312,804	462,482	161,550	1,318,682	
Rehabilitation loans receivable				219,880		219,880	
Due from other governments	296,091					296,091	
Inventories	294,754			84,569		379,323	
Prepaid items	27,999		13,160	53,565		94,724	
Total current assets	<u>19,295,032</u>	<u>160,893</u>	<u>1,502,594</u>	<u>13,460,842</u>	<u>3,514,176</u>	<u>37,933,537</u>	<u>5,924,877</u>
Noncurrent Assets:							
Capital assets:							
Land	55,169		20,744	724,288		800,201	
Buildings	14,943,152	156,826	311,824	27,144,735		42,556,537	
Improvements other than buildings	6,607,461	171,020	58,000	20,868,778	25,150	27,730,409	
Utility distribution and collection systems	48,633,499	20,000		81,371,334	803,193	130,828,026	
Machinery and equipment	8,917,829	162,914	7,181,826	9,530,456	19,115	25,812,140	
Construction in progress	1,100,789			3,930,873		5,031,662	
Less accumulated depreciation	<u>(37,539,223)</u>	<u>(473,452)</u>	<u>(5,570,725)</u>	<u>(72,966,998)</u>	<u>(51,490)</u>	<u>(116,601,888)</u>	
Total capital assets (net of accumulated depreciation)	42,718,676	37,308	2,001,669	70,603,466	795,968	116,157,087	
Net pension asset	20,289	604	11,028	22,293		54,214	
Total noncurrent assets:	<u>42,738,965</u>	<u>37,912</u>	<u>2,012,697</u>	<u>70,625,759</u>	<u>795,968</u>	<u>116,211,301</u>	
Total assets	<u>62,033,997</u>	<u>198,805</u>	<u>3,515,291</u>	<u>84,086,601</u>	<u>4,310,144</u>	<u>154,144,838</u>	<u>5,924,877</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts on refunding	571,911			1,114,155		1,686,066	
Pension	2,206,142	58,701	1,229,084	2,377,752	23,525	5,895,204	
Other post employment benefits	294,974	3,050	177,277	277,080	14,954	767,335	
Total deferred outflows of resources	<u>3,073,027</u>	<u>61,751</u>	<u>1,406,361</u>	<u>3,768,987</u>	<u>38,479</u>	<u>8,348,605</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2019

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES							
Current liabilities:							
Accounts payable	330,890		90,622	88,032	12,851	522,395	
Accrued wages and benefits	276,253	5,294	133,883	255,207		670,637	
Payroll withholding payable	30,073	1,347	12,764	31,777		75,961	
Consumer deposits payable	398,908			398,907		797,815	
Claims payable							630,964
Contracts payable	843,008		160,802	826,009		1,829,819	
Accrued interest payable	244,508		3,673	394,292	2,665	645,138	
General obligation notes - current							
General obligation bonds - current	533,764		335,000	708,649	390,000	1,967,413	
Construction loans payable - current	341,010			465,362		806,372	
Capital lease payable - current				231,774		231,774	
Total current liabilities	<u>2,998,414</u>	<u>6,641</u>	<u>736,744</u>	<u>3,400,009</u>	<u>405,516</u>	<u>7,547,324</u>	<u>630,964</u>
Noncurrent liabilities:							
General obligation bonds payable (net of unamortized discounts)	18,983,581		360,000	35,886,352		55,229,933	
Compensated absences - long-term	377,107		106,991	332,480		816,578	
Construction loans payable - long-term	9,923,209			17,257,463		27,180,672	
Capital lease payable				940,955		940,955	
Pension	7,213,578	214,771	3,920,423	7,926,072		19,274,844	
Other post employment benefits	3,283,316	97,755	1,784,411	3,607,613		8,773,095	
Total noncurrent liabilities	<u>39,780,791</u>	<u>312,526</u>	<u>6,171,825</u>	<u>65,950,935</u>		<u>112,216,077</u>	
Total liabilities	<u>42,779,205</u>	<u>319,167</u>	<u>6,908,569</u>	<u>69,350,944</u>	<u>405,516</u>	<u>119,763,401</u>	<u>630,964</u>
DEFERRED INFLOW OF RESOURCES							
Pension	42,600	2,899	57,344	114,514	67,994	285,351	
Other post employment benefits	8,909	265	4,842	9,788	41,399	65,203	
Total deferred inflow of resources	<u>51,509</u>	<u>3,164</u>	<u>62,186</u>	<u>124,302</u>	<u>109,393</u>	<u>350,554</u>	
NET POSITION							
Net investment in capital assets	16,664,273	37,308	2,780,732	19,856,278	222,125	39,560,716	
Unrestricted	5,612,037	(99,083)	(4,829,835)	(1,475,936)	3,611,589	2,818,772	5,293,913
Total net position	<u>\$ 22,276,310</u>	<u>\$ (61,775)</u>	<u>\$ (2,049,103)</u>	<u>\$ 18,380,342</u>	<u>\$ 3,833,714</u>	<u>\$ 42,379,488</u>	<u>\$ 5,293,913</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

254,571

Net position of business-type activities

\$ 42,634,059

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
Operating revenues:							
Charges for sales and services	\$ 12,819,624	\$ 235,859	\$ 5,236,834	\$ 13,638,077	\$ 1,466,318	\$ 33,396,712	\$ 7,880,019
Tap fees				187,366		187,366	
Other	62,059	41,538	6,646	59,968	5,185	175,396	470,742
Total operating revenues	<u>12,881,683</u>	<u>277,397</u>	<u>5,243,480</u>	<u>13,885,411</u>	<u>1,471,503</u>	<u>33,759,474</u>	<u>8,350,761</u>
Operating expenses:							
Personal services	3,976,210	98,754	2,057,881	4,891,215	99,324	11,123,384	128
Fringe benefits	2,835,765	22,644	1,763,606	3,453,631	28,270	8,103,916	7,627,043
Operating and maintenance	3,362,228	139,626	2,487,663	2,939,290	367,929	9,296,736	77,114
Depreciation	1,692,372	12,241	507,178	2,695,635	25,095	4,932,521	
Total operating expenses	<u>11,866,575</u>	<u>273,265</u>	<u>6,816,328</u>	<u>13,979,771</u>	<u>520,618</u>	<u>33,456,557</u>	<u>7,704,285</u>
Operating income (loss)	<u>1,015,108</u>	<u>4,132</u>	<u>(1,572,848)</u>	<u>(94,360)</u>	<u>950,885</u>	<u>302,917</u>	<u>646,476</u>
Nonoperating revenues (expenses) :							
Investment income	447,366		45,922	323,729	65,037	882,054	105,581
Interest expense	(712,915)		(27,357)	(1,102,814)	(18,060)	(1,861,146)	
Total nonoperating revenue (expenses)	<u>(265,549)</u>		<u>18,565</u>	<u>(779,085)</u>	<u>46,977</u>	<u>(979,092)</u>	<u>105,581</u>
Non-capital grants / contributions		28,648	67,176			95,824	
Transfers in	420,000		5,000	440,000	10,000	875,000	
Changes in net position	1,169,559	32,780	(1,482,107)	(433,445)	1,007,862	294,649	752,057
Total net position - beginning	<u>21,106,751</u>	<u>(94,555)</u>	<u>(566,996)</u>	<u>18,813,787</u>	<u>2,825,852</u>		<u>4,541,856</u>
Total net position - ending	<u>\$ 22,276,310</u>	<u>\$ (61,775)</u>	<u>\$ (2,049,103)</u>	<u>\$ 18,380,342</u>	<u>\$ 3,833,714</u>		<u>\$ 5,293,913</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						254,571	
Change in net position of business - type activities						<u>\$ 549,220</u>	

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities- Enterprise Funds					Governmental Activities - Internal Service Funds	
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		Totals
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 13,286,000	\$ 235,859	\$ 5,413,049	\$ 14,272,924	\$ 1,496,194	\$ 34,704,026	\$ 1,437,414
Cash received from interfund services provided							6,442,605
Cash payments to suppliers for goods and services	(4,302,698)	(158,939)	(3,231,055)	(5,444,074)	(421,073)	(13,557,839)	(7,604,895)
Cash payments to employees for services	(3,881,405)	(98,231)	(1,918,874)	(4,191,221)	(99,324)	(10,189,055)	(128)
Other operating revenues	62,059	41,538	6,646	59,968	5,185	175,396	470,742
Net cash provided by (used for) operating activities	<u>5,163,956</u>	<u>20,227</u>	<u>269,766</u>	<u>4,697,597</u>	<u>980,982</u>	<u>11,132,528</u>	<u>745,738</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from sale of general obligation notes/bonds	14,131,000		695,000	22,190,000	390,000	37,406,000	
Proceeds from construction loan				2,709,707		2,709,707	
Transfers in	420,000		5,000	440,000	10,000	875,000	
Acquisition and construction of capital assets	(3,437,386)		(604,774)	(8,326,202)	(25,875)	(12,394,237)	
Loan made to Elyria Community Improvement Corporation	(296,091)					(296,091)	
Payment to escrow agent	(525,881)			(1,009,646)		(1,535,527)	
Principal and interest paid on notes, bonds and loans payable	(15,701,261)		(1,023,684)	(24,122,540)	(665,894)	(41,513,379)	
Net cash provided by (used for) capital and related financing activities	<u>(5,409,619)</u>		<u>(928,458)</u>	<u>(8,118,681)</u>	<u>(291,769)</u>	<u>(14,748,527)</u>	
CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES							
Interest on investments	370,172		30,258	313,998	65,037	779,465	105,029
Purchase of short-term investments	(1,040,451)				(16,278)	(1,056,729)	(18,587)
Liquidation of short-term investments	784,701		624,771	3,111,057		4,520,529	
Net cash (used for) investing activities	<u>114,422</u>		<u>655,029</u>	<u>3,425,055</u>	<u>48,759</u>	<u>4,243,265</u>	<u>86,442</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES							
Non-capital grants		28,648	67,176			95,824	
Cash from funds formerly recorded in Agency Funds	215,157	2,349	32,635	228,331		478,472	
Net cash provided by non-capital financing activities	<u>215,157</u>	<u>30,997</u>	<u>99,811</u>	<u>228,331</u>		<u>95,824</u>	
Net increase (decrease) in cash and cash equivalents	83,916	51,224	96,148	232,302	737,972	723,090	832,180
Cash and cash equivalents, January 1	9,846,148	109,669	116,066	6,619,630	2,085,456	18,776,969	4,560,133
Cash and cash equivalents, December 31	<u>\$ 9,930,064</u>	<u>\$ 160,893</u>	<u>\$ 212,214</u>	<u>\$ 6,851,932</u>	<u>\$ 2,823,428</u>	<u>\$ 19,500,059</u>	<u>\$ 5,392,313</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating income (loss)	\$ 1,015,108	\$ 4,132	\$ (1,572,848)	\$ (94,360)	\$ 950,885	\$ 302,917	\$ 646,476
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,692,372	12,241	507,178	2,695,635	25,095	4,932,521	
Changes in assets and liabilities:							
Accounts receivable	466,376		176,215	447,481	29,876	1,119,948	
Rehabilitation loans receivable				(4,589)		(4,589)	
Inventory of supplies	(8,585)			(2,463)		(11,048)	
Prepaid expenses	1,563		(1,825)	1,293		1,031	
Net pension asset	4,667	(111)	3,889	6,531	591	15,567	
Accounts payable	212,853		87,723	87,082	(81)	387,577	
Contracts payable relating to operating activities	426,231		145,885	19,299	(22,011)	569,404	
Accrued wages and benefits	56,392	725	22,674	24,201		103,992	
Compensated absences payable	1,090		(13,243)	6,255		(5,898)	
Claims payable							99,262
Deferred outflows - pension	(1,228,294)	(38,248)	(367,668)	(1,212,118)	50,639	(2,795,689)	
Deferred outflows - other post employment benefits	(102,555)	749	99,093	(54,839)	18,259	(39,293)	
Net pension liability	3,285,106	137,210	1,572,259	3,388,745	(93,073)	8,290,247	
Net other post employment benefits liability	677,753	46,312	226,989	598,227	(61,731)	1,487,550	
Deferred inflows - pension	(1,053,808)	(91,758)	(505,379)	(985,774)	45,733	(2,590,986)	
Deferred inflows - other post employment benefits	(282,313)	(51,025)	(111,176)	(223,009)	36,800	(630,723)	
Total adjustments	4,148,848	16,095	1,842,614	4,791,957	30,097	10,829,611	99,262
Net cash provided by (used for) operating activities	<u>\$ 5,163,956</u>	<u>\$ 20,227</u>	<u>\$ 269,766</u>	<u>\$ 4,697,597</u>	<u>\$ 980,982</u>	<u>\$ 11,132,528</u>	<u>\$ 745,738</u>
Noncash investing, capital, and financing activities							
Unrealized appreciation (depreciation) in fair value of investments	\$ 40,450		\$ 3,176	\$ 31,393	\$ 1,743	\$ 76,762	\$ 1,547

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2019

ASSETS

Equity in pooled cash and cash equivalents	\$ 352,044
Cash and cash equivalents-segregated accounts	644,213
Investments	54,032
Receivables:	
Accounts	552
Interest	210
Property taxes	3,131,494
Income taxes	15,107
Total assets	<u>\$ 4,197,652</u>

LIABILITIES

Accounts payable	\$ 75,319
Due to other governments	3,198,305
Other liabilities	594,108
Total liabilities	<u>\$ 3,867,732</u>

NET POSITION

Restricted for individuals, organizations and other governments	<u>\$ 329,920</u>
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The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2019

ADDITIONS

Property tax	\$ 3,012,096
Income tax	168,363
Fees, licenses and permits	5,892
Fines and forfeitures	4,622,603
Interest	3,739
Miscellaneous	415,769
Total Additions	<u>\$ 8,228,462</u>

DEDUCTIONS

Payments to other governments	\$ 8,077,555
Payments to contractors	6,300
Miscellaneous	144,608
Total Deductions	<u>\$ 8,228,463</u>

Change in Net Position	(1)
Net Position Beginning of Year (restated)	329,921
Net Position End of Year	<u>\$ 329,920</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2019, the City did not utilize any such trust funds.

Custodial Funds – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City’s custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria’s Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2019, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City’s three major governmental funds are the General Fund, the 2016 .50% Income Tax Fund and the General Bond Retirement Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021.

The General Bond Retirement Fund is used to account for the accumulation of resources to retire general obligation long-term debt, both principal and interest.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 190 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured

and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund, the 2016 .50% Income Tax Fund and the General Bond Retirement Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements.

The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	Net Change in Fund Balance		
	<u>General Fund</u>	2016 .50% <u>Income Tax Fund</u>	<u>General Bond Retirement Fund</u>
GAAP Basis	\$ 1,537,682	\$ 1,980,503	\$ (78,542)
Increase (decrease) due to:			
Net Adjustment for Revenue Accruals:	(1,575,833)	41,614	(790)
Net Adjustment for Expenditure Accruals:	379,513	(3,024,770)	
Budget basis	<u>\$ 341,362</u>	<u>\$ (1,002,653)</u>	<u>\$ (79,332)</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2019, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2019 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

(2) Receivables

Receivables at December 31, 2019 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 99 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4 on pages 61 - 62, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 70 - 88.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include

property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 70 - 88).

(9) Pension/Other Postemployment Benefits/(OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for

other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year’s budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$19,011,962 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2019.

Reconciliation of Net Position:

Long-term liabilities:

Special assessment bonds	\$ 1,170,000
General obligation bonds	13,695,000
State Issue II construction loans	1,112,102
Compensated absences	3,292,548
Capital lease obligation	668,267
Unamortized bond premiums	<u>2,955,184</u>
Total long-term liability adjustment	<u>\$ 22,893,101</u>

Reconciliation of Changes in Net Position:	
Capital outlay adjustment:	
Government-wide capital outlay (net of disposals)	\$ 6,744,629
Depreciation expense	<u>(6,044,946)</u>
Net adjustment for excess depreciation	<u>\$ 699,683</u>
Issuance of Long-term Debt and Changes in Compensated Absences:	
Principal retired	2,008,337
Net change in compensated absences	<u>345,770</u>
Net adjustment for long-term debt activity	<u>\$ 2,354,107</u>
Internal Service:	
Change in net position-fund financial statements	\$ 752,057
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>582,026</u>
Net adjustment for internal service	<u>\$ 1,334,083</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2019 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund –	
Elyria Muni Recovery Court	\$20,554
Coastal Management Grant	2,500
Capital Projects Funds -	
Two Falls Trail Improvement	2,970
Enterprise Funds –	
Special Parks & Recreation	61,775
Sanitation	2,049,103

The deficit in the Elyria Muni Recovery Court will be eliminated through the receipt of grant monies from the Alcohol and Drug Addiction Services Board of Lorain County. The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Special Parks & Recreation fund and Sanitation fund will be eliminated through user fees.

Contrary to Section 5705.41(B) of the Ohio revised Code, the City had expenditures plus encumbrances in excess of appropriations at the legal level of control in the amount of \$10,209 in the General Fund, Fire Department, Salary and Wages account, \$1,075 in the General Fund, Housing Code Enforcement, Salary and Wages account, \$99 in the General Fund, Housing Code Enforcement, Benefits and Pension account, \$661 in the Block Grant Fund, Public Service Department, Benefits and Pension account, and \$54,978 in the Third Street Improvement Fund, Third Street Improvement Department, Capital Outlay account.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

(B) CHANGE IN ACCOUNTING PRINCIPLES

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its agency funds and certain funds will be reported in the new fiduciary classification of custodial funds, while other funds have been reclassified as governmental or proprietary funds. The net position amounts that were previously reported in the Agency Funds and were reclassified as governmental or proprietary funds were immaterial in nature, so the beginning net position balances were not restated. These fund reclassifications resulted in the restatement of the City's financial statements.

	Fiduciary Funds	
	<u>Agency</u>	<u>Custodial</u>
Net Position December 31, 2018	\$	\$
Adjustments:		
Assets	(5,654,817)	329,921
Liabilities	<u>5,654,817</u>	<u> </u>
Restated Net Position December 31, 2018	<u>\$</u>	<u>\$329,921</u>

GASB Statement No. 88 improves the information that is disclosed in notes to the basic financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of GASB Statement No. 88 did not have an effect on the financial statements of the City, however additional disclosure was added in the long-term obligations disclosure.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.
- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.

(C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2019.

(D) The changes in the liabilities for self-insured risks for the years ended December 31, 2019 and 2018 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2018	\$ 1,206,899	\$
Incurred claims, net of changes in estimates	5,304,719	377,397
Payments	<u>(5,979,916)</u>	<u>(377,397)</u>
Balance December 31, 2018	531,702	
Incurred claims, net of changes in estimates	7,309,025	417,280
Payments	<u>(7,209,763)</u>	<u>(417,280)</u>
Balance December 31, 2019	<u>\$ 630,964</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2019.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City closed out a grant for Brownfield Assessments through the United States Environmental Protection Agency in 2019 and continues to seek grant funding for future work.
- (4) The City continues to work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.

- (6) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.
- (7) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012. In the fall of 2015, the City became engaged in the negotiations process with the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. The current negotiations are addressing an evaluation of wet weather and combined and sanitary sewer overflows.
- (8) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The City is currently under construction on the fourth phase of the ESRS project which was awarded in 2019. The ESRS includes the construction of a 78" diameter pipe that will serve to convey wet weather flow to the Wastewater Pollution Control Plant, resulting in the further elimination of sewer overflows to the Black River. The City also awarded the construction of the East Avenue Relief Sewer (EARS) Project in August 2017 and was completed in 2018. The EARS will reduce combined sewer overflows from the eastside of downtown Elyria from Middle Avenue to the Black River. The City also awarded the construction of the Sludge Thickening Project at the Wastewater Pollution Control Plant (WWPCP) in February 2017 and was completed in 2018. The Sludge Thickening Project will improve sludge processing efficiency at the WWPCP and improve overall WWPCP treatment capacity. The City has converted its disinfection system at the WWPCP from chlorine to ultraviolet light, increasing the safety at the plant and to the environment.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the "Act"). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2019, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City's management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City's financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position

and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2019 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2019, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2019, the carrying amount of the City’s pooled and segregated deposits was \$17,745,817 and the bank balance was \$18,111,454. Of the bank balance, \$2,161,359 was covered by federal depository insurance and \$15,262,828 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2019, the measurement values of the City's investments were as follows:

Rating	Investment Type	Measurement Value	Net Asset Value	Level		
				1	2	3
AAAm	STAR Ohio	24,134,892	\$ 24,134,892			
AAAm	Money Market Funds	3,172,080	3,172,080			
N/A	Negotiable Certificates of Deposit	2,856,843			\$ 2,856,843	
A1/P1	Commercial Paper/Corporate Notes	3,861,993			3,861,993	
AAA/AA+	US Government Agency Obligation	8,255,909			8,255,909	
N/A	US Treasury Bond/Note	118,805			118,805	
		<u>\$ 42,400,522</u>	<u>\$ 27,306,972</u>		<u>\$ 15,093,550</u>	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2019. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2019, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	68.63%
1 to 5 years	31.37%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2019, the carrying amount of the City's deposits was \$17,745,817 and the bank balance was \$18,111,454. Of the bank balance \$2,161,359 was covered by federal depository insurance and \$15,262,828 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2019 follows:

Deposits	\$ 17,745,817
Investments	<u>42,400,522</u>
TOTAL	<u>\$ 60,146,339</u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 34,490,191
Segregated	6,109,809
Restricted (Consumer Deposits)	286,099
Investments	<u>18,209,951</u>
	<u>\$ 59,096,050</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 15,515,255
Investments	2,124,101

Statement of Net Position - Proprietary Funds:

Cash and cash equivalents	18,974,936
Segregated	6,109,809
Restricted	286,099
Investments	<u>16,085,850</u>
Total Governmental and Proprietary Funds	<u>59,096,050</u>

Statement of Fiduciary Assets and Liabilities:

Equity in pooled cash and cash equivalents	352,044
Segregated	644,213
Investments	<u>54,032</u>
	<u>1,050,289</u>
	<u>\$ 60,146,339</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually,

payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2019 levy (collected in 2020) was based was approximately \$974.0 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2019 was \$3,248,615.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2024. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2019 in the fund financial statements was \$33,791,684.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2019 was as follows:

	Balance at January 1, 2019	Increases	Decreases	Balance at December 31, 2019
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,712,061	\$		\$ 6,712,061
Construction in progress	1,399,385	1,175,679	(1,064,048)	1,511,016
Subtotal	8,111,446	1,175,679	(1,064,048)	8,223,077
Other capital assets:				
Buildings and systems	39,313,747	357,504		39,671,251
Improvements	8,251,152	232,347		8,483,499
Utility distribution and collection systems	13,701,507			13,701,507
Infrastructure	106,789,077	4,719,707		111,508,784
Machinery and equipment	20,802,195	1,323,440	(148,845)	21,976,790
Subtotal	188,857,678	6,632,998	(148,845)	195,341,831
Accumulated depreciation:				
Buildings and systems	(20,446,947)	(1,034,440)		(21,481,387)
Improvements	(6,811,584)	(163,384)		(6,974,968)
Utility distribution and collection systems	(9,688,456)	(159,060)		(9,847,516)
Infrastructure	(62,613,997)	(3,590,119)		(66,204,116)
Machinery and equipment	(15,728,923)	(1,097,943)	148,845	(16,678,021)
Subtotal	(115,289,907)	(6,044,946)	148,845	(121,186,008)
Net other capital assets	73,567,771	588,052		74,155,823
Net capital assets	\$ 81,679,217	\$ 1,763,731	\$ (1,064,048)	\$ 82,378,900

Depreciation was charged to the functions as follows:

Governmental activities:

Public safety	\$ 1,197,994
Health	42,498
Culture and recreation	293,887
Community environment	108,678
Highways and streets	3,181,721
General government	1,220,168
TOTAL	\$ 6,044,946

	Restated Balance at January 1, 2019	Increases	Decreases	Balance at December 31, 2019
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 719,958	\$ 80,243	\$	\$ 800,201
Construction in progress	15,538,019	2,108,508	(12,614,865)	5,031,662
Subtotal	16,257,977	2,188,751	(12,614,865)	5,831,863
Other capital assets:				
Buildings	42,518,662	37,875		42,556,537
Improvements	27,730,409			27,730,409
Utility distribution and collection systems	110,744,687	20,083,339		130,828,026
Machinery and equipment	24,973,298	1,140,001	(301,159)	25,812,140
Subtotal	205,967,056	21,261,215	(301,159)	226,927,112
Accumulated depreciation:				
Buildings	(29,105,318)	(902,849)		(30,008,167)
Improvements	(27,333,221)	(125,664)		(27,458,885)
Utility distribution and collection systems	(35,900,312)	(2,417,632)		(38,317,944)
Machinery and equipment	(19,631,674)	(1,486,376)	301,158	(20,816,892)
Subtotal	(111,970,525)	(4,932,521)	301,158	(116,601,888)
Net other capital assets	93,996,531	16,328,694	(1)	110,325,224
Net capital assets	\$ 110,254,508	\$ 18,517,445	\$ (12,614,866)	\$ 116,157,087

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,692,372
Special Parks & Recreation	12,241
Sanitation	507,178
Wastewater Pollution Control	2,695,635
Stormwater	25,095
TOTAL	\$ 4,932,521

Construction in progress - The City has active construction projects as of December 31, 2019 under governmental activities of \$402,525 on the Ely Square Fountain Project, \$64,513 on the East Broad Street Bridge Project, \$114,657 on the West Avenue/Lake Avenue Rehabilitation Project, \$39,833 on the East Park Trail Improvement Project, \$95,969 on the West Park Maintenance Building Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$38,011 on the East Broad Street Improvement Project, \$43,670 on the Chestnut Commons Connector Road Project, \$55,260 on the Cleveland Street Improvement Project, \$425 on the Abbe Road/Hilliard Road Improvement Project, \$5,388 on the Ely Square Gazebo Renovation, \$284,863 on the Infirmary Road Improvement Project, \$251 on the South Park Playground Equipment Upgrade Project, \$151,098 on the Ice Rink Lobby Addition, \$25,700 on the East Park Restroom/Shelter Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$20,000 on the Police Gun Range Project, \$57,765 on the South Park Tennis Courts Improvement Project, \$60,370 on the 2019 Community Development Sidewalk Program and \$11,250 on the North Recreation Park Phase II Improvement Project. The City also has active construction projects as of December 31, 2019 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$92,605 on the Water Treatment Plant Asphalt Resurfacing Project, \$81,950 on the Water Treatment Plant Headhouse

Roof Replacement Project, \$215,333 on the Water Treatment Plant Improvement Project, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,502 on the GIS Software Project, \$2,492,695 on the East Side Relief Sewer Project, \$578,450 on the Wastewater Pollution Control Plant Operational Building Central Roof Replacement Project, \$189,642 on the West Ridge Road Sanitary Sewer Project, \$326,668 on the Wet Weather Storage Project and \$343,820 on the Settling Tanks #s 5 and 6 Rehabilitation Project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2019 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 35,265	\$
SPECIAL REVENUE FUNDS:		
Health Grant		29,423
Muni Court Security	30,000	
Coastal Management Grant		2,500
Elyria Muni Recovery Court		30,000
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
TOTAL FUNDS	<u>\$ 65,265</u>	<u>\$ 65,265</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2019.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City’s proportionate share of each pension/OPEB plans’ collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plans’ fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code (ORC) limits the City’s obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The ORC permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments (COLA) to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code (ORC). OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' annual financial report referenced previously for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

FAS represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an COLA. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, current law provides for a 3 percent COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Funding Policy – The ORC provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2019 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2019 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0
	<hr/>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with no remainder going to pension.

For 2019, The City’s contractually required contribution was \$2,517,545 for the traditional plan, \$56,550 for the combined plan and \$18,338 for the member-directed plan. Of these amounts, \$68,506 is reported as an intergovernmental payable for the traditional plan, \$1,542 for the combined plan, and \$500 for the member-directed plan.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost of living adjustments (COLA), and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code (ORC). OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years

of service credit (see OP&F’s annual financial report referenced previously for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a COLA. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percent increase, if any, in the Consumer Price Index over the 13-month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy – The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2019 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2019 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$2,577,366 for 2019. Of this amount, \$101,167 is reported as an intergovernmental payable.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City’s proportion of the net pension liability (asset) was based on the City’s share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City’s defined benefit pension plans:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.12447300%	0.08574800%	0.52626300%	
Prior Measurement Date	<u>0.12359900%</u>	<u>0.09048500%</u>	<u>0.54199100%</u>	
Change in Proportionate Share	<u>0.00087400%</u>	<u>-0.00473700%</u>	<u>-0.01572800%</u>	
Proportionate Share of the:				<u>Total</u>
Net Pension Liability	\$34,090,632	\$0	\$42,911,967	\$77,002,599
Net Pension Asset	0	95,886	0	95,886
Pension Expense	\$7,088,913	\$26,154	\$5,271,943	\$12,387,010

2019 pension expense for the member-directed defined contribution plan was \$18,338. The aggregate pension expense for all pension plans was \$12,861,381 for 2019.

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources				
Differences between expected and actual experience	\$1,572	\$0	\$1,764,931	\$1,766,503
Changes of assumptions	2,967,673	21,416	1,138,848	4,127,937
Net difference between projected and actual earnings on pension plan investments	4,705,034	20,655	5,292,262	10,017,951
Changes in proportion and differences between City contributions and proportionate share of contributions	99,956	3,629	632,889	736,474
City contributions subsequent to the measurement date	<u>2,517,545</u>	<u>56,550</u>	<u>2,577,366</u>	<u>5,151,461</u>
Total Deferred Outflows of Resources	<u>\$10,291,780</u>	<u>\$102,250</u>	<u>\$11,406,296</u>	<u>\$21,800,326</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$81,181	\$39,162	\$40,113	\$160,456
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>54,999</u>	<u>4,235</u>	<u>1,839,359</u>	<u>1,898,593</u>
Total Deferred Inflows of Resources	<u>\$136,180</u>	<u>\$43,397</u>	<u>\$1,879,472</u>	<u>\$2,059,049</u>

\$5,151,461 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
2020	\$2,805,517	\$3,105	\$2,088,078	\$4,896,700
2021	1,539,660	(1,020)	930,820	2,469,460
2022	429,252	(587)	1,420,299	1,848,964
2023	2,151,920	5,882	2,364,500	4,522,302
2024	0	(2,608)	145,761	143,153
Thereafter	0	(2,469)	0	(2,469)
Total	\$6,926,349	\$2,303	\$6,949,458	\$13,878,110

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2018, are presented as follows:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October of 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change was effective beginning with the 2018 valuation.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established

to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the traditional pension plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 2.94 percent for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The following table displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other investments	18.00	5.50
Total	100.00 %	5.95 %

Discount Rate For 2018, the discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. For 2017, the discount rate used to measure the total pension liability was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members; therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate

that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$50,361,776	\$34,090,632	\$20,569,163
OPERS Combined Plan	(31,727)	(95,886)	(142,342)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2018, are presented as follows:

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.80 %
Domestic Equity	16.00	5.50
Non-US Equity	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income *	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds*	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real Assets	8.00	7.00
Private Real Estate	12.00	6.10
	<u>120.00 %</u>	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective previously disclosed, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members; therefore, a long-term expected

rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$56,463,972	\$42,956,967	\$31,669,913

NOTE 11 – DEFINED BENEFIT OPEB PLANS

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 75. See OPERS’ annual financial report referenced later for additional information.

The Ohio Revised Code (ORC) permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the ORC.

Disclosures for the health care plan are presented separately in the OPERS’ annual financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The ORC provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS’ Board of Trustees, a portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care was no longer being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the ORC. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, beginning January 1, 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2019 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$7,335 for 2019. Of this amount, \$200 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code (ORC) allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2019, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$61,292 for 2019. Of this amount, \$2,412 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.119014%	0.5262630%	
Prior Measurement Date	<u>0.118430%</u>	<u>0.5419910%</u>	
Change in Proportionate Share	<u>0.0005840%</u>	<u>-0.0157280%</u>	
Proportionate Share of the Net Pension Liability	\$15,516,617	\$4,792,432	<u>Total</u> \$20,309,049
OPEB Expense	\$1,239,287	(\$23,615,715)	(\$22,376,428)

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$5,255	\$0	\$5,255
Changes of assumptions	500,274	2,484,166	2,984,440
Net difference between projected and actual earnings on OPEB plan investments	711,345	162,228	873,573
Changes in proportion and differences between City contributions and proportionate share of contributions	42,531	543,033	585,564
City contributions subsequent to the measurement date	<u>7,335</u>	<u>61,292</u>	<u>68,627</u>
Total Deferred Outflows of Resources	<u>\$1,266,740</u>	<u>\$3,250,719</u>	<u>\$4,517,459</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$42,101	\$128,400	\$170,501
Changes of assumptions	0	1,326,772	1,326,772
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>208,628</u>	<u>698,859</u>	<u>907,487</u>
Total Deferred Inflows of Resources	<u>\$250,729</u>	<u>\$2,154,031</u>	<u>\$2,404,760</u>

\$68,627 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2020	\$385,980	\$190,398	\$576,378
2021	146,534	190,398	336,932
2022	117,807	190,398	308,205
2023	358,355	239,465	597,820
2024	0	162,107	162,107
Thereafter	<u>0</u>	<u>62,630</u>	<u>62,630</u>
Total	<u>\$1,008,676</u>	<u>\$1,035,396</u>	<u>\$2,044,072</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.96 percent
Prior Measurement date	3.85 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	3.71 percent
Prior Measurement date	3.31 percent
Health Care Cost Trend Rate:	
Current measurement date	10.0 percent, initial 3.25 percent, ultimate in 2029
Prior Measurement date	7.25 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age Normal

In October of 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6.0 percent. This change was be effective for the 2018 valuation.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of

return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 5.6 percent for 2018.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The following table displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
Total	100.00 %	5.16 %

Discount Rate A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.71 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96 percent) or one-percentage-point higher (4.96 percent) than the current rate:

	1% Decrease (2.96%)	Current Discount Rate (3.96%)	1% Increase (4.96%)
City's proportionate share of the net OPEB liability	\$19,851,535	\$15,516,617	\$12,069,210

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend

rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuary's project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$14,914,834	\$15,516,617	\$16,209,707

Changes in Assumptions - OPERS

For 2018, the single discount rate changed from 3.85 percent to 3.96 percent.

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows:

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	3.24 percent
Prior measurement date	3.79 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016. The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 4.66 percent. For 2018, the total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members; therefore, a municipal bond rate of 4.13 percent at December 31, 2018 and 3.16 percent at December 31, 2017, was blended with the long-term rate of 8

percent, which resulted in a blended discount rate of 4.66 percent for 2018 and 3.24 percent for 2017. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2031. The long-term expected rate of return on health care investments was applied to projected costs through 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate
 Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.66 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66 percent), or one percentage point higher (5.66 percent) than the current rate.

	1% Decrease (3.66%)	Current Discount Rate (4.66%)	1% Increase (5.66%)
City's proportionate share of the net OPEB liability	\$5,838,490	\$4,792,432	\$3,914,356

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate
 The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 3.24 percent to 4.66 percent.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2019 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City’s bonds, notes, and other long-term obligations outstanding as of December 31, 2019 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Chestnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
Chestnut Commons Improvement Bonds - 2008 - Refunded	2017	2023	2.829	1,435,000
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Municipal Court Construction Bonds - 2007 Refunded	2017	2021	3.600	1,430,000
Energy Conservation Bonds	2017	2022	2.000	2,700,000
Police Department Broadband Radio Bonds	2019	2020	4.000	320,000
Police and Fire Pension Liability Bonds - 2011 Refunded	2019	2026	4.000	285,000
City Hall Construction Bonds - 2011 Refunded	2019	2026	4.000	2,870,000
Industrial Parkway Bonds - 2013 Refunded	2019	2024	4.000	305,000
Various Purpose Improvement Bonds - 2013 Refunded	2019	2022	4.000	1,015,000

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BUSINESS-TYPE ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Water System Improvement Bonds	1999	2019	4.228	\$ 1,440,000
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Sanitation Truck Notes	2018	2019	2.375	1,000,000
Storm Water Notes	2018	2019	2.375	650,000
Sanitary Sewer System Notes	2018	2019	2.750	4,000,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000
Storm Sewer Improvement Bonds	2019	2020	2.880	390,000
Sanitation Refuse Truck Bonds	2019	2021	2.880	695,000
Water System Improvement Bonds - 2018 Refunded	2019	2030	4.000	1,825,000
Wastewater Pollution Control Improvement Bonds	2019	2039	3.430	4,000,000
Water System Improvement Bonds - 2018 Refunded	2019	2039	3.978	6,970,000
Wastewater Pollution Control Bonds - 2017 Refunded	2019	2039	3.978	7,915,000
Water System Improvement Bonds - 2018 Refunded	2019	2047	3.400	5,315,000
Wastewater Pollution Control Bonds - 2018 Refunded	2019	2047	3.400	10,275,000
Wastewater System Improvement OWDA Loan	2019	2049	0.000	1,730,377
Wastewater System Improvement OWDA Loan	2019	2051	0.000	979,330

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2019 are as follows:

GOVERNMENTAL ACTIVITIES

	Balance January 1, 2019	Additions	(Reductions)	Balance December 31, 2019
<u>Special Assessment Debt:</u>				
2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023	\$ 1,435,000	\$	\$ (265,000)	\$ 1,170,000
Total Special Assessment Debt	1,435,000		(265,000)	1,170,000
<u>General Obligation Bonds and Direct Borrowing:</u>				
2.00% - 3.50% 2012 Police and Fire Pension Liability Bonds Due 2023	375,000		(375,000)	
2.00% - 3.50% 2012 City Hall Construction Bonds Due 2026	3,485,000		(3,485,000)	
3.00% 2013 Various Purpose Refunded Bonds Due 2022	2,523,000		(1,795,000)	728,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	704,000		(437,000)	267,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032	5,460,000		(25,000)	5,435,000
2.000% 2017 Municipal Court Refunded Bonds Due 2021	1,110,000		(355,000)	755,000
2.000% 2017 Energy Conservation Bonds Due 2022	2,240,000		(525,000)	1,715,000
4.00% 2109 Broadband Radio Bonds Due 2020		320,000		320,000
4.00% 2019 Police and Fire Refunded Bonds Due 2026		285,000		285,000
4.00% 2019 City Hall Construction Refunded Bonds Due 2026		2,870,000		2,870,000
4.00% 2019 Industrial Parkway Refunded Bonds Due 2024		305,000		305,000
4.00% 2019 Various Purpose Refunded Bonds Due 2022		1,015,000		1,015,000
Total General Obligation Bonds	15,897,000	4,795,000	(6,997,000)	13,695,000
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	69,114		(8,639)	60,475
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	5,665		(5,665)	
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019	954		(954)	
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	391,466		(48,933)	342,533
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	263,291		(10,325)	252,966
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	464,145		(17,515)	446,630
2017 Aerial Truck Lease Purchase Agreement	82,951		(15,543)	67,408
2017 John Deere Lease Purchase Agreement	49,492		(15,762)	33,730
0.00% 2018 State Issue II Loan Tremont Street Due 2029	10,000		(500)	9,500
Total Direct Borrowing	1,337,078		(123,836)	1,213,242
Total General Obligation Bonds And Direct Borrowing	\$ 17,234,078	\$ 4,795,000	\$ (7,120,836)	\$ 14,908,242

GOVERNMENTAL ACTIVITIES (continued)

	Balance			Balance
	January 1, 2019	Additions	(Reductions)	December 31, 2019
<u>Direct Placement</u>				
2.375% Broadband Radio System Notes				
Due May 2019	440,000		(440,000)	
Total Direct Placement	440,000		(440,000)	
<u>Capital Leases</u>				
Capital Lease - Fire Truck	304,188		(39,377)	264,811
Capital Lease - Fire Truck	371,976		(69,658)	302,318
Total Capital Leases	676,164		(109,035)	567,129
<u>Other Obligations</u>				
Compensated absences - non-current portion	2,946,778	601,872	(256,102)	3,292,548
Unamortized bond premiums	743,124	2,314,492	(102,432)	2,955,184
Total Other Obligations	3,689,902	2,916,364	(358,534)	6,247,732
<u>Net Pension Liability</u>				
OPERS	8,405,691	6,410,097		14,815,788
OP&F	33,264,436	9,647,531		42,911,967
Total Net Pension Liability	41,670,127	16,057,628		57,727,755
Net Other Post-employment				
Benefits Liability				
OPERS	5,575,079	1,168,443		6,743,522
OP&F	30,708,451		(25,916,019)	4,792,432
Total Other Post-employment				
Benefits Liability	36,283,530	1,168,443	(25,916,019)	11,535,954
TOTAL GOVERNMENTAL ACTIVITIES DEBT				
AND OTHER LONG-TERM OBLIGATIONS	\$ 101,428,801	\$ 24,937,435	\$ (34,209,424)	\$ 92,156,812

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BUSINESS-TYPE ACTIVITIES

	Balance <u>January 1, 2019</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2019</u>
<u>General Obligation Bonds:</u>				
2.00%-3.00% 2011 Water System Improvement Bonds Due 2019	\$ 100,000	\$	\$ (100,000)	\$
3.00% 2013 Waterworks System Improvement Bonds Due 2030	3,913,000		(2,108,000)	1,805,000
3.76% 2014 Water Improvement Bonds Due 2039	7,375,000		(7,375,000)	
3.76% 2014 Sewer Improvement Bonds Due 2039	8,355,000		(8,355,000)	
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	780,000		(85,000)	695,000
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032	1,760,000		(195,000)	1,565,000
3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042	7,240,000		(195,000)	7,045,000
4.49% 2018 Water System Improvement Bonds Due 2053	7,600,000		(4,740,000)	2,860,000
4.49% 2018 Wastewater System Improvement Bonds Due 2043	14,600,000		(9,105,000)	5,495,000
2.88% 2019 Storm Sewer Improvement Bonds Due 2020		390,000		390,000
2.88% 2019 Sanitation Refuse Truck Bonds Due 2021		695,000		695,000
4.00% 2019 Water System Improvement Refunding Bonds Due 2030		1,825,000		1,825,000
3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039		4,000,000		4,000,000
3.978% 2019 Water System Improvement Refunding Bonds Due 2039		6,970,000		6,970,000
3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039		7,915,000		7,915,000
3.40% 2019 Water System Improvement Refunding Bonds Due 2047		5,315,000		5,315,000
3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047		10,275,000		10,275,000
Total General Obligation Bonds	<u>51,723,000</u>	<u>37,385,000</u>	<u>(32,258,000)</u>	<u>56,850,000</u>
<u>Direct Borrowing</u>				
2018 WWPC Camera Truck Lease Purchase Agreement Due 2023	\$ 265,765	\$	\$ (42,680)	\$ 223,085
4.180% 2009 OWDA Loan Water System Improvement Due 2039	2,082,268		(63,549)	2,018,719
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,449,728		(74,764)	2,374,964
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,742,068		(90,232)	2,651,836
2.87% 2010 OWDA Loan Water System Improvement Due 2040	8,512,558		(267,058)	8,245,500
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,544,655		(79,440)	2,465,215
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	4,463,938		(129,117)	4,334,821
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	3,263,047		(76,765)	3,186,282

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BUSINESS-TYPE ACTIVITIES (Continued)

	Balance January 1, 2019	Additions	(Reductions)	Balance December 31, 2019
Direct Borrowing (Continued)				
0.00% 2019 East Side Relief Sewer 1B South OWDA Loan Due 2049	\$	\$ 1,730,377	\$	\$ 1,730,377
0.00% 2019 East Side Relief Sewer 1C OWDA Loan Due 2051		979,330		979,330
Total Direct Borrowing	<u>26,324,027</u>	<u>2,709,707</u>	<u>(823,605)</u>	<u>28,210,129</u>
Direct Placement				
2.375% 2018 Sanitation Truck Notes Due 2019	1,000,000		(1,000,000)	
2.375% 2018 Storm Water Notes Due 2019	650,000		(650,000)	
2.75% 2018 Sanitary Sewer System Notes Due 2019	4,000,000		(4,000,000)	
Total Direct Placement	<u>5,650,000</u>		<u>(5,650,000)</u>	
Capital Leases				
April 2016 WWPC Vactor Truck Capital Lease Agreement Due 2021	268,502		(44,972)	223,530
July 2016 WWPC Vactor Truck Capital Lease Agreement Due 2021	268,502		(44,972)	223,530
2017 WWPC Vactor Truck Capital Lease Agreement Due 2022	297,697		(46,405)	251,292
2017 WWPC Vactor Truck Capital Lease Agreement Due 2022	297,697		(46,405)	251,292
Total Capital Leases	<u>1,132,398</u>		<u>(182,754)</u>	<u>949,644</u>
Other Obligations				
Compensated absences-non-current portion	822,476	19,544	(25,442)	816,578
Unamortized bond premiums	1,219,653		(872,307)	347,346
Total Other Obligations	<u>2,042,129</u>	<u>19,544</u>	<u>(897,749)</u>	<u>1,163,924</u>
Net Pension Liability - OPERS:				
Water	3,928,472	3,285,106		7,213,578
Special Parks & Recreation	77,561	137,210		214,771
Sanitation	2,348,164	1,572,259		3,920,423
Wastewater	4,537,327	3,388,745		7,926,072
Storm Water	93,073		(93,073)	
Total Net Pension Liability - OPERS:	<u>10,984,597</u>	<u>8,383,320</u>	<u>(93,073)</u>	<u>19,274,844</u>
Net OPEB Liability - OPERS				
Water	2,605,563	677,753		3,283,316
Special Parks & Recreation	51,443	46,312		97,755
Sanitation	1,557,422	226,989		1,784,411
Wastewater	3,009,386	598,227		3,607,613
Storm Water	61,731		(61,731)	
Total Net OPEB Liability - OPERS	<u>7,285,545</u>	<u>1,549,281</u>	<u>(61,731)</u>	<u>8,773,095</u>
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 105,141,696</u>	<u>\$ 50,046,852</u>	<u>\$ (39,966,912)</u>	<u>\$ 115,221,636</u>

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds

of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

On May 22, 2019, the City refunded its 2014 Water Improvement General Obligation Bonds and its 2014 Sewer Improvement General Obligation Bonds. The City issued \$14,885,000 in general obligation bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating revenues for all future debt service payments of the refunded debt which had an outstanding balance of \$15,730,000 at December 31, 2018. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement on net position.

The 2019 General Obligation Refunding Bonds attributed to the 2014 Water Improvement General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$243,223. The City completed this refunding to reduce its debt service payments by \$419,456 with a net present value savings of \$435,818.

The 2019 General Obligation Refunding Bonds attributed to the 2014 Sewer Improvement General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$275,544. The City completed this refunding to reduce its debt service payments by \$475,194 with a net present value savings of \$493,732.

On December 10, 2019, the City refunded its 2012 Police and Fire Pension Liability General Obligation Bonds and its 2012 City Hall Construction General Obligation Bonds. The City issued \$3,155,000 in general obligation bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating revenues for all future debt service payments of the refunded debt which had an outstanding balance of \$3,400,000 at December 31, 2018. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position.

The 2019 General Obligation Refunding Bonds attributed to the 2012 Police and Fire Pension Liability General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$5,331. The City completed this refunding to reduce its debt service payments by \$18,710 with a net present value savings of \$17,957.

The 2019 General Obligation Refunding Bonds attributed to the 2012 City Hall Construction General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$54,101. The City completed this refunding to reduce its debt service payments by \$189,870 with a net present value savings of \$182,233.

On December 10, 2019, the City advanced refunded the federally taxable portion of its 2013 Various Purpose Refunded General Obligation Bonds, its 2013 Industrial Parkway Refunded General Obligation Bonds and its 2013 Waterworks System Improvement General Obligation Bonds. The City issued \$3,145,000 in general obligation bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating revenues for all future debt service payments of the refunded debt which had an outstanding balance of \$3,360,000 at December 31, 2018. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position.

The 2019 Tax-Exempt General Obligation Refunding Bonds attributed to the 2013 Various Purpose Refunded General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$26,977. The City completed this advance refunding to reduce its debt service payments by \$60,662 with a net present value savings of \$56,608.

The 2019 Tax-Exempt General Obligation Refunding Bonds attributed to the 2013 Industrial Parkway Refunded General Obligation Bonds resulted in a difference between the reacquisition price and the carrying value of the old debt of \$7,481. The City completed this advance refunding to reduce its debt service payments by \$16,822 with a net present value savings of \$15,698.

The 2019 Tax-Exempt General Obligation Refunding Bonds attributed to the 2013 Waterworks System Improvement General Obligation Bonds resulted in a difference between the reacquisition price and the carrying value of the old debt of \$41,713. The City completed this advance refunding to reduce its debt service payments by \$93,796 with a net present value savings of \$87,528.

On December 10, 2019, the City partially advanced refunded its 2018 Water System Improvement Taxable General Obligation Bonds and its 2018 Wastewater Pollution Control Improvement Taxable General Obligation Bonds. The City issued \$15,590,000 in general obligation taxable bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating revenues for all future debt service payments of the refunded debt which had a balance of \$13,835,000 at December 31, 2018. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position.

The 2019 Taxable Advanced Refunding General Obligation Bonds attributed to the 2018 Water System Improvement Taxable General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$600,561. The City completed this advance refunding to reduce its debt service payments by \$633,209 with a net present value savings of \$399,901.

The 2019 Taxable Advanced Refunding General Obligation Bonds attributed to the 2018 Wastewater Pollution Control Improvement Taxable General Obligation Bonds resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$1,154,439. The City completed this advance refunding to reduce its debt service payments by \$1,217,197 with a net present value savings of \$768,716.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2019 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes, Construction Loans, and Capital Leases	
	Principal	Interest	Principal	Interest
2020	\$ 280,000	\$ 32,550	\$ 2,639,562	\$ 531,753
2021	295,000	18,550	2,411,539	422,541
2022	295,000	12,650	2,300,655	353,291
2023	300,000	6,750	1,257,154	279,540
2024			1,118,659	238,522
Thereafter			5,747,802	831,161
TOTALS	\$ 1,170,000	\$ 70,500	\$ 15,475,371	\$ 2,656,808

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2020	\$ 806,372	\$ 820,114	\$ 2,168,774	\$ 2,023,848
2021	961,209	793,814	2,473,502	2,000,767
2022	988,389	766,635	2,127,351	1,936,588
2023	1,016,480	758,543	2,131,100	1,866,883
2024	1,045,214	709,510	2,105,000	1,797,701
Thereafter	23,169,380	6,838,332	47,017,002	22,423,732
TOTALS	\$ 27,987,044	\$ 10,686,948	\$ 58,022,729	\$ 32,049,519

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks, an aerial bucket truck for traffic light maintenance and lawn maintenance equipment for the Street Department. The present values of the minimum lease payments as of December 31, 2019 were \$668,267 and the total minimum lease payments were \$732,560. The capital lease of the enterprise funds represents the lease purchase of four sewer vacor trucks and a new sewer camera truck. The present values of the minimum lease payments as of December 31, 2019 were \$1,172,727 and the total minimum lease payments were \$1,250,213.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2019, the City had the capacity to issue approximately \$34,683,326 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2019, was as follows:

	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 15,897,000	\$ 4,795,000	\$ (6,997,000)	\$ 13,695,000	\$ 2,408,000
Special Assessment Bonds with Government Commitment	1,435,000		(265,000)	1,170,000	280,000
Total Bonds Payable	17,332,000		(7,262,000)	14,865,000	2,688,000
State Issue II Construction Loans	1,204,635		(92,533)	1,112,102	86,412
Compensated Absences	2,946,778	601,872	(256,102)	3,292,548	81,137
Capital Lease - Includes Direct Borrowing	808,607		(140,340)	668,267	145,151
Unamortized bond premiums	743,124	2,314,492	(102,432)	2,955,184	274,029
Net Pension Liability	41,670,127	16,057,628		57,727,755	
Net OPEB Liability	36,283,530	1,168,443	(25,916,019)	11,535,954	
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 100,988,801</u>	<u>\$ 20,142,435</u>	<u>\$ (33,769,426)</u>	<u>\$ 92,156,810</u>	<u>\$ 3,274,729</u>
Business-Type Activities					
General Obligation Bonds	\$ 51,723,000	\$ 37,385,000	\$ (32,258,000)	\$ 56,850,000	\$ 1,937,000
OWDA Loans	26,058,262	2,709,707	(780,925)	27,987,044	806,372
Compensated Absences	822,476	19,544	(25,442)	816,578	25,093
Capital Lease - Includes Direct Borrowing	1,398,163		(225,434)	1,172,729	231,774
Unamortized bond premiums	1,219,653		(872,307)	347,346	30,413
Net Pension Liability	10,984,597	8,383,320	(93,073)	19,274,844	
Net OPEB Liability	7,285,545	1,549,281	(61,731)	8,773,095	
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 99,491,696</u>	<u>\$ 50,046,852</u>	<u>\$ (34,316,912)</u>	<u>\$ 115,221,636</u>	<u>\$ 3,030,652</u>

NOTE 14 – COMMITMENTS

The City has entered into a contract for the construction of the East Side Relief Sewer Phase 1C at a cost of \$8,588,949 and will be funded by the proceeds of 30-year, 0.00% loan from the Ohio Environmental Protection Agency Division of Environmental and Financial Assistance which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the Water Treatment Plant Improvement Project at a cost of \$2,269,277 and will be funded by the proceeds of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Water Enterprise Fund.

The City has entered into a contract for the repair and rehabilitation of the #6 and #7 Sludge Tanks at the Wastewater Pollution Control Plant at a cost of \$1,378,500 and will be funded by the proceeds from the issuance of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into amendment #4 and #5 for the creation of the Wastewater Pollution Control Plant Wet Weather Plan at a cost of \$2,382,443 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the resurfacing of portions of West Avenue and Lake Avenue at a cost of \$1,199,174 of which \$788,534 will be funded by a grant from the Ohio Department of Transportation, \$365, 696 by a grant from the Ohio Public Works Commission and the remaining \$44,944 from license plate fees received in the Municipal Motor Vehicle Tax Special Revenue Fund.

The City has entered into a contract for the repair and rehabilitation of the #5 and #6 Primary Settling Tanks at the Wastewater Pollution Control Plant at a cost of \$798,600 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Water and Wastewater Pollution Control Enterprise Funds.

The City has entered into a contract for the replacement of the roofs on the Wastewater Pollution Control Plant Administrative Building and the Operations Center at a cost of \$715,770 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term from user fees received in the Wastewater Pollution Control Enterprise Fund.

In addition to the aforementioned commitments, there were \$819,997 purchases on order in the General Fund, \$1,380,144 in the 2016 .50% Income Tax Fund and \$1,923,354 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$1,967,752 and \$2,722,349, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$219,880 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

In the Water Enterprise Fund, due from other governments totaling \$296,091 represents a loan made to the Elyria Community Improvement Corporation for financial assistance toward construction costs for the new Elyria Public Library.

NOTE 16 – NEW ACCOUNTING STANDARDS

During 2019, the City implemented GASB Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations. The implementation of this Statement did not have a material impact on the City's financial statements or disclosures.

During 2019, the City implemented GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how these activities should be reported. The implementation of this Statement did not have a material impact on the City's financial statements or disclosures.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined the impact, if any, on its financial statements and disclosures.

During 2019, the City implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*. The primary objective of this Statement is to improve the information that is disclosed in notes to governmental financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of this Statement did not have a material impact on the City's financial statements or disclosures.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The objective of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined the impact, if any, on its financial statements and disclosures.

During 2019, the City implemented Statement No. 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The implementation of this Statement did not have a material impact of the City's financial statements or disclosures.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The City has not determined the impact, if any, on its financial statements and disclosures.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements related to effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020. The City has not determined the impact, if any, on its financial statements and disclosures.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address accounting and financial reporting implications that may result from the replacement of an interbank offered rate. The removal of London Interbank Offered Rate as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020. The City does not believe that this Statement will have any impact on its financial statements or disclosures.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

NOTE 17 – TRANSFERS

Transfer-in

2016 .50% Income Tax Fund
\$10,000

Other Governmental Funds
\$180,000

Enterprise Funds
\$875,000

Transfer-out

	General Bond	
<u>General Fund</u>	<u>Retirement Fund</u>	<u>Other Governmental Funds</u>
\$150,000	\$885,000	\$30,000

Interfund transfers included \$150,000 from the General Fund to the State Highway Fund for the purchase of road salt and a \$30,000 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections Fund to meet operating needs was completed as ordered by the Elyria Municipal Court judges. In addition, \$10,000 was transferred from the General Bond Retirement Fund to the 2016 .50% Income Tax Fund which represented premiums on the sale of general obligation bonds that were needed to retire the remaining portion of the short-term general obligation bond anticipation notes. The General Bond Retirement Fund also transferred \$420,000, \$5,000, \$440,000 and \$10,000 to the Water, Sanitation, Wastewater Pollution Control and the Storm Water Enterprise Funds, respectively which represented premiums on the sale of general obligation bonds that were needed to complete the refunding of previously issued general obligation bonds and short-term general obligation bond anticipation notes.

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

<u>Fund Balances</u>	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>	<u>General Bond Retirement Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Nonspendable					
Cemetery Endowment	\$	\$	\$	\$ 595,117	\$ 595,117
<i>Total Nonspendable</i>				595,117	595,117
Restricted for					
Road Improvements				2,052,554	2,052,554
Police Operations				942,273	942,273
Police Pension				76,787	76,787
Fire Pension				66,489	66,489
Health Programs				103,946	103,946
Recreational Programs				97,500	97,500
Community Programs				4,602,202	4,602,202
Environmental Programs				12,597	12,597
Debt Service			309,880	15,526	325,406
<i>Total Restricted</i>			309,880	7,969,874	8,279,754
Committed to					
Road Improvements		1,304,110		60,906	1,365,016
Police Operations		869,586		3,030,797	3,900,383
Health Programs				20,731	20,731
Recreational Programs				9,484	9,484
Economic Development		434,523			434,523
Municipal Court Operations				706,226	706,226
Capital Items for Parks		869,586			869,586
Capital Items		1,217,852			1,217,852
Special Item				360,461	360,461
Basic City Services		695,453			695,453
Debt Service				554,706	554,706
<i>Total Committed</i>		5,391,110		4,743,311	10,134,421
Assigned to					
Subsequent Year's Budget:					
Appropriation of Fund Balance	4,511,435				4,511,435
Purchases on Order For:					
Public Safety	128,642				128,642
Culture and Recreation	5,710				5,710
Community Environment	453,911				453,911
General Government	231,734				231,734
<i>Total Assigned</i>	5,331,432				5,331,432
Unassigned (deficits):	2,052,659			(26,024)	2,026,635
<i>Total Fund Balances</i>	<u>\$ 7,384,091</u>	<u>\$ 5,391,110</u>	<u>\$ 309,880</u>	<u>\$ 13,282,278</u>	<u>\$ 26,367,359</u>

NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2019, the Elyria Township JEDD had net distributions of \$595,836 to the City and \$148,959 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2019, the Eaton Township JEDD had net distributions of \$64,390 to the City and \$16,098 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2019 were \$374,856.
- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program

can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2019 were \$68,040.

NOTE 21 – INTERNAL ACTIVITY

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2019, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$0	\$39,384	\$0	\$19,209
Business-Type Activities:				
Water	114,750	75,483	73,407	50,690
Special Parks and Recreation	29,402	37,187	18,760	24,768
Sanitation	128,424	74,840	84,212	47,719
Wastewater Pollution Control	5,703	6,360	0	7,548
Storm Water	22,842	67,867	14,954	41,399
Total Business-Type Activities	301,121	261,737	191,333	172,124
Total	\$301,121	\$301,121	\$191,333	\$191,333

NOTE 22 – SUBSEQUENT EVENT

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (“the COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City’s financial condition, liquidity and future results of operations. Management of the City is actively monitoring the situation on its financial condition, liquidity, operations, suppliers, state government, businesses located within the City and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2020.

Considering that income tax receipts are a significant and vital part of the City’s revenue stream, the COVID-19 outbreak will assuredly have a substantial impact on this revenue source as businesses have closed by order from the State of Ohio and other businesses that have not been ordered to close have laid

off and or furloughed employees to deal with the effects of the COVID-19 outbreak. As a result, the Regional Income Tax Agency (RITA) who collects and administers income tax collections for the City issued an estimate on April 13, 2020, regarding potential losses and delays of income tax receipts for the City. RITA estimates that the loss of income tax receipts for the City due to the COVID-19 outbreak could be as high as \$2,667,462 for fiscal year 2020 and the amount of income tax receipts that will be delayed 5-8 months due to the extension of filing and payment deadlines could be as high as \$3,991,565.

As a result, the City has taken measures to reduce expenditures for the remainder of 2020 in the General Fund, the 2016 .50% Income Tax Fund and the Police Levy Fund which all depend on income tax revenues as the major source of revenue.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System - Combined Plan
 Last Two Years (1)

	2019	2018
City's Proportion of the Net Pension Liability/Asset	0.08574800%	0.09048500%
City's Proportionate Share of the Net Pension Liability/Asset	\$ 95,886	\$ 123,179
City's Covered Payroll	\$ 366,736	\$ 369,731
City's Proportionate Share of the Net Pension Liability/Asset as a Percentage of its Covered Payroll	26.15%	33.32%
Plan Fiduciary Net Position as a Percentage of the Total Net Pension Liability	126.64%	137.28%

(1) Information prior to 2018 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional Plan
 Last Six Years (1)

	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability/Asset	0.12447300%	0.12359900%	0.12966800%	0.13308000%	0.14033900%	0.14033900%
City's Proportionate Share of the Net Pension Liability/Asset	\$ 34,090,632	\$ 19,390,288	\$ 29,445,398	\$ 23,051,136	\$ 16,926,452	\$ 16,544,140
City's Covered Payroll	\$ 16,812,507	\$ 15,520,038	\$ 17,277,142	\$ 16,371,567	\$ 17,754,458	\$ 17,221,157
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	202.77%	124.94%	170.43%	140.80%	95.34%	96.07%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Information prior to 2014 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Public Employees Retirement System - Combined and Traditional Plan
 Last Two Years (1)

	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.11901400%	0.11843000%	0.12428000%
City's Proportionate Share of the Net OPEB Liability	\$ 15,516,617	\$ 12,860,624	\$ 12,552,701
City's Covered Payroll	\$ 17,262,793	\$ 15,960,069	\$ 17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	89.88%	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%

(1) Information prior to 2017 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Six Years (1)(2)

	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.52626300%	0.54199100%	0.52573800%	0.53816800%	0.57706830%	0.57706830%
City's Proportionate Share of the Net Pension Liability	\$ 42,956,966	\$ 33,264,435	\$ 33,299,717	\$ 34,620,768	\$ 30,631,443	\$ 29,894,545
City's Covered Payroll	\$ 12,041,307	\$ 11,755,270	\$ 11,325,671	\$ 10,549,499	\$ 11,570,769	\$ 11,089,983
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	356.75%	282.97%	294.02%	328.17%	264.73%	269.56%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.07%	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Information prior to 2014 is not available.

(2) The City's Proportionate Share of the Net Pension Liability for 2014 has changed due to a restatement by the Ohio Police and Fire Pension Fund.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Three Years (1)

	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.52626300%	0.54119910%	0.52573800%
City's Proportionate Share of the Net OPEB Liability	\$ 4,792,432	\$ 30,708,451	\$ 24,955,601
City's Covered Payroll	\$ 12,041,307	\$ 11,755,270	\$ 11,325,671
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	39.80%	261.23%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.75%	14.13%	15.96%

(1) Information prior to 2017 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - Combined Plan
 Last Six Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 56,550	\$ 51,343	\$ 48,065	\$ 37,690	\$ 37,252	\$ 36,747
Contributions in Relation to the Contractually Required Contribution	<u>(56,550)</u>	<u>(51,343)</u>	<u>(48,065)</u>	<u>(37,690)</u>	<u>(37,252)</u>	<u>(36,747)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 403,929	\$ 366,736	\$ 369,731	\$ 314,083	\$ 310,433	\$ 306,225
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	13.00%	12.00%	12.00%	12.00%

(1) Prior to 2014, no split information
 between traditional and combined plans
 is available.

See accompanying notes to the required supplementary
 information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Seven Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 2,517,545	\$ 2,353,751	\$ 2,017,605	\$ 2,073,257	\$ 1,964,588	\$ 2,062,488	\$ 2,179,377
Contributions in Relation to the Contractually Required Contribution	<u>(2,517,545)</u>	<u>(2,353,751)</u>	<u>(2,017,605)</u>	<u>(2,073,257)</u>	<u>(1,964,588)</u>	<u>(2,062,488)</u>	<u>(2,179,377)</u>
Contribution Deficiency (Excess)	<u>\$0</u>						
City's Covered Payroll	\$ 17,982,464	\$ 16,812,507	\$ 15,520,038	\$ 17,277,142	\$ 16,371,567	\$ 17,187,400	\$ 16,764,438
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Prior to 2014, no split information between traditional and combined plans is available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - Pension
 Last Ten Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 2,577,366	\$ 2,527,254	\$ 2,468,131	\$ 2,374,013	\$ 2,209,100
Contributions in Relation to the Contractually Required Contribution	<u>(2,577,366)</u>	<u>(2,527,254)</u>	<u>(2,468,131)</u>	<u>(2,374,013)</u>	<u>(2,209,100)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 12,258,353	\$ 12,041,307	\$ 11,775,270	\$ 11,325,671	\$ 10,549,499
Contributions as a Percentage of Covered Payroll	21.03%	20.99%	20.96%	20.96%	20.94%

See accompanying notes to the required supplementary information.

(Continued on subsequent page)

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - Pension
 Last Ten Years

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Contractually Required Contribution	\$ 2,419,811	\$ 1,953,293	\$ 1,605,893	\$ 1,564,165	\$ 1,456,702
Contributions in Relation to the Contractually Required Contribution	<u>(2,419,811)</u>	<u>(1,953,293)</u>	<u>(1,605,893)</u>	<u>(1,564,165)</u>	<u>(1,456,702)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 11,570,769	\$ 11,089,983	\$ 10,809,613	\$ 10,523,523	\$ 9,863,722
Contributions as a Percentage of Covered Payroll	20.91%	17.61%	14.86%	14.86%	14.77%

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - OPEB
 Last Four Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 7,335	\$ 3,342	\$ 144,115	\$ 345,543
Contributions in Relation to the Contractually Required Contribution	<u>(7,335)</u>	<u>(3,342)</u>	<u>(144,115)</u>	<u>(345,543)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City's Covered Payroll	\$ 18,569,768	\$ 17,262,793	\$ 15,960,069	\$ 17,690,900
Contributions as a Percentage of Covered Payroll	0.04%	0.00%	0.90%	1.95%

(1) Information prior to 2016 is not available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - OPEB
 Last Six Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 61,292	\$ 60,207	\$ 58,877	\$ 56,629	\$ 55,421	\$ 57,706
Contributions in Relation to the Contractually Required Contribution	<u>(61,292)</u>	<u>(60,207)</u>	<u>(58,877)</u>	<u>(56,629)</u>	<u>(55,421)</u>	<u>(57,706)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City's Covered Payroll	\$ 12,258,353	\$ 12,041,307	\$ 11,775,268	\$ 11,325,666	\$ 11,084,200	\$ 11,541,079
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

(1) Information prior to 2014 is not available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2019

Note 1 – Net Pension Liability/Asset

Changes in Assumptions – OPERS Pension

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and in 2016 and prior are presented as follows:

	2019	2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the previously described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OP&F Pension

Amounts reported for 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented as follows:

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2019

	2018	2017 and Prior
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Amounts reported for 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported for 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2019

Note 2 – Net OPEB Liability

Changes in Assumptions – OPERS OPEB

For 2019, the single discount rate changed from 3.85 percent to 3.96 percent and the municipal bond rate changed from 3.31 percent to 3.71 percent. For 2019, the health care cost trend rate was 10 percent, initial; 3.25 ultimate in 2029. For 2018, the health care cost trend rate was 7.25 percent, initial; 3.25 percent ultimate in 2028.

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions – OP&F OPEB

For 2019, the single discount rate changed from 3.24 percent to 4.66 percent.

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program ("C.H.I.P.") Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Elyria Muni Recovery Court

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 526,890	\$ 34,522	\$ 65,440	\$ 75,738	\$	\$ 1,269,571	\$ 8,318
Investments							
Accounts receivable							
Rehabilitation loans receivable							1,967,752
Accrued interest receivable							
Due from other funds							
Due from other governments	1,095,764	88,846	28,055	28,055	29,423	79,460	
Income tax receivable							
Property tax receivable			228,536	228,536			
Other local tax receivable						70,076	
Tax increment financing payments receivable							
Total assets	<u>\$ 1,622,654</u>	<u>\$ 123,368</u>	<u>\$ 322,031</u>	<u>\$ 332,329</u>	<u>\$ 29,423</u>	<u>\$ 1,419,107</u>	<u>\$ 1,976,070</u>
LIABILITIES							
Accounts payable	\$ 19,109	\$	\$	\$	\$	\$	\$
Contracts payable	905					322,306	164,423
Accrued wages and benefits	59,642						10,204
Payroll withholding payable	8,477						2,019
Due to other funds					29,423		
Total liabilities	<u>88,133</u>				<u>29,423</u>	<u>322,306</u>	<u>176,646</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes			255,542	255,542			
Unavailable revenues - other	654,381	53,058					
Total deferred inflows of resources	<u>654,381</u>	<u>53,058</u>	<u>255,542</u>	<u>255,542</u>			
FUND BALANCES							
Nonspendable							
Restricted	880,140	70,310	66,489	76,787		1,096,801	1,799,424
Committed							
Unassigned							
Total fund balances (deficit)	<u>880,140</u>	<u>70,310</u>	<u>66,489</u>	<u>76,787</u>		<u>1,096,801</u>	<u>1,799,424</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,622,654</u>	<u>\$ 123,368</u>	<u>\$ 322,031</u>	<u>\$ 332,329</u>	<u>\$ 29,423</u>	<u>\$ 1,419,107</u>	<u>\$ 1,976,070</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Chestnut Commons			Special Revenue			
	CHIP Grant	Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$ 132,985	\$ 554,706	\$ 3,021	\$ 84,981	\$ 237,957	\$ 61,985	\$ 29,453
Investments							
Accounts receivable				16,424	15,880	30,496	20
Rehabilitation loans receivable	2,722,349						
Accrued interest receivable							
Due from other funds					30,000		
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Tax increment financing payments receivable		527,856					
Total assets	<u>\$ 2,855,334</u>	<u>\$ 1,082,562</u>	<u>\$ 3,021</u>	<u>\$ 101,405</u>	<u>\$ 283,837</u>	<u>\$ 92,481</u>	<u>\$ 29,473</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable	63,283						
Accrued wages and benefits	330			3,108	3,390		
Payroll withholding payable	47			171	790		
Due to other funds							
Total liabilities	<u>63,660</u>			<u>3,279</u>	<u>4,180</u>		
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - other		527,856					
Total deferred inflows of resources		<u>527,856</u>					
FUND BALANCES							
Nonspendable							
Restricted	2,791,674		3,021				
Committed		554,706		98,126	279,657	92,481	29,473
Unassigned							
Total fund balances (deficit)	<u>2,791,674</u>	<u>554,706</u>	<u>3,021</u>	<u>98,126</u>	<u>279,657</u>	<u>92,481</u>	<u>29,473</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,855,334</u>	<u>\$ 1,082,562</u>	<u>\$ 3,021</u>	<u>\$ 101,405</u>	<u>\$ 283,837</u>	<u>\$ 92,481</u>	<u>\$ 29,473</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,759	\$ 21,192	\$ 6,810	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	3,034	1,979	4,973				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other funds							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 4,793</u>	<u>\$ 23,171</u>	<u>\$ 11,783</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable		2,330					
Accrued wages and benefits	3,108		4,308				
Payroll withholding payable	170		197				
Due to other funds							
Total liabilities	<u>3,278</u>	<u>2,330</u>	<u>4,505</u>				
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted				3,448	61,621		
Committed	1,515	20,841	7,278			5,120	8,856
Unassigned							
Total fund balances (deficit)	<u>1,515</u>	<u>20,841</u>	<u>7,278</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,793</u>	<u>\$ 23,171</u>	<u>\$ 11,783</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
ASSETS							
Equity in pooled cash and cash equivalents	\$ 54,912	\$ 6,755	\$ 234,342	\$ 34,917	\$ 189,170	\$ 46,357	\$ 2,109,797
Investments					218,365		530,505
Accounts receivable	4,021			189	1,188	239	
Rehabilitation loans receivable							
Accrued interest receivable					847		2,059
Due from other funds							
Due from other governments							1,593
Income tax receivable							1,029,949
Property tax receivable							
Other local tax receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 58,933</u>	<u>\$ 6,755</u>	<u>\$ 234,342</u>	<u>\$ 35,106</u>	<u>\$ 409,570</u>	<u>\$ 46,596</u>	<u>\$ 3,673,903</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$ 10,567
Contracts payable							9,369
Accrued wages and benefits	863						172,871
Payroll withholding payable	226						22,374
Due to other funds							
Total liabilities	<u>1,089</u>						<u>215,181</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - other							427,925
Total deferred inflows of resources							<u>427,925</u>
FUND BALANCES							
Nonspendable							
Restricted			234,342	35,106	409,570	46,596	
Committed	57,844	6,755					3,030,797
Unassigned							
Total fund balances (deficit)	<u>57,844</u>	<u>6,755</u>	<u>234,342</u>	<u>35,106</u>	<u>409,570</u>	<u>46,596</u>	<u>3,030,797</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 58,933</u>	<u>\$ 6,755</u>	<u>\$ 234,342</u>	<u>\$ 35,106</u>	<u>\$ 409,570</u>	<u>\$ 46,596</u>	<u>\$ 3,673,903</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Special Revenue							
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	
ASSETS								
Equity in pooled cash and cash equivalents	\$ 11,543	\$ 56,282	\$ 32,026	\$ 14,192	\$ 9,446	\$ 5,300	\$ 4,276	\$ 8,664
Investments				26,015				
Accounts receivable								
Rehabilitation loans receivable								
Accrued interest receivable				101				
Due from other funds								
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Tax increment financing payments receivable								
Total assets	<u>\$ 11,543</u>	<u>\$ 56,282</u>	<u>\$ 32,026</u>	<u>\$ 40,308</u>	<u>\$ 9,446</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 8,664</u>
LIABILITIES								
Accounts payable	\$	\$ 1,062	\$	\$	\$	\$	\$	\$
Contracts payable								
Accrued wages and benefits			880	1,227				
Payroll withholding payable			409	204				
Due to other funds					30,000			
Total liabilities		<u>1,062</u>	<u>1,289</u>	<u>1,431</u>	<u>30,000</u>			
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - other								
Total deferred inflows of resources								
FUND BALANCES								
Nonspendable								
Restricted	11,543	55,220	30,737	38,877		5,300	4,276	8,664
Committed								
Unassigned					(20,554)			
Total fund balances (deficit)	<u>11,543</u>	<u>55,220</u>	<u>30,737</u>	<u>38,877</u>	<u>(20,554)</u>	<u>5,300</u>	<u>4,276</u>	<u>8,664</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,543</u>	<u>\$ 56,282</u>	<u>\$ 32,026</u>	<u>\$ 40,308</u>	<u>\$ 9,446</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 8,664</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Special Revenue						
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Total Special Revenue Funds
ASSETS							
Equity in pooled cash and cash equivalents	\$ 2,212	\$	\$ 228	\$ 6,493	\$ 110,280	\$ 110,080	\$ 6,241,645
Investments						106,101	880,986
Accounts receivable				2,136	4,119	1,372	86,070
Rehabilitation loans receivable							4,690,101
Accrued interest receivable						412	3,419
Due from other funds							30,000
Due from other governments							1,351,196
Income tax receivable							1,029,949
Property tax receivable							457,072
Other local tax receivable							70,076
Tax increment financing payments receivable							527,856
Total assets	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 8,629</u>	<u>\$ 114,399</u>	<u>\$ 217,965</u>	<u>\$ 15,368,370</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$ 1,306	\$ 32,044
Contracts payable							562,616
Accrued wages and benefits				2,418	1,310		263,659
Payroll withholding payable					289		35,373
Due to other funds		2,500					61,923
Total liabilities		<u>2,500</u>		<u>2,418</u>	<u>1,599</u>	<u>1,306</u>	<u>955,615</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							511,084
Unavailable revenues - other							1,663,220
Total deferred inflows of resources							<u>2,174,304</u>
FUND BALANCES							
Nonspendable							
Restricted	2,212		228			216,659	7,949,045
Committed				6,211	112,800		4,312,460
Unassigned		(2,500)					(23,054)
Total fund balances (deficit)	<u>2,212</u>	<u>(2,500)</u>	<u>228</u>	<u>6,211</u>	<u>112,800</u>	<u>216,659</u>	<u>12,238,451</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 8,629</u>	<u>\$ 114,399</u>	<u>\$ 217,965</u>	<u>\$ 15,368,370</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Debt Service Fund	Capital Projects			
	Special Assessment Bond Retirement	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS					
Equity in pooled cash and cash equivalents	\$ 15,526	\$ 8,129	\$ 1,337	\$ 5,675	\$ 43,447
Investments					
Accounts receivable					
Rehabilitation loans receivable					
Accrued interest receivable		18			
Due from other funds					
Due from other governments				34,150	
Income tax receivable					
Property tax receivable					
Other local tax receivable					
Tax increment financing payments receivable					
Total assets	<u>\$ 15,526</u>	<u>\$ 8,147</u>	<u>\$ 1,337</u>	<u>\$ 39,825</u>	<u>\$ 43,447</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$
Contracts payable				34,150	
Accrued wages and benefits					
Payroll withholding payable					
Due to other funds				372	
Total liabilities				<u>34,522</u>	
DEFERRED INFLOWS OF RESOURCES					
Property taxes					
Unavailable revenues - other					
Total deferred inflows of resources					
FUND BALANCES					
Nonspendable					
Restricted	15,526			5,303	
Committed		8,147	1,337		43,447
Unassigned					
Total fund balances (deficit)	<u>15,526</u>	<u>8,147</u>	<u>1,337</u>	<u>5,303</u>	<u>43,447</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 15,526</u>	<u>\$ 8,147</u>	<u>\$ 1,337</u>	<u>\$ 39,825</u>	<u>\$ 43,447</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds		Cemetery Trust
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 17,459	\$ 10,461	\$ 86,508	\$ 105,517	\$ 6,449,196
Investments					487,707	1,368,693
Accounts receivable						86,070
Rehabilitation loans receivable						4,690,101
Accrued interest receivable				18	1,893	5,330
Due from other funds						30,000
Due from other governments			350,000	384,150		1,735,346
Income tax receivable						1,029,949
Property tax receivable						457,072
Other local tax receivable						70,076
Tax increment financing payments receivable						527,856
Total assets	<u>\$</u>	<u>\$ 17,459</u>	<u>\$ 360,461</u>	<u>\$ 470,676</u>	<u>\$ 595,117</u>	<u>\$ 16,449,689</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$ 32,044
Contracts payable				34,150		596,766
Accrued wages and benefits						263,659
Payroll withholding payable						35,373
Due to other funds	<u>2,970</u>			<u>3,342</u>		<u>65,265</u>
Total liabilities	<u>2,970</u>			<u>37,492</u>		<u>993,107</u>
DEFERRED INFLOWS OF RESOURCES						
Property taxes						511,084
Unavailable revenues - other						1,663,220
Total deferred inflows of resources						<u>2,174,304</u>
FUND BALANCES						
Nonspendable					595,117	595,117
Restricted				5,303		7,969,874
Committed		17,459	360,461	430,851		4,743,311
Unassigned	<u>(2,970)</u>			<u>(2,970)</u>		<u>(26,024)</u>
Total fund balances (deficit)	<u>(2,970)</u>	<u>17,459</u>	<u>360,461</u>	<u>433,184</u>	<u>595,117</u>	<u>13,282,278</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 17,459</u>	<u>\$ 360,461</u>	<u>\$ 470,676</u>	<u>\$ 595,117</u>	<u>\$ 16,449,689</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
REVENUES							
Taxes:							
Property	\$	\$	\$ 232,151	\$ 232,151	\$	\$	\$
Income							
Other					902,534		
Tax increment financing payments							
Intergovernmental revenues	2,262,927	183,258	28,875	28,875		600,791	131,344
Charges for service	6,300						44
Interest earnings	2,387	1	1,332	1,448	9,546		
Fines and forfeitures							
Contributions							
Miscellaneous revenues	893						
Total revenues	<u>2,272,507</u>	<u>183,259</u>	<u>262,358</u>	<u>262,474</u>	<u>912,080</u>	<u>600,791</u>	<u>131,388</u>
EXPENDITURES							
Current:							
Public safety	493,074		204,993	214,993			
Health							
Culture and recreation							
Community environment						429,189	18,499
Highways and streets	1,588,410	464,905			82,946		
General government							
Capital outlay					920,705	141,470	
Debt service:							
Principal retirement			42,000	28,000			
Interest and fiscal charges			7,215	4,810			
Total expenditures	<u>2,081,484</u>	<u>464,905</u>	<u>254,208</u>	<u>247,803</u>	<u>1,003,651</u>	<u>570,659</u>	<u>18,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>191,023</u>	<u>(281,646)</u>	<u>8,150</u>	<u>14,671</u>	<u>(91,571)</u>	<u>30,132</u>	<u>112,889</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		150,000					
Transfers out							
Proceeds from sale of capital assets							
Total other financing sources (uses)		<u>150,000</u>					
Net change in fund balances	<u>191,023</u>	<u>(131,646)</u>	<u>8,150</u>	<u>14,671</u>	<u>(91,571)</u>	<u>30,132</u>	<u>112,889</u>
Fund balances (deficit) - beginning	689,117	201,956	58,339	62,116	1,188,372	1,769,292	2,678,785
Fund balances (deficit) - ending	<u>\$ 880,140</u>	<u>\$ 70,310</u>	<u>\$ 66,489</u>	<u>\$ 76,787</u>	<u>\$ 1,096,801</u>	<u>\$ 1,799,424</u>	<u>\$ 2,791,674</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue						
	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments	1,013,442						
Intergovernmental revenues							
Charges for service							
Interest earnings	12,840			3,182	7	848	
Fines and forfeitures			226,225	231,748	442,781	446	44,817
Contributions							
Miscellaneous revenues							
Total revenues	<u>1,026,282</u>		<u>226,225</u>	<u>234,930</u>	<u>442,788</u>	<u>1,294</u>	<u>44,817</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment	702,622						
Highways and streets							
General government			130,985	110,984		2,540	63,953
Capital outlay			15,114			7,620	
Debt service:							
Principal retirement	265,000				264,000		
Interest and fiscal charges	45,800				124,475		
Total expenditures	<u>1,013,422</u>	<u>-</u>	<u>146,099</u>	<u>110,984</u>	<u>388,475</u>	<u>10,160</u>	<u>63,953</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,860</u>	<u>-</u>	<u>80,126</u>	<u>123,946</u>	<u>54,313</u>	<u>(8,866)</u>	<u>(19,136)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out				(30,000)			
Proceeds from sale of capital assets							
Total other financing sources (uses)				<u>(30,000)</u>			
Net change in fund balances	<u>12,860</u>		<u>80,126</u>	<u>93,946</u>	<u>54,313</u>	<u>(8,866)</u>	<u>(19,136)</u>
Fund balances (deficit) - beginning	<u>541,846</u>	<u>3,021</u>	<u>18,000</u>	<u>185,711</u>	<u>38,168</u>	<u>38,339</u>	<u>20,651</u>
Fund balances (deficit) - ending	<u>\$ 554,706</u>	<u>\$ 3,021</u>	<u>\$ 98,126</u>	<u>\$ 279,657</u>	<u>\$ 92,481</u>	<u>\$ 29,473</u>	<u>\$ 1,515</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Interest earnings	318						
Fines and forfeitures	29,595	64,695					60,414
Contributions							
Miscellaneous revenues							
Total revenues	<u>29,913</u>	<u>64,695</u>					<u>60,414</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	30,730	92,698					38,777
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>30,730</u>	<u>92,698</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,777</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(817)</u>	<u>(28,003)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,637</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		30,000					
Transfers out							
Proceeds from sale of capital assets							
Total other financing sources (uses)		<u>30,000</u>					
Net change in fund balances	<u>(817)</u>	<u>1,997</u>					<u>21,637</u>
Fund balances (deficit) - beginning	<u>21,658</u>	<u>5,281</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>	<u>36,207</u>
Fund balances (deficit) - ending	<u>\$ 20,841</u>	<u>\$ 7,278</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 57,844</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Special Revenue Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Wagner Trust
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income						3,691,194	
Other							
Tax increment financing payments							
Intergovernmental revenues				6,939		38,497	
Charges for service							
Interest earnings		4,529	477	11,196	979	48,517	169
Fines and forfeitures		107,882	5,053	23,485	2,393		
Contributions						12,417	4,134
Miscellaneous revenues							
Total revenues	<u> </u>	<u>112,411</u>	<u>5,530</u>	<u>41,620</u>	<u>3,372</u>	<u>3,790,625</u>	<u>4,303</u>
EXPENDITURES							
Current:							
Public safety		49,857	6,000			2,855,493	
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government				215			
Capital outlay		31,267				34,458	
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>-</u>	<u>81,124</u>	<u>6,000</u>	<u>215</u>	<u>-</u>	<u>2,889,951</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>31,287</u>	<u>(470)</u>	<u>41,405</u>	<u>3,372</u>	<u>900,674</u>	<u>4,303</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Proceeds from sale of capital assets						30,904	
Total other financing sources (uses)						<u>30,904</u>	
Net change in fund balances		31,287	(470)	41,405	3,372	931,578	4,303
Fund balances (deficit) - beginning	6,755	203,055	35,576	368,165	43,224	2,099,219	7,240
Fund balances (deficit) - ending	<u>\$ 6,755</u>	<u>\$ 234,342</u>	<u>\$ 35,106</u>	<u>\$ 409,570</u>	<u>\$ 46,596</u>	<u>\$ 3,030,797</u>	<u>\$ 11,543</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue						
	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues					119,484	86,327	
Charges for service			102,936				
Interest earnings	3,932	454	2,510				
Fines and forfeitures							
Contributions	64,941	60,619					
Miscellaneous revenues							
Total revenues	<u>68,873</u>	<u>61,073</u>	<u>105,446</u>		<u>119,484</u>	<u>86,327</u>	
EXPENDITURES							
Current:							
Public safety							
Health			146,474				
Culture and recreation		49,864					
Community environment					115,195	85,794	5,163
Highways and streets							
General government				20,554			
Capital outlay	240,534						
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>240,534</u>	<u>49,864</u>	<u>146,474</u>	<u>20,554</u>	<u>115,195</u>	<u>85,794</u>	<u>5,163</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(171,661)</u>	<u>11,209</u>	<u>(41,028)</u>	<u>(20,554)</u>	<u>4,289</u>	<u>533</u>	<u>(5,163)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Proceeds from sale of capital assets							
Total other financing sources (uses)							
Net change in fund balances	<u>(171,661)</u>	<u>11,209</u>	<u>(41,028)</u>	<u>(20,554)</u>	<u>4,289</u>	<u>533</u>	<u>(5,163)</u>
Fund balances (deficit) - beginning	<u>226,881</u>	<u>19,528</u>	<u>79,905</u>	<u>1,011</u>	<u>3,743</u>	<u>13,827</u>	<u>13,827</u>
Fund balances (deficit) - ending	<u>\$ 55,220</u>	<u>\$ 30,737</u>	<u>\$ 38,877</u>	<u>\$ (20,554)</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 8,664</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Special Revenue						Total Special Revenue
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$ 464,302
Income							3,691,194
Other							902,534
Tax increment financing payments							1,013,442
Intergovernmental revenues							3,487,317
Charges for service							109,280
Interest earnings				519	2,019	6,319	113,529
Fines and forfeitures				27,435	64,854	23,151	1,354,974
Contributions							142,111
Miscellaneous revenues							893
Total revenues				27,954	66,873	29,470	11,279,576
EXPENDITURES							
Current:							
Public safety							3,824,410
Health							146,474
Culture and recreation							49,864
Community environment	1,321						1,357,783
Highways and streets							2,136,261
General government				52,724	48,000	39,620	631,780
Capital outlay							1,391,168
Debt service:							
Principal retirement							599,000
Interest and fiscal charges							182,300
Total expenditures	1,321	-	-	52,724	48,000	39,620	10,319,040
Excess (deficiency) of revenues over (under) expenditures	(1,321)			(24,770)	18,873	(10,150)	960,536
OTHER FINANCING SOURCES (USES)							
Transfers in							180,000
Transfers out							(30,000)
Proceeds from sale of capital assets							30,904
Total other financing sources (uses)							180,904
Net change in fund balances	(1,321)			(24,770)	18,873	(10,150)	1,141,440
Fund balances (deficit) - beginning	3,533	(2,500)	228	30,981	93,927	226,809	11,097,011
Fund balances (deficit) - ending	\$ 2,212	\$ (2,500)	\$ 228	\$ 6,211	\$ 112,800	\$ 216,659	\$ 12,238,451

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Debt Service	Capital Projects			
	Special Assessment Bond Retirement	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES					
Taxes:					
Property	\$	\$	\$	\$	\$
Income					
Other					
Tax increment financing payments					
Intergovernmental revenues				1,926,880	
Charges for service					
Interest earnings	358	186			1,003
Fines and forfeitures					
Contributions					
Miscellaneous revenues					
Total revenues	<u>358</u>	<u>186</u>	<u></u>	<u>1,926,880</u>	<u>1,003</u>
EXPENDITURES					
Current:					
Public safety					
Health					
Culture and recreation					
Community environment					
Highways and streets					
General government					
Capital outlay				1,926,880	
Debt service:					
Principal retirement					
Interest and fiscal charges					
Total expenditures				<u>1,926,880</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>358</u>	<u>186</u>	<u></u>	<u></u>	<u>1,003</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from sale of capital assets					
Total other financing sources (uses)					
Net change in fund balances	<u>358</u>	<u>186</u>	<u></u>	<u></u>	<u>1,003</u>
Fund balances (deficit) - beginning	<u>15,168</u>	<u>7,961</u>	<u>1,337</u>	<u>5,303</u>	<u>42,444</u>
Fund balances (deficit) - ending	<u>\$ 15,526</u>	<u>\$ 8,147</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 43,447</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Capital Projects			Total Capital Projects	Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization		Cemetery Trust	
REVENUES						
Taxes:						
Property	\$	\$	\$	\$	\$	464,302
Income						3,691,194
Other						902,534
Tax increment financing payments						1,013,442
Intergovernmental revenues				1,926,880		5,414,197
Charges for service					12,524	121,804
Interest earnings		403	79	1,671	19,183	134,741
Fines and forfeitures						1,354,974
Contributions						142,111
Miscellaneous revenues						893
Total revenues	<u> </u>	<u> 403</u>	<u> 79</u>	<u> 1,928,551</u>	<u> 31,707</u>	<u> 13,240,192</u>
EXPENDITURES						
Current:						
Public safety						3,824,410
Health						146,474
Culture and recreation						49,864
Community environment						1,357,783
Highways and streets						2,136,261
General government			2	2		631,782
Capital outlay				1,926,880		3,318,048
Debt service:						
Principal retirement						599,000
Interest and fiscal charges						182,300
Total expenditures	<u> </u>	<u> </u>	<u> 2</u>	<u> 1,926,882</u>	<u> </u>	<u> 12,245,922</u>
Excess (deficiency) of revenues over (under) expenditures	<u> </u>	<u> 403</u>	<u> 77</u>	<u> 1,669</u>	<u> 31,707</u>	<u> 994,270</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						180,000
Transfers out						(30,000)
Proceeds from sale of capital assets						30,904
Total other financing sources (uses)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> 180,904</u>
Net change in fund balances	<u> </u>	<u> 403</u>	<u> 77</u>	<u> 1,669</u>	<u> 31,707</u>	<u> 1,175,174</u>
Fund balances (deficit) - beginning	<u> (2,970)</u>	<u> 17,056</u>	<u> 360,384</u>	<u> 431,515</u>	<u> 563,410</u>	<u> 12,107,104</u>
Fund balances (deficit) - ending	<u> \$ (2,970)</u>	<u> \$ 17,459</u>	<u> \$ 360,461</u>	<u> \$ 433,184</u>	<u> \$ 595,117</u>	<u> \$ 13,282,278</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,750,000	\$ 2,034,800	\$ 2,112,740	\$ 77,940
Interest earnings	900	900	2,387	1,487
Miscellaneous revenues	9,500	9,500	7,363	(2,137)
TOTAL REVENUES	1,760,400	2,045,200	2,122,490	77,290
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	275,500	265,500	253,098	12,402
Fringe benefits	104,900	104,900	96,079	8,821
Operation and maintenance	194,300	194,300	173,063	21,237
Total Traffic Lights	574,700	564,700	522,240	42,460
TOTAL PUBLIC SAFETY	574,700	564,700	522,240	42,460
HIGHWAYS AND STREETS				
Street				
Personal services	910,362	920,362	906,455	13,907
Fringe benefits	422,435	422,435	389,129	33,306
Operation and maintenance	366,860	366,860	330,660	36,200
Total Street	1,699,657	1,709,657	1,626,244	83,413
TOTAL HIGHWAYS AND STREETS	1,699,657	1,709,657	1,626,244	83,413
TOTAL EXPENDITURES	2,274,357	2,274,357	2,148,484	125,873
Excess (deficiency) of revenues over expenditures	(513,957)	(229,157)	(25,994)	203,163
OTHER FINANCING SOURCES				
Transfers-in	76,000	76,000		(76,000)
Other financing sources			23,805	23,805
TOTAL OTHER FINANCING SOURCES	76,000	76,000	23,805	(52,195)
Net change in fund balance	(437,957)	(153,157)	(2,189)	150,968
Adjustment for prior year encumbrances	50,961	5,961	50,961	
FUND BALANCE AT BEGINNING OF YEAR	387,669	387,669	387,669	
FUND BALANCE AT END OF YEAR	\$ 673	\$ 240,473	\$ 436,441	\$ 195,968

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

STATE HIGHWAY FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 145,400	\$ 169,400	\$ 171,303	\$ 1,903
Interest earnings			1	1
TOTAL REVENUES	<u>145,400</u>	<u>169,400</u>	<u>171,304</u>	<u>1,904</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	<u>423,520</u>	<u>473,520</u>	<u>472,500</u>	<u>1,020</u>
Total State Highway	<u>423,520</u>	<u>473,520</u>	<u>472,500</u>	<u>1,020</u>
TOTAL HIGHWAYS AND STREETS	<u>423,520</u>	<u>473,520</u>	<u>472,500</u>	<u>1,020</u>
TOTAL EXPENDITURES	<u>423,520</u>	<u>473,520</u>	<u>472,500</u>	<u>1,020</u>
Excess (deficiency) of revenues over expenditures	<u>(278,120)</u>	<u>(304,120)</u>	<u>(301,196)</u>	<u>2,924</u>
OTHER FINANCING SOURCES				
Transfers-in	<u>100,000</u>	<u>100,000</u>	<u>150,000</u>	<u>50,000</u>
TOTAL OTHER FINANCING SOURCES	<u>100,000</u>	<u>100,000</u>	<u>150,000</u>	<u>50,000</u>
Net change in fund balance	(178,120)	(204,120)	(151,196)	52,924
Adjustment for prior year encumbrances	163,222	163,222	163,222	
FUND BALANCE AT BEGINNING OF YEAR	<u>14,902</u>	<u>14,902</u>	<u>14,902</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 4</u>	<u>\$ (25,996)</u>	<u>\$ 26,928</u>	<u>\$ 52,924</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 215,400	\$ 231,400	\$ 232,043	\$ 643
Intergovernmental revenues	28,000	28,000	28,876	876
Interest earnings			1,332	1,332
TOTAL REVENUES	243,400	259,400	262,251	2,851
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	200,000	200,000	200,000	
Operation and maintenance	5,000	5,000	4,993	7
Debt service - principal retirement	42,000	42,000	42,000	
Interest	7,215	7,215	7,215	
Total Fire Pension	254,215	254,215	254,208	7
TOTAL PUBLIC SAFETY	254,215	254,215	254,208	7
TOTAL EXPENDITURES	254,215	254,215	254,208	7
Net change in fund balance	(10,815)	5,185	8,043	2,858
FUND BALANCE AT BEGINNING OF YEAR	57,397	57,397	57,397	
FUND BALANCE AT END OF YEAR	\$ 46,582	\$ 62,582	\$ 65,440	\$ 2,858

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 215,400	\$ 231,400	\$ 232,043	\$ 643
Intergovernmental revenues	28,000	28,000	28,876	876
Interest earnings			1,449	1,449
TOTAL REVENUES	243,400	259,400	262,368	2,968
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	210,000	210,000	210,000	
Operation and maintenance	4,500	5,000	4,993	7
Debt service - principal retirement	28,000	28,000	28,000	
Interest	4,810	4,811	4,810	1
Total Police Pension	247,310	247,811	247,803	8
TOTAL PUBLIC SAFETY	247,310	247,811	247,803	8
TOTAL EXPENDITURES	247,310	247,811	247,803	8
Net change in fund balance	(3,910)	11,589	14,565	2,976
FUND BALANCE AT BEGINNING OF YEAR	61,173	61,173	61,173	
FUND BALANCE AT END OF YEAR	\$ 57,263	\$ 72,762	\$ 75,738	\$ 2,976

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	MUNICIPAL MOTOR VEHICLE TAX FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 885,000	\$ 885,000	\$ 897,241	\$ 12,241
Interest earnings	1,000	1,000	9,546	8,546
Miscellaneous revenue			3,484	3,484
TOTAL REVENUES	<u>886,000</u>	<u>886,000</u>	<u>910,271</u>	<u>24,271</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Capital outlay	<u>1,948,368</u>	<u>1,948,368</u>	<u>1,929,577</u>	<u>18,791</u>
Total Municipal Motor Vehicle Tax	<u>1,948,368</u>	<u>1,948,368</u>	<u>1,929,577</u>	<u>18,791</u>
TOTAL HIGHWAYS & STREETS	<u>1,948,368</u>	<u>1,948,368</u>	<u>1,929,577</u>	<u>18,791</u>
TOTAL EXPENDITURES	<u>1,948,368</u>	<u>1,948,368</u>	<u>1,929,577</u>	<u>18,791</u>
Net change in fund balance	(1,062,368)	(1,062,368)	(1,019,306)	43,062
Adjustment for prior year encumbrances	113,428	113,428	113,428	
FUND BALANCE AT BEGINNING OF YEAR	<u>948,940</u>	<u>948,940</u>	<u>948,940</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 43,062</u>	<u>\$ 43,062</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,316,055	\$ 1,316,055	\$ 600,790	\$ (715,265)
Miscellaneous revenues	30,000	30,000	20,069	(9,931)
TOTAL REVENUES	<u>1,346,055</u>	<u>1,346,055</u>	<u>620,859</u>	<u>(725,196)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	85,488	85,488	72,109	13,379
Fringe benefits	30,038	30,038	27,346	2,692
Operation and maintenance	16,750	16,750	6,783	9,967
Total Administration	<u>132,276</u>	<u>132,276</u>	<u>106,238</u>	<u>26,038</u>
Economic Development				
Operation and maintenance				
Total Economic Development	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public Facilities				
Capital outlay	376,327	318,327	210,889	107,438
Total Public Facilities	<u>376,327</u>	<u>318,327</u>	<u>210,889</u>	<u>107,438</u>
Rehab/Operations				
Personal services	72,009	72,009	56,777	15,232
Fringe benefits	19,477	19,477	15,215	4,262
Operation and maintenance	223,000	333,000	260,004	72,996
Total Rehab/Operations	<u>314,486</u>	<u>424,486</u>	<u>331,996</u>	<u>92,490</u>
Code Enforcement				
Personal services	161,736	161,736	89,984	71,752
Fringe benefits	75,536	75,536	45,371	30,165
Total Code Enforcement	<u>237,272</u>	<u>237,272</u>	<u>135,355</u>	<u>101,917</u>
Public Service				
Personal services	35,320	34,320	31,137	3,183
Fringe benefits	5,065	6,465	7,126	(661)
Operation and maintenance	99,400	97,000	65,532	31,468
Total Public Service	<u>139,785</u>	<u>137,785</u>	<u>103,795</u>	<u>33,990</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,200,146</u>	<u>1,250,146</u>	<u>888,273</u>	<u>361,873</u>
TOTAL EXPENDITURES	<u>1,200,146</u>	<u>1,250,146</u>	<u>888,273</u>	<u>361,873</u>
Excess (deficiency) of revenues over expenditures	145,909	95,909	(267,414)	(363,323)
Adjustment for prior year encumbrances	68,208	68,208	68,208	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(134,378)</u>	<u>(134,378)</u>	<u>(134,378)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 79,739</u>	<u>\$ 29,739</u>	<u>\$ (333,584)</u>	<u>\$ (363,323)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

C.H.I.P. GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 254,926	\$ 254,926	\$ 131,344	\$ (123,582)
Charges for services			45	45
Miscellaneous revenues			85,160	85,160
TOTAL REVENUES	254,926	254,926	216,549	(38,377)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	20,091	20,091	11,734	8,357
Fringe benefits	14,627	14,627	5,831	8,796
Operation and maintenance	121,100	174,100	166,333	7,767
Total Chip Grant	155,818	208,818	183,898	24,920
TOTAL COMMUNITY ENVIRONMENT	155,818	208,818	183,898	24,920
Net change in fund balance	99,108	46,108	32,651	(13,457)
Adjustment for prior year encumbrances	51,185	51,185	51,185	
FUND (DEFICIT) AT BEGINNING OF YEAR	29,461	29,461	29,461	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 179,754	\$ 126,754	\$ 113,297	\$ (13,457)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

CHESTNUT COMMONS TAX INCREMENT FINANCING FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 900,000	\$ 1,013,400	\$ 1,013,442	\$ 42
Interest earnings	4,000	7,900	12,840	4,940
TOTAL REVENUES	<u>904,000</u>	<u>1,021,300</u>	<u>1,026,282</u>	<u>4,982</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	606,220	702,623	702,622	1
Debt service - principal retirement	265,000	265,000	265,000	
Interest	45,800	45,800	45,800	
Total Chestnut Commons Permanent Imp.	<u>917,020</u>	<u>1,013,423</u>	<u>1,013,422</u>	<u>1</u>
TOTAL COMMUNITY ENVIRONMENT	<u>917,020</u>	<u>1,013,423</u>	<u>1,013,422</u>	<u>1</u>
TOTAL EXPENDITURES	<u>917,020</u>	<u>1,013,423</u>	<u>1,013,422</u>	<u>1</u>
Net change in fund balance	(13,020)	7,877	12,860	4,983
FUND BALANCE AT BEGINNING OF YEAR	<u>541,846</u>	<u>541,846</u>	<u>541,846</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 528,826</u>	<u>\$ 549,723</u>	<u>\$ 554,706</u>	<u>\$ 4,983</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 219,000	\$ 219,000	\$ 221,448	\$ 2,448
TOTAL REVENUES	<u>219,000</u>	<u>219,000</u>	<u>221,448</u>	<u>2,448</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	43,543	43,543	26,094	17,449
Fringe benefits	18,822	18,822	9,381	9,441
Operation and maintenance	126,662	126,662	99,862	26,800
Capital outlay	20,000	20,000	15,114	4,886
Total Muni Court Technology	<u>209,027</u>	<u>209,027</u>	<u>150,451</u>	<u>58,576</u>
TOTAL GENERAL GOVERNMENT	<u>209,027</u>	<u>209,027</u>	<u>150,451</u>	<u>58,576</u>
TOTAL EXPENDITURES	<u>209,027</u>	<u>209,027</u>	<u>150,451</u>	<u>58,576</u>
Net change in fund balance	<u>9,973</u>	<u>9,973</u>	<u>70,997</u>	<u>61,024</u>
Adjustments for prior year encumbrances	1,196	1,196	1,196	
FUND BALANCE AT BEGINNING OF YEAR	<u>8,948</u>	<u>8,948</u>	<u>8,948</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 20,117</u>	<u>\$ 20,117</u>	<u>\$ 81,141</u>	<u>\$ 61,024</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 222,000	\$ 222,000	\$ 230,573	\$ 8,573
Interest earnings			3,182	3,182
TOTAL REVENUES	<u>222,000</u>	<u>222,000</u>	<u>233,755</u>	<u>11,755</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	105,841	105,841	90,716	15,125
Fringe benefits	17,941	17,941	15,172	2,769
Operation and maintenance	32,100	32,100	5,629	26,471
Total Muni Court Security	<u>155,882</u>	<u>155,882</u>	<u>111,517</u>	<u>44,365</u>
TOTAL GENERAL GOVERNMENT	<u>155,882</u>	<u>155,882</u>	<u>111,517</u>	<u>44,365</u>
TOTAL EXPENDITURES	<u>155,882</u>	<u>155,882</u>	<u>111,517</u>	<u>44,365</u>
Excess (deficiency) of revenues over expenditures	66,118	66,118	122,238	56,120
OTHER FINANCING (USES)				
Transfers-out		(30,000)	(30,000)	
Advances-out		(30,000)	(30,000)	
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>(60,000)</u>	<u>(60,000)</u>	
Net change in fund balance	66,118	6,118	62,238	56,120
Adjustments for prior year encumbrances	516	516	516	
FUND BALANCE AT BEGINNING OF YEAR	<u>173,346</u>	<u>173,346</u>	<u>173,346</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 239,980</u>	<u>\$ 179,980</u>	<u>\$ 236,100</u>	<u>\$ 56,120</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>with Final Budget Positive (Negative)</u>
REVENUES				
Fines and forfeitures	\$ 433,000	\$ 412,060	\$ 440,551	\$ 28,491
Interest earnings			7	7
TOTAL REVENUES	<u>433,000</u>	<u>412,060</u>	<u>440,558</u>	<u>28,498</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	355,000	264,000	264,000	
Interest	87,892	124,475	124,475	
Total Muni Court Constr/Imp	<u>442,892</u>	<u>388,475</u>	<u>388,475</u>	
TOTAL GENERAL GOVERNMENT	<u>442,892</u>	<u>388,475</u>	<u>388,475</u>	
TOTAL EXPENDITURES	<u>442,892</u>	<u>388,475</u>	<u>388,475</u>	
Net change in fund balances	(9,892)	23,585	52,083	28,498
FUND BALANCE AT BEGINNING OF YEAR	<u>9,904</u>	<u>9,904</u>	<u>9,904</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 12</u>	<u>\$ 33,489</u>	<u>\$ 61,987</u>	<u>\$ 28,498</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 1,600	\$ 600	\$ 426	\$ (174)
Interest earnings			848	848
TOTAL REVENUES	<u>1,600</u>	<u>600</u>	<u>1,274</u>	<u>674</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fines				
Operation and maintenance	500	500	40	460
Capital outlay	8,000	13,000	10,120	2,880
Total Special Parking Fines	<u>8,500</u>	<u>13,500</u>	<u>10,160</u>	<u>3,340</u>
TOTAL GENERAL GOVERNMENT	<u>8,500</u>	<u>13,500</u>	<u>10,160</u>	<u>3,340</u>
TOTAL EXPENDITURES	<u>8,500</u>	<u>13,500</u>	<u>10,160</u>	<u>3,340</u>
Net change in fund balance	(6,900)	(12,900)	(8,886)	4,014
FUND BALANCE AT BEGINNING OF YEAR	<u>38,340</u>	<u>38,340</u>	<u>38,340</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 31,440</u>	<u>\$ 25,440</u>	<u>\$ 29,454</u>	<u>\$ 4,014</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 42,000	\$ 48,000	\$ 45,023	\$ (2,977)
TOTAL REVENUES	<u>42,000</u>	<u>48,000</u>	<u>45,023</u>	<u>(2,977)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	23,051	26,551	25,071	1,480
Fringe benefits	8,614	9,114	8,764	350
Operation and maintenance	31,250	32,250	31,696	554
Total Legal Research & Court Comp.	<u>62,915</u>	<u>67,915</u>	<u>65,531</u>	<u>2,384</u>
TOTAL GENERAL GOVERNMENT	<u>62,915</u>	<u>67,915</u>	<u>65,531</u>	<u>2,384</u>
TOTAL EXPENDITURES	<u>62,915</u>	<u>67,915</u>	<u>65,531</u>	<u>2,384</u>
Net change in fund balance	(20,915)	(19,915)	(20,508)	(593)
Adjustments for prior year encumbrances	1,215	1,215	1,215	
FUND BALANCE AT BEGINNING OF YEAR	<u>19,699</u>	<u>19,699</u>	<u>19,699</u>	
FUND BALANCE AT END OF YEAR	<u>\$ (1)</u>	<u>\$ 999</u>	<u>\$ 406</u>	<u>\$ (593)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 27,000	\$ 27,000	\$ 30,031	\$ 3,031
Interest earnings			318	318
TOTAL REVENUES	<u>27,000</u>	<u>27,000</u>	<u>30,349</u>	<u>3,349</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	<u>39,000</u>	<u>39,000</u>	<u>30,730</u>	<u>8,270</u>
Total Special Court Maintenance	<u>39,000</u>	<u>39,000</u>	<u>30,730</u>	<u>8,270</u>
TOTAL GENERAL GOVERNMENT	<u>39,000</u>	<u>39,000</u>	<u>30,730</u>	<u>8,270</u>
TOTAL EXPENDITURES	<u>39,000</u>	<u>39,000</u>	<u>30,730</u>	<u>8,270</u>
Net change in fund balance	(12,000)	(12,000)	(381)	11,619
Adjustments for prior year encumbrances	5,170	5,170	5,170	
FUND BALANCE AT BEGINNING OF YEAR	<u>14,075</u>	<u>14,075</u>	<u>14,075</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 7,245</u></u>	<u><u>\$ 7,245</u></u>	<u><u>\$ 18,864</u></u>	<u><u>\$ 11,619</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 83,200	\$ 83,200	\$ 62,320	\$ (20,880)
TOTAL REVENUES	<u>83,200</u>	<u>83,200</u>	<u>62,320</u>	<u>(20,880)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	60,217	67,217	65,682	1,535
Fringe benefits	23,985	25,985	24,485	1,500
Operation and maintenance	<u>2,000</u>	<u>2,000</u>	<u>1,470</u>	<u>530</u>
Total Special Collections	<u>86,202</u>	<u>95,202</u>	<u>91,637</u>	<u>3,565</u>
TOTAL GENERAL GOVERNMENT	<u>86,202</u>	<u>95,202</u>	<u>91,637</u>	<u>3,565</u>
TOTAL EXPENDITURES	<u>86,202</u>	<u>95,202</u>	<u>91,637</u>	<u>3,565</u>
Excess (deficiency) of revenues over expenditures	(3,002)	(12,002)	(29,317)	(17,315)
OTHER FINANCING SOURCES				
Transfers-in		<u>10,000</u>	<u>10,000</u>	
TOTAL OTHER FINANCING SOURCES		<u>10,000</u>	<u>10,000</u>	
Net change in fund balance	(3,002)	(2,002)	(19,317)	(17,315)
Adjustments for prior year encumbrances	400	400	400	
FUND BALANCE AT BEGINNING OF YEAR	<u>4,139</u>	<u>4,139</u>	<u>4,139</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,537</u>	<u>\$ 2,537</u>	<u>\$ (14,778)</u>	<u>\$ (17,315)</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

FOOD SERVICE OPERATIONS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

DENTAL HEALTH GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$
FUND BALANCE AT END OF YEAR	<u>\$ 61,621</u>	<u>\$ 61,621</u>	<u>\$ 61,621</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$
FUND BALANCE AT END OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

MANUFACTURED HOME/PARK PLACEMENT FEE FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$
FUND BALANCE AT END OF YEAR	<u>\$ 8,856</u>	<u>\$ 8,856</u>	<u>\$ 8,856</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 54,000	\$ 54,000	\$ 61,890	\$ 7,890
TOTAL REVENUES	<u>54,000</u>	<u>54,000</u>	<u>61,890</u>	<u>7,890</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	36,785	36,785	28,494	8,291
Fringe benefits	6,236	6,236	4,838	1,398
Operating & maintenance	7,050	7,050	4,984	2,066
Total Special Traffic Magistrate	<u>50,071</u>	<u>50,071</u>	<u>38,316</u>	<u>11,755</u>
TOTAL GENERAL GOVERNMENT	<u>50,071</u>	<u>50,071</u>	<u>38,316</u>	<u>11,755</u>
TOTAL EXPENDITURES	<u>50,071</u>	<u>50,071</u>	<u>38,316</u>	<u>11,755</u>
Excess (deficiency) of revenues over expenditures	3,929	3,929	23,574	19,645
Adjustments for prior year encumbrances	191	191	191	
FUND BALANCE AT BEGINNING OF YEAR	<u>31,309</u>	<u>31,309</u>	<u>31,309</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 35,429</u>	<u>\$ 35,429</u>	<u>\$ 55,074</u>	<u>\$ 19,645</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

	SWIMMING POOL INSPECTION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	LAW ENFORCEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Interest earnings	\$ 500	\$ 3,500	\$ 4,528	\$ 4,528
Fines and forfeitures	75,000	113,000	113,562	562
	75,500	116,500	118,090	5,090
TOTAL REVENUES	75,500	116,500	118,090	5,090
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	38,700	56,963	55,670	1,293
Capital outlay	31,300	31,300	31,267	33
	70,000	88,263	86,937	1,326
Total Law Enforcement	70,000	88,263	86,937	1,326
TOTAL PUBLIC SAFETY	70,000	88,263	86,937	1,326
TOTAL EXPENDITURES	70,000	88,263	86,937	1,326
Excess (deficiency) of revenues over expenditures	5,500	28,237	31,153	2,916
FUND BALANCE AT BEGINNING OF YEAR	203,057	203,057	203,057	
FUND BALANCE AT END OF YEAR	\$ 208,557	\$ 231,294	\$ 234,210	\$ 2,916

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

MANDATORY DRUG FINE FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	
REVENUES			
Interest earnings	\$	\$	\$ 137
Fines and forfeitures	2,000	16,600	16,843
	2,000	16,600	16,980
TOTAL REVENUES	2,000	16,600	16,980
Excess (deficiency) of revenues over expenditures	2,000	16,600	16,980
FUND BALANCE AT BEGINNING OF YEAR	35,576	35,576	35,576
FUND BALANCE AT END OF YEAR	\$ 37,576	\$ 52,176	\$ 52,556
	380	380	380

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$	\$	\$ 13,393	\$ 13,393
Interest earnings			5,660	5,660
Fines and forfeitures	75,000	42,500	25,816	(16,684)
TOTAL REVENUES	<u>75,000</u>	<u>42,500</u>	<u>44,869</u>	<u>(11,024)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	35,000	35,000	208	34,792
Total Indigent Drivers Alcohol Treatment	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
TOTAL GENERAL GOVERNMENT	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
TOTAL EXPENDITURES	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
Excess (deficiency) of revenues over expenditures	40,000	7,500	44,661	37,161
Adjustments for prior year encumbrances				
FUND BALANCE AT BEGINNING OF YEAR	<u>369,219</u>	<u>369,219</u>	<u>369,219</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 409,219</u>	<u>\$ 376,719</u>	<u>\$ 413,880</u>	<u>\$ 37,161</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

ALCOHOL ENFORCEMENT AND EDUCATION FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Interest earnings	\$ 1,000	\$ 1,000	\$ 979
Fines and forfeitures	1,000	1,000	2,481
	1,000	1,000	3,460
TOTAL REVENUES	1,000	1,000	3,460
Net change in fund balance	1,000	1,000	2,460
FUND BALANCE AT BEGINNING OF YEAR	42,898	42,898	42,898
FUND BALANCE AT END OF YEAR	\$ 43,898	\$ 43,898	\$ 46,358
			\$ 2,460

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,033,100	\$ 3,621,600	\$ 3,626,648	\$ 5,048
Intergovernmental revenues		36,000	36,903	903
Interest earnings	10,000	35,000	39,477	4,477
Miscellaneous revenues	69,000	130,200	142,993	12,793
TOTAL REVENUES	3,112,100	3,822,800	3,846,021	23,221
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,285,470	2,145,470	1,904,273	241,197
Fringe benefits	875,886	775,886	701,050	74,836
Operation and maintenance	502,750	541,866	530,446	11,420
Capital outlay	43,820	283,820	280,452	3,368
Total Police Levy	3,707,926	3,747,042	3,416,221	330,821
TOTAL PUBLIC SAFETY	3,707,926	3,747,042	3,416,221	330,821
TOTAL EXPENDITURES	3,707,926	3,747,042	3,416,221	330,821
Excess (deficiency) of revenues over expenditures	(595,826)	75,758	429,800	354,042
OTHER FINANCING SOURCES				
Other financing sources	111,000	111,000	120,897	120,897
TOTAL OTHER FINANCING SOURCES		111,000	120,897	120,897
Net change in fund balance	(595,826)	186,758	550,697	363,939
Adjustment for prior year encumbrances	136,187	136,187	136,187	
FUND BALANCE AT BEGINNING OF YEAR	1,598,022	1,598,022	1,598,022	
FUND BALANCE AT END OF YEAR	\$ 1,138,383	\$ 1,920,967	\$ 2,284,906	\$ 363,939

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

WAGNER TRUST FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 169	\$ 169
Contributions		4,100	4,134	34
		<hr/>	<hr/>	<hr/>
TOTAL REVENUES		4,100	4,303	203
		<hr/>	<hr/>	<hr/>
Net change in fund balance		4,100	4,303	203
FUND BALANCE AT BEGINNING OF YEAR	7,240	7,240	7,240	
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE AT END OF YEAR	\$ 7,240	\$ 11,340	\$ 11,543	\$ 203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

ELY PARK TRUST FUND					
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)		
	<u>Original</u>	<u>Final</u>		<u>Actual</u>	
REVENUES					
Interest earnings	\$	\$ 3,700	\$ 3,932	\$ 232	
Contributions		61,000	64,941	3,941	
TOTAL REVENUES		<u>64,700</u>	<u>68,873</u>	<u>4,173</u>	
EXPENDITURES					
CULTURE AND RECREATION					
Ely ParkTrust					
Capital outlay		226,882	282,198	255,391	26,807
Total Ely Park Trust		<u>226,882</u>	<u>282,198</u>	<u>255,391</u>	<u>26,807</u>
TOTAL EXPENDITURES		226,882	282,198	255,391	26,807
Net change in fund balance		(226,882)	(217,498)	(186,518)	30,980
FUND BALANCE AT BEGINNING OF YEAR		<u>226,883</u>	<u>226,883</u>	<u>226,883</u>	
FUND BALANCE AT END OF YEAR	\$	<u>1</u>	\$ 9,385	\$ 40,365	\$ 30,980

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 100	\$ 100	\$ 454	\$ 354
Contributions	58,500	58,500	60,619	2,119
TOTAL REVENUES	58,600	58,600	61,073	2,473
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	14,800	15,800	14,931	869
Fringe benefits	2,812	4,312	3,686	626
Operation and maintenance	34,910	34,910	31,100	3,810
Total Findley Trust	52,522	55,022	49,717	5,305
TOTAL CULTURE AND RECREATION	52,522	55,022	49,717	5,305
TOTAL EXPENDITURES	52,522	55,022	49,717	5,305
Net change in fund balance	6,078	3,578	11,356	7,778
Adjustment for prior year encumbrances	567	567	567	
FUND BALANCE AT BEGINNING OF YEAR	19,059	19,059	19,059	
FUND BALANCE AT END OF YEAR	\$ 25,704	\$ 23,204	\$ 30,982	\$ 7,778

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 99,000	\$ 92,400	\$ 102,936	\$ 10,536
Interest earnings			1,994	1,994
TOTAL REVENUES	99,000	92,400	104,930	12,530
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	44,801	37,164	36,794	370
Fringe benefits	12,465	12,465	11,038	1,427
Operation and maintenance	96,250	105,887	99,917	5,970
Total Cemetery Maintenance and Improvement	153,516	155,516	147,749	7,767
TOTAL HEALTH	153,516	155,516	147,749	7,767
TOTAL EXPENDITURES	153,516	155,516	147,749	7,767
Net change in fund balance	(54,516)	(63,116)	(42,819)	20,297
Adjustment for prior year encumbrances	2,129	2,129	2,129	
FUND BALANCE AT BEGINNING OF YEAR	79,292	79,292	79,292	
FUND BALANCE AT END OF YEAR	\$ 26,905	\$ 18,305	\$ 38,602	\$ 20,297

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

ELYRIA MUNI COURT RECOVERY FUND				
	<u>Budgeted Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>	
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
EXPENDITURES				
GENERAL GOVERNMENT				
Elyria Muni Court Recovery				
Personal services	\$	\$ 12,919	\$ 12,515	\$ 404
Fringe benefits		4,165	3,359	806
Operation and maintenance		12,800	4,680	8,120
		29,884	20,554	9,330
Total Muni Court Security		29,884	20,554	9,330
TOTAL GENERAL GOVERNMENT		29,884	20,554	9,330
TOTAL EXPENDITURES		29,884	20,554	9,330
Excess (deficiency) of revenues over expenditures		(29,884)	(20,554)	9,330
OTHER FINANCING SOURCES				
Advances-in		30,000	30,000	
TOTAL OTHER FINANCING SOURCES		30,000	30,000	
Net change in fund balance		116	9,446	9,330
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$ 116	\$ 9,446	\$ 9,330

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 130,300	\$ 130,300	\$ 119,484	\$ (10,816)
TOTAL REVENUES	<u>130,300</u>	<u>130,300</u>	<u>119,484</u>	<u>(10,816)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Hazardous Assessment Grant				
Operation and maintenance	<u>130,300</u>	<u>130,300</u>	<u>116,287</u>	<u>14,013</u>
Total Brownfield Hazardous Assessment Grant	<u>130,300</u>	<u>130,300</u>	<u>116,287</u>	<u>14,013</u>
TOTAL COMMUNITY ENVIRONMENT	<u>130,300</u>	<u>130,300</u>	<u>116,287</u>	<u>14,013</u>
Net change in fund balance			3,197	3,197
Adjustment for prior year encumbrances	47,659	47,659	47,659	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(46,647)</u>	<u>(46,647)</u>	<u>(46,647)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 1,012</u>	<u>\$ 1,012</u>	<u>\$ 4,209</u>	<u>\$ 4,209</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 87,644	\$ 100,770	\$ 86,328	\$ (14,442)
TOTAL REVENUES	87,644	100,770	86,328	(14,442)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Petro Assessment Grant				
Operation and maintenance	91,387	104,513	85,794	18,719
Total Brownfield Petro Assessment Grant	91,387	104,513	85,794	18,719
TOTAL COMMUNITY ENVIRONMENT	91,387	104,513	85,794	18,719
Net change in fund balance	(3,743)	(3,743)	534	4,277
Adjustment for prior year encumbrances	10,422	10,422	10,422	
FUND BALANCE AT BEGINNING OF YEAR	(6,679)	(6,679)	(6,679)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$	\$	\$ 4,277	\$ 4,277

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Miscellaneous revenues	\$ 500	\$ 500	\$	\$ (500)
TOTAL REVENUES	<u>500</u>	<u>500</u>	<u></u>	<u>(500)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stabilization - Demolition				
Operation and maintenance	9,725	11,725	11,664	61
Total Neighborhood Stabilization - Demolition	<u>9,725</u>	<u>11,725</u>	<u>11,664</u>	<u>61</u>
TOTAL COMMUNITY ENVIRONMENT	<u>9,725</u>	<u>11,725</u>	<u>11,664</u>	<u>61</u>
TOTAL EXPENDITURES	<u>9,725</u>	<u>11,725</u>	<u>11,664</u>	<u>61</u>
Excess (deficiency) of revenues over expenditures	(9,225)	(11,225)	(11,664)	(439)
Adjustment for prior year encumbrances	503	503	503	
FUND BALANCE AT BEGINNING OF YEAR	<u>16,893</u>	<u>16,893</u>	<u>16,893</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 8,171</u>	<u>\$ 6,171</u>	<u>\$ 5,732</u>	<u>\$ (439)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Miscellaneous revenues	\$ 1,321	\$ 1,321	\$	\$ (1,321)
TOTAL REVENUES	<u>1,321</u>	<u>1,321</u>	<u></u>	<u>(1,321)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
NSP 3 - Demolition				
Operation and maintenance	<u>1,321</u>	<u>1,321</u>	<u>1,321</u>	<u></u>
Total NSP 3 - Demolition	<u>1,321</u>	<u>1,321</u>	<u>1,321</u>	<u></u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,321</u>	<u>1,321</u>	<u>1,321</u>	<u></u>
TOTAL EXPENDITURES	<u>1,321</u>	<u>1,321</u>	<u>1,321</u>	<u></u>
Excess (deficiency) of revenues over expenditures			(1,321)	(1,321)
FUND BALANCE AT BEGINNING OF YEAR	<u>3,533</u>	<u>3,533</u>	<u>3,533</u>	<u></u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 3,533</u>	<u>\$ 3,533</u>	<u>\$ 2,212</u>	<u>\$ (1,321)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 32,000	\$ 28,000	\$ 26,813	\$ (1,187)
Interest earnings			519	519
TOTAL REVENUES	<u>32,000</u>	<u>28,000</u>	<u>27,332</u>	<u>(668)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	28,231	27,731	26,932	799
Fringe benefits	9,278	9,278	8,895	383
Operating & maintenance	24,400	24,400	18,656	5,744
Total Special Probation	<u>61,909</u>	<u>61,409</u>	<u>54,483</u>	<u>6,926</u>
TOTAL GENERAL GOVERNMENT	<u>61,909</u>	<u>61,409</u>	<u>54,483</u>	<u>6,926</u>
TOTAL EXPENDITURES	<u>61,909</u>	<u>61,409</u>	<u>54,483</u>	<u>6,926</u>
Excess (deficiency) of revenues over expenditures	(29,909)	(33,409)	(27,151)	6,258
Adjustment for prior year encumbrances	687	687	687	
FUND BALANCE AT BEGINNING OF YEAR	<u>30,855</u>	<u>30,855</u>	<u>30,855</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,633</u>	<u>\$ (1,867)</u>	<u>\$ 4,391</u>	<u>\$ 6,258</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

ENERGY EFFICIENCY BLOCK GRANT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	\$ 228	\$ 228	\$ 228	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	DEFENSIVE DRIVING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 62,000	\$ 64,721	\$ 2,721
Interest earnings		1,000	2,019	1,019
TOTAL REVENUES	<u>50,000</u>	<u>63,000</u>	<u>66,740</u>	<u>3,740</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Defensive Driving				
Personal services	25,037	39,037	33,259	5,778
Fringe benefits	4,246	8,246	7,308	938
Operating & maintenance	14,900	14,900	6,952	7,948
Total Defensive Driving	<u>44,183</u>	<u>62,183</u>	<u>47,519</u>	<u>14,664</u>
TOTAL GENERAL GOVERNMENT	<u>44,183</u>	<u>62,183</u>	<u>47,519</u>	<u>14,664</u>
TOTAL EXPENDITURES	<u>44,183</u>	<u>62,183</u>	<u>47,519</u>	<u>14,664</u>
Excess (deficiency) of revenues over expenditures	5,817	817	19,221	18,404
Adjustment for prior year encumbrances	1,000	1,000	1,000	
FUND BALANCE AT BEGINNING OF YEAR	<u>89,340</u>	<u>89,340</u>	<u>89,340</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 96,157</u>	<u>\$ 91,157</u>	<u>\$ 109,561</u>	<u>\$ 18,404</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	INDIGENT DRIVER INTERLOCK MONITOR FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 1,000	\$ 1,000	\$ 4,511	\$ 3,511
Fines and forfeitures	30,000	30,000	24,093	(5,907)
TOTAL REVENUES	<u>31,000</u>	<u>31,000</u>	<u>28,604</u>	<u>(2,396)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Driver Interlock Monitor				
Operation and maintenance	66,500	66,500	43,557	22,943
Total Indigent Driver Interlock Monitor	66,500	66,500	43,557	22,943
TOTAL GENERAL GOVERNMENT	66,500	66,500	43,557	22,943
TOTAL EXPENDITURES	<u>66,500</u>	<u>66,500</u>	<u>43,557</u>	<u>22,943</u>
Excess (deficiency) of revenues over expenditures	(66,000)	(35,500)	(14,953)	20,547
FUND BALANCE AT BEGINNING OF YEAR	<u>226,889</u>	<u>226,889</u>	<u>226,889</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 160,889</u>	<u>\$ 191,389</u>	<u>\$ 211,936</u>	<u>\$ 20,547</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Interest earnings	\$ _____	\$ _____	\$ 358
	_____	_____	358
TOTAL REVENUES	_____	_____	358
Net change in fund balance			358
FUND BALANCE AT BEGINNING OF YEAR	15,169	15,169	15,169
FUND BALANCE AT END OF YEAR	\$ 15,169	\$ 15,169	\$ 15,527
	_____	_____	358

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 186	\$ 186
TOTAL REVENUES	_____	_____	186	186
Net change in fund balance			186	186
FUND BALANCE AT BEGINNING OF YEAR	7,944	7,944	7,944	_____
FUND BALANCE AT END OF YEAR	<u>\$ 7,944</u>	<u>\$ 7,944</u>	<u>\$ 8,130</u>	<u>\$ 186</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

CASCADE/ELYWOOD FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$
FUND BALANCE AT END OF YEAR	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	STATE ISSUE II CAPITAL PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,750,056	\$ 3,798,574	\$ 2,431,949	\$ (1,366,625)
TOTAL REVENUES	1,750,056	3,798,574	2,431,949	(1,366,625)
EXPENDITURES				
HIGHWAYS AND STREETS				
Gulf Rd. - Vista Ct. to WWPCP				
Capital outlay	470,740	470,740	470,740	
Total Gulf Rd. - Vista Ct. to WWPCP	470,740	470,740	470,740	
East Bridge St. Improvement				
Capital outlay	246,995	246,995	246,995	
Total East Bridge St. Improvement	246,995	246,995	246,995	
West Ave./Lake Ave. - Third St. to Furnace St.				
Capital outlay		1,199,181		1,199,181
Total Gulf Rd. - Windward to N. Corp		1,199,181		1,199,181
East Avenue Improvement				
Capital outlay	487,720	487,720	487,720	
Total East Avenue Improvement	487,720	487,720	487,720	
Chestnut Ridge (57 to Highland)				
Capital outlay	731,241	731,241	712,724	18,517
Total Chestnut Ridge (57 to Highland)	731,241	731,241	712,724	18,517
Third Street Improvement				
Capital outlay	301,080	301,080	356,058	(54,978)
Total Third Street Improvement	301,080	301,080	356,058	(54,978)
Infirmiry Road				
Capital outlay		354,522	259,589	94,933
Total Infirmiry Road		354,522	259,589	94,933
Taylor St. Resurfacing - Taylor St. to Winckles St.				
Capital outlay		295,856	222,638	73,218
Total Taylor St. Resurfacing		295,856	222,638	73,218
Ford Rd. Resurfacing-Midway Blvd. to Regency Ct.				
Capital outlay		199,259	163,205	36,054
Total Ford Rd. Resurfacing		199,259	163,205	36,054
TOTAL HIGHWAYS AND STREETS	2,237,776	4,286,594	2,919,669	1,366,925
TOTAL EXPENDITURES	2,237,776	4,286,594	2,919,669	1,366,925
Net change in fund balance	(487,720)	(488,020)	(487,720)	300

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

STATE ISSUE II CAPITAL PROJECTS FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
Adjustment for prior year encumbrances	627,686	627,686	627,686
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(604,953)</u>	<u>(604,953)</u>	<u>(604,953)</u>
FUND (DEFICIT) AT END OF YEAR	<u>\$ (464,987)</u>	<u>\$ (465,287)</u>	<u>\$ (464,987)</u> <u>\$ 300</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	BRIDGE PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 1,002	\$ 1,002
TOTAL REVENUES	_____	_____	1,002	1,002
Net change in fund balance			1,002	1,002
FUND BALANCE AT BEGINNING OF YEAR	42,445	42,445	42,445	_____
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 42,445</u>	<u>\$ 42,445</u>	<u>\$ 43,447</u>	<u>\$ 1,002</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2019

WEST RIVER ROAD IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 403	\$ 403
TOTAL REVENUES	_____	_____	403	403
Net change in fund balance			403	403
FUND BALANCE AT BEGINNING OF YEAR	42,445	42,445	42,445	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 42,445</u>	<u>\$ 42,445</u>	<u>\$ 42,848</u>	<u>\$ 403</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>INSURANCE DEMUTUALIZATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	46	\$ 46
TOTAL REVENUES			46	46
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Operation and maintenance		100	2	98
Capital outlay	31,447	31,447		31,447
Total	31,447	31,547	2	31,545
TOTAL COMMUNITY ENVIRONMENT	31,447	31,547	2	31,545
TOTAL EXPENDITURES	31,447	31,547	2	31,545
Net change in fund balance	(31,447)	(31,547)	44	31,591
Adjustment for prior year encumbrances	31,446	31,446	31,446	
FUND BALANCE AT BEGINNING OF YEAR	(21,028)	(21,028)	(21,028)	
FUND BALANCE AT END OF YEAR	<u>\$ (21,029)</u>	<u>\$ (21,129)</u>	<u>\$ 10,462</u>	<u>\$ 31,591</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 STATE ROUTE 57 REHABILITATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

STATE ROUTE 57 REHABILITATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 348,017	\$ 348,017	\$ 8,322	\$ (339,695)
TOTAL REVENUES	348,017	348,017	8,322	(339,695)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
State Route 57 Rehabilitation				
Capital outlay	348,017	348,017	8,322	339,695
Total State Route 57 Rehabilitation	348,017	348,017	8,322	339,695
TOTAL COMMUNITY ENVIRONMENT	348,017	348,017	8,322	339,695
TOTAL EXPENDITURES	348,017	348,017	8,322	339,695
Net change in fund balance				
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$	\$	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	CEMETERY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$	\$	\$ 12,524	\$ 12,524
Interest earnings			10,872	10,872
TOTAL REVENUES			23,396	23,396
Net change in fund balance			23,396	23,396
FUND BALANCE AT BEGINNING OF YEAR	544,340	544,340	544,340	
FUND BALANCE AT END OF YEAR	\$ 544,340	\$ 544,340	\$ 567,736	\$ 23,396

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 12,026,000	\$ 12,057,000	\$ 12,676,693	\$ 619,693
Licenses and permits	800	800	550	(250)
Interest earnings	120,000	333,000	370,173	37,173
Special assessments	30,000	48,000	48,809	809
Fines and forfeitures	61,000	106,000	105,712	(288)
Miscellaneous revenues	50,000	86,000	87,421	1,421
TOTAL REVENUES	<u>12,287,800</u>	<u>12,630,800</u>	<u>13,289,358</u>	<u>658,558</u>
EXPENSES				
Public Utility Services				
Personal services	547,025	547,025	526,504	20,521
Fringe benefits	260,682	260,682	242,326	18,356
Operation and maintenance	544,868	544,868	409,584	135,284
Capital outlay	10,000	10,000		10,000
Total Public Utilities	<u>1,362,575</u>	<u>1,362,575</u>	<u>1,178,414</u>	<u>184,161</u>
Water Pumping				
Personal services	1,459,051	1,459,051	1,397,187	61,864
Fringe benefits	570,209	570,209	549,145	21,064
Operation and maintenance	2,831,605	2,831,605	2,597,464	234,141
Capital outlay	852,244	852,244	302,804	549,440
Total Water Pumping	<u>5,713,109</u>	<u>5,713,109</u>	<u>4,846,600</u>	<u>866,509</u>
Water Distribution				
Personal services	1,151,037	1,151,037	1,114,395	36,642
Fringe benefits	477,509	477,509	418,288	59,221
Operation and maintenance	544,795	544,795	423,128	121,667
Capital outlay	490,000	490,000	312,352	177,648
Total Water Distribution	<u>2,663,341</u>	<u>2,663,341</u>	<u>2,268,163</u>	<u>395,178</u>
Water Meter Replacement				
Personal services	112,018	112,018	88,589	23,429
Fringe benefits	41,000	41,000	27,655	13,345
Operation and maintenance	123,300	623,300	62,734	560,566
Total Water Meter Replacement	<u>276,318</u>	<u>776,318</u>	<u>178,978</u>	<u>597,340</u>
Water Miscellaneous				
Personal services	746,430	761,430	754,729	6,701
Fringe benefits	240,940	250,940	247,715	3,225
Operation and maintenance	1,283,482	1,283,482	729,156	554,326
Capital outlay	4,133,755	4,108,755	790,701	3,318,054
Debt service:				
Principal retirement	789,930	14,739,575	14,739,575	
Interest	1,106,994	1,633,971	1,345,878	288,093
Reimbursements	620,000	666,602	666,602	
Total Water Miscellaneous	<u>8,921,531</u>	<u>23,444,755</u>	<u>19,274,356</u>	<u>4,170,399</u>
Water Capital				
Operation and maintenance		10,400	2,927	7,473
Capital outlay	6,114,336	6,103,936	5,202,659	901,277
Total Water Capital	<u>6,114,336</u>	<u>6,114,336</u>	<u>5,205,586</u>	<u>908,750</u>
TOTAL EXPENSES	<u>25,051,210</u>	<u>40,074,434</u>	<u>32,952,097</u>	<u>7,122,337</u>
Operating loss	<u>(12,763,410)</u>	<u>(27,443,634)</u>	<u>(19,662,739)</u>	<u>7,780,895</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds from sale of bonds		14,131,000	14,131,000	
Transfers in		420,000	420,000	
Other sources	630,000	738,000	738,514	514
TOTAL NONOPERATING REVENUES	630,000	15,289,000	15,289,514	514
Net change in fund equity	(12,133,410)	(12,154,634)	(4,373,225)	7,781,409
Adjustments for prior year encumbrances	4,081,314	4,081,314	4,081,314	
FUND EQUITY AT BEGINNING OF YEAR	13,338,722	13,338,722	13,338,722	
FUND EQUITY AT END OF YEAR	<u>\$ 5,286,626</u>	<u>\$ 5,265,402</u>	<u>\$ 13,046,811</u>	<u>\$ 7,781,409</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 231,000	\$ 227,800	\$ 235,859	\$ 8,059
Miscellaneous revenues	69,700	66,500	70,186	3,686
TOTAL REVENUES	300,700	294,300	306,045	11,745
EXPENSES				
Special Parks and Recreation				
Personal services	89,057	127,014	98,231	28,783
Fringe benefits	18,302	34,854	19,312	15,542
Operation and maintenance	164,800	164,800	141,586	23,214
Total Special Parks and Recreation	272,159	326,668	259,129	67,539
TOTAL EXPENSES	272,159	326,668	259,129	67,539
Net change in fund equity	28,541	(32,368)	46,916	79,284
Adjustments for prior year encumbrances	3,775	3,775	3,775	
FUND EQUITY AT BEGINNING OF YEAR	105,882	105,882	105,882	
FUND EQUITY AT END OF YEAR	\$ 138,198	\$ 77,289	\$ 156,573	\$ 79,284

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 75,000	\$ 67,200	\$ 67,176	\$ (24)
Charges for services	4,903,300	5,181,300	5,392,464	211,164
Interest earnings	17,000	24,400	30,258	5,858
Miscellaneous revenues		8,000	8,068	68
TOTAL REVENUES	4,995,300	5,280,900	5,497,966	217,066
EXPENSES				
Recycling				
Operation and maintenance	75,000	75,000	56,365	18,635
Total Recycling	75,000	75,000	56,365	18,635
Sanitation				
Personal services	1,883,000	1,933,000	1,918,874	14,126
Fringe benefits	787,075	795,075	789,618	5,457
Operation and maintenance	2,442,290	2,684,690	2,667,562	17,128
Capital outlay	570,000	607,225	604,774	2,451
Debt service:				
Principal retirement	1,000,000	1,000,000	1,000,000	
Interest	23,750	23,750	23,684	66
Reimbursements	320,000	333,909	333,909	-
Total Sanitation	7,026,115	7,377,649	7,338,421	39,228
TOTAL EXPENSES	7,101,115	7,452,649	7,394,786	57,863
Operating loss	(2,105,815)	(2,171,749)	(1,896,820)	274,929
NONOPERATING REVENUES				
Proceeds from sale of bonds		695,000	695,000	
Transfers-in		5,000	5,000	-
Other sources			2,968	2,968
TOTAL NONOPERATING REVENUES	-	700,000	702,968	2,968
Net change in fund equity	(2,105,815)	(1,471,749)	(1,193,852)	277,897
Adjustments for prior year encumbrances	814,542	814,542	814,542	
FUND EQUITY AT BEGINNING OF YEAR	1,045,060	1,045,060	1,045,060	
FUND EQUITY AT END OF YEAR	\$ (246,213)	\$ 387,853	\$ 665,750	\$ 277,897

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 13,216,000	\$ 13,402,000	\$ 14,069,378	\$ 667,378
Interest earnings	100,000	284,500	313,998	29,498
Special assessments	10,000	10,000	1,294	(8,706)
Miscellaneous revenues	30,000	89,000	98,440	9,440
TOTAL REVENUES	13,356,000	13,785,500	14,483,110	697,610
EXPENSES				
Wastewater Pollution Control				
Personal services	3,885,570	3,885,570	3,345,815	539,755
Fringe benefits	1,561,158	1,561,158	1,361,592	199,566
Operation and maintenance	1,866,331	1,999,331	1,684,354	314,977
Capital outlay	1,113,185	980,185	870,478	109,707
Total Wastewater Pollution Control	8,426,244	8,426,244	7,262,239	1,164,005
Wastewater Pollution Control Miscellaneous				
Personal services	819,523	859,523	845,406	14,117
Fringe benefits	287,681	297,681	287,488	10,193
Operation and maintenance	3,259,150	3,259,150	2,032,901	1,226,249
Capital outlay	13,489,675	13,659,675	10,407,867	3,251,808
Debt service:				
Principal retirement	1,105,771	20,900,318	20,900,317	1
Interest	1,814,997	2,826,747	2,566,675	260,072
Reimbursement	1,250,000	1,250,000	1,233,598	16,402
Total Wastewater Pollution Control Miscellaneous	22,026,797	43,053,094	38,274,252	4,778,842
Wastewater Capital				
Operation and maintenance		10,750	4,399	6,351
Capital outlay	11,427,325	11,416,575	10,446,077	970,498
Debt service:				
Principal retirement	1,400,000	1,400,000	1,400,000	
Interest	40,134	40,134	38,500	1,634
Total Wastewater Capital	12,867,459	12,867,459	11,888,976	978,483
TOTAL EXPENSES	43,320,500	64,346,797	57,425,467	6,921,330
Operating loss	(29,964,500)	(50,561,297)	(42,942,357)	7,618,940

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds from sale of bonds		22,169,000	22,169,000	
DEFA loan proceeds	16,000,000	14,302,406	2,709,707	(11,592,699)
Transfers in		440,000	440,000	
Other financing sources			1,521	1,521
TOTAL NONOPERATING REVENUES	<u>16,000,000</u>	<u>36,911,406</u>	<u>25,320,228</u>	<u>(11,591,178)</u>
Net change in fund equity	(13,964,500)	(13,649,891)	(17,622,129)	(3,972,238)
Adjustments for prior year encumbrances	7,623,000	7,623,000	7,623,000	
FUND EQUITY AT BEGINNING OF YEAR	<u>7,576,243</u>	<u>7,576,243</u>	<u>7,576,243</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 1,234,743</u>	<u>\$ 1,549,352</u>	<u>\$ (2,422,886)</u>	<u>\$ (3,972,238)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	STORM WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 1,370,000	\$ 1,387,000	\$ 1,387,782	\$ 782
Interest earnings	12,000	54,000	59,093	5,093
Special assessments	70,000	97,600	97,654	54
Miscellaneous		5,000	5,184	184
TOTAL REVENUES	1,452,000	1,543,600	1,549,713	6,113
EXPENSES				
Storm Water				
Personal services	103,225	103,225	99,324	3,901
Fringe benefits	30,975	33,575	31,052	2,523
Operation and maintenance	574,430	571,830	265,075	306,755
Capital outlay	1,944,000	1,944,000	257,132	1,686,868
Debt service:				
Principal retirement	900,000	900,000	650,000	
Interest	18,000	18,000	15,395	
Total Storm Water	3,570,630	3,570,630	1,317,978	2,252,652
TOTAL EXPENSES	3,570,630	3,570,630	1,317,978	2,252,652
Operating loss	(2,118,630)	(2,027,030)	231,735	2,258,765
NONOPERATING REVENUES				
Proceeds from sale of bonds		390,000	390,000	
Transfers in		10,000	10,000	
Other financing sources			7,875	7,875
TOTAL NONOPERATING REVENUES	-	400,000	407,875	7,875
Net change in fund equity	(2,118,630)	(1,627,030)	639,610	2,266,640
Adjustments for prior year encumbrances	136,128	136,128	136,128	
FUND EQUITY AT BEGINNING OF YEAR	2,605,256	2,605,256	2,605,256	
FUND EQUITY AT END OF YEAR	\$ 622,754	\$ 1,114,354	\$ 3,380,994	\$ 2,266,640

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2019

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,915,578	\$ 2,476,735	\$ 5,392,313
Investments		530,505	530,505
Interest receivable		2,059	2,059
Total current assets	<u>2,915,578</u>	<u>3,009,299</u>	<u>5,924,877</u>
Total assets	<u>2,915,578</u>	<u>3,009,299</u>	<u>5,924,877</u>
 LIABILITIES			
Current liabilities:			
Claims payable	<u>630,964</u>		<u>630,964</u>
Total current liabilities	<u>630,964</u>		<u>630,964</u>
 NET POSITION			
Unrestricted	<u>2,284,614</u>	<u>3,009,299</u>	<u>5,293,913</u>
Total net position	<u>\$ 2,284,614</u>	<u>\$ 3,009,299</u>	<u>\$ 5,293,913</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2019

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 7,560,159	\$ 319,860	\$ 7,880,019
Other		470,742	470,742
Total operating revenues	<u>7,560,159</u>	<u>790,602</u>	<u>8,350,761</u>
Operating expenses:			
Personal services		128	128
Fringe benefits	7,209,763	417,280	7,627,043
Operating and maintenance	54,691	22,423	77,114
Total operating expenses	<u>7,264,454</u>	<u>439,831</u>	<u>7,704,285</u>
Operating income / (loss)	<u>295,705</u>	<u>350,771</u>	<u>646,476</u>
Nonoperating revenues			
Investment income	40,573	65,008	105,581
Total nonoperating revenues	<u>40,573</u>	<u>65,008</u>	<u>105,581</u>
Change in net position	336,278	415,779	752,057
Total net position - beginning of year	<u>1,948,336</u>	<u>2,593,520</u>	<u>4,541,856</u>
Total net position - end of year	<u>\$ 2,284,614</u>	<u>\$ 3,009,299</u>	<u>\$ 5,293,913</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2019

	Employees' Health Insurance	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,117,554	\$ 319,860	\$ 1,437,414
Cash received from interfund services provided	6,442,605		6,442,605
Cash payments to suppliers for goods and services	(7,165,192)	(439,703)	(7,604,895)
Cash paid to employees for services		(128)	(128)
Other operating revenues		470,742	470,742
Net cash provided by operating activities	<u>394,967</u>	<u>350,771</u>	<u>745,738</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	40,573	64,456	105,029
Purchase of short-term investments		(18,587)	(18,587)
Net cash used by investing activities	<u>40,573</u>	<u>45,869</u>	<u>86,442</u>
Net increase (decrease) in cash and cash equivalents	435,540	396,640	832,180
Cash and cash equivalents - January 1, 2019	2,480,038	2,080,095	4,560,133
Cash and cash equivalents - December 31, 2019	<u>\$ 2,915,578</u>	<u>\$ 2,476,735</u>	<u>\$ 5,392,313</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating income (loss)	<u>\$ 295,705</u>	<u>\$ 350,771</u>	<u>\$ 646,476</u>
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Claims payable	99,262		99,262
Total adjustments	<u>99,262</u>		<u>99,262</u>
Net cash used for operating activities	<u>\$ 394,967</u>	<u>\$ 350,771</u>	<u>\$ 745,738</u>
Noncash investing, capital and financing activities			
Unrealized appreciation (depreciation) in fair value of investments	<u>\$</u>	<u>\$ 1,547</u>	<u>\$ 1,547</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 7,440,000	\$ 7,515,000	\$ 7,560,159	\$ 45,159
Interest earnings		38,000	40,573	2,573
Miscellaneous revenue			2,731	2,731
TOTAL REVENUES	<u>7,440,000</u>	<u>7,553,000</u>	<u>7,603,463</u>	<u>50,463</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	8,567,500	8,563,500	7,116,908	1,446,592
Operation and maintenance	65,000	69,000	56,258	12,742
Total Employees' Health Insurance	<u>8,632,500</u>	<u>8,632,500</u>	<u>7,173,166</u>	<u>1,459,334</u>
TOTAL GENERAL GOVERNMENT	<u>8,632,500</u>	<u>8,632,500</u>	<u>7,173,166</u>	<u>1,459,334</u>
TOTAL EXPENSES	<u>8,632,500</u>	<u>8,632,500</u>	<u>7,173,166</u>	<u>1,459,334</u>
Net change in fund equity	(1,192,500)	(1,079,500)	430,297	1,509,797
Adjustment for prior year encumbrances	527	527	527	
FUND EQUITY AT BEGINNING OF YEAR	<u>2,479,510</u>	<u>2,479,510</u>	<u>2,479,510</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 1,287,537</u>	<u>\$ 1,400,537</u>	<u>\$ 2,910,334</u>	<u>\$ 1,509,797</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 462,000	\$ 327,000	\$ 323,123	\$ (3,877)
Interest earnings			23,380	23,380
TOTAL REVENUES	<u>462,000</u>	<u>327,000</u>	<u>346,503</u>	<u>19,503</u>
EXPENSES				
Workers' Compensation				
Personal services	8,750	8,750	7,704	1,046
Fringe benefits	427,425	787,425	386,345	401,080
Operation and maintenance	51,300	51,300	37,141	14,159
Total Workers' Compensation	<u>487,475</u>	<u>847,475</u>	<u>431,190</u>	<u>416,285</u>
TOTAL EXPENSES	<u>487,475</u>	<u>847,475</u>	<u>431,190</u>	<u>416,285</u>
Operating loss	(25,475)	(520,475)	(84,687)	435,788
NONOPERATING REVENUES				
Other sources		579,000	587,385	8,385
TOTAL NONOPERATING REVENUES		<u>579,000</u>	<u>587,385</u>	<u>8,385</u>
Net change in fund equity	(25,475)	58,525	502,698	444,173
FUND EQUITY AT BEGINNING OF YEAR	<u>2,598,830</u>	<u>2,598,830</u>	<u>2,598,830</u>	
FUND EQUITY AT END OF YEAR	<u><u>\$ 2,573,355</u></u>	<u><u>\$ 2,657,355</u></u>	<u><u>\$ 3,101,528</u></u>	<u><u>\$ 444,173</u></u>

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

FIDUCIARY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Rural Lorain County Water Authority

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

Elyria Bicentennial Celebration Fund

To account for monies donated to the City of Elyria for events to commemorate the 200th anniversary of the City's founding in 1817.

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2019

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	Contractors' Deposits	Employee Cafeteria Plan
ASSETS									
Equity in pooled cash and cash equivalents	\$ 44,715	\$ 4,872	\$ 96,175	\$	\$ 1,385	\$ 16,377	\$ 58,091	\$ 11,601	\$ 62,067
Cash and cash equivalents-segregated accounts				644,213					
Investments			54,032						
Receivables:									
Accounts									
Interest			210						
Property taxes									
Income taxes									
Total assets	<u>\$ 44,715</u>	<u>\$ 4,872</u>	<u>\$ 150,417</u>	<u>\$ 644,213</u>	<u>\$ 1,385</u>	<u>\$ 16,377</u>	<u>\$ 58,091</u>	<u>\$ 11,601</u>	<u>\$ 62,067</u>
LIABILITIES									
Accounts payable				74,696					
Due to other governments						8,095			
Other liabilities				569,517				2,250	22,341
Total liabilities				<u>644,213</u>		<u>8,095</u>		<u>2,250</u>	<u>22,341</u>
NET POSITION									
Restricted for individuals, organizations and other governments	<u>\$ 44,715</u>	<u>\$ 4,872</u>	<u>\$ 150,417</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 8,282</u>	<u>\$ 58,091</u>	<u>\$ 9,351</u>	<u>\$ 39,726</u>

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City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2019

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Total
ASSETS								
Equity in pooled cash and cash equivalents	\$ 210	\$	\$	\$	\$ 51,982	\$ 4,506	\$ 63	\$ 352,044
Cash and cash equivalents-segregated accounts								644,213
Investments								54,032
Receivables:								
Accounts							552	552
Interest								210
Property taxes				3,131,494				3,131,494
Income taxes		12,337	2,770					15,107
Total assets	<u>\$ 210</u>	<u>\$ 12,337</u>	<u>\$ 2,770</u>	<u>\$ 3,131,494</u>	<u>\$ 51,982</u>	<u>\$ 4,506</u>	<u>\$ 615</u>	<u>\$ 4,197,652</u>
LIABILITIES								
Accounts payable		370	253					75,319
Due to other governments		11,967	2,517	3,131,494	44,232			3,198,305
Other liabilities								594,108
Total liabilities		<u>12,337</u>	<u>2,770</u>	<u>3,131,494</u>	<u>44,232</u>			<u>3,867,732</u>
NET POSITION								
Restricted for individuals, organizations and other governments	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 7,750</u>	<u>\$ 4,506</u>	<u>\$ 615</u>	<u>\$ 329,920</u>

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2019

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits	Employee Cafeteria Plan
ADDITIONS										
Property tax	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income tax										
Fees, licenses and permits				4,622,603				5,892		
Fines and forfeitures										
Interest			3,739							
Miscellaneous	4,500		6,996			69,992	36,252		10,350	88,139
Total Additions	<u>\$ 4,500</u>	<u>\$</u>	<u>\$ 10,735</u>	<u>\$4,622,603</u>	<u>\$</u>	<u>\$ 69,992</u>	<u>\$ 36,252</u>	<u>\$ 5,892</u>	<u>\$ 10,350</u>	<u>\$ 88,139</u>
DEDUCTIONS										
Payments to other governments	\$	\$	\$	\$4,622,603	\$	\$ 86,490	\$	\$ 5,892	\$	\$
Payments to contractors	300								6,000	
Miscellaneous			204				49,191			69,960
Total Deductions	<u>\$ 300</u>	<u>\$</u>	<u>\$ 204</u>	<u>\$4,622,603</u>	<u>\$</u>	<u>\$ 86,490</u>	<u>\$ 49,191</u>	<u>\$ 5,892</u>	<u>\$ 6,000</u>	<u>\$ 69,960</u>
Change in Net Position	4,200		10,531			(16,498)	(12,939)		4,350	18,179
Net Position Beginning of Year (restated)	40,515	4,872	139,886		1,385	24,780	71,030		5,001	21,547
Net Position End of Year	<u>\$ 44,715</u>	<u>\$ 4,872</u>	<u>\$ 150,417</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 8,282</u>	<u>\$ 58,091</u>	<u>\$</u>	<u>\$ 9,351</u>	<u>\$ 39,726</u>

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2019

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Elyria Bicentennial Celebration Fund	Total
ADDITIONS									
Property tax	\$	\$	\$	\$ 3,012,096	\$	\$	\$	\$	\$ 3,012,096
Income tax		150,692	17,671						168,363
Fees, licenses and permits									5,892
Fines and forfeitures									4,622,603
Interest									3,739
Miscellaneous		2,093	162		192,608		4,677		415,769
Total Additions	<u>\$</u>	<u>\$ 152,785</u>	<u>\$ 17,833</u>	<u>\$ 3,012,096</u>	<u>\$ 192,608</u>	<u>\$</u>	<u>\$ 4,677</u>	<u>\$</u>	<u>\$ 8,228,462</u>
DEDUCTIONS									
Payments to other governments	\$	\$ 151,104	\$ 16,477	\$ 3,012,096	\$ 178,831	\$	\$ 4,062	\$	\$ 8,077,555
Payments to contractors									6,300
Miscellaneous								25,253	144,608
Total Deductions	<u>\$</u>	<u>\$ 151,104</u>	<u>\$ 16,477</u>	<u>\$ 3,012,096</u>	<u>\$ 178,831</u>	<u>\$</u>	<u>\$ 4,062</u>	<u>\$ 25,253</u>	<u>\$ 8,228,463</u>
Change in Net Position		1,681	1,356		13,777		615	(25,253)	(1)
Net Position Beginning of Year (restated)	210	(1,681)	(1,356)		(6,027)	4,506		25,253	329,921
Net Position End of Year	<u>\$ 210</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 7,750</u>	<u>\$ 4,506</u>	<u>\$ 615</u>	<u>\$</u>	<u>\$ 329,920</u>

Statistical Section



STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
Net investment in capital assets	\$66,018,529	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212	\$54,766,713	\$56,483,630	\$56,310,746	\$55,127,394	\$54,196,053
Restricted:										
Public safety	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103
Health	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833	308,881
Community environment	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758
Highways and streets	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962	620,245
Debt service	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215	905,383
Other Purposes	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695
Non-expendable:										
Health	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122	469,307
Unrestricted	(41,035,550)	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)	(26,103,289)	5,400,785	5,307,892	4,037,855	2,237,974
Total Governmental Activities Net Position	<u>\$43,994,941</u>	<u>\$19,525,347</u>	<u>\$46,922,387</u>	<u>\$38,825,501</u>	<u>\$40,248,838</u>	<u>\$39,828,703</u>	<u>\$71,744,050</u>	<u>\$71,867,689</u>	<u>\$68,845,967</u>	<u>\$66,836,399</u>
Business Type - Activities										
Net investment in capital assets	\$39,560,716	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956	\$34,995,873	\$32,369,894	\$30,403,085	\$33,196,615	\$29,367,060
Unrestricted	3,073,343	259,207	6,854,368	11,435,390	8,695,157	3,792,810	7,052,015	3,712,566	(1,613,031)	2,676,465
Total Business-Type Activities Net Position	<u>\$42,634,059</u>	<u>\$42,921,436</u>	<u>\$47,031,161</u>	<u>\$45,719,682</u>	<u>\$42,589,113</u>	<u>\$38,788,683</u>	<u>\$39,421,909</u>	<u>\$34,115,651</u>	<u>\$31,583,584</u>	<u>\$32,043,525</u>
Primary Government										
Net investment in capital assets	\$105,579,245	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168	\$89,762,586	\$88,853,524	\$86,713,831	\$88,324,009	\$83,563,113
Restricted for:										
Public safety	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103
Health	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833	308,881
Community environment	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758
Highways and streets	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962	620,245
Debt service	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215	905,383
Other Purposes	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695
Non-expendable:										
Health	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122	469,307
Unrestricted	(37,962,207)	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)	(22,310,479)	12,452,800	9,020,458	2,424,824	4,914,439
Total Primary Government Net Position	<u>\$86,629,000</u>	<u>\$62,446,783</u>	<u>\$93,953,548</u>	<u>\$84,545,183</u>	<u>\$82,837,951</u>	<u>\$78,617,386</u>	<u>\$111,165,959</u>	<u>\$105,983,340</u>	<u>\$100,429,551</u>	<u>\$98,879,924</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	2017	2016	2015 - Restated	2014	2013	2012	2011	2010
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$31,458	\$30,213	\$20,313	\$29,027	\$18,907	\$14,446	\$12,591	\$41,023	\$33,654	\$68,590
Health	260,650	255,920	264,252	531,555	536,880	608,621	729,380	816,088	802,884	901,449
Culture and recreation	223,850	170,422	189,680	214,771	186,410	173,786	206,308	170,681	178,591	178,094
Community environment	834,691	957,332	557,842	593,503	452,367	337,418	315,565	410,168	723,155	427,848
Highway and streets										
General Government	2,074,894	1,983,593	2,333,411	2,290,816	2,363,488	2,681,188	2,487,792	2,450,631	2,323,500	2,038,549
Subtotal - Charges for Services	3,425,543	3,397,480	3,365,498	3,659,672	3,558,052	3,815,459	3,751,636	3,888,591	4,061,784	3,614,530
Operating grants and contributions	1,188,784	1,367,282	1,452,271	1,330,583	1,450,918	3,665,077	3,947,409	3,728,136	5,772,703	3,470,388
Capital grants and contributions	2,308,884	1,592,463	4,156,432	1,022,763	3,633,599	279,481	3,327,245	3,272,732	1,465,219	5,465,592
<i>Total Governmental Activities Program Revenues</i>	<u>6,923,211</u>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>	<u>12,550,510</u>
Business-Type Activities:										
Charges for Services:										
Water	12,819,624	12,431,136	12,840,529	12,261,744	12,445,328	12,338,759	11,046,327	10,148,332	8,687,534	7,827,256
Special parks & recreation	235,859	243,560	251,628	244,567	258,239	272,108	266,114	264,508	256,273	241,882
Sanitation	5,236,834	5,098,478	5,224,643	4,330,432	4,507,103	4,148,030	4,414,481	4,380,162	4,095,269	4,015,156
Wastewater Pollution Control	13,638,077	12,883,178	12,622,981	11,955,972	12,208,582	11,267,494	11,087,588	11,084,985	10,808,362	10,526,504
Storm Water	1,466,318	1,369,242	1,497,035	1,040,647	0	0	0	0	0	0
Operating grants and contributions	95,824	72,151	70,121	101,252	121,381	54,718	46,969	0	150,000	41,832
Capital grants and contributions	0	0	0	26,058	30,000	363,000	315,243	187,342	16,489	347,964
<i>Total Business-Type Activities Program Revenues</i>	<u>33,492,536</u>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>	<u>23,000,594</u>
<i>Total Primary Government Program Revenues</i>	<u>\$40,415,747</u>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>	<u>\$35,551,104</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

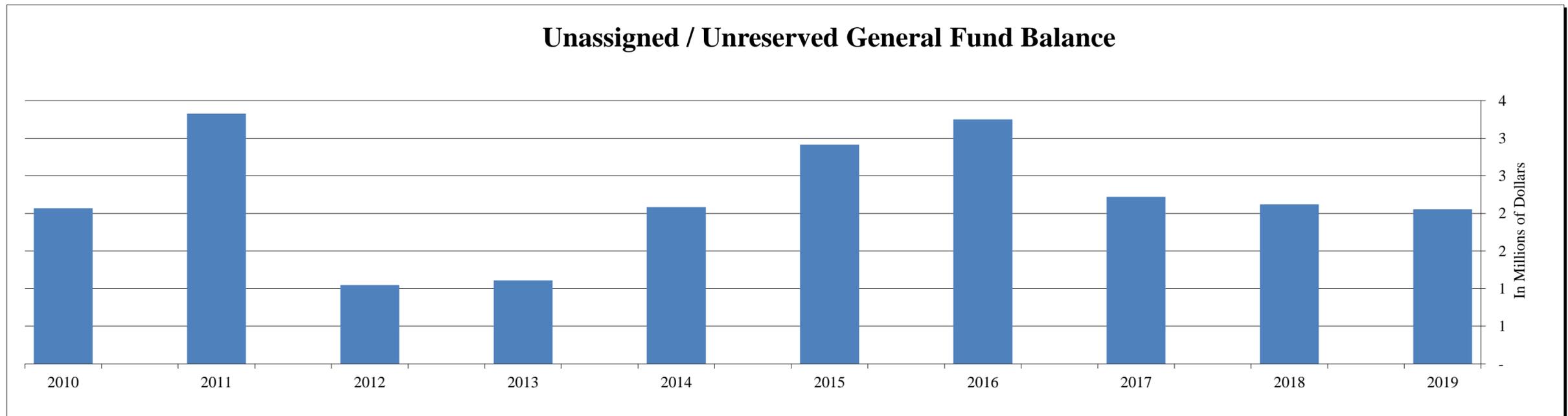
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	2017	2016	2015 - Restated	2014	2013	2012	2011	2010
Expenses										
Governmental Activities:										
Public safety	\$1,267,825	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665	\$20,316,861	\$20,603,130	\$21,038,282	\$20,096,325	\$18,988,400
Health	663,618	589,244	679,908	1,933,906	1,843,181	2,052,163	1,985,800	2,136,818	2,076,012	2,282,178
Culture and recreation	2,032,327	1,640,290	1,820,261	1,499,490	1,469,765	1,698,826	1,767,768	1,789,747	1,721,823	1,551,008
Community environment	3,498,205	3,320,156	3,081,261	3,509,496	2,000,896	2,899,225	2,772,172	2,266,370	4,373,694	3,037,800
Highways and streets	5,578,967	5,081,671	5,028,255	5,192,267	5,144,138	5,361,129	5,264,136	5,238,609	5,091,213	5,713,819
General government	12,349,076	9,822,747	11,148,759	8,600,830	9,374,927	9,273,345	9,267,528	8,392,523	8,503,771	8,307,217
Interest and fiscal charges	1,246,581	779,685	660,279	849,858	779,349	968,616	887,333	1,215,453	1,430,156	1,429,014
<i>Total Governmental Activities Expenses</i>	<u>26,636,599</u>	<u>46,950,454</u>	<u>42,834,000</u>	<u>43,362,743</u>	<u>41,717,921</u>	<u>42,570,165</u>	<u>42,547,867</u>	<u>42,077,802</u>	<u>43,292,994</u>	<u>41,309,436</u>
Business-Type Activities										
Water	12,809,751	10,860,669	11,728,110	9,870,079	10,024,236	7,525,165	7,732,764	8,130,332	7,683,838	7,098,581
Special parks & recreation	276,378	214,800	424,889	356,212	331,968	253,710	271,245	272,286	216,817	340,608
Sanitation	6,962,190	5,644,823	5,459,683	4,668,753	4,151,460	3,828,095	3,671,481	3,760,694	5,274,289	3,653,211
Wastewater Pollution Control	15,311,586	13,781,661	13,611,504	11,933,695	11,493,660	10,542,688	10,250,688	11,428,275	11,402,498	11,634,500
Storm Water	539,824	434,005	499,228	160,611	0	0	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>35,899,729</u>	<u>30,935,958</u>	<u>31,723,414</u>	<u>26,989,350</u>	<u>26,001,324</u>	<u>22,149,658</u>	<u>21,926,178</u>	<u>23,591,587</u>	<u>24,577,442</u>	<u>22,726,900</u>
<i>Total Primary Government Program Expenses</i>	<u>62,536,328</u>	<u>77,886,412</u>	<u>74,557,414</u>	<u>70,352,093</u>	<u>67,719,245</u>	<u>64,719,823</u>	<u>64,474,045</u>	<u>65,669,389</u>	<u>67,870,436</u>	<u>64,036,336</u>
Net (Expense)/Revenue										
Governmental Activities	(19,713,388)	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)	(34,810,148)	(31,521,577)	(31,188,343)	(31,993,288)	(28,758,926)
Business-Type Activities	(2,407,193)	1,161,787	783,523	2,971,322	3,569,309	6,294,451	5,250,544	2,473,742	(563,515)	273,694
<i>Total Primary Government Net Expense</i>	<u>(22,120,581)</u>	<u>(39,431,442)</u>	<u>(33,076,276)</u>	<u>(34,378,403)</u>	<u>(29,506,043)</u>	<u>(28,515,697)</u>	<u>(26,271,033)</u>	<u>(28,714,601)</u>	<u>(32,556,803)</u>	<u>(28,485,232)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,248,615	2,961,879	3,025,066	3,006,283	2,969,421	3,012,256	3,124,411	3,266,785	3,357,482	3,883,089
Municipal income taxes	32,278,919	33,362,045	32,307,195	27,738,478	23,160,357	24,955,196	19,525,212	23,110,209	21,983,833	20,115,876
Gasoline and motor vehicle taxes	3,348,719	2,876,778	2,835,966	2,806,386	3,417,278	3,002,306	2,754,167	2,743,643	2,761,232	2,822,938
Other local taxes	873,489	870,753	373,660	794,892	789,626	645,345	757,332	759,265	738,367	707,350
Payment in lieu of taxes - tax increment financing	1,107,811	993,925	817,762	925,085	903,479	972,994	800,120	0	0	0
Unrestricted intergovernmental revenues and contributions	3,016,463	2,423,640	2,129,858	530,310	2,133,459	3,380,920	896,650	3,994,690	5,115,757	4,759,534
Investment earnings	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474	17,278
Miscellaneous	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711	15,827
Gain on sale of capital assets	30,904	108,430	292,701	0	0	0	75,359	224,477	0	0
Special item - unclaimed funds from demutualization	0	0	0	0	0	0	3,410,806	0	0	0
<i>Total Governmental Activities</i>	<u>44,182,982</u>	<u>43,844,769</u>	<u>41,956,685</u>	<u>35,926,388</u>	<u>33,495,487</u>	<u>36,146,689</u>	<u>31,397,938</u>	<u>34,210,065</u>	<u>34,002,856</u>	<u>32,321,892</u>
Business-Type Activities										
Investment earnings	882,054	540,266	248,378	2,819	95,909	13,748	4,388	3,014	4,122	10,628
Miscellaneous	1,237,762	339,808	279,578	156,428	135,212	160,406	51,326	55,311	99,452	63,303
<i>Total Business-Type Activities</i>	<u>2,119,816</u>	<u>880,074</u>	<u>527,956</u>	<u>159,247</u>	<u>231,121</u>	<u>174,154</u>	<u>55,714</u>	<u>58,325</u>	<u>103,574</u>	<u>73,931</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>46,302,798</u>	<u>44,724,843</u>	<u>42,484,641</u>	<u>36,085,635</u>	<u>33,726,608</u>	<u>36,320,843</u>	<u>31,453,652</u>	<u>34,268,390</u>	<u>34,106,430</u>	<u>32,395,823</u>
Change in Net Position										
Governmental Activities	24,469,594	3,251,540	8,096,886	(1,423,337)	420,135	1,336,541	(123,639)	3,021,722	2,009,568	3,562,966
Business-Type Activities	(287,377)	2,041,861	1,311,479	3,130,569	3,800,430	6,468,605	5,306,258	2,532,067	(459,941)	347,625
<i>Total Primary Government Change in Net Position</i>	<u>\$24,182,217</u>	<u>\$5,293,401</u>	<u>\$9,408,365</u>	<u>\$1,707,232</u>	<u>\$4,220,565</u>	<u>\$7,805,146</u>	<u>\$5,182,619</u>	<u>\$5,553,789</u>	<u>\$1,549,627</u>	<u>\$3,910,591</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Assigned	\$ 5,331,432	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972	\$ 569,402	\$
Unassigned	2,052,659	2,118,923	2,219,284	3,248,090	2,913,405	2,083,830	1,108,298	1,045,896	3,326,649	
Reserved for encumbrances										558,959
Unreserved										2,068,602
Total General Fund	7,384,091	5,846,409	4,348,254	4,168,667	4,050,794	4,212,580	5,326,946	4,930,868	3,896,051	2,627,561
All Other Governmental Funds										
Fund Balances:										
Nonspendable	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122	
Restricted	8,276,754	8,357,685	7,304,147	6,118,068	6,052,677	6,118,325	6,137,108	6,969,997	10,820,686	
Committed	10,134,421	6,990,508	7,866,417	6,560,473	5,988,419	5,367,904	6,802,242	3,408,239	3,086,363	
Assigned										
Unassigned	(26,024)	(5,470)	(5,470)	(2,805,470)	(2,959,189)	(3,105,688)	(3,640,995)	(3,853,694)	(8,144,012)	
Reserved for encumbrances										3,558,309
Reserved for rehabilitation loans										4,567,331
Reserved for endowment										469,307
Reserved for debt service										905,383
Unreserved Reported in:										
Special Revenue funds										1,634,774
Capital Projects funds										(4,270,317)
Total All Other Governmental Funds	18,980,268	15,906,133	15,747,283	10,417,177	9,613,776	8,891,305	9,798,293	7,011,466	6,240,159	6,864,787
Total Governmental Funds	\$ 26,364,359	\$ 21,752,542	\$ 20,095,537	\$ 14,585,844	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210	\$ 9,492,348

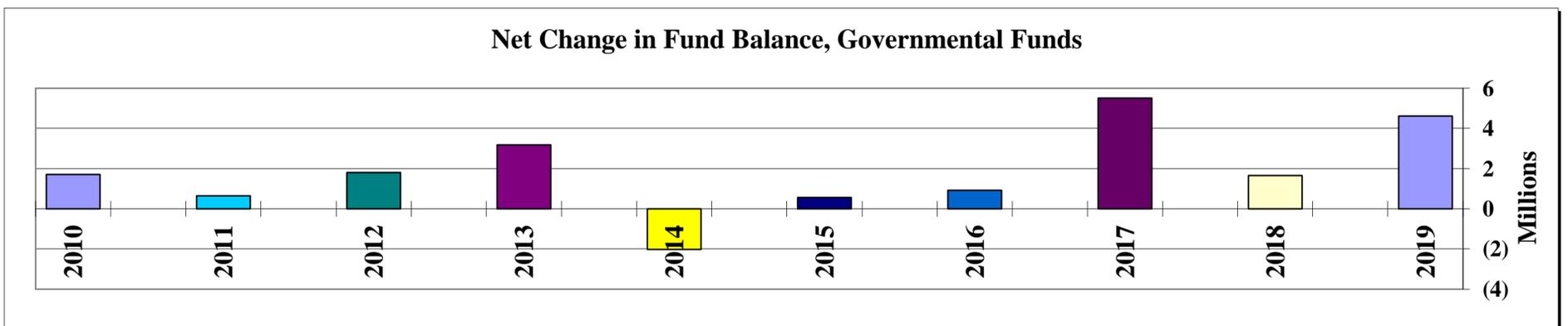


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues										
Taxes:										
Property	\$3,248,615	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421	\$3,012,256	\$3,124,411	\$3,266,785	\$3,357,482	\$3,883,089
Income	33,791,684	32,232,449	30,274,852	27,738,478	22,958,913	22,335,577	22,600,897	22,163,511	21,124,035	20,514,419
Other local	1,768,967	1,767,802	1,644,204	1,685,359	1,669,460	1,507,748	1,610,355	1,618,682	1,587,099	1,563,454
Tax increment financing payments	1,013,442	972,427	922,064	925,085	903,479	972,994	800,120	1,020,803	861,443	570,913
Intergovernmental	7,651,751	6,993,110	8,793,105	5,961,916	8,598,011	7,650,236	10,859,601	11,711,054	13,234,841	14,728,501
Charges for services	1,161,154	1,103,149	1,158,160	1,588,665	1,371,460	1,484,307	1,699,228	1,820,242	1,791,076	1,835,603
Licenses and permits	947,291	958,441	561,004	657,313	517,654	397,963	375,520	467,518	786,579	479,702
Investment income	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474	17,278
Special assessments	52,523	26,987	61,341	9,983	53,162	91,257	155,102	159,237	154,098	224,111
Fines and forfeitures	1,506,225	1,450,903	1,810,012	1,545,635	1,711,339	1,765,783	1,716,789	1,629,394	1,517,086	1,408,481
Contributions	177,016	219,763	288,228	130,797	72,778	132,535	187,858	117,133	64,741	55,837
Miscellaneous	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711	15,827
Total Revenues	51,596,730	48,934,229	48,712,513	43,374,468	40,947,544	39,528,328	43,183,762	44,085,355	44,524,665	45,297,215
Expenditures										
Current:										
Public safety	21,793,060	21,471,789	21,315,513	20,714,341	18,744,812	20,116,188	20,516,360	20,211,262	19,870,879	18,382,139
Health	538,955	559,556	483,183	1,880,323	1,805,463	2,073,974	2,015,196	2,086,920	2,086,283	2,244,093
Culture and recreation	1,520,909	1,471,870	1,344,049	1,308,169	1,316,880	1,598,306	1,665,176	1,573,073	1,502,688	1,294,116
Community environment	3,103,332	3,189,696	2,498,317	3,337,490	1,827,988	2,788,341	2,653,410	2,109,326	4,276,543	2,882,243
Highways and streets	2,168,945	1,970,787	1,552,977	1,954,704	1,869,359	2,167,374	2,018,494	1,856,729	1,839,924	2,392,906
General government	8,929,700	8,647,125	7,626,034	7,336,292	8,067,546	8,358,269	7,915,668	7,036,793	7,618,379	7,046,901
Capital outlay	6,757,077	6,595,781	8,607,533	2,928,659	4,334,238	1,406,931	4,221,093	4,379,165	3,912,375	6,307,333
Debt Service:										
Principal retirement	7,500,628	2,681,165	2,434,534	2,274,428	2,344,563	2,176,391	2,127,039	2,172,674	2,192,757	1,589,465
Interest and fiscal charges	955,018	797,885	576,729	766,596	727,517	900,817	917,997	1,206,322	1,429,975	1,432,151
Total Expenditures	53,267,624	47,385,654	46,438,869	42,501,002	41,038,366	41,586,591	44,050,433	42,632,264	44,729,803	43,571,347
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(1,670,894)</i>	<i>1,548,575</i>	<i>2,273,644</i>	<i>873,466</i>	<i>(90,822)</i>	<i>(2,058,263)</i>	<i>(866,671)</i>	<i>1,453,091</i>	<i>(205,138)</i>	<i>1,725,868</i>
Other Financing Sources (Uses)										
Transfers-in	190,000	582,826	233,461	1,064,695	1,009,245	902,500	825,209	728,460	1,526,755	472,901
Transfers-out	(1,065,000)	(582,826)	(233,461)	(1,064,695)	(1,009,245)	(902,500)	(825,209)	(728,460)	(1,526,755)	(492,901)
Proceeds from sale of bonds/notes	4,795,000		5,565,000		5,615,000		6,312,000	17,233	110,000	
Refunding bonds issued									6,870,000	
Payment to refunded bond escrow agent			(2,986,446)		(6,082,793)		(6,504,027)		(6,870,000)	
Proceeds from State Infrastructure bank loan									734,000	
Proceeds from State Issue II loan										
Settlement proceeds										
Premiums from sale of notes/bonds	2,334,807		317,277	11,538	606,479	464	163,223		5,000	4,012
Proceeds from construction loans					57,346	36,445	630,087	111,323		
Proceeds from capital lease arrangements					415,000					
Proceeds from sale of capital assets	30,904	108,430	340,218	36,270	40,475		75,359	224,477		
Bond issuance costs							(37,872)			
Total Other Financing Sources (Uses)	6,285,711	108,430	3,236,049	47,808	651,507	36,909	638,770	353,033	849,000	(15,988)
Special Item										
Proceeds from insurance company demutualization							3,410,806			
Net Change in Fund Balances	\$4,614,817	\$1,657,005	\$5,509,693	\$921,274	\$560,685	(\$2,021,354)	\$3,182,905	\$1,806,124	\$643,862	\$1,709,880
Debt Service as a Percentage of Noncapital Expenditures										
	18.18%	8.53%	7.96%	7.68%	8.37%	7.66%	7.65%	8.83%	8.88%	8.11%



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated	Assessed Value	Public Utility
		Actual Value		Estimated Actual Value
2019	\$556,917	\$1,591,191	\$317,055	\$905,871
2018	532,363	1,521,037	291,372	832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,796	275,638	787,539
2012	591,804	1,690,870	286,451	818,432
2011	602,073	1,720,209	288,147	823,277
2010	603,652	1,724,719	291,146	831,844

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

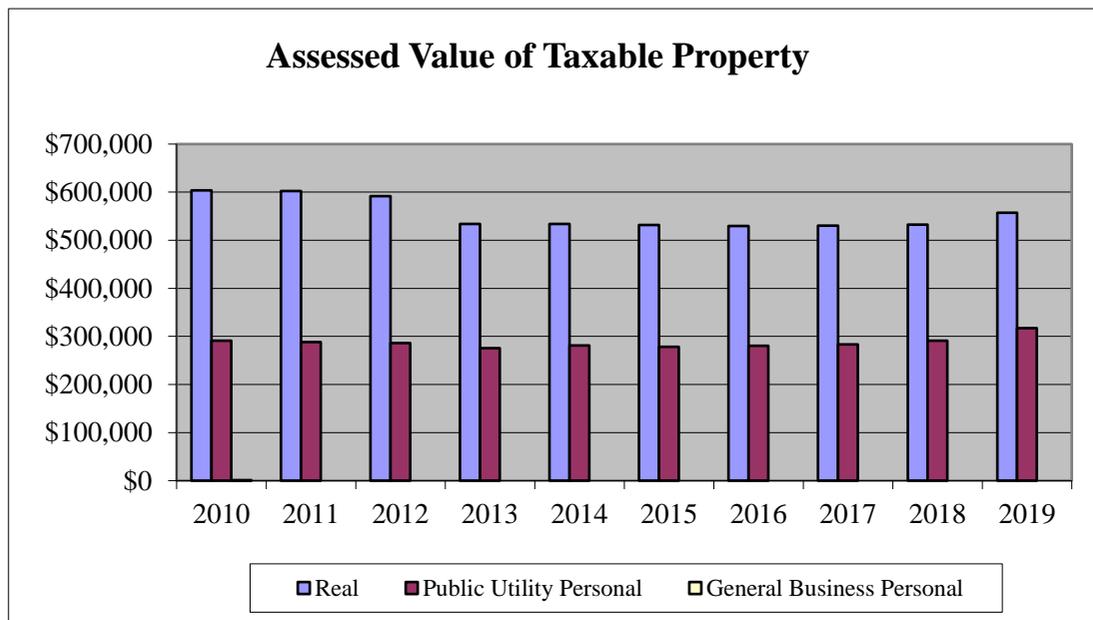
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
2019	\$0	\$0	\$873,972	\$2,497,062	\$99.7920	
2018	0	0	823,734	2,353,527	100.6720	
2017	0	0	813,530	2,324,372	99.9020	
2016	0	0	810,061	2,314,459	95.9120	
2015	0	0	810,317	2,315,193	94.8420	
2014	0	0	815,115	2,328,899	94.5020	
2013	0	0	809,667	2,313,335	93.5550	
2012	0	0	878,256	2,509,302	91.9700	
2011	0	0	890,220	2,543,486	91.8200	
2010	1,325	0	896,122	2,556,563	86.2600	



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2019	2018	2017	2016	2015
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	74.7600	75.6400	76.2700	72.2800	71.8100
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.5820	15.5820	15.0820	15.0820	14.4820
Elyria Public Library	2.8000	2.8000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>95.5920</u>	<u>96.4720</u>	<u>95.7020</u>	<u>91.7120</u>	<u>90.6420</u>
Total Millage	<u><u>\$99.7920</u></u>	<u><u>\$100.6720</u></u>	<u><u>\$99.9020</u></u>	<u><u>\$95.9120</u></u>	<u><u>\$94.8420</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 74.7600	\$ 75.6400	\$ 76.2700	\$ 72.2800	\$ 71.8100
County	\$ 15.0820	\$ 15.0820	\$ 15.0820	\$ 15.0820	\$ 14.4820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2014	2013	2012	2011	2010
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.4700	71.3500	69.7300	69.5800	64.3200
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	14.4820	13.6550	13.6900	13.6900	13.3900
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>90.3020</u>	<u>89.3550</u>	<u>87.7700</u>	<u>87.6200</u>	<u>82.0600</u>
Total Millage	<u><u>\$94.5020</u></u>	<u><u>\$93.5550</u></u>	<u><u>\$91.9700</u></u>	<u><u>\$91.8200</u></u>	<u><u>\$86.2600</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 71.4700	\$ 71.3500	\$ 69.7300	\$ 69.5800	\$ 64.3200
County	\$ 14.4820	\$ 13.6550	\$ 13.6900	\$ 13.6900	\$ 13.3900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2019	\$3,669,773	\$3,491,875	95.15 %	\$126,175
2018	3,459,044	3,257,921	94.19	147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,236,634	95.15	129,457
2015	3,688,056	3,406,207	92.36	205,714
2014	3,422,845	3,249,399	94.93	83,979
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790
2010	4,282,562	3,560,301	83.13	139,302

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2019	\$3,618,050	98.59 %	\$946,520	25.79 %
2018	3,405,875	98.46	467,044	13.50
2017	3,389,710	99.22	476,487	13.95
2016	3,366,091	98.96	591,898	17.40
2015	3,611,921	97.94	622,593	16.88
2014	3,333,378	97.39	389,441	11.38
2013	3,282,014	89.04	834,595	22.64
2012	3,611,921	92.08	680,847	17.36
2011	3,649,229	83.38	830,290	18.97
2010	3,699,603	86.39	582,959	13.61

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2019 and 2010
 (Amounts in 000's)

<i>2019</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$21,916	3.94 %
American Transmission Systems Inc.	21,205	3.81
Midway Market Square Elyria LLC	7,545	1.35
Columbia Gas	6,654	1.19
Colonial Oaks Property LLC	5,882	1.06
Walmart Real Estate Business Trust	5,305	0.95
Hunters Crossing Apartments LLC Res #1	4,823	0.87
CHP Chestnut Commons OH MOB LLC	4,791	0.86
Elyria United Methodist Village	4,245	0.76
Elyria Taylor LLC	4,147	0.74
Total	\$86,514	15.53 %
Total Real Assessed Valuation	\$556,917	

<i>2010</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison	\$16,566	2.74 %
Centro Midway LLC	13,642	2.26
New Plan of Midway LLC	7,940	1.32
First Interstate Elyria	5,737	0.95
Hunters Crossing	4,466	0.74
Invacare Corporation	4,241	0.70
Elyria United	3,416	0.57
Midway Realty Company	3,332	0.55
HK New Plan Exchange	3,205	0.53
Community Health Partners	3,144	0.52
Total	\$65,689	10.88 %
Total Real Assessed Valuation	\$603,652	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2018 and 2009 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2019
 (Amounts in 000's)

Taxpayer	2019	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,887	7.68 %
Bendix Commercial Vehicle Systems	1,578	6.42
Lorain County	1,472	5.99
Lorain County Community College	971	3.95
Ridge Tool Company	968	3.94
Elyria City Schools	853	3.47
Invacare	765	3.11
Parker Hannifin Corporation	612	2.49
Elyria Foundry Company	519	2.11
Hydro-Aire Inc.	444	1.81
Total	<u>\$10,070</u>	<u>40.97 %</u>
Total Income Tax Withholding	<u>\$24,572</u>	

Source: Regional Income Tax Agency

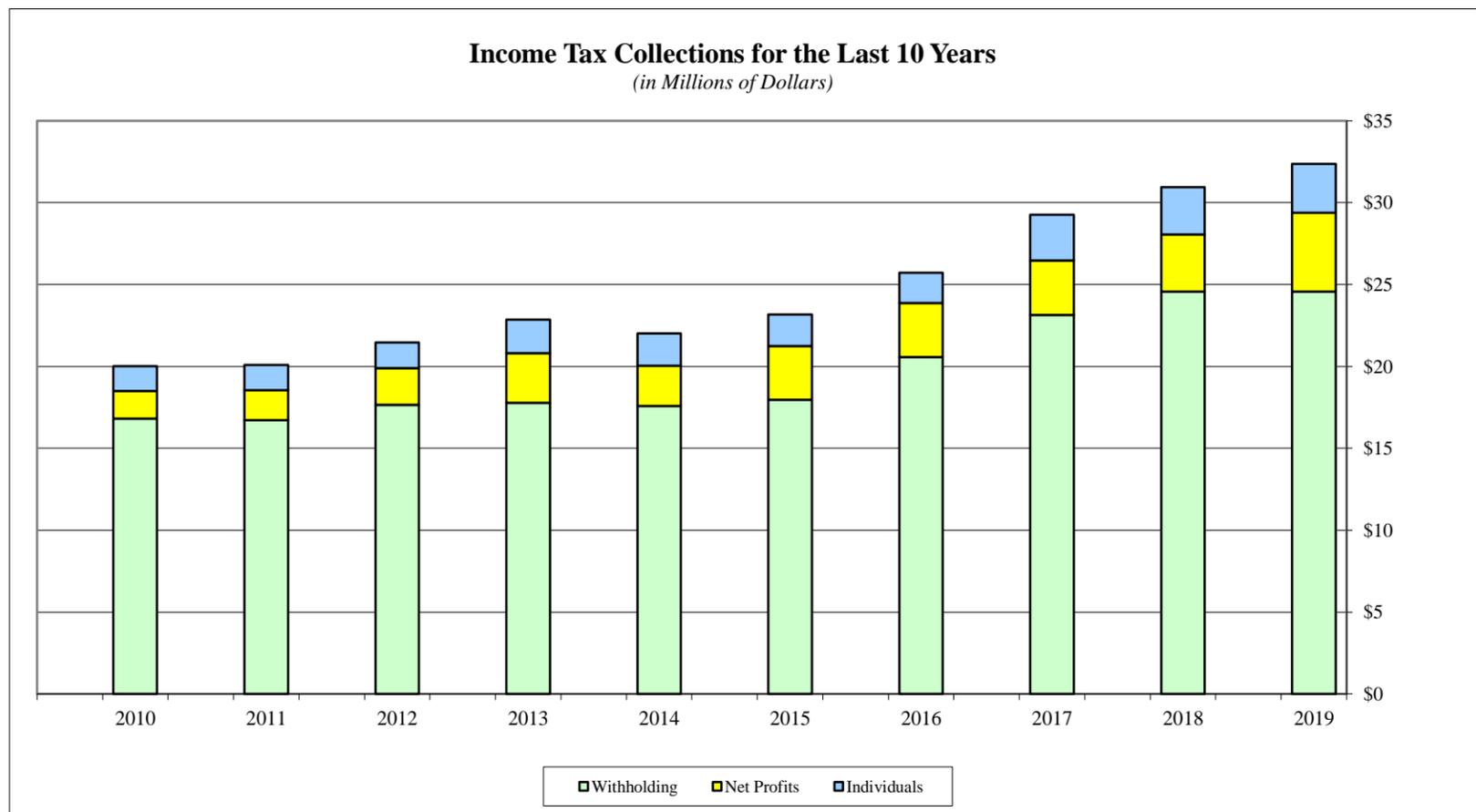
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2019	2.25%	\$32,375,246	\$24,571,719	75.90%	\$4,809,075	14.85%	\$2,994,452	9.25%
2018	2.25	30,951,983	24,560,685	79.35	3,502,720	11.32	2,888,578	9.33
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	11.37	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	12.87	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	14.10	1,924,986	8.31
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67
2010	1.75	20,010,738	16,809,422	84.00	1,692,521	8.46	1,508,795	7.54

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On March 7, 2016 Elyria residents voted to increase the income tax rate to 2.25% by passing an additional .50% levy effective July 1, 2016 through June 30, 2021. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

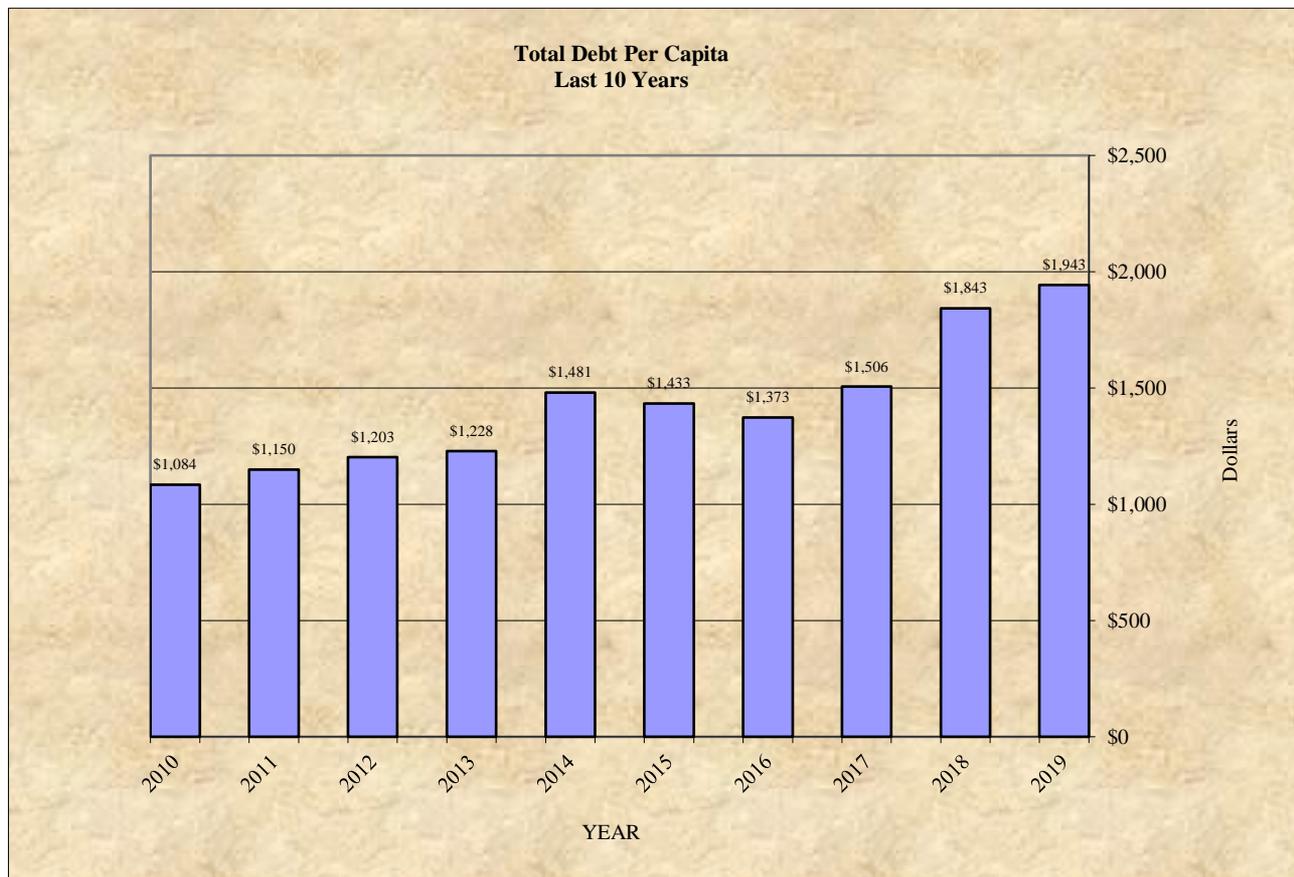
Year	Governmental Activities					
	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Capital Lease	Unamortized Bond Premiums
2019	\$13,695,000	\$1,170,000	\$1,112,104	\$0	\$668,267	\$2,955,184
2018	15,897,000	1,435,000	1,204,635	0	808,607	743,124
2017	17,845,000	1,675,000	1,298,680	253,430	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	415,000	586,232
2014	19,591,000	2,320,000	1,565,652	1,544,657	0	0
2013	21,028,000	2,565,000	1,618,193	1,950,062	0	0
2012	21,971,800	2,901,969	1,077,633	2,343,573	0	0
2011	23,379,081	3,199,421	1,068,459	2,724,102	0	0
2010	24,581,362	3,491,873	394,585	3,252,000	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Bonds	OWDA Loans	Capital Lease	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$56,850,000	\$27,987,044	\$1,172,729	\$347,346	\$105,957,674	9.78%	\$1,943
51,723,000	26,058,262	1,398,163	1,219,653	100,487,444	9.27	1,843
30,725,000	26,815,501	1,310,494	408,172	82,121,134	7.58	1,506
24,766,101	27,513,637	838,730	220,101	74,894,350	6.91	1,373
25,653,000	28,240,259	168,398	242,111	78,169,094	7.21	1,433
26,454,000	28,943,933	337,464	0	80,756,706	7.45	1,481
9,607,000	29,756,801	430,162	0	66,955,218	6.18	1,228
9,970,188	27,126,794	216,265	0	65,608,222	6.05	1,203
10,456,510	21,486,696	378,148	0	62,692,417	5.79	1,150
10,917,832	17,539,626	457,284	0	60,634,562	5.60	1,084



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2019	54,533 (1)	\$2,497,062,000	\$73,537,650	2.94 %	\$1,348.50
2018	54,533 (1)	2,353,527,000	75,284,355	3.20	1,380.53
2017	54,533 (1)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533 (1)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533 (1)	2,315,193,000	49,304,785	2.13	904.13
2014	54,533 (1)	2,328,899,000	51,367,050	2.21	941.94
2013	54,533 (1)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44
2010	55,953 (2)	2,556,564,000	43,139,875	1.69	771.00

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2019

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$1,170,000	100.00 %	\$1,170,000
General Obligation Bonds	13,695,000	100.00	13,695,000
OPWC Loans	1,112,104	100.00	1,112,104
Capital Lease	668,267	100.00	668,267
Unamortized bond premiums	2,955,184	100.00	2,955,184
<i>Total Direct Debt</i>	<u>19,600,555</u>		<u>19,600,555</u>
Overlapping			
City School District (1)			
General Obligation Bonds	102,156,610	88.10%	89,999,076
Lorain County (2)			
General Obligation Bonds	<u>21,605,000</u>	11.77%	<u>2,542,666</u>
<i>Total Overlapping Debt</i>	<u>123,761,610</u>		<u>92,541,742</u>
Total	<u><u>\$143,362,165</u></u>		<u><u>\$112,142,297</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2019

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2018

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2019	2018	2017	2016
Total Assessed Property Value	<u>\$873,971,750</u>	<u>\$823,734,390</u>	<u>\$813,530,300</u>	<u>\$810,060,700</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 91,767,034</u>	<u>\$ 86,492,111</u>	<u>\$ 85,420,682</u>	<u>\$ 85,056,374</u>
Debt Outstanding:				
General Obligation Bonds	70,545,000	67,620,000	48,570,000	41,225,000
Special Assessment Bonds	1,170,000	1,435,000	1,675,000	1,840,000
General Anticipation Notes	0	6,090,000	6,750,000	12,600,000
OPWC Loans	1,213,242	1,204,635	1,298,680	1,409,072
OWDA Loans	28,210,129	26,058,262	26,815,501	27,513,637
State Infrastructure Bank Loan	0	0	253,430	696,717
Total Gross Indebtedness	101,138,371	102,407,897	85,362,611	85,284,426
Less:				
Special Assessment Bonds	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)
OPWC Loans	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)
OWDA Loans	(28,210,129)	(26,058,262)	(26,815,501)	(27,513,637)
State Infrastructure Bank Loans	0	0	(253,430)	(696,717)
General Bond Retirement Fund Balance	(309,880)	(388,422)	(692,566)	(311,154)
Total Net Debt Applicable to Debt Limit	<u>70,235,120</u>	<u>73,321,578</u>	<u>54,627,434</u>	<u>53,513,846</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$21,531,914</u>	<u>\$13,170,533</u>	<u>\$30,793,248</u>	<u>\$31,542,528</u>
Legal Debt Margin as a Percentage of the Debt Limit	23.46%	15.23%	36.05%	37.08%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$48,068,446</u>	<u>\$45,305,391</u>	<u>\$44,744,167</u>	<u>\$44,553,339</u>
Total Gross Indebtedness	101,138,371	102,407,897	85,362,611	85,284,426
Less:				
General Obligation Bonds Payable from Specific Revenue Sources	(56,850,000)	(51,723,000)	(30,725,000)	(24,546,000)
Special Assessment Bonds	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)
OPWC Loans	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)
OWDA Loans	(28,210,129)	(26,058,262)	(26,815,501)	(27,513,637)
State Infrastructure Bank Loans	0	0	(253,430)	(696,717)
General Bond Retirement Fund Balance	(309,880)	(388,422)	(692,566)	(311,154)
Net Debt Within 5 ½ % Limitations	<u>13,385,120</u>	<u>21,598,578</u>	<u>23,902,434</u>	<u>28,967,846</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$34,683,326</u>	<u>\$23,706,813</u>	<u>\$20,841,733</u>	<u>\$15,585,493</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	72.15%	52.33%	46.58%	34.98%

Source: City Financial Records

2015	2014	2013	2012	2011	2010
<u>\$810,317,450</u>	<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>	<u>\$890,219,738</u>	<u>\$896,122,170</u>
<u>\$ 85,083,332</u>	<u>\$ 85,587,029</u>	<u>\$ 85,015,081</u>	<u>\$ 92,216,834</u>	<u>\$ 93,473,072</u>	<u>\$ 94,092,828</u>
43,810,000	46,045,000	30,635,000	31,941,988	33,835,591	35,499,194
2,060,000	2,320,000	2,565,000	2,901,969	3,199,421	3,491,873
5,100,000	5,800,000	6,400,000	7,100,000	7,850,000	8,530,000
1,520,095	1,565,652	1,618,193	1,077,633	1,068,459	394,585
28,240,259	28,943,933	29,756,801	27,126,794	21,486,696	17,539,626
1,126,999	1,544,657	1,950,062	2,343,573	2,724,102	3,252,000
<u>81,857,353</u>	<u>86,219,242</u>	<u>72,925,056</u>	<u>72,491,957</u>	<u>70,164,269</u>	<u>68,707,278</u>
(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)
(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)
(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)
(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)
(433,558)	(477,950)	(424,003)	(411,583)	(270,897)	(889,319)
<u>48,476,442</u>	<u>51,367,050</u>	<u>36,610,997</u>	<u>38,630,405</u>	<u>41,414,694</u>	<u>43,139,875</u>
<u>\$36,606,890</u>	<u>\$34,219,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>	<u>\$52,058,378</u>	<u>\$50,952,953</u>
43.02%	39.98%	56.94%	58.11%	55.69%	54.15%
<u>\$44,567,460</u>	<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>	<u>\$48,962,086</u>	<u>\$49,286,719</u>
81,857,353	86,219,242	72,925,056	72,491,957	70,164,269	68,707,278
(25,653,000)	(26,454,000)	(9,607,000)	(9,970,188)	(10,456,510)	(10,917,832)
(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)
(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)
(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)
(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)
(433,558)	(477,950)	(424,003)	(411,583)	(270,897)	(889,319)
<u>22,823,442</u>	<u>24,913,050</u>	<u>27,003,997</u>	<u>28,660,217</u>	<u>30,958,184</u>	<u>32,222,043</u>
<u>\$21,744,018</u>	<u>\$19,918,251</u>	<u>\$17,527,712</u>	<u>\$19,643,839</u>	<u>\$18,003,902</u>	<u>\$17,064,676</u>
48.79%	44.43%	39.36%	40.67%	36.77%	34.62%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2019	\$13,638,077	\$11,284,136	\$2,353,941	\$22,525,752	\$1,596,788	9.76%
2018	12,883,178	9,957,170	2,926,008	5,187,366	2,051,582	40.42
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00
2010	10,556,526	9,377,823	1,178,703	1,384,866	731,086	55.71

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2019		
Employer (b)	Employees (b)	Percentage of Total City Employment
Lorain County Community College	1,950	7.47%
University Hospitals Health System	1,934	7.41
Lorain County	1,652	6.33
Elyria City School District	961	3.68
Bendix Commercial Vehicle Systems LLC	711	2.72
Ridge Tool Company	669	2.56
Walmart Associates Inc.	661	2.53
Invacare Corporation	612	2.34
The City of Elyria	463	1.77
Parker Hannifin Corporation	329	1.26
Total	9,942	38.09%
Total Employment within the City (a)	26,100	

2010		
Employer (b)	(b)	
Lorain County Community College	2,154	7.43%
EMH Regional Medical Center	1,743	6.01
Lorain County	1,483	5.11
Elyria City School District	1,020	3.52
Invacare	991	3.42
Ridge Tool Company	583	2.01
The City of Elyria	495	1.71
Bendix Commercial Vehicle Systems LLC	382	1.32
Parker Hannifin Corporation	320	1.10
Elyria Foundry Company	304	1.05
Total	9,475	32.67%
Total Employment within the City (a)	29,000	

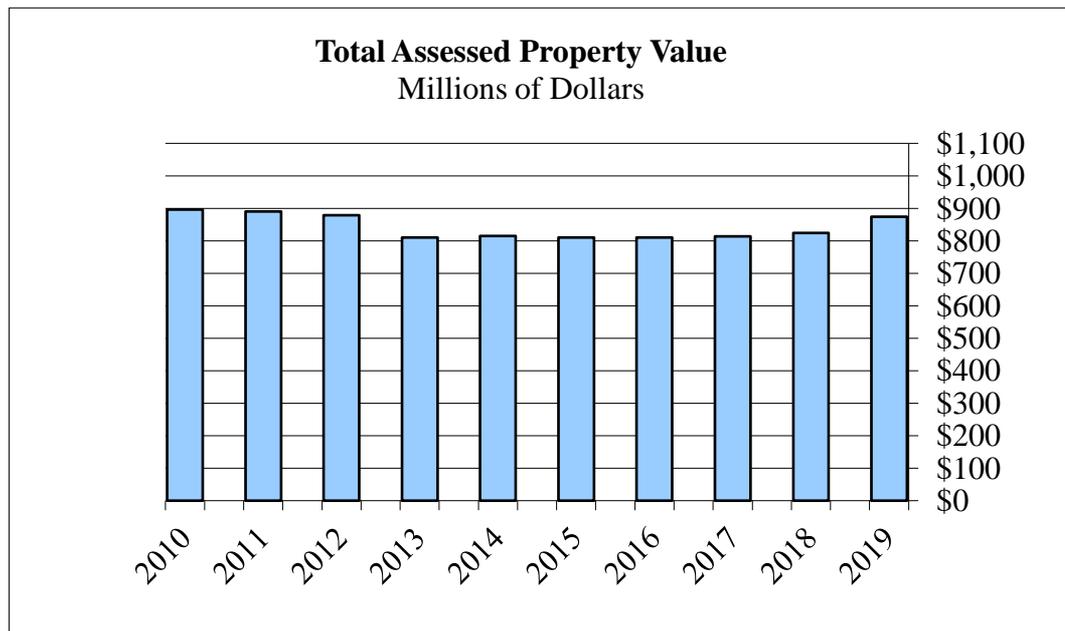
Source: (a) Ohio Department of Job and Family Services

(b) Annual Information Statement - City of Elyria

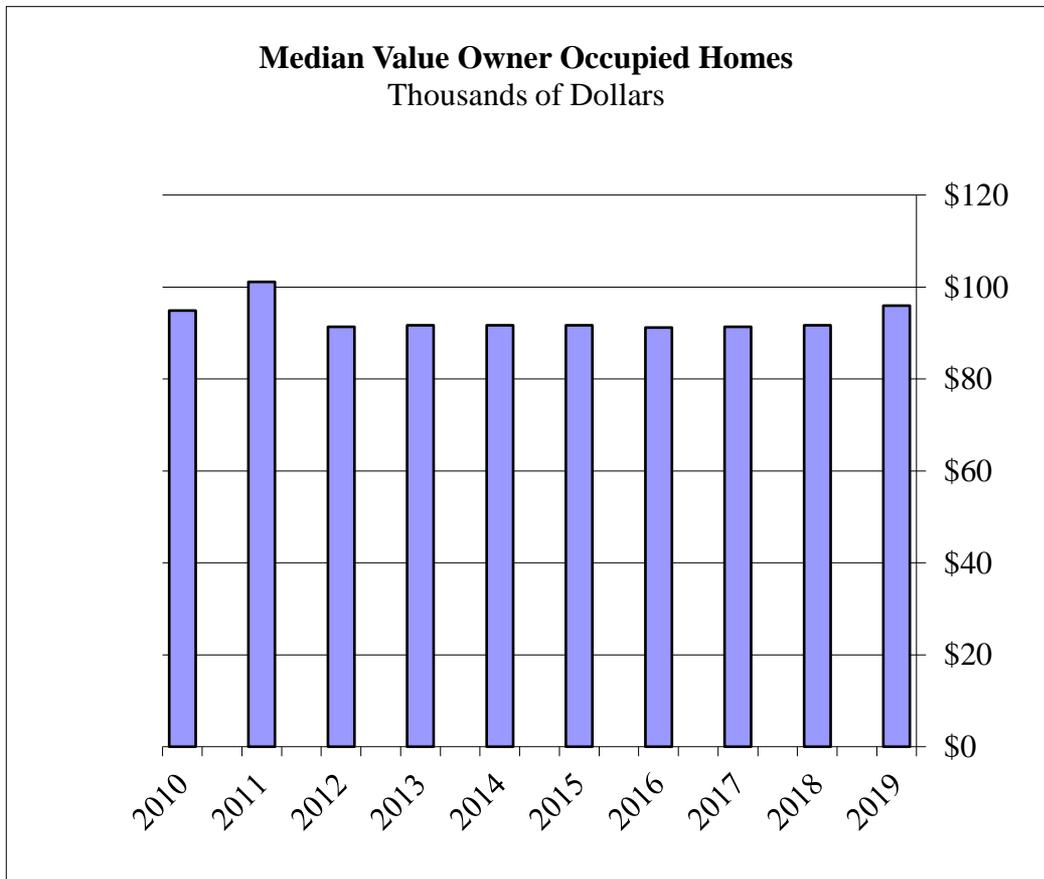
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2019	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2018	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2010	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (6)	Total Assessed Property Value 000's (6)
12.7% (2)	6,253	4.4%	\$95,909 (6)	\$873,974
12.7% (2)	6,269	5.7% (5)	91,672 (6)	823,734
12.7% (2)	6,169	5.1% (5)	91,357 (6)	813,530
12.7% (2)	6,266	6.0% (5)	91,189 (6)	810,061
12.7% (2)	6,466	5.4% (5)	91,628 (6)	810,317
12.7 (2)	6,566	6.7 (5)	91,628 (6)	815,115
12.7 (2)	6,729	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220
5.8 (1)	7,131	10.4 (4)	94,909 (6)	896,122



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.00	1.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
Human Resources	3.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Information Technology	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	0.00
Income Tax	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	7.50	7.00	6.50	6.50	7.00	6.00	7.00	7.00	7.00	7.00
Law Director	16.50	14.00	14.50	14.50	14.50	14.00	15.50	15.50	17.50	15.00
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	47.00	49.50	46.00	50.50	44.00	47.50	45.00	43.50	44.50	42.00
Civil Service	1.50	1.50	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	2.00	2.00	2.00	2.00	1.00	2.00	1.00	1.00	1.00	2.00
Engineer	12.00	11.50	7.50	5.00	5.00	4.00	3.00	4.00	3.00	4.00
Central Maintenance	10.00	11.00	7.00	7.00	7.00	9.00	9.00	9.00	9.00	9.00
Public Safety										
Police	81.00	81.00	84.00	82.00	84.00	77.00	77.00	84.00	83.00	84.00
Police - Dispatchers/Office/Other	15.50	16.50	16.00	17.00	15.00	20.00	20.00	16.00	15.50	14.00
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire	62.00	61.00	65.00	64.00	66.00	75.00	75.00	74.00	73.00	73.00
Fire - Secretary - Other	2.00	2.00	2.50	2.50	1.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	3.00	7.00	7.00	6.00	5.00	5.00	6.00	7.00	7.00	7.00
Traffic Lights	3.00	4.00	4.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00
Health										
Cemetery	5.00	6.00	3.00	3.50	4.00	4.00	5.50	4.50	5.00	5.00
Health Administration	0.00	0.00	0.00	17.50	15.00	19.00	18.50	23.00	22.50	22.00
Culture and Recreation										
Parks & Recreation	12.00	12.00	11.00	11.00	10.00	11.00	14.00	15.00	14.00	14.00
Swimming Pools/Ice Rink	31.00	31.00	16.00	32.00	25.50	25.00	19.00	19.00	16.00	13.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Development	3.50	3.50	3.00	4.00	4.00	4.00	4.00	3.50	4.00	5.00
Building	11.00	12.00	8.00	8.50	7.50	9.00	11.00	9.00	6.00	8.00
Highways and Streets										
Street M&R	19.50	15.50	13.00	14.50	14.00	18.00	16.50	16.00	16.00	16.00
Business-type activities										
Sanitation	23.00	24.00	23.50	25.50	24.50	22.00	23.00	22.00	22.00	23.00
Water	53.50	53.50	50.00	49.50	48.50	46.50	46.50	51.00	55.50	51.00
Wastewater	58.00	57.00	52.00	54.00	57.00	56.00	58.00	61.00	62.00	58.00
Totals:	501.00	504.50	465.50	502.00	484.00	500.50	501.00	508.00	506.50	495.00

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	211	199	206	166	149
Number of Resolutions Passed	23	24	24	24	21
Number of Planning Commission docket items	37	28	31	17	14
Zoning Board of Appeals docket items	24	12	20	12	23
<i>Finance Department</i>					
Number of checks/ vouchers issued	28,109	27,163	26,996	27,323	27,590
Interest earnings for fiscal year (cash basis)	\$1,119,469	\$641,369	\$187,044	\$38,012	\$96,958
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	22.15%	22.58%	29.94%	25.87%	26.13%
General Fund Receipts (modified accrual basis)	\$28,751,780	\$28,043,468	\$25,906,158	\$27,291,796	\$25,955,678
General Fund Expenditures (modified accrual basis)	\$27,064,098	\$26,545,313	\$25,726,571	\$27,173,923	\$26,117,464
General Fund Balances (modified accrual basis)	\$7,384,091	\$5,846,409	\$4,348,254	\$4,168,667	\$4,050,794
<i>Income Tax Department</i>					
Number of Individual Returns	33,528	40,315	28,005	24,925	25,341
Number of Business Net Profit Returns	2,572	3,565	3,565	4,721	4,671
Number of business withholding accounts	3,178	3,223	2,925	2,591	2,643
Amount of Penalties and Interest Collected	\$589,743	\$327,541	\$300,669	\$167,251	\$131,270
Annual number of Corporate withholding forms processed	28,579	26,834	26,834	25,215	26,901
Annual number of balance due statements forms processed	11,156	11,387	9,038	6,123	5,769
Annual number of reconciliations of withholdings processed	2,882	2,851	2,851	2,878	3,039
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$24,613,375	\$8,850,790	\$15,520,723	\$7,869,444	\$13,479,965
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$897,241	\$893,699	\$891,757	\$886,587	\$873,822
Average cost per square yard of asphalt (labor & material)	\$12.53	\$12.93	\$11.43	\$13.81	\$13.45
<i>Municipal Court</i>					
Number of Criminal Cases	3,822	3,659	3,679	4,423	4,457
Number of Civil / Traffic cases	12,957	13,593	13,779	12,077	14,052
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	0	0	1,154	1,488
Public Health Case Management Encounters	0	0	0	989	1,099
Adult immunizations	0	0	0	1,991	1,866
Childhood immunizations	0	0	0	2,001	2,152
Dental sealants applied	0	0	0	3,214	6,971
<i>Civil Service</i>					
Number of police entry tests administered	1	1	1	2	2
Number of fire entry tests administered	0	1	1	0	1
Number of police promotional tests administered	1	3	1	2	0
Number of fire promotional tests administered	0	3	1	0	0
Number of appointments from certified lists	21	17	20	14	8

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	143	126	168	210	173
Number of Resolutions Passed	36	31	21	29	26
Number of Planning Commission docket items	15	19	33	40	53
Zoning Board of Appeals docket items	18	81	17	21	30
<i>Finance Department</i>					
Number of checks/ vouchers issued	25,508	23,050	23,667	23,594	23,906
Interest earnings for fiscal year (cash basis)	\$33,456	\$30,133	\$18,150	\$24,629	\$27,761
Agency Ratings - Moody's Financial Services	NA	A1	A1	A3	A3
Agency Ratings - Standard & Poors Rating Services	AA-				
Health Insurance Costs vs General Fund Expenditures %	23.50%	23.12%	23.11%	19.67%	20.24%
General Fund Receipts (modified accrual basis)	\$25,035,545	\$26,059,948	\$26,100,356	\$27,184,807	\$26,121,165
General Fund Expenditures (modified accrual basis)	\$26,149,910	\$25,663,870	\$25,065,539	\$25,916,317	\$24,065,113
General Fund Balances (modified accrual basis)	\$4,212,580	\$5,326,946	\$4,930,868	\$3,896,051	\$2,627,561
<i>Income Tax Department</i>					
Number of Individual Returns	25,298	21,444	21,080	16,793	17,719
Number of Business Net Profit Returns	5,067	2,720	2,801	2,531	2,735
Number of business withholding accounts	2,743	2,421	2,485	2,279	2,271
Amount of Penalties and Interest Collected	\$215,055	\$213,748	\$139,724	\$152,269	\$82,274
Annual number of Corporate withholding forms processed	22,075	21,105	21,223	19,174	18,950
Annual number of balance due statements forms processed	6,914	6,215	5,800	9,043	8,894
Annual number of reconciliations of withholdings processed	2,773	3,099	3,142	1,801	1,816
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$9,631,437	\$3,950,951	\$5,811,356	\$9,856,272	\$16,491,648
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$862,403	\$854,195	\$858,327	\$848,663	\$857,896
Average cost per square yard of asphalt (labor & material)	\$12.60	\$12.16	\$11.53	\$11.21	\$10.67
<i>Municipal Court</i>					
Number of Criminal Cases	4,371	4,294	4,175	5,249	4,077
Number of Civil / Traffic cases	16,200	14,432	13,453	13,831	11,842
<i>Health Department - merged with Lorain County Health District</i>					
Number of Health Inspections	1,040	1,706	1,399	1,478	1,494
Public Health Case Management Encounters	1,162	1,965	2,301	3,529	3,308
Adult immunizations	2,210	2,847	2,558	3,757	5,104
Childhood immunizations	2,006	2,504	2,289	1,892	1,983
Dental sealants applied	4,434	6,564	4,522	4,459	3,457
<i>Civil Service</i>					
Number of police entry tests administered	1	1	0	1	0
Number of fire entry tests administered	0	0	0	0	1
Number of police promotional tests administered	1	0	3	0	1
Number of fire promotional tests administered	2	1	2	0	1
Number of appointments from certified lists	10	16	10	11	17

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015
<i>Building Department Indicators</i>					
Construction Permits Issued	2,930	2,675	2,803	2,598	1,579
Estimated Value of Construction	\$131,505,829	\$113,972,990	\$43,204,795	\$58,761,414	\$32,184,655
Amount of Revenue generated from permits	\$809,323	\$666,518	\$384,923	\$480,212	\$372,355
Amount of Revenue from contractor registrations issued	\$95,400	\$80,125	\$77,000	\$86,100	\$68,110
Public Safety					
<i>Police</i>					
Total Calls for Services	37,615	38,863	38,969	40,456	42,279
Number of traffic citations issued	5,337	3,849	3,005	2,187	2,874
Number of parking citations issued	1	107	93	175	216
Number of arrests	3,991	4,288	3,032	4,398	7,430
Number of accident reports completed	1,145	1,547	1,621	1,588	1,560
Serious offenses	1,695	1,993	2,182	2,527	2,804
Police Dept. Auxiliary hours worked	1,399	986	1,057	1,599	2,807
OVI Arrests	190	98	186	129	141
Detainee Bookings	193	130	752	1,635	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	862	1,088	1,232	1,278	1,204
Fatalities from Motor Vehicle Accidents	0	1	8	4	0
<i>Fire</i>					
EMS Calls	3,320	3,041	2,789	2,623	2,223
Fire Calls	141	152	164	162	190
Fires with Loss	64	94	87	136	107
Fires with Losses exceeding \$10K	23	22	26	19	23
Fire Safety Inspections	701	628	319	490	171
Number of times Mutual Aid given to Fire and EMS	13	14	17	23	14
Number of times Mutual Aid received for Fire and EMS	17	20	17	8	9
Health					
Cemetery burials	108	115	121	143	124
Cemetery cremations	61	64	58	65	60
Cemetery sale of lots	143	143	125	144	116
Cemetery receipts	\$272,150	\$256,120	\$239,205	\$286,210	\$233,810

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
<i>Building Department Indicators</i>					
Construction Permits Issued	1,344	1,415	1,774	2,353	1,635
Estimated Value of Construction	\$18,343,671	\$47,588,307	\$55,202,075	\$64,288,602	\$29,963,745
Amount of Revenue generated from permits	\$185,510	\$227,259	\$313,004	\$615,676	\$322,361
Amount of Revenue from contractor registrations issued	\$79,090	\$80,572	\$87,250	\$88,900	\$77,800
Public Safety					
<i>Police</i>					
Total Calls for Services	40,637	42,477	41,457	42,140	40,132
Number of traffic citations issued	3,153	4,094	3,704	4,548	2,869
Number of parking citations issued	1,294	2,151	1,018	273	247
Number of arrests	7,733	8,757	8,605	10,341	7,743
Number of accident reports completed	1,512	1,650	1,734	1,834	1,772
Serious offenses	3,071	3,216	3,546	3,577	3,433
Police Dept. Auxiliary hours worked	2,095	2,472	3,690	2,618	2,433
OVI Arrests	172	198	313	456	235
Detainee Bookings	0	0	0	0	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,220	1,287	1,396	1,463	1,421
Fatalities from Motor Vehicle Accidents	0	1	1	2	3
<i>Fire</i>					
EMS Calls	2,055	2,559	2,588	2,190	1,474
Fire Calls	173	181	237	267	246
Fires with Loss	49	101	199	123	152
Fires with Losses exceeding \$10K	19	31	17	30	41
Fire Safety Inspections	617	502	491	694	73
Number of times Mutual Aid given to Fire and EMS	17	13	11	12	13
Number of times Mutual Aid received for Fire and EMS	4	3	6	3	18
Health					
Cemetery burials	125	148	140	142	137
Cemetery cremations	42	60	37	43	57
Cemetery sale of lots	113	147	124	119	134
Cemetery receipts	\$231,165	\$114,460	\$96,305	\$74,680	\$80,300

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	14	14	13	13
Size of parks in acreage	359	359	359	358	358
Recreation Swimming pool receipts	\$40,162	\$35,404	\$34,946	\$39,619	\$34,493
Recreation Mens & Womens League/Program receipts	\$238,093	\$243,560	\$231,192	\$257,915	\$223,349
Recreation Ice rink receipts	\$190,623	\$130,163	\$154,127	\$170,153	\$150,047
Recreation Concessions and miscellaneous receipts	\$332,052	\$443,517	\$327,576	\$100,037	\$90,874
Safety Town Students		185	227	0	204
Fireworks donations	\$25,885	\$19,458	\$17,057	\$28,965	\$49,824
Total Recreation Department receipts	\$826,815	\$872,102	\$764,898	\$596,689	\$548,791
Community Development					
Community Development Block Grants	\$721,686	\$717,614	\$630,339	\$623,587	\$638,366
Community Development Block Grant Program Income	\$20,104	\$24,350	\$36,928	\$97,056	\$93,645
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$250,000	\$0	\$250,000
Comprehensive Housing Improvement Program Income	\$85,160	\$60,720	\$1,650	\$27,164	\$22,425
Enterprise Zone/Community Reinvestment Area Fees	\$5,900	\$2,800	\$2,200	\$2,450	\$1,700
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 27.42	\$ 26.50	\$ 25.60	\$ 24.74	\$ 23.91
Homestead - Rate increase June 1, 2015	19.20	18.55	17.92	17.32	16.74
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	15,525	15,557	15,352	15,444	13,559
Homestead	2,827	2,922	2,964	2,751	2,698
Commercial	n/a	n/a	n/a	n/a	n/a
Total	18,352	18,479	18,316	18,195	16,257
Refuse receipts by customer type					
Residential	\$ 4,642,379	\$ 4,288,069	\$ 4,202,822	\$ 3,894,187	\$ 4,061,844
Homestead	\$ 646,516	\$ 629,602	\$ 651,248	\$ 540,389	\$ 558,463
Commercial	\$	\$	\$	\$	\$
Total	\$ 5,288,895	\$ 4,917,671	\$ 4,854,070	\$ 4,434,576	\$ 4,620,307

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$35,149	\$43,007	\$39,419	\$30,713	\$26,772
Recreation Mens & Womens League/Program receipts	\$235,170	\$225,712	\$226,485	\$220,382	\$205,116
Recreation Ice rink receipts	\$156,734	\$163,276	\$131,262	\$147,878	\$151,321
Recreation Concessions and miscellaneous receipts	\$62,098	\$53,127	\$52,307	\$56,624	\$66,388
Safety Town Students	292	256	316	375	334
Fireworks donations	\$48,292	\$0	\$0	\$0	\$0
Total Recreation Department receipts	\$537,735	\$485,378	\$449,789	\$455,972	\$449,931
Community Development					
Community Development Block Grants	\$628,843	\$609,876	\$584,824	\$738,024	\$601,606
Community Development Block Grant Program Income	\$7,638	\$31,843	\$45,413	\$26,186	\$48,101
Comprehensive Housing Improvement Program Grants	\$0	\$0	\$250,000	\$0	\$60,874
Comprehensive Housing Improvement Program Income	\$64,789	\$0	\$52,387	\$184	\$11,500
Enterprise Zone/Community Reinvestment Area Fees	\$3,150	\$1,700	\$1,400	\$2,000	\$1,900
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 23.11	\$ 23.11	\$ 22.23	\$ 21.37	\$ 20.55
Homestead - Rate increase June 1, 2015	16.18	16.18	15.56	14.96	14.38
Commercial:					
Basic	68.48	68.48	65.84	63.31	60.88
One-yard container	41.08	41.08	39.50	37.98	36.52
Two-yard container	53.40	53.40	51.34	49.37	47.47
Cost per cubic yard	13.35	13.35	12.84	12.34	11.87
Extra pick-up charge	39.02	39.02	37.52	36.07	34.69
Refuse collection customer counts					
Residential	13,487	13,515	13,591	13,774	13,833
Homestead	2,721	2,697	2,649	2,611	2,433
Commercial	104	106	127	155	164
Total	16,312	16,318	16,367	16,540	16,430
Refuse receipts by customer type					
Residential	\$ 3,926,256	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886	\$ 3,538,055
Homestead	\$ 530,412	\$ 525,920	\$ 544,693	\$ 471,175	\$ 426,193
Commercial	\$ 14,131	\$ 72,440	\$ 90,410	\$ 135,167	\$ 143,530
Total	\$ 4,470,799	\$ 4,703,746	\$ 4,429,028	\$ 4,224,228	\$ 4,107,778

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 15.41	\$ 15.41	\$ 15.41	\$ 14.82	\$ 14.25
Homestead	10.88	10.88	10.88	10.46	10.06
Minimum charge 301 - 7,000 Cu ft per HCF of water used	4.09	4.09	4.09	3.93	3.78
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	4.00	4.00	4.00	3.85	3.70
Minimum charge > 20,001 Cu ft per HCF of water used	3.92	3.92	3.92	3.77	3.63
Water customer counts					
Residential	19,645	20,457	20,368	20,568	16,164
Homestead	3,168	3,381	3,415	3,169	2,968
Commercial	1,638	1,631	1,636	1,609	1,378
Total	<u>24,451</u>	<u>25,469</u>	<u>25,419</u>	<u>25,346</u>	<u>20,510</u>
Water billings by customer type					
Residential	\$ 6,523,760	\$ 5,687,016	\$ 5,736,405	\$ 5,625,565	\$ 5,596,160
Homestead	\$ 668,644	\$ 624,591	\$ 660,809	\$ 582,636	\$ 584,017
Commercial	\$ 6,870,867	\$ 6,013,595	\$ 6,006,604	\$ 5,993,575	\$ 6,672,699
Total	<u>\$ 14,063,271</u>	<u>\$ 12,325,202</u>	<u>\$ 12,403,818</u>	<u>\$ 12,201,776</u>	<u>\$ 12,852,876</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,070,309	1,108,843	1,076,262	1,170,543	1,498,881
Homestead	131,560	139,222	138,714	136,204	175,315
Commercial	2,249,787	2,439,499	2,500,445	2,649,642	2,921,319
Total	<u>3,451,656</u>	<u>3,687,564</u>	<u>3,715,421</u>	<u>3,956,389</u>	<u>4,595,515</u>
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 15.81	\$ 14.58	\$ 13.47	\$ 12.93	\$ 12.39
Charge per HCF over 3 HCF	5.27	4.86	4.49	4.31	4.13
Minimum Charge 0 to 3 HCF-DEBT	8.58	7.92	7.32	7.02	6.72
Charge per HCF over 3 HCF	2.86	2.64	2.44	2.35	2.24
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,016	20,032	19,971	20,962	17,671
Commercial	1,423	1,354	1,354	1,392	1,203
Total	<u>21,439</u>	<u>21,386</u>	<u>21,325</u>	<u>22,354</u>	<u>18,874</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 8,657,501	\$ 7,948,664	\$ 7,586,282	\$ 7,288,860	\$ 7,219,027
Commercial	\$ 5,099,060	\$ 4,573,881	\$ 4,169,325	\$ 4,423,905	\$ 4,569,088
Total	<u>\$ 13,756,561</u>	<u>\$ 12,522,545</u>	<u>\$ 11,755,607</u>	<u>\$ 11,712,765</u>	<u>\$ 11,788,115</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,062,646	1,033,329	1,028,089	1,094,460	1,133,285
Commercial	830,829	947,315	943,000	1,086,012	712,759
Total	<u>1,893,475</u>	<u>1,980,644</u>	<u>1,971,089</u>	<u>2,180,472</u>	<u>1,846,044</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2014	2013	2012	2011	2010
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 13.70	\$ 12.30	\$ 10.86	\$ 9.40	\$ 8.07
Homestead	9.67	8.68	7.67	6.64	5.70
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.63	3.26	2.88	2.49	2.14
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.56	3.20	2.82	2.44	2.10
Minimum charge > 20,001 Cu ft per HCF of water used	3.49	3.13	2.76	2.39	2.05
Water customer counts					
Residential	16,439	16,128	15,816	15,205	19,004
Homestead	2,979	2,962	2,928	2,683	3,389
Commercial	1,401	1,360	1,332	1,311	780
Total	20,819	20,450	20,076	19,199	23,173
Water billings by customer type					
Residential	\$ 5,668,669	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005	\$ 3,616,709
Homestead	\$ 581,157	\$ 524,856	\$ 487,950	\$ 371,648	\$ 354,286
Commercial	\$ 6,829,196	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603	\$ 3,562,542
Total	\$ 13,079,022	\$ 11,391,313	\$ 10,322,308	\$ 9,029,256	\$ 7,533,537
Water usage by customer type (in hundred cubic feet)					
Residential	1,381,732	1,488,195	1,508,713	1,463,477	1,636,410
Homestead	151,111	182,117	156,300	154,246	156,001
Commercial	2,933,642	2,391,838	2,038,099	2,157,193	1,681,107
Total	4,466,485	4,062,150	3,703,112	3,774,916	3,473,518
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 11.88	\$ 11.43	\$ 10.98	\$ 10.56	\$ 10.05
Charge per HCF over 3 HCF	3.96	3.81	3.66	3.52	3.35
Minimum Charge 0 to 3 HCF-DEBT	6.45	6.21	5.97	5.73	5.46
Charge per HCF over 3 HCF	2.15	2.07	1.99	1.91	1.82
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,654	17,632	17,732	17,805	18,268
Commercial	1,204	1,209	1,239	1,231	690
Total	18,858	18,841	18,971	19,036	18,958
Sewer receipts by customer type					
Residential/Homestead	\$ 7,197,773	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094	\$ 6,916,909
Commercial	\$ 4,303,838	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436	\$ 3,405,838
Total	\$ 11,501,611	\$ 10,939,805	\$ 11,097,208	\$ 12,462,530	\$ 10,322,747
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,178,032	1,015,381	1,242,489	1,566,131	1,350,105
Commercial	704,393	845,130	721,619	728,994	606,978
Total	1,882,425	1,860,511	1,964,108	2,295,125	1,957,083

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	4	2	1	1	2	2	2	2	2	2
Engineering Vehicles	7	6	6	7	5	5	5	5	5	5
Central Maintenance Garage Vehicles	3	4	4	5	4	4	4	4	4	4
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	121	102	107	105	93	93	93	93	93	95
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	24	21	25	20	25	25	25	25	25	26
Communications										
Vehicles	8	7	7	6	7	7	7	7	7	7
Safety Service										
Vehicles	1	1	1	0	0	0	0	0	0	1
Health										
Health										
Vehicles	0	0	0	5	6	6	6	6	6	7
Cemetery										
Vehicles	8	13	9	9	12	12	12	12	12	13

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	2	4	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	13	13	13	30	30	30	30	30	30	35
Community Environment										
Community Development										
Vehicles	2	1	2	2	3	3	3	3	3	4
Housing Code Enforcement										
Vehicles	11	10	9	7	3	3	3	3	3	4
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	22	17	17	15	29	29	29	29	29	27
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	35	36	36	31	35	35	35	35	35	31
Sanitation										
Vehicles	23	22	22	22	20	20	20	20	20	21
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	35	33	37	36	41	41	41	41	41	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.