

Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2018

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2018

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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City of Elyria, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2018

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	1 – 6
GFOA Certificate of Achievement for Excellence in Financial Reporting	7
Organizational Chart	8
List of Elected and Appointed Officials	9
 FINANCIAL SECTION	
Independent Auditor’s Report.....	10 – 13
Management’s Discussion and Analysis	14 – 30
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	31
Statement of Activities	32
Fund Financial Statements:	
Balance Sheet – Governmental Funds	33
Reconciliation of Total Governmental Fund Balances To Net Position of Governmental Activities.....	34
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	35
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	36
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund – Legal Appropriation Level.....	37 – 41
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – 2016 .50% Income Tax Fund - Legal Appropriation Level.....	42 – 43
Statement of Net Position – Proprietary Funds.....	44 – 45
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	46
Statement of Cash Flows – Proprietary Funds	47
Statement of Fiduciary Assets and Liabilities – Agency Funds	48
Notes to the Basic Financial Statements.....	49 – 106
Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Combined Plan - 2018.....	107
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Plan - Last Five Years.....	108
Schedule of the City’s Proportionate Share of the Net OPEB Liability – Ohio Public Employees Retirement System – Combined and Traditional Plan – Last Two Years.....	109
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Police and Fire Pension Fund – Last Five Years.....	110
Schedule of the City’s Proportionate Share of the Net OPEB Liability – Ohio Police and Fire Pension Fund – 2018.....	111
Schedule of City Contributions – Ohio Public Employees Retirement System – Combined Plan - Last Five Years.....	112
Schedule of City Contributions – Ohio Public Employees Retirement System – Traditional Plan - Last Six Years.....	113
Schedule of City Contributions – Ohio Police and Fire Pension Fund – Last Ten Years.....	114 - 115
Schedule of City Contributions – OPEB Ohio Public Employees Retirement System – Last Three Years.....	116

City of Elyria, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2018

TABLE OF CONTENTS (cont.)

	Page
Required Supplementary Information (continued):	
Schedule of City Contributions – OPEB	
Ohio Police and Fire Pension Fund – Last Five Years.....	117
Notes to the Required Supplementary Information.....	118
Nonmajor Governmental Funds Descriptions.....	119 - 123
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet – Nonmajor Governmental Funds	124 - 131
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	132 - 139
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – (Non-GAAP Budgetary Basis) – Legal Appropriation Level:	
Street Construction, Maintenance and Repair Fund.....	140
State Highway Fund.....	141
Fire Pension Fund.....	142
Police Pension Fund.....	143
Municipal Motor Vehicle Tax Fund.....	144
Block Grant Fund.....	145
C.H.I.P. Grant Fund	146
Chestnut Commons Tax Increment Financing Fund	147
Muni Court Technology Fund.....	148
Muni Court Security Fund.....	149
Municipal Court Construction/Improvement Fund.....	150
Special Parking Fines Fund.....	151
Legal Research & Court Computerization Fund.....	152
Special Court Maintenance Fund.....	153
Muni Court Special Collections Fund.....	154
Food Service Operations Fund.....	155
Dental Health Grant Fund.....	156
Household Sewage Disposal Permit Fee Fund.....	157
Manufactured Home/Park Placement Fee Fund.....	158
Special Traffic Magistrate Fund.....	159
Swimming Pool Inspection Fund.....	160
Law Enforcement Fund.....	161
Mandatory Drug Fine Fund.....	162
Indigent Drivers Alcohol Treatment Fund.....	163
Alcohol Enforcement and Education Fund.....	164
Police Levy Fund.....	165
Wagner Trust Fund.....	166
Ely Park Trust Fund.....	167
Findley Trust Fund.....	168
Cemetery Maintenance and Improvement Fund.....	169
Brownfield Hazardous Assessment Grant Fund.....	170
Brownfield Petroleum Assessment Grant Fund.....	171
Neighborhood Stabilization Program Grant Fund.....	172
Neighborhood Stabilization Program 3 Grant Fund.....	173
Special Probation Fund.....	174
Energy Efficiency Block Grant Fund.....	175
Defensive Driving Fund.....	176
Indigent Driver Interlock Monitor Fund.....	177
General Bond Retirement Fund.....	178
Special Assessment Bond Retirement Fund	179
Parks Improvement Fund.....	180
Cascade/Elywood Fund.....	181

City of Elyria, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2018

TABLE OF CONTENTS (cont.)

	Page
State Issue II Capital Projects Fund.....	182
Bridge Projects Fund.....	183
West River Road Improvement Fund.....	184
Insurance Demutualization Fund.....	185
State Route 57 Rehabilitation Fund.....	186
Cemetery Trust Fund.....	187
Proprietary Funds Descriptions.....	188
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Water Fund – Legal Appropriation Level.....	189 - 190
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Special Parks and Recreation Fund – Legal Appropriation Level.....	191
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Sanitation Fund – Legal Appropriation Level.....	192
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Wastewater Pollution Control Fund – Legal Appropriation Level.....	193 - 194
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Storm Water Fund – Legal Appropriation Level.....	195
Internal Service Funds Descriptions.....	196
Combining and Individual Fund Statements and Schedules:	
Combining Statement of Net Position – Internal Service Funds.....	197
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds.....	198
Combining Statement of Cash Flows – Internal Service Funds.....	199
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Employees’ Health Insurance Fund – Legal Appropriation Level.....	200
Schedule of Revenues, Expenses, and Changes in Fund Equity – Budget and Actual – (Non-GAAP Budgetary Basis) – Workers’ Compensation Fund – Legal Appropriation Level.....	201
Agency Funds Descriptions.....	202 - 203
Combining Statement of Changes in Assets and Liabilities – All Agency Funds	204 - 206

City of Elyria, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2018

TABLE OF CONTENTS (cont.)

Page

STATISTICAL SECTION

Explanation of Schedules.....	S
Financial Trends -	
Net Position by Component – Last Ten Years (Accrual Basis of Accounting).....	S1
Changes in Net Position – Last Ten Years (Accrual Basis of Accounting).....	S2-S3
Fund Balances, Governmental Funds – Last Ten Years (Modified Accrual Basis of Accounting).....	S4
Changes in Fund Balances, Governmental Funds – Last Ten Years (Modified Accrual Basis of Accounting).....	S5
Revenue Capacity -	
Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Years.....	S6-S7
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S8-S9
Property Tax Levies and Collections – Last Ten Years.....	S10-S11
Principal Taxpayers – Real Estate Tax - 2018 and 2009.....	S12
Principal Taxpayers – Income Tax Withholdings 2018.....	S13
Income Tax Revenue Base and Collections – Last Ten Years.....	S14
Debt Capacity -	
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years...	S15-S16
Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita – Last Ten Years.....	S17
Computation of Direct and Overlapping Governmental Activities Debt – December 31, 2018.	S18
Legal Debt Margin – Last Ten Years.....	S19-S20
Pledged Revenue Coverage – Wastewater Pollution Control - Last Ten Years.....	S21
Economic and Demographic Information -	
Principal Employers – Current Year and Nine Years Prior.....	S22
Demographic and Economic Statistics – Last Ten Years.....	S23-S24
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years...	S25
Operating Indicators by Function/Program – Last Ten Years.....	S26-S33
Capital Assets Statistics by Function/Program – Last Ten Years.....	S34-S35

Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

June 28, 2019

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2018. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City

School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2018, followed by Bendix Commercial Systems, Lorain County Government, Lorain County Community College and Invacare Corporation. Unfortunately, more manufacturing jobs will be leaving the City in the not too distant future. The City's second largest income tax contributor in 2018, Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company had announced that they will be closing their Elyria facility which has been in existence for 75 years to build a new facility in Avon, Ohio by the end of 2018, but the construction of their new facility had been delayed and recently they have announced that the new facility in Avon will be built and the exit from Elyria to Avon will take place by the end of 2021. This departure will mean the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the imminent departure of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District completed construction of a new multi-sports athletic complex in 2018 and is currently in the process of building two new (k-4) elementary schools, two new (k-8) schools and one new (Pre-k-8) school. In addition, the Elyria Public Library is currently in the early phases of constructing a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing service lines in several institutes at University Hospitals Elyria Medical Center.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all going through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria.

In addition to all of the growth activity mentioned above, over \$70 million in improvements to the City's infrastructure took place in 2018 including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street. Also, East Avenue was completely rebuilt with new storm sewers, pavements, curbs and bioswales, Gulf Road was improved with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line began in 2018.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. Following a significant drop in income tax collections in 2009 due to the recession, income tax collections received in the General Fund rebounded in years 2010 thru 2013, before decreasing 1.11% in 2014. In 2015, income tax collections began another rebound with a 2.78%

increase in income tax collections receipted in the General Fund, followed by a 6.51% increase in 2016 with \$20,836,317 receipted in the General Fund as compared to \$19,562,961 in 2015. Income tax revenues receipted in the General Fund declined by 3.16% in 2017 or \$658,609 as compared to the 2016 income tax collections, but increased dramatically by 7.47% or \$1,507,623 in 2018 compared to the 2017 income tax collections of \$20,177,708.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 26 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2018.

The East Avenue Relief Sewer and East Avenue Water Main replacement projects were completed in 2018. The cost of these projects were \$2,720,514 and \$836,421, respectively. The relief sewer was funded by short-term general bond anticipation notes which will be repaid by the users of the City's sewer system and the water main was funded with user fees receipted in the City's Water Fund from users of the City's water system.

The East Side Relief Sewer projects 1A North, 1B North and 1B South were all completed in 2018 at a total cost of \$8,478,295. These projects were funded by 25-year self-supporting general obligation bonds which will be repaid by the users of the City's sewer system.

The Sludge Thickening project at the City's Wastewater Pollution Control Plant was completed in 2018. The cost of this project was \$2,323,730 and was funded by 25-year self-supporting general obligation bonds which will be repaid by the users of the City's sewer system.

The repair and/or resurfacing of Bowling Green Circle, Edwards Street, Greenway Street, Monroe Street and portions of Adams Street, Antioch Drive, Bell Avenue, East River Street, Georgetown Avenue, Middle Avenue, Penfield Avenue, Prospect Street, Roosevelt Avenue and West 18th Street were all completed in 2018. The cost of these improvements totaled \$1,155,690 and were funded by income tax revenues receipted in the City's 2016 .50% Income Tax Special Revenue Fund.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Phase II of the City's Water Meter Replacement Project began in 2018 and will continue through 2019. The estimated cost of Phase II of this effort is \$5,671,247 and will be funded with fees paid by the users of the City's water and sanitary sewer systems received in the City's Water and Wastewater Pollution Control Enterprise Funds.

The Wastewater Pollution Control Plant UV Disinfection Project at a cost of \$2,425,200 and will be funded with the proceeds from the issuance of long-term general obligation bonds which will be retired over the long-term with user fees received in the City's Wastewater Pollution Control Fund from users of the City's sewer system.

Construction of the Cleveland Street Water Main began in 2018 and will continue in 2019. The estimated cost of this project is \$1,088,177 and will be funded with the proceeds from the sale of long-term general obligation bonds which will be retired over the long-term with user fees received in the City's Water Fund from users of the City's water system.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks. Elyria City Council approved three new annual rate increases beginning in 2015 through 2017 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services is planned for 2019.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities. The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several agency funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA- , but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

The City had a number of debt issues outstanding at December 31, 2018. These issues include \$67,620,000 in general obligation bonds, \$6,090,000 in general obligation notes, \$1,435,000 in special assessment bonds, \$26,058,262 in Ohio Water Development Authority loans, and \$1,204,635 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2018, the City's net debt (as defined in the Ohio Revised Code) of \$21,598,578 was below the legal limit of \$45,305,391.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City’s audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related OMB Circular A-133 and Uniform Guidance. The independent auditor’s report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

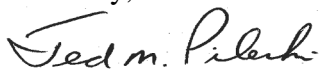
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for the last **THIRTY- TWO CONSECUTIVE YEARS** (fiscal years ended 1986-2017). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Elyria
Ohio**

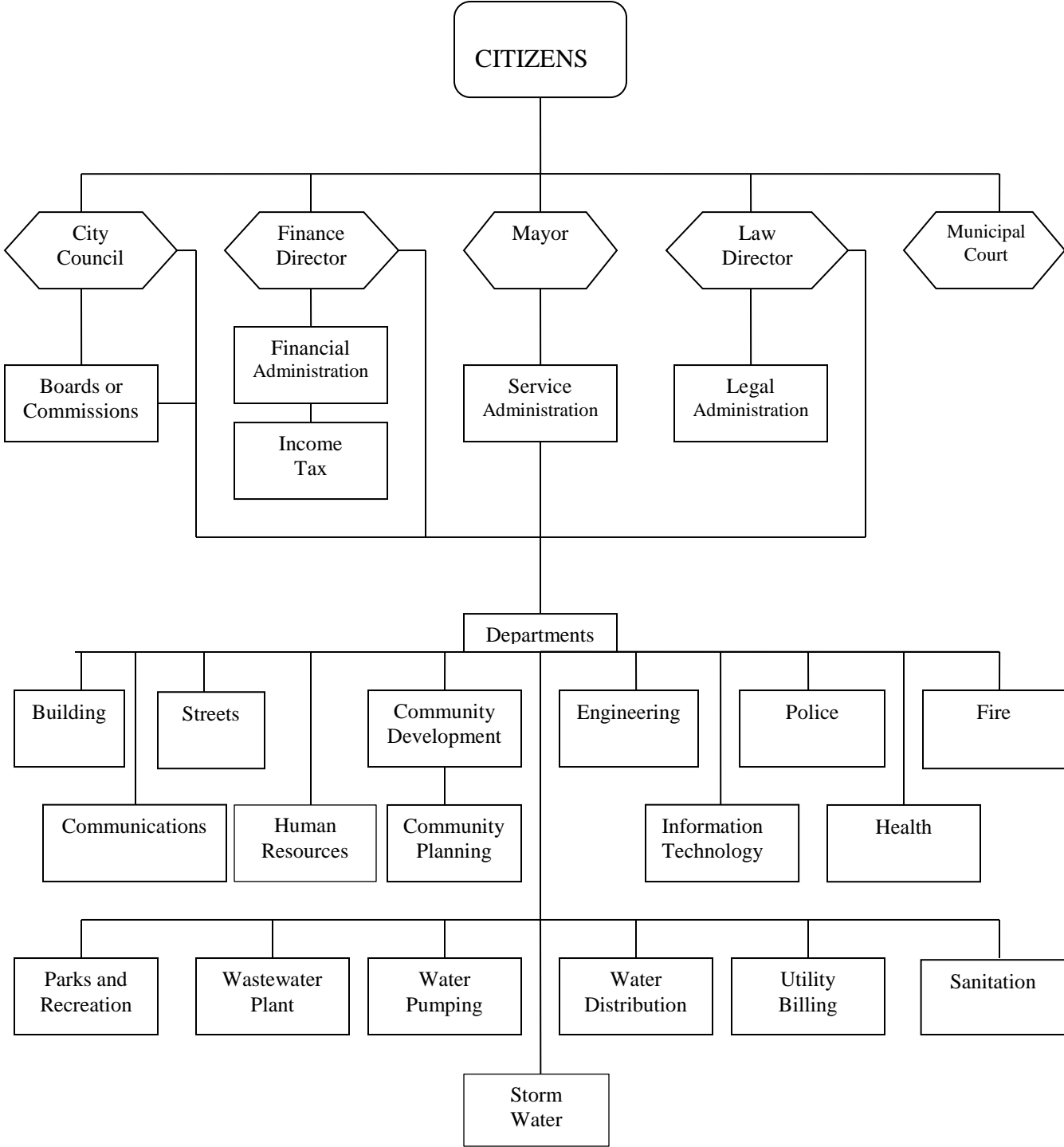
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2018

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Holly C. Brinda
Ted M. Pileski
Scott F. Serazin
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Larry W. Tanner
Brenda K. Davis
Mark N. Jessie
Phillip T. Tollett
Marcus D. Madison
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief of Staff – Law Director
Assistant Law Director
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Scott E. Buzaleski
Mary F. Siwierka
Regan L. Phillips
Kevin A. Brubaker
Geoffrey R. Smith
John T. Farrell
Amanda R. Deery
Erik A. Breunig
Joseph J. Bott
Michelle D. Nedwick
Scott A. Strait
Stephanie Pinskey
Honey Rothschild
Forrest L. Bullocks
Carol L. Billman

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
John D. Schneider
Richard A. Benton
Claudia M. Dillinger
Ted M. Pileski
Carrie M. Reardon
Duane P. Whitely
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section



June 28, 2019

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and 2016 .50% income tax fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Note 3, the City restated the net position balances to account for the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions* and to correct an error in the prior period. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis, Schedules of the City's Proportionate Share of the Net Pension Liability, Schedules of the City's Proportionate Share of the Net OPEB Liability, and Schedules of the City Contributions* as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hea & Associates, Inc.

Medina, Ohio

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CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$62,446,783 (*net position*). The net investment in capital assets amounted to \$104,945,658 at December 31, 2018 leaving an unrestricted net position of (\$58,291,509). This deficit unrestricted net position is due to the result of the City's implementation of Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* and the effects of the previously implemented GASB No. 68. The City's total net position increased \$5,293,401 in 2018. Net position of the governmental activities increased \$3,251,540 and net position of the business-type activities increased \$2,041,861.
- The General Fund balance increased by \$1,498,155 in 2018.
- The City of Elyria's short-term debt decreased by \$660,000 as the City retired \$110,000 in principal on a one-year general obligation bond anticipation note for the acquisition of a new broadband radio dispatch system, \$300,000 in principal on a one-year general obligation bond anticipation note for the acquisition of new trucks and garbage carts for the City's Sanitation Department and \$250,000 in principal on a one-year general obligation bond anticipation note for improvements to the City's storm water sewer system. The City re-issued one-year general obligation bond anticipation notes for \$440,000 for the acquisition of a new broadband radio dispatch system, \$1,000,000 for the acquisition of new trucks and carts for the City's Sanitation Department and \$650,000 for improvements to the City's storm water sewer system.
- The City's long-term obligations increased by \$51,873,145 as the City's implemented GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* which resulted in the reporting of the net OPEB liability of \$43,569,075 while the net pension liability decreased \$10,090,391. The City retired long-term bonds and construction loans by \$4,504,714 and capital lease obligations by \$367,290. The City also issued \$22,200,000 in long-term general obligation self-supporting bonds, received a \$10,000 construction loan for street improvements and entered into new capital lease obligation for a new camera truck in the amount of \$319,265. The City also realized additional premiums on the sale of long-term bonds in the amount of \$841,894 and amortized existing bond premiums by \$132,845. The City's long-term compensated absences increased by \$28,151.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 31 - 32 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-three (53) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the 2016 .50% Income Tax Fund both of which are both considered to be major funds under generally accepted accounting principles. Data from the other fifty-one (51) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund and the 2016 .50% Income Tax in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 33 - 43 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they

have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 196 - 198 of this report.

The basic proprietary fund financial statements can be found on pages 44 - 47 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Of these classifications, the City utilizes only agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 48 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 49 - 107 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$62,446,783 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

	Governmental		Business-type		Total	
	Activities		Activities			
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 39,519,124	\$ 35,372,407	\$ 41,413,892	\$ 30,528,896	\$ 80,933,016	\$ 65,901,303
Capital assets	81,679,218	81,784,929	109,535,052	95,274,121	191,214,270	177,059,050
Total assets	<u>121,198,342</u>	<u>117,157,336</u>	<u>150,948,944</u>	<u>125,803,017</u>	<u>272,147,286</u>	<u>242,960,353</u>
Deferred outflow of resources						
Refunding	935,555	1,047,005	337,749	373,063	1,273,304	1,420,068
Pension	7,324,124	10,877,798	3,119,171	5,951,021	10,443,295	16,828,819
Other post employment benefits	4,104,434		728,042		4,832,476	-
Total deferred outflow of resources	<u>12,364,113</u>	<u>11,924,803</u>	<u>4,184,962</u>	<u>6,324,084</u>	<u>16,549,075</u>	<u>18,248,887</u>
Current liabilities	3,282,809	4,059,043	9,148,512	9,188,076	12,431,321	13,247,119
Non-Current liabilities	100,988,801	72,793,330	99,491,695	75,814,021	200,480,496	148,607,351
Total liabilities	<u>104,271,610</u>	<u>76,852,373</u>	<u>108,640,207</u>	<u>85,002,097</u>	<u>212,911,817</u>	<u>161,854,470</u>
Deferred inflow of resources						
Property taxes	3,514,375	3,179,580			3,514,375	3,179,580
Pension	5,042,243	2,127,799	2,876,337	93,843	7,918,580	2,221,642
Other post employment benefits	1,208,880		695,926		1,904,806	-
Total deferred inflow of resources	<u>9,765,498</u>	<u>5,307,379</u>	<u>3,572,263</u>	<u>93,843</u>	<u>13,337,761</u>	<u>5,401,222</u>
Net position:						
Net investment in capital assets	62,283,429	60,203,518	42,662,229	40,176,793	104,945,658	100,380,311
Restricted	15,229,224	15,154,176			15,229,224	15,154,176
Restricted - Nonexpendable	563,410	582,189			563,410	582,189
Unrestricted	<u>(58,550,716)</u>	<u>(29,017,496)</u>	<u>259,207</u>	<u>6,854,368</u>	<u>(58,291,509)</u>	<u>(22,163,128)</u>
Total net position	<u>\$ 19,525,347</u>	<u>\$ 46,922,387</u>	<u>\$ 42,921,436</u>	<u>\$ 47,031,161</u>	<u>\$ 62,446,783</u>	<u>\$ 93,953,548</u>

The table above does not reflect the effects of the restatements disclosed in Note 3.

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension/OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension/OPEB promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

An additional portion of the City of Elyria's net position at December 31, 2018 (25.29%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$ (58,291,509) at December 31, 2018 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2018 and 2017.

The City issued \$22.2 million in bonds in 2018 which explains the increase in current, other assets and capital assets within the Business-type Activities due to the unspent proceeds and proceeds used for capital asset acquisitions.

Governmental activities. In 2018, the net position for the governmental activities of the City increased by \$3,251,540.

The City's direct charges to users of governmental services made up \$3,397,480 or 6.77% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$31,982 or .95% in 2018.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the General Fund receiving \$2,114,806, the Street Construction Maintenance and Repair Fund receiving \$1,831,038, the State Issue II Capital Projects Fund receiving \$1,294,476 and the Block Grant Fund receiving \$496,303.

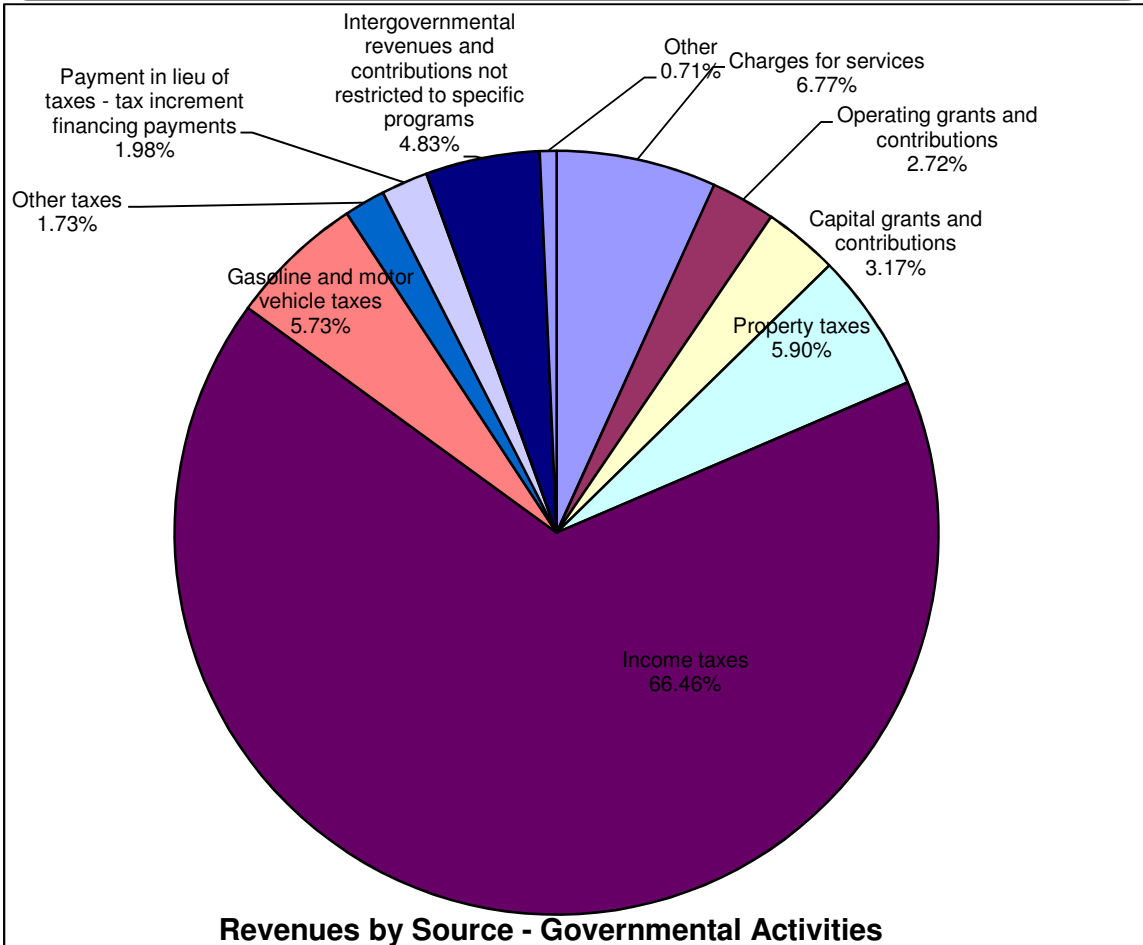
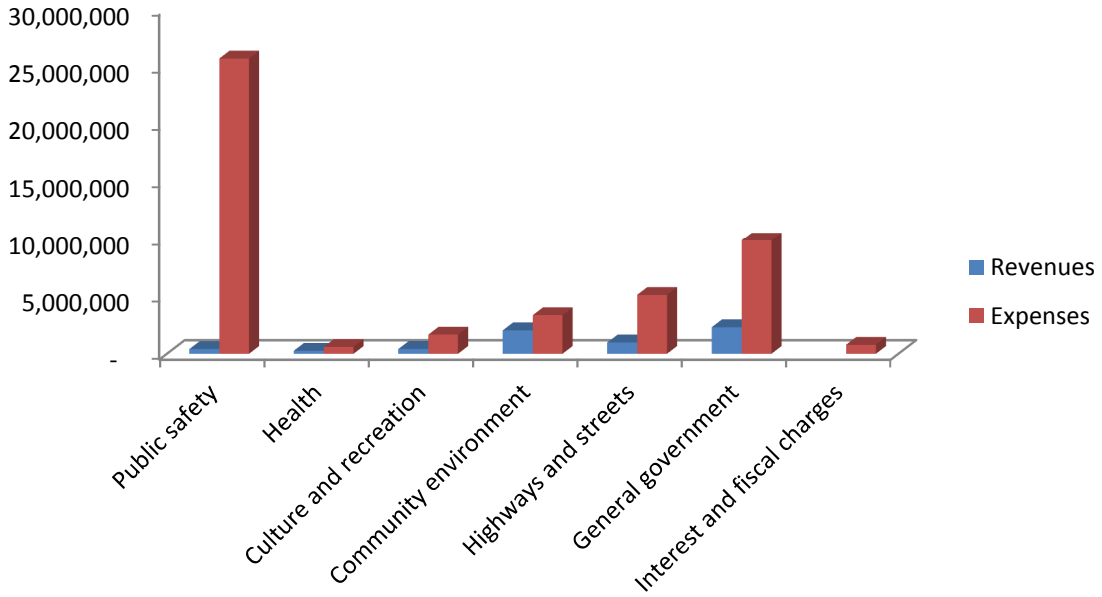
Public safety which includes police and fire protection, safety service, communications and the fees charged to house prisoners at the Lorain County Jail accounts for \$25,716,661 of the \$46,950,454 total expenses for governmental activities or 54.77%. The next largest program is general government, which equals \$9,822,747 or 20.92% of total governmental expenses.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$ 3,397,480	\$ 3,365,498	\$ 32,025,594	\$ 32,436,816	\$ 35,423,074	\$ 35,802,314
Operating grants and contributions	1,367,282	1,452,271	72,151	70,121	1,439,433	1,522,392
Capital grants and contributions	1,592,463	4,156,432			1,592,463	4,156,432
General revenues:						
Property taxes	2,961,879	3,025,066			2,961,879	3,025,066
Income taxes	33,362,045	32,307,195			33,362,045	32,307,195
Gasoline and motor vehicle taxes	2,876,778	2,835,966			2,876,778	2,835,966
Other taxes	870,753	373,660			870,753	373,660
Payment in lieu of taxes	993,925	817,762			993,925	817,762
Grants and contributions not restricted to specific programs	2,423,640	2,129,858			2,423,640	2,129,858
Other	355,749	467,178	880,074	527,956	1,235,823	995,134
Total revenues	50,201,994	50,930,886	32,977,819	33,034,893	83,179,813	83,965,779
Expenses:						
Public safety	25,716,661	20,415,277			25,716,661	20,415,277
Health	589,244	679,908			589,244	679,908
Culture and recreation	1,640,290	1,820,261			1,640,290	1,820,261
Community environment	3,320,156	3,081,261			3,320,156	3,081,261
Highways and streets	5,081,671	5,028,255			5,081,671	5,028,255
General government	9,822,747	11,148,759			9,822,747	11,148,759
Interest and fiscal charges	779,685	660,279			779,685	660,279
Water			10,860,669	11,728,110	10,860,669	11,728,110
Special Parks & Recreation			214,800	424,889	214,800	424,889
Sanitation			5,644,823	5,459,683	5,644,823	5,459,683
Wastewater Pollution Control			13,781,661	13,611,504	13,781,661	13,611,504
Storm Water			434,005	499,228	434,005	499,228
Total expenses	46,950,454	42,834,000	30,935,958	31,723,414	77,886,412	74,557,414
Increase (decrease) in net position	3,251,540	8,096,886	2,041,861	1,311,479	5,293,401	9,408,365
Net position - beginning		38,825,501		45,719,682		84,545,183
Net position - beginning -restated	16,273,807		40,879,575		57,153,382	
Restatement		(30,648,580)		(6,151,586)		(36,800,166)
Net position - ending	\$ 19,525,347	\$ 16,273,807	\$ 42,921,436	\$ 40,879,575	\$ 62,446,783	\$ 57,153,382

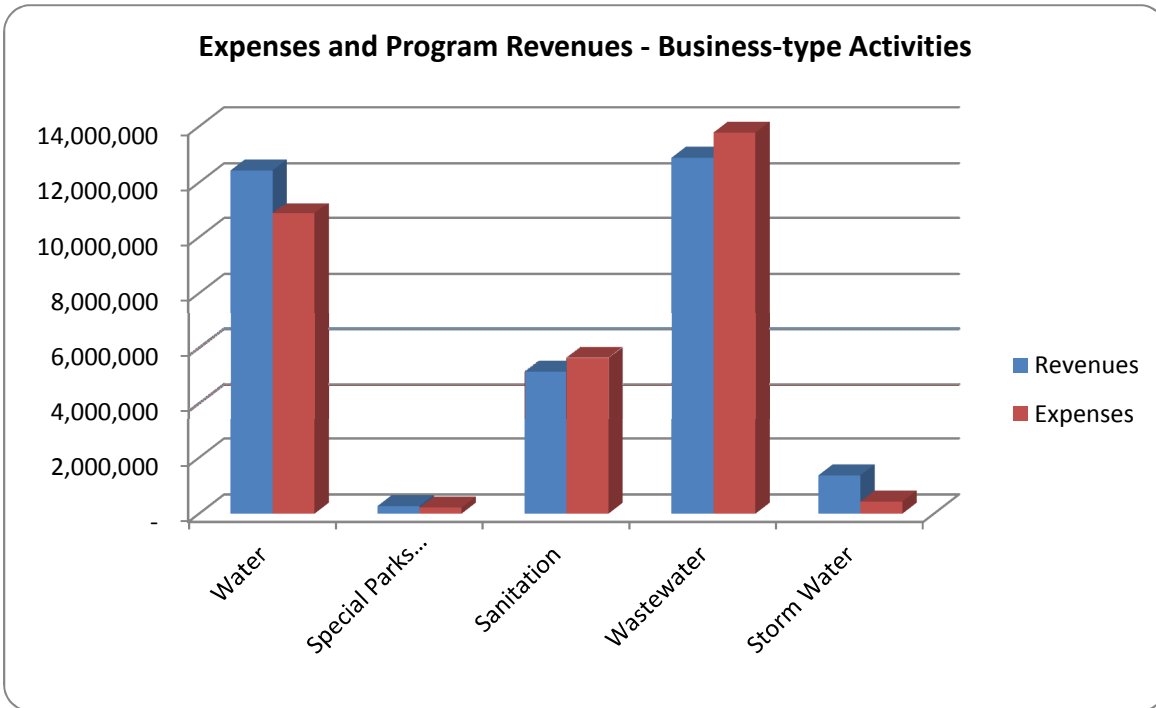
CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
 For the Year Ended December 31, 2018
 Unaudited

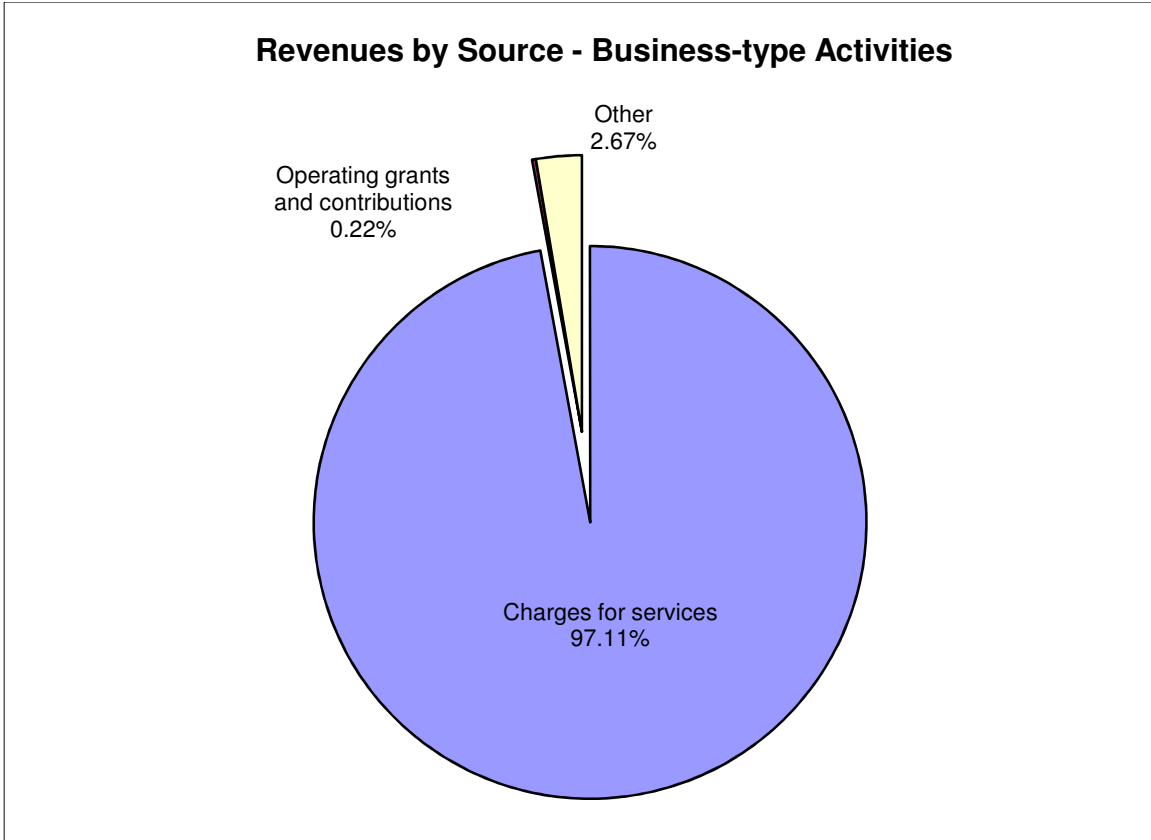
Expenses and Program Revenues - Governmental Activities



CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
 For the Year Ended December 31, 2018
 Unaudited

Business-type activities. The net position for the business-type activities of the City increased by \$2,041,861 in 2018. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, increased 120% in 2013, and will increase approximately 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, increased 26% in 2013, and will increase approximately 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on March 16, 2015, also approved annual increases for sanitation rates beginning in 2015 through 2017. Sanitation rates were increased 7.56% effective June 1, 2015 and 3.47% effective January 1, 2016 and increased another 3.48% on January 1, 2017. The major revenue source of the business-type activities was charges for services of \$32,025,594 which was \$411,222 lower than charges for services in 2017 or a 1.27% decrease.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,752,542, which represents an increase of \$1,657,005 in comparison with the prior year. Approximately 90% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$2,118,923 while the total fund balance was \$5,846,409. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 7.98% of total General Fund

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

expenditures and other financing uses, while total fund balance represents 22.02% of that same amount.

The General Fund balance increased from \$4,348,254 at December 31, 2017 to \$5,846,409 at December 31, 2018. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2018 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2017</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 23,504,767	84.13%	\$ 1,565,592	7.14%
Intergovernmental revenues	2,114,806	7.57%	227,660	12.06%
Charges for services	991,209	3.55%	(72,331)	(6.80)%
Licenses and permits	958,441	3.43%	397,437	70.84%
Investment income	81,971	0.29%	78,317	2143.22%
Special assessments	19,305	0.07%	(34,508)	(64.13)
Fines and forfeitures	185,459	0.66%	(160,623)	(56.38)%
Contributions	39,215	0.14%	(55)	(.14)%
Miscellaneous revenues	<u>39,865</u>	<u>0.14%</u>	<u>27,391</u>	219.58%
Totals	<u>\$ 27,935,038</u>	<u>100.00%</u>	<u>\$ 2,028,880</u>	7.83%

The increase in tax revenues is primarily due to increased income tax collections. The increase in intergovernmental revenues is due to the receipt of a grant from the Northeast Ohio Areawide Coordinating Agency for downtown streetscape work. The increase in licenses and permits is due to an increase in building permit fees associated with the Elyria City School projects. The increase in investment income is due to more cash available to invest.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2018 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2017</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 16,400,209	62.97%	\$ 221,170	1.37%
Health	301,681	1.16%	(89,142)	(22.81)%
Culture and recreation	1,285,025	4.93%	69,462	5.71%
Community environment	1,380,462	5.30%	435,277	46.05%
General government	6,615,051	25.40%	(1,538)	(.02)%
Capital outlay	<u>62,885</u>	<u>0.24%</u>	<u>(88,026)</u>	<u>(37.48)%</u>
Total	<u>\$ 26,045,313</u>	<u>100.00%</u>	<u>\$ 547,203</u>	2.26%

The increase in public safety was primarily due to an increase in overtime in the Elyria Fire Department in 2018 due to minimum staffing levels that were awarded to the union representing the firefighters by a conciliator after the City and the union could not come to an agreement. The decrease in health was due to the closing of the Elyria City Health department. The increase in culture and recreation was primarily due to the movement of personnel from the Special Parks and Recreation Enterprise Fund to the General Fund. The increase in community environment was primarily due to the expenditure of Transportation for Livable Communities Grant monies received in 2018 and increased demolition of condemned houses in the City.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$4,521,260, (\$144,104), (\$2,945,133), (\$4,552,034) and \$2,542,621, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$1,619,199, \$107,674, (\$622,923), \$(851,582) and \$952,896, respectively, during 2018. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems to increase net position in the future. A rate study for sanitation operations is scheduled for 2019. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-eight (48) funds representing various governmental, proprietary and fiduciary activities were included in the 2018 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2018 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$16,317,112	57.90%
Health	305,881	1.09%
Culture and Recreation	1,347,885	4.78%
Community Environment	1,375,613	4.88%
General Government	<u>8,835,039</u>	<u>31.35%</u>
Total Expenditures	<u>\$28,181,530</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$29,488,199 and the final budget amount of \$30,287,533 (\$799,334 increase of appropriations) were modest in nature with the largest being an increase to transfers out as monies were needed for the purchase of road salt and personnel costs related to snow removal. The next largest change was in the Parks and Recreation department for personnel costs and related fringe benefits followed by a change to the Central Maintenance Garage department for additional appropriation needed for the purchase of fuel and the purchase of a new heating and air conditioning unit.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2018 amounts to \$191,214,270 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$13,435,434 (a decrease of \$105,711 for governmental activities and an increase of \$13,541,145 for business-type activities), net of depreciation expense of \$10,157,325.

Major capital asset events during the fiscal year included the following:

- Start and completion of the East Avenue Relief Sewer totaling \$2,720,514.
- Completion of the East Side Relief Sewer 1A North, 1B North and 1B South projects totaling \$8,478,265 with \$4,818,649 capitalized in 2018 .
- Completion of the Sludge Thickening project at the Wastewater Pollution Control Plant totaling \$2,323,730 with \$813,633 capitalized in 2018.
- Completion of the East Avenue Water Main Replacement project totaling \$836,421 with \$110,780 capitalized in 2018 .
- Completion of the Westside Water Line Replacement project totaling \$1,163,377 with \$827,346 capitalized in 2018.
- Acquisition of ten (10) Ford Explorers for the Elyria Police Department totaling \$341,970.

Additional information on the City's capital assets can be found in Note 8 on pages 70 - 72 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$69,055,000. Of this amount, \$15,897,000 comprises debt backed by the full faith and credit of the City, \$1,435,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$51,723,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2018, the City also had \$26,058,262 of Ohio Water Development Authority loans outstanding to finance sewer and water projects and \$1,204,635 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in April, 2019.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$45,305,391 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$21,598,578.

Additional information on the City's long-term debt can be found in Note 13 on pages 93 - 100 of this report.

Short-term Debt. At the end of the current fiscal year, the City also had total short-term bond anticipation general obligation notes outstanding of \$6,090,000. Of this amount, \$1,000,000 for the acquisition of six new sanitation trucks and residential trash and recycling carts \$650,000 in storm water sewer improvement, \$440,000 for the acquisition of a new broadband radio dispatch system at the Elyria Police Department and \$4,000,000 for improvements to the City's sanitary sewer system were re-issues of notes on existing projects.

Economic Factors and Next Year's Budget and Rates

The December 2018 unemployment rate for the City was 5.0%, which is .10% lower than it was a year ago. This was slightly higher than the state's average unemployment rate of 4.6% and was .90% higher than the national average rate of 3.9%

During the current fiscal year, assigned fund balance in the General Fund increased from \$2,128,970 to \$3,727,486 leaving an unassigned fund balance at December 31, 2018 of \$2,118,923 for a total fund balance of \$5,846,409. The City has appropriated the assigned fund balance amount for spending in the 2019 fiscal year budget.

After income tax collections increased by 7.47% in the General Fund during 2018, the City is taking a conservative approach and estimating income tax revenues will drop by 3.00%.

The City is estimating a decrease in intergovernmental grant revenue in the General Fund of \$72,311 or 11.490% in 2019 as compared to 2018. The City received a \$203,909 NOPEC Energy Conservation Grant that was used for the lighting project on State Route 57 and a \$46,623 Ohio Facilities Grant in 2018 and although these grants will not be received in 2019, the City is expecting a \$427,000 grant from the Northeast Ohio Areawide Coordinating Agency for additional downtown improvements.

All of these factors were considered in preparing the City's budget for the 2019 fiscal year.

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2018
Unaudited

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2018

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 15,923,728	\$ 10,763,210	\$ 26,686,938
Segregated cash and cash equivalents		8,013,759	8,013,759
Investments	2,594,103	18,525,400	21,119,503
Receivables:			
Property tax	3,021,581		3,021,581
Income tax	10,306,836		10,306,836
Other local tax	87,657		87,657
Accounts	125,695	2,438,630	2,564,325
Accrued interest	7,597	87,194	94,791
Rehabilitation loans	4,439,637	215,291	4,654,928
Special assessments	113,529		113,529
Tax increment financing payments	531,755		531,755
Due from other governments	2,978,577		2,978,577
Internal balances	(836,597)	836,597	
Inventory of supplies		368,275	368,275
Prepaid expenses	171,628	95,755	267,383
Capital assets (net of accumulated depreciation):			
Land	6,712,062	719,958	7,432,020
Buildings and systems	18,866,800	13,413,344	32,280,144
Improvements	1,439,569	397,189	1,836,758
Utility distribution and collection systems	4,013,050	74,844,374	78,857,424
Infrastructure	44,175,081		44,175,081
Machinery and equipment	5,073,272	5,341,624	10,414,896
Construction in progress	1,399,384	14,818,563	16,217,947
Net pension asset	53,398	69,781	123,179
Total assets	<u>121,198,342</u>	<u>150,948,944</u>	<u>272,147,286</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	935,555	337,749	1,273,304
Pension	7,324,124	3,119,171	10,443,295
Other post employment benefits	4,104,434	728,042	4,832,476
Total deferred outflows of resources	<u>12,364,113</u>	<u>4,184,962</u>	<u>16,549,075</u>
LIABILITIES			
Accounts payable	8,997	134,818	143,815
Contracts payable	927,395	2,312,417	3,239,812
Accrued wages and benefits	1,325,780	458,017	1,783,797
Claims payable	531,702		531,702
Accrued interest payable	48,935	593,260	642,195
General obligation notes payable	440,000	5,650,000	6,090,000
Non-current liabilities:			
Due within one year	2,862,219	2,417,609	5,279,828
Net pension liability	41,670,127	10,984,597	52,654,724
Other post employment benefits liability	36,283,530	7,285,545	43,569,075
Other amounts due in more than one year	20,172,925	78,803,944	98,976,869
Total liabilities	<u>104,271,610</u>	<u>108,640,207</u>	<u>212,911,817</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,514,375		3,514,375
Pension	5,042,243	2,876,337	7,918,580
Other post employment benefits	1,208,880	695,926	1,904,806
Total deferred inflows of resources	<u>9,765,498</u>	<u>3,572,263</u>	<u>13,337,761</u>
NET POSITION			
Net investment in capital assets	62,283,429	42,662,229	104,945,658
Restricted for:			
Expendable:			
Public safety	2,501,529		2,501,529
Health	165,705		165,705
Culture and recreation	262,947		262,947
Community environment	5,009,816		5,009,816
Highways and streets	2,144,248		2,144,248
Debt service	290,061		290,061
General government	4,854,918		4,854,918
Nonexpendable:			
Health	563,410		563,410
Unrestricted	(58,550,716)	259,207	(58,291,509)
Total net position	<u>\$ 19,525,347</u>	<u>\$ 42,921,436</u>	<u>\$ 62,446,783</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 25,716,661	\$ 30,213	\$ 126,651	\$ 246,788	\$ (25,313,009)	\$	\$ (25,313,009)
Health	589,244	255,920	5,311		(328,013)		(328,013)
Culture and recreation	1,640,290	170,422	169,821	68,146	(1,231,901)		(1,231,901)
Community environment	3,320,156	957,332	755,687	308,578	(1,298,559)		(1,298,559)
Highways and streets	5,081,671			968,951	(4,112,720)		(4,112,720)
General government	9,822,747	1,983,593	309,812		(7,529,342)		(7,529,342)
Interest and fiscal charges	779,685				(779,685)		(779,685)
Total governmental activities	<u>46,950,454</u>	<u>3,397,480</u>	<u>1,367,282</u>	<u>1,592,463</u>	<u>(40,593,229)</u>		<u>(40,593,229)</u>
Business-type activities:							
Water	10,860,669	12,431,136				1,570,467	1,570,467
Special parks & recreation	214,800	243,560	29,218			57,978	57,978
Sanitation	5,644,823	5,098,478	42,933			(503,412)	(503,412)
Wastewater pollution control	13,781,661	12,883,178				(898,483)	(898,483)
Storm Water	434,005	1,369,242				935,237	935,237
Total business-type activities	<u>30,935,958</u>	<u>32,025,594</u>	<u>72,151</u>			<u>1,161,787</u>	<u>1,161,787</u>
Total primary government	<u>\$ 77,886,412</u>	<u>\$ 35,423,074</u>	<u>\$ 1,439,433</u>	<u>\$ 1,592,463</u>	<u>(40,593,229)</u>	<u>1,161,787</u>	<u>(39,431,442)</u>
General revenues:							
Property taxes					2,961,879		2,961,879
Municipal income taxes					33,362,045		33,362,045
Gasoline and motor vehicle taxes					2,876,778		2,876,778
Other local taxes					870,753		870,753
Payment in lieu of taxes - tax increment financing payments					993,925		993,925
Intergovernmental revenues and contributions not restricted to specific programs					2,423,640		2,423,640
Investment earnings					181,588	540,266	721,854
Gain on sale of capital assets					108,430		108,430
Miscellaneous					65,731	339,808	405,539
Total general revenues					<u>43,844,769</u>	<u>880,074</u>	<u>44,724,843</u>
Change in net position					3,251,540	2,041,861	5,293,401
Net position - beginning-Restated (See Note 3)					16,273,807	40,879,575	57,153,382
Net position - ending					<u>\$ 19,525,347</u>	<u>\$ 42,921,436</u>	<u>\$ 62,446,783</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2018**

	<u>General</u>	<u>2016 .50% Income Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 3,350,079	\$ 2,405,748	\$ 5,607,768	\$ 11,363,595
Investments	3,548	728,941	1,349,696	2,082,185
Accounts receivable	47,496		78,199	125,695
Rehabilitation loans receivable			4,439,637	4,439,637
Accrued interest receivable	11	2,145	3,934	6,090
Due from other funds	35,265			35,265
Due from other governments	779,252		2,199,325	2,978,577
Income tax receivable	6,990,427	2,183,167	1,133,242	10,306,836
Property tax receivable	938,326		2,083,255	3,021,581
Other local tax receivable	16,469		71,188	87,657
Special assessments receivable			113,529	113,529
Tax increment financing payments receivable			531,755	531,755
Total assets	<u>\$ 12,160,873</u>	<u>\$ 5,320,001</u>	<u>\$ 17,611,528</u>	<u>\$ 35,092,402</u>
LIABILITIES				
Accounts payable	\$ 4,971	\$ 2,230	\$ 1,796	\$ 8,997
Contracts payable	46,090	234,011	647,294	927,395
Accrued wages and benefits	1,060,619	41,626	223,535	1,325,780
Due to other funds			35,265	35,265
Notes payable		440,000		440,000
Total liabilities	<u>1,111,680</u>	<u>717,867</u>	<u>907,890</u>	<u>2,737,437</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	1,065,021		2,335,825	3,400,846
Unavailable revenues - special assessments			113,529	113,529
Unavailable revenues - other	4,137,763	1,191,527	1,758,758	7,088,048
Total deferred inflows of resources	<u>5,202,784</u>	<u>1,191,527</u>	<u>4,208,112</u>	<u>10,602,423</u>
FUND BALANCES				
Nonspendable			563,410	563,410
Restricted			8,357,685	8,357,685
Committed		3,410,607	3,579,901	6,990,508
Assigned	3,727,486			3,727,486
Unassigned (deficit)	2,118,923		(5,470)	2,113,453
Total fund balances (deficit)	<u>5,846,409</u>	<u>3,410,607</u>	<u>12,495,526</u>	<u>21,752,542</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 12,160,873</u>	<u>\$ 5,320,001</u>	<u>\$ 17,611,528</u>	<u>\$ 35,092,402</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2018

Governmental Fund Balances		\$ 21,752,542
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>81,679,218</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.		<u>7,088,048</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.		<u>935,555</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		<u>3,705,259</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.		<u>(23,035,144)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.		<u>(48,935)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.		<u>171,628</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds		<u>53,398</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:		
Deferred Outflows - Pension	\$ 7,324,124	
Deferred Inflows - Pension	(5,042,243)	
Net Pension Liability	(41,670,127)	
Deferred Outflows - Other Post Employment Benefits	4,104,434	
Deferred Inflows - Other Post Employment Benefits	(1,208,880)	
Net Other Post- Employment Benefits Liability	<u>(36,283,530)</u>	<u>(72,776,222)</u>
Net position of governmental activities		<u>\$ 19,525,347</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018

	General	2016 .50% Income Tax	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property	\$ 948,683	\$	\$ 2,013,196	\$ 2,961,879
Income	21,685,331	7,005,507	3,541,611	32,232,449
Other Local	870,753		897,049	1,767,802
Tax increment financing payments			972,427	972,427
Intergovernmental revenues	2,114,806	110,974	4,767,330	6,993,110
Charges for service	991,209		111,940	1,103,149
Licenses and permits	958,441			958,441
Investment income	81,971	28,628	70,989	181,588
Special assessments	19,305		7,682	26,987
Fines and forfeitures	185,459		1,265,444	1,450,903
Contributions	39,215		180,548	219,763
Miscellaneous revenues	39,865		25,866	65,731
Total Revenues	<u>27,935,038</u>	<u>7,145,109</u>	<u>13,854,082</u>	<u>48,934,229</u>
EXPENDITURES				
Current:				
Public safety	16,400,209	870,243	4,201,337	21,471,789
Health	301,681		257,875	559,556
Culture and recreation	1,285,025	98,366	88,479	1,471,870
Community environment	1,380,462	473,222	1,336,012	3,189,696
Highways and streets		135,185	1,835,602	1,970,787
General government	6,615,051	764,959	1,267,115	8,647,125
Capital outlay	62,885	4,671,245	1,861,651	6,595,781
Debt service:				
Principal retirement		135,693	2,545,472	2,681,165
Interest and fiscal charges		42,805	755,080	797,885
Total expenditures	<u>26,045,313</u>	<u>7,191,718</u>	<u>14,148,623</u>	<u>47,385,654</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,889,725</u>	<u>(46,609)</u>	<u>(294,541)</u>	<u>1,548,575</u>
OTHER FINANCING SOURCES (USES)				
Transfers in			562,826	562,826
Transfers out	(500,000)		(62,826)	(562,826)
Proceeds from sale of capital assets	108,430			108,430
Total other financing sources (uses)	<u>(391,570)</u>		<u>500,000</u>	<u>108,430</u>
Net change in fund balances	1,498,155	(46,609)	205,459	1,657,005
Fund balances (deficit) - beginning	4,348,254	3,457,216	12,290,067	20,095,537
Fund balances (deficit) - ending	<u>\$ 5,846,409</u>	<u>\$ 3,410,607</u>	<u>\$ 12,495,526</u>	<u>\$ 21,752,542</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2018

Net change in fund balances - total governmental funds \$ 1,657,005

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period. 105,712

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available. 1,045,806

Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds. 2,673,688

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 27,218

Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate. (7,864)

In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position. (111,450)

In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source. (102,432)

Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities. 1,812,593

Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities (3,848,736)

Change in net position of governmental activities. \$ 3,251,540

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 23,366,446	\$ 24,292,846	\$ 24,960,099	\$ 667,253
Intergovernmental revenues	396,201	599,201	629,311	30,110
Charges for services	1,055,400	1,055,400	942,060	(113,340)
Licenses and permits	595,400	893,290	958,083	64,793
Interest earnings			77,913	77,913
Special assessments	45,000	45,000	19,306	(25,694)
Fines and forfeitures	335,200	335,200	199,923	(135,277)
Miscellaneous revenues	503,100	503,100	547,389	44,289
TOTAL REVENUES	<u>26,296,747</u>	<u>27,724,037</u>	<u>28,334,084</u>	<u>610,047</u>
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	5,492,091	5,492,091	5,160,506	331,585
Fringe benefits	1,929,137	1,929,137	1,796,397	132,740
Operation and maintenance	429,600	429,600	377,663	51,937
Total Police	<u>7,850,828</u>	<u>7,850,828</u>	<u>7,334,566</u>	<u>516,262</u>
Fire				
Personal services	5,800,130	5,800,130	5,731,110	69,020
Fringe benefits	2,446,357	2,436,357	2,312,841	123,516
Operation and maintenance	559,700	554,815	527,083	27,732
Capital outlay		14,885	14,885	
Total Fire	<u>8,806,187</u>	<u>8,806,187</u>	<u>8,585,919</u>	<u>220,268</u>
Communications				
Personal services	103,555	98,555	94,638	3,917
Fringe benefits	47,749	47,749	45,651	2,098
Operation and maintenance	25,800	26,800	21,347	5,453
Total Communications	<u>177,104</u>	<u>173,104</u>	<u>161,636</u>	<u>11,468</u>
Safety Service				
Personal services	91,750	136,750	136,031	719
Fringe benefits	43,933	54,433	50,861	3,572
Operation and maintenance	14,500	14,500	9,193	5,307
Total Safety Service	<u>150,183</u>	<u>205,683</u>	<u>196,085</u>	<u>9,598</u>
Prisoner Support				
Operation and maintenance	30,000	55,000	38,906	16,094
Total Prisoner Support	<u>30,000</u>	<u>55,000</u>	<u>38,906</u>	<u>16,094</u>
TOTAL PUBLIC SAFETY	<u>17,014,302</u>	<u>17,090,802</u>	<u>16,317,112</u>	<u>773,690</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
HEALTH				
Cemetery				
Personal services	250,600	221,600	209,648	11,952
Fringe benefits	119,544	92,344	84,355	7,989
Operation and maintenance	12,500	12,500	11,878	622
Total Cemetery	<u>382,644</u>	<u>326,444</u>	<u>305,881</u>	<u>20,563</u>
TOTAL HEALTH	<u>382,644</u>	<u>326,444</u>	<u>305,881</u>	<u>20,563</u>
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	504,178	574,956	574,565	391
Fringe benefits	209,844	224,594	220,225	4,369
Operation and maintenance	217,116	234,613	220,240	14,373
Total Parks and Recreation	<u>931,138</u>	<u>1,034,163</u>	<u>1,015,030</u>	<u>19,133</u>
Summer Camp				
Personal services	32,000	13,000	8,623	4,377
Fringe benefits	5,280	3,005	2,114	891
Operation and maintenance	14,300	14,300	2,683	11,617
Total Summer Camp	<u>51,580</u>	<u>30,305</u>	<u>13,420</u>	<u>16,885</u>
Swimming Pools				
Personal services	92,582	59,832	59,417	415
Fringe benefits	25,892	11,892	11,397	495
Operation and maintenance	76,550	76,550	75,033	1,517
Total Swimming Pools	<u>195,024</u>	<u>148,274</u>	<u>145,847</u>	<u>2,427</u>
Ice Rink				
Personal services	71,939	73,939	73,159	780
Fringe benefits	22,437	20,437	13,433	7,004
Operation and maintenance	90,800	90,800	86,996	3,804
Total Ice Rink	<u>185,176</u>	<u>185,176</u>	<u>173,588</u>	<u>11,588</u>
TOTAL CULTURE AND RECREATION	<u>1,362,918</u>	<u>1,397,918</u>	<u>1,347,885</u>	<u>50,033</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	52,835	52,835	48,446	4,389
Fringe benefits	9,989	9,989	9,223	766
Operation and maintenance	4,005	4,005	1,844	2,161
Total Community Planning and Zoning	<u>66,829</u>	<u>66,829</u>	<u>59,513</u>	<u>7,316</u>
Community Development				
Personal services	108,273	108,273	107,926	347
Fringe benefits	37,478	37,478	37,252	226
Operation and maintenance	6,490	6,490	3,712	2,778
Total Community Development	<u>152,241</u>	<u>152,241</u>	<u>148,890</u>	<u>3,351</u>
TLCI Grant - NOACA				
Operation and maintenance	235,000	235,000	235,000	
Total TLCI Grant - NOACA	<u>235,000</u>	<u>235,000</u>	<u>235,000</u>	
Housing Code Enforcement				
Personal services	353,000	378,000	374,623	3,377
Fringe benefits	143,219	146,219	144,984	1,235
Operation and maintenance	409,090	424,090	412,603	11,487
Total Housing Code Enforcement	<u>905,309</u>	<u>948,309</u>	<u>932,210</u>	<u>16,099</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,359,379</u>	<u>1,402,379</u>	<u>1,375,613</u>	<u>26,766</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	80,704	80,704	79,841	863
Fringe benefits	25,747	25,747	23,490	2,257
Operation and maintenance	8,500	8,500	5,532	2,968
Total Mayor	<u>114,951</u>	<u>114,951</u>	<u>108,863</u>	<u>6,088</u>
Administrative Support				
Personal services	68,764	43,764	42,603	1,161
Fringe benefits	31,121	19,121	16,205	2,916
Operation and maintenance	13,400	13,400	10,636	2,764
Total Administrative Support	<u>113,285</u>	<u>76,285</u>	<u>69,444</u>	<u>6,841</u>
Information Technology				
Personal services	106,964	66,964	64,622	2,342
Fringe benefits	49,800	34,800	28,723	6,077
Operation and maintenance	5,250	11,584	3,186	8,398
Total Information Technology	<u>162,014</u>	<u>113,348</u>	<u>96,531</u>	<u>16,817</u>
JEDD Income Tax Department				
Operation and maintenance	162,500	162,500	20,775	141,725
Total JEDD Income Tax Department	<u>162,500</u>	<u>162,500</u>	<u>20,775</u>	<u>141,725</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Human Resources				
Personal services	53,638	63,638	61,890	1,748
Fringe benefits	15,852	21,852	19,751	2,101
Operation and maintenance	53,060	33,060	29,684	3,376
Total Human Resources	<u>122,550</u>	<u>118,550</u>	<u>111,325</u>	<u>7,225</u>
Finance Administration				
Personal services	406,862	406,862	365,232	41,630
Fringe benefits	142,343	142,343	132,310	10,033
Operation and maintenance	24,500	24,500	16,536	7,964
Total Finance Administration	<u>573,705</u>	<u>573,705</u>	<u>514,078</u>	<u>59,627</u>
Legal Administration				
Personal services	526,521	506,521	475,606	30,915
Fringe benefits	243,276	228,276	221,073	7,203
Operation and maintenance	57,135	57,135	39,588	17,547
Total Legal Administration	<u>826,932</u>	<u>791,932</u>	<u>736,267</u>	<u>55,665</u>
Legislative Activity				
Personal services	284,402	286,402	284,801	1,601
Fringe benefits	216,603	211,603	203,334	8,269
Operation and maintenance	41,400	41,400	21,321	20,079
Total Legislative Activity	<u>542,405</u>	<u>539,405</u>	<u>509,456</u>	<u>29,949</u>
Judge1				
Personal services	452,241	452,241	436,244	15,997
Fringe benefits	232,885	232,885	229,966	2,919
Operation and maintenance	37,950	37,450	29,356	8,094
Total Judge1	<u>723,076</u>	<u>722,576</u>	<u>695,566</u>	<u>27,010</u>
Judge2				
Personal services	468,486	468,486	413,897	54,589
Fringe benefits	190,306	190,306	184,060	6,246
Operation and maintenance	40,850	40,850	26,652	14,198
Total Judge2	<u>699,642</u>	<u>699,642</u>	<u>624,609</u>	<u>75,033</u>
Clerk of Courts				
Personal services	860,212	859,712	847,749	11,963
Fringe benefits	400,568	400,568	397,770	2,798
Operation and maintenance	108,740	109,240	107,737	1,503
Total Clerk of Courts	<u>1,369,520</u>	<u>1,369,520</u>	<u>1,353,256</u>	<u>16,264</u>
Civil Service Commission				
Personal services	26,000	30,000	29,133	867
Fringe benefits	4,277	6,477	5,890	587
Operation and maintenance	41,430	54,430	40,145	14,285
Total Civil Service Commission	<u>71,707</u>	<u>90,907</u>	<u>75,168</u>	<u>15,739</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	153,000	153,000	150,986	2,014
Fringe benefits	53,971	53,971	54,540	(569)
Operation and maintenance	567,650	589,650	559,510	30,140
Capital outlay		20,000	19,950	50
Total Buildings and Lands	<u>774,621</u>	<u>816,621</u>	<u>784,986</u>	<u>31,635</u>
Engineering				
Personal services	128,695	127,695	126,052	1,643
Fringe benefits	52,612	53,612	53,205	407
Operation and maintenance	20,400	20,400	18,710	1,690
Total Engineering	<u>201,707</u>	<u>201,707</u>	<u>197,967</u>	<u>3,740</u>
Central Maintenance Garage				
Personal services	325,601	305,601	289,797	15,804
Fringe benefits	143,280	138,280	134,736	3,544
Operation and maintenance	481,700	536,700	489,245	47,455
Capital outlay		48,000	48,000	
Total Central Maintenance Garage	<u>950,581</u>	<u>1,028,581</u>	<u>961,778</u>	<u>66,803</u>
Miscellaneous General Government				
Operation and maintenance	1,959,760	2,099,760	1,974,970	124,790
Total Miscellaneous General Government	<u>1,959,760</u>	<u>2,099,760</u>	<u>1,974,970</u>	<u>124,790</u>
TOTAL GENERAL GOVERNMENT	<u>9,368,956</u>	<u>9,519,990</u>	<u>8,835,039</u>	<u>684,951</u>
TOTAL EXPENDITURES	<u>29,488,199</u>	<u>29,737,533</u>	<u>28,181,530</u>	<u>1,556,003</u>
Excess (deficiency) of revenues over expenditures	<u>(3,191,452)</u>	<u>(2,013,496)</u>	<u>152,554</u>	<u>2,166,050</u>
OTHER FINANCING SOURCES (USES)				
Advances in			4,096	4,096
Transfers out		(550,000)	(500,000)	50,000
Other financing sources	1,525,700	1,525,700	1,664,888	139,188
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,525,700</u>	<u>975,700</u>	<u>1,168,984</u>	<u>193,284</u>
Net change in fund balances	(1,665,752)	(1,037,796)	1,321,538	2,359,334
Adjustment for prior year encumbrances	467,528	467,528	467,528	
FUND BALANCE AT BEGINNING OF YEAR	<u>1,199,691</u>	<u>1,199,691</u>	<u>1,199,691</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,467</u>	<u>\$ 629,423</u>	<u>\$ 2,988,757</u>	<u>\$ 2,359,334</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 6,281,000	\$ 6,957,400	\$ 7,118,177	\$ 160,777
Intergovernmental revenues			110,975	110,975
Interest earnings		11,000	28,628	17,628
Miscellaneous revenue		94,340	94,341	1
TOTAL REVENUES	6,281,000	7,062,740	7,352,121	289,381
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	671,862	671,862	537,002	134,860
Fringe benefits	327,935	327,935	211,090	116,845
Operation and maintenance	152,000	204,000	130,770	73,230
Capital outlay	430,000	910,341	906,934	3,407
Principal retirement	550,000	550,000	550,000	
Interest	11,000	11,000	11,000	
Total 2016 .50% INCOME TAX POLICE	2,142,797	2,675,138	2,346,796	328,342
TOTAL PUBLIC SAFETY	2,142,797	2,675,138	2,346,796	328,342
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Operation and maintenance	42,000	42,500	41,545	955
Capital outlay	1,551,029	1,550,529	1,519,808	30,721
Total 2016 .50% INCOME TAX PARKS & REC	1,593,029	1,593,029	1,561,353	31,676
TOTAL CULTURE AND RECREATION	1,593,029	1,593,029	1,561,353	31,676
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Operation and maintenance	42,000	42,500	41,549	951
Capital outlay	1,695,525	2,172,428	1,758,203	414,225
Total 2016 .50% INCOME TAX CAPITAL NEEDS	1,737,525	2,214,928	1,799,752	415,176
TOTAL COMMUNITY ENVIRONMENT	1,737,525	2,214,928	1,799,752	415,176
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Operation and maintenance	43,000	43,500	42,529	971
Capital outlay	1,998,389	2,033,889	1,970,119	63,770
Total 2016 .50% INCOME TAX STREET REPAIR	2,041,389	2,077,389	2,012,648	64,741
TOTAL HIGHWAYS AND STREETS	2,041,389	2,077,389	2,012,648	64,741

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Personal services	124,000	124,000		124,000
Fringe benefits	41,270	41,270		41,270
Operation and maintenance	679,500	679,500	603,010	76,490
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	844,770	844,770	603,010	241,760
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	650,140	650,140	641,234	8,906
Total 2016 .50% INCOME TAX BASIC SERVICES	650,140	650,140	641,234	8,906
TOTAL GENERAL GOVERNMENT	1,494,910	1,494,910	1,244,244	8,906
TOTAL EXPENDITURES	9,009,650	10,055,394	8,964,793	1,090,601
Excess (deficiency) of revenues over expenditures	(2,728,650)	(2,992,654)	(1,612,672)	1,379,982
OTHER FINANCING SOURCES (USES)				
Transfers out	(250,000)	(250,000)		250,000
Other financing sources			892	892
Proceeds of note sale	440,000	440,000	440,000	
TOTAL OTHER FINANCING SOURCES (USES)	190,000	190,000	440,892	250,892
Net change in fund balance	(2,538,650)	(2,802,654)	(1,171,780)	1,630,874
Adjustment for prior year encumbrances	1,040,409	1,040,409	1,040,409	
FUND BALANCE AT BEGINNING OF YEAR	2,165,092	2,165,092	2,165,092	
FUND BALANCE AT END OF YEAR	\$ 666,851	\$ 402,847	\$ 2,033,721	\$ 1,630,874

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2018

	Business-type Activities-Enterprise Funds						Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water	Totals	
ASSETS							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 5,400,389	\$ 109,669	\$ 116,066	\$ 3,051,630	\$ 2,085,456	\$ 10,763,210	\$ 4,560,133
Segregated cash and cash equivalents	4,445,759			3,568,000		8,013,759	
Investments	7,805,941		1,600,173	8,609,110	510,176	18,525,400	511,918
Interest receivable	35,160		6,495	43,294	2,245	87,194	1,507
Accounts receivable (net of allowance for uncollectibles)	848,222		489,019	909,963	191,426	2,438,630	
Rehabilitation loans receivable				215,291		215,291	
Inventories	286,169			82,106		368,275	
Prepaid items	29,562		11,335	54,858		95,755	
Total current assets	<u>18,851,202</u>	<u>109,669</u>	<u>2,223,088</u>	<u>16,534,252</u>	<u>2,789,303</u>	<u>40,507,514</u>	<u>5,073,558</u>
Noncurrent Assets:							
Capital assets:							
Land	55,169		20,744	644,045		719,958	
Buildings	14,943,152	156,826	273,949	27,144,735		42,518,662	
Improvements other than buildings	6,607,461	171,020	58,000	20,868,778	25,150	27,730,409	
Utility distribution and collection systems	43,729,321	20,000		66,618,048	377,318	110,744,687	
Machinery and equipment	8,635,426	188,956	6,741,171	9,388,630	19,115	24,973,298	
Construction in progress	2,928,928			11,489,635	400,000	14,818,563	
Less accumulated depreciation	<u>(35,939,283)</u>	<u>(487,253)</u>	<u>(5,189,790)</u>	<u>(70,327,804)</u>	<u>(26,395)</u>	<u>(111,970,525)</u>	
Total capital assets (net of accumulated depreciation)	40,960,174	49,549	1,904,074	65,826,067	795,188	109,535,052	
Net pension asset	24,956	493	14,917	28,824	591	69,781	
Total noncurrent assets:	<u>40,985,130</u>	<u>50,042</u>	<u>1,918,991</u>	<u>65,854,891</u>	<u>795,779</u>	<u>109,604,833</u>	
Total assets	<u>59,836,332</u>	<u>159,711</u>	<u>4,142,079</u>	<u>82,389,143</u>	<u>3,585,082</u>	<u>150,112,347</u>	<u>5,073,558</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts on refunding	218,310			119,439		337,749	
Pension	977,848	20,453	861,416	1,185,290	74,164	3,119,171	
Other post employment benefits	192,419	3,799	276,370	222,241	33,213	728,042	
Total deferred outflows of resources	<u>1,388,577</u>	<u>24,252</u>	<u>1,137,786</u>	<u>1,526,970</u>	<u>107,377</u>	<u>4,184,962</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2018

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES							
Current liabilities:							
Accounts payable	118,037		2,899	950	12,932	134,818	
Accrued wages and benefits	177,827	3,567	91,338	185,285		458,017	
Claims payable							531,702
Contracts payable	590,570		48,063	1,651,773	22,011	2,312,417	
Accrued interest payable	228,758			364,502		593,260	
General obligation notes - current			1,000,000	4,000,000	650,000	5,650,000	
General obligation bonds - current	718,003			693,650		1,411,653	
Construction loans payable - current	330,607			450,317		780,924	
Capital lease payable - current				225,032		225,032	
Total current liabilities	<u>2,163,802</u>	<u>3,567</u>	<u>1,142,300</u>	<u>7,571,509</u>	<u>684,943</u>	<u>11,566,121</u>	<u>531,702</u>
Noncurrent liabilities:							
General obligation bonds payable (net of unamortized discounts)	19,392,455			32,138,545		51,531,000	
Compensated absences - long-term	376,017		120,234	326,225		822,476	
Construction loans payable - long-term	10,264,219			15,013,119		25,277,338	
Capital lease payable				1,173,130		1,173,130	
Pension	3,928,472	77,561	2,348,164	4,537,327	93,073	10,984,597	
Other post employment benefits	2,605,563	51,443	1,557,422	3,009,386	61,731	7,285,545	
Total noncurrent liabilities	<u>36,566,726</u>	<u>129,004</u>	<u>4,025,820</u>	<u>56,197,732</u>	<u>154,804</u>	<u>97,074,086</u>	
Total liabilities	<u>38,730,528</u>	<u>132,571</u>	<u>5,168,120</u>	<u>63,769,241</u>	<u>839,747</u>	<u>108,640,207</u>	<u>531,702</u>
DEFERRED INFLOW OF RESOURCES							
Pension	1,096,408	94,657	562,723	1,100,288	22,261	2,876,337	
Other post employment benefits	291,222	51,290	116,018	232,797	4,599	695,926	
Total deferred inflow of resources	<u>1,387,630</u>	<u>145,947</u>	<u>678,741</u>	<u>1,333,085</u>	<u>26,860</u>	<u>3,572,263</u>	
NET POSITION							
Net investment in capital assets	16,585,491	49,549	2,378,137	23,365,821	283,231	42,662,229	
Unrestricted	4,521,260	(144,104)	(2,945,133)	(4,552,034)	2,542,621	(577,390)	4,541,856
Total net position	<u>\$ 21,106,751</u>	<u>\$ (94,555)</u>	<u>\$ (566,996)</u>	<u>\$ 18,813,787</u>	<u>\$ 2,825,852</u>	<u>\$ 42,084,839</u>	<u>\$ 4,541,856</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

836,597

Net position of business-type activities

\$ 42,921,436

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2018

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
Operating revenues:							
Charges for sales and services	\$ 12,431,136	\$ 243,560	\$ 5,098,478	\$ 12,883,178	\$ 1,369,242	\$ 32,025,594	\$ 8,239,690
Tap fees	31,436			83,367		114,803	
Other	114,306	53,293	2,000	55,406		225,005	578,438
Total operating revenues	<u>12,576,878</u>	<u>296,853</u>	<u>5,100,478</u>	<u>13,021,951</u>	<u>1,369,242</u>	<u>32,365,402</u>	<u>8,818,128</u>
Operating expenses:							
Personal services	3,641,306	96,826	1,907,645	4,709,147	60,295	10,415,219	7,704
Fringe benefits	1,887,152		1,298,300	2,401,945	54,814	5,642,211	6,357,313
Operating and maintenance	3,053,407	109,330	2,119,850	2,846,078	285,162	8,413,827	79,256
Depreciation	1,611,972	12,241	467,208	2,379,130	18,722	4,489,273	
Total operating expenses	<u>10,193,837</u>	<u>218,397</u>	<u>5,793,003</u>	<u>12,336,300</u>	<u>418,993</u>	<u>28,960,530</u>	<u>6,444,273</u>
Operating income (loss)	<u>2,383,041</u>	<u>78,456</u>	<u>(692,525)</u>	<u>685,651</u>	<u>950,249</u>	<u>3,404,872</u>	<u>2,373,855</u>
Nonoperating revenues (expenses) :							
Investment income	217,131		52,669	249,818	20,647	540,265	35,005
Interest expense	(980,973)		(26,000)	(1,787,051)	(18,000)	(2,812,024)	
Non-capital grants / contributions		29,218	42,933			72,151	
Total nonoperating revenue (expenses)	<u>(763,842)</u>	<u>29,218</u>	<u>69,602</u>	<u>(1,537,233)</u>	<u>2,647</u>	<u>(2,199,608)</u>	<u>35,005</u>
Changes in net position	1,619,199	107,674	(622,923)	(851,582)	952,896	1,205,264	2,408,860
Total net position - beginning - Restated (See Note 3)	19,487,552	(202,229)	55,927	19,665,369	1,872,956	21,322,996	2,132,996
Total net position - ending	<u>\$ 21,106,751</u>	<u>\$ (94,555)</u>	<u>\$ (566,996)</u>	<u>\$ 18,813,787</u>	<u>\$ 2,825,852</u>	<u>\$ 23,501,936</u>	<u>\$ 4,541,856</u>
						836,597	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						<u>\$ 2,041,861</u>	
Change in net position of business - type activities							

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2018

	Business-type Activities- Enterprise Funds					Governmental Activities - Internal Service Funds	
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		Totals
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 12,657,038	\$ 243,560	\$ 5,066,393	\$ 13,214,701	\$ 1,450,129	\$ 32,631,821	\$ 1,186,348
Cash received from interfund services provided						7,053,342	
Cash payments to suppliers for goods and services	(4,644,166)	(151,524)	(3,238,814)	(5,524,429)	(316,355)	(13,875,288)	(7,111,766)
Cash payments to employees for services	(3,621,858)	(97,837)	(1,798,730)	(4,048,386)	(60,295)	(9,627,106)	(7,704)
Other operating revenues	114,306	53,293	2,000	55,406		225,005	578,438
Net cash provided by (used for) operating activities	<u>4,505,320</u>	<u>47,492</u>	<u>30,849</u>	<u>3,697,292</u>	<u>1,073,479</u>	<u>9,354,432</u>	<u>1,698,658</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from sale of general obligation notes/bonds	7,600,000		1,000,000	18,600,000	650,000	27,850,000	
Premium on bonds	288,349			553,545		841,894	
Acquisition and construction of capital assets	(3,437,386)		(47,601)	(12,911,113)	(559,092)	(16,955,192)	
Principal and interest paid on notes, bonds and loans payable	(1,948,843)		(1,326,000)	(7,238,948)	(918,000)	(11,431,791)	
Net cash provided by (used for) capital and related financing activities	<u>2,502,120</u>		<u>(373,601)</u>	<u>(996,516)</u>	<u>(827,092)</u>	<u>304,911</u>	
CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES							
Initiation of capital lease				319,265		319,265	
Interest on investments	194,787		74,319	206,952	21,794	497,852	35,036
Purchase of short-term investments	(1,719,512)			(6,494,042)	(20,476)	(8,234,030)	
Liquidation of short-term investments			251,459			251,459	17,007
Net cash (used for) investing activities	<u>(1,524,725)</u>		<u>325,778</u>	<u>(5,967,825)</u>	<u>1,318</u>	<u>(7,165,454)</u>	<u>52,043</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES							
Non-capital grants		29,218	42,933			72,151	
Net cash provided by non-capital financing activities		<u>29,218</u>	<u>42,933</u>			<u>72,151</u>	
Net increase (decrease) in cash and cash equivalents	5,482,715	76,710	25,959	(3,267,049)	247,705	2,566,040	1,750,701
Cash and cash equivalents, January 1	4,363,433	32,959	90,107	9,886,678	1,837,751	16,210,928	2,809,432
Cash and cash equivalents, December 31	<u>\$ 9,846,148</u>	<u>\$ 109,669</u>	<u>\$ 116,066</u>	<u>\$ 6,619,629</u>	<u>\$ 2,085,456</u>	<u>\$ 18,776,968</u>	<u>\$ 4,560,133</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating income (loss)	\$ 2,383,041	\$ 78,456	\$ (692,525)	\$ 685,651	\$ 950,249	\$ 3,404,872	\$ 2,373,855
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,611,972	12,241	467,208	2,379,130	18,722	4,489,273	
Changes in assets and liabilities:							
Accounts receivable	194,466		(32,085)	248,156	80,887	491,424	
Rehabilitation loans receivable				16,358		16,358	
Inventory of supplies	(8,335)			(2,391)		(10,726)	
Prepaid expenses	(6,761)		(248)	(21,717)		(28,726)	
Net pension asset	(24,956)	(493)	(14,917)	(28,824)	(591)		
Accounts payable	(100,430)	(503)	(79,823)	(115,642)	(18,081)	(314,479)	
Contracts payable relating to operating activities	(7,877)		(98,338)	(47,448)	4,670	(148,993)	
Accrued wages and benefits	22,461	(1,087)	20,785	(27,272)		14,887	
Compensated absences payable	7,591		(29,461)	57,503		35,633	
Claims payable							(675,197)
Deferred outflows - pension	1,294,847	84,880	262,077	1,303,427	(61,072)	2,884,159	
Deferred outflows - other post employment benefits	(157,694)	(2,203)	(260,001)	(184,205)	(33,010)	(637,113)	
Net pension liability	(2,093,331)	(201,533)	(490,078)	(2,056,855)	58,383	(4,783,414)	
Net other post employment benefits liability	38,535	(66,552)	347,342	197,581	46,668	563,574	
Deferred inflows - pension	1,060,569	92,996	519,047	1,061,043	22,055	2,755,710	
Deferred inflows - other post employment benefits	291,222	51,290	116,018	232,797	4,599	695,926	
Total adjustments	<u>2,122,279</u>	<u>(30,964)</u>	<u>727,526</u>	<u>3,011,641</u>	<u>123,230</u>	<u>6,023,493</u>	<u>(675,197)</u>
Net cash provided by (used for) operating activities	<u>\$ 4,505,320</u>	<u>\$ 47,492</u>	<u>\$ 35,001</u>	<u>\$ 3,697,292</u>	<u>\$ 1,073,479</u>	<u>\$ 9,428,365</u>	<u>\$ 1,698,658</u>
Noncash investing, capital, and financing activities							
Unrealized appreciation (depreciation) in fair value of investments	<u>\$ (25,175)</u>		<u>\$ (13,982)</u>	<u>\$ 12,870</u>	<u>\$ (3,703)</u>	<u>\$ (29,990)</u>	<u>\$ (6,941)</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2018

ASSETS

Equity in pooled cash and cash equivalents	\$ 1,257,743
Cash and cash equivalents-segregated accounts	838,558
Investments	547,209
Receivables:	
Property taxes	2,999,507
Income taxes	11,800
Total assets	<u>\$ 5,654,817</u>

LIABILITIES

Accounts payable	\$ 767,623
Due to other governments	3,101,891
Other liabilities	1,785,303
Total liabilities	<u>\$ 5,654,817</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in an agency fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City's reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the "GASB").

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City's programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City's self-insured health plan and workers' compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2018, the City did not utilize any such trust funds.

Agency Funds – Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City's agency funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria Township, deposits for users of the City's water and sewer systems, and deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria's Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2018, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these

statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's two major governmental funds are the General Fund and the 2016 .50% Income Tax Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 187 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include

reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Ely Park Trust Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund and the 2016 .50% Income Tax Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);

(3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	Net Change in Fund Balance	
	<u>General Fund</u>	2016 .50% <u>Income Tax Fund</u>
GAAP Basis	\$ 1,498,155	\$ (46,609)
Increase (decrease) due to:		
Net Adjustment for Revenue Accruals:	(1,959,597)	(684,291)
Net Adjustment for Expenditure Accruals:	1,782,980	(440,880)
Budget basis	<u>\$ 1,321,538</u>	<u>\$ (1,171,780)</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2018, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2018 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

(2) Receivables

Receivables at December 31, 2018 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Agency Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 102 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4 on pages 62 - 63, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported

as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 on pages 72 - 82.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10).

(9) Pension/OPEB

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year’s budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by

assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$15,792,634 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2018.

Reconciliation of Net Position:

Long-term liabilities:

Special assessment bonds	\$ 1,435,000
General obligation bonds	15,897,000
State Issue II construction loans	1,204,634
Compensated absences	2,946,778
Capital lease obligation	808,608
Unamortized bond premiums	<u>743,124</u>
Total long-term liability adjustment	<u>\$ 23,035,144</u>

Reconciliation of Changes in Net Position:

Capital outlay adjustment:

Government-wide capital outlay (net of disposals)	\$ 5,562,340
Depreciation expense	<u>(5,668,052)</u>
Net adjustment for excess depreciation	<u>\$ (105,712)</u>

Issuance of Long-term Debt and Changes in

Compensated Absences:

Principal retired	2,681,169
Net change in compensated absences	<u>(7,481)</u>
Net adjustment for long-term debt activity	<u>\$ 2,673,688</u>

Internal Service:

Change in net position-fund financial statements	\$ 2,408,860
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(596,267)</u>
Net adjustment for internal service	<u>\$ 1,812,593</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2018 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund -	
Coastal Management Grant	\$ 2,500
Capital Projects Funds -	
Two Falls Trail Improvement	2,970
Enterprise Funds –	
Special Parks & Recreation	94,555
Sanitation	566,996

The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Special Parks & Recreation fund and Sanitation fund will be eliminated through user fees.

Contrary to Section 5705.41(B) of the Ohio revised Code, the City had expenditures plus encumbrances in excess of appropriations at the legal level of control in the amount of \$569 in the General Fund, Building & Lands Department, Benefits and Pension account, \$52 in the C.H.I.P. Grant Fund, C.H.I.P. Grant Department, Salary and Wages account, and \$123,158 in the Third Street Improvement Fund, Third Street Improvement Department, Capital Outlay account.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

(B) CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION

In 2018, the City implemented Governmental Accounting Standards Board (GASB Statement No. 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.” GASB 75 established standards for measuring and recognizing other postemployment benefit liabilities other than pensions, deferred outflows of resources, deferred inflows of resources and expense/expenditures related to these liabilities. The implementation of this pronouncement had the following effect on net position as reported at December 31, 2017:

	<u>Governmental Activities</u>	<u>Business -Type Activities</u>
Net position December 31, 2017	\$46,922,387	\$46,790,831
Adjustments:		
Net OPEB Liability	(30,786,331)	(6,721,971)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>137,751</u>	<u>90,929</u>
Restated Net Position December 31, 2017	<u>\$16,273,807</u>	<u>\$40,159,789</u>

	<u>Water Fund</u>	<u>Special Parks & Rec Fund</u>	<u>Sanitation Fund</u>	<u>WWPC Fund</u>	<u>Storm Water Fund</u>	<u>Total Enterprise</u>
Net position December 31, 2017	\$21,300,069	(\$85,830)	\$1,249,638	\$22,439,138	\$1,887,816	\$46,790,831
Adjustments:						
Net OPEB Liability	(2,567,028)	(117,995)	(1,210,080)	(2,811,805)	(15,063)	(6,721,971)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>34,725</u>	<u>1,596</u>	<u>16,369</u>	<u>38,036</u>	<u>203</u>	<u>90,929</u>
Restated Net Position December 31, 2017	<u>\$18,767,766</u>	<u>(\$202,229)</u>	<u>\$55,927</u>	<u>\$19,665,369</u>	<u>\$1,872,956</u>	<u>\$40,159,789</u>

(C) RESTATEMENT OF FUND BALANCE DUE TO REPORTING ERROR

During the fiscal year ended December 31, 2017, the City discovered that it had omitted construction in progress in the amount of \$719,786 in the Water Enterprise Fund. The correction of this error increased the beginning fund balance in the Water Enterprise Fund and the Business-Type Activities in the government wide statements by that amount in addition to the restatement due to the implementation of GASB 75 noted above.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

(A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

(B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which

varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.

(C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2018.

(D) The changes in the liabilities for self-insured risks for the years ended December 31, 2018 and 2017 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2017	\$ 643,563	\$
Incurred claims, net of changes in estimates	8,223,556	424,705
Payments	<u>(7,660,220)</u>	<u>(424,705)</u>
Balance December 31, 2017	1,206,899	
Incurred claims, net of changes in estimates	5,304,719	377,397
Payments	<u>(5,979,916)</u>	<u>(377,397)</u>
Balance December 31, 2018	<u>\$ 531,702</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2017.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program to property owners with defective sanitary laterals, and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.

- (3) The City will continue a City-wide Brownfields inventory with grant money obtained from the United States Environmental Protection Agency and continues to seek grant funding for future work.
- (4) The City continues to work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.

The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.

- (6) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012. In the fall of 2015, the City became engaged in the negotiations process with the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. The current negotiations are addressing an evaluation of wet weather and combined and sanitary sewer overflows.
- (7) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The Phase 1B North was awarded in May 2017 and Phase 1B South is scheduled to be awarded in early 2018. The ESRS includes the construction of a 78 diameter pipe that will serve to convey wet weather flow to the Wastewater Treatment Plant, resulting in the further elimination of sewer overflows to the Black River. The City also awarded the construction of the East Avenue Relief Sewer (EARS) Project in August 2017 and was completed in 2018. The EARS will reduce combined sewer overflows from the eastside of downtown Elyria from Middle Avenue to the Black River. The City also awarded the construction of the Sludge Thickening Project at the Wastewater Pollution Control Plant (WWPCP) in February 2017 and was completed in 2018. The Sludge Thickening Project will improve sludge processing efficiency at the WWPCP and improve overall WWPCP treatment capacity.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the "Act"). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At

December 31, 2018, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City's management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City's financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as "Equity in pooled cash and cash equivalents" and "Investments" and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer's investment pool ("Star Ohio"), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City's name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a "derivative"). The City is also prohibited from investing in reverse purchase agreements.

During 2018 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31,

2018, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2018, the carrying amount of the City’s pooled and segregated deposits was \$10,923,733 and the bank balance was \$11,228,152. Of the bank balance, \$2,998,180 was covered by federal depository insurance and \$8,229,972 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2018, the measurement values of the City’s investments were as follows:

Rating	Investment Type	Measurement Value	Net Asset Value	Level		
				1	2	3
AAAm	STAR Ohio	25,876,290	\$ 25,876,290			
AAAm	Money Market Funds	2,101,052	2,101,052			
N/A	Negotiable Certificates of Deposit	2,484,092			\$ 2,484,092	
A1/P1	Commercial Paper/Corporate Notes	9,280,373			9,280,373	
AAA/AA+	US Government Agency Obligation	6,799,600			6,799,600	
N/A	US Treasury Bond/Note	998,570			998,570	
		<u>\$ 47,539,977</u>	<u>\$ 27,977,342</u>		<u>\$ 19,562,635</u>	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City’s recurring fair value measurements as of December 31, 2018. The City’s investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2018, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	85.95%
1 to 5 years	14.05%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2018, the carrying amount of the City's deposits was \$10,923,733 and the bank balance was \$11,228,152. Of the bank balance \$2,998,180 was covered by federal depository insurance and \$8,229,972 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2018 follows:

Deposits	\$ 10,923,733
Investments	<u>47,539,977</u>
 TOTAL	 <u><u>\$ 58,463,710</u></u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:

Equity in pooled cash and cash equivalents	\$ 26,686,938
Segregated	8,013,759
Investments	21,119,503
	<u>\$ 55,820,200</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:

Equity in pooled cash and cash equivalents	\$ 11,363,595
Investments	2,082,185

Statement of Net Position - Proprietary Funds:

Cash and cash equivalents	15,323,343
Segregated	8,013,759
Investments	19,037,318

Total Governmental and Proprietary Funds 55,820,200

Statement of Fiduciary Assets and Liabilities:

Equity in pooled cash and cash equivalents	1,257,743
Segregated	838,558
Investments	547,209
	<u>2,643,510</u>

\$ 58,463,710

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2018 levy (collected in 2019) was based was approximately \$823.7 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2018 was \$2,961,879.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2019. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2018 in the fund financial statements was \$32,232,449.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2018 was as follows:

	Balance at January 1, 2018	Increases	Decreases	Balance at December 31, 2018
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,773,401	\$	\$ (61,340)	\$ 6,712,061
Construction in progress	1,137,578	1,117,385	(855,578)	1,399,385
Subtotal	<u>7,910,979</u>	<u>1,117,385</u>	<u>(916,918)</u>	<u>8,111,446</u>
Other capital assets:				
Buildings and systems	38,599,440	769,307	(55,000)	39,313,747
Improvements	7,397,859	894,542	(41,249)	8,251,152
Utility distribution and collection systems	13,657,907	43,600		13,701,507
Infrastructure	105,178,965	1,610,112		106,789,077
Machinery and equipment	18,734,634	2,085,561	(18,000)	20,802,195
Subtotal	<u>183,568,805</u>	<u>5,403,122</u>	<u>(114,249)</u>	<u>188,857,678</u>
Accumulated depreciation:				
Buildings and systems	(19,433,254)	(1,068,693)	55,000	(20,446,947)
Improvements	(6,730,614)	(80,970)		(6,811,584)
Utility distribution and collection systems	(9,530,951)	(157,505)		(9,688,456)
Infrastructure	(59,027,095)	(3,586,902)		(62,613,997)
Machinery and equipment	(14,972,941)	(773,982)	18,000	(15,728,923)
Subtotal	<u>(109,694,855)</u>	<u>(5,668,052)</u>	<u>73,000</u>	<u>(115,289,907)</u>
Net other capital assets	<u>73,873,950</u>	<u>(264,930)</u>	<u>(41,249)</u>	<u>73,567,771</u>
Net capital assets	<u>\$ 81,784,929</u>	<u>\$ 852,455</u>	<u>\$ (958,167)</u>	<u>\$ 81,679,217</u>

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 1,018,272
Health	27,577
Culture and recreation	168,027
Community environment	128,148
Highways and streets	3,111,962
General government	1,214,066
TOTAL	<u>\$ 5,668,052</u>

	Restated Balance at January 1, 2018	Increases	Decreases	Balance at December 31, 2018
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 719,958	\$	\$	\$ 719,958
Construction in progress	14,639,632	7,503,243	(6,604,856)	15,538,019
Subtotal	15,359,590	7,503,243	(6,604,856)	16,257,977
Other capital assets:				
Buildings	42,302,048	216,614		42,518,662
Improvements	27,716,418	13,991		27,730,409
Utility distribution and collection systems	93,954,229	16,790,458		110,744,687
Machinery and equipment	24,201,293	830,754	(58,749)	24,973,298
Subtotal	188,173,988	17,851,817		205,967,056
Accumulated depreciation:				
Buildings	(28,210,570)	(894,748)		(29,105,318)
Improvements	(27,205,454)	(127,767)		(27,333,221)
Utility distribution and collection systems	(33,766,265)	(2,134,047)		(35,900,312)
Machinery and equipment	(18,357,712)	(1,332,711)	58,749	(19,631,674)
Subtotal	(107,540,001)	(4,489,273)		(111,970,525)
Net other capital assets	80,633,987	13,362,544		93,996,531
Net capital assets	<u>\$ 95,993,577</u>	<u>\$ 20,865,787</u>	<u>\$ (6,604,856)</u>	<u>\$ 110,254,508</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,611,972
Special Parks & Recreation	12,241
Sanitation	467,208
Wastewater Pollution Control	2,379,130
Stormwater	18,722
TOTAL	<u>\$ 4,489,273</u>

Construction in progress - The City has active construction projects as of December 31, 2018 under governmental activities of \$59,122 on the Ely Square Fountain Project, \$57,380 on the East Broad Street Bridge Project, \$61,790 on the West Avenue/Lake Avenue Rehabilitation Project, \$126,000 on the West Park Shelter/Fencing Project, \$66,189 on the South Abbe Road/Chestnut Ridge Improvement Project, \$413,329 on the Gulf Road Improvement Project, \$388,943 on the East Bridge Street Improvement Project, \$24,858 on the East Trail Improvement Project, \$61,176 on the Hilltop Park Shelter Replacement Project, \$42,829 on the State Route 113 Lighting Project, \$95,969 on the West Park Maintenance Building Project and \$1,800 on the North Recreation Park Phase II Improvement Project. The City also has active construction projects as of December 31, 2018 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$253,981 on the Southeast Interceptor Sewer Project, \$2,012,836 on the UV Improvement Project, \$6,680,350 on the Consolidated Wet Weather Plan,

\$932,190 on the Eastside Relief Sewer Project, \$2,638,766 on the Water Meter Replacement Project, \$175,650 on the Lowell Street/West Ridge Road Improvement Project, \$16,385 on the Final Settling Tanks Replacement Project, \$1,019,852 on the Cleveland Street Water Main Project, \$516,753 on the Gulf Road Improvement Project, \$400,174 on the Sludge Handling Chemical Optimization Project and \$121,682 on various design work on various sewer projects.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2018 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 35,265	\$
SPECIAL REVENUE FUNDS:		
Health Grant		29,423
Coastal Management Grant		2,500
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
TOTAL FUNDS	<u>\$ 35,265</u>	<u>\$ 35,265</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2018.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset/Net OPEB Liability

The net pension liability/asset and the net OPEB liability reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset/OPEB liability represent the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/liability/asset/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability/asset/OPEB liability. Resulting adjustments to the net pension liability/asset/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability/asset/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in the OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of both the traditional and combined pension plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or 5 years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire 10 years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA of the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the members' contributions plus or minus the investment gains or losses resulting from the members' investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2018 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2018 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	<u>0.0</u>
Total Employer	<u><u>14.0 %</u></u>
Employee	<u><u>10.0 %</u></u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$2,405,094 for 2018. Of this amount, \$61,327 is reported as accrued wages and benefits.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. (See OP&F CAFR referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest on-tenth of one percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2018 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25	12.25
 2018 Actual Contribution Rates		
Employer:		
Pension	19.00	23.50
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,527,254 for 2018. Of this amount \$97,051 is reported as accrued wages and benefits.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2018, the specific liability of the City was \$375,000 in the form of general obligation long-term bonds payable in semi-annual payments through the year 2023.

Pension Liabilities/Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability/asset for OPERS was measured as of December 31, 2017, and the total pension liability/asset used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability/asset as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability/asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating

entities. Following is information related to the proportionate share and pension expense of the City's defined benefit pension plans:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.12359900%	0.09048500%	0.54199100%	
Prior Measurement Date	<u>0.12966800%</u>	<u>0.08056500%</u>	<u>0.52573800%</u>	
Change in Proportionate Share	<u><u>-0.00606900%</u></u>	<u><u>0.00992000%</u></u>	<u><u>0.01625300%</u></u>	
Proportionate Share of the:				
Net Pension Liability	\$19,390,288	\$0	\$33,264,435	\$52,654,723
Net Pension Asset	0	123,179	0	123,179
Pension Expense	3,320,606	(73,000)	3,632,508	6,880,114
Adjustment needed to correct prior year balances	<u>600,888</u>			
Adjusted Pension Expense	\$ 3,848,494			

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources				
Differences between expected and actual experience	\$19,802	\$0	\$504,811	\$524,613
Changes of assumptions	2,317,270	10,763	1,449,507	3,777,540
Changes in proportion and differences between City contributions and proportionate share of contributions	426,448	191	782,155	1,208,794
City contributions subsequent to the measurement date	<u>2,353,751</u>	<u>51,343</u>	<u>2,527,254</u>	<u>4,932,348</u>
Total Deferred Outflows of Resources	<u><u>\$5,117,271</u></u>	<u><u>\$62,297</u></u>	<u><u>\$5,263,727</u></u>	<u><u>\$10,443,295</u></u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$382,121	\$36,694	\$60,176	\$478,991
Net difference between projected and actual earnings on pension plan investments	4,162,839	19,435	1,150,694	5,332,968
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>577,590</u>	<u>5,004</u>	<u>1,523,987</u>	<u>2,106,581</u>
Total Deferred Inflows of Resources	<u><u>\$5,122,550</u></u>	<u><u>\$61,133</u></u>	<u><u>\$2,734,857</u></u>	<u><u>\$7,918,540</u></u>

The \$4,932,348 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OPERS	OP&F	Total
	Traditional Plan	Combined Plan		
2019	\$1,228,173	(\$6,757)	\$540,540	\$1,761,956
2020	(723,339)	(7,289)	238,013	(492,615)
2021	(1,833,094)	(11,642)	(953,830)	(2,798,566)
2022	(1,030,770)	(11,182)	(457,797)	(1,499,749)
2023	0	(4,358)	509,712	505,354
Thereafter	0	(8,951)	124,978	116,027
Total	<u>(\$2,359,030)</u>	<u>(\$50,179)</u>	<u>\$1,616</u>	<u>(\$2,407,593)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2017, are presented as follows:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple
Investment Rate of Return	7.5 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the traditional pension plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82 percent for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other investments	18.00	5.26
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability/asset was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members; therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability/asset.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.5 percent, as well

as what the City’s proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$34,432,209	\$19,390,288	\$6,849,857
OPERS Combined Plan	(66,959)	(123,179)	(161,968)

Changes between Measurement Date and Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the City’s net pension liability/asset is not known.

Changes in Assumptions – OPERS

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2017, compared with January 1, 2016, are presented as follows:

	January 1, 2017	January 1, 2016
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus	Inflation rate of 3.25 percent plus
Cost-of-Living Adjustments	productivity increase rate of 0.5 percent 3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	productivity increase rate of 0.5 percent 3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

For the January 1, 2017, valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

For the January 1, 2017, valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

For the January 1, 2016, valuation, rates of death were based on the RP-2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed for the five year period ended December 31, 2016; the prior experience study was completed December 31, 2011.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income *	20.00	2.37
Global Inflation Protected *	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Real assets	5.00	6.87
Master Limited Partnerships	8.00	7.36
 Total	120.00 %	

* levered 2x

OP&F’s Board of Trustees has incorporated the “risk parity” concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2017, the total pension liability was calculated using the discount rate of 8.00 percent. The discount rate used for 2016 was 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members; therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the City’s proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent) or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$46,113,229	\$33,264,435	\$22,785,067

Changes in Assumptions – OPF

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

NOTE 11 – DEFINED BENEFIT OPEB PLANS

See Note 10 for a description of the net OPEB liability.

Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' financial report referenced later for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, State and local employers contributed at a rate of 14.0 percent of earnable salary, and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 1.0 percent during

calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018, decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$3,342 for 2018. Of this amount, \$85 is reported as accrued wages and benefits.

Ohio Police & Fire Pension Fund (OP&F)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$60,207 for 2018. Of this amount, \$2,315 is reported as accrued wages and benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.118430%	0.541991%	
Prior Measurement Date	<u>0.124280%</u>	<u>0.525738%</u>	
Change in Proportionate Share	<u><u>-0.005850%</u></u>	<u><u>0.016253%</u></u>	
Proportionate Share of the Net OPEB Liability	\$12,860,624	\$30,708,451	\$43,569,075
OPEB Expense	\$889,098	\$2,536,234	\$3,425,332

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$10,018	\$0	\$10,018
Changes of assumptions	936,390	2,996,492	3,932,882
Changes in proportion and differences between City contributions and proportionate share of contributions	190,009	636,018	826,027
City contributions subsequent to the measurement date	<u>3,342</u>	<u>60,207</u>	<u>63,549</u>
Total Deferred Outflows of Resources	<u>\$1,139,759</u>	<u>\$3,692,717</u>	<u>\$4,832,476</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$0	\$154,880	\$154,880
Net difference between projected and actual earnings on OPEB plan investments	958,031	202,137	1,160,168
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>589,758</u>	<u>0</u>	<u>589,758</u>
Total Deferred Inflows of Resources	<u>\$1,547,789</u>	<u>\$357,017</u>	<u>\$1,904,806</u>

\$63,549 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2019	\$21,851	\$457,892	\$479,743
2020	21,851	457,892	479,743
2021	(215,568)	457,892	242,324
2022	(239,506)	457,892	218,386
2023	0	508,426	508,426
Thereafter	<u>0</u>	<u>935,499</u>	<u>935,499</u>
Total	<u>(\$411,372)</u>	<u>\$3,275,493</u>	<u>\$2,864,121</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the traditional pension plan, combined plan and member-directed plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing

investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The following table displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other Investments	17.00	5.39
Total	100.00 %	4.98 %

Discount Rate A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.85 percent) or one percentage point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
City's proportionate share of the net OPEB liability	\$17,085,896	\$12,860,624	\$9,442,424

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the City’s proportionate share of the net OPEB liability calculated using the assumed trend rates, and the City’s proportionate share of the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$12,304,877	\$12,860,624	\$13,434,699

Changes in Assumptions - OPERS

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows:

Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single Discount Rate:	
Current Measurement Date	3.24 percent
Prior Measurement Date	3.79 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016; the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income *	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes. The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10, Page 72.

Discount Rate The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members; therefore, a municipal bond rate of 3.16 percent at December 31, 2017, and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the City's proportionate share of the net OPEB liability calculated using the discount rate of 3.24 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent), or one percentage point higher (4.24 percent) than the current rate:

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
City's proportionate share of the net OPEB liability	\$38,385,934	\$30,708,451	\$24,800,910

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

Year	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

To illustrate the potential impact, the following table presents the City's proportionate share of the net OPEB liability calculated using the current health care cost trend current rates as outlined in the previous table, a one percent decrease in the trend rates, and a one percent increase in the trend rates:

	1% Decrease	Rates	1% Increase
City's proportionate share of the net OPEB liability	\$23,854,877	\$30,708,451	\$39,944,749

Changes between Measurement Date and Report Date

In March 2018, the OP&F Board of Trustees approved the implementation date and framework for a new health care model. Beginning January 1, 2019, the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. The impact to the City's net OPEB liability is not known.

Changes in Assumptions – OPF

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2018 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2018 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Chestnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
Chestnut Commons Improvement Bonds - 2008 - Refunded	2017	2023	2.829	1,435,000
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Gulf Road State Issue II Loan	2007	2018	0.000	126,944
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
State Rt. 57 State Infrastructure Bank Loan	2009	2018	3.000	3,252,000
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Municipal Court Construction Bonds - 2007 Refunded	2017	2021	3.600	1,430,000
Energy Conservation Bonds	2017	2022	2.000	2,700,000
Police Department Broadband Radio Notes	2018	2019	2.375	440,000

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BUSINESS-TYPE ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Water System Improvement Bonds	1999	2019	4.228	\$ 1,440,000
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Sanitation Truck Notes	2018	2019	2.375	1,000,000
Storm Water Notes	2018	2019	2.375	650,000
Sanitary Sewer System Notes	2018	2019	2.750	4,000,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2018 are as follows:

GOVERNMENTAL ACTIVITIES

	Restated Balance <u>January 1, 2018</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2018</u>
<u>Special Assessment Debt:</u>				
4.43% 2008 Chestnut Commons Improvement Bonds Due 2023	\$ 240,000	\$	\$ (240,000)	\$
2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023	<u>1,435,000</u>			<u>1,435,000</u>
Total Special Assessment Debt	<u>1,675,000</u>		<u>(240,000)</u>	<u>1,435,000</u>
<u>General Obligation Bonds and Construction Loans:</u>				
2.00% - 3.50% 2012 Police and Fire Pension Liability Bonds Due 2023	435,000		(60,000)	375,000
2.00% - 3.50% 2012 City Hall Construction Bonds Due 2026	3,865,000		(380,000)	3,485,000
3.00% 2013 Various Purpose Refunded Bonds Due 2022	3,122,000		(599,000)	2,523,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	813,000		(109,000)	704,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032	5,480,000		(20,000)	5,460,000
2.000% 2017 Municipal Court Refunded Bonds Due 2021	1,430,000		(320,000)	1,110,000
2.000% Energy Conservation Bonds Due 2022	<u>2,700,000</u>		<u>(460,000)</u>	<u>2,240,000</u>
Total General Obligation Bonds	<u>17,845,000</u>		<u>(1,948,000)</u>	<u>15,897,000</u>
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	77,754		(8,640)	69,114
0.00% 2007 State Issue II Loan Gulf Road Due 2018	6,348		(6,348)	
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	16,992		(11,327)	5,665
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019	1,910		(956)	954
3.00% 2009 State Rt. 57 State Infrastructure Bank Loan Due 2018	253,430		(253,430)	
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	440,400		(48,934)	391,466
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	273,616		(10,325)	263,291
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	481,660		(17,515)	464,145
0.00% 2018 State Issue II Loan Tremont Street Due 2029		<u>10,000</u>		<u>10,000</u>
Total Construction Loans	<u>1,552,110</u>	<u>10,000</u>	<u>(357,475)</u>	<u>1,204,635</u>
Total General Obligation Bonds And Construction Loans	<u>\$ 19,397,110</u>	<u>\$ 10,000</u>	<u>\$ (2,305,475)</u>	<u>\$ 17,101,635</u>

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GOVERNMENTAL ACTIVITIES (continued)**General Obligation Bond Anticipation Notes**

	Restated Balance January 1, 2018	Additions	(Reductions)	Balance December 31, 2018
Capital Projects Notes Payable				
2.000% Broadband Radio System Notes				
Due May 2018	550,000		(550,000)	
2.375% Broadband Radio System Notes				
Due May 2019		440,000		440,000
Total Capital Projects Notes Payable	550,000	440,000	(550,000)	440,000
Other Obligations				
Compensated absences - non-current portion	2,954,259	263,052	(270,533)	2,946,778
Capital Lease - Fire Truck	342,319		(38,131)	304,188
Capital Lease - Fire Truck	439,416		(67,440)	371,976
Capital Lease - Aerial Truck	98,004		(15,053)	82,951
Capital Lease - John Deere Tractor	64,562		(15,070)	49,492
Unamortized bond premiums	845,556		(102,432)	743,124
Total Other Obligations	4,744,116	263,052	(508,659)	4,498,509
Net Pension Liability				
OPERS	13,677,387		(5,271,696)	8,405,691
OP&F	33,299,717		(35,281)	33,264,436
Total Net Pension Liability	46,977,104		(5,306,977)	41,670,127
Net Other Post-employment Benefits Liability				
OPERS	5,830,730		(255,651)	5,575,079
OP&F	24,955,601	5,752,850		30,708,451
Total Other Post-employment Benefits Liability	30,786,331	5,752,850	(255,651)	36,283,530
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 104,129,661	\$ 6,465,902	\$ (9,166,762)	\$ 101,428,801

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BUSINESS-TYPE ACTIVITIES

General Obligation Bonds And Construction Loans:	Restated Balance <u>January 1, 2018</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2018</u>
4.180% 2009 OWDA Loan Water System Improvement Due 2039	\$ 2,143,242		\$ (60,974)	\$ 2,082,268
4.180% 2009 OWDA Loan Wastew ater Pollution Control Plant Improvement Due 2039	2,521,462		(71,734)	2,449,728
4.180% 2009 OWDA Loan Wastew ater Pollution Control Plant Improvement Due 2039	2,829,480		(87,412)	2,742,068
2.87% 2010 OWDA Loan Water System Improvement Due 2040	8,773,053		(260,495)	8,512,558
2.87% 2010 OWDA Loan Wastew ater System Improvement Due 2040	2,621,863		(77,208)	2,544,655
2.00%-3.00% 2011 Water System Improvement Bonds Due 2019	195,000		(95,000)	100,000
2.86% 2012 OWDA Loan Wastew ater System Improvement Due 2043	4,589,439		(125,501)	4,463,938
3.00% 2013 Waterw orks System Improvement Bonds Due 2030	4,175,000		(262,000)	3,913,000
2.86% 2013 OWDA Loan Wastew ater System Improvement Due 2043	3,336,962		(73,915)	3,263,047
3.76% 2014 Water Improvement Bonds Due 2039	7,610,000		(235,000)	7,375,000
3.76% 2014 Sew er Improvement Bonds Due 2039	8,625,000		(270,000)	8,355,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	870,000		(90,000)	780,000
3.257% 2015 Wastew ater Pollution Control Improvement Bonds Refunded Due 2032	1,955,000		(195,000)	1,760,000
3.670% 2017 Wastew ater Pollution Control Improvement Bonds Refunded Due 2042	7,295,000		(55,000)	7,240,000
4.49% 2018 Water System Improvement Bonds Due 2053		7,600,000		7,600,000
4.49% 2018 Wastew ater Pollution Control Improvement Bonds Due 2053		14,600,000		14,600,000
Total General Obligation Bonds And Construction Loans	<u>57,540,501</u>	<u>22,200,000</u>	<u>(1,959,239)</u>	<u>77,781,262</u>
Notes Payable				
2.000% 2017 Sanitation Truck Notes Due 2018	1,300,000		(1,300,000)	
2.375% 2018 Sanitation Truck Notes Due 2019		1,000,000		1,000,000
2.000% 2017 Storm Water Notes Due 2018	900,000		(900,000)	
2.375% 2018 Storm Water Notes Due 2019		650,000		650,000
3.000% 2017 Sanitary Sew er System Notes Due 2018	4,000,000		(4,000,000)	
2.75% 2018 Sanitary Sew er System Notes Due 2019		4,000,000		4,000,000
Total Notes Payable	<u>6,200,000</u>	<u>5,650,000</u>	<u>(6,200,000)</u>	<u>5,650,000</u>

(Continued on subsequent page)

BUSINESS-TYPE ACTIVITIES (Continued)

<u>Other Obligations</u>	Restated Balance			Balance
	<u>January 1, 2018</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2018</u>
Compensated absences-non-current portion	786,844	123,243	(87,611)	822,476
Capital lease - April 2016 WWPC Vactor Truck	312,334		(43,832)	268,502
Capital lease - July 2016 WWPC Vactor Truck	312,334		(43,832)	268,502
Capital lease - 2017 WWPC Vactor Truck	342,913		(45,216)	297,697
Capital lease - 2017 WWPC Vactor Truck	342,913		(45,216)	297,697
Capital lease - 2018 Camera Truck		319,265	(53,500)	265,765
Unamortized bond premiums	408,172	841,894	(30,413)	1,219,653
Total Other Obligations	<u>2,505,510</u>	<u>1,284,402</u>	<u>(349,620)</u>	<u>3,440,292</u>
<u>Net Pension Liability - OPERS:</u>				
Water	6,021,803		(2,093,331)	3,928,472
Special Parks & Recreation	279,094		(201,533)	77,561
Sanitation	2,838,242		(490,078)	2,348,164
Wastewater	6,594,182		(2,056,855)	4,537,327
Storm Water	34,690	58,383		93,073
Total Net Pension Liability - OPERS:	<u>15,768,011</u>	<u>58,383</u>	<u>(4,841,797)</u>	<u>10,984,597</u>
<u>Net OPEB Liability - OPERS</u>				
Water	2,567,028	38,535		2,605,563
Special Parks & Recreation	117,995		(66,552)	51,443
Sanitation	1,210,080	347,342		1,557,422
Wastewater	2,811,805	197,581		3,009,386
Storm Water	15,063	46,668		61,731
Total Net OPEB Liability - OPERS	<u>6,721,971</u>	<u>630,126</u>	<u>(66,552)</u>	<u>7,285,545</u>
TOTAL BUSINESS-TYPE ACTIVITIES DEBT				
AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 88,735,993</u>	<u>\$ 29,822,911</u>	<u>\$ (13,434,303)</u>	<u>\$ 105,124,601</u>

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2018 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes, Construction Loans, and Capital Leases	
	Principal	Interest	Principal	Interest
2019	\$ 240,000	\$ 45,800	\$ 2,761,785	\$ 579,027
2020	280,000	32,550	2,380,562	487,777
2021	295,000	18,550	2,469,479	402,336
2022	295,000	12,650	2,491,654	340,637
2023	325,000	6,750	1,296,154	273,803
Thereafter			6,950,608	1,062,026
TOTALS	\$ 1,435,000	\$ 116,300	\$ 18,350,242	\$ 3,145,606

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2019	\$ 780,924	\$ 845,562	\$ 7,248,032	\$ 2,175,357
2020	806,372	820,114	1,642,995	2,046,546
2021	832,671	793,814	1,695,501	1,993,233
2022	859,851	766,635	2,032,307	1,946,137
2023	887,942	758,543	2,096,576	1,878,606
Thereafter	21,890,502	7,437,215	44,055,752	26,151,229
TOTALS	\$ 26,058,262	\$ 11,421,883	\$ 58,771,163	\$ 36,191,108

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks, an aerial bucket truck for traffic light maintenance and lawn maintenance equipment for the Street Department. The present values of the minimum lease payments as of December 31, 2018 were \$808,607 and the total minimum lease payments were \$899,997. The capital lease of the enterprise funds represents the lease purchase of four sewer vacor trucks and a new sewer camera truck. The

present values of the minimum lease payments as of December 31, 2018 were \$1,398,163 and the total minimum lease payments were \$1,515,503.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2018, the City had the capacity to issue approximately \$23,706,813 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2018, was as follows:

	Balance January 1, 2018	Additions	Reductions	Balance December 31, 2018	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 17,845,000		\$ (1,948,000)	\$ 15,897,000	\$ 2,077,000
Special Assessment Bonds with Government Commitment	1,675,000		(240,000)	1,435,000	240,000
Total Bonds Payable	19,520,000		(2,188,000)	17,332,000	2,317,000
State Issue II Construction Loans	1,298,680	10,000	(104,045)	1,204,635	104,044
State Infrastructure Bank Loan	253,430		(253,430)		
Compensated Absences	2,954,259	263,052	(270,533)	2,946,778	198,002
Capital Lease	944,301		(135,694)	808,607	140,741
Unamortized bond premiums	845,556		(102,432)	743,124	102,432
Net Pension Liability	46,977,104		(5,306,977)	41,670,127	
Net OPEB Liability	30,786,331	5,752,850	(255,651)	36,283,530	
Total Governmental Activities Long-Term Liabilities	\$ 103,579,661	\$ 6,025,902	\$ (8,616,762)	\$ 100,988,801	\$ 2,862,219
Business-Type Activities					
General Obligation Bonds	\$ 30,725,000	\$ 22,200,000	\$ (1,202,000)	\$ 51,723,000	\$ 1,373,000
OWDA Loans	26,815,501		(757,239)	26,058,262	780,924
Compensated Absences	786,844	123,243	(87,611)	822,476	
Capital Lease	1,310,494	319,265	(231,596)	1,398,163	225,032
Unamortized bond premiums	408,172	841,894	(30,413)	1,219,653	38,653
Net Pension Liability	15,768,011	58,373	(4,841,797)	10,984,587	
Net OPEB Liability	6,721,971	630,126	(66,552)	7,285,545	
Total Business-Type Activities Long-Term Liabilities	\$ 82,535,993	\$ 24,172,901	\$ (7,217,208)	\$ 99,491,686	\$ 2,417,609

NOTE 14 – COMMITMENTS

The City has entered into a contract for the repair of the Final Settling Tank 7 at the Wastewater Pollution Control plant at a cost of \$741,000 and will be funded by the proceeds of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the East Side Relief Sewer 1B South Project at a cost of \$2,724,558 and will be funded by the proceeds of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the Wastewater Pollution Control Plant UV Disinfection Project at a cost of \$2,425,200 and will be funded by the proceeds from the issuance of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into amendment #4 for the creation of the Wastewater Pollution Control Plant Wet Weather Plan at a cost of \$1,500,000 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the construction/repair of the Cleveland Street Water Main in the amount of \$1,088,177 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Water Enterprise Fund.

The City has entered into a contract for Phase II of the Water Meter Replacement Project at a cost of \$5,671,247 and will be funded by the proceeds from the sale of long-term general obligation self-supporting bonds which will be retired over the long-term with user fees received in the Water and Wastewater Pollution Control Enterprise Funds.

In addition to the aforementioned commitments, there were \$373,863 purchases on order in the General Fund, \$1,110,847 in the 2016 .50% Income Tax Fund and \$1,314,943 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$1,777,220 and \$2,662,417, respectively, represent non-interest bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$215,291 represent non-interest bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

During 2018, the City implemented Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions. The implementation of this Statement did have a material impact on the City's financial statements and disclosures. See Note 3.

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The City has not determined the impact, if any, on its financial statements and disclosures.

In June 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how these activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The City has not determined the impact, if any, on its financial statements and disclosures.

During 2018, the City implemented GASB Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application and postemployment benefits. The implementation of this Statement did not have a material impact on the City's financial statements or disclosures.

During 2018, the City implemented Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources – resources other than the proceeds of refunding debt – are placed in an irrevocable trust for the sole purpose of extinguishing debt. The implementation of this Statement did not have a material impact on the City's financial statements or disclosures.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined the impact, if any, on its financial statements and disclosures.

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*. The primary objective of this Statement is to improve the information that is disclosed in notes to governmental financial statements related to debt, including borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The City has not determined the impact, if any, on its financial statements and disclosures.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The objective of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting

period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The City has not determined the impact, if any, on its financial statements and disclosures.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government’s majority interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The City has not determined the impact, if any, on its financial statements and disclosures.

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds
\$562,826

Transfer-out

<u>General Fund</u>	<u>Other Governmental Funds</u>
\$500,000	\$62,826

Interfund transfers included \$240,000 from the General Fund to the Street Construction Maintenance and Repair Fund to meet operating needs, \$260,000 to the State Highway Fund for the purchase of road salt. In addition a \$30,000 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections Fund to meet operating needs was completed as ordered by the Elyria Municipal Court judges. In addition, \$32,826 was transferred from the Cemetery Trust Fund to the Cemetery Maintenance and Improvement Fund which represented an accumulation of investment earnings that are required to be transferred for the perpetual care of the cemeteries.

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	2016 .50% Income Tax Fund	Other Governmental Funds	Total
Nonspendable				
Cemetery Endowment	\$	\$	\$ 563,410	\$ 563,410
<i>Total Nonspendable</i>			563,410	563,410
Restricted for				
Road Improvements			2,084,748	2,084,748
Police Operations			876,829	876,829
Police Pension			58,339	58,339
Fire Pension			62,116	62,116
Health Programs			144,974	144,974
Recreational Programs			263,649	263,649
Community Programs			4,465,665	4,465,665
Environmental Programs			7,775	7,775
Debt Service			403,590	403,590
<i>Total Restricted</i>			8,367,685	8,367,685
Committed to				
Road Improvements		825,026	59,500	884,526
Police Operations		550,131	2,099,219	2,649,350
Health Programs			20,731	20,731
Recreational Programs			9,298	9,298
Economic Development		274,895		274,895
Municipal Court Operations			488,923	488,923
Capital Items for Parks		550,131		550,131
Capital Items		770,456		770,456
Special Item			360,384	360,384
Basic City Services		439,968		439,968
Debt Service			541,846	541,846
<i>Total Committed</i>		3,410,607	3,579,901	6,990,508
Assigned to				
Subsequent Year's Budget:				
Appropriation of Fund Balance	3,353,627			3,353,627
Purchases on Order For:				
Public Safety	132,615			132,615
Health	500			500
Culture and Recreation	10,995			10,995
Community Environment	8,516			8,516
General Government	221,233			221,233
<i>Total Assigned</i>	3,727,486			3,727,486
Unassigned (deficits):	2,118,923		(5,470)	2,113,453
<i>Total Fund Balances</i>	<u>\$ 5,846,409</u>	<u>\$ 3,410,607</u>	<u>\$ 12,505,526</u>	<u>\$ 21,762,542</u>

NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2018, the Elyria Township JEDD had net distributions of \$505,604 to the City and \$126,209 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2018, the Eaton Township JEDD had net distributions of \$48,325 to the City and \$12,315 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing

housing stock and the development of new structures. Total amount of taxes abated through CRA Programs were \$300,481.

- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs were \$150,770.

NOTE 21 – SUBSEQUENT EVENT

On May 22, 2019, the City issued \$14,885,000 in general obligation refunding bonds to refund its remaining \$7,375,000 Series 2014 Water System Improvement Bonds and its remaining \$8,355,000 Series 2014 Wastewater Pollution Control Improvement Bonds to obtain a lower interest rate. The net present value savings in debt service payments by going through this process will amount to \$929,550 over the 20 year life of the new bonds.

On May 22, 2019, the City issued \$320,000 in 1-year general obligation bonds at a net interest cost of 2.045%. The proceeds from this issue will be used to retire previously issued one-year general obligation bond anticipation notes for the acquisition of a new broad band radio system in the Elyria Police Department. These bonds will be retired with income tax revenue received in the 2016 .50% Income Tax Special Revenue Fund.

On May 22, 2019, the City issued \$695,000 in 2-year general obligation bonds at a net interest cost of 1.958%. The proceeds from this issue will be used to retire previously issued one-year general obligation bond anticipation notes for the acquisition of new garbage trucks. These bonds will be retired with user fees received in the Sanitation Enterprise Fund.

On May 22, 2019, the City issued \$390,000 in 1-year general obligation bonds at a net interest cost of 2.045%. The proceeds from this issue will be used to retire previously issued one-year general obligation bond anticipation notes for improvements made to the City's storm sewer system. These bonds will be retired with user fees received in the Storm Water Enterprise Fund.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Combined Plan
 Current Year (1)

	<u>2018</u>
City's Proportion of the Net Pension Liability/Asset	0.09048500%
City's Proportionate Share of the Net Pension Liability/Asset	\$ (123,179)
City's Covered Payroll	\$366,736
City's Proportionate Share of the Net Pension Liability/Asset as a Percentage of its Covered Payroll	-33.59%
Plan Fiduciary Net Position as a Percentage of the Total Net Pension Liability	137.28%

(1) Information prior to 2018 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional Plan
 Last Five Years (1)

	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability/Asset	0.12359900%	0.12966800%	0.13308000%	0.14033900%	0.14033900%
City's Proportionate Share of the Net Pension Liability/Asset	\$19,390,288	\$29,445,398	\$23,051,136	\$16,926,452	\$16,544,140
City's Covered Payroll	\$15,520,038	\$17,277,142	\$16,371,567	\$17,754,458	\$17,221,157
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	124.94%	170.43%	140.80%	95.34%	96.07%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Information prior to 2014 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Public Employees Retirement System - Combined and Traditional Plan
 Last Two Years (1)

	2018	2017
City's Proportion of the Net OPEB Liability	0.11843000%	0.12428000%
City's Proportionate Share of the Net OPEB Liability	\$12,860,624	\$12,552,701
City's Covered Payroll	\$15,960,069	\$17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

(1) Information prior to 2017 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Five Years (1)(2)

	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.54199100%	0.52573800%	0.53816800%	0.57706830%	0.57706830%
City's Proportionate Share of the Net Pension Liability	\$33,264,435	\$33,299,717	\$34,620,768	\$30,631,443	\$29,894,545
City's Covered Payroll	\$11,755,270	\$11,325,671	\$10,549,499	\$11,570,769	\$11,089,983
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	282.97%	294.02%	328.17%	264.73%	269.56%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Information prior to 2014 is not available.

(2) The City's Proportionate Share of the Net Pension Liability for 2014 has changed due to a restatement by the Ohio Police and Fire Pension Fund.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Two Years (1)

	2018	2017
City's Proportion of the Net OPEB Liability	0.54119910%	0.52573800%
City's Proportionate Share of the Net OPEB Liability	\$30,708,451	\$24,955,601
City's Covered Payroll	\$11,755,270	\$11,325,671
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	261.23%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	14.13%	15.96%

(1) Information prior to 2017 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System - Combined Plan
Last Five Years (1)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 51,343	\$ 48,065	\$ 37,690	\$ 37,252	\$ 36,747
Contributions in Relation to the Contractually Required Contribution	<u>(51,343)</u>	<u>(48,065)</u>	<u>(37,690)</u>	<u>(37,252)</u>	<u>(36,747)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City's Covered Payroll	\$ 366,736	\$ 369,731	\$ 314,083	\$ 310,433	\$ 306,225
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%

(1) Prior to 2014, no split information between traditional and combined plans is available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Six Years (1)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 2,353,751	\$ 2,017,605	\$ 2,073,257	\$ 1,964,588	\$ 2,062,488	\$ 2,179,377
Contributions in Relation to the Contractually Required Contribution	<u>(2,353,751)</u>	<u>(2,017,605)</u>	<u>(2,073,257)</u>	<u>(1,964,588)</u>	<u>(2,062,488)</u>	<u>(2,179,377)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 16,812,507	\$ 15,520,038	\$ 17,277,142	\$ 16,371,567	\$ 17,187,400	\$ 16,764,438
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Prior to 2014, no split information between traditional and combined plans is available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - Pension
 Last Ten Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 2,527,254	\$ 2,468,131	\$ 2,374,013	\$ 2,209,100	\$ 2,419,811
Contributions in Relation to the Contractually Required Contribution	<u>(2,527,254)</u>	<u>(2,468,131)</u>	<u>(2,374,013)</u>	<u>(2,209,100)</u>	<u>(2,419,811)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 12,041,307	\$ 11,775,270	\$ 11,325,671	\$ 10,549,499	\$ 11,570,769
Contributions as a Percentage of Covered Payroll	20.99%	20.96%	20.96%	20.94%	20.91%

See accompanying notes to the required supplementary information.

(Continued on subsequent page)

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - Pension
 Last Ten Years

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Contractually Required Contribution	\$ 1,953,293	\$ 1,605,893	\$ 1,564,165	\$ 1,456,702	\$ 1,505,358
Contributions in Relation to the Contractually Required Contribution	<u>(1,953,293)</u>	<u>(1,605,893)</u>	<u>(1,564,165)</u>	<u>(1,456,702)</u>	<u>(1,505,358)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 11,089,983	\$ 10,809,613	\$ 10,523,523	\$ 9,863,722	\$ 10,197,560
Contributions as a Percentage of Covered Payroll	17.61%	14.86%	14.86%	14.77%	14.76%

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - OPEB
 Last Three Years (1)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 3,342	\$ 144,115	\$ 345,543
Contributions in Relation to the Contractually Required Contribution	<u>(3,342)</u>	<u>(144,115)</u>	<u>(345,543)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's Covered Payroll	\$ 17,262,793	\$ 15,960,069	\$ 17,690,900
Contributions as a Percentage of Covered Payroll	0.00%	0.90%	1.95%

(1) Information prior to 2016 is not available.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund - OPEB
 Last Five Years (1)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 60,207	\$ 58,877	\$ 56,629	\$ 55,421	\$ 57,706
Contributions in Relation to the Contractually Required Contribution	<u>(60,207)</u>	<u>(58,877)</u>	<u>(56,629)</u>	<u>(55,421)</u>	<u>(57,706)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City's Covered Payroll	\$ 12,041,307	\$ 11,775,268	\$ 11,325,666	\$ 11,084,200	\$ 11,541,079
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(1) Information prior to 2014 is not available.

See accompanying notes to the required supplementary information.

CITY OF ELYRIA, OHIO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018

Note 1 - Net Pension Liability/Asset

Changes in Assumptions – OPERS

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Assumptions – OPF

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Note 2 - Net OPEB Liability

Changes in Assumptions - OPERS

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions – OPF

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program ("C.H.I.P.") Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

St. Rt. 57 Rehabilitation

To account for monies restricted for improvements to be made to St. Rt. 57.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 438,791	\$ 178,123	\$ 57,398	\$ 61,174	\$	\$ 1,062,367	\$ 17,422
Investments							
Accounts receivable							
Rehabilitation loans receivable							1,777,220
Accrued interest receivable							
Due from other governments	875,298	70,970	28,004	28,004	29,423	73,055	
Income tax receivable							
Property tax receivable			223,230	223,231			
Other local tax receivable						71,188	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 1,314,089</u>	<u>\$ 249,093</u>	<u>\$ 308,632</u>	<u>\$ 312,409</u>	<u>\$ 29,423</u>	<u>\$ 1,206,610</u>	<u>\$ 1,794,642</u>
LIABILITIES							
Accounts payable	\$ 182	\$	\$	\$	\$	\$	\$
Contracts payable	187					18,238	18,955
Accrued wages and benefits	40,501						6,395
Due to other funds					29,423		
Total liabilities	<u>40,870</u>				<u>29,423</u>	<u>18,238</u>	<u>25,350</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes			250,293	250,293			
Unavailable revenues - special assessments							
Unavailable revenues - other	584,102	47,137					
Total deferred inflows of resources	<u>584,102</u>	<u>47,137</u>	<u>250,293</u>	<u>250,293</u>			
FUND BALANCES							
Nonspendable							
Restricted	689,117	201,956	58,339	62,116		1,188,372	1,769,292
Committed							
Unassigned							
Total fund balances (deficit)	<u>689,117</u>	<u>201,956</u>	<u>58,339</u>	<u>62,116</u>		<u>1,188,372</u>	<u>1,769,292</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,314,089</u>	<u>\$ 249,093</u>	<u>\$ 308,632</u>	<u>\$ 312,409</u>	<u>\$ 29,423</u>	<u>\$ 1,206,610</u>	<u>\$ 1,794,642</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Chestnut Commons			Special Revenue			
	CHIP Grant	Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$ 80,644	\$ 541,816	\$ 3,021	\$ 10,144	\$ 173,861	\$ 9,902	\$ 38,339
Investments							
Accounts receivable				11,647	14,704	28,266	
Rehabilitation loans receivable	2,662,417						
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable		531,755					
Tax increment financing payments receivable							
Total assets	<u>\$ 2,743,061</u>	<u>\$ 1,073,571</u>	<u>\$ 3,021</u>	<u>\$ 21,791</u>	<u>\$ 188,565</u>	<u>\$ 38,168</u>	<u>\$ 38,339</u>
LIABILITIES							
Accounts payable	\$ 63,283				8		
Contracts payable	993			3,791	2,846		
Accrued wages and benefits							
Due to other funds							
Total liabilities	<u>64,276</u>			<u>3,791</u>	<u>2,854</u>		
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other		531,755					
Total deferred inflows of resources		<u>531,755</u>					
FUND BALANCES							
Nonspendable							
Restricted	2,678,785		3,021				
Committed		541,846		18,000	185,711	38,168	38,339
Unassigned							
Total fund balances (deficit)	<u>2,678,785</u>	<u>541,846</u>	<u>3,021</u>	<u>18,000</u>	<u>185,711</u>	<u>38,168</u>	<u>38,339</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,743,061</u>	<u>\$ 1,073,601</u>	<u>\$ 3,021</u>	<u>\$ 21,791</u>	<u>\$ 188,565</u>	<u>\$ 38,168</u>	<u>\$ 38,339</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 20,915	\$ 19,243	\$ 4,540	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	3,241	2,415	2,598				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 24,156</u>	<u>\$ 21,658</u>	<u>\$ 7,138</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits	3,505		1,857				
Due to other funds							
Total liabilities	<u>3,505</u>		<u>1,857</u>				
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted				3,448	61,621		
Committed	20,651	21,658	5,281			5,120	8,856
Unassigned							
Total fund balances (deficit)	<u>20,651</u>	<u>21,658</u>	<u>5,281</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 24,156</u>	<u>\$ 21,658</u>	<u>\$ 7,138</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 31,500	\$ 6,755	\$ 203,055	\$ 35,576	\$ 155,139	\$ 42,897	\$ 1,215,138
Investments					210,715		511,917
Accounts receivable	5,497				1,691	327	
Rehabilitation loans receivable							
Accrued interest receivable					620		1,507
Due from other governments							
Income tax receivable							1,133,242
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 36,997</u>	<u>\$ 6,755</u>	<u>\$ 203,055</u>	<u>\$ 35,576</u>	<u>\$ 368,165</u>	<u>\$ 43,224</u>	<u>\$ 2,861,804</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							7,412
Accrued wages and benefits	790						159,409
Due to other funds							
Total liabilities	<u>790</u>						<u>166,821</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							595,764
Total deferred inflows of resources							<u>595,764</u>
FUND BALANCES							
Nonspendable							
Restricted			203,055	35,576	368,165	43,224	
Committed	36,207	6,755					2,099,219
Unassigned							
Total fund balances (deficit)	<u>36,207</u>	<u>6,755</u>	<u>203,055</u>	<u>35,576</u>	<u>368,165</u>	<u>43,224</u>	<u>2,099,219</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 36,997</u>	<u>\$ 6,755</u>	<u>\$ 203,055</u>	<u>\$ 35,576</u>	<u>\$ 368,165</u>	<u>\$ 43,224</u>	<u>\$ 2,861,804</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 7,240	\$ 226,881	\$ 19,626	\$ 49,053	\$ 1,011	\$ 3,743	\$ 13,827
Investments				31,934			
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				94			
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 7,240</u>	<u>\$ 226,881</u>	<u>\$ 19,626</u>	<u>\$ 81,081</u>	<u>\$ 1,011</u>	<u>\$ 3,743</u>	<u>\$ 13,827</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits			98	1,176			
Due to other funds							
Total liabilities			<u>98</u>	<u>1,176</u>			
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted	7,240	226,881	19,528	79,905	1,011	3,743	13,827
Committed							
Unassigned							
Total fund balances (deficit)	<u>7,240</u>	<u>226,881</u>	<u>19,528</u>	<u>79,905</u>	<u>1,011</u>	<u>3,743</u>	<u>13,827</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,240</u>	<u>\$ 226,881</u>	<u>\$ 19,626</u>	<u>\$ 81,081</u>	<u>\$ 1,011</u>	<u>\$ 3,743</u>	<u>\$ 13,827</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Special Revenue						Total Special Revenue Funds
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 3,533	\$	\$ 228	\$ 31,544	\$ 90,339	\$ 123,117	\$ 5,056,947
Investments						102,383	856,949
Accounts receivable				1,513	3,986	2,314	78,199
Rehabilitation loans receivable							4,439,637
Accrued interest receivable						301	2,522
Due from other governments							1,104,754
Income tax receivable							1,133,242
Property tax receivable							446,461
Other local tax receivable							71,188
Special assessments receivable							
Tax increment financing payments receivable							531,755
Total assets	<u>\$ 3,533</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 33,057</u>	<u>\$ 94,325</u>	<u>\$ 228,115</u>	<u>\$ 13,721,654</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$ 300	\$	\$ 1,306	\$ 1,796
Contracts payable							108,075
Accrued wages and benefits				1,776	398		223,535
Due to other funds		2,500					31,923
Total liabilities		<u>2,500</u>		<u>2,076</u>	<u>398</u>	<u>1,306</u>	<u>365,329</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							500,586
Unavailable revenues - special assessments							
Unavailable revenues - other							1,758,758
Total deferred inflows of resources							<u>2,259,344</u>
FUND BALANCES							
Nonspendable							
Restricted	3,533		228			226,809	7,948,792
Committed				30,981	93,927		3,150,719
Unassigned		(2,500)					(2,500)
Total fund balances (deficit)	<u>3,533</u>	<u>(2,500)</u>	<u>228</u>	<u>30,981</u>	<u>93,927</u>	<u>226,809</u>	<u>11,097,011</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,533</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 33,057</u>	<u>\$ 94,325</u>	<u>\$ 228,115</u>	<u>\$ 13,721,684</u>

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Debt Service Fund			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 381,515	\$ 15,168	\$ 396,683	\$ 7,943	\$ 1,337	\$ 5,675	\$ 42,444
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	205,352		205,352			539,219	
Income tax receivable							
Property tax receivable	1,636,794		1,636,794				
Other local tax receivable							
Special assessments receivable	113,529		113,529				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,337,190</u>	<u>\$ 15,168</u>	<u>\$ 2,352,358</u>	<u>\$ 7,961</u>	<u>\$ 1,337</u>	<u>\$ 544,894</u>	<u>\$ 42,444</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable						539,219	
Accrued wages and benefits							
Due to other funds						372	
Total liabilities						<u>539,591</u>	
DEFERRED INFLOWS OF RESOURCES							
Property taxes	1,835,239		1,835,239				
Unavailable revenues - special assessments	113,529		113,529				
Unavailable revenues - other							
Total deferred inflows of resources	<u>1,948,768</u>		<u>1,948,768</u>				
FUND BALANCES							
Nonspendable							
Restricted	388,422	15,168	403,590			5,303	
Committed				7,961	1,337		42,444
Unassigned							
Total fund balances (deficit)	<u>388,422</u>	<u>15,168</u>	<u>403,590</u>	<u>7,961</u>	<u>1,337</u>	<u>5,303</u>	<u>42,444</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,337,190</u>	<u>\$ 15,168</u>	<u>\$ 2,352,358</u>	<u>\$ 7,961</u>	<u>\$ 1,337</u>	<u>\$ 544,894</u>	<u>\$ 42,444</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds	
ASSETS					
Equity in pooled cash and cash equivalents	\$	\$ 17,056	\$ 7,278	\$ 81,733	\$ 5,607,738
Investments			3,097	3,097	1,349,696
Accounts receivable					78,199
Rehabilitation loans receivable					4,439,637
Accrued interest receivable			9	27	1,385
Due from other governments			350,000	889,219	2,199,325
Income tax receivable					1,133,242
Property tax receivable					2,083,255
Other local tax receivable					71,188
Special assessments receivable					113,529
Tax increment financing payments receivable					531,755
Total assets	<u>\$</u>	<u>\$ 17,056</u>	<u>\$ 360,384</u>	<u>\$ 974,076</u>	<u>\$ 17,611,498</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$	\$ 1,796
Contracts payable				539,219	647,294
Accrued wages and benefits					223,535
Due to other funds	2,970			3,342	35,265
Total liabilities	<u>2,970</u>			<u>542,561</u>	<u>907,890</u>
DEFERRED INFLOWS OF RESOURCES					
Property taxes					2,335,825
Unavailable revenues - special assessments					113,529
Unavailable revenues - other					1,758,758
Total deferred inflows of resources					<u>4,208,112</u>
FUND BALANCES					
Nonspendable				563,410	563,410
Restricted				5,303	8,357,685
Committed		17,056	360,384	429,182	3,579,901
Unassigned	(2,970)			(2,970)	(5,470)
Total fund balances (deficit)	<u>(2,970)</u>	<u>17,056</u>	<u>360,384</u>	<u>563,410</u>	<u>12,495,526</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 17,056</u>	<u>\$ 360,384</u>	<u>\$ 974,076</u>	<u>\$ 17,611,528</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
REVENUES							
Taxes:							
Property	\$	\$	\$ 215,699	\$ 215,699	\$	\$	\$
Income							
Other					897,049		
Tax increment financing payments							
Intergovernmental revenues	1,831,038	148,686	28,218	28,218		496,303	97,180
Charges for service							50
Interest earnings	1,332	220	1,187	1,124	2,735		
Special assessments							
Fines and forfeitures							
Contributions					75,000		
Miscellaneous revenues	10,979						
Total revenues	<u>1,843,349</u>	<u>148,906</u>	<u>245,104</u>	<u>245,041</u>	<u>974,784</u>	<u>496,303</u>	<u>97,230</u>
EXPENDITURES							
Current:							
Public safety	502,795		202,656	212,656			
Health							
Culture and recreation							
Community environment						386,961	26,520
Highways and streets	1,476,973	356,756			1,873		
General government							
Capital outlay					101,190	26,954	
Debt service:							
Principal retirement			40,000	20,000	253,430		
Interest and fiscal charges			9,017	4,508	8,545		
Total expenditures	<u>1,979,768</u>	<u>356,756</u>	<u>251,673</u>	<u>237,164</u>	<u>365,038</u>	<u>413,915</u>	<u>26,520</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(136,419)</u>	<u>(207,850)</u>	<u>(6,569)</u>	<u>7,877</u>	<u>609,746</u>	<u>82,388</u>	<u>70,710</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	240,000	260,000					
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)	<u>240,000</u>	<u>260,000</u>					
Net change in fund balances	<u>103,581</u>	<u>52,150</u>	<u>(6,569)</u>	<u>7,877</u>	<u>609,746</u>	<u>82,388</u>	<u>70,710</u>
Fund balances (deficit) - beginning	<u>585,536</u>	<u>149,806</u>	<u>64,908</u>	<u>54,239</u>	<u>578,626</u>	<u>1,686,904</u>	<u>2,608,075</u>
Fund balances (deficit) - ending	<u>\$ 689,117</u>	<u>\$ 201,956</u>	<u>\$ 58,339</u>	<u>\$ 62,116</u>	<u>\$ 1,188,372</u>	<u>\$ 1,769,292</u>	<u>\$ 2,678,785</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Special Revenue						
	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments	972,427						
Intergovernmental revenues							
Charges for service							
Interest earnings	6,675			1,012	1,621	253	
Special assessments							
Fines and forfeitures			163,006	220,130	428,281	1,625	42,336
Contributions							
Miscellaneous revenues							
Total revenues	<u>979,102</u>		<u>163,006</u>	<u>221,142</u>	<u>429,902</u>	<u>1,878</u>	<u>42,336</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment	733,981						
Highways and streets							
General government			180,870	119,679		6,245	58,937
Capital outlay							
Debt service:							
Principal retirement	240,000				340,000		
Interest and fiscal charges	87,091				207,895		
Total expenditures	<u>1,061,072</u>		<u>180,870</u>	<u>119,679</u>	<u>547,895</u>	<u>6,245</u>	<u>58,937</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(81,970)</u>		<u>(17,864)</u>	<u>101,463</u>	<u>(117,993)</u>	<u>(4,367)</u>	<u>(16,601)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out				(30,000)			
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)				<u>(30,000)</u>			
Net change in fund balances	<u>(81,970)</u>		<u>(17,864)</u>	<u>71,463</u>	<u>(117,993)</u>	<u>(4,367)</u>	<u>(16,601)</u>
Fund balances (deficit) - beginning	<u>623,816</u>	<u>3,021</u>	<u>35,864</u>	<u>114,248</u>	<u>156,161</u>	<u>42,706</u>	<u>37,252</u>
Fund balances (deficit) - ending	<u>\$ 541,846</u>	<u>\$ 3,021</u>	<u>\$ 18,000</u>	<u>\$ 185,711</u>	<u>\$ 38,168</u>	<u>\$ 38,339</u>	<u>\$ 20,651</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Interest earnings	137						
Special assessments							
Fines and forfeitures	28,032	79,862					55,597
Contributions							
Miscellaneous revenues							
Total revenues	<u>28,169</u>	<u>79,862</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>55,597</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	27,960	114,488					37,953
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>27,960</u>	<u>114,488</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>37,953</u>
Excess (deficiency) of revenues over (under) expenditures	<u>209</u>	<u>(34,626)</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>17,644</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		30,000					
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)	<u> </u>	<u>30,000</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net change in fund balances	<u>209</u>	<u>(4,626)</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>17,644</u>
Fund balances (deficit) - beginning	21,449	9,907	3,448	61,621	5,120	8,856	18,563
Fund balances (deficit) - ending	<u>\$ 21,658</u>	<u>\$ 5,281</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 36,207</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Special Revenue Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Wagner Trust
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income						3,541,611	
Other							
Tax increment financing payments							
Intergovernmental revenues				13,393		68,970	
Charges for service							
Interest earnings		1,368	137	5,165	280	18,674	49
Special assessments							
Fines and forfeitures		84,011	16,834	25,392	2,929		
Contributions							7,191
Miscellaneous revenues						5,719	
Total revenues	<u>\$</u>	<u>\$ 85,379</u>	<u>\$ 16,971</u>	<u>\$ 43,950</u>	<u>\$ 3,209</u>	<u>\$ 3,634,974</u>	<u>\$ 7,240</u>
EXPENDITURES							
Current:							
Public safety		125,453				3,157,777	
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government				9,583			
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures		<u>125,453</u>		<u>9,583</u>		<u>3,157,777</u>	
Excess (deficiency) of revenues over (under) expenditures		<u>(40,074)</u>	<u>16,971</u>	<u>34,367</u>	<u>3,209</u>	<u>477,197</u>	<u>7,240</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)							
Net change in fund balances		(40,074)	16,971	34,367	3,209	477,197	7,240
Fund balances (deficit) - beginning	6,755	243,129	18,605	333,798	40,015	1,622,022	-
Fund balances (deficit) - ending	<u>\$ 6,755</u>	<u>\$ 203,055</u>	<u>\$ 35,576</u>	<u>\$ 368,165</u>	<u>\$ 43,224</u>	<u>\$ 2,099,219</u>	<u>\$ 7,240</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Special Revenue Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues				35,899	73,136	31,055	
Charges for service			100,178				
Interest earnings	1,347	266	780				
Special assessments							
Fines and forfeitures							
Contributions	38,352	60,005					
Miscellaneous revenues						2,952	1,321
Total revenues	<u>39,699</u>	<u>60,271</u>	<u>100,958</u>	<u>35,899</u>	<u>73,136</u>	<u>34,007</u>	<u>1,321</u>
EXPENDITURES							
Current:							
Public safety							
Health			257,875				
Culture and recreation		88,479					
Community environment				35,899	73,136	79,515	
Highways and streets							
General government							
Capital outlay			17,710				
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures		<u>88,479</u>	<u>275,585</u>	<u>35,899</u>	<u>73,136</u>	<u>79,515</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>39,699</u>	<u>(28,208)</u>	<u>(174,627)</u>			<u>(45,508)</u>	<u>1,321</u>
OTHER FINANCING SOURCES (USES)							
Transfers in			32,826				
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)			<u>32,826</u>				
Net change in fund balances	<u>39,699</u>	<u>(28,208)</u>	<u>(141,801)</u>			<u>(45,508)</u>	<u>1,321</u>
Fund balances (deficit) - beginning	187,182	47,736	221,706	1,011	3,743	59,335	2,212
Fund balances (deficit) - ending	<u>\$ 226,881</u>	<u>\$ 19,528</u>	<u>\$ 79,905</u>	<u>\$ 1,011</u>	<u>\$ 3,743</u>	<u>\$ 13,827</u>	<u>\$ 3,533</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Special Revenue					
	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Total Special Revenue
REVENUES						
Taxes:						
Property	\$	\$	\$	\$	\$	\$ 431,398
Income						3,541,611
Other						897,049
Tax increment financing payments						972,427
Intergovernmental revenues						2,852,096
Charges for service						100,228
Interest earnings			270	615	2,761	48,008
Special assessments						
Fines and forfeitures			31,600	54,608	31,201	1,265,444
Contributions						180,548
Miscellaneous revenues						20,971
Total revenues	<u>\$</u>	<u>\$</u>	<u>\$ 31,870</u>	<u>\$ 55,223</u>	<u>\$ 33,962</u>	<u>\$ 10,309,780</u>
EXPENDITURES						
Current:						
Public safety						4,201,337
Health						257,875
Culture and recreation						88,479
Community environment						1,336,012
Highways and streets						1,835,602
General government			57,232	39,367	22,107	674,421
Capital outlay						145,854
Debt service:						
Principal retirement						893,430
Interest and fiscal charges						317,056
Total expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 57,232</u>	<u>\$ 39,367</u>	<u>\$ 22,107</u>	<u>\$ 9,750,066</u>
Excess (deficiency) of revenues over (under) expenditures			<u>(25,362)</u>	<u>15,856</u>	<u>11,855</u>	<u>559,714</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						562,826
Transfers out						(30,000)
Issuance of long-term bonds						
Payment of bond proceeds to escrow agent						
Premiums from sale of notes / bonds						
Proceeds from sale of capital assets						
Total other financing sources (uses)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 532,826</u>
Net change in fund balances			(25,362)	15,856	11,855	1,092,540
Fund balances (deficit) - beginning	(2,500)	228	56,343	78,071	214,954	10,004,471
Fund balances (deficit) - ending	<u>\$ (2,500)</u>	<u>\$ 228</u>	<u>\$ 30,981</u>	<u>\$ 93,927</u>	<u>\$ 226,809</u>	<u>\$ 11,097,011</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 1,581,798	\$	\$ 1,581,798	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	206,930		206,930			1,294,476	
Charges for service							
Interest earnings	8,563	102	8,665	53			287
Special assessments	7,682		7,682				
Fines and forfeitures							
Contributions							
Miscellaneous revenues	4,895		4,895				
Total revenues	<u>1,809,868</u>	<u>102</u>	<u>1,809,970</u>	<u>53</u>		<u>1,294,476</u>	<u>287</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	23,946		23,946				
Capital outlay						1,294,476	
Debt service:							
Principal retirement	1,652,042		1,652,042				
Interest and fiscal charges	438,024		438,024				
Total expenditures	<u>2,114,012</u>		<u>2,114,012</u>			<u>1,294,476</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(304,144)</u>	<u>102</u>	<u>(304,042)</u>	<u>53</u>			<u>287</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Proceeds from sale of capital assets							
Total other financing sources (uses)							
Net change in fund balances	<u>(304,144)</u>	<u>102</u>	<u>(304,042)</u>	<u>53</u>			<u>287</u>
Fund balances (deficit) - beginning	692,566	15,066	707,632	7,908	1,337	5,303	42,157
Fund balances (deficit) - ending	<u>\$ 388,422</u>	<u>\$ 15,168</u>	<u>\$ 403,590</u>	<u>\$ 7,961</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 42,444</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Capital Projects				Permanent Fund	Total Nonmajor Governmental Funds		
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	State Rt. 57 Rehabilitation	Total Capital Projects		Cemetery Trust	
REVENUES								
Taxes:								
Property	\$	\$	\$	\$	\$	\$ 2,013,196		
Income						3,541,611		
Other						897,049		
Tax increment financing payments						972,427		
Intergovernmental revenues				413,828	1,708,304	4,767,330		
Charges for service					11,712	111,940		
Interest earnings		116	11,525		11,981	2,335		
Special assessments						7,682		
Fines and forfeitures						1,265,444		
Contributions						180,548		
Miscellaneous revenues						25,866		
Total revenues	<u> </u>	<u> 116 </u>	<u> 11,525 </u>	<u> 413,828 </u>	<u> 1,720,285 </u>	<u> 14,047 </u>	<u> 13,854,082 </u>	
EXPENDITURES								
Current:								
Public safety						4,201,337		
Health						257,875		
Culture and recreation					-	88,479		
Community environment						1,336,012		
Highways and streets						1,835,602		
General government			568,748		568,748	1,267,115		
Capital outlay			7,493	413,828	1,715,797	1,861,651		
Debt service:								
Principal retirement						2,545,472		
Interest and fiscal charges						755,080		
Total expenditures	<u> </u>	<u> </u>	<u> 576,241 </u>	<u> 413,828 </u>	<u> 2,284,545 </u>	<u> </u>	<u> 14,148,623 </u>	
Excess (deficiency) of revenues over (under) expenditures	<u> </u>	<u> 116 </u>	<u> (564,716) </u>	<u> </u>	<u> (564,260) </u>	<u> 14,047 </u>	<u> (294,541) </u>	
OTHER FINANCING SOURCES (USES)								
Transfers in						562,826		
Transfers out					(32,826)	(62,826)		
Issuance of long-term bonds								
Payment of bond proceeds to escrow agent								
Premiums from sale of notes / bonds								
Proceeds from sale of capital assets								
Total other financing sources (uses)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> 32,826 </u>	<u> 500,000 </u>
Net change in fund balances	<u> </u>	<u> 116 </u>	<u> (564,716) </u>	<u> </u>	<u> (564,663) </u>	<u> (18,779) </u>	<u> 205,056 </u>	
Fund balances (deficit) - beginning	<u> (2,970) </u>	<u> 16,940 </u>	<u> 925,100 </u>	<u> </u>	<u> 995,775 </u>	<u> 582,189 </u>	<u> 12,290,067 </u>	
Fund balances (deficit) - ending	<u> \$ (2,970) </u>	<u> \$ 17,056 </u>	<u> \$ 360,384 </u>	<u> \$ </u>	<u> \$ 431,515 </u>	<u> \$ 563,410 </u>	<u> \$ 12,495,526 </u>	

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,762,000	\$ 1,762,000	\$ 1,806,594	\$ 44,594
Interest earnings			1,333	1,333
Miscellaneous revenues	10,000	10,000	13,079	3,079
TOTAL REVENUES	<u>1,772,000</u>	<u>1,772,000</u>	<u>1,821,006</u>	<u>49,006</u>
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	288,962	268,962	254,880	14,082
Fringe benefits	138,435	128,435	115,892	12,543
Operation and maintenance	196,000	196,000	179,387	16,613
Total Traffic Lights	<u>623,397</u>	<u>593,397</u>	<u>550,159</u>	<u>43,238</u>
TOTAL PUBLIC SAFETY	<u>623,397</u>	<u>593,397</u>	<u>550,159</u>	<u>43,238</u>
HIGHWAYS AND STREETS				
Street				
Personal services	807,570	827,570	821,218	6,352
Fringe benefits	360,183	360,183	352,107	8,076
Operation and maintenance	362,400	372,400	355,779	16,621
Total Street	<u>1,530,153</u>	<u>1,560,153</u>	<u>1,529,104</u>	<u>31,049</u>
TOTAL HIGHWAYS AND STREETS	<u>1,530,153</u>	<u>1,560,153</u>	<u>1,529,104</u>	<u>31,049</u>
TOTAL EXPENDITURES	<u>2,153,550</u>	<u>2,153,550</u>	<u>2,079,263</u>	<u>74,287</u>
Excess (deficiency) of revenues over expenditures	<u>(381,550)</u>	<u>(381,550)</u>	<u>(258,257)</u>	<u>123,293</u>
OTHER FINANCING SOURCES				
Transfers-in		240,000	240,000	
Other financing sources	6,000	23,900	28,647	4,747
TOTAL OTHER FINANCING SOURCES	<u>6,000</u>	<u>263,900</u>	<u>268,647</u>	<u>4,747</u>
Net change in fund balance	(375,550)	(117,650)	10,390	128,040
Adjustment for prior year encumbrances	68,937	68,937	68,937	
FUND BALANCE AT BEGINNING OF YEAR	<u>308,342</u>	<u>308,342</u>	<u>308,342</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,729</u>	<u>\$ 259,629</u>	<u>\$ 387,669</u>	<u>\$ 128,040</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 142,400	\$ 142,400	\$ 146,481	\$ 4,081
Interest earnings			221	221
TOTAL REVENUES	<u>142,400</u>	<u>142,400</u>	<u>146,702</u>	<u>4,302</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	559,765	559,765	559,165	600
Total State Highway	<u>559,765</u>	<u>559,765</u>	<u>559,165</u>	<u>600</u>
TOTAL HIGHWAYS AND STREETS	<u>559,765</u>	<u>559,765</u>	<u>559,165</u>	<u>600</u>
TOTAL EXPENDITURES	<u>559,765</u>	<u>559,765</u>	<u>559,165</u>	<u>600</u>
Excess (deficiency) of revenues over expenditures	<u>(417,365)</u>	<u>(417,365)</u>	<u>(412,463)</u>	<u>4,902</u>
OTHER FINANCING SOURCES				
Transfers-in	250,000	250,000	260,000	
TOTAL OTHER FINANCING SOURCES	<u>250,000</u>	<u>250,000</u>	<u>260,000</u>	
Net change in fund balance	(167,365)	(167,365)	(152,463)	14,902
Adjustment for prior year encumbrances	54,813	54,813	54,813	
FUND BALANCE AT BEGINNING OF YEAR	<u>112,552</u>	<u>112,552</u>	<u>112,552</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 14,902</u>	<u>\$ 14,902</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 216,700	\$ 216,700	\$ 215,581	\$ (1,119)
Intergovernmental revenues	27,359	27,359	28,218	859
Interest earnings			1,187	1,187
TOTAL REVENUES	244,059	244,059	244,986	927
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	200,000	200,000	200,000	
Operation and maintenance	5,300	5,300	2,657	2,643
Debt service - principal retirement	40,000	40,000	40,000	
Interest	9,017	9,017	9,017	
Total Fire Pension	254,317	254,317	251,674	2,643
TOTAL PUBLIC SAFETY	254,317	254,317	251,674	2,643
TOTAL EXPENDITURES	254,317	254,317	251,674	2,643
Net change in fund balance	(10,258)	(10,258)	(6,688)	3,570
FUND BALANCE AT BEGINNING OF YEAR	64,085	64,085	64,085	
FUND BALANCE AT END OF YEAR	\$ 53,827	\$ 53,827	\$ 57,397	\$ 3,570

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 216,700	\$ 216,700	\$ 215,581	\$ (1,119)
Intergovernmental revenues	27,359	27,359	28,218	859
Interest earnings			1,124	1,124
TOTAL REVENUES	244,059	244,059	244,923	864
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	210,000	210,000	210,000	
Operation and maintenance	5,300	5,300	2,657	2,643
Debt service - principal retirement	20,000	20,000	20,000	
Interest	4,508	4,509	4,509	
Total Police Pension	239,808	239,809	237,166	2,643
TOTAL PUBLIC SAFETY	239,808	239,809	237,166	2,643
TOTAL EXPENDITURES	239,808	239,809	237,166	2,643
Net change in fund balance	4,251	4,250	7,757	3,507
FUND BALANCE AT BEGINNING OF YEAR	53,416	53,416	53,416	
FUND BALANCE AT END OF YEAR	\$ 57,667	\$ 57,666	\$ 61,173	\$ 3,507

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	MUNICIPAL MOTOR VEHICLE TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 885,000	\$ 885,000	\$ 893,699	\$ 8,699
Interest earnings			2,736	2,736
Miscellaneous revenue			75,000	75,000
TOTAL REVENUES	885,000	885,000	971,435	86,435
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Operation and maintenance	2,000	2,000		2,000
Capital outlay	1,000,000	1,000,000	228,040	771,960
Principal retirement	253,430	249,954	226,643	23,311
Interest	5,069	8,545	8,545	
Total Municipal Motor Vehicle Tax	1,260,499	1,260,499	463,228	797,271
TOTAL HIGHWAYS & STREETS	1,260,499	1,260,499	463,228	797,271
TOTAL EXPENDITURES	1,260,499	1,260,499	463,228	797,271
Net change in fund balance	(375,499)	(375,499)	508,207	883,706
Adjustment for prior year encumbrances	408,183	408,183	408,183	
FUND BALANCE AT BEGINNING OF YEAR	32,550	32,550	32,550	
FUND BALANCE AT END OF YEAR	\$ 65,234	\$ 65,234	\$ 948,940	\$ 883,706

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,042,576	\$ 1,042,576	\$ 496,304	\$ (546,272)
Miscellaneous revenues	40,000	40,000	24,350	(15,650)
TOTAL REVENUES	<u>1,082,576</u>	<u>1,082,576</u>	<u>520,654</u>	<u>(561,922)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	65,692	65,692	63,388	2,304
Fringe benefits	25,945	25,945	25,334	611
Operation and maintenance	29,000	29,000	8,815	20,185
Total Administration	<u>120,637</u>	<u>120,637</u>	<u>97,537</u>	<u>23,100</u>
Economic Development				
Operation and maintenance	91,588			
Total Economic Development	<u>91,588</u>			
Public Facilities				
Capital outlay	183,325	183,325	113,532	69,793
Total Public Facilities	<u>183,325</u>	<u>183,325</u>	<u>113,532</u>	<u>69,793</u>
Rehab/Operations				
Personal services	42,146	42,146	36,258	5,888
Fringe benefits	17,837	17,837	15,549	2,288
Operation and maintenance	223,500	223,500	97,941	125,559
Total Rehab/Operations	<u>283,483</u>	<u>283,483</u>	<u>149,748</u>	<u>133,735</u>
Code Enforcement				
Personal services	150,097	100,097	88,735	11,362
Fringe benefits	73,371	55,371	49,685	5,686
Total Code Enforcement	<u>223,468</u>	<u>155,468</u>	<u>138,420</u>	<u>17,048</u>
Public Service				
Personal services	34,800	34,800	31,459	3,341
Fringe benefits	11,187	11,187	7,547	3,640
Operation and maintenance	138,144	138,144	61,406	76,738
Total Public Service	<u>184,131</u>	<u>184,131</u>	<u>100,412</u>	<u>83,719</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,086,632</u>	<u>927,044</u>	<u>599,649</u>	<u>327,395</u>
TOTAL EXPENDITURES	<u>1,086,632</u>	<u>927,044</u>	<u>599,649</u>	<u>327,395</u>
Excess (deficiency) of revenues over expenditures	(4,056)	155,532	(78,995)	(234,527)
Adjustment for prior year encumbrances	26,068	26,068	26,068	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(81,451)</u>	<u>(81,451)</u>	<u>(81,451)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (59,439)</u>	<u>\$ 100,149</u>	<u>\$ (134,378)</u>	<u>\$ (234,527)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 214,362	\$ 214,362	\$ 97,180	\$ (117,182)
Charges for services			50	50
Miscellaneous revenues	2,000	2,000	60,720	58,720
TOTAL REVENUES	<u>216,362</u>	<u>216,362</u>	<u>157,950</u>	<u>(58,412)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	12,276	17,276	17,328	(52)
Fringe benefits	5,942	8,442	8,384	58
Operation and maintenance	239,250	231,750	143,885	87,865
Total Chip Grant	<u>257,468</u>	<u>257,468</u>	<u>169,597</u>	<u>87,871</u>
TOTAL COMMUNITY ENVIRONMENT	<u>257,468</u>	<u>257,468</u>	<u>169,597</u>	<u>87,871</u>
Net change in fund balance	(41,106)	(41,106)	(11,647)	29,459
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>41,108</u>	<u>41,108</u>	<u>41,108</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 29,461</u>	<u>\$ 29,459</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

CHESTNUT COMMONS TAX INCREMENT FINANCING FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Taxes	\$ 925,000	\$ 876,627	\$ 972,428
Interest earnings			6,675
TOTAL REVENUES	925,000	876,627	979,103
EXPENDITURES			
COMMUNITY ENVIRONMENT			
Chestnut Commons Permanent Imp.			
Operation and maintenance	606,500	749,500	733,981
Debt service - principal retirement	240,000	240,000	240,000
Interest	147,691	147,691	87,092
Total Chestnut Commons Permanent Imp.	994,191	1,137,191	1,061,073
TOTAL COMMUNITY ENVIRONMENT	994,191	1,137,191	1,061,073
TOTAL EXPENDITURES	994,191	1,137,191	1,061,073
Net change in fund balance	(69,191)	(260,564)	(81,970)
FUND BALANCE AT BEGINNING OF YEAR	623,816	623,816	623,816
FUND BALANCE AT END OF YEAR	\$ 554,625	\$ 363,252	\$ 541,846

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	MUNI COURT TECHNOLOGY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 164,000	\$ 176,400	\$ 163,744	\$ (12,656)
TOTAL REVENUES	<u>164,000</u>	<u>176,400</u>	<u>163,744</u>	<u>(12,656)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	56,300	61,300	60,364	936
Fringe benefits	22,538	23,038	22,683	355
Operation and maintenance	114,000	108,500	103,828	4,672
Total Muni Court Technology	<u>192,838</u>	<u>192,838</u>	<u>186,875</u>	<u>5,963</u>
TOTAL GENERAL GOVERNMENT	<u>192,838</u>	<u>192,838</u>	<u>186,875</u>	<u>5,963</u>
TOTAL EXPENDITURES	<u>192,838</u>	<u>192,838</u>	<u>186,875</u>	<u>5,963</u>
Net change in fund balance	<u>(28,838)</u>	<u>(16,438)</u>	<u>(23,131)</u>	<u>(6,693)</u>
Adjustments for prior year encumbrances	10,533	10,533	10,533	
FUND BALANCE AT BEGINNING OF YEAR	<u>21,546</u>	<u>21,546</u>	<u>21,546</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,241</u>	<u>\$ 15,641</u>	<u>\$ 8,948</u>	<u>\$ (6,693)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 220,000	\$ 245,000	\$ 222,156	\$ (22,844)
Interest earnings			1,013	1,013
TOTAL REVENUES	<u>220,000</u>	<u>245,000</u>	<u>223,169</u>	<u>(21,831)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	99,840	99,840	91,072	8,768
Fringe benefits	16,950	16,950	15,006	1,944
Operation and maintenance	20,000	33,000	15,936	17,064
Total Muni Court Security	<u>136,790</u>	<u>149,790</u>	<u>122,014</u>	<u>27,776</u>
TOTAL GENERAL GOVERNMENT	<u>136,790</u>	<u>149,790</u>	<u>122,014</u>	<u>27,776</u>
TOTAL EXPENDITURES	<u>136,790</u>	<u>149,790</u>	<u>122,014</u>	<u>27,776</u>
Excess (deficiency) of revenues over expenditures	83,210	95,210	101,155	5,945
OTHER FINANCING (USES)				
Transfers-out	(30,000)	(30,000)	(30,000)	
TOTAL OTHER FINANCING SOURCES	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	
Net change in fund balance	53,210	65,210	71,155	5,945
Adjustments for prior year encumbrances	1,783	1,783	1,783	
FUND BALANCE AT BEGINNING OF YEAR	<u>100,408</u>	<u>100,408</u>	<u>100,408</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 155,401</u>	<u>\$ 167,401</u>	<u>\$ 173,346</u>	<u>\$ 5,945</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 425,000	\$ 475,000	\$ 433,272	\$ (41,728)
Interest earnings			1,622	1,622
TOTAL REVENUES	<u>425,000</u>	<u>475,000</u>	<u>434,894</u>	<u>(40,106)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	261,128	340,000	340,000	
Interest	286,767	207,895	207,895	
Total Muni Court Constr/Imp	<u>547,895</u>	<u>547,895</u>	<u>547,895</u>	
TOTAL GENERAL GOVERNMENT	<u>547,895</u>	<u>547,895</u>	<u>547,895</u>	
TOTAL EXPENDITURES	<u>547,895</u>	<u>547,895</u>	<u>547,895</u>	
Net change in fund balances	(122,895)	(72,895)	(113,001)	(40,106)
FUND BALANCE AT BEGINNING OF YEAR	<u>122,905</u>	<u>122,905</u>	<u>122,905</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 10</u>	<u>\$ 50,010</u>	<u>\$ 9,904</u>	<u>\$ (40,106)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 10,000	\$ 2,000	\$ 1,639	\$ (361)
Interest earnings			254	254
TOTAL REVENUES	<u>10,000</u>	<u>2,000</u>	<u>1,893</u>	<u>(107)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fines				
Operation and maintenance	500	500	120	380
Capital outlay	8,000	8,000	6,125	1,875
Total Special Parking Fines	<u>8,500</u>	<u>8,500</u>	<u>6,245</u>	<u>2,255</u>
TOTAL GENERAL GOVERNMENT	<u>8,500</u>	<u>8,500</u>	<u>6,245</u>	<u>2,255</u>
TOTAL EXPENDITURES	<u>8,500</u>	<u>8,500</u>	<u>6,245</u>	<u>2,255</u>
Net change in fund balance	1,500	(6,500)	(4,352)	2,148
FUND BALANCE AT BEGINNING OF YEAR	<u>42,692</u>	<u>42,692</u>	<u>42,692</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 44,192</u>	<u>\$ 36,192</u>	<u>\$ 38,340</u>	<u>\$ 2,148</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 43,000	\$ 43,000	\$ 42,262	\$ (738)
TOTAL REVENUES	<u>43,000</u>	<u>43,000</u>	<u>42,262</u>	<u>(738)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	30,355	33,355	32,689	666
Fringe benefits	12,133	12,433	12,196	237
Operation and maintenance	37,695	34,395	14,861	19,534
Total Legal Research & Court Comp.	<u>80,183</u>	<u>80,183</u>	<u>59,746</u>	<u>20,437</u>
TOTAL GENERAL GOVERNMENT	<u>80,183</u>	<u>80,183</u>	<u>59,746</u>	<u>20,437</u>
TOTAL EXPENDITURES	<u>80,183</u>	<u>80,183</u>	<u>59,746</u>	<u>20,437</u>
Net change in fund balance	(37,183)	(37,183)	(17,484)	19,699
Adjustments for prior year encumbrances	1,835	1,835	1,835	
FUND BALANCE AT BEGINNING OF YEAR	<u>35,348</u>	<u>35,348</u>	<u>35,348</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 19,699</u>	<u>\$ 19,699</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	SPECIAL COURT MAINTENANCE FUND			
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	\$ 27,500	\$ 27,500	\$ 27,755	\$ 255
Interest earnings			137	137
TOTAL REVENUES	27,500	27,500	27,892	392
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	39,030	39,030	33,130	5,900
Total Special Court Maintenance	39,030	39,030	33,130	5,900
TOTAL GENERAL GOVERNMENT	39,030	39,030	33,130	5,900
TOTAL EXPENDITURES	39,030	39,030	33,130	5,900
Net change in fund balance	(11,530)	(11,530)	(5,238)	6,292
Adjustments for prior year encumbrances	4,660	4,660	4,660	
FUND BALANCE AT BEGINNING OF YEAR	14,653	14,653	14,653	
FUND BALANCE AT END OF YEAR	\$ 7,783	\$ 7,783	\$ 14,075	\$ 6,292

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 91,400	\$ 91,400	\$ 83,966	\$ (7,434)
TOTAL REVENUES	<u>91,400</u>	<u>91,400</u>	<u>83,966</u>	<u>(7,434)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	86,019	87,019	80,168	6,851
Fringe benefits	34,810	34,310	33,196	1,114
Operation and maintenance	2,800	2,300	2,112	188
Total Special Collections	<u>123,629</u>	<u>123,629</u>	<u>115,476</u>	<u>8,153</u>
TOTAL GENERAL GOVERNMENT	<u>123,629</u>	<u>123,629</u>	<u>115,476</u>	<u>8,153</u>
TOTAL EXPENDITURES	<u>123,629</u>	<u>123,629</u>	<u>115,476</u>	<u>8,153</u>
Excess (deficiency) of revenues over expenditures	(32,229)	(32,229)	(31,510)	719
OTHER FINANCING SOURCES				
Transfers-in	30,000	30,000	30,000	
TOTAL OTHER FINANCING SOURCES	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	
Net change in fund balance	(2,229)	(2,229)	(1,510)	719
Adjustments for prior year encumbrances	702	702	702	
FUND BALANCE AT BEGINNING OF YEAR	<u>4,947</u>	<u>4,947</u>	<u>4,947</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,420</u>	<u>\$ 3,420</u>	<u>\$ 4,139</u>	<u>\$ 719</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

FOOD SERVICE OPERATIONS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

DENTAL HEALTH GRANT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$
FUND BALANCE AT END OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$ _____
FUND BALANCE AT END OF YEAR	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ _____</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

	MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$
FUND BALANCE AT END OF YEAR	<u>\$ 8,856</u>	<u>\$ 8,856</u>	<u>\$ 8,856</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 57,000	\$ 54,340	\$ (2,660)
TOTAL REVENUES	<u>50,000</u>	<u>57,000</u>	<u>54,340</u>	<u>(2,660)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	30,000	30,000	29,021	979
Fringe benefits	5,085	5,085	4,792	293
Operating & maintenance	6,100	6,600	4,840	1,760
Total Special Traffic Magistrate	<u>41,185</u>	<u>41,685</u>	<u>38,653</u>	<u>3,032</u>
TOTAL GENERAL GOVERNMENT	<u>41,185</u>	<u>41,685</u>	<u>38,653</u>	<u>3,032</u>
TOTAL EXPENDITURES	<u>41,185</u>	<u>41,685</u>	<u>38,653</u>	<u>3,032</u>
Excess (deficiency) of revenues over expenditures	8,815	15,315	15,687	372
Adjustments for prior year encumbrances	106	106	106	
FUND BALANCE AT BEGINNING OF YEAR	<u>15,516</u>	<u>15,516</u>	<u>15,516</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 24,437</u>	<u>\$ 30,937</u>	<u>\$ 31,309</u>	<u>\$ 372</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

SWIMMING POOL INSPECTION FUND				Variance
	Budgeted Amounts		Actual	with Final Budget
	Original	Final		Positive
				(Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 1,368	\$ 1,368
Fines and forfeitures	50,000	77,300	85,061	7,761
TOTAL REVENUES	<u>50,000</u>	<u>77,300</u>	<u>86,429</u>	<u>9,129</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	145,000	145,000	128,600	16,400
Total Law Enforcement	<u>145,000</u>	<u>145,000</u>	<u>128,600</u>	<u>16,400</u>
TOTAL PUBLIC SAFETY	<u>145,000</u>	<u>145,000</u>	<u>128,600</u>	<u>16,400</u>
TOTAL EXPENDITURES	<u>145,000</u>	<u>145,000</u>	<u>128,600</u>	<u>16,400</u>
Excess (deficiency) of revenues over expenditures	(95,000)	(67,700)	(42,171)	25,529
Adjustments for prior year encumbrances	2,169	2,169	2,169	
FUND BALANCE AT BEGINNING OF YEAR	<u>243,059</u>	<u>243,059</u>	<u>243,059</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 150,228</u>	<u>\$ 177,528</u>	<u>\$ 203,057</u>	<u>\$ 25,529</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

	MANDATORY DRUG FINE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 137	\$ 137
Fines and forfeitures	2,000	16,600	16,843	243
TOTAL REVENUES	<u>2,000</u>	<u>16,600</u>	<u>16,980</u>	<u>380</u>
Excess (deficiency) of revenues over expenditures	2,000	16,600	16,980	380
FUND BALANCE AT BEGINNING OF YEAR	<u>18,596</u>	<u>18,596</u>	<u>18,596</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 20,596</u>	<u>\$ 35,196</u>	<u>\$ 35,576</u>	<u>\$ 380</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$	\$ 13,393	\$ 13,393
Interest earnings			5,660	5,660
Fines and forfeitures	<u>75,000</u>	<u>42,500</u>	<u>25,816</u>	<u>(16,684)</u>
TOTAL REVENUES	<u>75,000</u>	<u>42,500</u>	<u>44,869</u>	<u>(11,024)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
Total Indigent Drivers Alcohol Treatment	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
TOTAL GENERAL GOVERNMENT	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
TOTAL EXPENDITURES	<u>35,000</u>	<u>35,000</u>	<u>208</u>	<u>34,792</u>
Excess (deficiency) of revenues over expenditures	40,000	7,500	44,661	37,161
Adjustments for prior year encumbrances	2,169	2,169	2,169	
FUND BALANCE AT BEGINNING OF YEAR	<u>322,389</u>	<u>322,389</u>	<u>322,389</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 364,558</u>	<u>\$ 332,058</u>	<u>\$ 369,219</u>	<u>\$ 37,161</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>ALCOHOL ENFORCEMENT AND EDUCATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 281	\$ 281
Fines and forfeitures		2,900	2,972	72
TOTAL REVENUES		<u>2,900</u>	<u>3,253</u>	<u>353</u>
Net change in fund balance		2,900	3,253	353
FUND BALANCE AT BEGINNING OF YEAR		<u>39,645</u>	<u>39,645</u>	
FUND BALANCE AT END OF YEAR	\$	<u><u>42,545</u></u>	<u><u>42,898</u></u>	<u><u>353</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,155,000	\$ 3,489,200	\$ 3,559,881	\$ 70,681
Intergovernmental revenues	25,000	67,900	68,970	1,070
Interest earnings		10,500	18,674	8,174
Miscellaneous revenues	60,000	69,100	71,688	2,588
TOTAL REVENUES	3,240,000	3,636,700	3,719,213	82,513
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,218,964	2,218,964	2,171,897	47,067
Fringe benefits	948,444	948,444	827,354	121,090
Operation and maintenance	496,100	496,100	420,855	75,245
Capital outlay	70,000	70,000	46,089	23,911
Total Police Levy	3,733,508	3,733,508	3,466,195	267,313
TOTAL PUBLIC SAFETY	3,733,508	3,733,508	3,466,195	267,313
TOTAL EXPENDITURES	3,733,508	3,733,508	3,466,195	267,313
Excess (deficiency) of revenues over expenditures	(493,508)	(96,808)	253,018	349,826
OTHER FINANCING SOURCES				
Other financing sources		106,800	113,175	113,175
TOTAL OTHER FINANCING SOURCES		106,800	113,175	113,175
Net change in fund balance	(493,508)	9,992	366,193	356,201
Adjustment for prior year encumbrances	59,126	59,126	59,126	
FUND BALANCE AT BEGINNING OF YEAR	1,172,703	1,172,703	1,172,703	
FUND BALANCE AT END OF YEAR	\$ 738,321	\$ 1,241,821	\$ 1,598,022	\$ 356,201

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

WAGNER TRUST FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive <u>(Negative)</u>
REVENUES			
Interest earnings	\$	\$	\$ 49
Contributions		7,200	7,191 (9)
		<hr/>	<hr/>
TOTAL REVENUES		7,200	7,240 40
		<hr/>	<hr/>
Net change in fund balance		7,200	7,240 40
		<hr/>	<hr/>
FUND BALANCE AT BEGINNING OF YEAR		<hr/>	<hr/>
		<hr/>	<hr/>
FUND BALANCE AT END OF YEAR	\$	\$ 7,200	\$ 7,240 40
		<hr/> <hr/>	<hr/> <hr/>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	ELY PARK TRUST FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 1,348	\$ 1,348
Contributions	40,000	27,700	38,353	10,653
	40,000	27,700	39,701	12,001
TOTAL REVENUES				
Net change in fund balance	40,000	27,700	39,701	12,001
FUND BALANCE AT BEGINNING OF YEAR	187,182	187,182	187,182	
FUND BALANCE AT END OF YEAR	\$ 227,182	\$ 214,882	\$ 226,883	\$ 12,001

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$ 100	\$ 267	\$ 267
Contributions	56,200	59,200	60,005	805
TOTAL REVENUES	<u>56,200</u>	<u>59,300</u>	<u>60,272</u>	<u>972</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	49,777	49,777	45,515	4,262
Fringe benefits	19,173	19,173	16,917	2,256
Operation and maintenance	35,900	35,900	27,431	8,469
Total Findley Trust	<u>104,850</u>	<u>104,850</u>	<u>89,863</u>	<u>14,987</u>
TOTAL CULTURE AND RECREATION	<u>104,850</u>	<u>104,850</u>	<u>89,863</u>	<u>14,987</u>
TOTAL EXPENDITURES	<u>104,850</u>	<u>104,850</u>	<u>89,863</u>	<u>14,987</u>
Net change in fund balance	(48,650)	(45,550)	(29,591)	15,959
Adjustment for prior year encumbrances	818	818	818	
FUND BALANCE AT BEGINNING OF YEAR	<u>47,832</u>	<u>47,832</u>	<u>47,832</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ 3,100</u>	<u>\$ 19,059</u>	<u>\$ 15,959</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	CEMETERY MAINTENANCE AND IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 83,000	\$ 99,000	\$ 100,220	\$ 1,220
Interest earnings		600	1,120	520
TOTAL REVENUES	<u>83,000</u>	<u>99,600</u>	<u>101,340</u>	<u>1,740</u>
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	26,331	48,831	47,147	1,684
Fringe benefits	9,343	13,533	12,762	771
Operation and maintenance	88,250	202,539	199,715	2,824
Capital outlay		17,711	17,711	
Total Cemetery Maintenance and Improvement	<u>123,924</u>	<u>282,614</u>	<u>277,335</u>	<u>5,279</u>
TOTAL HEALTH	<u>123,924</u>	<u>282,614</u>	<u>277,335</u>	<u>5,279</u>
TOTAL EXPENDITURES	<u>123,924</u>	<u>282,614</u>	<u>277,335</u>	<u>5,279</u>
Excess (deficiency) of revenues over expenditures	(40,924)	(183,014)	(175,995)	7,019
OTHER FINANCING SOURCES				
Other financing sources			32,827	32,827
TOTAL OTHER FINANCING SOURCES			<u>32,827</u>	<u>32,827</u>
Net change in fund balance	(40,924)	(183,014)	(143,168)	39,846
Adjustment for prior year encumbrances	3,468	3,468	3,468	
FUND BALANCE AT BEGINNING OF YEAR	<u>218,992</u>	<u>218,992</u>	<u>218,992</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 181,536</u>	<u>\$ 39,446</u>	<u>\$ 79,292</u>	<u>\$ 39,846</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 98,989	\$ 98,989	\$ 35,900	\$ (63,089)
TOTAL REVENUES	<u>98,989</u>	<u>98,989</u>	<u>35,900</u>	<u>(63,089)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Hazardous Assessment Grant				
Operation and maintenance	100,000	100,000	83,559	16,441
Total Brownfield Hazardous Assessment Grant	<u>100,000</u>	<u>100,000</u>	<u>83,559</u>	<u>16,441</u>
TOTAL COMMUNITY ENVIRONMENT	<u>100,000</u>	<u>100,000</u>	<u>83,559</u>	<u>16,441</u>
Net change in fund balance	(1,011)	(1,011)	(47,659)	(46,648)
Adjustment for prior year encumbrances	83,559	83,559	83,559	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(82,547)</u>	<u>(82,547)</u>	<u>(82,547)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (46,647)</u>	<u>\$ (46,647)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 96,257	\$ 96,257	\$ 73,137	\$ (23,120)
TOTAL REVENUES	<u>96,257</u>	<u>96,257</u>	<u>73,137</u>	<u>(23,120)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Petro Assessment Grant				
Operation and maintenance	100,000	100,000	83,559	16,441
Total Brownfield Petro Assessment Grant	<u>100,000</u>	<u>100,000</u>	<u>83,559</u>	<u>16,441</u>
TOTAL COMMUNITY ENVIRONMENT	<u>100,000</u>	<u>100,000</u>	<u>83,559</u>	<u>16,441</u>
Net change in fund balance	(3,743)	(3,743)	(10,422)	(6,679)
Adjustment for prior year encumbrances	83,559	83,559	83,559	
FUND BALANCE AT BEGINNING OF YEAR	<u>(79,816)</u>	<u>(79,816)</u>	<u>(79,816)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ (6,679)</u>	<u>\$ (6,679)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 47,000	\$ 47,000	\$ 31,056	\$ (15,944)
Miscellaneous revenues			11,056	11,056
TOTAL REVENUES	<u>47,000</u>	<u>47,000</u>	<u>42,112</u>	<u>(4,888)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stability - Admin				
Personal services	3,015			
Fringe benefits				
Total Neighborhood Stability - Admin	<u>3,015</u>			
Neighborhood Stabilization - Demolition				
Operation and maintenance	97,439	97,439	88,841	8,598
Total Neighborhood Stabilization - Demolition	<u>97,439</u>	<u>97,439</u>	<u>88,841</u>	<u>8,598</u>
TOTAL COMMUNITY ENVIRONMENT	<u>100,454</u>	<u>97,439</u>	<u>88,841</u>	<u>8,598</u>
TOTAL EXPENDITURES	<u>100,454</u>	<u>97,439</u>	<u>88,841</u>	<u>8,598</u>
Excess (deficiency) of revenues over expenditures	(53,454)	(50,439)	(46,729)	3,710
Adjustment for prior year encumbrances	56,459	56,459	56,459	
FUND BALANCE AT BEGINNING OF YEAR	<u>7,163</u>	<u>7,163</u>	<u>7,163</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 10,168</u>	<u>\$ 13,183</u>	<u>\$ 16,893</u>	<u>\$ 3,710</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

<u>NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND</u>				
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)	
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Miscellaneous revenues	\$	\$ 547	\$ 1,869	\$ 1,322
TOTAL REVENUES		547	1,869	1,322
EXPENDITURES				
COMMUNITY ENVIRONMENT				
NSP 3 - Demolition				
Operation and maintenance		548	548	
Total NSP 3 - Demolition		548	548	
TOTAL COMMUNITY ENVIRONMENT		548	548	
TOTAL EXPENDITURES		548	548	
Excess (deficiency) of revenues over expenditures		(1)	1,321	1,322
FUND BALANCE AT BEGINNING OF YEAR	2,212	2,212	2,212	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 2,212	\$ 2,211	\$ 3,533	\$ 1,322

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 36,000	\$ 33,200	\$ 32,268	\$ (932)
Interest earnings			271	271
TOTAL REVENUES	<u>36,000</u>	<u>33,200</u>	<u>32,539</u>	<u>(661)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	28,982	28,982	24,851	4,131
Fringe benefits	9,334	9,334	8,976	358
Operating & maintenance	28,410	28,410	24,055	4,355
Total Special Probation	<u>66,726</u>	<u>66,726</u>	<u>57,882</u>	<u>8,844</u>
TOTAL GENERAL GOVERNMENT	<u>66,726</u>	<u>66,726</u>	<u>57,882</u>	<u>8,844</u>
TOTAL EXPENDITURES	<u>66,726</u>	<u>66,726</u>	<u>57,882</u>	<u>8,844</u>
Excess (deficiency) of revenues over expenditures	(30,726)	(33,526)	(25,343)	8,183
Adjustment for prior year encumbrances	1,940	1,940	1,940	
FUND BALANCE AT BEGINNING OF YEAR	<u>54,258</u>	<u>54,258</u>	<u>54,258</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 25,472</u>	<u>\$ 22,672</u>	<u>\$ 30,855</u>	<u>\$ 8,183</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

ENERGY EFFICIENCY BLOCK GRANT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	DEFENSIVE DRIVING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 50,622	\$ 622
Interest earnings			616	616
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>51,238</u>	<u>1,238</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Defensive Driving				
Personal services	25,000	24,000	20,590	3,410
Fringe benefits	3,996	4,996	4,495	501
Operating & maintenance	6,395	18,395	15,339	3,056
Total Defensive Driving	<u>35,391</u>	<u>47,391</u>	<u>40,424</u>	<u>6,967</u>
TOTAL GENERAL GOVERNMENT	<u>35,391</u>	<u>47,391</u>	<u>40,424</u>	<u>6,967</u>
TOTAL EXPENDITURES	<u>35,391</u>	<u>47,391</u>	<u>40,424</u>	<u>6,967</u>
Excess (deficiency) of revenues over expenditures	14,609	2,609	10,814	8,205
Adjustment for prior year encumbrances	92	92	92	
FUND BALANCE AT BEGINNING OF YEAR	<u>78,434</u>	<u>78,434</u>	<u>78,434</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 93,135</u>	<u>\$ 81,135</u>	<u>\$ 89,340</u>	<u>\$ 8,205</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	INDIGENT DRIVER INTERLOCK MONITOR FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$ 1,360	\$ 2,762	\$ 2,762
Fines and forfeitures	11,400	26,100	30,723	30,723
TOTAL REVENUES	<u>11,400</u>	<u>27,460</u>	<u>33,485</u>	<u>33,485</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Driver Interlock Monitor				
Operation and maintenance	66,000	66,000	15,416	50,584
Total Indigent Driver Interlock Monitor	<u>66,000</u>	<u>66,000</u>	<u>15,416</u>	<u>50,584</u>
TOTAL GENERAL GOVERNMENT	<u>66,000</u>	<u>66,000</u>	<u>15,416</u>	<u>50,584</u>
TOTAL EXPENDITURES	<u>66,000</u>	<u>66,000</u>	<u>15,416</u>	<u>50,584</u>
Excess (deficiency) of revenues over expenditures	(66,000)	(38,540)	18,069	56,609
FUND BALANCE AT BEGINNING OF YEAR	<u>208,820</u>	<u>208,820</u>	<u>208,820</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 142,820</u>	<u>\$ 170,280</u>	<u>\$ 226,889</u>	<u>\$ 56,609</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,587,500	\$ 1,587,500	\$ 1,580,926	\$ (6,574)
Intergovernmental revenues	312,500	312,500	206,930	(105,570)
Interest earnings			8,563	8,563
Special assessments			7,682	7,682
Miscellaneous revenues			6	6
TOTAL REVENUES	1,900,000	1,900,000	1,804,107	(95,893)
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	54,200	54,200	23,952	30,248
Principal retirement	1,548,000	1,650,805	1,652,042	(1,237)
Interest	540,830	439,263	438,024	1,239
Total General Bond Retirement	2,143,030	2,144,268	2,114,018	30,250
TOTAL DEBT SERVICE	2,143,030	2,144,268	2,114,018	30,250
TOTAL EXPENDITURES	2,143,030	2,144,268	2,114,018	30,250
Excess (deficiency) of revenues over expenditures	(243,030)	(244,268)	(309,911)	(65,643)
OTHER FINANCING SOURCES				
Premium of note sale			4,895	4,895
TOTAL OTHER FINANCING SOURCES			4,895	4,895
Net change in fund balance	(243,030)	(244,268)	(305,016)	(60,748)
FUND BALANCE AT BEGINNING OF YEAR	686,532	686,532	686,532	
FUND BALANCE AT END OF YEAR	\$ 443,502	\$ 442,264	\$ 381,516	\$ (60,748)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Interest earnings	\$	\$	\$ 103
TOTAL REVENUES			103
Net change in fund balance			103
FUND BALANCE AT BEGINNING OF YEAR	15,066	15,066	15,066
FUND BALANCE AT END OF YEAR	\$ 15,066	\$ 15,066	\$ 15,169

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 54	\$ 54
TOTAL REVENUES			54	54
Net change in fund balance			54	54
FUND BALANCE AT BEGINNING OF YEAR	7,890	7,890	7,890	
FUND BALANCE AT END OF YEAR	\$ 7,890	\$ 7,890	\$ 7,944	\$ 54

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

CASCADE/ELYWOOD FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$
FUND BALANCE AT END OF YEAR	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

STATE ISSUE II CAPITAL PROJECTS FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 531,919	\$ 2,194,428	\$ 841,404	\$ (1,353,024)
Interest earnings			116	116
TOTAL REVENUES	531,919	2,194,428	841,520	(1,352,908)
EXPENDITURES				
HIGHWAYS AND STREETS				
Gulf Rd. - Vista Ct. to WWPCP				
Capital outlay		470,740	470,740	
Total Gulf Rd. - Vista Ct. to WWPCP		470,740	470,740	
East Bridge St. Improvement				
Capital outlay		391,375	301,326	90,049
Total East Bridge St. Improvement		391,375	301,326	90,049
Gulf Rd. - Windward to N. Corp				
Capital outlay	44,199	44,199	16,992	27,207
Total Gulf Rd. - Windward to N. Corp	44,199	44,199	16,992	27,207
East Avenue Improvement				
Capital outlay	487,720	487,720	487,720	
Total East Avenue Improvement	487,720	487,720	487,720	
Chestnut Ridge (57 to Highland)				
Capital outlay		731,241		731,241
Total Chestnut Ridge (57 to Highland)		731,241		731,241
Third Street Improvement				
Capital outlay		69,153	192,311	(123,158)
Total Third Street Improvement		69,153	192,311	(123,158)
TOTAL HIGHWAYS AND STREETS	531,919	2,194,428	1,469,089	725,339
TOTAL EXPENDITURES	531,919	2,194,428	1,469,089	725,339
Net change in fund balance			(627,569)	(627,569)
Adjustment for prior year encumbrances	531,919	531,919	531,919	
FUND (DEFICIT) AT BEGINNING OF YEAR	(509,303)	(509,303)	(509,303)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 22,616	\$ 22,616	\$ (604,953)	\$ (627,569)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2018

BRIDGE PROJECTS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$	\$	\$ 288	\$ 288
TOTAL REVENUES			288	288
Net change in fund balance			288	288
FUND BALANCE AT BEGINNING OF YEAR	42,157	42,157	42,157	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 42,157	\$ 42,157	\$ 42,445	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

WEST RIVER ROAD IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$	\$	\$ 288	\$ 288
TOTAL REVENUES			288	288
Net change in fund balance			288	288
FUND BALANCE AT BEGINNING OF YEAR	42,157	42,157	42,157	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 42,157	\$ 42,157	\$ 42,445	\$ 288

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	INSURANCE DEMUTUALIZATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 11,525	\$ 11,525
TOTAL REVENUES			11,525	11,525
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Operation and maintenance	500,000	500,750	500,575	175
Capital outlay		137,486	115,797	21,689
Total	500,000	638,236	616,372	21,864
TOTAL COMMUNITY ENVIRONMENT	500,000	638,236	616,372	21,864
TOTAL EXPENDITURES	500,000	638,236	616,372	21,864
Excess (deficiency) of revenues over expenditures	(500,000)	(638,236)	(604,847)	33,389
OTHER FINANCING SOURCES				
Advances in	350,000	72,490		(72,490)
TOTAL OTHER FINANCING SOURCES	350,000	72,490		(72,490)
Net change in fund balance	(150,000)	(565,746)	(604,847)	(39,101)
Adjustment for prior year encumbrances	169,084	169,084	169,084	
FUND BALANCE AT BEGINNING OF YEAR	414,735	414,735	414,735	
FUND BALANCE AT END OF YEAR	\$ 433,819	\$ 18,073	\$ (21,028)	\$ (39,101)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ROUTE 57 REHABILITATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

STATE ROUTE 57 REHABILITATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 348,017	\$ 348,017	\$ 8,322	\$ (339,695)
TOTAL REVENUES	<u>348,017</u>	<u>348,017</u>	<u>8,322</u>	<u>(339,695)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
State Route 57 Rehabilitation				
Capital outlay	348,017	348,017	8,322	339,695
Total State Route 57 Rehabilitation	<u>348,017</u>	<u>348,017</u>	<u>8,322</u>	<u>339,695</u>
TOTAL COMMUNITY ENVIRONMENT	<u>348,017</u>	<u>348,017</u>	<u>8,322</u>	<u>339,695</u>
TOTAL EXPENDITURES	<u>348,017</u>	<u>348,017</u>	<u>8,322</u>	<u>339,695</u>
Net change in fund balance				
Adjustment for prior year encumbrances	348,017	348,017	348,017	
FUND BALANCE AT BEGINNING OF YEAR	<u>(348,017)</u>	<u>(348,017)</u>	<u>(348,017)</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

CEMETERY TRUST FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with Final Budget Positive (Negative)</u>
REVENUES				
Charges for services	\$	\$	\$ 11,712	\$ 11,712
Interest earnings			10,200	10,200
TOTAL REVENUES			21,912	21,912
OTHER FINANCING (USES)				
Transfers out			(32,827)	(32,827)
TOTAL OTHER FINANCING (USES)			(32,827)	(32,827)
Net change in fund balance			(10,915)	(10,915)
FUND BALANCE AT BEGINNING OF YEAR	555,255	555,255	555,255	
FUND BALANCE AT END OF YEAR	\$ 555,255	\$ 555,255	\$ 544,340	\$ (10,915)

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

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Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 12,031,000	\$ 12,031,000	\$ 12,891,974	\$ 860,974
Licenses and permits	800	800	880	80
Interest earnings		127,000	194,788	67,788
Special assessments		32,000	32,066	66
Fines and forfeitures	40,000	61,400	60,848	(552)
Miscellaneous revenues	40,000	60,000	63,912	3,912
TOTAL REVENUES	12,111,800	12,312,200	13,244,468	932,268
EXPENSES				
Public Utility Services				
Personal services	500,155	530,155	528,927	1,228
Fringe benefits	266,352	271,352	268,978	2,374
Operation and maintenance	497,548	507,548	419,360	88,188
Capital outlay	48,601	48,601	12,782	35,819
Total Public Utilities	1,312,656	1,357,656	1,230,047	127,609
Water Pumping				
Personal services	1,344,106	1,344,106	1,286,003	58,103
Fringe benefits	617,995	582,995	542,229	40,766
Operation and maintenance	2,482,775	2,482,775	2,403,541	79,234
Capital outlay	577,086	577,086	492,742	84,344
Total Water Pumping	5,021,962	4,986,962	4,724,515	262,447
Water Distribution				
Personal services	1,075,491	1,116,591	1,033,589	83,002
Fringe benefits	448,391	465,291	412,793	52,498
Operation and maintenance	525,700	525,700	475,988	49,712
Capital outlay	367,000	367,000	176,602	190,398
Total Water Distribution	2,416,582	2,474,582	2,098,972	375,610
Water Miscellaneous				
Personal services	610,639	777,639	773,341	4,298
Fringe benefits	218,770	258,870	256,106	2,764
Operation and maintenance	1,076,000	1,062,000	738,170	323,830
Capital outlay	6,736,000	6,542,900	2,184,928	4,357,972
Debt service:				
Principal retirement	1,003,470	1,003,470	1,003,470	
Interest	782,815	945,374	945,374	
Reimbursements	700,000	700,000	611,014	88,986
Total Water Miscellaneous	11,127,694	11,290,253	6,512,403	4,777,850
Water Capital				
Operation and maintenance		300	102	198
Capital outlay	8,000,000	7,999,700	3,948,801	4,050,899
Total Water Capital	8,000,000	8,000,000	3,948,903	4,051,097
TOTAL EXPENSES	27,878,894	28,109,453	18,514,840	9,594,613
Operating loss	(15,767,094)	(15,797,253)	(5,270,372)	10,526,881

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds on bond sale	8,000,000	8,260,400	7,888,350	(372,050)
Transfers in			48,241	48,241
Other sources	<u>700,000</u>	<u>739,200</u>	<u>744,844</u>	<u>5,644</u>
TOTAL NONOPERATING REVENUES	<u>8,700,000</u>	<u>8,999,600</u>	<u>8,681,435</u>	<u>(318,165)</u>
Net change in fund equity	(7,067,094)	(6,797,653)	3,411,063	10,208,716
Adjustments for prior year encumbrances	2,387,661	2,387,661	2,387,661	
FUND EQUITY AT BEGINNING OF YEAR	<u>7,539,998</u>	<u>7,539,998</u>	<u>7,539,998</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,860,565</u>	<u>\$ 3,130,006</u>	<u>\$ 13,338,722</u>	<u>\$ 10,208,716</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	SPECIAL PARKS AND RECREATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for service	\$ 215,000	\$ 231,000	\$ 243,560	\$ 12,560
Miscellaneous revenues	67,500	72,500	82,512	10,012
TOTAL REVENUES	<u>282,500</u>	<u>303,500</u>	<u>326,072</u>	<u>22,572</u>
EXPENSES				
Special Parks and Recreation				
Personal services	96,971	97,971	97,838	133
Fringe benefits	36,848	35,848	27,801	8,047
Operation and maintenance	182,350	182,350	127,499	54,851
Total Special Parks and Recreation	<u>316,169</u>	<u>316,169</u>	<u>253,138</u>	<u>63,031</u>
TOTAL EXPENSES	<u>316,169</u>	<u>316,169</u>	<u>253,138</u>	<u>63,031</u>
Net change in fund equity	(33,669)	(12,669)	72,934	85,603
Adjustments for prior year encumbrances	4,324	4,324	4,324	
FUND EQUITY AT BEGINNING OF YEAR	<u>28,624</u>	<u>28,624</u>	<u>28,624</u>	
FUND EQUITY AT END OF YEAR	<u>\$ (721)</u>	<u>\$ 20,279</u>	<u>\$ 105,882</u>	<u>\$ 85,603</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 55,000	\$ 55,000	\$ 42,933	\$ (12,067)
Charges for services	4,900,000	4,900,000	5,119,533	219,533
Interest earnings		21,043	26,079	5,036
Miscellaneous revenues			2,470	2,470
TOTAL REVENUES	4,955,000	4,976,043	5,191,015	214,972
EXPENSES				
Recycling				
Operation and maintenance	55,000	79,060	77,937	1,123
Total Recycling	55,000	79,060	77,937	1,123
Sanitation				
Personal services	1,888,536	1,888,536	1,798,730	89,806
Fringe benefits	806,305	806,305	789,920	16,385
Operation and maintenance	2,527,700	2,502,700	2,228,602	274,098
Capital outlay	588,225	613,225	608,473	4,752
Debt service:				
Principal retirement	1,300,000	1,300,000	1,300,000	
Interest	26,000	26,000	26,000	
Reimbursements	350,000	350,000	311,554	38,446
Total Sanitation	7,486,766	7,486,766	7,063,279	423,487
TOTAL EXPENSES	7,541,766	7,565,826	7,141,216	424,610
Operating loss	(2,586,766)	(2,589,783)	(1,950,201)	639,582
NONOPERATING REVENUES				
Proceeds of notes	1,000,000	1,000,000	1,000,000	
Transfers-in			48,241	48,241
Other sources		3,000	14,853	11,853
TOTAL NONOPERATING REVENUES	1,000,000	1,003,000	1,063,094	60,094
Net change in fund equity	(1,586,766)	(1,586,783)	(887,107)	699,676
Adjustments for prior year encumbrances	312,139	312,139	312,139	
FUND EQUITY AT BEGINNING OF YEAR	1,620,028	1,620,028	1,620,028	
FUND EQUITY AT END OF YEAR	\$ 345,401	\$ 345,384	\$ 1,045,060	\$ 699,676

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

WASTEWATER POLLUTION CONTROL FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 12,610,000	\$ 12,610,000	\$ 13,306,261	\$ 696,261
Interest earnings		240,134	158,712	(81,422)
Special assessments	5,000	5,000	14,087	9,087
Miscellaneous revenues	30,000	30,000	75,007	45,007
TOTAL REVENUES	<u>12,645,000</u>	<u>12,885,134</u>	<u>13,554,067</u>	<u>668,933</u>
EXPENSES				
Wastewater Pollution Control				
Personal services	3,776,766	3,676,766	3,240,539	436,227
Fringe benefits	1,521,850	1,521,850	1,344,534	177,316
Operation and maintenance	1,711,330	1,811,830	1,653,168	158,662
Capital outlay	1,115,286	1,115,286	1,009,909	105,377
Total Wastewater Pollution Control	<u>8,125,232</u>	<u>8,125,732</u>	<u>7,248,150</u>	<u>877,582</u>
Wastewater Pollution Control Miscellaneous				
Personal services	766,960	816,960	807,848	9,112
Fringe benefits	269,985	279,985	276,935	3,050
Operation and maintenance	868,250	808,250	581,763	226,487
Capital outlay	18,463,000	3,463,000	3,268,947	194,053
Debt service:				
Principal retirement	4,951,771	3,575,771	3,574,404	1,367
Interest	1,402,031	1,679,500	1,679,500	
Reimbursement	1,300,000	1,300,000	1,187,181	112,819
Total Wastewater Pollution Control Miscellaneous	<u>28,021,997</u>	<u>11,923,466</u>	<u>11,376,578</u>	<u>546,888</u>
Wastewater Capital				
Operation and maintenance		300	190	110
Capital outlay	20,191,870	20,191,570	16,908,487	3,283,083
Debt service:				
Principal retirement		1,400,000	1,400,000	
Interest		40,134	40,134	
Total Wastewater Capital	<u>20,191,870</u>	<u>21,632,004</u>	<u>18,348,811</u>	<u>3,283,193</u>
TOTAL EXPENSES	<u>56,339,099</u>	<u>41,681,202</u>	<u>36,973,539</u>	<u>4,707,663</u>
Operating loss	<u>(43,694,099)</u>	<u>(28,796,068)</u>	<u>(23,419,472)</u>	<u>5,376,596</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds	14,800,000	14,600,000	15,153,546	553,546
Proceeds of notes	4,000,000	4,600,000	4,000,000	(600,000)
Transfers in			48,241	48,241
Other financing sources	<u>13,000,000</u>	<u> </u>	<u>1,313</u>	<u>1,313</u>
TOTAL NONOPERATING REVENUES	<u>31,800,000</u>	<u>19,200,000</u>	<u>19,203,100</u>	<u>3,100</u>
Net change in fund equity	(11,894,099)	(9,596,068)	(4,216,372)	5,379,696
Adjustments for prior year encumbrances	6,157,677	6,157,677	6,157,677	
FUND EQUITY AT BEGINNING OF YEAR	<u>5,634,938</u>	<u>5,634,938</u>	<u>5,634,938</u>	
FUND EQUITY AT END OF YEAR	<u>\$ (101,484)</u>	<u>\$ 2,196,547</u>	<u>\$ 7,576,243</u>	<u>\$ 5,379,696</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	STORM WATER FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 1,400,000	\$ 1,400,000	\$ 1,369,242	\$ (30,758)
Interest earnings			21,794	21,794
Special assessments			74,089	74,089
TOTAL REVENUES	1,400,000	1,400,000	1,465,125	65,125
EXPENSES				
Storm Water				
Personal services	51,430	61,430	60,295	1,135
Fringe benefits	23,475	23,475	17,782	5,693
Operation and maintenance	426,950	426,950	278,626	148,324
Capital outlay	1,276,550	1,266,550	714,746	551,804
Debt service:				
Principal retirement		900,000	900,000	
Interest		18,000	18,000	
Total Storm Water	1,778,405	2,696,405	1,989,449	706,956
TOTAL EXPENSES	1,778,405	2,696,405	1,989,449	706,956
Operating loss	(378,405)	(1,296,405)	(524,324)	772,081
NONOPERATING REVENUES				
Proceeds of notes	800,000	650,000	650,000	
TOTAL NONOPERATING REVENUES	800,000	650,000	650,000	
Net change in fund equity	421,595	(646,405)	125,676	772,081
Adjustments for prior year encumbrances	108,400	108,400	108,400	
FUND EQUITY AT BEGINNING OF YEAR	2,371,180	2,371,180	2,371,180	
FUND EQUITY AT END OF YEAR	\$ 2,901,175	\$ 1,833,175	\$ 2,605,256	\$ 772,081

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

**City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2018**

	<u>Employees' Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,480,038	\$ 2,080,095	\$ 4,560,133
Investments		511,918	511,918
Interest receivable		1,507	1,507
Total current assets	<u>2,480,038</u>	<u>2,593,520</u>	<u>5,073,558</u>
Total assets	<u>2,480,038</u>	<u>2,593,520</u>	<u>5,073,558</u>
 LIABILITIES			
Current liabilities:			
Claims payable	<u>531,702</u>		<u>531,702</u>
Total current liabilities	<u>531,702</u>		<u>531,702</u>
 NET POSITION			
Unrestricted (deficit)	<u>1,948,336</u>	<u>2,593,520</u>	<u>4,541,856</u>
Total net position (deficit)	<u>\$ 1,948,336</u>	<u>\$ 2,593,520</u>	<u>\$ 4,541,856</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2018

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 7,916,568	\$ 323,122	\$ 8,239,690
Other		578,438	578,438
Total operating revenues	<u>7,916,568</u>	<u>901,560</u>	<u>8,818,128</u>
Operating expenses:			
Personal services		7,704	7,704
Fringe benefits	5,979,916	377,397	6,357,313
Operating and maintenance	15,279	63,977	79,256
Total operating expenses	<u>5,995,195</u>	<u>449,078</u>	<u>6,444,273</u>
Operating income / (loss)	<u>1,921,373</u>	<u>452,482</u>	<u>2,373,855</u>
Nonoperating revenues			
Investment income	11,625	23,380	35,005
Total nonoperating revenues	<u>11,625</u>	<u>23,380</u>	<u>35,005</u>
Change in net position	1,932,998	475,862	2,408,860
Total net position (deficit) - beginning of year	15,338	2,117,658	2,132,996
Total net position (deficit) - end of year	<u>\$ 1,948,336</u>	<u>\$ 2,593,520</u>	<u>\$ 4,541,856</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2018

	Employees' Health Insurance	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,186,348	\$	\$ 1,186,348
Cash received from interfund services provided	6,730,220	323,122	7,053,342
Cash payments to suppliers for goods and services	(6,670,392)	(441,374)	(7,111,766)
Cash paid to employees for services		(7,704)	(7,704)
Other operating revenues		578,438	578,438
Net cash provided by operating activities	<u>1,246,176</u>	<u>452,482</u>	<u>1,698,658</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	11,625	23,411	35,036
Liquidation of short-term investments		17,007	17,007
Net cash used by investing activities	<u>11,625</u>	<u>40,418</u>	<u>52,043</u>
Net increase (decrease) in cash and cash equivalents	1,257,801	492,900	1,750,701
Cash and cash equivalents - January 1, 2018	1,222,237	1,587,195	2,809,432
Cash and cash equivalents - December 31, 2018	<u>\$ 2,480,038</u>	<u>\$ 2,080,095</u>	<u>\$ 4,560,133</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating income (loss)	<u>\$ 1,921,373</u>	<u>\$ 452,482</u>	<u>\$ 2,373,855</u>
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Claims payable	(675,197)		(675,197)
Total adjustments	<u>(675,197)</u>		<u>(675,197)</u>
Net cash used for operating activities	<u>\$ 1,246,176</u>	<u>\$ 452,482</u>	<u>\$ 1,698,658</u>
Noncash investing, capital and financing activities			
Unrealized appreciation (depreciation) in fair value of investments	<u>\$</u>	<u>\$ (6,941)</u>	<u>\$ (6,941)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 8,097,015	\$ 8,097,015	\$ 7,916,568	\$ (180,447)
Interest earnings			11,625	11,625
Miscellaneous revenue			25	25
TOTAL REVENUES	<u>8,097,015</u>	<u>8,097,015</u>	<u>7,928,218</u>	<u>(168,797)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	9,261,250	9,261,250	6,655,138	2,606,112
Operation and maintenance	58,000	58,000	15,807	42,193
Total Employees' Health Insurance	<u>9,319,250</u>	<u>9,319,250</u>	<u>6,670,945</u>	<u>2,648,305</u>
TOTAL GENERAL GOVERNMENT	<u>9,319,250</u>	<u>9,319,250</u>	<u>6,670,945</u>	<u>2,648,305</u>
TOTAL EXPENSES	<u>9,319,250</u>	<u>9,319,250</u>	<u>6,670,945</u>	<u>2,648,305</u>
Net change in fund equity	(1,222,235)	(1,222,235)	1,257,273	2,479,508
FUND EQUITY AT BEGINNING OF YEAR	<u>1,222,237</u>	<u>1,222,237</u>	<u>1,222,237</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 2,479,510</u>	<u>\$ 2,479,508</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 462,000	\$ 327,000	\$ 323,123	\$ (3,877)
Interest earnings			23,380	23,380
TOTAL REVENUES	<u>462,000</u>	<u>327,000</u>	<u>346,503</u>	<u>19,503</u>
EXPENSES				
Workers' Compensation				
Personal services	8,750	8,750	7,704	1,046
Fringe benefits	427,425	787,425	386,345	401,080
Operation and maintenance	51,300	51,300	37,141	14,159
Total Workers' Compensation	<u>487,475</u>	<u>847,475</u>	<u>431,190</u>	<u>416,285</u>
TOTAL EXPENSES	<u>487,475</u>	<u>847,475</u>	<u>431,190</u>	<u>416,285</u>
Operating loss	(25,475)	(520,475)	(84,687)	435,788
NONOPERATING REVENUES				
Other sources		579,000	587,385	8,385
TOTAL NONOPERATING REVENUES		<u>579,000</u>	<u>587,385</u>	<u>8,385</u>
Net change in fund equity	(25,475)	58,525	502,698	444,173
FUND EQUITY AT BEGINNING OF YEAR	<u>2,096,132</u>	<u>2,096,132</u>	<u>2,096,132</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,070,657</u>	<u>\$ 2,154,657</u>	<u>\$ 2,598,830</u>	<u>\$ 444,173</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Consumer Deposits

Security deposits charged by the public utilities division for water services.

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Payroll Revolving

To account for monies withheld from employees' salaries and wages to be disbursed to other governmental entities.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

AGENCY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Elyria Bicentennial Celebration Fund

To account for monies donated to the City of Elyria for events to commemorate the 200th anniversary of the City's founding in 1817.

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
CONSUMER DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 337,602	\$ 10,900	\$ 127,313	\$ 221,189
Investments	537,147	276,142	318,525	494,764
Total assets	<u>\$ 874,749</u>	<u>\$ 287,042</u>	<u>\$ 445,838</u>	<u>\$ 715,953</u>
Liabilities:				
Other liabilities	<u>\$ 874,749</u>	<u>\$ 287,042</u>	<u>\$ 445,838</u>	<u>\$ 715,953</u>
EXCAVATING PERMITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 38,815	\$ 1,700	\$	\$ 40,515
Liabilities:				
Other liabilities	<u>\$ 38,815</u>	<u>\$ 1,700</u>	<u>\$</u>	<u>\$ 40,515</u>
STATE HEALTH FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,872	\$	\$	\$ 4,872
Liabilities:				
Due to other governments	<u>\$ 4,872</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,872</u>
UNCLAIMED MONIES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 69,182	\$ 33,657	\$ 15,397	\$ 87,442
Investments	57,410		4,965	52,445
Total assets	<u>\$ 126,592</u>	<u>\$ 33,657</u>	<u>\$ 20,362</u>	<u>\$ 139,887</u>
Liabilities:				
Other liabilities	<u>\$ 126,592</u>	<u>\$ 33,657</u>	<u>\$ 20,362</u>	<u>\$ 139,887</u>
MUNICIPAL COURT FUND				
Assets:				
Cash and cash equivalents-segregated accounts	\$ 596,061	\$ 4,477,479	\$ 4,234,982	\$ 838,558
Liabilities:				
Accounts payable	\$ 70,947	\$ 41,902	\$ 70,947	\$ 41,902
Other liabilities	525,114	4,435,577	4,164,035	796,656
Total liabilities	<u>\$ 596,061</u>	<u>\$ 4,477,479</u>	<u>\$ 4,234,982</u>	<u>\$ 838,558</u>
LAND PURCHASE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,385	\$	\$	\$ 1,385
Liabilities:				
Other liabilities	<u>\$ 1,385</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,385</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
LORAIN COUNTY UTILITY CHARGES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 19,482	\$ 101,208	\$ 88,089	\$ 32,601
Liabilities:				
Due to other governments	\$ 19,482	\$ 101,208	\$ 88,089	\$ 32,601
PAYROLL REVOLVING FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 613,561	\$ 34,603,034	\$ 34,546,975	\$ 669,620
Liabilities:				
Accounts payable	\$ 596,731	\$ 29,537,424	\$ 29,479,464	\$ 654,691
Due to other governments	16,830	5,065,610	5,067,511	14,929
Total liabilities	\$ 613,561	\$ 34,603,034	\$ 34,546,975	\$ 669,620
FIRE DAMAGE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 47,054	\$ 53,976	\$ 30,000	\$ 71,030
Liabilities:				
Accounts payable	\$ 47,054	\$ 53,976	\$ 30,000	\$ 71,030
STATE BUILDING FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$	\$ 13,715	\$ 13,715	\$
Liabilities:				
Due to other governments	\$	\$ 13,715	\$ 13,715	\$
CONTRACTORS' DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 5,601	\$ 5,850	\$ 4,200	\$ 7,251
Liabilities:				
Other liabilities	\$ 5,601	\$ 5,850	\$ 4,200	\$ 7,251
EMPLOYEE CAFETERIA PLAN FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 56,328	\$ 65,589	\$ 68,230	\$ 53,687
Liabilities:				
Other liabilities	\$ 56,328	\$ 65,589	\$ 68,230	\$ 53,687
TREE MAINTENANCE DEPOSIT FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 210	\$	\$	\$ 210
Liabilities:				
Other liabilities	\$ 210	\$	\$	\$ 210

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
ELYRIA TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$ 23,900	\$ 118,242	\$ 131,538	\$ 10,604
Liabilities:				
Due to other governments	\$ 23,900	\$ 118,242	\$ 131,538	\$ 10,604
EATON TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$ 1,031	\$ 12,855	\$ 12,690	\$ 1,196
Liabilities:				
Due to other governments	\$ 1,031	\$ 12,855	\$ 12,690	\$ 1,196
ELYRIA PUBLIC LIBRARY PROPERTY TAX FUND				
Assets:				
Property tax receivable	\$	\$ 2,999,507	\$	\$ 2,999,507
Liabilities:				
Due to other governments	\$	\$ 2,999,507	\$	\$ 2,999,507
LORAIN COUNTY SERVICE MAINTENANCE FEE FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 13,770	\$ 166,955	\$ 142,543	\$ 38,182
Liabilities:				
Due to other governments	\$ 13,770	\$ 166,955	\$ 142,543	\$ 38,182
ELYRIA POLICE MEMORIAL FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,506	\$	\$	\$ 4,506
Liabilities:				
Other liabilities	\$ 4,506	\$	\$	\$ 4,506
ELYRIA BICENTENNIAL CELEBRATION FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 24,958	\$ 295	\$	\$ 25,253
Liabilities:				
Other liabilities	\$ 24,958	\$ 295	\$	\$ 25,253
TOTAL AGENCY FUNDS				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,237,326	\$ 35,056,879	\$ 35,036,462	\$ 1,257,743
Cash and cash equivalents-segregated accounts	596,061	4,477,479	4,234,982	838,558
Investments	594,557	276,142	323,490	547,209
Property tax receivable		2,999,507		2,999,507
Income tax receivable	24,931	131,097	144,228	11,800
Total assets	<u>\$ 2,452,875</u>	<u>\$ 42,941,104</u>	<u>\$ 39,739,162</u>	<u>\$ 5,654,817</u>
Liabilities:				
Accounts payable	\$ 714,732	\$ 29,633,302	\$ 29,580,411	\$ 767,623
Due to other governments	79,885	8,478,092	5,456,086	3,101,891
Other liabilities	1,658,258	4,829,710	4,702,665	1,785,303
Total Liabilities	<u>\$ 2,452,875</u>	<u>\$ 42,941,104</u>	<u>\$ 39,739,162</u>	<u>\$ 5,654,817</u>

Statistical Section



STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental Activities										
Net investment in capital assets	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212	\$54,766,713	\$56,483,630	\$56,310,746	\$55,127,394	\$54,196,053	\$52,728,068
Restricted:										
Public safety	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433
Health	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833	308,881	347,516
Community environment	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641
Highways and streets	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962	620,245	1,007,160
Debt service	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215	905,383	691,077
Other Purposes	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197
Non-expendable:										
Health	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122	469,307	460,731
Unrestricted	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)	(26,103,289)	5,400,785	5,307,892	4,037,855	2,237,974	222,610
Total Governmental Activities Net Position	\$19,525,347	\$46,922,387	\$38,825,501	\$40,248,838	\$39,828,703	\$71,744,050	\$71,867,689	\$68,845,967	\$66,836,399	\$63,273,433
Business Type - Activities										
Net investment in capital assets	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956	\$34,995,873	\$32,369,894	\$30,403,085	\$33,196,615	\$29,367,060	\$29,796,937
Unrestricted	259,207	6,854,368	11,435,390	8,695,157	3,792,810	7,052,015	3,712,566	(1,613,031)	2,676,465	1,898,963
Total Business-Type Activities Net Position	\$42,921,436	\$47,031,161	\$45,719,682	\$42,589,113	\$38,788,683	\$39,421,909	\$34,115,651	\$31,583,584	\$32,043,525	\$31,695,900
Primary Government										
Net investment in capital assets	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168	\$89,762,586	\$88,853,524	\$86,713,831	\$88,324,009	\$83,563,113	\$82,525,005
Restricted for:										
Public safety	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433
Health	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833	308,881	347,516
Community environment	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641
Highways and streets	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962	620,245	1,007,160
Debt service	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215	905,383	691,077
Other Purposes	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197
Non-expendable:										
Health	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122	469,307	460,731
Unrestricted	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)	(22,310,479)	12,452,800	9,020,458	2,424,824	4,914,439	2,121,573
Total Primary Government Net Position	\$62,446,783	\$93,953,548	\$84,545,183	\$82,837,951	\$78,617,386	\$111,165,959	\$105,983,340	\$100,429,551	\$98,879,924	\$94,969,333

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015 - Restated	2014	2013	2012	2011	2010	2009
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$30,213	\$20,313	\$29,027	\$18,907	\$14,446	\$12,591	\$41,023	\$33,654	\$68,590	\$230,580
Health	255,920	264,252	531,555	536,880	608,621	729,380	816,088	802,884	901,449	834,805
Culture and recreation	170,422	189,680	214,771	186,410	173,786	206,308	170,681	178,591	178,094	179,762
Community environment	957,332	557,842	593,503	452,367	337,418	315,565	410,168	723,155	427,848	815,721
Highway and streets										
General Government	1,983,593	2,333,411	2,290,816	2,363,488	2,681,188	2,487,792	2,450,631	2,323,500	2,038,549	2,171,865
Subtotal - Charges for Services	3,397,480	3,365,498	3,659,672	3,558,052	3,815,459	3,751,636	3,888,591	4,061,784	3,614,530	4,232,733
Operating grants and contributions	1,367,282	1,452,271	1,330,583	1,450,918	3,665,077	3,947,409	3,728,136	5,772,703	3,470,388	2,528,700
Capital grants and contributions	1,592,463	4,156,432	1,022,763	3,633,599	279,481	3,327,245	3,272,732	1,465,219	5,465,592	3,252,511
<i>Total Governmental Activities Program Revenues</i>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>	<u>12,550,510</u>	<u>10,013,944</u>
Business-Type Activities:										
Charges for Services:										
Water	12,431,136	12,840,529	12,261,744	12,445,328	12,338,759	11,046,327	10,148,332	8,687,534	7,827,256	6,645,710
Special parks & recreation	243,560	251,628	244,567	258,239	272,108	266,114	264,508	256,273	241,882	231,253
Sanitation	5,098,478	5,224,643	4,330,432	4,507,103	4,148,030	4,414,481	4,380,162	4,095,269	4,015,156	3,746,752
Wastewater Pollution Control	12,883,178	12,622,981	11,955,972	12,208,582	11,267,494	11,087,588	11,084,985	10,808,362	10,526,504	9,770,955
Storm Water	1,369,242	1,497,035	1,040,647	0	0	0	0	0	0	0
Operating grants and contributions	72,151	70,121	101,252	121,381	54,718	46,969	0	150,000	41,832	172,931
Capital grants and contributions	0	0	26,058	30,000	363,000	315,243	187,342	16,489	347,964	25,119
<i>Total Business-Type Activities Program Revenues</i>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>	<u>23,000,594</u>	<u>20,592,720</u>
<i>Total Primary Government Program Revenues</i>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>	<u>\$35,551,104</u>	<u>\$30,606,664</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

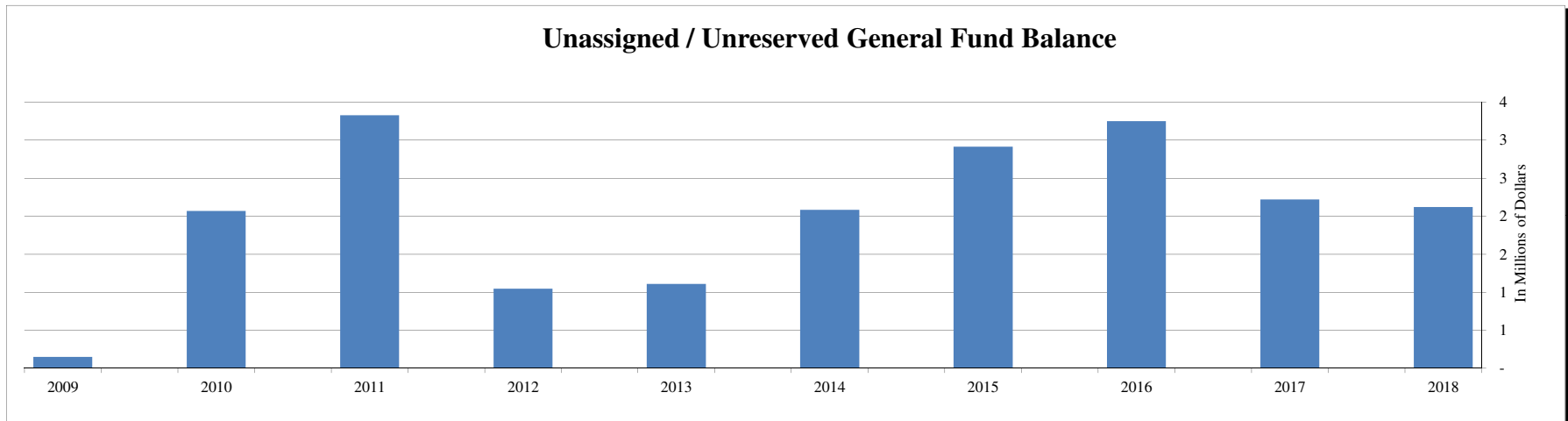
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015 - Restated	2014	2013	2012	2011	2010	2009
Expenses										
Governmental Activities:										
Public safety	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665	\$20,316,861	\$20,603,130	\$21,038,282	\$20,096,325	\$18,988,400	\$20,248,006
Health	589,244	679,908	1,933,906	1,843,181	2,052,163	1,985,800	2,136,818	2,076,012	2,282,178	2,309,335
Culture and recreation	1,640,290	1,820,261	1,499,490	1,469,765	1,698,826	1,767,768	1,789,747	1,721,823	1,551,008	1,424,063
Community environment	3,320,156	3,081,261	3,509,496	2,000,896	2,899,225	2,772,172	2,266,370	4,373,694	3,037,800	2,051,503
Highways and streets	5,081,671	5,028,255	5,192,267	5,144,138	5,361,129	5,264,136	5,238,609	5,091,213	5,713,819	3,733,173
General government	9,822,747	11,148,759	8,600,830	9,374,927	9,273,345	9,267,528	8,392,523	8,503,771	8,307,217	8,372,028
Interest and fiscal charges	779,685	660,279	849,858	779,349	968,616	887,333	1,215,453	1,430,156	1,429,014	1,497,970
<i>Total Governmental Activities Expenses</i>	<u>46,950,454</u>	<u>42,834,000</u>	<u>43,362,743</u>	<u>41,717,921</u>	<u>42,570,165</u>	<u>42,547,867</u>	<u>42,077,802</u>	<u>43,292,994</u>	<u>41,309,436</u>	<u>39,636,078</u>
Business-Type Activities										
Water	10,860,669	11,728,110	9,870,079	10,024,236	7,525,165	7,732,764	8,130,332	7,683,838	7,098,581	7,383,133
Special parks & recreation	214,800	424,889	356,212	331,968	253,710	271,245	272,286	216,817	340,608	601,210
Sanitation	5,644,823	5,459,683	4,668,753	4,151,460	3,828,095	3,671,481	3,760,694	5,274,289	3,653,211	3,396,797
Wastewater Pollution Control	13,781,661	13,611,504	11,933,695	11,493,660	10,542,688	10,250,688	11,428,275	11,402,498	11,634,500	10,563,625
Storm Water	434,005	499,228	160,611	0	0	0	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>30,935,958</u>	<u>31,723,414</u>	<u>26,989,350</u>	<u>26,001,324</u>	<u>22,149,658</u>	<u>21,926,178</u>	<u>23,591,587</u>	<u>24,577,442</u>	<u>22,726,900</u>	<u>21,944,765</u>
<i>Total Primary Government Program Expenses</i>	<u>77,886,412</u>	<u>74,557,414</u>	<u>70,352,093</u>	<u>67,719,245</u>	<u>64,719,823</u>	<u>64,474,045</u>	<u>65,669,389</u>	<u>67,870,436</u>	<u>64,036,336</u>	<u>61,580,843</u>
Net (Expense)/Revenue										
Governmental Activities	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)	(34,810,148)	(31,521,577)	(31,188,343)	(31,993,288)	(28,758,926)	(29,622,134)
Business-Type Activities	1,161,787	783,523	2,971,322	3,569,309	6,294,451	5,250,544	2,473,742	(563,515)	273,694	(1,352,045)
<i>Total Primary Government Net Expense</i>	<u>(39,431,442)</u>	<u>(33,076,276)</u>	<u>(34,378,403)</u>	<u>(29,506,043)</u>	<u>(28,515,697)</u>	<u>(26,271,033)</u>	<u>(28,714,601)</u>	<u>(32,556,803)</u>	<u>(28,485,232)</u>	<u>(30,974,179)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	2,961,879	3,025,066	3,006,283	2,969,421	3,012,256	3,124,411	3,266,785	3,357,482	3,883,089	3,904,036
Municipal income taxes	33,362,045	32,307,195	27,738,478	23,160,357	24,955,196	19,525,212	23,110,209	21,983,833	20,115,876	18,160,200
Gasoline and motor vehicle taxes	2,876,778	2,835,966	2,806,386	3,417,278	3,002,306	2,754,167	2,743,643	2,761,232	2,822,938	2,809,643
Other local taxes	870,753	373,660	794,892	789,626	645,345	757,332	759,265	738,367	707,350	518,482
Payment in lieu of taxes - tax increment financing	993,925	817,762	925,085	903,479	972,994	800,120	0	0	0	0
Unrestricted intergovernmental revenues and contributions	2,423,640	2,129,858	530,310	2,133,459	3,380,920	896,650	3,994,690	5,115,757	4,759,534	3,829,669
Investment earnings	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474	17,278	40,195
Miscellaneous	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711	15,827	747,096
Gain on sale of capital assets	108,430	292,701	0	0	0	75,359	224,477	0	0	0
Special item - unclaimed funds from demutualization	0	0	0	0	0	3,410,806	0	0	0	0
<i>Total Governmental Activities</i>	<u>43,844,769</u>	<u>41,956,685</u>	<u>35,926,388</u>	<u>33,495,487</u>	<u>36,146,689</u>	<u>31,397,938</u>	<u>34,210,065</u>	<u>34,002,856</u>	<u>32,321,892</u>	<u>30,009,321</u>
Business-Type Activities										
Investment earnings	540,266	248,378	2,819	95,909	13,748	4,388	3,014	4,122	10,628	42,078
Miscellaneous	339,808	279,578	156,428	135,212	160,406	51,326	55,311	99,452	63,303	44,227
<i>Total Business-Type Activities</i>	<u>880,074</u>	<u>527,956</u>	<u>159,247</u>	<u>231,121</u>	<u>174,154</u>	<u>55,714</u>	<u>58,325</u>	<u>103,574</u>	<u>73,931</u>	<u>86,305</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>44,724,843</u>	<u>42,484,641</u>	<u>36,085,635</u>	<u>33,726,608</u>	<u>36,320,843</u>	<u>31,453,652</u>	<u>34,268,390</u>	<u>34,106,430</u>	<u>32,395,823</u>	<u>30,095,626</u>
Change in Net Position										
Governmental Activities	3,251,540	8,096,886	(1,423,337)	420,135	1,336,541	(123,639)	3,021,722	2,009,568	3,562,966	387,187
Business-Type Activities	2,041,861	1,311,479	3,130,569	3,800,430	6,468,605	5,306,258	2,532,067	(459,941)	347,625	(1,265,740)
<i>Total Primary Government Change in Net Position</i>	<u>\$5,293,401</u>	<u>\$9,408,365</u>	<u>\$1,707,232</u>	<u>\$4,220,565</u>	<u>\$7,805,146</u>	<u>\$5,182,619</u>	<u>\$5,553,789</u>	<u>\$1,549,627</u>	<u>\$3,910,591</u>	<u>(\$878,553)</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Fund										
Assigned	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972	\$ 569,402	\$	\$
Unassigned	2,118,923	2,219,284	3,248,090	2,913,405	2,083,830	1,108,298	1,045,896	3,326,649		
Reserved for encumbrances									558,959	419,578
Unreserved									2,068,602	151,931
Total General Fund	5,846,409	4,348,254	4,168,667	4,050,794	4,212,580	5,326,946	4,930,868	3,896,051	2,627,561	571,509
All Other Governmental Funds										
Fund Balances:										
Nonspendable	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122		
Restricted	8,357,685	7,304,147	6,118,068	6,052,677	6,118,325	6,137,108	6,969,997	10,820,686		
Committed	6,990,508	7,866,417	6,560,473	5,988,419	5,367,904	6,802,242	3,408,239	3,086,363		
Assigned										
Unassigned	(5,470)	(5,470)	(2,805,470)	(2,959,189)	(3,105,688)	(3,640,995)	(3,853,694)	(8,144,012)		
Reserved for encumbrances									3,558,309	1,908,845
Reserved for rehabilitation loans									4,567,331	4,505,399
Reserved for endowment									469,307	460,731
Reserved for debt service									905,383	691,077
Unreserved Reported in:										
Special Revenue funds									1,634,774	4,216,276
Capital Projects funds									(4,270,317)	(4,571,369)
Total All Other Governmental Funds	15,906,133	15,747,283	10,417,177	9,613,776	8,891,305	9,798,293	7,011,466	6,240,159	6,864,787	7,210,959
Total Governmental Funds	\$ 21,752,542	\$ 20,095,537	\$ 14,585,844	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210	\$ 9,492,348	\$ 7,782,468

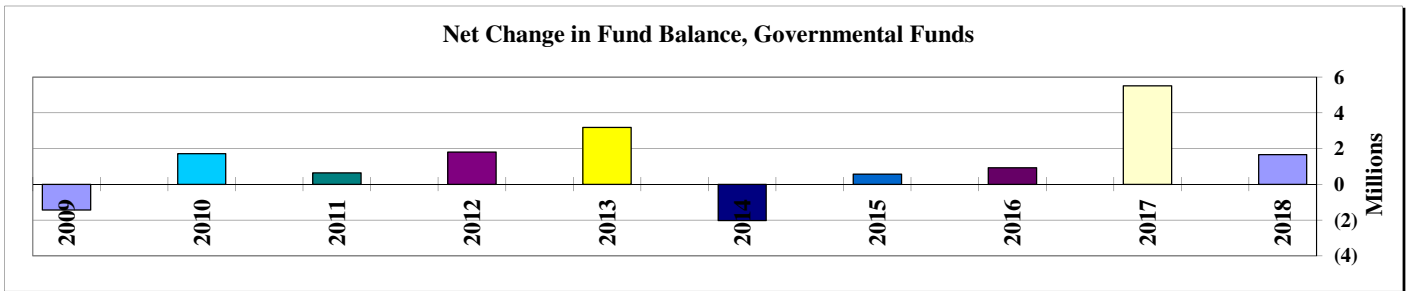


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues										
Taxes:										
Property	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421	\$3,012,256	\$3,124,411	\$3,266,785	\$3,357,482	\$3,883,089	\$3,904,036
Income	32,232,449	30,274,852	27,738,478	22,958,913	22,335,577	22,600,897	22,163,511	21,124,035	20,514,419	19,135,656
Other local	1,767,802	1,644,204	1,685,359	1,669,460	1,507,748	1,610,355	1,618,682	1,587,099	1,563,454	1,366,086
Tax increment financing payments	972,427	922,064	925,085	903,479	972,994	800,120	1,020,803	861,443	570,913	549,094
Intergovernmental	6,993,110	8,793,105	5,961,916	8,598,011	7,650,236	10,859,601	11,711,054	13,234,841	14,728,501	11,470,249
Charges for services	1,103,149	1,158,160	1,588,665	1,371,460	1,484,307	1,699,228	1,820,242	1,791,076	1,835,603	2,012,285
Licenses and permits	958,441	561,004	657,313	517,654	397,963	375,520	467,518	786,579	479,702	856,617
Investment income	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474	17,278	40,195
Special assessments	26,987	61,341	9,983	53,162	91,257	155,102	159,237	154,098	224,111	161,091
Fines and forfeitures	1,450,903	1,810,012	1,545,635	1,711,339	1,765,783	1,716,789	1,629,394	1,517,086	1,408,481	1,478,529
Contributions	219,763	288,228	130,797	72,778	132,535	187,858	117,133	64,741	55,837	98,484
Miscellaneous	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711	15,827	61,308
<i>Total Revenues</i>	<i>48,934,229</i>	<i>48,712,513</i>	<i>43,374,468</i>	<i>40,947,544</i>	<i>39,528,328</i>	<i>43,183,762</i>	<i>44,085,355</i>	<i>44,524,665</i>	<i>45,297,215</i>	<i>41,133,630</i>
Expenditures										
Current:										
Public safety	21,471,789	21,315,513	20,714,341	18,744,812	20,116,188	20,516,360	20,211,262	19,870,879	18,382,139	19,650,539
Health	559,556	483,183	1,880,323	1,805,463	2,073,974	2,015,196	2,086,920	2,086,283	2,244,093	2,270,475
Culture and recreation	1,471,870	1,344,049	1,308,169	1,316,880	1,598,306	1,665,176	1,573,073	1,502,688	1,294,116	1,121,497
Community environment	3,189,696	2,498,317	3,337,490	1,827,988	2,788,341	2,653,410	2,109,326	4,276,543	2,882,243	1,869,763
Highways and streets	1,970,787	1,552,977	1,954,704	1,869,359	2,167,374	2,018,494	1,856,729	1,839,924	2,392,906	1,717,609
General government	8,647,125	7,626,034	7,336,292	8,067,546	8,358,269	7,915,668	7,036,793	7,618,379	7,046,901	7,085,346
Capital outlay	6,595,781	8,607,533	2,928,659	4,334,238	1,406,931	4,221,093	4,379,165	3,912,375	6,307,333	8,867,049
Debt Service:										
Principal retirement	2,681,165	2,434,534	2,274,428	2,344,563	2,176,391	2,127,039	2,172,674	2,192,757	1,589,465	1,747,009
Interest and fiscal charges	797,885	576,729	766,596	727,517	900,817	917,997	1,206,322	1,429,975	1,432,151	1,503,633
<i>Total Expenditures</i>	<i>47,385,654</i>	<i>46,438,869</i>	<i>42,501,002</i>	<i>41,038,366</i>	<i>41,586,591</i>	<i>44,050,433</i>	<i>42,632,264</i>	<i>44,729,803</i>	<i>43,571,347</i>	<i>45,832,920</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>1,548,575</i>	<i>2,273,644</i>	<i>873,466</i>	<i>(90,822)</i>	<i>(2,058,263)</i>	<i>(866,671)</i>	<i>1,453,091</i>	<i>(205,138)</i>	<i>1,725,868</i>	<i>(4,699,290)</i>
Other Financing Sources (Uses)										
Transfers-in	582,826	233,461	1,064,695	1,009,245	902,500	825,209	728,460	1,526,755	472,901	285,684
Transfers-out	(582,826)	(233,461)	(1,064,695)	(1,009,245)	(902,500)	(825,209)	(728,460)	(1,526,755)	(492,901)	(285,684)
Proceeds from sale of bonds/notes		5,565,000		5,615,000		6,312,000	17,233	110,000		
Refunding bonds issued								6,870,000		
Payment to refunded bond escrow agent		(2,986,446)		(6,082,793)		(6,504,027)		(6,870,000)		
Proceeds from State Infrastructure bank loan								734,000		3,252,000
Proceeds from State Issue II loan										9,552
Settlement proceeds										
Premiums from sale of notes/bonds		317,277	11,538	606,479	464	163,223		5,000	4,012	3,440
Proceeds from construction loans				57,346	36,445	630,087	111,323			
Proceeds from capital lease arrangements				415,000						
Proceeds from sale of capital assets	108,430	340,218	36,270	40,475		75,359	224,477			
Bond issuance costs						(37,872)				
<i>Total Other Financing Sources (Uses)</i>	<i>108,430</i>	<i>3,236,049</i>	<i>47,808</i>	<i>651,507</i>	<i>36,909</i>	<i>638,770</i>	<i>353,033</i>	<i>849,000</i>	<i>(15,988)</i>	<i>3,264,992</i>
Special Item										
Proceeds from insurance company demutualization						3,410,806				
<i>Net Change in Fund Balances</i>	<i>\$1,657,005</i>	<i>\$5,509,693</i>	<i>\$921,274</i>	<i>\$560,685</i>	<i>(\$2,021,354)</i>	<i>\$3,182,905</i>	<i>\$1,806,124</i>	<i>\$643,862</i>	<i>\$1,709,880</i>	<i>(\$1,434,298)</i>
Debt Service as a Percentage of Noncapital Expenditures	8.53%	7.96%	7.68%	8.37%	7.66%	7.65%	8.83%	8.88%	8.11%	8.79%



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2018	\$532,363	\$1,521,037	\$291,372	\$832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,796	275,638	787,539
2012	591,804	1,690,870	286,451	818,432
2011	602,073	1,720,209	288,147	823,277
2010	603,652	1,724,719	291,146	831,844
2009	658,196	1,880,559	295,538	844,393

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

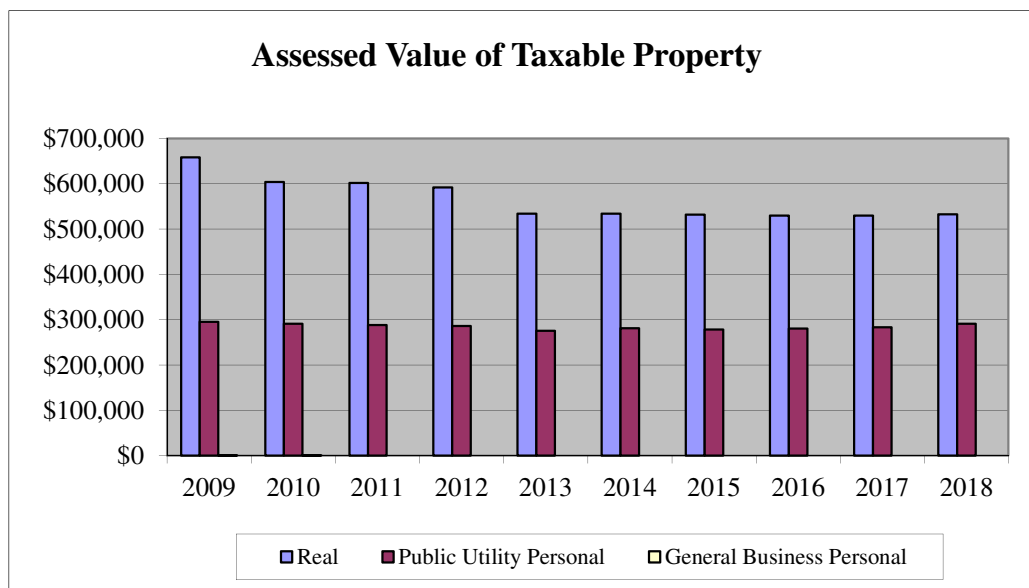
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
2018	\$0	\$0	\$823,734	\$2,353,527	\$100.6720	
2017	0	0	813,530	2,324,372	99.9020	
2016	0	0	810,061	2,314,459	95.9120	
2015	0	0	810,317	2,315,193	94.8420	
2014	0	0	815,115	2,328,899	94.5020	
2013	0	0	809,667	2,313,335	93.5550	
2012	0	0	878,256	2,509,302	91.9700	
2011	0	0	890,220	2,543,486	91.8200	
2010	1,325	0	896,122	2,556,563	86.2600	
2009	1,361	21,778	955,095	2,746,730	84.5400	



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2018	2017	2016	2015	2014
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	75.6400	76.2700	72.2800	71.8100	71.4700
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.5820	15.0820	15.0820	14.4820	14.4820
Elyria Public Library	2.8000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>96.4720</u>	<u>95.7020</u>	<u>91.7120</u>	<u>90.6420</u>	<u>90.3020</u>
Total Millage	<u>\$100.6720</u>	<u>\$99.9020</u>	<u>\$95.9120</u>	<u>\$94.8420</u>	<u>\$94.5020</u>

Overlapping Rates by Taxing District

City School District	\$ 75.6400	\$ 76.2700	\$ 72.2800	\$ 71.8100	\$ 71.4700
County	\$ 15.0820	\$ 15.0820	\$ 15.0820	\$ 14.4820	\$ 14.4820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2013	2012	2011	2010	2009
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.7000
Debt Service	2.2000	2.2000	2.2000	2.2000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.3500	69.7300	69.5800	64.3200	63.5000
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.6550	13.6900	13.6900	13.3900	13.3900
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.0000
<i>Total Charter Millage</i>	<u>89.3550</u>	<u>87.7700</u>	<u>87.6200</u>	<u>82.0600</u>	<u>80.3400</u>
Total Millage	<u>\$93.5550</u>	<u>\$91.9700</u>	<u>\$91.8200</u>	<u>\$86.2600</u>	<u>\$84.5400</u>
Overlapping Rates by Taxing District					
City School District	\$ 71.3500	\$ 69.7300	\$ 69.5800	\$ 64.3200	\$ 63.5000
County	\$ 13.6550	\$ 13.6900	\$ 13.6900	\$ 13.3900	\$ 13.3900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2018	\$3,459,044	\$3,405,875	98.46 %	\$147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,366,091	98.96	129,457
2015	3,402,695	3,323,321	97.67	131,936
2014	3,422,845	3,249,399	94.93	83,979
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790
2010	4,282,562	3,560,301	83.13	139,302
2009	4,283,169	3,777,287	88.19	169,314

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2018	\$3,553,829	102.74 %	\$467,044	13.50 %
2017	3,389,710	99.22	476,487	13.95
2016	3,495,548	102.76	591,898	17.40
2015	3,455,257	101.54	546,458	16.06
2014	3,333,378	97.39	389,441	11.38
2013	3,282,014	89.04	834,595	22.64
2012	3,611,921	92.08	680,847	17.36
2011	3,649,229	83.38	830,290	18.97
2010	3,699,603	86.39	582,959	13.61
2009	3,946,601	92.14	336,568	7.86

Source: Lorain County Auditor

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Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2018 and 2009
 (Amounts in 000's)

Taxpayer	2018	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$21,955	4.12 %
American Transmission Systems Inc.	21,471	4.03
Elyria Realty LLC	9,308	1.75
Columbia Gas	7,133	1.34
Midway Market Square Elyria LLC	5,773	1.08
Walmart Real Estate Business Trust	5,010	0.94
CHP Chestnut Commons OH MOB LLC	4,900	0.92
Hunters Crossing Apartments LLC Res #1	4,466	0.84
Elyria Taylor LLC	4,051	0.76
Elyria United Methodist Village	3,877	0.73
Total	\$87,944	16.51 %
Total Real Assessed Valuation	\$532,363	

Taxpayer	2009	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Centro Midway LLC	\$15,709	2.39 %
Ohio Edison	15,610	2.37
New Plan of Midway LLC	7,940	1.21
First Interstate Elyria	5,886	0.89
Hunters Crossing	4,872	0.74
Invacare Corporation	4,241	0.64
Elyria United	3,416	0.52
Midway Realty Company	3,332	0.51
HK New Plan Exchange	3,190	0.48
Dayton Hudson	3,116	0.47
Total	\$67,312	10.23 %
Total Real Assessed Valuation	\$658,196	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2018 and 2009 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2018
 (Amounts in 000's)

Taxpayer	2018	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,703	6.93 %
Bendix Commercial Vehicle Systems	1,496	6.09
Lorain County	1,440	5.86
Lorain County Community College	976	3.97
Invacare	940	3.83
Ridge Tool Company	927	3.77
Elyria City Schools	764	3.11
Parker Hannifin Corporation	608	2.47
Elyria Foundry Company	424	1.73
Hydro-Aire Inc.	401	1.63
Total	<u>\$9,679</u>	<u>39.39 %</u>
Total Income Tax Withholding	<u>\$24,561</u>	

Source: Regional Income Tax Agency

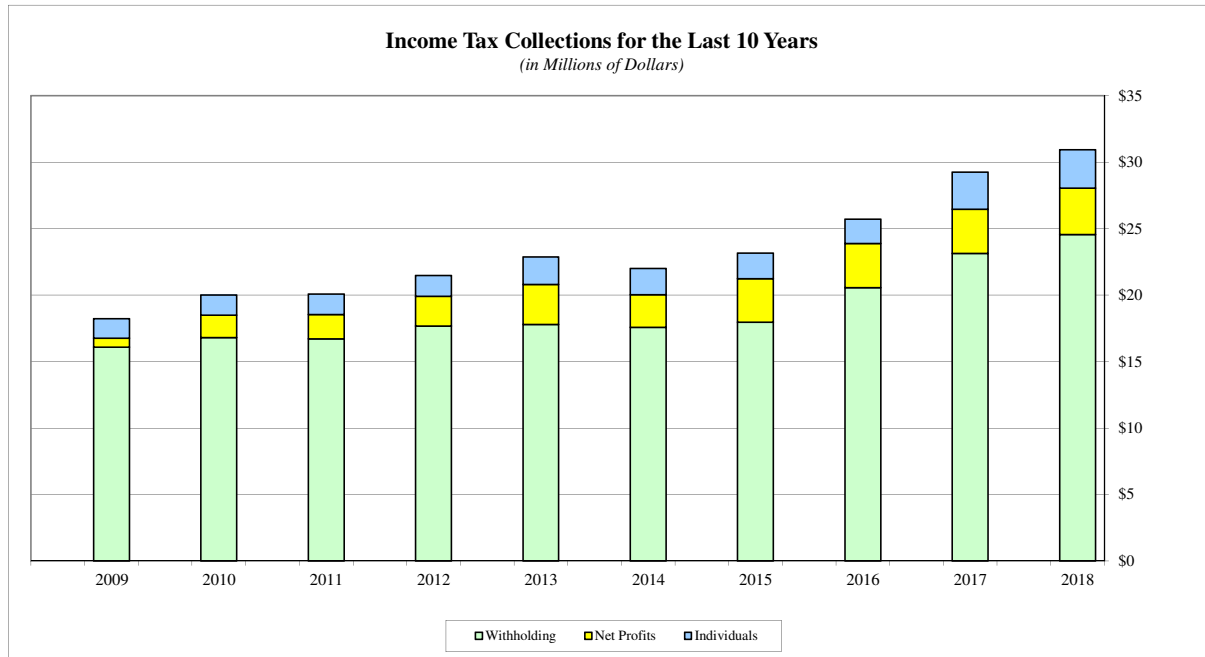
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2018	2.25%	\$30,951,983	\$24,560,685	79.35%	\$3,502,720	11.32%	\$2,888,578	9.33%
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	11.37	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	12.87	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	14.10	1,924,986	8.31
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67
2010	1.75	20,010,738	16,809,422	84.00	1,692,521	8.46	1,508,795	7.54
2009	1.75	18,236,158	16,092,504	88.25	654,652	3.59	1,489,002	8.17

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On March 7, 2016 Elyria residents voted to increase the income tax rate to 2.25% by passing an additional .50% levy effective July 1, 2016 through June 30, 2021. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

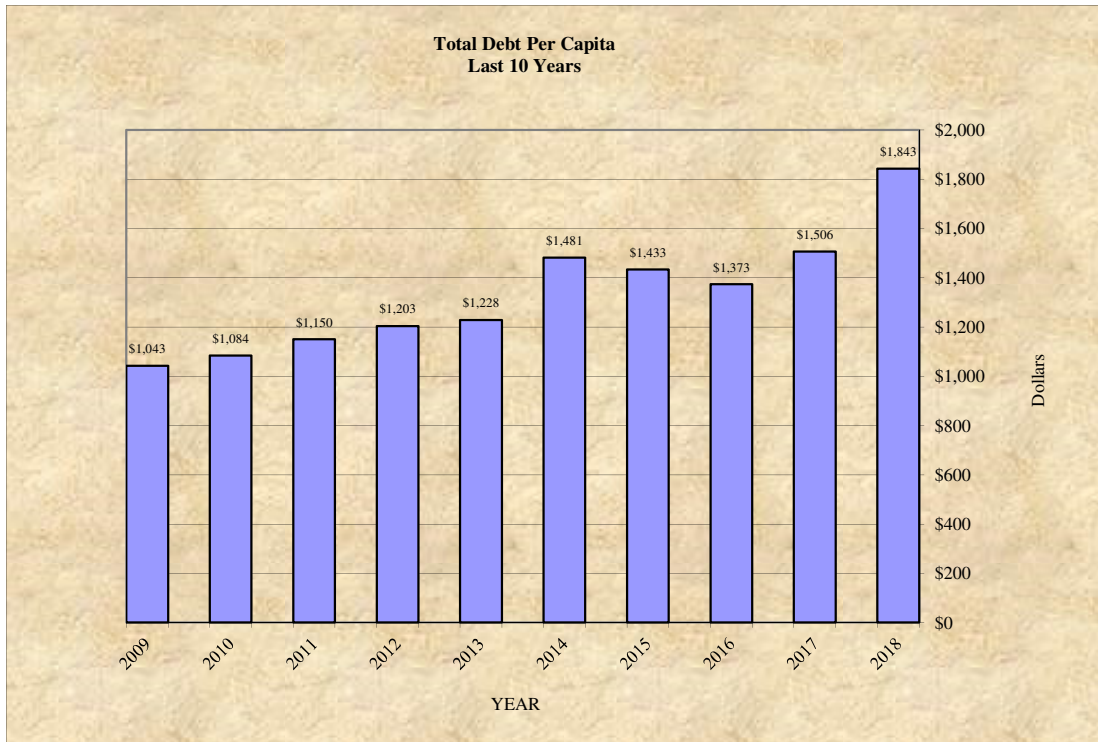
Year	Governmental Activities					
	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Capital Lease	Unamortized Bond Premiums
2018	\$15,897,000	\$1,435,000	\$1,204,635	\$0	\$808,607	\$743,124
2017	17,845,000	1,675,000	1,298,680	253,430	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	415,000	586,232
2014	19,591,000	2,320,000	1,565,652	1,544,657	0	0
2013	21,028,000	2,565,000	1,618,193	1,950,062	0	0
2012	21,971,800	2,901,969	1,077,633	2,343,573	0	0
2011	23,379,081	3,199,421	1,068,459	2,724,102	0	0
2010	24,581,362	3,491,873	394,585	3,252,000	0	0
2009	25,843,643	3,769,325	459,049	3,252,000	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Bonds	OWDA Loans	Capital Lease	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$51,723,000	\$26,058,262	\$1,398,163	\$1,219,653	\$100,487,444	9.27%	\$1,843
30,725,000	26,815,501	1,310,494	408,172	82,121,134	0.08	1,506
24,766,101	27,513,637	838,730	220,101	74,894,350	6.91	1,373
25,653,000	28,240,259	168,398	242,111	78,169,094	7.21	1,433
26,454,000	28,943,933	337,464	0	80,756,706	7.45	1,481
9,607,000	29,756,801	430,162	0	66,955,218	6.18	1,228
9,970,188	27,126,794	216,265	0	65,608,222	6.05	1,203
10,456,510	21,486,696	378,148	0	62,692,417	5.79	1,150
10,917,832	17,539,626	457,284	0	60,634,562	5.60	1,084
11,369,154	13,457,878	180,256	0	58,331,305	5.39	1,043



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2018	54,533 (1)	\$2,353,527,000	\$75,284,355	3.20 %	\$1,380.53
2017	54,533 (1)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533 (1)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533 (1)	2,315,193,000	49,304,785	2.13	904.13
2014	54,533 (1)	2,328,899,000	51,367,050	2.21	941.94
2013	54,533 (1)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44
2010	55,953 (2)	2,556,564,000	43,139,875	1.69	771.00
2009	55,953 (2)	2,790,951,000	41,864,571	1.50	748.21

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2018

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$1,435,000	100.00 %	\$1,435,000
General Obligation Bonds	15,897,000	100.00	15,897,000
OPWC Loans	1,204,635	100.00	1,204,635
Notes Payable	440,000	100.00	440,000
Capital Lease	808,607	100.00	808,607
Unamortized bond premiums	743,124	100.00	743,124
<i>Total Direct Debt</i>	<u>20,528,366</u>		<u>20,528,366</u>
Overlapping			
City School District (1)			
General Obligation Bonds	104,938,266	88.51%	92,875,959
Lorain County (2)			
General Obligation Bonds	<u>23,545,000</u>	15.52%	<u>3,653,712</u>
<i>Total Overlapping Debt</i>	<u>128,483,266</u>		<u>96,529,670</u>
Total	<u><u>\$149,011,632</u></u>		<u><u>\$117,058,036</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2018

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2017

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2018	2017	2016	2015
Total Assessed Property Value	<u>\$823,734,390</u>	<u>\$813,530,300</u>	<u>\$810,060,700</u>	<u>\$810,317,450</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 86,492,111</u>	<u>\$ 85,420,682</u>	<u>\$ 85,056,374</u>	<u>\$ 85,083,332</u>
Debt Outstanding:				
General Obligation Bonds	67,620,000	48,570,000	41,225,000	43,810,000
Special Assessment Bonds	1,435,000	1,675,000	1,840,000	2,060,000
General Anticipation Notes	6,090,000	6,750,000	12,600,000	5,100,000
OPWC Loans	1,204,635	1,298,680	1,409,072	1,520,095
OWDA Loans	26,058,262	26,815,501	27,513,637	28,240,259
State Infrastructure Bank Loan	<u>0</u>	<u>253,430</u>	<u>696,717</u>	<u>1,126,999</u>
Total Gross Indebtedness	102,407,897	85,362,611	85,284,426	81,857,353
Less:				
Special Assessment Bonds	(1,435,000)	(1,675,000)	(1,840,000)	(2,060,000)
OPWC Loans	(1,204,635)	(1,298,680)	(1,409,072)	(1,520,095)
OWDA Loans	(26,058,262)	(26,815,501)	(27,513,637)	(28,240,259)
State Infrastructure Bank Loans	0	(253,430)	(696,717)	(1,126,999)
General Bond Retirement Fund Balance	<u>(388,422)</u>	<u>(692,566)</u>	<u>(311,154)</u>	<u>(433,558)</u>
Total Net Debt Applicable to Debt Limit	<u>73,321,578</u>	<u>54,627,434</u>	<u>53,513,846</u>	<u>48,476,442</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$13,170,533</u>	<u>\$30,793,248</u>	<u>\$31,542,528</u>	<u>\$36,606,890</u>
Legal Debt Margin as a Percentage of the Debt Limit	15.23%	36.05%	37.08%	43.02%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$45,305,391</u>	<u>\$44,744,167</u>	<u>\$44,553,339</u>	<u>\$44,567,460</u>
Total Gross Indebtedness	102,407,897	85,362,611	85,284,426	81,857,353
Less:				
General Obligation Bonds Payable from Specific Revenue Sources	(51,723,000)	(30,725,000)	(24,546,000)	(25,653,000)
Special Assessment Bonds	(1,435,000)	(1,675,000)	(1,840,000)	(2,060,000)
OPWC Loans	(1,204,635)	(1,298,680)	(1,409,072)	(1,520,095)
OWDA Loans	(26,058,262)	(26,815,501)	(27,513,637)	(28,240,259)
State Infrastructure Bank Loans	0	(253,430)	(696,717)	(1,126,999)
General Bond Retirement Fund Balance	<u>(388,422)</u>	<u>(692,566)</u>	<u>(311,154)</u>	<u>(433,558)</u>
Net Debt Within 5 ½ % Limitations	<u>21,598,578</u>	<u>23,902,434</u>	<u>28,967,846</u>	<u>22,823,442</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$23,706,813</u>	<u>\$20,841,733</u>	<u>\$15,585,493</u>	<u>\$21,744,018</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	52.33%	46.58%	34.98%	48.79%

Source: City Financial Records

2014	2013	2012	2011	2010	2009
<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>	<u>\$890,219,738</u>	<u>\$896,122,170</u>	<u>\$955,094,560</u>
\$ 85,587,029	\$ 85,015,081	\$ 92,216,834	\$ 93,473,072	\$ 94,092,828	\$ 100,284,929
46,045,000	30,635,000	31,941,988	33,835,591	35,499,194	37,212,797
2,320,000	2,565,000	2,901,969	3,199,421	3,491,873	3,769,325
5,800,000	6,400,000	7,100,000	7,850,000	8,530,000	5,330,000
1,565,652	1,618,193	1,077,633	1,068,459	394,585	459,049
28,943,933	29,756,801	27,126,794	21,486,696	17,539,626	13,457,878
1,544,657	1,950,062	2,343,573	2,724,102	3,252,000	3,252,000
86,219,242	72,925,056	72,491,957	70,164,269	68,707,278	63,481,049
(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)	(3,769,325)
(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)	(459,049)
(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)	(13,457,878)
(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)	(3,252,000)
(477,950)	(424,003)	(411,583)	(270,897)	(889,319)	(678,226)
51,367,050	36,610,997	38,630,405	41,414,694	43,139,875	41,864,571
<u>\$34,219,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>	<u>\$52,058,378</u>	<u>\$50,952,953</u>	<u>\$58,420,358</u>
39.98%	56.94%	58.11%	55.69%	54.15%	58.25%
<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>	<u>\$48,962,086</u>	<u>\$49,286,719</u>	<u>\$52,530,201</u>
86,219,242	72,925,056	72,491,957	70,164,269	68,707,278	63,481,049
(26,454,000)	(9,607,000)	(9,970,188)	(10,456,510)	(10,917,832)	(11,369,154)
(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)	(3,769,325)
(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)	(459,049)
(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)	(13,457,878)
(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)	(3,252,000)
(477,950)	(424,003)	(411,583)	(270,897)	(889,319)	(678,226)
24,913,050	27,003,997	28,660,217	30,958,184	32,222,043	30,495,417
<u>\$19,918,251</u>	<u>\$17,527,712</u>	<u>\$19,643,839</u>	<u>\$18,003,902</u>	<u>\$17,064,676</u>	<u>\$22,034,784</u>
44.43%	39.36%	40.67%	36.77%	34.62%	41.95%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2018	\$12,883,178	\$9,957,170	\$2,926,008	\$5,187,366	\$2,051,582	40.42%
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00
2010	10,556,526	9,377,823	1,178,703	1,384,866	731,086	55.71
2009	9,814,908	8,205,781	1,609,127	4,718,528	752,952	29.41

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2018

Employer (b)	Employees (b)	Percentage of Total City Employment
Lorain County Community College	1,950	7.62%
University Hospitals Health System	1,934	7.55
Lorain County	1,652	6.45
Elyria City School District	981	3.83
Bendix Commercial Vehicle Systems LLC	711	2.78
Ridge Tool Company	669	2.61
Walmart Associates Inc.	661	2.58
Invacare Corporation	612	2.39
The City of Elyria	505	1.97
Parker Hannifin Corporation	329	1.29
Total	10,004	39.08%
Total Employment within the City (a)	25,600	

2009

Employer (b)	(b)	
Lorain County	1,355	4.61%
EMH Regional Medical Center	1,137	3.87
Elyria City School District	947	3.22
Invacare	732	2.49
Ridge Tool Company	526	1.79
The City of Elyria	477	1.62
Lorain County Community College	450	1.53
Bendix Commercial Vehicle Systems LLC	375	1.28
Parker Hannifin Corporation	329	1.12
Elyria Foundry Company	326	1.11
Total	6,654	22.63%
Total Employment within the City (a)	29,400	

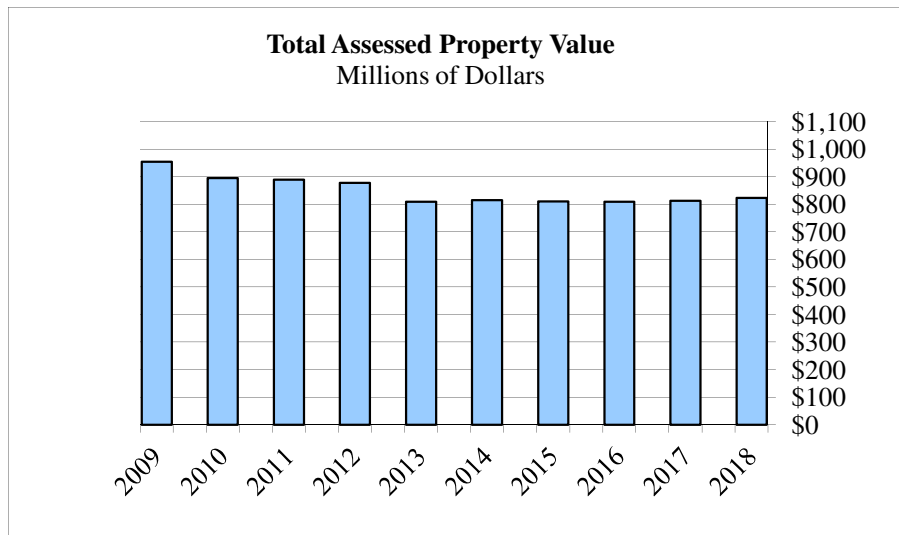
Source: (a) Ohio Department of Job and Family Services

(b) Annual Information Statement - City of Elyria

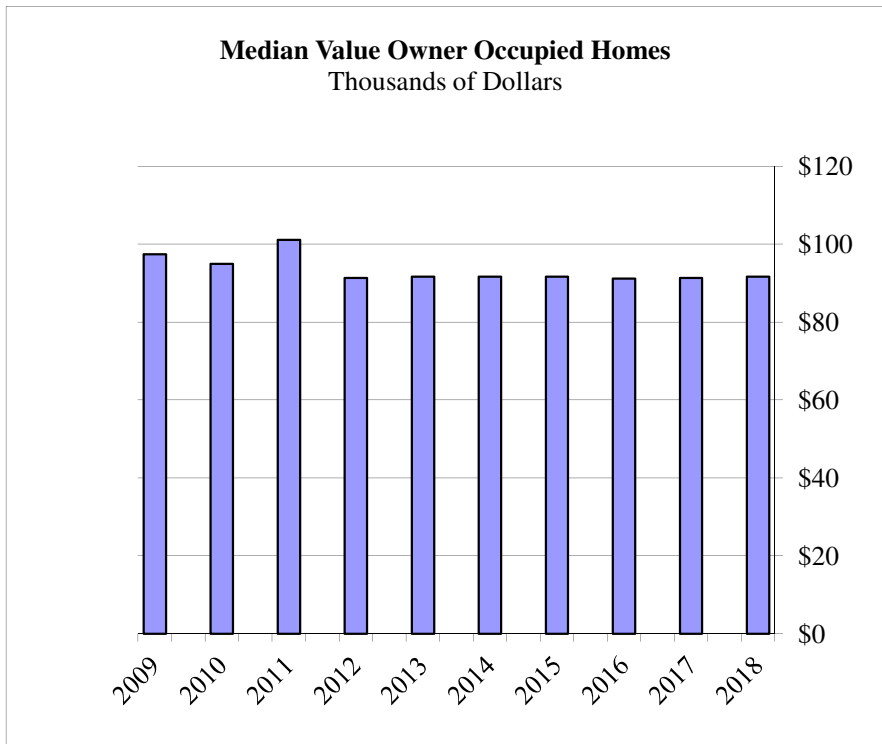
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2018	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2010	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2009	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (6)	Total Assessed Property Value 000's (6)
12.7% (2)	6,269	5.7% (5)	\$91,672 (6)	\$823,734
12.7% (2)	6,169	5.1% (5)	91,357 (6)	813,530
12.7% (2)	6,266	6.0% (5)	91,189 (6)	810,061
12.7% (2)	6,466	5.4% (5)	91,628 (6)	810,317
12.7 (2)	6,566	6.7 (5)	91,628 (6)	815,115
12.7 (2)	6,729	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220
5.8 (1)	7,131	10.4 (4)	94,909 (6)	896,122
5.8 (1)	7,289	9.3 (4)	97,440 (6)	955,095



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Human Resources	3.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Information Technology	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	0.00	0.00
Income Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	7.00	6.50	6.50	7.00	6.00	7.00	7.00	7.00	7.00	7.00
Law Director	14.00	14.50	14.50	14.50	14.00	15.50	15.50	17.50	15.00	16.00
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	49.50	46.00	50.50	44.00	47.50	45.00	43.50	44.50	42.00	40.00
Civil Service	1.50	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	2.00	2.00	2.00	1.00	2.00	1.00	1.00	1.00	2.00	1.00
Engineer	11.50	7.50	5.00	5.00	4.00	3.00	4.00	3.00	4.00	4.00
Central Maintenance	11.00	7.00	7.00	7.00	9.00	9.00	9.00	9.00	9.00	8.00
Public Safety										
Police	81.00	84.00	82.00	84.00	77.00	77.00	84.00	83.00	84.00	84.00
Police - School Guards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Police - Dispatchers/Office/Other	16.50	16.00	17.00	15.00	20.00	20.00	16.00	15.50	14.00	17.00
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire	61.00	65.00	64.00	66.00	75.00	75.00	74.00	73.00	73.00	52.00
Fire - Secretary - Other	2.00	2.50	2.50	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	7.00	7.00	6.00	5.00	5.00	6.00	7.00	7.00	7.00	7.00
Traffic Lights	4.00	4.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00
Health										
Cemetery	6.00	3.00	3.50	4.00	4.00	5.50	4.50	5.00	5.00	5.00
Health Administration	0.00	0.00	17.50	15.00	19.00	18.50	23.00	22.50	22.00	22.00
Culture and Recreation										
Parks & Recreation	12.00	11.00	11.00	10.00	11.00	14.00	15.00	14.00	14.00	15.00
Swimming Pools	31.00	16.00	32.00	25.50	25.00	19.00	19.00	16.00	13.00	12.50
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Development	3.50	3.00	4.00	4.00	4.00	4.00	3.50	4.00	5.00	1.00
Building	12.00	8.00	8.50	7.50	9.00	11.00	9.00	6.00	8.00	8.00
Highways and Streets										
Street M&R	15.50	13.00	14.50	14.00	18.00	16.50	16.00	16.00	16.00	14.00
Business-type activities										
Sanitation	24.00	23.50	25.50	24.50	22.00	23.00	22.00	22.00	23.00	25.00
Water	53.50	50.00	49.50	48.50	46.50	46.50	51.00	55.50	51.00	54.00
Wastewater	57.00	52.00	54.00	57.00	56.00	58.00	61.00	62.00	58.00	60.00
Totals:	504.50	465.50	502.00	484.00	500.50	501.00	508.00	506.50	495.00	475.50

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	199	206	166	149	143
Number of Resolutions Passed	24	24	24	21	36
Number of Planning Commission docket items	28	31	17	14	15
Zoning Board of Appeals docket items	12	20	12	23	18
<i>Finance Department</i>					
Number of checks/ vouchers issued	27,163	26,996	27,323	27,590	25,508
Interest earnings for fiscal year (cash basis)	\$641,369	\$187,044	\$38,012	\$96,958	\$33,456
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	22.58%	29.94%	25.87%	26.13%	23.50%
General Fund Receipts (modified accrual basis)	\$28,043,468	\$25,906,158	\$27,291,796	\$25,955,678	\$25,035,545
General Fund Expenditures (modified accrual basis)	\$26,545,313	\$25,726,571	\$27,173,923	\$26,117,464	\$26,149,910
General Fund Balances (modified accrual basis)	\$5,846,409	\$4,348,254	\$4,168,667	\$4,050,794	\$4,212,580
<i>Income Tax Department</i>					
Number of Individual Returns	40,315	28,005	24,925	25,341	25,298
Number of Business Net Profit Returns	3,565	3,565	4,721	4,671	5,067
Number of business withholding accounts	3,223	2,925	2,591	2,643	2,743
Amount of Penalties and Interest Collected	\$327,541	\$300,669	\$167,251	\$131,270	\$215,055
Annual number of Corporate withholding forms processed	26,834	26,834	25,215	26,901	22,075
Annual number of balance due statements forms processed	11,387	9,038	6,123	5,769	6,914
Annual number of reconciliations of withholdings processed	2,851	2,851	2,878	3,039	2,773
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$8,850,790	\$15,520,723	\$7,869,444	\$13,479,965	\$9,631,437
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$893,699	\$891,757	\$886,587	\$873,822	\$862,403
Average cost per square yard of asphalt (labor & material)	\$12.93	\$11.43	\$13.81	\$13.45	\$12.60
<i>Municipal Court</i>					
Number of Criminal Cases	3,659	3,679	4,423	4,457	4,371
Number of Civil / Traffic cases	13,593	13,779	12,077	14,052	16,200
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	0	1,154	1,488	1,040
Public Health Case Management Encounters	0	0	989	1,099	1,162
Adult immunizations	0	0	1,991	1,866	2,210
Childhood immunizations	0	0	2,001	2,152	2,006
Dental sealants applied	0	0	3,214	6,971	4,434
<i>Civil Service</i>					
Number of police entry tests administered	1	1	2	2	1
Number of fire entry tests administered	1	1	0	1	0
Number of police promotional tests administered	3	1	2	0	1
Number of fire promotional tests administered	3	1	0	0	2
Number of appointments from certified lists	17	20	14	8	10

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	126	168	210	173	253
Number of Resolutions Passed	31	21	29	26	26
Number of Planning Commission docket items	19	33	40	53	61
Zoning Board of Appeals docket items	81	17	21	30	21
<i>Finance Department</i>					
Number of checks/ vouchers issued	23,050	23,667	23,594	23,906	24,611
Interest earnings for fiscal year (cash basis)	\$30,133	\$18,150	\$24,629	\$27,761	\$108,703
Agency Ratings - Moody's Financial Services	A1	A1	A3	A3	A3
Agency Ratings - Standard & Poors Rating Services					
Health Insurance Costs vs General Fund Expenditures %	23.12%	23.11%	19.67%	20.24%	18.11%
General Fund Receipts (modified accrual basis)	\$26,059,948	\$26,100,356	\$27,184,807	\$26,121,165	\$25,282,993
General Fund Expenditures (modified accrual basis)	\$25,663,870	\$25,065,539	\$25,916,317	\$24,065,113	\$26,752,915
General Fund Balances (modified accrual basis)	\$5,326,946	\$4,930,868	\$3,896,051	\$2,627,561	\$571,509
<i>Income Tax Department</i>					
Number of Individual Returns	21,444	21,080	16,793	17,719	19,656
Number of Business Net Profit Returns	2,720	2,801	2,531	2,735	2,642
Number of business withholding accounts	2,421	2,485	2,279	2,271	2,357
Amount of Penalties and Interest Collected	\$213,748	\$139,724	\$152,269	\$82,274	\$75,904
Annual number of Corporate withholding forms processed	21,105	21,223	19,174	18,950	18,779
Annual number of balance due statements forms processed	6,215	5,800	9,043	8,894	8,920
Annual number of reconciliations of withholdings processed	3,099	3,142	1,801	1,816	1,885
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$3,950,951	\$5,811,356	\$9,856,272	\$16,491,648	\$4,994,181
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$854,195	\$858,327	\$848,663	\$857,896	\$847,262
Average cost per square yard of asphalt (labor & material)	\$12.16	\$11.53	\$11.21	\$10.67	\$10.53
<i>Municipal Court</i>					
Number of Criminal Cases	4,294	4,175	5,249	4,077	4,780
Number of Civil / Traffic cases	14,432	13,453	13,831	11,842	14,287
<i>Health Department - merged with Lorain County Health District</i>					
Number of Health Inspections	1,706	1,399	1,478	1,494	1,721
Public Health Case Management Encounters	1,965	2,301	3,529	3,308	3,499
Adult immunizations	2,847	2,558	3,757	5,104	11,535
Childhood immunizations	2,504	2,289	1,892	1,983	2,246
Dental sealants applied	6,564	4,522	4,459	3,457	2,884
<i>Civil Service</i>					
Number of police entry tests administered	1	0	1	0	1
Number of fire entry tests administered	0	0	0	1	0
Number of police promotional tests administered	0	3	0	1	0
Number of fire promotional tests administered	1	2	0	1	0
Number of appointments from certified lists	16	10	11	17	4

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014
Building Department Indicators					
Construction Permits Issued	2,675	2,803	2,598	1,579	1,344
Estimated Value of Construction	\$113,972,990	\$43,204,795	\$58,761,414	\$32,184,655	\$18,343,671
Amount of Revenue generated from permits	\$666,518	\$384,923	\$480,212	\$372,355	\$185,510
Amount of Revenue from contractor registrations issued	\$80,125	\$77,000	\$86,100	\$68,110	\$79,090
Public Safety					
Police					
Total Calls for Services	38,863	38,969	40,456	42,279	40,637
Number of traffic citations issued	3,849	3,005	2,187	2,874	3,153
Number of parking citations issued	107	93	175	216	1,294
Number of arrests	4,288	3,032	4,398	7,430	7,733
Number of accident reports completed	1,547	1,621	1,588	1,560	1,512
Serious offenses	1,993	2,182	2,527	2,804	3,071
Police Dept. Auxiliary hours worked	986	1,057	1,599	2,807	2,095
OVI Arrests	98	186	129	141	172
Detainee Bookings	130	752	1,635	0	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,088	1,232	1,278	1,204	1,220
Fatalities from Motor Vehicle Accidents	1	8	4	0	0
Fire					
EMS Calls	3,041	2,789	2,623	2,223	2,055
Fire Calls	152	164	162	190	173
Fires with Loss	94	87	136	107	49
Fires with Losses exceeding \$10K	22	26	19	23	19
Fire Safety Inspections	628	319	490	171	617
Number of times Mutual Aid given to Fire and EMS	14	17	23	14	17
Number of times Mutual Aid received for Fire and EMS	20	17	8	9	4
Health					
Cemetery burials	115	121	143	124	125
Cemetery cremations	64	58	65	60	42
Cemetery sale of lots	143	125	144	116	113
Cemetery receipts	\$256,120	\$239,205	\$286,210	\$233,810	\$231,165

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Building Department Indicators					
Construction Permits Issued	1,415	1,774	2,353	1,635	636
Estimated Value of Construction	\$47,588,307	\$55,202,075	\$64,288,602	\$29,963,745	\$76,572,474
Amount of Revenue generated from permits	\$227,259	\$313,004	\$615,676	\$322,361	\$699,151
Amount of Revenue from contractor registrations issued	\$80,572	\$87,250	\$88,900	\$77,800	\$76,050
Public Safety					
Police					
Total Calls for Services	42,477	41,457	42,140	40,132	42,547
Number of traffic citations issued	4,094	3,704	4,548	2,869	3,733
Number of parking citations issued	2,151	1,018	273	247	454
Number of arrests	8,757	8,605	10,341	7,743	9,440
Number of accident reports completed	1,650	1,734	1,834	1,772	1,805
Serious offenses	3,216	3,546	3,577	3,433	3,795
Police Dept. Auxiliary hours worked	2,472	3,690	2,618	2,433	2,394
OVI Arrests	198	313	456	235	338
Detainee Bookings	0	0	0	0	3,007
Prisoner meal costs	\$0	\$0	\$0	\$0	\$55,775
Property damage accidents	1,287	1,396	1,463	1,421	1,448
Fatalities from Motor Vehicle Accidents	1	1	2	3	3
Fire					
EMS Calls	2,559	2,588	2,190	1,474	1,335
Fire Calls	181	237	267	246	268
Fires with Loss	101	199	123	152	252
Fires with Losses exceeding \$10K	31	17	30	41	20
Fire Safety Inspections	502	491	694	73	70
Number of times Mutual Aid given to Fire and EMS	13	11	12	13	14
Number of times Mutual Aid received for Fire and EMS	3	6	3	18	25
Health					
Cemetery burials	148	140	142	137	144
Cemetery cremations	60	37	43	57	45
Cemetery sale of lots	147	124	119	134	132
Cemetery receipts	\$114,460	\$96,305	\$74,680	\$80,300	\$86,385

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	14	13	13	13
Size of parks in acreage	359	359	358	358	358
Recreation Swimming pool receipts	\$35,404	\$34,946	\$39,619	\$34,493	\$35,149
Recreation Mens & Womens League/Program receipts	\$243,560	\$231,192	\$257,915	\$223,349	\$235,170
Recreation Ice rink receipts	\$130,163	\$154,127	\$170,153	\$150,047	\$156,734
Recreation Concessions and miscellaneous receipts	\$443,517	\$327,576	\$100,037	\$90,874	\$62,098
Safety Town Students	185	227	0	204	292
Fireworks donations	\$19,458	\$17,057	\$28,965	\$49,824	\$48,292
Total Recreation Department receipts	<u>\$872,102</u>	<u>\$764,898</u>	<u>\$596,689</u>	<u>\$548,791</u>	<u>\$537,735</u>
Community Development					
Community Development Block Grants	\$717,614	\$630,339	\$623,587	\$638,366	\$628,843
Community Development Block Grant Program Income	\$24,350	\$36,928	\$97,056	\$93,645	\$7,638
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$60,720	\$1,650	\$27,164	\$22,425	\$64,789
Enterprise Zone/Community Reinvestment Area Fees	\$2,800	\$2,200	\$2,450	\$1,700	\$3,150
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 26.50	\$ 25.60	\$ 24.74	\$ 23.91	\$ 23.11
Homestead - Rate increase June 1, 2015	18.55	17.92	17.32	16.74	16.18
Commercial:					
Basic	n/a	n/a	n/a	n/a	68.48
One-yard container	n/a	n/a	n/a	n/a	41.08
Two-yard container	n/a	n/a	n/a	n/a	53.40
Cost per cubic yard	n/a	n/a	n/a	n/a	13.35
Extra pick-up charge	n/a	n/a	n/a	n/a	39.02
Refuse collection customer counts					
Residential	15,557	15,352	15,444	13,559	13,487
Homestead	2,922	2,964	2,751	2,698	2,721
Commercial	n/a	n/a	n/a	n/a	104
Total	<u>18,479</u>	<u>18,316</u>	<u>18,195</u>	<u>16,257</u>	<u>16,312</u>
Refuse receipts by customer type					
Residential	\$ 4,288,069	\$ 4,202,822	\$ 3,894,187	\$ 4,061,844	\$ 3,926,256
Homestead	\$ 629,602	\$ 651,248	\$ 540,389	\$ 558,463	\$ 530,412
Commercial	\$	\$	\$	\$	\$ 14,131
Total	<u>\$ 4,917,671</u>	<u>\$ 4,854,070</u>	<u>\$ 4,434,576</u>	<u>\$ 4,620,307</u>	<u>\$ 4,470,799</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$43,007	\$39,419	\$30,713	\$26,772	\$25,256
Recreation Mens & Womens League/Program receipts	\$225,712	\$226,485	\$220,382	\$205,116	\$191,514
Recreation Ice rink receipts	\$163,276	\$131,262	\$147,878	\$151,321	\$154,326
Recreation Concessions and miscellaneous receipts	\$53,127	\$52,307	\$56,624	\$66,388	\$49,024
Safety Town Students	256	316	375	334	356
Fireworks donations	\$0	\$0	\$0	\$0	\$0
Total Recreation Department receipts	<u>\$485,378</u>	<u>\$449,789</u>	<u>\$455,972</u>	<u>\$449,931</u>	<u>\$420,476</u>
Community Development					
Community Development Block Grants	\$609,876	\$584,824	\$738,024	\$601,606	\$865,418
Community Development Block Grant Program Income	\$31,843	\$45,413	\$26,186	\$48,101	\$70,192
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$60,874	\$0
Comprehensive Housing Improvement Program Income	\$0	\$52,387	\$184	\$11,500	\$28,828
Enterprise Zone/Community Reinvestment Area Fees	\$1,700	\$1,400	\$2,000	\$1,900	\$3,300
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 23.11	\$ 22.23	\$ 21.37	\$ 20.55	\$ 19.76
Homestead - Rate increase June 1, 2015	16.18	15.56	14.96	14.38	13.83
Commercial:					
Basic	68.48	65.84	63.31	60.88	58.54
One-yard container	41.08	39.50	37.98	36.52	35.11
Two-yard container	53.40	51.34	49.37	47.47	45.65
Cost per cubic yard	13.35	12.84	12.34	11.87	11.41
Extra pick-up charge	39.02	37.52	36.07	34.69	33.35
Refuse collection customer counts					
Residential	13,515	13,591	13,774	13,833	13,804
Homestead	2,697	2,649	2,611	2,433	2,396
Commercial	106	127	155	164	166
Total	<u>16,318</u>	<u>16,367</u>	<u>16,540</u>	<u>16,430</u>	<u>16,366</u>
Refuse receipts by customer type					
Residential	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886	\$ 3,538,055	\$ 3,280,849
Homestead	\$ 525,920	\$ 544,693	\$ 471,175	\$ 426,193	\$ 405,546
Commercial	\$ 72,440	\$ 90,410	\$ 135,167	\$ 143,530	\$ 135,100
Total	<u>\$ 4,703,746</u>	<u>\$ 4,429,028</u>	<u>\$ 4,224,228</u>	<u>\$ 4,107,778</u>	<u>\$ 3,821,495</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 15.41	\$ 15.41	\$ 14.82	\$ 14.25	\$ 13.70
Homestead	10.88	10.88	10.46	10.06	9.67
Minimum charge 301 - 7,000 Cu ft per HCF of water used	4.09	4.09	3.93	3.78	3.63
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	4.00	4.00	3.85	3.70	3.56
Minimum charge > 20,001 Cu ft per HCF of water used	3.92	3.92	3.77	3.63	3.49
Water customer counts					
Residential	20,457	20,368	20,568	16,164	16,439
Homestead	3,381	3,415	3,169	2,968	2,979
Commercial	1,631	1,636	1,609	1,378	1,401
Total	25,469	25,419	25,346	20,510	20,819
Water billings by customer type					
Residential	\$ 5,687,016	\$ 5,736,405	\$ 5,625,565	\$ 5,596,160	\$ 5,668,669
Homestead	\$ 624,591	\$ 660,809	\$ 582,636	\$ 584,017	\$ 581,157
Commercial	\$ 6,013,595	\$ 6,006,604	\$ 5,993,575	\$ 6,672,699	\$ 6,829,196
Total	\$ 12,325,202	\$ 12,403,818	\$ 12,201,776	\$ 12,852,876	\$ 13,079,022
Water usage by customer type (in hundred cubic feet)					
Residential	1,108,843	1,076,262	1,170,543	1,498,881	1,381,732
Homestead	139,222	138,714	136,204	175,315	151,111
Commercial	2,439,499	2,500,445	2,649,642	2,921,319	2,933,642
Total	3,687,564	3,715,421	3,956,389	4,595,515	4,466,485
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 14.58	\$ 13.47	\$ 12.93	\$ 12.39	\$ 11.88
Charge per HCF over 3 HCF	4.86	4.49	4.31	4.13	3.96
Minimum Charge 0 to 3 HCF-DEBT	7.92	7.32	7.02	6.72	6.45
Charge per HCF over 3 HCF	2.64	2.44	2.35	2.24	2.15
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,032	19,971	20,962	17,671	17,654
Commercial	1,354	1,354	1,392	1,203	1,204
Total	21,386	21,325	22,354	18,874	18,858
Sewer receipts by customer type					
Residential/Homestead	\$ 7,948,664	\$ 7,586,282	\$ 7,288,860	\$ 7,219,027	\$ 7,197,773
Commercial	\$ 4,573,881	\$ 4,169,325	\$ 4,423,905	\$ 4,569,088	\$ 4,303,838
Total	\$ 12,522,545	\$ 11,755,607	\$ 11,712,765	\$ 11,788,115	\$ 11,501,611
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,033,329	1,028,089	1,094,460	1,133,285	1,178,032
Commercial	947,315	943,000	1,086,012	712,759	704,393
Total	1,980,644	1,971,089	2,180,472	1,846,044	1,882,425

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 12.30	\$ 10.86	\$ 9.40	\$ 8.07	\$ 7.14
Homestead	8.68	7.67	6.64	5.70	5.04
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.26	2.88	2.49	2.14	1.89
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.20	2.82	2.44	2.10	1.86
Minimum charge > 20,001 Cu ft per HCF of water used	3.13	2.76	2.39	2.05	1.82
Water customer counts					
Residential	16,128	15,816	15,205	19,004	20,674
Homestead	2,962	2,928	2,683	3,389	2,898
Commercial	1,360	1,332	1,311	780	700
Total	20,450	20,076	19,199	23,173	24,272
Water billings by customer type					
Residential	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005	\$ 3,616,709	\$ 3,175,836
Homestead	\$ 524,856	\$ 487,950	\$ 371,648	\$ 354,286	\$ 267,765
Commercial	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603	\$ 3,562,542	\$ 3,139,508
Total	\$ 11,391,313	\$ 10,322,308	\$ 9,029,256	\$ 7,533,537	\$ 6,583,109
Water usage by customer type (in hundred cubic feet)					
Residential	1,488,195	1,508,713	1,463,477	1,636,410	1,557,487
Homestead	182,117	156,300	154,246	156,001	146,133
Commercial	2,391,838	2,038,099	2,157,193	1,681,107	1,910,820
Total	4,062,150	3,703,112	3,774,916	3,473,518	3,614,440
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 11.43	\$ 10.98	\$ 10.56	\$ 10.05	\$ 9.30
Charge per HCF over 3 HCF	3.81	3.66	3.52	3.35	3.10
Minimum Charge 0 to 3 HCF-DEBT	6.21	5.97	5.73	5.46	5.07
Charge per HCF over 3 HCF	2.07	1.99	1.91	1.82	1.69
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,632	17,732	17,805	18,268	18,391
Commercial	1,209	1,239	1,231	690	610
Total	18,841	18,971	19,036	18,958	19,001
Sewer receipts by customer type					
Residential/Homestead	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094	\$ 6,916,909	\$ 7,359,087
Commercial	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436	\$ 3,405,838	\$ 2,362,215
Total	\$ 10,939,805	\$ 11,097,208	\$ 12,462,530	\$ 10,322,747	\$ 9,721,302
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,015,381	1,242,489	1,566,131	1,350,105	1,497,027
Commercial	845,130	721,619	728,994	606,978	602,978
Total	1,860,511	1,964,108	2,295,125	1,957,083	2,100,005

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	2	1	1	2	2	2	2	2	2	2
Engineering Vehicles	6	6	7	5	5	5	5	5	5	5
Central Maintenance Garage Vehicles	4	4	5	4	4	4	4	4	4	4
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	102	107	105	93	93	93	93	93	95	91
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	21	25	20	25	25	25	25	25	26	26
Communications										
Vehicles	7	7	6	7	7	7	7	7	7	7
Safety Service										
Vehicles	1	1	0	0	0	0	0	0	1	1
Health										
Health										
Vehicles	0	0	5	6	6	6	6	6	7	7
Cemetery										
Vehicles	13	9	9	12	12	12	12	12	13	13

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2017	2017	2016	2015	2014	2013	2012	2011	2010	2009
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	4	4	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	13	13	30	30	30	30	30	30	35	35
Community Environment										
Community Development										
Vehicles	1	2	2	3	3	3	3	3	4	4
Housing Code Enforcement										
Vehicles	10	9	7	3	3	3	3	3	4	4
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	17	17	15	29	29	29	29	29	27	26
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	36	36	31	35	35	35	35	35	31	31
Sanitation										
Vehicles	22	22	22	20	20	20	20	20	21	19
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	33	37	36	41	41	41	41	41	41	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.