

Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2015

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2015

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Chief Deputy Auditor

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Comprehensive Annual Financial Report
For the Fiscal Year Ended, December 31, 2015

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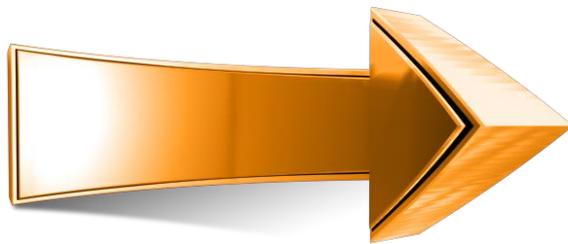
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Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Chief Deputy Auditor

August 31, 2016

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2015. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City

School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service oriented employers has taken place. Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company was the largest employer in regards to income tax revenues received by the City in 2015, followed by Lorain County Government, Invacare Corporation, Lorain County Community College and University Hospital. Unfortunately, more manufacturing jobs will be leaving the City in the not too distant future. The City, largest income tax contributor in 2015, Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company has announced that they will be closing their Elyria facility which has been in existence for 75 years to build a new facility in Avon, Ohio. This departure will mean the loss of approximately 550 jobs and significant income tax revenues for Elyria and could come as early as 2018. In addition, The Riddell Corporation, a manufacturer and reconditioner of athletic equipment, has also announced that it will move its long time Elyria operation to bordering North Ridgeville, Ohio. This move has been reported to take place in early 2017. As it now stands, Elyria's economy remains diversified with a stable income tax base. Following a significant drop in income tax collections in 2009, income tax collections receipted in the General Fund rebounded in years 2010 thru 2013, before decreasing 1% in 2014. In 2015, income tax collections receipted in the General Fund totaled \$ 19,562,961 as compared to \$19,034,148 in 2014.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 23 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2015.

The Middle Avenue Improvement Project was completed in 2015. The cost of this project was \$4,076,272 and was funded by a \$2,492,110 grant from the Federal Highway Administration, a \$411,555 grant from the Ohio Public Works Commission and the remaining \$1,172,607 from City funds.

The Lake Avenue Resurfacing Project was completed in 2015. The cost of this project was \$327,287 and was funded by a \$296,811 grant from the Ohio Public Works Commission and the remaining \$30,476 from City funds.

The Sewer Slip-Lining and Manhole Rehabilitation Project was completed in 2015. The cost of this project was \$480,458 and was funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's sanitary sewer system.

The Furnace Street Water Main Project was completed in 2015. The cost of this project was \$1,043,468 and was funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's water system.

The South Side Area Water Main Project was completed in 2015. The cost of this project was \$734,756 and was funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's water system.

The Pikewood Manor Water Main Project was completed in 2015. The cost of this project was \$926,969 and was funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's water system.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Design work for the reconstruction/rehabilitation of Third Street will take place in 2016. The estimated cost of this design is \$350,000 and will be paid from license plate fees received in the City's Municipal Motor Vehicle Tax Special Revenue Fund.

The construction of Wet Weather Modifications at the City's Wastewater Pollution Control Plant is scheduled to begin in 2016. The estimated cost of this project is \$510,129 and will be funded by 25-year self-support general obligation bonds which will be repaid by users of the City's sanitary sewer system.

The Slip-Lining of the Roosevelt Street Sanitary Sewer is scheduled to begin and be completed in 2016. The estimated cost of this project is \$95,660 and will be funded by 25-year self-supporting general obligation bonds which will be repaid by users of the City's sanitary sewer system.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of four separate funds:

Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks. Elyria City Council approved three new annual rate increases beginning in 2015 through 2017 for replacement trucks as needed and on-going needs of the Sanitation Department.

The City's fourth enterprise fund, **Special Parks and Recreation**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several agency funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – The City's most recent bond rating of AA- was obtained from Standard and Poor's Rating Services in May 2014 and confirmed in March 2015. The City's bond rating prior to its most recent rating was an A1 which was obtained from Moody's Investors Service in May 2013. These favorable bond ratings have saved the City thousands of dollars in debt service costs and also show Standard and Poor's and Moody's confidence in the City's operations and financial position.

The City had a number of debt issues outstanding at December 31, 2015. These issues include \$43,810,000 in general obligation bonds, \$5,100,000 in general obligation notes, \$2,060,000 in special assessment bonds, \$28,240,259 in Ohio Water Development Authority loans, \$1,126,999 in State Infrastructure Bank loans and \$1,520,095 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2015, the City's net debt (as defined in the Ohio Revised Code) of \$31,271,442 was below the legal limit of \$44,567,460.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Auditor of State, Dave Yost. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related OMB Circular A-133 and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for the last

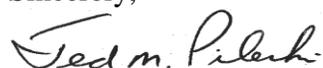
TWENTY-NINE CONSECUTIVE YEARS (fiscal years ended 1986-2014). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Chief Deputy Auditor John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Ted M. Pileski".

Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

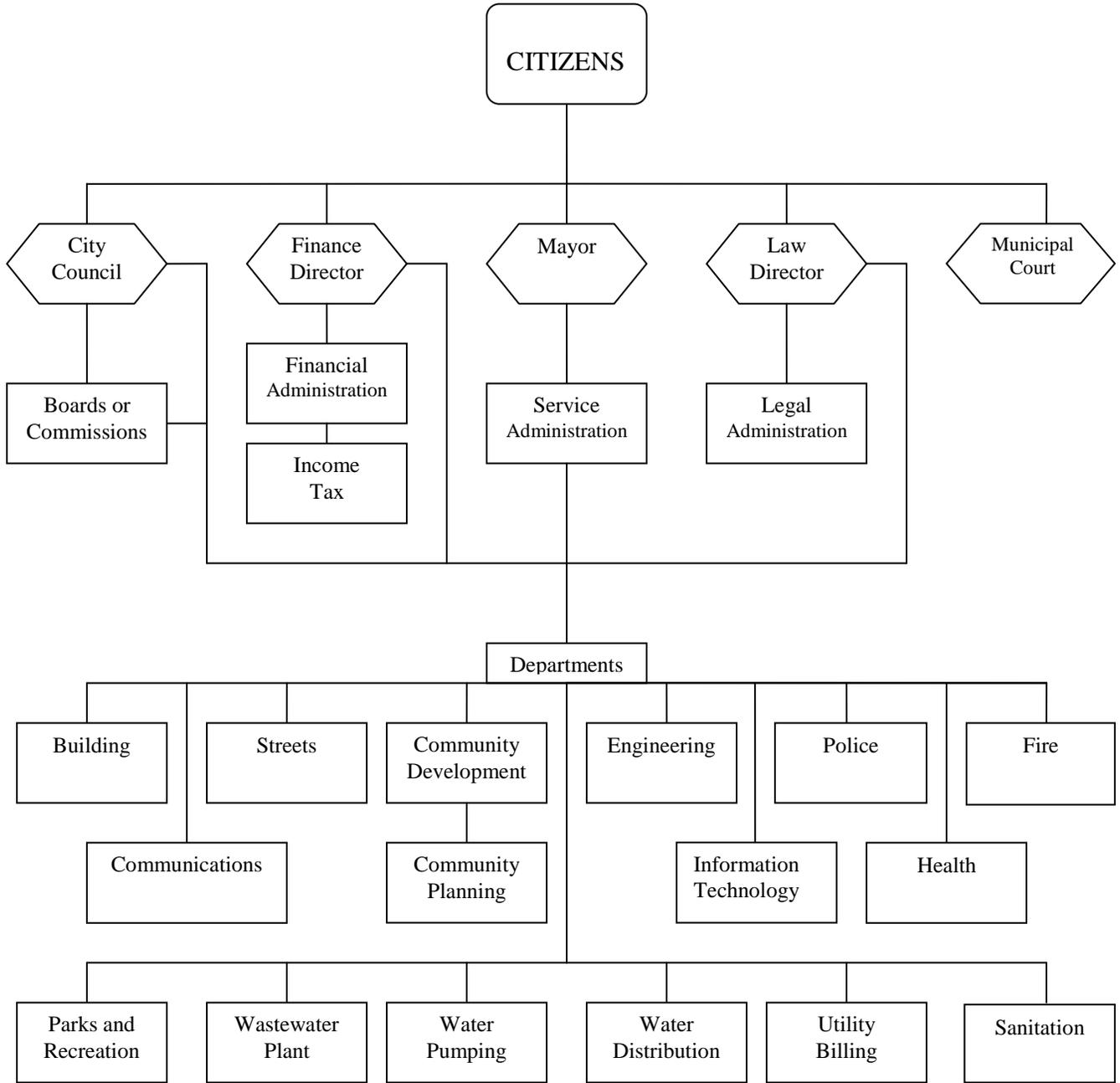
**City of Elyria
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2015

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Holly C. Brinda
Ted M. Pileski
Scott F. Serazin
Lisa A. Locke-Graves
Gary C. Bennett
Eric J. Rothgery
Larry W. Tanner
Brenda K. Davis
Mark N. Jessie
Mark F. Craig
Marcus D. Madison
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
EEO-MBE Coordinator
Administrative Legal Counsel to the Mayor
Chief Deputy Auditor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Carrie Weese
Mary F. Siwierka
Debbie Spangenberg
Richard J. Jackson
LaTaunya V. Conley
Terry S. Shilling
John T. Farrell
Matthew A. Mishak
Amanda R. Deery
Scott A. Strait
Cynthia M. Adams
Erik A. Bruenig
John R. Keys
Michelle D. Nedwick
Honey Rothschild
Forrest L. Bullocks
Nell A. Fike

Department Heads

Building Department
City Planning Director
Communications Superintendent
Community Development
Engineer
Fire Chief
Health Commissioner
Income Tax Administrator
Medical Director
Parks and Recreation Director

Police Chief
Utilities Superintendant
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Phillip Lahetta
James Graham (1/1/15-7/25/15)
Larry A. Showalter
Ashley Scott
Timothy J. Ujvari
Richard A. Benton
Kathryn C. Boylan
Ted M. Pileski
Dr. Douglas M. McDonald
Lisa A. Bowman
Frank Gustoff (1/1/15-7/25/15)
Duane P. Whitely
Sherman C. Jones
Terry Korzan
David M. Rothgery
Samuel F. Jacob

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Financial Section





Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3B to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

August 31, 2016

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CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$83,574,849 (*net position*). The net investment in capital assets amounted to \$89,661,168 at December 31, 2015 leaving an unrestricted net position of (\$16,575,380). This deficit unrestricted net position is due to the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, "*Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27 (GASB 68)*". The City's total net position increased \$4,957,462 in 2015. Net position of the governmental activities increased \$1,157,033 and net position of the business-type activities increased \$3,800,429.
- The General Fund balance decreased by \$161,786 in 2015.
- The City of Elyria's short-term debt decreased by \$700,000 as the City retired \$200,000 in principal on a one-year general bond anticipation note for two new fire trucks, \$200,000 in principal on a one-year general bond anticipation note for the Energy Conservation Project and \$300,000 in principal on a one-year general bond anticipation note for the acquisition of new trucks and garbage carts for the Sanitation Department. The City re-issued one-year general bond anticipation notes for \$300,000 for the acquisition of fire pumper trucks and a new aerial ladder truck, \$2.9 million for the Energy Conservation project and \$1.9 million for the acquisition of new trucks and garbage carts for the Sanitation Department.
- The City's long-term obligations decreased by \$831,319 as the City issued \$8,820,000 in long-term refunding bonds to retire \$8,640,000 of existing bonds. The City also retired other existing long-term bonds and construction loans by \$3,899,236 and capital lease obligations by \$169,066. The City also entered into a capital lease for a new fire truck in the amount of \$415,000 and received premiums on long-term bonds in the amount of \$828,343 that will be amortized over the long-term. The City's long-term compensated absences decreased by \$415,529 and the City's net pension liability increased by \$2,171,823. The City also received additional constructions loans in the amount of \$57,346.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, and wastewater pollution control operations.

The government-wide financial statements can be found on pages 31 - 32 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental

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fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-one (51) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Energy Conservation Fund, both of which are considered to be major funds under generally accepted accounting principles. Data from the other forty-nine (49) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund in the basic financial statements to demonstrate compliance with its budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 33-41 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, and Wastewater utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control operations, all of which are considered to be major funds

of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 173 - 175 of this report.

The basic proprietary fund financial statements can be found on pages 42 - 45 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Of these classifications, the City utilizes only agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 46 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 47-93 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$83,574,849 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1.

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	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 28,184,610	\$ 28,929,428	\$ 26,934,741	\$ 27,896,220	\$ 55,119,351	\$ 56,825,648
Capital assets	81,681,313	82,758,022	80,759,610	78,819,451	162,440,923	161,577,473
Total assets	<u>109,865,923</u>	<u>111,687,450</u>	<u>107,694,351</u>	<u>106,715,671</u>	<u>217,560,274</u>	<u>218,403,121</u>
Deferred outflow of resources						
Refunding	1,135,343	597,278	443,691	220,941	1,579,034	818,219
Pension	4,995,917	3,497,461	1,369,342	984,838	6,365,259	4,482,299
Total deferred outflow of resour	<u>6,131,260</u>	<u>4,094,739</u>	<u>1,813,033</u>	<u>1,205,779</u>	<u>7,944,293</u>	<u>5,300,518</u>
Current liabilities	5,533,830	6,939,597	3,578,716	4,652,124	9,112,546	11,591,721
Non-Current liabilities	66,052,150	65,707,236	63,197,564	64,480,643	129,249,714	130,187,879
Total liabilities	<u>71,585,980</u>	<u>72,646,833</u>	<u>66,776,280</u>	<u>69,132,767</u>	<u>138,362,260</u>	<u>141,779,600</u>
Deferred inflow of resources						
Property taxes	3,270,094	3,226,653			3,270,094	3,226,653
Pension	155,373		141,991		297,364	-
Total deferred inflow of resource	<u>3,425,467</u>	<u>3,226,653</u>	<u>141,991</u>		<u>3,567,458</u>	<u>3,226,653</u>
Net position:						
Net investment in capital assets	55,767,212	54,766,713	33,893,956	34,995,873	89,661,168	89,762,586
Restricted	9,957,192	10,654,515			9,957,192	10,654,515
Nonexpendable	531,869	510,764			531,869	510,764
Unrestricted	(25,270,537)	(26,103,289)	8,695,157	3,792,810	(16,575,380)	(22,310,479)
Total net position	<u>\$ 40,985,736</u>	<u>\$ 39,828,703</u>	<u>\$ 42,589,113</u>	<u>\$ 38,788,683</u>	<u>\$ 83,574,849</u>	<u>\$ 78,617,386</u>

During 2015, the City adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

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GASB notes that pension obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City’s statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan’s *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$118,784,262 to \$78,617,386.

An additional portion of the City of Elyria’s net position at December 31, 2015 (12.55%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$ (16,575,380) at December 31, 2015 is unrestricted and may be used to meet the City’s ongoing obligations to citizens and creditors.

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Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2015 and 2014.

Governmental activities. In 2015, the net position for the governmental activities of the City increased by \$1,157,033.

The City's direct charges to users of governmental services made up \$3,558,052 or 8.44% of total governmental revenue. These charges are for fees related to health department activities, fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users decreased \$257,407 or 6.75 %.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the Middle Avenue Improvement Fund receiving \$2,903,665, the Street Construction Maintenance and Repair Fund receiving \$1,767,265 and the General Fund receiving \$1,724,265.

Public safety which includes police and fire protection, safety service, communications and the jail operations accounts for \$20,368,767 of the \$40,981,023 total expenses for governmental activities or 49.70%. The next largest program is general government, which equals \$9,374,927 or 22.88% of total governmental expenses.

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Table 2
CITY OF ELYRIA'S Changes in Net Position

	Governmental activities		Business-type activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 3,558,052	\$ 3,815,459	\$ 29,419,252	\$ 28,026,391	\$ 32,977,304	\$ 31,841,850
Operating grants and contributions	1,450,918	3,665,077	121,381	54,718	1,572,299	3,719,795
Capital grants and contributions	3,633,599	279,481	30,000	363,000	3,663,599	642,481
General revenues:						
Property taxes	2,969,421	3,012,256			2,969,421	3,012,256
Income taxes	23,160,357	24,955,196			23,160,357	24,955,196
Gasoline and motor vehicle taxes	3,417,278	3,002,306			3,417,278	3,002,306
Other taxes	789,626	645,345			789,626	645,345
Payment in lieu of taxes	903,479	972,994			903,479	972,994
Grants and contributions not restricted to specific programs	2,133,459	3,380,920			2,133,459	3,380,920
Other	121,867	177,672	231,120	174,154	352,987	351,826
Total revenues	42,138,056	43,906,706	29,801,753	28,618,263	71,939,809	72,524,969
Expenses:						
Public safety	20,368,767	20,316,861			20,368,767	20,316,861
Health	1,843,181	2,052,163			1,843,181	2,052,163
Culture and recreation	1,469,765	1,698,826			1,469,765	1,698,826
Community environment	2,000,896	2,899,225			2,000,896	2,899,225
Highways and streets	5,144,138	5,361,129			5,144,138	5,361,129
General government	9,374,927	9,273,345			9,374,927	9,273,345
Interest and fiscal charges	779,349	968,616			779,349	968,616
Water			10,024,236	7,525,165	10,024,236	7,525,165
Special Parks & Recreation			331,968	253,710	331,968	253,710
Sanitation			4,151,460	3,828,095	4,151,460	3,828,095
Wastewater Pollution Control			11,493,660	10,542,688	11,493,660	10,542,688
Total expenses	40,981,023	42,570,165	26,001,324	22,149,658	66,982,347	64,719,823
Increase (decrease) in net position	1,157,033	1,336,541	3,800,429	6,468,605	4,957,462	7,805,146
Net position - beginning	39,828,703	N/A	38,788,683	N/A	78,617,386	N/A
Net position - ending	\$ 40,985,736	\$ 39,828,703	\$ 42,589,112	\$ 38,788,683	\$ 83,574,848	\$ 78,617,386

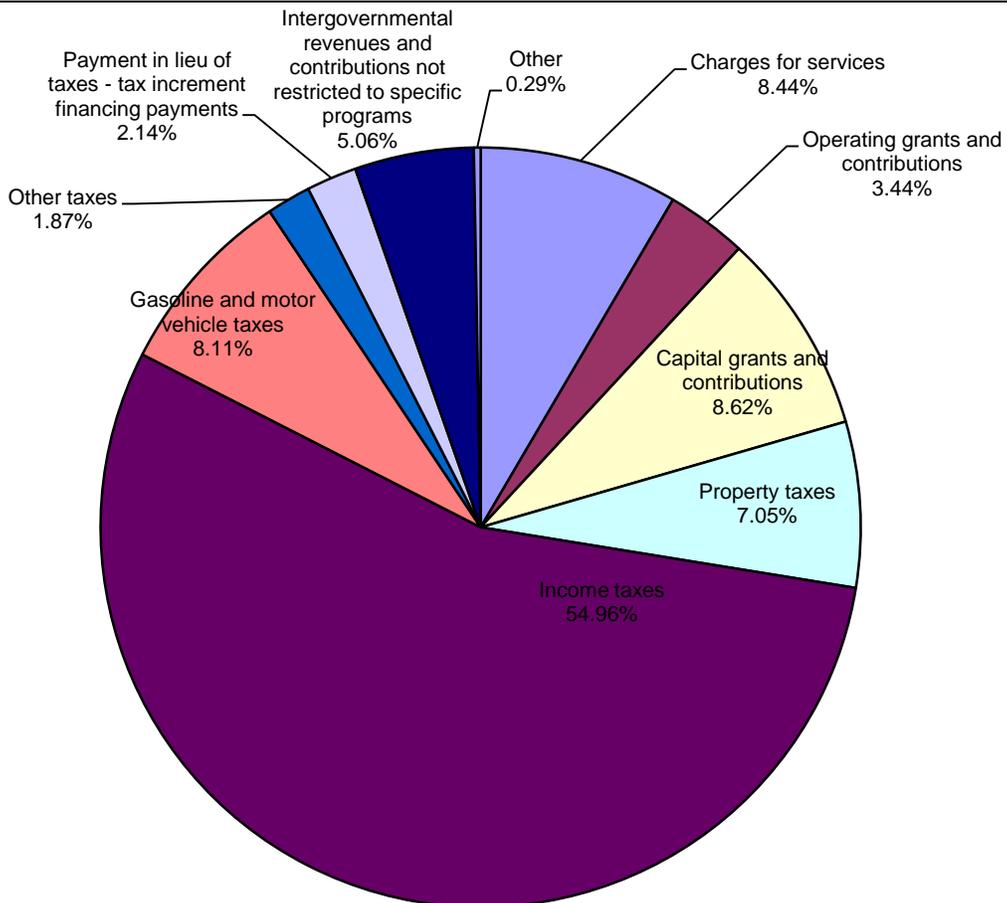
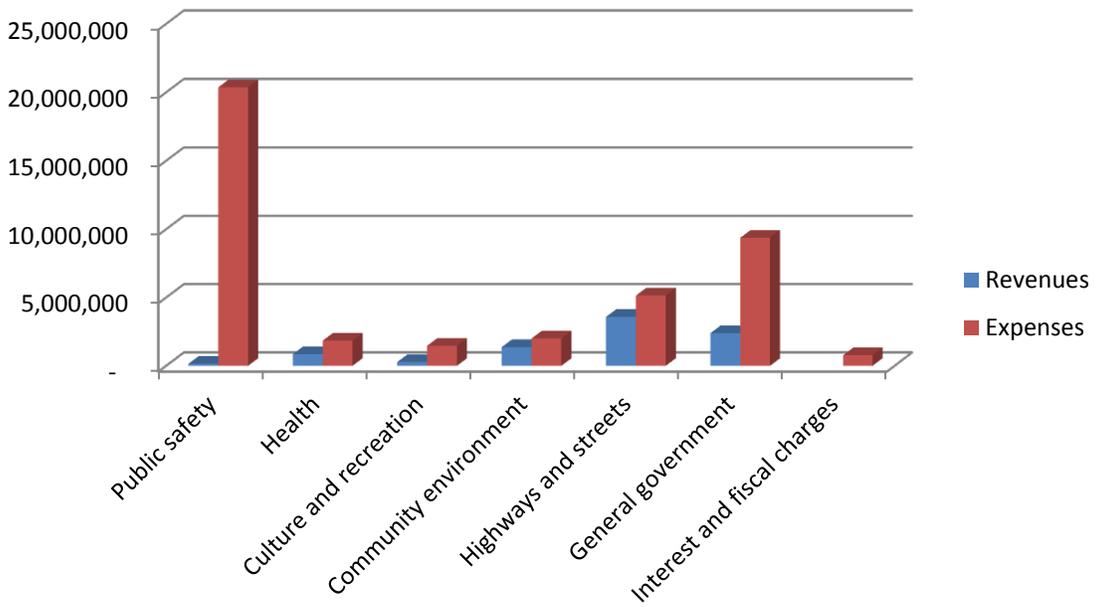
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The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects for the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$4,482,299 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$4,759,911. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$ 40,981,023	\$ 26,001,324	\$ 66,982,347
Pension expense under GASB 68	(3,881,779)	(878,132)	(4,759,911)
2015 contractually required contribution	3,235,597	938,091	4,173,688
Adjusted 2015 program expenses	40,334,841	26,061,283	66,396,124
Total 2014 program expenses under GASB 27	42,570,165	22,149,658	64,719,823
Increase / (decrease) in program expenses not related to pension	<u>\$ (2,235,324)</u>	<u>\$ 3,911,625</u>	<u>\$ 1,676,301</u>

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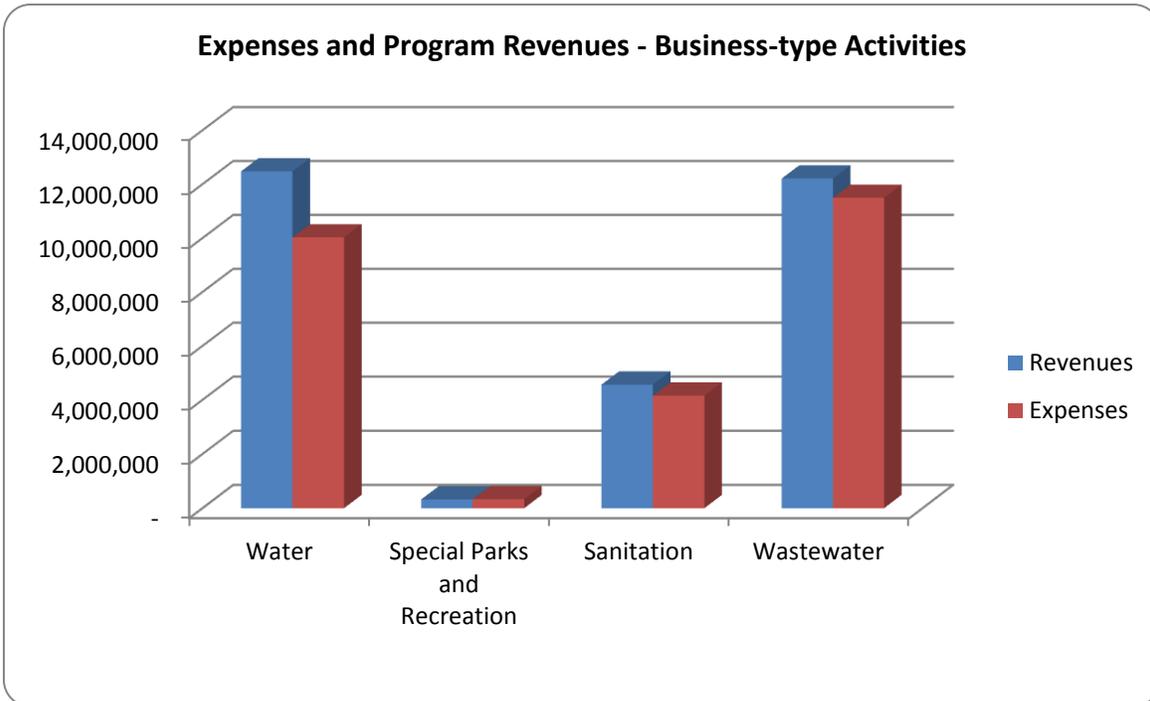
Expenses and Program Revenues - Governmental Activities

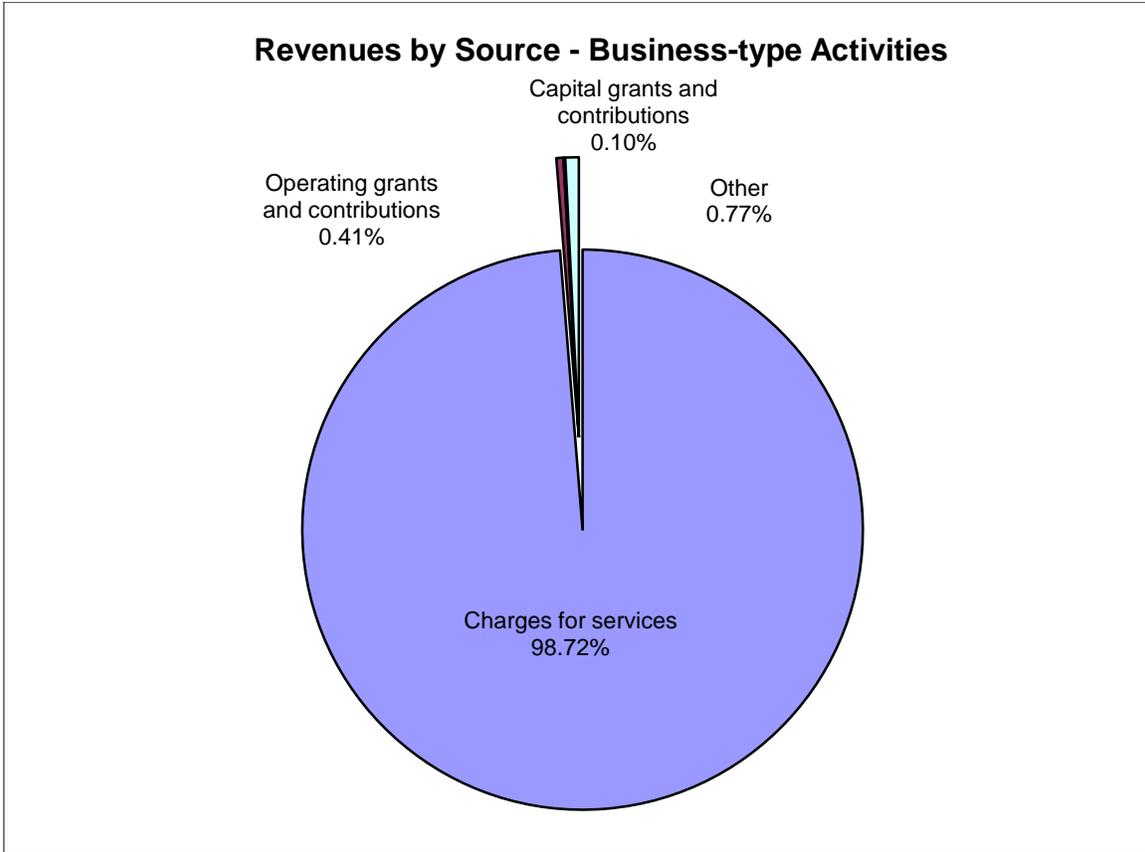


Revenues by Source - Governmental Activities

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Business-type activities. The net position for the business-type activities of the City increased by \$3,800,429 in 2015. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, increased 120% in 2013, and will increase approximately 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, increased 26% in 2013, and will increase approximately 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on March 16, 2015, also approved annual increases for sanitation rates beginning in 2015 through 2017. Sanitation rates were increased 7.56% effective June 1, 2015 and will increase another 3.47% effective January 1, 2016 and another 3.48% on January 1, 2017. The major revenue source of the business-type activities was charges for services of \$29,419,252 which was \$1,392,861 higher than charges for services in 2014 or a 4.97% increase.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$13,664,570, which represents an increase of \$560,685 in comparison with the prior year. Approximately 100% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes. The unassigned fund balance of (\$2,928,673) for the capital project funds includes a negative balance of (\$2,900,000) due to the one year general obligation bond anticipation notes that were issued for various capital projects and reported as a liability in the individual capital project funds because the capital projects do not represent current financial resources and they are not reported in the governmental funds financial statements. The negative fund balances will be eliminated in the capital project funds upon the issuance of long-term general obligation bonds, the proceeds of which will retire the short-term notes.

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The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$2,913,405 while the total fund balance was \$4,050,794. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 11.40% of total General Fund expenditures, while total fund balance represents 15.85% of that same amount.

The General Fund balance decreased from \$4,212,580 at December 31, 2014 to \$4,050,794 at December 31, 2015. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2015 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2014</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 21,338,160	84.32%	\$ 661,992	3.20%
Intergovernmental revenues	1,724,265	6.81%	(12,236)	(.70)%
Charges for services	1,267,420	5.01%	(129,277)	(10.13)%
Licenses and permits	471,164	1.86%	117,999	33.41%
Investment income	14,641	0.06%	2,960	25.34%
Special assessments	6,641	0.03%	(35,508)	(84.24)%
Fines and forfeitures	433,609	1.71%	(21,437)	(4.71)%
Contributions	1,069	0.00%	(59,061)	(98.22)%
Miscellaneous revenues	<u>51,389</u>	<u>0.20%</u>	<u>(52,618)</u>	<u>(50.59)%</u>
Totals	<u>\$ 25,308,358</u>	<u>100.00%</u>	<u>\$ 472,814</u>	<u>1.90%</u>

The increase in tax revenues is primarily due to increased income tax collections. The decrease in charges for services is primarily due to decreases in the Help Me Grow and the pediatric immunization programs administered by the Elyria City Health Department.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2015 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2014</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 14,560,578	56.99%	\$ 289,616	2.03%
Health	1,350,185	5.28%	(234,044)	(14.77)%
Culture and recreation	1,184,892	4.64%	(316,282)	(21.07)%
Community environment	826,170	3.23%	(119,985)	(12.68)%
General government	7,179,411	28.10%	(49,664)	(.69)%
Capital outlay	<u>449,983</u>	<u>1.76%</u>	<u>414,168</u>	<u>1156.41%</u>
Total	<u>\$ 25,551,219</u>	<u>100.00%</u>	<u>\$ (16,191)</u>	<u>(.06)%</u>

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The increase in public safety was primarily due to pay increases for employees of the Elyria Police and Fire Departments in 2015 which resulted in retroactive pay adjustments paid in 2015. The decrease in health was primarily due to a reduction of services associated with various programs under the Elyria City Health Department. The decrease in culture and recreation is primarily due to shifting of the tree maintenance program from the General Fund to the Sanitation Enterprise Fund in 2015. The decrease in community environment was primarily due to not filling vacated positions in the Community Development and Housing Code Enforcement departments. The increase in capital outlay is due to the acquisition of a new fire truck through a capital lease arrangement.

The other major governmental fund of the City is the Energy Conservation Fund. The fund balance for the Energy Conservation Fund increased by \$200,000 as a result of a transfer in from the General Bond Retirement Fund to retire principal on the outstanding general obligation bond anticipation notes.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation and Wastewater Pollution Control funds at the end of the year amounted to \$8,656,047, \$13,176, \$186,501 and \$13,750, respectively. The unrestricted net position of the Water, Special Parks and Recreation, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the restatement of net position at December 31, 2014 due to the implementation of GASB 68. The increase/(decrease) in net position for all enterprise funds was \$2,669,001, (\$9,345), \$430,618 and \$884,473, respectively, during 2015. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems to increase net position in the future. Elyria City Council has also approved annual rate increases for sanitation service for 2015 through 2017. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-three (43) funds representing various governmental, proprietary and fiduciary activities were included in the 2015 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

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In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2015 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$15,989,306	54.61%
Health	1,469,643	5.02%
Culture and Recreation	1,242,693	4.24%
Community Environment	934,122	3.19%
General Government	<u>9,643,054</u>	<u>32.94%</u>
Total Expenditures	<u>\$29,278,818</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$30,294,469 and the final budget amount of \$30,739,177 (\$444,708 increase in appropriations) were modest with the largest change being an increase in the Fire department for personnel costs and in the Police Department for the acquisition of vehicles.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2015 amounts to \$162,440,923 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$863,450 (a decrease of \$1,076,709 for governmental activities and an increase of \$1,940,159 for business-type activities), net of depreciation expense of \$9,219,605.

Major capital asset events during the fiscal year included the following:

- Completion of the Middle Avenue Improvement project totaling \$3,449,102 with \$3,201,441 capitalized in 2015.
- Completion of the Lake Avenue Resurfacing project totaling \$327,287.21.
- Purchase of a side-loading garbage truck totaling \$301,756.
- Completion of the Sewer Slip Lining and Manhole Rehabilitation project totaling \$480,458.
- Completion of the Furnace Street Water Main project totaling \$1,043,468 with \$518,787 capitalized in 2015.
- Completion of the South Side Water Main project totaling \$743,756 with \$734,904 capitalized in 2015.

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- Completion of the Pikewood Manor Water Main project totaling \$926,969 with \$887,146 capitalized in 2015.

Additional information on the City's capital assets can be found in Note 8 on pages 67-68 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$45,870,000. Of this amount, \$18,157,000 comprises debt backed by the full faith and credit of the City, \$2,060,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$25,653,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2015, the City also had \$28,240,259 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,520,095 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$1,126,999 of State Infrastructure Bank Loans to finance the City's share of the State Route 57 Rehabilitation Project.

The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in March 2015.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$44,567,460 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$31,271,442.

Additional information on the City's long-term debt can be found in Note 13 on pages 82-88 of this report.

Short-term Debt. At the end of the current fiscal year, the City also had total short-term bond anticipation general obligation notes outstanding of \$5,100,000. Of this amount, \$2,900,000 for the Energy Conservation project and \$300,000 for the acquisition of two new fire trucks were for re-issue of notes on existing projects. The balance of the short-term debt is a \$1,900,000 note issue for the purchase of six new sanitation trucks and residential trash and recycling carts for the automated trash collection program.

Economic Factors and Next Year's Budget and Rates

The unemployment rate for the City is currently 5.40%, which is 1.30% lower than it was a year ago. This compares higher than the state's average unemployment rate of 4.70% and is also slightly higher than the national average rate of 5.10%.

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During the current fiscal year, assigned fund balance in the General Fund decreased \$991,361 to \$1,137,389 leaving an unassigned fund balance at December 31, 2015 of \$2,913,405 for a total fund balance of \$4,050,794. The City has appropriated this amount for spending in the 2016 fiscal year budget.

The City is currently projecting a decrease of 3.30% in income tax collections in 2016 as compared to collections in 2015 with the expectation that taxes collected on net profits will decrease as they were up significantly in 2015 and historically do not increase in two successive years.

The City is estimating a decrease in estate tax revenue of \$69,466 in 2016 as compared to estate tax revenue received in 2015, as the State of Ohio has repealed the estate tax effective January 1, 2013, and with the expectation that all estates that involved deaths prior to January 1, 2013 were cleared in 2015.

The City was awarded a \$200,000 grant from the Ohio Department of Development in 2015 for work associated with the Old General Industries site. The City incurred the expenditures during 2015 and will receive reimbursement for these in the form of this grant in 2016.

All of these factors were considered in preparing the City's budget for the 2016 fiscal year and all of the reductions of revenue afore mentioned, particularly the reductions imposed by the State of Ohio, will make it very difficult to maintain city services at their current levels in years to come.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2015

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 7,943,709	\$ 20,309,320	\$ 28,253,029
Investments	2,228,575	4,348,498	6,577,073
Receivables:			
Property tax	2,901,162		2,901,162
Income tax	6,566,406		6,566,406
Other local tax	86,335		86,335
Accounts	320,866	2,007,835	2,328,701
Accrued interest	1,946	7,367	9,313
Rehabilitation loans	4,360,766	244,802	4,605,568
Special assessments	126,886	93,031	219,917
Tax increment financing payments	515,043		515,043
Due from other governments	2,426,427		2,426,427
Internal balances	500,000	(500,000)	
Inventory of supplies		337,024	337,024
Prepaid expenses	206,489	86,864	293,353
Capital assets (net of accumulated depreciation):			
Land	6,782,244	719,958	7,502,202
Buildings and systems	20,694,129	9,207,562	29,901,691
Improvements	1,114,936	714,945	1,829,881
Utility distribution and collection systems	4,441,037	62,048,194	66,489,231
Infrastructure	45,155,762		45,155,762
Machinery and equipment	2,182,765	4,568,752	6,751,517
Construction in progress	1,310,440	3,500,199	4,810,639
Total assets	<u>109,865,923</u>	<u>107,694,351</u>	<u>217,560,274</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	1,135,343	443,691	1,579,034
Pension	4,995,917	1,369,342	6,365,259
Total deferred outflows of resources	<u>6,131,260</u>	<u>1,813,033</u>	<u>7,944,293</u>
LIABILITIES			
Accounts payable	233,957	276,004	509,961
Contracts payable	484,291	440,536	924,827
Accrued wages and benefits	892,791	285,414	1,178,205
Claims payable	645,799		645,799
Accrued interest payable	76,992	551,228	628,220
Unearned revenue		125,534	125,534
General obligation notes payable	3,200,000	1,900,000	5,100,000
Non-current liabilities:			
Due within one year	2,652,856	1,935,349	4,588,205
Net pension liability	38,738,614	8,082,380	46,820,994
Other amounts due in more than one year	24,660,680	53,179,835	77,840,515
Total liabilities	<u>71,585,980</u>	<u>66,776,280</u>	<u>138,362,260</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,270,094		3,270,094
Pension	155,373	141,991	297,364
Total deferred inflows of resources	<u>3,425,467</u>	<u>141,991</u>	<u>3,567,458</u>
NET POSITION			
Net investment in capital assets	55,767,212	33,893,956	89,661,168
Restricted for:			
Expendable:			
Public safety	1,379,896		1,379,896
Health	57,931		57,931
Culture and recreation	182,262		182,262
Community environment	5,583,451		5,583,451
Highways and streets	1,348,163		1,348,163
Debt service	438,641		438,641
General government	966,848		966,848
Nonexpendable:			
Health	531,869		531,869
Unrestricted	(25,270,537)	8,695,157	(16,575,380)
Total net position	<u>\$ 40,985,736</u>	<u>\$ 42,589,113</u>	<u>\$ 83,574,849</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental activities:							
Public safety	\$ 20,368,767	\$ 18,907	\$ 133,501	\$	\$ (20,216,359)		\$ (20,216,359)
Health	1,843,181	536,880	319,555		(986,746)		(986,746)
Culture and recreation	1,469,765	186,410	95,787		(1,187,568)		(1,187,568)
Community environment	2,000,896	452,367	870,074	46,625	(631,830)		(631,830)
Highways and streets	5,144,138			3,586,974	(1,557,164)		(1,557,164)
General government	9,374,927	2,363,488	32,001		(6,979,438)		(6,979,438)
Interest and fiscal charges	779,349				(779,349)		(779,349)
Total governmental activities	<u>40,981,023</u>	<u>3,558,052</u>	<u>1,450,918</u>	<u>3,633,599</u>	<u>(32,338,454)</u>		<u>(32,338,454)</u>
Business-type activities:							
Water	10,024,236	12,445,328		30,000		2,451,092	2,451,092
Special parks & recreation	331,968	258,239	66,833			(6,896)	(6,896)
Sanitation	4,151,460	4,507,103	54,548			410,191	410,191
Wastewater pollution control	11,493,660	12,208,582				714,922	714,922
Total business-type activities	<u>26,001,324</u>	<u>29,419,252</u>	<u>121,381</u>	<u>30,000</u>		<u>3,569,309</u>	<u>3,569,309</u>
Total primary government	<u>\$ 66,982,347</u>	<u>\$ 32,977,304</u>	<u>\$ 1,572,299</u>	<u>\$ 3,663,599</u>	<u>(32,338,454)</u>	<u>3,569,309</u>	<u>(28,769,145)</u>
General revenues:							
Property taxes					2,969,421		2,969,421
Municipal income taxes					23,160,357		23,160,357
Gasoline and motor vehicle taxes					3,417,278		3,417,278
Other local taxes					789,626		789,626
Payment in lieu of taxes - tax increment financing payments					903,479		903,479
Intergovernmental revenues and contributions not restricted to specific programs					2,133,459		2,133,459
Investment earnings					51,721	95,909	147,630
Miscellaneous					70,146	135,212	205,358
Total general revenues					<u>33,495,487</u>	<u>231,121</u>	<u>33,726,608</u>
Change in net position					1,157,033	3,800,430	4,957,463
Net position - beginning - Restated (See Note 3)					39,828,703	38,788,683	78,617,386
Net position - ending					<u>\$ 40,985,736</u>	<u>\$ 42,589,113</u>	<u>\$ 83,574,849</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2015**

	<u>General</u>	<u>Energy Conservation</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 1,133,080	\$	\$ 5,373,180	\$ 6,506,260
Investments			2,228,575	2,228,575
Accounts receivable	75,618		70,932	146,550
Rehabilitation loans receivable			4,360,766	4,360,766
Accrued interest receivable	197		1,749	1,946
Due from other funds	587,311			587,311
Due from other governments	839,879		1,586,548	2,426,427
Income tax receivable	5,637,458		928,948	6,566,406
Property tax receivable	941,409		1,959,753	2,901,162
Other local tax receivable	15,936		70,399	86,335
Special assessments receivable			126,886	126,886
Tax increment financing payments receivable			515,043	515,043
Total assets	<u>\$ 9,230,888</u>	<u>\$</u>	<u>\$ 17,222,779</u>	<u>\$ 26,453,667</u>
LIABILITIES				
Accounts payable	\$ 97,781	\$	\$ 136,177	\$ 233,958
Contracts payable	77,608		406,683	484,291
Accrued wages and benefits	739,686		152,927	892,613
Due to other funds			87,311	87,311
Notes payable	300,000	2,900,000		3,200,000
Total liabilities	<u>1,215,075</u>	<u>2,900,000</u>	<u>783,098</u>	<u>4,898,173</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	1,064,672		2,205,422	3,270,094
Unavailable revenues - special assessments			126,886	126,886
Unavailable revenues - other	2,900,347		1,593,597	4,493,944
Total deferred inflows of resources	<u>3,965,019</u>		<u>3,925,905</u>	<u>7,890,924</u>
FUND BALANCES				
Nonspendable			531,869	531,869
Restricted			6,052,677	6,052,677
Committed			5,988,419	5,988,419
Assigned	1,137,389			1,137,389
Unassigned (deficit)	2,913,405	(2,900,000)	(59,189)	(45,784)
Total fund balances (deficit)	<u>4,050,794</u>	<u>(2,900,000)</u>	<u>12,513,776</u>	<u>13,664,570</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,230,888</u>	<u>\$</u>	<u>\$ 17,222,779</u>	<u>\$ 26,453,667</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2015

Governmental Fund Balances		<u>\$ 13,664,570</u>
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>81,681,313</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.		<u>4,620,830</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.		<u>1,135,343</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		<u>965,789</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.		<u>(27,313,536)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.		<u>(76,992)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.		<u>206,489</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:		
Deferred Outflows - Pension	4,995,917	
Deferred Intflows - Pension	(155,373)	
Net Pension Liability	<u>(38,738,614)</u>	<u>(33,898,070)</u>
Net position of governmental activities		<u><u>\$ 40,985,736</u></u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	<u>General</u>	<u>Energy Conservation</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Taxes:				
Property	\$ 985,573	\$	\$ 1,983,848	\$ 2,969,421
Income	19,562,961		3,395,952	22,958,913
Other Local	789,626		879,834	1,669,460
Tax increment financing payments			903,479	903,479
Intergovernmental revenues	1,724,265		6,873,746	8,598,011
Charges for service	1,267,420		104,040	1,371,460
Licenses and permits	471,164		46,490	517,654
Investment income	14,641		37,080	51,721
Special assessments	6,641		46,521	53,162
Fines and forfeitures	433,609		1,277,730	1,711,339
Contributions	1,069		71,709	72,778
Miscellaneous revenues	51,389		18,757	70,146
Total Revenues	<u>25,308,358</u>		<u>15,639,186</u>	<u>40,947,544</u>
EXPENDITURES				
Current:				
Public safety	14,560,578		4,184,234	18,744,812
Health	1,350,185		455,278	1,805,463
Culture and recreation	1,184,892		131,988	1,316,880
Community environment	826,170		1,001,818	1,827,988
Highways and streets			1,869,359	1,869,359
General government	7,179,411		888,135	8,067,546
Capital outlay	449,983		3,884,255	4,334,238
Debt service:				
Principal retirement			2,344,563	2,344,563
Interest and fiscal charges			727,517	727,517
Total expenditures	<u>25,551,219</u>		<u>15,487,147</u>	<u>41,038,366</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(242,861)</u>		<u>152,039</u>	<u>(90,822)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	200,000	609,245	1,009,245
Transfers out	(566,245)		(443,000)	(1,009,245)
Issuance of long-term bonds			5,615,000	5,615,000
Payment of bond proceeds to escrow agent			(6,082,793)	(6,082,793)
Premium on sale of bonds/notes			606,479	606,479
Proceeds from construction loans			57,346	57,346
Proceeds from capital lease arrangements	415,000			415,000
Gain from sale of capital assets	32,320		8,155	40,475
Total other financing sources (uses)	<u>81,075</u>	<u>200,000</u>	<u>370,432</u>	<u>651,507</u>
Net change in fund balances	(161,786)	200,000	522,471	560,685
Fund balances (deficit) - beginning	4,212,580	(3,100,000)	11,991,305	13,103,885
Fund balances (deficit) - ending	<u>\$ 4,050,794</u>	<u>\$ (2,900,000)</u>	<u>\$ 12,513,776</u>	<u>\$ 13,664,570</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2015

Net change in fund balances - total governmental funds	<u>\$</u>	<u>560,685</u>
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period.		<u>(1,076,709)</u>
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available.		<u>242,453</u>
Cash activity pertaining to bonded indebtedness, construction loans and compensated absence obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in the compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds.		<u>1,724,351</u>
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		<u>(12,351)</u>
Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate.		<u>26,066</u>
In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position.		<u>538,065</u>
Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities.		<u>(199,345)</u>
Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows		<u>3,235,597</u>
Except for amounts reported as deferred: inflows / outflows, changes in the net position liability are reported as pension expense in the statement of activities		<u>(3,881,779)</u>
Change in net position of governmental activities.	<u>\$</u>	<u><u>1,157,033</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 22,598,343	\$ 22,917,343	\$ 22,897,713	\$ (19,630)
Intergovernmental revenues	416,750	225,433	219,522	(5,911)
Charges for services	1,384,300	1,384,300	1,325,696	(58,604)
Licenses and permits	349,465	455,465	469,164	13,699
Interest earnings	12,200	14,300	14,605	305
Special assessments	30,000	6,600	6,641	41
Fines and forfeitures	486,175	486,175	435,833	(50,342)
Miscellaneous revenues	466,783	542,783	546,292	3,509
TOTAL REVENUES	25,744,016	26,032,399	25,915,466	(116,933)
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	5,391,864	5,291,864	5,173,382	118,482
Fringe benefits	2,051,219	1,951,219	1,791,979	159,240
Operation and maintenance	417,505	417,505	394,285	23,220
Capital outlay		200,000	199,592	408
Total Police	7,860,588	7,860,588	7,559,238	301,350
Fire				
Personal services	5,125,956	5,371,956	5,321,069	50,887
Fringe benefits	1,888,528	2,091,528	2,073,885	17,643
Operation and maintenance	602,698	488,698	454,961	33,737
Capital outlay		24,000	23,634	366
Total Fire	7,617,182	7,976,182	7,873,549	102,633
Communications				
Personal services	89,710	83,710	82,892	818
Fringe benefits	37,185	36,585	36,368	217
Operation and maintenance	45,225	45,225	39,656	5,569
Total Communications	172,120	165,520	158,916	6,604
Safety Service				
Personal services	257,772	269,772	268,475	1,297
Fringe benefits	97,842	86,642	85,945	697
Operation and maintenance	16,745	17,645	18,455	(810)
Total Safety Service	372,359	374,059	372,875	1,185
Prisoner Support				
Operation and maintenance	37,500	37,500	24,728	12,772
Total Prisoner Support	37,500	37,500	24,728	12,772
TOTAL PUBLIC SAFETY	16,059,749	16,413,849	15,989,306	424,543

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
HEALTH				
Health Center				
Personal services	678,586	687,086	686,111	975
Fringe benefits	229,680	205,430	201,110	4,320
Operation and maintenance	146,582	178,080	169,440	8,640
Total Health Center	1,054,848	1,070,596	1,056,661	13,935
Health - Solid Waste				
Personal services	42,201	50,901	50,704	197
Fringe benefits	13,091	14,121	14,008	113
Operation and maintenance	4,345	5,645	5,606	39
Total Health - Solid Waste	59,637	70,667	70,318	349
Cemetery				
Personal services	219,517	234,817	234,293	524
Fringe benefits	105,145	99,245	98,896	349
Operation and maintenance	9,500	9,500	9,475	25
Total Cemetery	334,162	343,562	342,664	898
TOTAL HEALTH	1,448,647	1,484,825	1,469,643	15,182
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	514,728	553,028	550,407	2,621
Fringe benefits	219,889	206,189	205,365	824
Operation and maintenance	202,590	202,590	199,205	3,385
Total Parks and Recreation	937,207	961,807	954,977	6,830
Summer Camp				
Personal services	30,260	25,460	25,431	29
Fringe benefits	5,508	4,308	4,291	17
Operation and maintenance	28,500	17,500	17,566	(66)
Total Summer Camp	64,268	47,268	47,288	(20)
Swimming Pools				
Personal services	65,000	57,800	57,715	85
Fringe benefits	11,831	10,531	10,498	33
Operation and maintenance	62,350	60,300	58,552	1,748
Total Swimming Pools	139,181	128,631	126,765	1,866
Ice Rink				
Personal services	50,000	50,000	36,884	13,116
Fringe benefits	9,100	9,100	6,713	2,387
Operation and maintenance	69,800	71,850	70,066	1,784
Total Ice Rink	128,900	130,950	113,663	17,287
TOTAL CULTURE AND RECREATION	1,269,556	1,268,656	1,242,693	25,963

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	21,673	20,726	20,704	22
Fringe benefits	4,953	6,204	6,066	138
Operation and maintenance	<u>34,750</u>	<u>34,446</u>	<u>34,065</u>	<u>381</u>
Total Community Planning and Zoning	<u>61,376</u>	<u>61,376</u>	<u>60,835</u>	<u>541</u>
Community Development				
Personal services	64,888	56,888	56,761	127
Fringe benefits	17,961	16,261	16,097	164
Operation and maintenance	<u>5,850</u>	<u>5,850</u>	<u>4,106</u>	<u>1,744</u>
Total Community Development	<u>88,699</u>	<u>78,999</u>	<u>76,964</u>	<u>2,035</u>
TLCI Grant - NOACA				
Operation and maintenance	<u>93,750</u>	<u>93,750</u>	<u>93,750</u>	
Total TLCI Grant - NOACA	<u>93,750</u>	<u>93,750</u>	<u>93,750</u>	
Housing Code Enforcement				
Personal services	402,655	440,355	436,728	3,627
Fringe benefits	137,463	152,393	150,964	1,429
Operation and maintenance	<u>124,940</u>	<u>114,940</u>	<u>114,881</u>	<u>59</u>
Total Housing Code Enforcement	<u>665,058</u>	<u>707,688</u>	<u>702,573</u>	<u>5,115</u>
TOTAL COMMUNITY ENVIRONMENT	<u>908,883</u>	<u>941,813</u>	<u>934,122</u>	<u>7,691</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	76,686	76,686	75,545	1,141
Fringe benefits	29,759	30,459	30,160	299
Operation and maintenance	<u>7,575</u>	<u>7,575</u>	<u>7,523</u>	<u>52</u>
Total Mayor	<u>114,020</u>	<u>114,720</u>	<u>113,228</u>	<u>1,492</u>
Administrative Support				
Personal services	178,512	162,512	162,268	244
Fringe benefits	49,204	48,504	48,243	261
Operation and maintenance	<u>18,900</u>	<u>18,800</u>	<u>14,668</u>	<u>4,132</u>
Total Administrative Support	<u>246,616</u>	<u>229,816</u>	<u>225,179</u>	<u>4,637</u>
Information Technology				
Personal services	258,439	254,439	253,582	857
Fringe benefits	97,626	96,451	96,318	133
Operation and maintenance	<u>8,268</u>	<u>8,268</u>	<u>8,267</u>	<u>1</u>
Total Information Technology	<u>364,333</u>	<u>359,158</u>	<u>358,167</u>	<u>991</u>
JEDD Income Tax Department				
Personal services	70,561	48,061	45,222	2,839
Fringe benefits	27,299	25,599	12,656	12,943
Operation and maintenance	<u>50,155</u>	<u>54,355</u>	<u>44,339</u>	<u>10,016</u>
Total JEDD Income Tax Department	<u>148,015</u>	<u>128,015</u>	<u>102,217</u>	<u>25,798</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Finance Administration				
Personal services	409,435	409,435	390,489	18,946
Fringe benefits	103,889	103,889	100,331	3,558
Operation and maintenance	28,800	28,800	26,955	1,845
Total Finance Administration	542,124	542,124	517,775	24,349
Legal Administration				
Personal services	623,438	638,138	636,223	1,915
Fringe benefits	229,061	236,361	235,755	606
Operation and maintenance	56,200	54,200	45,397	8,803
Total Legal Administration	908,699	928,699	917,375	11,324
Legislative Activity				
Personal services	285,353	285,353	281,912	3,441
Fringe benefits	172,372	184,472	183,309	1,163
Operation and maintenance	50,650	50,650	41,114	9,536
Total Legislative Activity	508,375	520,475	506,335	14,140
Defensive Driving				
Personal services	3,000	3,000		3,000
Fringe benefits	2,396	1,396		1,396
Operation and maintenance	1,950	3,950	3,071	879
Total Defensive Driving	7,346	8,346	3,071	5,275
Judge1				
Personal services	367,761	372,861	366,075	6,786
Fringe benefits	172,497	167,397	162,361	5,036
Operation and maintenance	44,452	44,452	29,930	14,522
Total Judge1	584,710	584,710	558,366	26,344
Judge2				
Personal services	416,916	406,716	405,648	1,068
Fringe benefits	125,041	133,641	133,425	216
Operation and maintenance	47,550	51,750	24,615	27,135
Total Judge2	589,507	592,107	563,688	28,419
Clerk of Courts				
Personal services	808,203	861,443	858,884	2,559
Fringe benefits	335,715	359,915	359,175	740
Operation and maintenance	83,900	83,400	81,981	1,419
Total Clerk of Courts	1,227,818	1,304,758	1,300,040	4,718
Civil Service Commission				
Personal services	25,744	25,744	26,734	(990)
Fringe benefits	6,911	6,911	6,702	209
Operation and maintenance	32,000	32,300	28,850	3,450
Total Civil Service Commission	64,655	64,955	62,286	2,669

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Buildings and Lands				
Personal services	107,987	117,987	117,433	554
Fringe benefits	38,344	43,698	42,461	1,237
Operation and maintenance	471,860	466,506	460,387	6,119
Capital outlay	234,730	234,730	197,230	37,500
Total Buildings and Lands	852,921	862,921	817,511	45,410
Engineering				
Personal services	49,947	43,947	43,452	495
Fringe benefits	19,760	16,860	16,569	291
Operation and maintenance	29,127	24,127	21,463	2,664
Total Engineering	98,834	84,934	81,484	3,450
Central Maintenance Garage				
Personal services	431,170	310,360	304,212	6,148
Fringe benefits	88,346	135,262	133,106	2,156
Operation and maintenance	667,600	502,300	460,981	41,319
Capital outlay		15,000	12,467	2,533
Total Central Maintenance Garage	1,187,116	962,922	910,766	52,156
Miscellaneous General Government				
Operation and maintenance	2,296,300	2,359,684	2,305,566	54,118
Debt service	300,000	300,000	300,000	
Total Miscellaneous General Government	2,596,300	2,659,684	2,605,566	54,118
TOTAL GENERAL GOVERNMENT	10,041,389	9,948,344	9,643,054	305,290
TOTAL EXPENDITURES	29,728,224	30,057,487	29,278,818	778,669
Excess (deficiency) of revenues over expenditures	(3,984,208)	(4,025,088)	(3,363,352)	661,736
OTHER FINANCING SOURCES (USES)				
Advances in	541,914	41,914	41,937	23
Transfers out	(566,245)	(681,690)	(647,714)	33,976
Proceeds of notes	300,000	300,000	300,000	
Other financing sources	1,579,857	2,079,857	1,741,547	(338,310)
TOTAL OTHER FINANCING SOURCES (USES)	1,855,526	1,740,081	1,435,770	(304,311)
Net change in fund balances	(2,128,682)	(2,285,007)	(1,927,582)	357,425
Adjustment for prior year encumbrances	924,501	924,501	924,501	
FUND BALANCE AT BEGINNING OF YEAR	1,360,507	1,360,507	1,360,507	
FUND BALANCE AT END OF YEAR	\$ 156,326	\$ 1	\$ 357,426	\$ 357,425

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2015**

	Business-type Activities-Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
ASSETS						
Current Assets:						
Equity in pooled cash and cash equivalents	\$ 10,016,558	\$ 142,961	\$ 2,212,840	\$ 7,936,961	\$ 20,309,320	\$ 1,437,449
Investments	3,257,068		588,274	503,156	4,348,498	
Interest receivable	6,242		1,125		7,367	
Accounts receivable (net of allowance for uncollectibles)	846,314		371,145	883,407	2,100,866	
Rehabilitation loans receivable				244,802	244,802	
Inventories	261,885			75,139	337,024	
Prepaid items	22,412		12,881	51,571	86,864	
Total current assets	<u>14,410,479</u>	<u>142,961</u>	<u>3,186,265</u>	<u>9,695,036</u>	<u>27,434,741</u>	<u>1,437,449</u>
Noncurrent Assets:						
Capital assets:						
Land	55,169		20,744	644,045	719,958	
Buildings	8,600,899	156,826	161,331	27,037,392	35,956,448	
Improvements other than buildings	6,561,523	155,351	58,000	20,868,778	27,643,652	
Utility distribution and collection systems	40,171,223	20,000		51,360,892	91,552,115	
Machinery and equipment	7,702,092	188,955	5,945,781	7,217,605	21,054,433	
Construction in progress	555,832			2,944,367	3,500,199	
Less accumulated depreciation	<u>(31,327,183)</u>	<u>(450,222)</u>	<u>(4,089,163)</u>	<u>(63,800,627)</u>	<u>(99,667,195)</u>	
Total capital assets (net of accumulated depreciation)	<u>32,319,555</u>	<u>70,910</u>	<u>2,096,693</u>	<u>46,272,452</u>	<u>80,759,610</u>	
Total noncurrent assets:	<u>32,319,555</u>	<u>70,910</u>	<u>2,096,693</u>	<u>46,272,452</u>	<u>80,759,610</u>	
Total assets	<u>46,730,034</u>	<u>213,871</u>	<u>5,282,958</u>	<u>55,967,488</u>	<u>108,194,351</u>	<u>1,437,449</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred amounts on refunding	279,462			164,229	443,691	
Pension	533,972	24,662	231,713	578,995	1,369,342	
Total deferred outflows of resources	<u>813,434</u>	<u>24,662</u>	<u>231,713</u>	<u>743,224</u>	<u>1,813,033</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2015

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES						
Current liabilities:						
Accounts payable	54,054		16,903	30,730	101,687	
Accrued wages and benefits	105,252	6,323	43,917	129,922	285,414	178
Claims payable						645,799
Due to other funds				500,000	500,000	
Contracts payable	317,713		52,447	70,376	440,536	
Accrued interest payable	220,829			330,399	551,228	
Unearned revenue			125,534		125,534	
General obligation notes - current			1,900,000		1,900,000	
General obligation bonds - current	652,000			455,000	1,107,000	
Construction loans payable - current	301,308			424,455	725,763	
Capital lease payable - current				46,066	46,066	
Total current liabilities	<u>1,651,156</u>	<u>6,323</u>	<u>2,138,801</u>	<u>1,986,948</u>	<u>5,783,228</u>	<u>645,977</u>
Noncurrent liabilities:						
General obligation bonds payable (net of unamortized discounts)	13,516,000			11,030,000	24,546,000	
Compensated absences - long-term	371,986		126,929	312,501	811,416	
Construction loans payable - long-term	11,228,864			16,285,632	27,514,496	
Capital lease payable				122,332	122,332	
Unamortized bond premiums	74,401			167,710	242,111	
Pension	3,151,705	145,567	1,367,657	3,417,451	8,082,380	
Total noncurrent liabilities	<u>28,342,956</u>	<u>145,567</u>	<u>1,494,586</u>	<u>31,335,626</u>	<u>61,318,735</u>	
Total liabilities	<u>29,994,112</u>	<u>151,890</u>	<u>3,633,387</u>	<u>33,322,574</u>	<u>67,101,963</u>	<u>645,977</u>
DEFERRED INFLOW OF RESOURCES						
Pension	55,369	2,557	24,027	60,038	141,991	
Total deferred inflow of resources	<u>55,369</u>	<u>2,557</u>	<u>24,027</u>	<u>60,038</u>	<u>141,991</u>	
NET POSITION						
Net investment in capital assets	8,837,940	70,910	1,670,756	23,314,350	33,893,956	
Unrestricted	8,656,047	13,176	186,501	13,750	8,869,474	791,472
Total net position	<u>\$ 17,493,987</u>	<u>\$ 84,086</u>	<u>\$ 1,857,257</u>	<u>\$ 23,328,100</u>	<u>\$ 42,763,430</u>	<u>\$ 791,472</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

(174,317)

Net position of business-type activities

\$ 42,589,113

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Business-type Activities- Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
Operating revenues:						
Charges for sales and services	\$ 12,461,616	\$ 258,239	\$ 4,507,103	\$ 12,279,963	\$ 29,506,921	\$ 6,913,038
Tap fees	35,868			62,525	98,393	
Other	105,960	38,975	1,050	28,201	174,186	275,631
Total operating revenues	<u>12,603,444</u>	<u>297,214</u>	<u>4,508,153</u>	<u>12,370,689</u>	<u>29,779,500</u>	<u>7,188,669</u>
Operating expenses:						
Personal services	3,452,642	151,744	1,509,490	4,121,897	9,235,773	23,676
Fringe benefits	1,233,134	38,910	590,115	1,522,391	3,384,550	7,692,995
Operating and maintenance	2,861,028	169,517	1,679,474	2,704,064	7,414,083	32,503
Depreciation	1,468,043	13,221	354,801	1,972,593	3,808,658	
Total operating expenses	<u>9,014,847</u>	<u>373,392</u>	<u>4,133,880</u>	<u>10,320,945</u>	<u>23,843,064</u>	<u>7,749,174</u>
Operating income (loss)	<u>3,588,597</u>	<u>(76,178)</u>	<u>374,273</u>	<u>2,049,744</u>	<u>5,936,436</u>	<u>(560,505)</u>
Nonoperating revenues (expenses) :						
Investment income	71,694		16,057	8,158	95,909	
Interest expense	(1,021,290)		(14,260)	(1,173,429)	(2,208,979)	
Non-capital grants / contributions		66,833	54,548		121,381	
Total nonoperating revenue (expenses)	<u>(949,596)</u>	<u>66,833</u>	<u>56,345</u>	<u>(1,165,271)</u>	<u>(1,991,689)</u>	
Income (loss) before contributions	2,639,001	(9,345)	430,618	884,473	3,944,747	(560,505)
Capital contributions	30,000				30,000	
Changes in net position	2,669,001	(9,345)	430,618	884,473	3,974,747	(560,505)
Total net position - beginning - Restated (See note 3)	14,824,986	93,431	1,426,639	22,443,627		1,351,977
Total net position - ending	<u>\$ 17,493,987</u>	<u>\$ 84,086</u>	<u>\$ 1,857,257</u>	<u>\$ 23,328,100</u>		<u>\$ 791,472</u>
					(174,317)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.					<u>\$ 3,800,430</u>	
Change in net position of business - type activities						

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Business-type Activities- Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	\$ 12,461,141	\$ 258,239	\$ 4,451,907	\$ 12,183,454	\$ 29,354,741	\$ 6,913,038
Cash payments to suppliers for goods and services	(4,363,510)	(210,415)	(2,418,089)	(4,788,969)	(11,780,983)	(7,762,859)
Cash payments to employees for services	(3,305,566)	(152,901)	(1,437,815)	(3,605,534)	(8,501,816)	(24,553)
Other operating revenues	105,960	38,975	1,050	28,201	174,186	275,631
Net cash provided by (used for) operating activities	<u>4,898,025</u>	<u>(66,102)</u>	<u>597,053</u>	<u>3,817,152</u>	<u>9,246,128</u>	<u>(598,743)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from sale of general obligation notes			1,900,000		1,900,000	
Proceeds from sale of bonds	985,000			2,220,000	3,205,000	
Premium on bonds	74,401			167,710	242,111	
Capital grants received	30,000				30,000	
Acquisition and construction of capital assets	(3,394,617)	(11,664)	(454,064)	(2,669,911)	(6,530,256)	
Principal and interest paid on notes, bonds and loans payable	(1,791,512)		(2,214,260)	(1,913,097)	(5,918,869)	
Payment to escrow agent	(1,042,330)			(2,349,229)	(3,391,559)	
Net cash used for capital and related financing activities	<u>(5,139,058)</u>	<u>(11,664)</u>	<u>(768,324)</u>	<u>(4,544,527)</u>	<u>(10,463,573)</u>	
CASH FLOWS FROM INVESTING/NON-CAPITAL FINANCING ACTIVITIES						
Interest on investments	32,059		8,988	6,685	47,732	
Purchase of short-term investments	(65,816)		(8,377)	(503,156)	(577,349)	
Non-capital grants		66,833	54,548		121,381	
Net cash provided by (used for) investing activities	<u>(33,757)</u>	<u>66,833</u>	<u>55,159</u>	<u>(496,471)</u>	<u>(408,236)</u>	
Net increase (decrease) in cash and cash equivalents	(274,790)	(10,933)	(116,112)	(1,223,846)	(1,625,681)	(598,743)
Cash and cash equivalents, January 1	10,291,348	153,894	2,328,952	9,160,807	21,935,001	2,036,192
Cash and cash equivalents, December 31	<u>\$ 10,016,558</u>	<u>\$ 142,961</u>	<u>\$ 2,212,840</u>	<u>\$ 7,936,961</u>	<u>\$ 20,309,320</u>	<u>\$ 1,437,449</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:						
Operating income (loss)	\$ 3,588,597	\$ (76,178)	\$ 374,273	\$ 2,049,744	\$ 5,936,436	\$ (560,505)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation	1,468,043	13,221	354,801	1,972,593	3,808,658	
Changes in assets and liabilities:						
Accounts receivable	(36,345)		(59,753)	(159,033)	(255,131)	
Rehabilitation loans receivable				(700)	(700)	
Inventory of supplies	(7,628)			(2,189)	(9,817)	
Prepaid expenses	(2,036)		(1,170)	(4,593)	(7,799)	
Accounts payable	(37,198)		(9,533)	(22,166)	(68,897)	
Contracts payable relating to operating activities	(10,454)		(19,604)	87,255	57,197	
Accrued wages and benefits	(125,147)	(2,065)	(55,364)	(128,682)	(311,258)	(1,003)
Compensated absences payable	83,573		18,992	50,275	152,840	
Claims payable						(37,235)
Unearned revenue			4,557		4,557	
Deferred outflows	(149,936)	(6,925)	(65,064)	(162,579)	(384,504)	
Net pension liability	71,187	3,288	30,891	77,189	182,555	
Deferred inflows	55,369	2,557	24,027	60,038	141,991	
Total adjustments	<u>1,309,428</u>	<u>10,076</u>	<u>222,780</u>	<u>1,767,408</u>	<u>3,309,692</u>	<u>(38,238)</u>
Net cash provided by (used for) operating activities	<u>\$ 4,898,025</u>	<u>\$ (66,102)</u>	<u>\$ 597,053</u>	<u>\$ 3,817,152</u>	<u>\$ 9,246,128</u>	<u>\$ (598,743)</u>
Noncash investing, capital, and financing activities						
Unrealized appreciation (depreciation) in fair value of investments	<u>\$ 23,571</u>		<u>\$ 4,199</u>	<u>\$ 1,473</u>	<u>\$ 29,243</u>	<u>\$</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

ASSETS

Equity in pooled cash and cash equivalents	\$ 1,331,871
Cash and cash equivalents-segregated accounts	594,526
Investments	360,431
Receivables:	
Property taxes	1,506,727
Income taxes	23,339
Total assets	<u>\$ 3,816,894</u>

LIABILITIES

Accounts payable	\$ 617,414
Due to other governments	1,661,517
Other liabilities	1,537,963
Total liabilities	<u>\$ 3,816,894</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, and wastewater pollution control), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in an agency fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City's reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the "GASB").

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted for major capital projects or debt service) that are legally restricted to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City's programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City's self-insured health plan and workers' compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2015, the City did not utilize any such trust funds.

Agency Funds – Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City's agency funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria Township, deposits for users of the City's water and sewer systems, and deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2015, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's lone major governmental fund is the General Fund. Although the Energy Conservation Fund did not meet the criteria to qualify as a major fund in 2015, the City has chosen to report it as such to remain consistent with prior years.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The Energy Conservation Fund is used to account for monies restricted for improvements to City facilities to lower utility costs and to conserve energy.

The City's four enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, and Wastewater Pollution Control Fund) are the City's major proprietary funds. A description of these funds appears on page 165 of this report.

Nonmajor funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Ely Trust Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Brownfield Hazardous Assessment Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Cascade/Elywood Capital Project Fund, the Bridge Projects Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the budgeting process.

The General Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a nonspendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

Net Change in Fund Balance

	<u>General Fund</u>
GAAP Basis	\$ (161,786)
Increase (decrease) due to:	
Net Adjustment for Revenue Accruals:	1,271,320
Net Adjustment for Expenditure Accruals:	(3,037,116)
Budget basis	<u>\$ (1,927,582)</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less. Other short-term investments consist of certificates of deposit and Federal Home Loan Bank notes with a maturity of more than 90 days but less than 5 years.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value (based on quoted market prices) in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

The City has invested funds in STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer’s office which allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s share price which is the price at which the investment could be redeemed.

(2) Receivables

Receivables at December 31, 2015 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Agency Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 88 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Block Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments and an advance from the General Fund to the Wastewater Pollution Control Enterprise Fund that will be repaid from user charges of the sewer system.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	20 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	40 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net

position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and

represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 10).

(9) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those

committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net position reports \$10,489,061 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2015.

Reconciliation of Net Position:

Long-term liabilities:	
Special assessment bonds	\$ 2,060,000
General obligation bonds	18,157,000
State Issue II construction loans	1,520,095
State Infrastructure Bank loan	1,126,999
Compensated absences	3,448,210
Capital lease obligation	415,000
Unamortized bond premiums	586,232
Net pension and related deferred inflows/outflows	<u>33,898,070</u>
Total long-term liability adjustment	<u>\$ 61,211,606</u>
Reconciliation of Changes in Net Position:	
Capital outlay adjustment:	
Government-wide capital outlay	\$ 4,334,238
Depreciation expense	<u>(5,410,947)</u>
Net adjustment for excess depreciation	<u>\$ (1,076,709)</u>
Issuance of Long-term Debt and Changes in	
Principal retired	\$ 1,155,983
Net change in compensated absences	<u>568,369</u>
Net adjustment for long-term debt activity	<u>\$ 1,724,352</u>
Internal Service:	
Change in net position-fund financial statements	\$ (560,505)
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>361,160</u>
Net adjustment for internal service	<u>\$ (199,345)</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2015 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Funds –	
State Health Grant	\$ 15,513
Neighborhood Stabilization Program 3 Grant	12,503
Coastal Management Grant	2,500
Capital Projects Funds-	
Two Falls Trail Improvement	2,970
State Issue II Capital Projects	25,703
Energy Conservation	2,900,000
Internal Service Fund	
Employees’ Health Insurance	319,716

The deficit in the State Health Grant Fund, the Neighborhood Stabilization Program 3 Grant Fund, the Coastal Management Grant Fund, the Two Falls Trail Improvement Fund and the State Issue II Capital Projects Fund will be eliminated through the receipt of grant monies. The deficit in the Energy Conservation Fund balance will be eliminated through the issuance of general

obligation long-term bonds, the proceeds of which will be used to retire the outstanding general obligation notes in the City's Energy Conservation Fund. The deficit in the City's Employees' Health Insurance Fund will be eliminated through increase contributions to the fund from both the City and the employees.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

(B) CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION

For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	<u>Governmental Activities</u>	<u>Business -Type Activities</u>
Net position December 31, 2014	\$73,080,591	\$45,703,671
Adjustments:		
Net Pension Liability	(36,749,349)	(7,899,826)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>3,497,461</u>	<u>984,838</u>
Restated Net Position December 31, 2014	<u><u>\$39,828,703</u></u>	<u><u>\$38,788,683</u></u>

	<u>Water Fund</u>	<u>Special Parks & Rec Fund</u>	<u>Sanitation Fund</u>	<u>WWPC Fund</u>	<u>Total Enterprise</u>
Net position December 31, 2014	\$17,521,470	\$217,973	\$2,596,756	\$25,367,472	\$45,703,671
Adjustments:					
Net Pension Liability	(3,080,519)	(142,280)	(1,336,766)	(3,340,261)	(7,899,826)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>384,035</u>	<u>17,738</u>	<u>166,649</u>	<u>416,416</u>	<u>984,838</u>
Restated Net Position December 31, 2014	<u><u>\$14,824,986</u></u>	<u><u>\$93,431</u></u>	<u><u>\$1,426,639</u></u>	<u><u>\$22,443,627</u></u>	<u><u>\$38,788,683</u></u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.
- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2015.
- (D) The changes in the liabilities for self-insured risks for the years ended December 31, 2015 and 2014 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2014	\$ 686,592	\$
Incurred claims, net of changes in estimates	6,142,313	873,010
Payments	<u>(6,145,871)</u>	<u>(873,010)</u>
Balance December 31, 2014	683,034	
Incurred claims, net of changes in estimates	6,787,565	868,195
Payments	<u>(6,824,800)</u>	<u>(868,195)</u>
Balance December 31, 2015	<u>\$ 645,799</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an*

Amendment of GASB Statement No. 10, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program to property owners with defective sanitary laterals, and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City will continue a City-wide Brownfields inventory with grant money obtained from the United States Environmental Protection Agency and continues to seek grant funding for future work.
- (4) The City continues to work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and has yielded a No Further Action letter to the Ohio EPA after completion of the remediation activities and Ohio EPA approval of the Urban Setting Designation (USD) for the impacted area. The covenant not to sue is anticipated in 2017.
- (5) The City developed a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has completed a SWPPP for the Brookdale Cemetery and the Floradale Court Parks Garage.

The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.

- (6) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012. In the fall of 2015, the City became engaged in the negotiations process with the United States Environmental Protection Agency and the Ohio Environmental

Protection Agency. The current negotiations are addressing an evaluation of wet weather and combined and sanitary sewer overflows.

- (7) The City has completed four projects that are designed to eliminate sewer overflows into the Black River.
- (8) The City has received a grant from the Clean Ohio Assistance Fund for the performance of a Phase II Environmental Assessment for the former General Industries property. The project was completed during the summer of 2016 and included additional work that addressed the removal of asbestos from the buildings and their subsequent demolition.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2015, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of

which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2015, the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2015, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2015, the carrying amount of the City’s pooled and segregated deposits was \$6,095,255 and the bank balance was \$6,162,021. Of the bank balance, \$2,061,213 was covered by federal depository insurance and \$4,100,808 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2015, the fair values of the City’s investments were as follows:

<u>Investment Type</u>	<u>Fair Value / Carry Value</u>
Repurchase Agreements	\$ 25,945,000
U.S. Agency Obligations	5,075,845
	<u>\$ 31,020,845</u>

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2015, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	89.12%
1 to 5 years	10.88%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. However, Star Ohio is AAAM and the U.S. Agencies is rated AAA, which is the top rating available for those investment types. In addition, the underlying securities supporting the repurchase agreements in which the City invests are obligations of the U.S. government.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2015, the carrying amount of the City's deposits was \$6,095,255 and the bank balance was \$6,162,021. Of the bank balance \$2,061,213 was covered by federal depository insurance and \$4,100,808 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2015 follows:

Deposits	\$ 6,095,255
Investments	<u>31,020,845</u>
TOTAL	<u>\$ 37,116,100</u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements	
Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 28,253,029
Investments	6,577,073
	<u>\$ 34,830,102</u>
Fund Financial Statements	
Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 6,506,260
Investments	2,228,575
Statement of Net Position - Proprietary Funds:	
Cash and cash equivalents	21,746,769
Investments	4,348,498
Total Governmental and Proprietary Funds	<u>34,830,102</u>
Statement of Fiduciary Assets and Liabilities:	
Equity in pooled cash and cash equivalents	1,331,041
Investments	360,431
Cash and cash equivalents - segregated accounts	594,526
	<u>\$ 37,116,100</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2012 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County

Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2014 levy (collected in 2015) was based was approximately \$810.3 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2015 was \$2,969,421.

(B) INCOME TAXES

The City levies an income tax of 1.75% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 1.75% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is a permanent tax levy, .25% of which is a special levy to be used only for law enforcement purposes. The remaining .5% of the total levy is a temporary levy enacted by a vote of the citizens which has been extended through June 2019. The proceeds from the special .25% levy are included in the Police Levy Special Revenue Fund. The remaining proceeds are included in the General Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2015 in the fund financial statements was \$22,958,913.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance at January 1, 2015	Increases	Decreases	Balance at December 31, 2015
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,782,244	\$	\$	\$ 6,782,244
Construction in progress	1,736,602	6,303	(432,465)	1,310,440
Subtotal	<u>8,518,846</u>	<u>6,303</u>	<u>(432,465)</u>	<u>8,092,684</u>
Other capital assets:				
Buildings and systems	38,249,075			38,249,075
Improvements	6,862,592	40,737		6,903,329
Utility distribution and collection systems	13,601,767	56,140		13,657,907
Infrastructure	93,311,636	4,101,018		97,412,654
Machinery and equipment	15,972,238	562,505	(191,076)	16,343,667
Subtotal	<u>167,997,308</u>	<u>4,760,400</u>	<u>(191,076)</u>	<u>172,566,632</u>
Accumulated depreciation:				
Buildings and systems	(16,579,524)	(975,422)		(17,554,946)
Improvements	(5,303,599)	(484,794)		(5,788,393)
Utility distribution and collection systems	(9,062,274)	(154,596)		(9,216,870)
Infrastructure	(49,009,825)	(3,247,067)		(52,256,892)
Machinery and equipment	(13,802,910)	(549,068)	191,076	(14,160,902)
Subtotal	<u>(93,758,132)</u>	<u>(5,410,947)</u>	<u>191,076</u>	<u>(98,978,003)</u>
Net other capital assets	<u>74,239,176</u>	<u>(650,547)</u>		<u>73,588,629</u>
Net capital assets	<u>\$ 82,758,022</u>	<u>\$ (644,244)</u>	<u>\$ (432,465)</u>	<u>\$ 81,681,313</u>

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 590,221
Health	14,722
Culture and recreation	137,176
Community environment	156,986
Highways and streets	3,260,441
General government	1,251,401
TOTAL	<u>\$ 5,410,947</u>

	Balance at January 1, 2015	Increases	Decreases	Balance at December 31, 2015
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 719,958	\$	\$	\$ 719,958
Construction in progress	2,193,326	2,251,196	(944,323)	3,500,199
Subtotal	2,913,284	2,251,196	(944,323)	4,220,157
Other capital assets:				
Buildings	35,956,448			35,956,448
Improvements	27,612,376	31,276		27,643,652
Utility distribution and collection systems	88,352,185	3,199,930		91,552,115
Machinery and equipment	20,142,765	1,210,738	(299,070)	21,054,433
Subtotal	172,063,774	4,441,944	(299,070)	176,206,648
Accumulated depreciation:				
Buildings	(26,027,998)	(720,888)		(26,748,886)
Improvements	(26,785,089)	(143,618)		(26,928,707)
Utility distribution and collection systems	(27,589,344)	(1,914,577)		(29,503,921)
Machinery and equipment	(15,755,176)	(1,029,575)	299,070	(16,485,681)
Subtotal	(96,157,607)	(3,808,658)	299,070	(99,667,195)
Net other capital assets	75,906,167	633,286		76,539,453
Net capital assets	<u>\$ 78,819,451</u>	<u>\$ 2,884,482</u>	<u>\$ (944,323)</u>	<u>\$ 80,759,610</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,468,043
Special Parks & Recreation	13,221
Sanitation	354,801
Wastewater Pollution Control	1,972,593
TOTAL	<u>\$ 3,808,658</u>

Construction in progress - The City has active construction projects as of December 31, 2015 under governmental activities of \$1,304,137 on Phase II of the State Route 57 Rehabilitation Project and \$6,303 on the South Park Baseball Field. The City also has active construction projects as of December 31, 2015 under business-type activities of \$395,400 on the Sludge Handling/Chemical Optimization project, \$42,584 on the Eastern Heights Phase II Water Main project, \$67,900 on the Taylor Street Water Main project, \$340,133 on the Mussey Avenue Sewer project, \$231,070 on the Southeast Interceptor Sewer project, \$47,600 on the UV Improvement project, \$2,249,454 on the Consolidated Wet Weather Storage Modifications and \$76,110 on the Eastside Relief Sewer project and \$49,948 on the West Side Area Phase II Water Main project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2015 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 587,311	\$
SPECIAL REVENUE FUNDS:		
Block Grant		68,965
Neighborhood Stabilization Program 3 Grant		12,504
Coastal Management Grant		2,500
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
PROPRIETARY FUND:		
ENTERPRISE FUND:		
Wastewater Pollution Control		500,000
TOTAL FUNDS	<u>\$ 587,311</u>	<u>\$ 587,311</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2015. The interfund balance in the Wastewater Pollution Control Enterprise Fund represents a loan from the City's General Fund that had not been repaid as of December 31, 2014.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City of Elyria's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued wages and benefits* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in the OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of both the traditional and combined pension plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	<u>2.0</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,964,588 for 2015. Of this amount, \$27,997 is reported in accrued wages and benefits.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,209,100 for 2015. Of this amount \$61,672 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2015, the specific liability of the City was \$565,000 payable in semi-annual payments through the year 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$16,926,452	\$29,894,543	\$46,820,995
Proportion of the Net Pension Liability	0.140339%	0.5770683%	
Pension Expense	\$1,839,020	\$2,920,891	\$4,759,911

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$903,144	\$1,288,427	\$2,191,571
City contributions subsequent to the measurement date	<u>1,964,588</u>	<u>2,209,100</u>	<u>4,173,688</u>
Total Deferred Outflows of Resources	<u><u>\$2,867,732</u></u>	<u><u>\$3,497,527</u></u>	<u><u>\$6,365,259</u></u>
Deferred Inflows of Resources			
Differences between expected and actual experience	<u><u>\$297,364</u></u>	<u><u>\$0</u></u>	<u><u>\$297,364</u></u>

\$4,173,688 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2016	\$88,581	\$322,107	\$410,688
2017	88,581	322,107	410,688
2018	202,832	322,107	524,939
2019	<u>225,786</u>	<u>322,106</u>	<u>547,892</u>
Total	<u><u>\$605,780</u></u>	<u><u>\$1,288,427</u></u>	<u><u>\$1,894,207</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits

provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	4.25 to 10.05 percent including wage inflation 3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$31,139,821	\$16,926,452	\$4,955,370

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

* levered 2x

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent.

The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$41,348,675	\$29,894,543	\$20,196,375

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS

OPERS:

In addition to the pension benefits described in Note 10, OPERS provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credits. Health care coverage for disability recipients and primary survivor recipients is also available. The health care coverage provided by the retirement system is considered an other post-employment benefit (OPEB) as described in GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits other than Pensions*.

Plan Description. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The traditional pension plan – a cost-sharing, multiple-employer defined benefit pension plan, the member-directed plan – a defined contribution plan, and the combined plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the traditional pension and combined plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy. The Ohio Revised Code provides the statutory authority requiring public employers to fund retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-employment health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2015, state and local employers contributed at a rate of 14.00% of earnable salary, and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the traditional plan was 2.0% during calendar year 2015. The portion of employer contributions allocated to health care for members in the combined plan was 2.0% during calendar year 2015. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions to OPERS for the years ending December 31, 2015, 2014, and 2013 were \$1,964,588, \$2,485,624 and \$2,410,960 respectively, of which \$327,431, \$355,089 and \$172,143 was used to fund post-employment benefits. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

OPERS Board of Trustees Adopt Changes to the Health Care Plan. Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of employer contributions toward the health care fund after the end of the transition period.

OP&F:

Plan Description. The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus OH 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy. The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .50% of covered payroll from January 1, 2015 thru December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City of Elyria's contributions to OP&F for the years ending December 31, 2015, 2014, and 2013 were \$2,209,100, \$2,483,897, and \$2,390,967, respectively, of which \$52,748, \$58,512, and \$437,674, respectively, was allocated to the health care plan. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2015 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2015 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Griswold Road Improvement Bonds	1995	2015	5.875%	\$ 475,000
Chesnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
West Ave./Lake Ave. State Issue II Loan	2006	2016	0.000	12,726
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Gulf Road State Issue II Loan	2007	2018	0.000	126,944
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
State Rt. 57 State Infrastructure Bank Loan	2009	2018	3.000	3,252,000
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Fire Truck Notes	2015	2016	0.603	300,000
Energy Conservation Notes	2015	2016	0.603	2,900,000
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
BUSINESS-TYPE ACTIVITIES				
General Obligation Debt				
Water System Improvement Bonds	1999	2019	4.228	\$ 1,440,000
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Sanitation Truck Notes	2015	2016	0.603	1,900,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2015 are as follows:

GOVERNMENTAL ACTIVITIES

	Balance January 1, 2015	Additions	(Reductions)	Balance December 31, 2015
<u>Special Assessment Debt:</u>				
5.875% 1995 Griswold Road Improvement Bonds Due 2015	\$ 45,000	\$	\$ (45,000)	\$
4.43% 2008 Chestnut Commons Improvement Bonds Due 2023	2,275,000		(215,000)	2,060,000
Total Special Assessment Debt	2,320,000		(260,000)	2,060,000
<u>General Obligation Bonds and Construction Loans:</u>				
4.00% 2007 Municipal Court Construction Bonds Due 2032	7,875,000		(5,785,000)	2,090,000
2.00% - 3.50% 2012 Police and Fire Pension Liability Bonds Due 2023	630,000		(65,000)	565,000
2.00% - 3.50% 2012 City Hall Construction Bonds Due 2026	4,965,000		(360,000)	4,605,000
3.00% 2013 Various Purpose Refunded Bonds Due 2022	4,999,000		(644,000)	4,355,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	1,122,000		(100,000)	1,022,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032		5,615,000	(95,000)	5,520,000
Total General Obligation Bonds	19,591,000	5,615,000	(7,049,000)	18,157,000
0.00% 2006 State Issue II Loan West Ave. / Lake Ave. Due 2016	1,908		(1,273)	635
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	103,672		(8,639)	95,033
0.00% 2007 State Issue II Loan Gulf Road Due 2018	44,431		(12,694)	31,737
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	50,973		(11,327)	39,646
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019	4,776		(955)	3,821
3.00% 2009 State Rt. 57 State Infrastructure Bank Loan Due 2018	1,544,657		(417,658)	1,126,999
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	587,200		(48,933)	538,267
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	304,591		(10,325)	294,266
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	468,101	57,346	(8,757)	516,690
Total Construction Loans	3,110,309	57,346	(520,561)	2,647,094
Total General Obligation Bonds And Construction Loans	\$ 22,701,309	\$ 5,672,346	\$ (7,569,561)	\$ 20,804,094

(Continued on subsequent page)

GOVERNMENTAL ACTIVITIES (continued)**General Obligation Bond Anticipation Notes**

	Balance January 1, 2015	Additions	(Reductions)	Balance December 31, 2015
<u>Capital Projects Notes Payable</u>				
0.65% Fire Truck Notes				
Due June 2015	\$ 500,000	\$	\$ (500,000)	\$
0.65% Energy Conservation Notes				
Due June 2015	3,100,000		(3,100,000)	
0.603% Fire Truck Notes				
Due June 2016		300,000		300,000
0.603% Energy Conservation Notes				
Due June 2016		2,900,000		2,900,000
	<u>3,600,000</u>	<u>3,200,000</u>	<u>(3,600,000)</u>	<u>3,200,000</u>
Total Capital Projects Notes Payable				
	<u>3,600,000</u>	<u>3,200,000</u>	<u>(3,600,000)</u>	<u>3,200,000</u>
<u>Other Obligations</u>				
Compensated absences - non-current portion	4,016,578	282,923	(851,291)	3,448,210
Capital Lease - Fire Truck		415,000		415,000
Unamortized bond premiums		586,232		586,232
	<u>4,016,578</u>	<u>1,284,155</u>	<u>(851,291)</u>	<u>4,449,442</u>
Total Other Obligations				
	<u>4,016,578</u>	<u>1,284,155</u>	<u>(851,291)</u>	<u>4,449,442</u>
<u>Net Pension Liability</u>				
OPERS	8,644,313	199,758		8,844,071
OP&F	28,105,035	1,789,508		29,894,543
	<u>36,749,348</u>	<u>1,989,266</u>		<u>38,738,614</u>
Total Net Pension Liability				
	<u>36,749,348</u>	<u>1,989,266</u>		<u>38,738,614</u>
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 69,387,235</u>	<u>\$ 12,145,767</u>	<u>\$ (12,280,852)</u>	<u>\$ 69,252,150</u>

BUSINESS-TYPE ACTIVITIES

General Obligation Bonds And Construction Loans:	Balance <u>January 1, 2015</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2015</u>
4.175% 2006 Water Pumping Improvement Bonds Due 2026	1,125,000		(1,045,000)	80,000
4.175% 2006 Wastewater Pollution Control Improvement Bonds Due 2026	2,525,000		(2,350,000)	175,000
4.180% 2009 OWDA Loan Water System Improvement Due 2039	2,311,735		(53,858)	2,257,877
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,719,689		(63,362)	2,656,327
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	3,075,667		(79,471)	2,996,196
2.87% 2010 OWDA Loan Water System Improvement Due 2040	9,511,445		(239,151)	9,272,294
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,840,715		(70,882)	2,769,833
2.00%-3.00% 2011 Water System Improvement Bonds Due 2019	475,000		(95,000)	380,000
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	4,945,251		(115,252)	4,829,999
3.00% 2013 Waterworks System Improvement Bonds Due 2030	4,919,000		(241,000)	4,678,000
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	3,539,431		(81,698)	3,457,733
3.76% 2014 Water Improvement Bonds Due 2039	8,160,000		(95,000)	8,065,000
3.76% 2014 Sewer Improvement Bonds Due 2039	9,250,000		(110,000)	9,140,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032		985,000	(20,000)	965,000
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032		2,220,000	(50,000)	2,170,000
Total General Obligation Bonds And Construction Loans	55,397,933	3,205,000	(4,709,674)	53,893,259
Notes Payable				
0.65% 2014 Sanitation Truck Notes Due 2015	2,200,000		(2,200,000)	
0.603% 2015 Sanitation Truck Notes Due 2016		1,900,000		1,900,000
Total Notes Payable	2,200,000	1,900,000	(2,200,000)	1,900,000
Other Obligations				
Compensated absences-non-current portion	658,577	195,761	(42,922)	811,416
Capital lease - 2010 Wastewater Vector Truck	123,000		(123,000)	
Capital lease - 2013 Wastewater Vector Truck	214,464		(46,066)	168,398
Unamortized bond premiums		242,111		242,111
Total Other Obligations	996,041	437,872	(211,988)	1,221,925
Net Pension Liability - OPERS:				
Water	3,080,519	71,186		3,151,705
Special Parks & Recreation	142,280	3,287		145,567
Sanitation	1,336,766	30,891		1,367,657
Wastewater	3,340,262	77,189		3,417,451
Total Net Pension Liability - OPERS:	7,899,827	182,553		8,082,380
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 66,493,801	\$ 5,725,425	\$ (7,121,662)	\$ 65,097,564

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

On April 15, 2015, the City partially advance refunded its 2006 Water Pumping Improvement General Obligation Bonds, 2006 Wastewater Pollution Control Improvement General Obligation Bonds and 2007 Municipal Court Construction General Obligation Bonds. The City issued \$8,820,000 in general obligation advance refunding bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the refunded debt which had an outstanding balance of \$8,645,000 at December 31, 2014. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position.

The 2015 General Obligation Advance Refunding Bonds attributable to the 2006 Water Pumping Improvement and the 2005 Wastewater Pollution Control Improvement General Obligation Bonds refunding resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$443,691. The City completed this advance refunding to reduce its debt service payments by \$324,101 over the life of the bonds with a net present value savings of \$278,242.

The 2015 General Obligation Advance Refunding Bonds attributable to the 2007 Municipal Court Construction General Obligation Bonds refunding resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$597,793. The City completed this advance refunding to reduce its debt service payments by \$355,764 over the life of the bonds with a net present value savings of \$279,469.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2015 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes, Construction Loans, and Capital Leases	
	Principal	Interest	Principal	Interest
2016	\$ 220,000	\$ 95,090	\$ 5,255,061	\$ 671,505
2017	230,000	86,840	2,104,600	588,771
2018	240,000	78,100	1,903,605	526,075
2019	250,000	68,500	1,683,411	475,242
2020	260,000	56,000	1,725,077	427,765
Thereafter	860,000	87,250	11,747,340	2,032,385
TOTALS	\$ 2,060,000	\$ 471,780	\$ 24,419,094	\$ 4,721,743

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2016	\$ 725,762	\$ 949,194	\$ 3,046,781	\$ 904,100
2017	749,421	925,505	1,244,617	856,539
2018	773,904	901,022	1,147,000	823,878
2019	799,208	875,719	1,168,000	794,691
2020	825,361	849,566	1,101,000	754,981
Thereafter	24,366,603	9,730,847	20,014,000	7,218,743
TOTALS	\$ 28,240,259	\$ 14,231,853	\$ 27,721,398	\$ 11,352,932

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital lease in the governmental activities represents the lease purchase of a new fire truck. The present values of the minimum lease payments as of December 31, 2015 were \$387,789 and the total minimum lease payments were \$493,187. The capital lease of the enterprise funds represents the lease purchase of a sewer vacuum truck. The present values of the minimum lease payments as of December 31, 2015 were \$190,394 and the total minimum lease payments were \$196,066.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2015, the City had the capacity to issue approximately \$ 0 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2015, was as follows:

	<u>Balance</u> January 1, 2015	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> December 31, 2015	<u>Amount Due</u> in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 19,591,000	\$ 5,615,000	\$ (7,049,000)	\$ 18,157,000	\$ 1,478,000
Special Assessment Bonds with Government Commitment	2,320,000		(260,000)	2,060,000	220,000
Total Bonds Payable	<u>21,911,000</u>	<u>5,615,000</u>	<u>(7,309,000)</u>	<u>20,217,000</u>	<u>1,698,000</u>
State Issue II					
Construction Loans	1,565,653	57,346	(102,904)	1,520,095	111,023
State Infrastructure Bank Loan	1,544,657		(417,658)	1,126,999	430,282
Capital Lease		415,000		415,000	35,756
Compensated Absences	4,016,578	282,923	(851,291)	3,448,210	343,311
Unamortized bond premiums		586,232		586,232	34,484
Net Pension Liability	<u>36,749,348</u>	<u>1,989,266</u>		<u>38,738,614</u>	
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 65,787,236</u>	<u>\$ 8,945,767</u>	<u>\$ (8,680,853)</u>	<u>\$ 66,052,150</u>	<u>\$ 2,652,856</u>
Business-Type Activities					
General Obligation Bonds	\$ 26,454,000	\$ 3,205,000	\$ (4,006,000)	\$ 25,653,000	\$ 1,107,000
OWDA Loans	28,943,933		(703,674)	28,240,259	725,762
Capital Lease	337,464		(169,066)	168,398	39,781
Compensated Absences	658,577	195,761	(42,922)	811,416	40,796
Unamortized bond premiums		242,111		242,111	22,010
Net Pension Liability	<u>7,899,827</u>	<u>182,557</u>		<u>8,082,384</u>	
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 64,293,801</u>	<u>\$ 3,825,429</u>	<u>\$ (4,921,662)</u>	<u>\$ 63,197,568</u>	<u>\$ 1,935,349</u>

NOTE 14 – COMMITMENTS

The City has entered into a contract for the purchase of a 2015 rear loader sanitation truck at a cost of \$215,996 and will be funded by user charges received in the Sanitation Enterprise Fund.

The City has entered into a contract for the lining of the Roosevelt Avenue Sanitary Sewer at a cost of \$95,660 and will be funded by proceeds from the issuance of the Sewer Improvement General Obligation Bonds in 2014. These bonds will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for design work on the Third Street Improvement Project at a cost of \$350,000 and will be funded by motor vehicle license fees received in the Muni Motor Vehicle Tax Special Revenue Fund.

The City has entered into a contract for the repair and resurfacing of a portion of Lake Avenue at a cost of \$314,939 and will be funded by a 89% grant from the Ohio Public Works Commission with the remaining 11% coming from motor vehicle license fees received in the Muni Motor Vehicle Tax Special Revenue Fund.

The City has entered into a contract for Wet Weather Storage Modifications at the Wastewater Pollution Control Plant at a cost of \$510,129 and will be funded by proceeds from the issuance of the Sewer Improvement General Obligation Bonds in 2014. These bonds will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for engineering services associated with the Wastewater Pollution Control Consolidated Projects at a cost of \$755,000 and will be funded by proceeds from the issuance of the Sewer Improvement General Obligation Bonds in 2014. These bonds will be retired over the long-term with user fees received in the Wastewater Pollution Control Enterprise Fund.

NOTE 15 – REHABILITATION LOANS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$1,881,217 and \$2,479,549, respectively, represent non-interest bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$244,802 represent non-interest bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

During 2015, the City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB No. 27*. The implementation of this Statement did have a material impact on the City's financial statements and disclosures.

During 2015, the city implemented GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an amendment of GASB No. 68*.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB No. 27*. This Statement was applied simultaneously with GASB Statement No. 68 and did have a material impact on the City's financial statements and disclosures.

In December 2015, the GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants*. The requirements of this Statement are effective for reporting periods beginning after June 15, 2015, except for the provisions in paragraphs 18, 19, 23-26 and 40, which are effective for reporting periods beginning after December 15, 2015. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In December 2015, the GASB issued Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The provisions in this Statement are effective for reporting periods beginning after June 15, 2015.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The provisions in this Statement are effective for reporting periods beginning after June 15, 2017. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Plans Other Than Pension Plans*. The provisions in this Statement are effective for reporting periods beginning after June 15, 2016. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB 68, and Amendments to Certain Provisions of GASB 67 and 68*. The provisions in this Statement are effective for reporting periods beginning after June 15, 2015-except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for reporting periods beginning after June 15, 2016. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*. The requirements of this Statement are effective for reporting periods beginning after June 15, 2015. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

NOTE 17 – TRANSFERS

Transfer-in

General Fund

\$200,000

Energy Conservation Fund

\$200,000

Other Governmental Funds

\$609,245

Transfer-out

General Fund
\$566,245

Other Governmental Funds
\$443,000

Interfund transfers included \$312,000 from the General Fund to the Street Construction Maintenance and Repair Fund to meet operating needs, \$175,000 to the State Highway Fund for the purchase of road salt, \$7,000 to the Food Service Operations Fund to meet operating needs and \$72,245 to the Cemetery Maintenance & Improvement Fund to meet operating needs, \$25,000 from the Special Probation Fund to the Muni Court Security Fund to meet operating needs as ordered by the Elyria Municipal Court judges, \$18,000 from the Muni Court Special Collections Fund to the Special Traffic Magistrate Fund to meet operating needs as ordered by the Elyria Municipal Court judges, \$200,000 from the General Bond Retirement Fund to the Energy Conservation Fund for the partial retirement of short-term general obligation bond anticipation notes and \$200,000 from the General Bond Retirement Fund to the General Fund for the retirement of short-term general obligation bond anticipation notes.

NOTE 18 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District’s created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2015, the Elyria Township JEDD had net distributions of \$384,445 to the City and \$96,111 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria’s sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2015, the Eaton Township JEDD had net distributions of \$23,018 to the City and \$5,755 to Eaton Township.

NOTE 19 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Energy Conservation Fund	Other Governmental Funds	Total
Nonspendable				
Cemetery Endowment	\$	\$	\$ 531,869	\$ 531,869
<i>Total Nonspendable</i>			531,869	531,869
Restricted for				
Road Improvements			529,683	529,683
Police Operations			523,631	523,631
Fire Pension			49,712	49,712
Police Pension			50,281	50,281
Health Programs			54,975	54,975
Recreational Programs			170,689	170,689
Community Programs			4,229,106	4,229,106
Environmental Programs			5,959	5,959
Debt Service			438,641	438,641
<i>Total Restricted</i>			6,052,677	6,052,677
Committed to				
Road Improvements			844,183	844,183
Police Operations			1,174,653	1,174,653
Health Programs			18,469	18,469
Recreational Programs			11,573	11,573
Municipal Court Operations			605,231	605,231
Special Item			1,529,870	1,529,870
Debt Service			1,804,440	1,804,440
<i>Total Committed</i>			5,988,419	5,988,419
Assigned to				
Subsequent Year's Budget:				
Appropriation of Fund Balance	357,426			357,426
Purchases on Order	779,963			779,963
<i>Total Assigned</i>	1,137,389			1,137,389
Unassigned (deficits):	2,913,405	(2,900,000)	(59,189)	(45,784)
<i>Total Fund Balances</i>	<u>\$ 4,050,794</u>	<u>\$ (2,900,000)</u>	<u>\$ 12,513,776</u>	<u>\$ 13,664,570</u>

The assigned fund balance in the General Fund represents encumbrances or commitments to pay for items placed on order that are not included on the balance sheet as a liability.

NOTE 20 – SUBSEQUENT EVENT

On March 15, 2016, the voting residents of Elyria, approved a new five (5) year .50% temporary income tax effective July 1, 2016 through June 30, 2021. As outlined in Resolution No. R2015-18, Elyria City Council has earmarked the proceeds of this new tax for the repair and resurfacing of residential streets and infrastructure, the hiring of additional police officers and the purchase of new equipment for the Elyria Police Department, other capital needs of the City including projects for the Elyria City Parks & Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City.

On May 26, 2016, the City issued \$12,600,000 of one-year general obligation bond anticipation notes. Of these notes, \$2,800,000 along with \$100,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Energy Conservation notes, \$1,600,000 along with \$300,000 of existing monies in the City's Sanitation Fund was used to retire the previously issued Refuse Packer notes, \$900,000 will be used to improve the City's Storm Water Management System and the remaining \$7,300,000 will be used to improve the City's Sanitary Sewer System. These new notes issued on May 26, 2016 will mature on May 26, 2017 and bear interest at the net interest rate of 1.033% with a coupon rate of 1.125% per year, payable at maturity.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional Plan
 Last Two Years (1)

	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.1403390%	0.1403390%
City's Proportionate Share of the Net Pension Liability	\$16,926,452	\$16,544,140
City's Covered Payroll	\$17,754,458	\$17,221,157
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	95.39%	96.07%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Two Years (1)

	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.5770683%	0.5770683%
City's Proportionate Share of the Net Pension Liability	\$29,894,545	\$29,894,545
City's Covered Payroll	\$11,570,769	\$11,089,983
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	258.36%	269.56%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	73.00%

(1) Information prior to 2013 is not available.

Amounts presented as of the City's measurement date which is the prior fiscal year end.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Public Employees Retirement System - Traditional Plan
 Last Three Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$ 1,964,588	\$ 2,062,488	\$ 2,179,377
Contributions in Relation to the Contractually Required Contribution	<u>(1,964,588)</u>	<u>(2,062,488)</u>	<u>(2,179,377)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered-Employee Payroll	\$ 16,371,567	\$ 17,187,399	\$ 16,764,438
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund
 Last Ten Years

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually Required Contribution	\$ 2,209,100	\$ 2,419,811	\$ 1,953,293	\$ 1,605,893
Contributions in Relation to the Contractually Required Contribution	<u>(2,209,100)</u>	<u>(2,419,811)</u>	<u>(1,953,293)</u>	<u>(1,605,893)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City Covered-Employee Payroll	\$ 11,016,883	\$ 11,570,769	\$ 11,089,983	\$ 10,809,613
Contributions as a Percentage of Covered-Employee Payroll	20.05%	20.91%	17.61%	14.86%

City of Elyria, Ohio
 Required Supplementary Information
 Schedule of City Contributions
 Ohio Police and Fire Pension Fund
 Last Ten Years

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 1,564,165	\$ 1,456,702	\$ 1,505,358	\$ 1,594,947	\$ 1,543,560	\$ 1,449,038
<u>(1,564,165)</u>	<u>(1,456,702)</u>	<u>(1,505,358)</u>	<u>(1,594,947)</u>	<u>(1,543,560)</u>	<u>(1,449,038)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$ 10,523,523	\$ 9,863,722	\$ 10,197,560	\$ 11,361,041	\$ 10,413,025	\$ 10,377,820
14.86%	14.77%	14.76%	14.04%	14.82%	13.96%

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program ("C.H.I.P.") Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Muni Court Technology

To account for revenue received from fees on court cases that are restricted for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are restricted for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are restricted for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are restricted for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are restricted for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are restricted for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are restricted for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are restricted for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is restricted for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City’s neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City’s neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are restricted for use on court probation.

DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

CAPITAL PROJECTS FUNDS (continued)

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

Middle Avenue Improvement

To account for monies restricted for improvements to be made to Middle Avenue.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 227,854	\$ 86,273	\$ 48,786	\$ 49,355	\$	\$ 649,813	\$ 29,017
Investments							
Accounts receivable							
Rehabilitation loans receivable							1,881,217
Accrued interest receivable							
Due from other governments	825,198	66,907	27,248	27,248	51,146	69,750	
Income tax receivable							
Property tax receivable			209,973	209,973			
Other local tax receivable						70,399	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 1,053,052</u>	<u>\$ 153,180</u>	<u>\$ 286,007</u>	<u>\$ 286,576</u>	<u>\$ 51,146</u>	<u>\$ 789,962</u>	<u>\$ 1,910,234</u>
LIABILITIES							
Accounts payable	\$ 18,609	\$	\$	\$	\$	\$	\$ 91,634
Contracts payable						4,876	63,697
Accrued wages and benefits	31,320				4,658		8,110
Due to other funds							68,965
Total liabilities	<u>49,929</u>				<u>4,658</u>	<u>4,876</u>	<u>232,406</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes			236,295	236,295			
Unavailable revenues - special assessments							
Unavailable revenues - other	579,624	46,996			62,001		
Total deferred inflows of resources	<u>579,624</u>	<u>46,996</u>	<u>236,295</u>	<u>236,295</u>	<u>62,001</u>		
FUND BALANCES							
Nonspendable							
Restricted	423,499	106,184	49,712	50,281			1,677,828
Committed						785,086	
Assigned							
Unassigned					(15,513)		
Total fund balances (deficit)	<u>423,499</u>	<u>106,184</u>	<u>49,712</u>	<u>50,281</u>	<u>(15,513)</u>	<u>785,086</u>	<u>1,677,828</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,053,052</u>	<u>\$ 153,180</u>	<u>\$ 286,007</u>	<u>\$ 286,576</u>	<u>\$ 51,146</u>	<u>\$ 789,962</u>	<u>\$ 1,910,234</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue						
	CHIP Grant	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$ 21,576	\$ 1,804,045	\$ 3,021	\$ 186,695	\$	\$ 30,004	\$ 26,676
Investments							
Accounts receivable				10,282	7,587	31,305	250
Rehabilitation loans receivable	2,479,549						
Accrued interest receivable		395					
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable		515,043					
Total assets	<u>\$ 2,501,125</u>	<u>\$ 2,319,483</u>	<u>\$ 3,021</u>	<u>\$ 196,977</u>	<u>\$ 7,587</u>	<u>\$ 61,309</u>	<u>\$ 26,926</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$ 5,000	\$	\$	\$
Contracts payable							
Accrued wages and benefits	1,122				4,420		
Due to other funds							
Total liabilities	<u>1,122</u>			<u>5,000</u>	<u>4,420</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other		515,043					
Total deferred inflows of resources		<u>515,043</u>					
FUND BALANCES							
Nonspendable							
Restricted	2,500,003		3,021				
Committed		1,804,440		191,977	3,167	61,309	26,926
Assigned							
Unassigned							
Total fund balances (deficit)	<u>2,500,003</u>	<u>1,804,440</u>	<u>3,021</u>	<u>191,977</u>	<u>3,167</u>	<u>61,309</u>	<u>26,926</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,501,125</u>	<u>\$ 2,319,483</u>	<u>\$ 3,021</u>	<u>\$ 196,977</u>	<u>\$ 7,587</u>	<u>\$ 61,309</u>	<u>\$ 26,926</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Heath Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 92,888	\$ 30,589	\$ 51,719	\$ 1,854	\$ 47,951	\$ 5,100	\$ 7,806
Investments							
Accounts receivable	3,046	2,014	6,393				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments					4,060		
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 95,934</u>	<u>\$ 32,603</u>	<u>\$ 58,112</u>	<u>\$ 1,854</u>	<u>\$ 52,011</u>	<u>\$ 5,100</u>	<u>\$ 7,806</u>
LIABILITIES							
Accounts payable	\$ 630	\$	\$	\$	\$	\$	\$
Contracts payable		2,330					
Accrued wages and benefits			1,348	997	428		
Due to other funds							
Total liabilities	<u>630</u>	<u>2,330</u>	<u>1,348</u>	<u>997</u>	<u>428</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other					4,060		
Total deferred inflows of resources					<u>4,060</u>		
FUND BALANCES							
Nonspendable							
Restricted				857	47,523		
Committed	95,304	30,273	56,764			5,100	7,806
Assigned							
Unassigned							
Total fund balances (deficit)	<u>95,304</u>	<u>30,273</u>	<u>56,764</u>	<u>857</u>	<u>47,523</u>	<u>5,100</u>	<u>7,806</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 95,934</u>	<u>\$ 32,603</u>	<u>\$ 58,112</u>	<u>\$ 1,854</u>	<u>\$ 52,011</u>	<u>\$ 5,100</u>	<u>\$ 7,806</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,210	\$ 5,681	\$ 56,048	\$ 15,130	\$ 207,338	\$ 33,863	\$ 756,999
Investments					206,412		
Accounts receivable	2,274				4,236	209	
Rehabilitation loans receivable							
Accrued interest receivable					395		
Due from other governments							
Income tax receivable							928,948
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 3,484</u>	<u>\$ 5,681</u>	<u>\$ 56,048</u>	<u>\$ 15,130</u>	<u>\$ 418,381</u>	<u>\$ 34,072</u>	<u>\$ 1,685,947</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$ 19,654
Contracts payable							8,493
Accrued wages and benefits	722	118					97,274
Due to other funds							
Total liabilities	<u>722</u>	<u>118</u>					<u>125,421</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							385,873
Total deferred inflows of resources							<u>385,873</u>
FUND BALANCES							
Nonspendable							
Restricted			56,048	15,130	418,381	34,072	
Committed	2,762	5,563					1,174,653
Assigned							
Unassigned							
Total fund balances (deficit)	<u>2,762</u>	<u>5,563</u>	<u>56,048</u>	<u>15,130</u>	<u>418,381</u>	<u>34,072</u>	<u>1,174,653</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,484</u>	<u>\$ 5,681</u>	<u>\$ 56,048</u>	<u>\$ 15,130</u>	<u>\$ 418,381</u>	<u>\$ 34,072</u>	<u>\$ 1,685,947</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue					
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
ASSETS						
Equity in pooled cash and cash equivalents	\$ 23	\$ 132	\$ 171,571	\$ 7,298	\$ 2,938	\$ 32,181
Investments						
Accounts receivable						
Rehabilitation loans receivable						
Accrued interest receivable						
Due from other governments						18,890
Income tax receivable						
Property tax receivable						
Other local tax receivable						
Special assessments receivable						
Tax increment financing payments receivable						
Total assets	<u>\$ 23</u>	<u>\$ 132</u>	<u>\$ 171,571</u>	<u>\$ 7,298</u>	<u>\$ 2,938</u>	<u>\$ 51,071</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$
Contracts payable						
Accrued wages and benefits			1,037	703		24
Due to other funds						
Total liabilities			<u>1,037</u>	<u>703</u>		<u>24</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						
Unavailable revenues - special assessments						
Unavailable revenues - other						
Total deferred inflows of resources						
FUND BALANCES						
Nonspendable						
Restricted	23	132	170,534	6,595	2,938	51,047
Committed						
Assigned						
Unassigned						
Total fund balances (deficit)	<u>23</u>	<u>132</u>	<u>170,534</u>	<u>6,595</u>	<u>2,938</u>	<u>51,047</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 23</u>	<u>\$ 132</u>	<u>\$ 171,571</u>	<u>\$ 7,298</u>	<u>\$ 2,938</u>	<u>\$ 51,071</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue				Total Special Revenue Funds
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	
ASSETS					
Equity in pooled cash and cash equivalents	\$ 1	\$	\$ 228	\$ 134,709	\$ 4,826,372
Investments					206,412
Accounts receivable				3,336	70,932
Rehabilitation loans receivable					4,360,766
Accrued interest receivable					790
Due from other governments					1,090,447
Income tax receivable					928,948
Property tax receivable					419,946
Other local tax receivable					70,399
Special assessments receivable					
Tax increment financing payments receivable					515,043
Total assets	<u>\$ 1</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 138,045</u>	<u>\$ 12,490,055</u>
LIABILITIES					
Accounts payable	\$	\$	\$	\$ 650	\$ 136,177
Contracts payable					79,396
Accrued wages and benefits				646	152,927
Due to other funds	12,504	2,500			83,969
Total liabilities	<u>12,504</u>	<u>2,500</u>		<u>1,296</u>	<u>452,469</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes					472,590
Unavailable revenues - special assessments					
Unavailable revenues - other					1,593,597
Total deferred inflows of resources					<u>2,066,187</u>
FUND BALANCES					
Nonspendable					
Restricted			228		5,614,036
Committed				136,749	4,387,879
Assigned					
Unassigned	(12,503)	(2,500)			(30,516)
Total fund balances (deficit)	<u>(12,503)</u>	<u>(2,500)</u>	<u>228</u>	<u>136,749</u>	<u>9,971,399</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 138,045</u>	<u>\$ 12,490,055</u>

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Debt Service Fund			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 426,763	\$ 5,083	\$ 431,846	\$ 10,218	\$ 1,337	\$ 5,675	\$ 42,157
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	199,820		199,820			296,281	
Income tax receivable							
Property tax receivable	1,539,807		1,539,807				
Other local tax receivable							
Special assessments receivable	126,886		126,886				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,293,276</u>	<u>\$ 5,083</u>	<u>\$ 2,298,359</u>	<u>\$ 10,236</u>	<u>\$ 1,337</u>	<u>\$ 301,956</u>	<u>\$ 42,157</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable						327,287	
Accrued wages and benefits							
Due to other funds						372	
Total liabilities						<u>327,659</u>	
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes	1,732,832		1,732,832				
Unavailable revenues - special assessments	126,886		126,886				
Unavailable revenues - other							
Total deferred inflows of resources	<u>1,859,718</u>		<u>1,859,718</u>				
FUND BALANCES							
Nonspendable							
Restricted	433,558	5,083	438,641				
Committed				10,236	1,337		42,157
Unassigned						(25,703)	
Total fund balances (deficit)	<u>433,558</u>	<u>5,083</u>	<u>438,641</u>	<u>10,236</u>	<u>1,337</u>	<u>(25,703)</u>	<u>42,157</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,293,276</u>	<u>\$ 5,083</u>	<u>\$ 2,298,359</u>	<u>\$ 10,236</u>	<u>\$ 1,337</u>	<u>\$ 301,956</u>	<u>\$ 42,157</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds		Cemetery Trust
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 16,940	\$	\$ 76,327	\$ 38,635	\$ 5,373,180
Investments			1,529,870	1,529,870	492,293	2,228,575
Accounts receivable						70,932
Rehabilitation loans receivable						4,360,766
Accrued interest receivable				18	941	1,749
Due from other governments				296,281		1,586,548
Income tax receivable						928,948
Property tax receivable						1,959,753
Other local tax receivable						70,399
Special assessments receivable						126,886
Tax increment financing payments receivable						515,043
Total assets	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 1,529,870</u>	<u>\$ 1,902,496</u>	<u>\$ 531,869</u>	<u>\$ 17,222,779</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$ 136,177
Contracts payable				327,287		406,683
Accrued wages and benefits						152,927
Due to other funds	2,970			3,342		87,311
Total liabilities	<u>2,970</u>			<u>330,629</u>		<u>783,098</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						2,205,422
Unavailable revenues - special assessments						126,886
Unavailable revenues - other						1,593,597
Total deferred inflows of resources						<u>3,925,905</u>
FUND BALANCES						
Nonspendable					531,869	531,869
Restricted						6,052,677
Committed		16,940	1,529,870	1,600,540		5,988,419
Unassigned	(2,970)			(28,673)		(59,189)
Total fund balances (deficit)	<u>(2,970)</u>	<u>16,940</u>	<u>1,529,870</u>	<u>1,571,867</u>	<u>531,869</u>	<u>12,513,776</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 1,529,870</u>	<u>\$ 1,902,496</u>	<u>\$ 531,869</u>	<u>\$ 17,222,779</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	
REVENUES							
Taxes:							
Property	\$	\$	\$ 211,891	\$ 211,891	\$	\$	\$
Income							
Other						879,834	
Tax increment financing payments							
Intergovernmental revenues	1,767,513	143,311	32,616	32,616	205,595		642,536
Charges for service	14,241				1,885		
Licenses and permits							
Interest earnings							
Special assessments							
Fines and forfeitures							
Contributions							
Miscellaneous revenues							1,133
Total revenues	<u>1,781,754</u>	<u>143,311</u>	<u>244,507</u>	<u>244,507</u>	<u>207,480</u>	<u>879,834</u>	<u>643,669</u>
EXPENDITURES							
Current:							
Public safety	459,182		179,525	204,524			
Health					276,248		
Culture and recreation							
Community environment							655,725
Highways and streets	1,457,557	406,665				5,137	
General government							
Capital outlay						34,755	110,322
Debt service:							
Principal retirement			43,333	21,667		417,658	
Interest and fiscal charges			11,725	5,863		52,717	
Total expenditures	<u>1,916,739</u>	<u>406,665</u>	<u>234,583</u>	<u>232,054</u>	<u>276,248</u>	<u>510,267</u>	<u>766,047</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(134,985)</u>	<u>(263,354)</u>	<u>9,924</u>	<u>12,453</u>	<u>(68,768)</u>	<u>369,567</u>	<u>(122,378)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	312,000	175,000					
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets	2,055						
Total other financing sources (uses)	<u>314,055</u>	<u>175,000</u>					
Net change in fund balances	179,070	(88,354)	9,924	12,453	(68,768)	369,567	(122,378)
Fund balances (deficit) - beginning	244,429	194,538	39,788	37,828	53,255	415,519	1,800,206
Fund balances (deficit) - ending	<u>\$ 423,499</u>	<u>\$ 106,184</u>	<u>\$ 49,712</u>	<u>\$ 50,281</u>	<u>\$ (15,513)</u>	<u>\$ 785,086</u>	<u>\$ 1,677,828</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue						
	CHIP Grant	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments		903,479					
Intergovernmental revenues	182,617						
Charges for service							
Licenses and permits							
Interest earnings		1,008					
Special assessments							
Fines and forfeitures				156,893	210,335	480,001	1,611
Contributions							
Miscellaneous revenues	372						
Total revenues	<u>182,989</u>	<u>904,487</u>		<u>156,893</u>	<u>210,335</u>	<u>480,001</u>	<u>1,611</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment	143,505	148,791					
Highways and streets							
General government				124,920	241,853		1,888
Capital outlay							
Debt service:							
Principal retirement		215,000				395,000	
Interest and fiscal charges		102,615				130,380	
Total expenditures	<u>143,505</u>	<u>466,406</u>		<u>124,920</u>	<u>241,853</u>	<u>525,380</u>	<u>1,888</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,484</u>	<u>438,081</u>		<u>31,973</u>	<u>(31,518)</u>	<u>(45,379)</u>	<u>(277)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in					25,000		
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)					<u>25,000</u>		
Net change in fund balances	39,484	438,081		31,973	(6,518)	(45,379)	(277)
Fund balances (deficit) - beginning	2,460,519	1,366,359	3,021	160,004	9,685	106,688	27,203
Fund balances (deficit) - ending	<u>\$ 2,500,003</u>	<u>\$ 1,804,440</u>	<u>\$ 3,021</u>	<u>\$ 191,977</u>	<u>\$ 3,167</u>	<u>\$ 61,309</u>	<u>\$ 26,926</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues					43,246		
Charges for service							
Licenses and permits				41,481		200	1,050
Interest earnings							
Special assessments							
Fines and forfeitures	47,013	30,426	93,983				
Contributions							
Miscellaneous revenues							
Total revenues	<u>47,013</u>	<u>30,426</u>	<u>93,983</u>	<u>41,481</u>	<u>43,246</u>	<u>200</u>	<u>1,050</u>
EXPENDITURES							
Current:							
Public safety							
Health				48,761	36,062		
Culture and recreation							
Community environment							
Highways and streets							
General government	47,096	25,046	114,165				
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>47,096</u>	<u>25,046</u>	<u>114,165</u>	<u>48,761</u>	<u>36,062</u>		
Excess (deficiency) of revenues over (under) expenditures	<u>(83)</u>	<u>5,380</u>	<u>(20,182)</u>	<u>(7,280)</u>	<u>7,184</u>	<u>200</u>	<u>1,050</u>
OTHER FINANCING SOURCES (USES)							
Transfers in				7,000			
Transfers out			(18,000)				
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)			<u>(18,000)</u>	<u>7,000</u>			
Net change in fund balances	(83)	5,380	(38,182)	(280)	7,184	200	1,050
Fund balances (deficit) - beginning	95,387	24,893	94,946	1,137	40,339	4,900	6,756
Fund balances (deficit) - ending	<u>\$ 95,304</u>	<u>\$ 30,273</u>	<u>\$ 56,764</u>	<u>\$ 857</u>	<u>\$ 47,523</u>	<u>\$ 5,100</u>	<u>\$ 7,806</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							3,395,952
Other							
Tax increment financing payments							
Intergovernmental revenues							28,272
Charges for service							
Licenses and permits		3,759					
Interest earnings					5,635		33
Special assessments							
Fines and forfeitures	36,332		81,974	7,795	83,465	2,896	
Contributions							
Miscellaneous revenues							12,367
Total revenues	<u>36,332</u>	<u>3,759</u>	<u>81,974</u>	<u>7,795</u>	<u>89,100</u>	<u>2,896</u>	<u>3,436,624</u>
EXPENDITURES							
Current:							
Public safety			79,125				3,261,878
Health		4,388					
Culture and recreation							
Community environment							
Highways and streets							
General government	56,907				34,562		
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>56,907</u>	<u>4,388</u>	<u>79,125</u>		<u>34,562</u>		<u>3,261,878</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,575)</u>	<u>(629)</u>	<u>2,849</u>	<u>7,795</u>	<u>54,538</u>	<u>2,896</u>	<u>174,746</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	18,000						
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							6,100
Total other financing sources (uses)	<u>18,000</u>						<u>6,100</u>
Net change in fund balances	(2,575)	(629)	2,849	7,795	54,538	2,896	180,846
Fund balances (deficit) - beginning	5,337	6,192	53,199	7,335	363,843	31,176	993,807
Fund balances (deficit) - ending	<u>\$ 2,762</u>	<u>\$ 5,563</u>	<u>\$ 56,048</u>	<u>\$ 15,130</u>	<u>\$ 418,381</u>	<u>\$ 34,072</u>	<u>\$ 1,174,653</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues						90,346	
Charges for service				78,997			54
Licenses and permits							
Interest earnings							
Special assessments							
Fines and forfeitures							
Contributions	3,205		59,954				
Miscellaneous revenues							
Total revenues	<u>3,205</u>		<u>59,954</u>	<u>78,997</u>		<u>90,346</u>	<u>54</u>
EXPENDITURES							
Current:							
Public safety							
Health				89,819			
Culture and recreation	5,536		126,452				
Community environment						39,081	14,716
Highways and streets							
General government							
Capital outlay			44,628	63,554			
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>5,536</u>		<u>171,080</u>	<u>153,373</u>		<u>39,081</u>	<u>14,716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,331)</u>		<u>(111,126)</u>	<u>(74,376)</u>		<u>51,265</u>	<u>(14,662)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in				72,245			
Transfers out							
Issuance of long-term bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)				<u>72,245</u>			
Net change in fund balances	(2,331)		(111,126)	(2,131)		51,265	(14,662)
Fund balances (deficit) - beginning	2,354	132	281,660	8,726	2,938	(218)	2,159
Fund balances (deficit) - ending	<u>\$ 23</u>	<u>\$ 132</u>	<u>\$ 170,534</u>	<u>\$ 6,595</u>	<u>\$ 2,938</u>	<u>\$ 51,047</u>	<u>\$ (12,503)</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Coastal Management Grant	Special Revenue Energy Efficiency Block Grant	Special Probation	Total Special Revenue
REVENUES				
Taxes:				
Property	\$	\$	\$	\$ 423,782
Income				3,395,952
Other				879,834
Tax increment financing payments				903,479
Intergovernmental revenues				3,168,668
Charges for service				95,177
Licenses and permits				46,490
Interest earnings				6,676
Special assessments				
Fines and forfeitures			45,006	1,277,730
Contributions				63,159
Miscellaneous revenues				13,872
Total revenues			45,006	10,274,819
EXPENDITURES				
Current:				
Public safety				4,184,234
Health				455,278
Culture and recreation				131,988
Community environment				1,001,818
Highways and streets				1,869,359
General government			53,342	699,779
Capital outlay				253,259
Debt service:				
Principal retirement				1,092,658
Interest and fiscal charges				303,300
Total expenditures			53,342	9,991,673
Excess (deficiency) of revenues over (under) expenditures			(8,336)	283,146
OTHER FINANCING SOURCES (USES)				
Transfers in				609,245
Transfers out			(25,000)	(43,000)
Issuance of long-term bonds				
Payment of bond proceeds to escrow agent				
Premiums from sale of notes / bonds				
Bond discount				
Proceeds from construction loans				
Gain from sale of capital assets				8,155
Total other financing sources (uses)			(25,000)	574,400
Net change in fund balances			(33,336)	857,546
Fund balances (deficit) - beginning	(2,500)	228	170,085	9,113,853
Fund balances (deficit) - ending	\$ (2,500)	\$ 228	\$ 136,749	\$ 9,971,399

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 1,560,066	\$	\$ 1,560,066	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	448,992		448,992			352,421	
Charges for service							
Licenses and permits							
Interest earnings							
Special assessments		46,521	46,521				
Fines and forfeitures							
Contributions				8,550			
Miscellaneous revenues	4,885		4,885				
Total revenues	<u>2,013,943</u>	<u>46,521</u>	<u>2,060,464</u>	<u>8,550</u>		<u>352,421</u>	
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	168,599		168,599				
Capital outlay				9,000		383,427	57,346
Debt service:							
Principal retirement	1,206,905	45,000	1,251,905				
Interest and fiscal charges	421,517	2,700	424,217				
Total expenditures	<u>1,797,021</u>	<u>47,700</u>	<u>1,844,721</u>	<u>9,000</u>		<u>383,427</u>	<u>57,346</u>
Excess (deficiency) of revenues over (under) expenditures	<u>216,922</u>	<u>(1,179)</u>	<u>215,743</u>	<u>(450)</u>		<u>(31,006)</u>	<u>(57,346)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out	(400,000)		(400,000)				
Issuance of long-term bonds	5,615,000		5,615,000				
Payment of bond proceeds to escrow agent	(6,082,793)		(6,082,793)				
Premiums from sale of notes / bonds	606,479		606,479				
Bond discount							
Proceeds from construction loans							57,346
Gain from sale of capital assets							
Total other financing sources (uses)	<u>(261,314)</u>		<u>(261,314)</u>				<u>57,346</u>
Net change in fund balances	(44,392)	(1,179)	(45,571)	(450)		(31,006)	
Fund balances (deficit) - beginning	477,950	6,262	484,212	10,686	1,337	5,303	42,157
Fund balances (deficit) - ending	<u>\$ 433,558</u>	<u>\$ 5,083</u>	<u>\$ 438,641</u>	<u>\$ 10,236</u>	<u>\$ 1,337</u>	<u>\$ (25,703)</u>	<u>\$ 42,157</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Capital Projects				Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	Middle Avenue Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects		Cemetery Trust
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$ 1,983,848	
Income						3,395,952	
Other						879,834	
Tax increment financing payments						903,479	
Intergovernmental revenues		2,903,665			3,256,086	6,873,746	
Charges for service					8,863	104,040	
Licenses and permits						46,490	
Interest earnings				18,162	18,162	37,080	
Special assessments						46,521	
Fines and forfeitures						1,277,730	
Contributions					8,550	71,709	
Miscellaneous revenues						18,757	
Total revenues	<u>\$</u>	<u>\$ 2,903,665</u>	<u>\$</u>	<u>\$ 18,162</u>	<u>\$ 3,282,798</u>	<u>\$ 21,105</u>	<u>\$ 15,639,186</u>
EXPENDITURES							
Current:							
Public safety						4,184,234	
Health						455,278	
Culture and recreation						131,988	
Community environment						1,001,818	
Highways and streets						1,869,359	
General government				19,757	19,757	888,135	
Capital outlay		2,903,665		277,558	3,630,996	3,884,255	
Debt service:							
Principal retirement						2,344,563	
Interest and fiscal charges						727,517	
Total expenditures		<u>2,903,665</u>		<u>297,315</u>	<u>3,650,753</u>	<u>15,487,147</u>	
Excess (deficiency) of revenues over (under) expenditures				<u>(279,153)</u>	<u>(367,955)</u>	<u>21,105</u>	<u>152,039</u>
OTHER FINANCING SOURCES (USES)							
Transfers in						609,245	
Transfers out						(443,000)	
Issuance of long-term bonds						5,615,000	
Payment of bond proceeds to escrow agent						(6,082,793)	
Premiums from sale of notes / bonds						606,479	
Bond discount							
Proceeds from construction loans					57,346	57,346	
Gain from sale of capital assets						8,155	
Total other financing sources (uses)					<u>57,346</u>	<u>370,432</u>	
Net change in fund balances				(279,153)	(310,609)	21,105	522,471
Fund balances (deficit) - beginning	(2,970)		16,940	1,809,023	1,882,476	510,764	11,991,305
Fund balances (deficit) - ending	<u>\$ (2,970)</u>	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 1,529,870</u>	<u>\$ 1,571,867</u>	<u>\$ 531,869</u>	<u>\$ 12,513,776</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY CONSERVATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>ENERGY CONSERVATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Energy Conservation				
Debt service - principal retirement	\$ 2,900,000	\$ 2,900,000	\$ 2,900,000	\$
Total Energy Conservation	2,900,000	2,900,000	2,900,000	
TOTAL COMMUNITY ENVIRONMENT	2,900,000	2,900,000	2,900,000	
TOTAL EXPENDITURES	2,900,000	2,900,000	2,900,000	
Net change in fund balance	(2,900,000)	(2,900,000)	(2,900,000)	
OTHER FINANCING SOURCES				
Proceeds of notes	2,900,000	2,900,000	2,900,000	
TOTAL OTHER FINANCING SOURCES	2,900,000	2,900,000	2,900,000	
Net change in fund balance				
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,765,000	\$ 1,765,000	\$ 1,774,006	\$ 9,006
Special assessments			14,241	14,241
Miscellaneous revenues	40,000	40,000	22,203	(17,797)
TOTAL REVENUES	1,805,000	1,805,000	1,810,450	5,450
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	273,518	271,088	261,092	9,996
Fringe benefits	95,120	97,550	97,077	473
Operation and maintenance	139,900	139,900	135,936	3,964
Total Traffic Lights	508,538	508,538	494,105	14,433
TOTAL PUBLIC SAFETY	508,538	508,538	494,105	14,433
HIGHWAYS AND STREETS				
Street				
Personal services	996,830	961,530	898,164	63,366
Fringe benefits	301,773	337,073	331,161	5,912
Operation and maintenance	387,640	387,640	317,329	70,311
Total Street	1,686,243	1,686,243	1,546,654	139,589
TOTAL HIGHWAYS AND STREETS	1,686,243	1,686,243	1,546,654	139,589
TOTAL EXPENDITURES	2,194,781	2,194,781	2,040,759	154,022
Excess (deficiency) of revenues over expenditures	(389,781)	(389,781)	(230,309)	159,472
OTHER FINANCING SOURCES				
Transfers-in	312,000	312,000	312,000	
Other financing sources			8,339	
TOTAL OTHER FINANCING SOURCES	312,000	312,000	320,339	
Net change in fund balance	(77,781)	(77,781)	90,030	167,811
Adjustment for prior year encumbrances	45,733	45,733	45,733	
FUND BALANCE AT BEGINNING OF YEAR	38,521	38,521	38,521	
FUND BALANCE AT END OF YEAR	\$ 6,473	\$ 6,473	\$ 174,284	\$ 167,811

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 143,500	\$ 143,500	\$ 143,838	\$ 338
TOTAL REVENUES	<u>143,500</u>	<u>143,500</u>	<u>143,838</u>	<u>338</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	494,862	494,862	450,617	44,245
Total State Highway	<u>494,862</u>	<u>494,862</u>	<u>450,617</u>	<u>44,245</u>
TOTAL HIGHWAYS AND STREETS	<u>494,862</u>	<u>494,862</u>	<u>450,617</u>	<u>44,245</u>
TOTAL EXPENDITURES	<u>494,862</u>	<u>494,862</u>	<u>450,617</u>	<u>44,245</u>
Excess (deficiency) of revenues over expenditures	<u>(351,362)</u>	<u>(351,362)</u>	<u>(306,779)</u>	<u>44,583</u>
OTHER FINANCING SOURCES				
Transfers-in	175,000	175,000	175,000	
Other financing sources			26,510	26,510
TOTAL OTHER FINANCING SOURCES	<u>175,000</u>	<u>175,000</u>	<u>201,510</u>	<u>26,510</u>
Net change in fund balance	(176,362)	(176,362)	(105,269)	71,093
Adjustment for prior year encumbrances	39,039	39,039	39,039	
FUND BALANCE AT BEGINNING OF YEAR	<u>137,323</u>	<u>137,323</u>	<u>137,323</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 71,093</u>	<u>\$ 71,093</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 216,500	\$ 216,500	\$ 211,783	\$ (4,717)
Intergovernmental revenues	25,000	25,000	32,616	7,616
TOTAL REVENUES	241,500	241,500	244,399	2,899
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	175,000	175,000	175,000	
Operation and maintenance	5,300	5,300	4,525	775
Debt service - principal retirement	43,334	43,334	43,333	1
Interest	21,666	11,725	11,725	
Total Fire Pension	245,300	235,359	234,583	776
TOTAL PUBLIC SAFETY	245,300	235,359	234,583	776
TOTAL EXPENDITURES	245,300	235,359	234,583	776
Net change in fund balance	(3,800)	6,141	9,816	3,675
FUND BALANCE AT BEGINNING OF YEAR	38,970	38,970	38,970	
FUND BALANCE AT END OF YEAR	\$ 35,170	\$ 45,111	\$ 48,786	\$ 3,675

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 216,500	\$ 216,500	\$ 211,783	\$ (4,717)
Intergovernmental revenues	25,000	25,000	32,616	7,616
TOTAL REVENUES	241,500	241,500	244,399	2,899
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	200,000	200,000	200,000	
Operation and maintenance	5,300	5,300	4,523	777
Debt service - principal retirement	11,726	21,667	21,667	
Interest	5,682	5,863	5,863	
Total Police Pension	222,708	232,830	232,053	777
TOTAL PUBLIC SAFETY	222,708	232,830	232,053	777
TOTAL EXPENDITURES	222,708	232,830	232,053	777
Net change in fund balance	18,792	8,670	12,346	3,676
FUND BALANCE AT BEGINNING OF YEAR	37,009	37,009	37,009	
FUND BALANCE AT END OF YEAR	\$ 55,801	\$ 45,679	\$ 49,355	\$ 3,676

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 7,700	\$ 7,700	\$ 38,758	\$ 31,058
Charges for services	295,284	274,708	197,973	(76,735)
TOTAL REVENUES	302,984	282,408	236,731	(45,677)
EXPENDITURES				
HEALTH				
Child and Family Health Services				
Personal services	52,636	60,936	59,760	1,176
Fringe benefits	15,051	16,680	16,356	324
Operation and maintenance	31,889	31,889	31,359	530
Total Child and Family Health Services	99,576	109,505	107,475	2,030
Infant Mortality Program				
Personal services	97,791	96,491	92,043	4,448
Fringe benefits	48,149	32,520	29,875	2,645
Operation and maintenance	30,897	30,897	24,869	6,028
Total Infant Mortality Program	176,837	159,908	146,786	13,122
Community Readiness Initiative				
Personal services	7,448	7,448	4,445	3,003
Fringe benefits	1,740	1,740	1,342	398
Total Community Readiness Initiative	9,188	9,188	5,787	3,401
Public Health Emergency Preparedness				
Personal services	24,928	14,928	11,188	3,740
Fringe benefits	6,039	3,279	2,103	1,176
Operation and maintenance	12,583	12,583	7,829	4,754
Total Public Health Emergency Preparedness	43,550	30,790	21,120	9,670
TOTAL HEALTH	329,151	309,391	281,168	28,223
TOTAL EXPENDITURES	329,151	309,391	281,168	28,223
Net change in fund balance	(26,167)	(26,983)	(44,437)	(17,454)
Adjustment for prior year encumbrances	840	840	840	
FUND BALANCE AT BEGINNING OF YEAR	26,146	26,146	26,146	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 819	\$ 3	\$ (17,451)	\$ (17,454)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	MUNICIPAL MOTOR VEHICLE TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 856,000	\$ 856,000	\$ 873,822	\$ 17,822
Miscellaneous revenues			5,000	5,000
TOTAL REVENUES	<u>856,000</u>	<u>856,000</u>	<u>878,822</u>	<u>22,822</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Operation and maintenance	2,900	2,900	461	2,439
Capital outlay	766,111	766,111	491,691	274,420
Principal retirement	417,659	417,659	417,658	1
Interest	52,717	52,717	52,717	
Total Municipal Motor Vehicle Tax	<u>1,239,387</u>	<u>1,239,387</u>	<u>962,527</u>	<u>276,860</u>
TOTAL HIGHWAYS & STREETS	<u>1,239,387</u>	<u>1,239,387</u>	<u>962,527</u>	<u>276,860</u>
TOTAL EXPENDITURES	<u>1,239,387</u>	<u>1,239,387</u>	<u>962,527</u>	<u>276,860</u>
Net change in fund balance	(383,387)	(383,387)	(83,705)	299,682
Adjustment for prior year encumbrances	169,415	169,415	169,415	
FUND BALANCE AT BEGINNING OF YEAR	<u>213,972</u>	<u>213,972</u>	<u>213,972</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 299,682</u>	<u>\$ 299,682</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,131,633	\$ 1,109,317	\$ 639,978	\$ (469,339)
Miscellaneous revenues	12,000	12,000	26,033	14,033
TOTAL REVENUES	<u>1,143,633</u>	<u>1,121,317</u>	<u>666,011</u>	<u>(455,306)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	60,627	73,127	72,884	243
Fringe benefits	17,695	24,337	23,922	415
Operation and maintenance	47,601	42,494	12,531	29,963
Total Administration	<u>125,923</u>	<u>139,958</u>	<u>109,337</u>	<u>30,621</u>
Economic Development				
Operation and maintenance	102,225	102,225	8,988	93,237
Total Economic Development	<u>102,225</u>	<u>102,225</u>	<u>8,988</u>	<u>93,237</u>
Public Facilities				
Capital outlay	221,798	221,798	174,648	47,150
Total Public Facilities	<u>221,798</u>	<u>221,798</u>	<u>174,648</u>	<u>47,150</u>
Rehab/Operations				
Personal services	64,769	59,769	58,089	1,680
Fringe benefits	24,543	20,543	19,027	1,516
Operation and maintenance	164,120	164,120	145,535	18,585
Total Rehab/Operations	<u>253,432</u>	<u>244,432</u>	<u>222,651</u>	<u>21,781</u>
Code Enforcement				
Personal services	171,116	129,481	126,169	3,312
Fringe benefits	60,904	54,654	53,801	853
Total Code Enforcement	<u>232,020</u>	<u>184,135</u>	<u>179,970</u>	<u>4,165</u>
Public Service				
Personal services	27,246	33,941	33,087	854
Fringe benefits	10,116	10,116	9,759	357
Operation and maintenance	36,138	76,448	37,190	39,258
Total Public Service	<u>73,500</u>	<u>120,505</u>	<u>80,036</u>	<u>40,469</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,008,898</u>	<u>1,013,053</u>	<u>775,630</u>	<u>237,423</u>
TOTAL EXPENDITURES	<u>1,008,898</u>	<u>1,013,053</u>	<u>775,630</u>	<u>237,423</u>
Excess (deficiency) of revenues over expenditures	134,735	108,264	(109,619)	(217,883)

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	BLOCK GRANT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Advances- in			68,965	68,965
Advances - out	(41,937)	(41,937)	(41,937)	
TOTAL OTHER FINANCING SOURCES (USES)	(41,937)	(41,937)	27,028	68,965
Net change in fund balance	92,798	66,327	(82,591)	(148,918)
Adjustment for prior year encumbrances	93,226	93,226	93,226	
FUND (DEFICIT) AT BEGINNING OF YEAR	(93,225)	(93,225)	(93,225)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 92,799	\$ 66,328	\$ (82,590)	\$ (148,918)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 205,912	\$ 205,912	\$ 182,617	\$ (23,295)
Charges for services			71	71
Miscellaneous revenues			22,525	22,525
TOTAL REVENUES	205,912	205,912	205,213	(699)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	15,140	28,182	28,097	85
Fringe benefits	4,720	8,236	8,084	152
Operation and maintenance	132,212	192,011	189,114	2,897
Total Chip Grant	152,072	228,429	225,295	3,134
TOTAL COMMUNITY ENVIRONMENT	152,072	228,429	225,295	3,134
Net change in fund balance	53,840	(22,517)	(20,082)	2,435
Adjustment for prior year encumbrances	53,840	53,840	53,840	
FUND (DEFICIT) AT BEGINNING OF YEAR	(18,337)	(18,337)	(18,337)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 89,343	\$ 12,986	\$ 15,421	\$ 2,435

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	CHESTNUT COMMONS TAX INCREMENT FINANCING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Taxes	\$ 973,000	\$ 903,400	\$ 903,479	\$ 79
TOTAL REVENUES	<u>973,000</u>	<u>903,400</u>	<u>903,479</u>	<u>79</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	1,061,458	1,061,458	148,791	912,667
Debt service - principal retirement	215,000	215,000	215,000	
Interest	102,615	102,615	102,615	
Total Chestnut Commons Permanent Imp.	<u>1,379,073</u>	<u>1,379,073</u>	<u>466,406</u>	<u>912,667</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,379,073</u>	<u>1,379,073</u>	<u>466,406</u>	<u>912,667</u>
TOTAL EXPENDITURES	<u>1,379,073</u>	<u>1,379,073</u>	<u>466,406</u>	<u>912,667</u>
Net change in fund balance	(406,073)	(475,673)	437,073	912,746
FUND BALANCE AT BEGINNING OF YEAR	<u>1,366,972</u>	<u>1,366,972</u>	<u>1,366,972</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 960,899</u>	<u>\$ 891,299</u>	<u>\$ 1,804,045</u>	<u>\$ 912,746</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 170,000	\$ 159,660	\$ 159,658	\$ (2)
TOTAL REVENUES	<u>170,000</u>	<u>159,660</u>	<u>159,658</u>	<u>(2)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	58,500	58,500	41,907	16,593
Fringe benefits	20,011	20,011	14,532	5,479
Operation and maintenance	118,500	118,500	87,460	31,040
Total Muni Court Technology	<u>197,011</u>	<u>197,011</u>	<u>143,899</u>	<u>53,112</u>
TOTAL GENERAL GOVERNMENT	<u>197,011</u>	<u>197,011</u>	<u>143,899</u>	<u>53,112</u>
TOTAL EXPENDITURES	<u>197,011</u>	<u>197,011</u>	<u>143,899</u>	<u>53,112</u>
Net change in fund balance	(27,011)	(37,351)	15,759	53,110
Adjustments for prior year encumbrances	3,248	3,248	3,248	
FUND BALANCE AT BEGINNING OF YEAR	<u>155,316</u>	<u>155,316</u>	<u>155,316</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 131,553</u>	<u>\$ 121,213</u>	<u>\$ 174,323</u>	<u>\$ 53,110</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 215,000	\$ 215,000	\$ 211,726	\$ (3,274)
TOTAL REVENUES	<u>215,000</u>	<u>215,000</u>	<u>211,726</u>	<u>(3,274)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	158,251	187,606	186,477	1,129
Fringe benefits	42,909	52,182	51,839	343
Operation and maintenance	30,250	29,850	15,596	14,254
Total Muni Court Security	<u>231,410</u>	<u>269,638</u>	<u>253,912</u>	<u>15,726</u>
TOTAL GENERAL GOVERNMENT	<u>231,410</u>	<u>269,638</u>	<u>253,912</u>	<u>15,726</u>
TOTAL EXPENDITURES	<u>231,410</u>	<u>269,638</u>	<u>253,912</u>	<u>15,726</u>
Excess (deficiency) of revenues over expenditures	(16,410)	(54,638)	(42,186)	12,452
OTHER FINANCING SOURCES				
Transfers-in	7,100	44,376	25,000	(19,376)
TOTAL OTHER FINANCING SOURCES	<u>7,100</u>	<u>44,376</u>	<u>25,000</u>	<u>(19,376)</u>
Net change in fund balance	(9,310)	(10,262)	(17,186)	(6,924)
Adjustments for prior year encumbrances	1,432	1,432	1,432	
FUND BALANCE AT BEGINNING OF YEAR	<u>8,830</u>	<u>8,830</u>	<u>8,830</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 952</u>	<u>\$</u>	<u>\$ (6,924)</u>	<u>\$ (6,924)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 525,000	\$ 525,000	\$ 488,872	\$ (36,128)
TOTAL REVENUES	<u>525,000</u>	<u>525,000</u>	<u>488,872</u>	<u>(36,128)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	300,000	395,000	395,000	
Interest	<u>288,879</u>	<u>130,381</u>	<u>130,380</u>	<u>1</u>
Total Muni Court Constr/Imp	<u>588,879</u>	<u>525,381</u>	<u>525,380</u>	<u>1</u>
TOTAL GENERAL GOVERNMENT	<u>588,879</u>	<u>525,381</u>	<u>525,380</u>	<u>1</u>
TOTAL EXPENDITURES	<u>588,879</u>	<u>525,381</u>	<u>525,380</u>	<u>1</u>
Net change in fund balances	(63,879)	(381)	(36,508)	(36,127)
FUND BALANCE AT BEGINNING OF YEAR	<u>66,502</u>	<u>66,502</u>	<u>66,502</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,623</u>	<u>\$ 66,121</u>	<u>\$ 29,994</u>	<u>\$ (36,127)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL PARKING FINES FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 2,200	\$ 2,200	\$ 1,546	\$ (654)
TOTAL REVENUES	2,200	2,200	1,546	(654)
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fines				
Operation and maintenance		1,000	79	921
Capital outlay		10,000	1,809	8,191
Total Special Parking Fines		11,000	1,888	9,112
TOTAL GENERAL GOVERNMENT		11,000	1,888	9,112
TOTAL EXPENDITURES		11,000	1,888	9,112
Net change in fund balance	2,200	(8,800)	(342)	8,458
FUND BALANCE AT BEGINNING OF YEAR	27,018	27,018	27,018	
FUND BALANCE AT END OF YEAR	\$ 29,218	\$ 18,218	\$ 26,676	\$ 8,458

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 51,000	\$ 51,000	\$ 47,865	\$ (3,135)
TOTAL REVENUES	<u>51,000</u>	<u>51,000</u>	<u>47,865</u>	<u>(3,135)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	29,025	29,025	20,764	8,261
Fringe benefits	10,287	10,287	7,497	2,790
Operation and maintenance	41,450	41,450	26,978	14,472
Total Legal Research & Court Comp.	<u>80,762</u>	<u>80,762</u>	<u>55,239</u>	<u>25,523</u>
TOTAL GENERAL GOVERNMENT	<u>80,762</u>	<u>80,762</u>	<u>55,239</u>	<u>25,523</u>
TOTAL EXPENDITURES	<u>80,762</u>	<u>80,762</u>	<u>55,239</u>	<u>25,523</u>
Net change in fund balance	(29,762)	(29,762)	(7,374)	22,388
Adjustments for prior year encumbrances	560	560	560	
FUND BALANCE AT BEGINNING OF YEAR	<u>93,824</u>	<u>93,824</u>	<u>93,824</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 64,622</u>	<u>\$ 64,622</u>	<u>\$ 87,010</u>	<u>\$ 22,388</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 30,000	\$ 30,000	\$ 30,964	\$ 964
TOTAL REVENUES	<u>30,000</u>	<u>30,000</u>	<u>30,964</u>	<u>964</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	29,400	29,400	28,456	944
Total Special Court Maintenance	<u>29,400</u>	<u>29,400</u>	<u>28,456</u>	<u>944</u>
TOTAL GENERAL GOVERNMENT	<u>29,400</u>	<u>29,400</u>	<u>28,456</u>	<u>944</u>
TOTAL EXPENDITURES	<u>29,400</u>	<u>29,400</u>	<u>28,456</u>	<u>944</u>
Net change in fund balance	600	600	2,508	1,908
Adjustments for prior year encumbrances	3,620	3,620	3,620	
FUND BALANCE AT BEGINNING OF YEAR	<u>22,131</u>	<u>22,131</u>	<u>22,131</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 26,351</u></u>	<u><u>\$ 26,351</u></u>	<u><u>\$ 28,259</u></u>	<u><u>\$ 1,908</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 97,000	\$ 97,000	\$ 95,761	\$ (1,239)
TOTAL REVENUES	<u>97,000</u>	<u>97,000</u>	<u>95,761</u>	<u>(1,239)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	76,972	77,922	77,695	227
Fringe benefits	35,250	38,491	38,379	112
Operation and maintenance	2,800	2,800	1,936	864
Total Special Collections	<u>115,022</u>	<u>119,213</u>	<u>118,010</u>	<u>1,203</u>
TOTAL GENERAL GOVERNMENT	<u>115,022</u>	<u>119,213</u>	<u>118,010</u>	<u>1,203</u>
TOTAL EXPENDITURES	<u>115,022</u>	<u>119,213</u>	<u>118,010</u>	<u>1,203</u>
Excess (deficiency) of revenues over expenditures	(18,022)	(22,213)	(22,249)	(36)
OTHER FINANCING (USES)				
Advances out		(18,000)	(18,000)	
TOTAL OTHER FINANCING (USES)		<u>(18,000)</u>	<u>(18,000)</u>	
Net change in fund balance	(18,022)	(40,213)	(40,249)	(36)
Adjustments for prior year encumbrances	1,602	1,602	1,602	
FUND BALANCE AT BEGINNING OF YEAR	<u>90,366</u>	<u>90,366</u>	<u>90,366</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 73,946</u>	<u>\$ 51,755</u>	<u>\$ 51,719</u>	<u>\$ (36)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	FOOD SERVICE OPERATIONS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 40,000	\$ 41,480	\$ 41,481	\$ 1
TOTAL REVENUES	<u>40,000</u>	<u>41,480</u>	<u>41,481</u>	<u>1</u>
EXPENDITURES				
HEALTH				
Food Service				
Personal services	33,827	37,399	37,294	105
Fringe benefits	11,185	13,000	12,864	136
Operation and maintenance	5,605	692	340	352
Total Food Service	<u>50,617</u>	<u>51,091</u>	<u>50,498</u>	<u>593</u>
TOTAL HEALTH	<u>50,617</u>	<u>51,091</u>	<u>50,498</u>	<u>593</u>
TOTAL EXPENDITURES	<u>50,617</u>	<u>51,091</u>	<u>50,498</u>	<u>593</u>
Excess (deficiency) of revenues over expenditures	(10,617)	(9,611)	(9,017)	594
OTHER FINANCING SOURCES				
Advances- in	7,000	7,000	7,000	
TOTAL OTHER FINANCING SOURCES	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	
Net change in fund balance	(3,617)	(2,611)	(2,017)	594
FUND BALANCE AT BEGINNING OF YEAR	<u>3,871</u>	<u>3,871</u>	<u>3,871</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 254</u>	<u>\$ 1,260</u>	<u>\$ 1,854</u>	<u>\$ 594</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>DENTAL HEALTH GRANT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 65,400	\$ 52,900	\$ 52,901	\$ 1
TOTAL REVENUES	<u>65,400</u>	<u>52,900</u>	<u>52,901</u>	<u>1</u>
EXPENDITURES				
HEALTH				
Dental Sealant Program				
Personal services	33,735	33,735	27,412	6,323
Fringe benefits	6,141	6,141	4,989	1,152
Operation and maintenance	34,600	34,600	4,581	30,019
Total Dental Sealant Program	<u>74,476</u>	<u>74,476</u>	<u>36,982</u>	<u>37,494</u>
TOTAL HEALTH	<u>74,476</u>	<u>74,476</u>	<u>36,982</u>	<u>37,494</u>
TOTAL EXPENDITURES	<u>74,476</u>	<u>74,476</u>	<u>36,982</u>	<u>37,494</u>
Net change in fund balance	(9,076)	(21,576)	15,919	37,495
Adjustments for prior year encumbrances	300	300	300	
FUND BALANCE AT BEGINNING OF YEAR	<u>31,732</u>	<u>31,732</u>	<u>31,732</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 22,956</u>	<u>\$ 10,456</u>	<u>\$ 47,951</u>	<u>\$ 37,495</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Licenses and permits	\$ _____	\$ _____	\$ 200
TOTAL REVENUES	_____	_____	200
Net change in fund balance			200
FUND BALANCE AT BEGINNING OF YEAR	4,900	4,900	4,900
FUND BALANCE AT END OF YEAR	\$ 4,900	\$ 4,900	\$ 5,100

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Licenses and permits	\$ _____	\$ _____	\$ 1,050
	_____	_____	1,050
TOTAL REVENUES			1,050
Net change in fund balance			1,050
FUND BALANCE AT BEGINNING OF YEAR	6,756	6,756	6,756
FUND BALANCE AT END OF YEAR	\$ 6,756	\$ 6,756	\$ 7,806
			\$ 1,050

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 43,000	\$ 46,453	\$ 37,162	\$ (9,291)
TOTAL REVENUES	<u>43,000</u>	<u>46,453</u>	<u>37,162</u>	<u>(9,291)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	40,434	45,734	45,187	547
Fringe benefits	7,360	8,340	8,224	116
Operating & maintenance	6,625	6,625	5,239	1,386
Total Special Traffic Magistrate	<u>54,419</u>	<u>60,699</u>	<u>58,650</u>	<u>2,049</u>
TOTAL GENERAL GOVERNMENT	<u>54,419</u>	<u>60,699</u>	<u>58,650</u>	<u>2,049</u>
TOTAL EXPENDITURES	<u>54,419</u>	<u>60,699</u>	<u>58,650</u>	<u>2,049</u>
Excess (deficiency) of revenues over expenditures	(11,419)	(14,246)	(21,488)	(7,242)
OTHER FINANCING SOURCES				
Transfers- in	10,000	10,000	18,000	8,000
TOTAL OTHER FINANCING SOURCES	<u>10,000</u>	<u>10,000</u>	<u>18,000</u>	<u>8,000</u>
Net change in fund balance	(1,419)	(4,246)	(3,488)	758
Adjustments for prior year encumbrances	873	873	873	
FUND BALANCE AT BEGINNING OF YEAR	<u>3,373</u>	<u>3,373</u>	<u>3,373</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,827</u>	<u>\$ -</u>	<u>\$ 758</u>	<u>\$ 758</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SWIMMING POOL INSPECTION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 4,200	\$ 4,200	\$ 3,759	\$ (441)
TOTAL REVENUES	<u>4,200</u>	<u>4,200</u>	<u>3,759</u>	<u>(441)</u>
EXPENDITURES				
HEALTH				
Swimming Pool Inspection				
Personal services	2,927	3,325	3,291	34
Fringe benefits	1,235	1,185	1,092	93
Operation and maintenance		114	114	
Total Swimming Pool Inspection	<u>4,162</u>	<u>4,624</u>	<u>4,497</u>	<u>127</u>
TOTAL HEALTH	<u>4,162</u>	<u>4,624</u>	<u>4,497</u>	<u>127</u>
TOTAL EXPENDITURES	<u>4,162</u>	<u>4,624</u>	<u>4,497</u>	<u>127</u>
Net change in fund balance	38	(424)	(738)	(314)
Adjustments for prior year encumbrances	216	216	216	
FUND BALANCE AT BEGINNING OF YEAR	<u>6,246</u>	<u>6,246</u>	<u>6,246</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 6,500</u>	<u>\$ 6,038</u>	<u>\$ 5,724</u>	<u>\$ (314)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	LAW ENFORCEMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 31,000	\$ 81,900	\$ 81,974	\$ 74
TOTAL REVENUES	<u>31,000</u>	<u>81,900</u>	<u>81,974</u>	<u>74</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	50,600	81,510	79,125	2,385
Capital outlay	<u>32,900</u>	<u>8,990</u>	<u></u>	<u>8,990</u>
Total Law Enforcement	<u>83,500</u>	<u>90,500</u>	<u>79,125</u>	<u>11,375</u>
TOTAL PUBLIC SAFETY	<u>83,500</u>	<u>90,500</u>	<u>79,125</u>	<u>11,375</u>
TOTAL EXPENDITURES	<u>83,500</u>	<u>90,500</u>	<u>79,125</u>	<u>11,375</u>
Net change in fund balance	(52,500)	(8,600)	2,849	11,449
Adjustments for prior year encumbrances	4,460	4,460	4,460	
FUND BALANCE AT BEGINNING OF YEAR	<u>48,739</u>	<u>48,739</u>	<u>48,739</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 699</u>	<u>\$ 44,599</u>	<u>\$ 56,048</u>	<u>\$ 11,449</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

MANDATORY DRUG FINE FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Fines and forfeitures	\$ 1,500	\$ 7,700	\$ 7,795	\$ 95
TOTAL REVENUES	1,500	7,700	7,795	95
EXPENDITURES				
PUBLIC SAFETY				
Mandatory Drug Fine				
Operation and maintenance	5,000	5,000		5,000
Total Mandatory Drug Fine	5,000	5,000		5,000
TOTAL PUBLIC SAFETY	5,000	5,000		5,000
TOTAL EXPENDITURES	5,000	5,000		5,000
Excess (deficiency) of revenues over expenditures	(3,500)	2,700	7,795	5,095
FUND BALANCE AT BEGINNING OF YEAR	7,335	7,335	7,335	
FUND BALANCE AT END OF YEAR	\$ 3,835	\$ 10,035	\$ 15,130	\$ 5,095

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Fines and forfeitures	\$ 88,000	\$ 81,800	\$ 72,227	\$ (9,573)
Intergovernmental revenues			10,953	10,953
Interest earnings			3,154	3,154
TOTAL REVENUES	<u>88,000</u>	<u>81,800</u>	<u>86,334</u>	<u>4,534</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	190,000	190,000	37,687	152,313
Total Indigent Drivers Alcohol Treatment	<u>190,000</u>	<u>190,000</u>	<u>37,687</u>	<u>152,313</u>
TOTAL GENERAL GOVERNMENT	<u>190,000</u>	<u>190,000</u>	<u>37,687</u>	<u>152,313</u>
TOTAL EXPENDITURES	<u>190,000</u>	<u>190,000</u>	<u>37,687</u>	<u>152,313</u>
Net change in fund balance	(102,000)	(108,200)	48,647	156,847
FUND BALANCE AT BEGINNING OF YEAR	<u>360,506</u>	<u>360,506</u>	<u>360,506</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 258,506</u>	<u>\$ 252,306</u>	<u>\$ 409,153</u>	<u>\$ 156,847</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

ALCOHOL ENFORCEMENT AND EDUCATION FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Fines and forfeitures	\$ _____	\$ 3,300	\$ 3,322
TOTAL REVENUES	_____	3,300	3,322
Net change in fund balance		3,300	3,322
FUND BALANCE AT BEGINNING OF YEAR	30,541	30,541	30,541
FUND BALANCE AT END OF YEAR	\$ 30,541	\$ 33,841	\$ 33,863
	_____	_____	22

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,220,000	\$ 3,410,000	\$ 3,413,812	\$ 3,812
Intergovernmental revenues	55,000	20,400	20,412	12
Interest earnings			33	33
Miscellaneous revenues	40,000	61,600	61,665	65
TOTAL REVENUES	3,315,000	3,492,000	3,495,922	3,922
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,529,533	2,346,283	2,307,819	38,464
Fringe benefits	812,907	841,157	826,293	14,864
Operation and maintenance	423,900	469,984	443,430	26,554
Capital outlay		80,000	75,923	4,077
Total Police Levy	3,766,340	3,737,424	3,653,465	83,959
TOTAL PUBLIC SAFETY	3,766,340	3,737,424	3,653,465	83,959
TOTAL EXPENDITURES	3,766,340	3,737,424	3,653,465	83,959
Excess (deficiency) of revenues over expenditures	(451,340)	(245,424)	(157,543)	87,881
OTHER FINANCING SOURCES				
Other financing sources	125,000	155,800	155,825	25
TOTAL OTHER FINANCING SOURCES	125,000	155,800	155,825	25
Net change in fund balance	(326,340)	(89,624)	(1,718)	87,906
Adjustment for prior year encumbrances	58,484	58,484	58,484	
FUND BALANCE AT BEGINNING OF YEAR	630,098	630,098	630,098	
FUND BALANCE AT END OF YEAR	\$ 362,242	\$ 598,958	\$ 686,864	\$ 87,906

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	WAGNER TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Contributions	\$ 4,000	\$ 3,205	\$ 3,205	\$
TOTAL REVENUES	<u>4,000</u>	<u>3,205</u>	<u>3,205</u>	
EXPENDITURES				
CULTURE AND RECREATION				
Wagner Trust				
Operating and maintenance	<u>6,000</u>	<u>6,000</u>	<u>5,535</u>	<u>465</u>
Total Wagner Trust	<u>6,000</u>	<u>6,000</u>	<u>5,535</u>	<u>465</u>
TOTAL CULTURE AND RECREATION	<u>6,000</u>	<u>6,000</u>	<u>5,535</u>	<u>465</u>
TOTAL EXPENDITURES	<u>6,000</u>	<u>6,000</u>	<u>5,535</u>	<u>465</u>
Net change in fund balance	(2,000)	(2,795)	(2,330)	465
FUND BALANCE AT BEGINNING OF YEAR	<u>2,353</u>	<u>2,353</u>	<u>2,353</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 353</u>	<u>\$ (442)</u>	<u>\$ 23</u>	<u>\$ 465</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Contributions	\$ 55,000	\$ 59,900	\$ 59,954	\$ 54
TOTAL REVENUES	<u>55,000</u>	<u>59,900</u>	<u>59,954</u>	<u>54</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	80,000	51,525	45,640	5,885
Fringe benefits	5,550	19,785	17,876	1,909
Operation and maintenance	85,670	85,670	75,886	9,784
Capital outlay	40,000	40,000	40,000	
Total Findley Trust	<u>211,220</u>	<u>196,980</u>	<u>179,402</u>	<u>17,578</u>
TOTAL CULTURE AND RECREATION	<u>211,220</u>	<u>196,980</u>	<u>179,402</u>	<u>17,578</u>
TOTAL EXPENDITURES	<u>211,220</u>	<u>196,980</u>	<u>179,402</u>	<u>17,578</u>
Net change in fund balance	(156,220)	(137,080)	(119,448)	17,632
Adjustment for prior year encumbrances	8,849	8,849	8,849	
FUND BALANCE AT BEGINNING OF YEAR	<u>274,335</u>	<u>274,335</u>	<u>274,335</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 126,964</u>	<u>\$ 146,104</u>	<u>\$ 163,736</u>	<u>\$ 17,632</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 78,000	\$ 81,327	\$ 78,997	\$ (2,330)
TOTAL REVENUES	78,000	81,327	78,997	(2,330)
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	23,210	26,110	25,822	288
Fringe benefits	7,898	8,423	8,282	141
Operation and maintenance	64,375	65,745	57,979	7,766
Capital outlay	65,000	63,630	63,555	75
Total Cemetery Maintenance and Improvement	160,483	163,908	155,638	8,270
TOTAL HEALTH	160,483	163,908	155,638	8,270
TOTAL EXPENDITURES	160,483	163,908	155,638	8,270
Excess (deficiency) of revenues over expenditures	(82,483)	(82,581)	(76,641)	5,940
OTHER FINANCING SOURCES				
Transfer-in	72,245	72,245	72,245	
TOTAL OTHER FINANCING SOURCES	72,245	72,245	72,245	
Net change in fund balance	(10,238)	(10,336)	(4,396)	5,940
Adjustment for prior year encumbrances	1,175	1,175	1,175	
FUND BALANCE AT BEGINNING OF YEAR	9,163	9,163	9,163	
FUND BALANCE AT END OF YEAR	\$ 100	\$ 2	\$ 5,942	\$ 5,940

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 60,055	\$ 117,344	\$ 90,186	\$ (27,158)
Miscellaneous revenues			161	161
TOTAL REVENUES	<u>60,055</u>	<u>117,344</u>	<u>90,347</u>	<u>(26,997)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stability				
Personal services	1,430	3,138	2,754	384
Fringe benefits	498	1,790	1,298	492
Operation and maintenance	445	445	427	18
Total Neighborhood Stability	<u>2,373</u>	<u>5,373</u>	<u>4,479</u>	<u>894</u>
Neighborhood Stabilization - Rehab				
Operation and maintenance	11,912	11,912	2,055	9,857
Total Neighborhood Stabilization - Rehab	<u>11,912</u>	<u>11,912</u>	<u>2,055</u>	<u>9,857</u>
Neighborhood Stabilization - Demolition				
Operation and maintenance	5,124	59,459	30,155	29,304
Total Neighborhood Stabilization - Demolition	<u>5,124</u>	<u>59,459</u>	<u>30,155</u>	<u>29,304</u>
Neighborhood Stabilization - Land Bank				
Operation and maintenance	21,737	21,737	5,756	15,981
Total Neighborhood Stabilization - Land Bank	<u>21,737</u>	<u>21,737</u>	<u>5,756</u>	<u>15,981</u>
TOTAL COMMUNITY ENVIRONMENT	<u>41,146</u>	<u>98,481</u>	<u>42,445</u>	<u>56,036</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
TOTAL EXPENDITURES	41,146	98,481	42,445	56,036
Excess (deficiency) of revenues over expenditures	18,909	18,863	47,902	29,039
OTHER FINANCING (USES)				
Other financing sources			551	551
TOTAL OTHER FINANCING (USES)			551	551
Net change in fund balance	18,909	18,863	48,453	29,590
Adjustment for prior year encumbrances	3,096	3,096	3,096	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	(21,959)	(21,959)	(21,959)	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 46</u>	<u>\$</u>	<u>\$ 29,590</u>	<u>\$ 29,590</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>NEIGHBORHOOD STABILIZATION PROGRAM 3 FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Miscellaneous revenues	\$ 20,000	\$ 20,000	\$ 54	\$ (19,946)
TOTAL REVENUES	<u>20,000</u>	<u>20,000</u>	<u>54</u>	<u>(19,946)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
NSP 3 - Demolition				
Operation and maintenance	<u>20,000</u>	<u>31,183</u>	<u>30,466</u>	<u>717</u>
Total NSP 3 - Demolition	<u>20,000</u>	<u>31,183</u>	<u>30,466</u>	<u>717</u>
NSP 3 - Administration				
Operation and maintenance	<u></u>	<u>1,299</u>	<u>491</u>	<u>808</u>
Total NSP 3 - Administration	<u></u>	<u>1,299</u>	<u>491</u>	<u>808</u>
TOTAL COMMUNITY ENVIRONMENT	<u>20,000</u>	<u>32,482</u>	<u>30,957</u>	<u>1,525</u>
TOTAL EXPENDITURES	<u>20,000</u>	<u>32,482</u>	<u>30,957</u>	<u>1,525</u>
Excess (deficiency) of revenues over expenditures		(12,482)	(30,903)	(18,421)
OTHER FINANCING SOURCES				
Advances in			12,504	12,504
Other financing sources	<u></u>	<u>10,323</u>	<u>16,241</u>	<u>5,918</u>
TOTAL OTHER FINANCING SOURCES	<u></u>	<u>10,323</u>	<u>28,745</u>	<u>18,422</u>
Net change in fund balance		(2,159)	(2,158)	1
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>2,159</u>	<u>2,159</u>	<u>2,159</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2,159</u>	<u>\$</u>	<u>\$ 1</u>	<u>\$ 1</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 46,096	\$ (3,904)
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>46,096</u>	<u>(3,904)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	32,426	32,426	25,239	7,187
Fringe benefits	11,154	11,154	9,591	1,563
Operating & maintenance	29,650	29,650	22,744	6,906
Total Special Probation	<u>73,230</u>	<u>73,230</u>	<u>57,574</u>	<u>15,656</u>
TOTAL GENERAL GOVERNMENT	<u>73,230</u>	<u>73,230</u>	<u>57,574</u>	<u>15,656</u>
TOTAL EXPENDITURES	<u>73,230</u>	<u>73,230</u>	<u>57,574</u>	<u>15,656</u>
Excess (deficiency) of revenues over expenditures	(23,230)	(23,230)	(11,478)	11,752
OTHER FINANCING (USES)				
Advances - out		(25,000)	(25,000)	
TOTAL OTHER FINANCING (USES)		<u>(25,000)</u>	<u>(25,000)</u>	
Net change in fund balance	(23,230)	(48,230)	(36,478)	11,752
Adjustment for prior year encumbrances	11,282	11,282	11,282	
FUND BALANCE AT BEGINNING OF YEAR	<u>159,905</u>	<u>159,905</u>	<u>159,905</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 147,957</u>	<u>\$ 122,957</u>	<u>\$ 134,709</u>	<u>\$ 11,752</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,563,000	\$ 1,559,250	\$ 1,559,269	\$ 19
Intergovernmental revenues	330,000	448,900	448,992	92
Miscellaneous revenues		4,800	4,885	85
TOTAL REVENUES	1,893,000	2,012,950	2,013,146	196
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	72,000	72,000	50,159	21,841
Principal retirement	1,500,450	1,606,905	1,606,905	
Interest	368,741	421,517	421,517	
Total General Bond Retirement	1,941,191	2,100,422	2,078,581	21,841
TOTAL DEBT SERVICE	1,941,191	2,100,422	2,078,581	21,841
TOTAL EXPENDITURES	1,941,191	2,100,422	2,078,581	21,841
Excess (deficiency) of revenues over expenditures	(48,191)	(87,472)	(65,435)	22,037
OTHER FINANCING SOURCES				
Proceeds of note premiums		20,247	20,247	
TOTAL OTHER FINANCING SOURCES		20,247	20,247	
Net change in fund balance	(48,191)	(67,225)	(45,188)	22,037
FUND BALANCE AT BEGINNING OF YEAR	471,951	471,951	471,951	
FUND BALANCE AT END OF YEAR	\$ 423,760	\$ 404,726	\$ 426,763	\$ 22,037

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Special assessments	\$ 49,100	\$ 42,800	\$ 46,521	\$ 3,721
TOTAL REVENUES	<u>49,100</u>	<u>42,800</u>	<u>46,521</u>	<u>3,721</u>
EXPENDITURES				
DEBT SERVICE				
Special Assessment Bond Retirement				
Operation and maintenance	5,000			
Principal retirement	45,000	45,000	45,000	
Interest	2,700	2,700	2,700	
Total Special Assessment Bond Retirement	<u>52,700</u>	<u>47,700</u>	<u>47,700</u>	
TOTAL DEBT SERVICE	<u>52,700</u>	<u>47,700</u>	<u>47,700</u>	
TOTAL EXPENDITURES	<u>52,700</u>	<u>47,700</u>	<u>47,700</u>	
Net change in fund balance	(3,600)	(4,900)	(1,179)	3,721
FUND BALANCE AT BEGINNING OF YEAR	<u>6,262</u>	<u>6,262</u>	<u>6,262</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2,662</u>	<u>\$ 1,362</u>	<u>\$ 5,083</u>	<u>\$ 3,721</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	PARKS IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Contributions	8,000	\$ 8,000	\$ 8,550	\$ 550
TOTAL REVENUES	<u>8,000</u>	<u>8,000</u>	<u>8,550</u>	<u>550</u>
EXPENDITURES				
CULTURE AND RECREATION				
Parks Improvement				
Capital outlay		9,000	9,000	
Total Parks Improvement		<u>9,000</u>	<u>9,000</u>	
TOTAL CULTURE AND RECREATION		<u>9,000</u>	<u>9,000</u>	
TOTAL EXPENDITURES		<u>9,000</u>	<u>9,000</u>	
Net change in fund balance	8,000	(1,000)	(450)	550
FUND BALANCE AT BEGINNING OF YEAR	<u>10,668</u>	<u>10,668</u>	<u>10,668</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 18,668</u>	<u>\$ 9,668</u>	<u>\$ 10,218</u>	<u>\$ 550</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

CASCADE/ELYWOOD FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
Net change in fund balance			
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337
FUND BALANCE AT END OF YEAR	\$ 1,337	\$ 1,337	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	STATE ISSUE II CAPITAL PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 420,900	\$ 420,900	\$ 56,140	\$ (364,760)
TOTAL REVENUES	<u>420,900</u>	<u>420,900</u>	<u>56,140</u>	<u>(364,760)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Lake Ave. Improvement (Erie to Oak)				
Capital outlay		332,900	314,939	17,961
Total Lake Ave. Improvement (Erie to Oak)		<u>332,900</u>	<u>314,939</u>	<u>17,961</u>
Abbe Rd. Culvert Repair				
Capital outlay		88,000	56,140	31,860
Total Abbe Rd. Culvert Repair		<u>88,000</u>	<u>56,140</u>	<u>31,860</u>
TOTAL HIGHWAYS AND STREETS		<u>420,900</u>	<u>371,079</u>	<u>49,821</u>
TOTAL EXPENDITURES		<u>420,900</u>	<u>371,079</u>	<u>49,821</u>
Excess (deficiency) of revenues over expenditures			(314,939)	(314,939)
FUND BALANCE AT BEGINNING OF YEAR	<u>22,616</u>	<u>22,616</u>	<u>22,616</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 22,616</u>	<u>\$ 22,616</u>	<u>\$ (292,323)</u>	<u>\$ (314,939)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	BRIDGE PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Ford Road Bridge				
Capital outlay	\$ 25,646	\$ 25,646	\$	\$ 25,646
Total Ford Road Bridge	<u>25,646</u>	<u>25,646</u>	<u></u>	<u>25,646</u>
TOTAL COMMUNITY ENVIRONMENT	<u>25,646</u>	<u>25,646</u>	<u></u>	<u>25,646</u>
TOTAL EXPENDITURES	<u>25,646</u>	<u>25,646</u>	<u></u>	<u>25,646</u>
Excess (deficiency) of revenues over expenditures	(25,646)	(25,646)		25,646
FUND BALANCE AT BEGINNING OF YEAR	<u>42,157</u>	<u>42,157</u>	<u>42,157</u>	<u></u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 16,511</u>	<u>\$ 16,511</u>	<u>\$ 42,157</u>	<u>\$ 25,646</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MIDDLE AVENUE IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	MIDDLE AVENUE IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 3,312,100	\$ 3,312,100	\$ 2,903,665	\$ (408,435)
TOTAL REVENUES	<u>3,312,100</u>	<u>3,312,100</u>	<u>2,903,665</u>	<u>(408,435)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Middle Avenue Improvement				
Capital outlay	<u>3,312,100</u>	<u>3,312,100</u>	<u>2,903,665</u>	<u>408,435</u>
Total Middle Avenue Improvement	<u>3,312,100</u>	<u>3,312,100</u>	<u>2,903,665</u>	<u>408,435</u>
TOTAL COMMUNITY ENVIRONMENT	<u>3,312,100</u>	<u>3,312,100</u>	<u>2,903,665</u>	<u>408,435</u>
TOTAL EXPENDITURES	<u>3,312,100</u>	<u>3,312,100</u>	<u>2,903,665</u>	<u>408,435</u>
Net change in fund balance				
Adjustment for prior year encumbrances				
FUND BALANCE AT BEGINNING OF YEAR	_____	_____	_____	_____
FUND BALANCE AT END OF YEAR	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	INSURANCE DEMUTUALIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 3,000	\$ 3,000	\$ 18,162	\$ 15,162
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>18,162</u>	<u>15,162</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Capital outlay	<u>1,808,647</u>	<u>1,808,647</u>	<u>883,004</u>	<u>925,643</u>
Total	<u>1,808,647</u>	<u>1,808,647</u>	<u>883,004</u>	<u>925,643</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,808,647</u>	<u>1,808,647</u>	<u>883,004</u>	<u>925,643</u>
TOTAL EXPENDITURES	<u>1,808,647</u>	<u>1,808,647</u>	<u>883,004</u>	<u>925,643</u>
Net change in fund balance	(1,805,647)	(1,805,647)	(864,842)	940,805
Adjustment for prior year encumbrances	379,542	379,542	379,542	
FUND BALANCE AT BEGINNING OF YEAR	<u>1,429,481</u>	<u>1,429,481</u>	<u>1,429,481</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,376</u>	<u>\$ 3,376</u>	<u>\$ 944,181</u>	<u>\$ 940,805</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

	CEMETERY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$	\$	\$ 6,613	\$ 6,613
Interest earnings			6,836	6,836
TOTAL REVENUES			13,449	13,449
Net change in fund balance			13,449	13,449
FUND BALANCE AT BEGINNING OF YEAR	512,226	512,226	512,226	
FUND BALANCE AT END OF YEAR	\$ 512,226	\$ 512,226	\$ 525,675	\$ 13,449

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$		\$ 30,000	\$
Charges for service	12,790,500	10,141,987	12,436,925	2,294,938
Licenses and permits	1,000	1,000	785	(215)
Interest earnings			32,059	32,059
Special assessments	6,000	500	542	42
Fines and forfeitures	40,000	30,800	31,000	200
Miscellaneous revenues	50,000	74,000	74,410	410
TOTAL REVENUES	12,887,500	10,278,287	12,605,721	2,327,434
EXPENSES				
Public Utility Services				
Personal services	806,685	878,685	868,275	10,410
Fringe benefits	339,797	347,347	346,432	915
Operation and maintenance	478,492	464,992	430,332	34,660
Capital outlay		47,217	47,217	
Total Public Utilities	1,624,974	1,738,241	1,692,256	45,985
Water Pumping				
Personal services	1,241,456	1,293,456	1,286,778	6,678
Fringe benefits	458,720	476,240	474,231	2,009
Operation and maintenance	2,105,044	2,102,544	1,829,982	272,562
Capital outlay	580,385	580,385	565,057	15,328
Total Water Pumping	4,385,605	4,452,625	4,156,048	296,577
Water Distribution				
Personal services	760,494	700,994	665,167	35,827
Fringe benefits	227,279	236,779	228,401	8,378
Operation and maintenance	435,381	435,381	431,750	3,631
Capital outlay	187,035	187,035	186,182	853
Total Water Distribution	1,610,189	1,560,189	1,511,500	48,689
Water Miscellaneous				
Personal services	567,940	497,940	485,347	12,593
Fringe benefits	188,029	171,129	166,516	4,613
Operation and maintenance	441,600	441,600	386,594	55,006
Capital outlay	6,228,934	261,901	213,468	48,433
Debt service:				
Principal retirement	798,646	819,009	819,009	
Interest	995,961	972,561	972,503	58
Reimbursements	630,000	1,138,380	1,027,678	110,702
Total Water Miscellaneous	9,851,110	4,302,520	4,071,115	231,405
Water Capital				
Capital outlay	5,075,921	5,075,921	3,454,578	1,621,343
Total Water Capital		5,075,921	3,454,578	1,621,343
TOTAL EXPENSES	17,471,878	17,129,496	14,885,497	2,243,999
Operating loss	(4,584,378)	(6,851,209)	(2,279,776)	4,571,433

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WATER FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2015

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Other sources	780,000	780,000	665,287	(114,713)
TOTAL NONOPERATING REVENUES	780,000	780,000	665,287	(114,713)
Net change in fund equity	(3,804,378)	(6,071,209)	(1,614,489)	4,456,720
Adjustments for prior year encumbrances	2,149,994	2,149,994	2,149,994	
FUND EQUITY AT BEGINNING OF YEAR	11,337,112	11,337,112	11,337,112	
FUND EQUITY AT END OF YEAR	\$ 9,682,728	\$ 7,415,897	\$ 11,872,617	\$ 4,456,720

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 230,000	\$ 219,500	\$ 223,349	\$ 3,849
Miscellaneous revenues	90,000	137,000	140,698	3,698
TOTAL REVENUES	320,000	356,500	364,047	7,547
EXPENSES				
Special Parks and Recreation				
Personal services	176,464	156,464	152,901	3,563
Fringe benefits	59,003	47,003	40,898	6,105
Operation and maintenance	157,800	213,330	182,804	
Capital outlay	15,000	15,000	13,654	1,346
Total Special Parks and Recreation	408,267	431,797	390,257	11,014
TOTAL EXPENSES	408,267	431,797	390,257	11,014
Net change in fund equity	(88,267)	(75,297)	(26,210)	49,087
Adjustments for prior year encumbrances	2,173	2,173	2,173	
FUND EQUITY AT BEGINNING OF YEAR	151,712	151,712	151,712	
FUND EQUITY AT END OF YEAR	\$ 65,618	\$ 78,588	\$ 127,675	\$ 49,087

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 55,000	\$ 55,000	\$ 54,548	\$ (452)
Charges for services	4,345,000	4,345,000	4,473,597	128,597
Interest earnings			8,988	8,988
Miscellaneous revenues			2,246	2,246
TOTAL REVENUES	4,400,000	4,400,000	4,539,379	139,379
EXPENSES				
Recycling				
Operation and maintenance		79,483	37,344	42,139
Total Recycling		79,483	37,344	42,139
Sanitation				
Personal services	1,354,900	1,453,900	1,437,815	16,085
Fringe benefits	545,516	573,926	569,761	4,165
Operation and maintenance	1,824,250	1,803,250	1,732,585	70,665
Capital outlay	570,000	676,000	675,747	253
Debt service:				
Principal retirement	2,200,000	2,200,000	2,200,000	
Interest	14,300	14,300	14,260	40
Reimbursements	320,000	320,000	251,442	68,558
Total Sanitation	6,828,966	7,041,376	6,881,610	159,766
TOTAL EXPENSES	6,828,966	7,120,859	6,918,954	201,905
Operating loss	(2,428,966)	(2,720,859)	(2,379,575)	341,284
NONOPERATING REVENUES				
Proceeds of notes	1,900,000	1,900,000	1,900,000	
Other sources			2,261	2,261
TOTAL NONOPERATING REVENUES	1,900,000	1,900,000	1,902,261	2,261
Net change in fund equity	(528,966)	(820,859)	(477,314)	343,545
Adjustments for prior year encumbrances	182,060	182,060	182,060	
FUND EQUITY AT BEGINNING OF YEAR	2,697,661	2,697,661	2,697,661	
FUND EQUITY AT END OF YEAR	\$ 2,350,755	\$ 2,058,862	\$ 2,402,407	\$ 343,545

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 11,715,000	\$ 13,447,813	\$ 12,176,338	\$ (1,271,475)
Interest earnings	1,500		6,685	6,685
Special assessments	3,000	6,500	6,561	61
Miscellaneous revenues	17,000	37,400	37,400	
TOTAL REVENUES	11,736,500	13,491,713	12,226,984	(1,264,729)
EXPENSES				
Wastewater Pollution Control				
Personal services	3,222,497	3,172,497	3,118,343	54,154
Fringe benefits	1,242,567	1,242,567	1,193,823	48,744
Operation and maintenance	1,663,513	1,593,513	1,482,218	111,295
Capital outlay	534,014	534,014	421,631	112,383
Total Wastewater Pollution Control	6,662,591	6,542,591	6,216,015	326,576
Wastewater Pollution Control Miscellaneous				
Personal services	494,200	494,200	487,191	7,009
Fringe benefits	163,570	163,570	161,300	2,270
Operation and maintenance	4,061,042	4,031,042	844,618	3,186,424
Capital outlay	2,199,300	799,300	596,393	202,907
Debt service:				
Principal retirement	684,895	735,666	735,666	-
Interest	1,193,362	1,142,591	1,138,958	3,633
Reimbursement	1,300,000	1,280,000	1,098,193	181,807
Total Wastewater Pollution Control Miscellaneous	10,096,369	8,646,369	5,062,319	3,584,050
Wastewater Capital				
Capital outlay	7,383,175	7,383,175	5,146,386	2,236,789
Total Wastewater Capital	7,383,175	7,383,175	5,146,386	2,236,789
TOTAL EXPENSES	24,142,135	22,572,135	16,424,720	6,147,415
Operating loss	(12,405,635)	(9,080,422)	(4,197,736)	4,882,686

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds	2,600,000			
Proceeds from construction loans	860,569			
Other financing sources			17	17
			17	17
TOTAL NONOPERATING REVENUES	3,460,569		17	17
Net change in fund equity	(8,945,066)	(9,080,422)	(4,197,720)	4,882,703
Adjustments for prior year encumbrances	2,869,094	2,869,094	2,869,094	
FUND BALANCE AT BEGINNING OF YEAR	6,211,328	6,211,328	6,211,328	
FUND EQUITY AT END OF YEAR	\$ 135,356	\$	\$ 4,882,703	\$ 4,882,703

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2015

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 326,083	\$ 1,111,366	\$ 1,437,449
Total current assets	<u>326,083</u>	<u>1,111,366</u>	<u>1,437,449</u>
Total assets	<u>326,083</u>	<u>1,111,366</u>	<u>1,437,449</u>
 LIABILITIES			
Current liabilities:			
Accrued wages and benefits		178	178
Claims payable	<u>645,799</u>		<u>645,799</u>
Total current liabilities	<u>645,799</u>	<u>178</u>	<u>645,977</u>
 NET POSITION			
Unrestricted (deficit)	<u>(319,716)</u>	<u>1,111,188</u>	<u>791,472</u>
Total net position (deficit)	<u>\$ (319,716)</u>	<u>\$ 1,111,188</u>	<u>\$ 791,472</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 6,087,666	\$ 825,372	\$ 6,913,038
Other		275,631	275,631
Total operating revenues	<u>6,087,666</u>	<u>1,101,003</u>	<u>7,188,669</u>
Operating expenses:			
Personal services		23,676	23,676
Fringe benefits	6,824,800	868,195	7,692,995
Operating and maintenance		32,503	32,503
Total operating expenses	<u>6,824,800</u>	<u>924,374</u>	<u>7,749,174</u>
Operating income / (loss)	<u>(737,134)</u>	<u>176,629</u>	<u>(560,505)</u>
Change in net position	(737,134)	176,629	(560,505)
Total net position (deficit) - beginning of year	417,418	934,559	1,351,977
Total net position (deficit) - end of year	<u>\$ (319,716)</u>	<u>\$ 1,111,188</u>	<u>\$ 791,472</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 6,087,666	\$ 825,372	\$ 6,913,038
Cash payments to suppliers for goods and services	(6,862,035)	(900,824)	(7,762,859)
Cash paid to employees for services		(24,553)	(24,553)
Other operating revenues		275,631	275,631
Net cash used for operating activities	<u>(774,369)</u>	<u>175,626</u>	<u>(598,743)</u>
Net increase (decrease) in cash and cash equivalents	(774,369)	175,626	(598,743)
Cash and cash equivalents - January 1, 2015	1,100,452	935,740	2,036,192
Cash and cash equivalents - December 31, 2015	<u>\$ 326,083</u>	<u>\$ 1,111,366</u>	<u>\$ 1,437,449</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating income (loss)	<u>\$ (737,134)</u>	<u>\$ 176,629</u>	<u>\$ (560,505)</u>
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Accrued wages and benefits		(1,003)	(1,003)
Claims payable	(37,235)		(37,235)
Total adjustments	<u>(37,235)</u>	<u>(1,003)</u>	<u>(38,238)</u>
Net cash used for operating activities	<u>\$ (774,369)</u>	<u>\$ 175,626</u>	<u>\$ (598,743)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 6,236,500	\$ 6,085,600	\$ 6,087,818	\$ 2,218
TOTAL REVENUES	<u>6,236,500</u>	<u>6,085,600</u>	<u>6,087,818</u>	<u>2,218</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	6,320,000	6,946,100	6,773,187	172,913
Operation and maintenance	16,000	89,900	88,998	902
Total Employees' Health Insurance	<u>6,336,000</u>	<u>7,036,000</u>	<u>6,862,185</u>	<u>173,815</u>
TOTAL GENERAL GOVERNMENT	<u>6,336,000</u>	<u>7,036,000</u>	<u>6,862,185</u>	<u>173,815</u>
TOTAL EXPENSES	<u>6,336,000</u>	<u>7,036,000</u>	<u>6,862,185</u>	<u>173,815</u>
Net change in fund equity	(99,500)	(950,400)	(774,367)	176,033
FUND EQUITY AT BEGINNING OF YEAR	<u>1,100,450</u>	<u>1,100,450</u>	<u>1,100,450</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 1,000,950</u>	<u>\$ 150,050</u>	<u>\$ 326,083</u>	<u>\$ 176,033</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 765,000	\$ 796,500	\$ 825,372	\$ 28,872
TOTAL REVENUES	<u>765,000</u>	<u>796,500</u>	<u>825,372</u>	<u>28,872</u>
EXPENSES				
Workers' Compensation				
Personal services	22,700	25,100	24,553	547
Fringe benefits	873,428	872,028	868,322	3,706
Operation and maintenance	50,350	49,350	32,636	16,714
Total Workers' Compensation	<u>946,478</u>	<u>946,478</u>	<u>925,511</u>	<u>20,967</u>
TOTAL EXPENSES	<u>946,478</u>	<u>946,478</u>	<u>925,511</u>	<u>20,967</u>
Operating loss	(181,478)	(149,978)	(100,139)	49,839
NONOPERATING REVENUES				
Other sources		275,500	275,632	132
TOTAL NONOPERATING REVENUES		<u>275,500</u>	<u>275,632</u>	<u>132</u>
Net change in fund equity	(181,478)	125,522	175,493	49,971
Adjustment for prior year encumbrances	133	133	133	
FUND EQUITY AT BEGINNING OF YEAR	<u>935,609</u>	<u>935,609</u>	<u>935,609</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 754,264</u>	<u>\$ 1,061,264</u>	<u>\$ 1,111,235</u>	<u>\$ 49,971</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Consumer Deposits

Security deposits charged by the public utilities division for water services.

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Payroll Revolving

To account for monies withheld from employees' salaries and wages to be disbursed to other governmental entities.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

Police Department Deposit

Evidence monies held by the City to be disbursed to various parties as decreed by the Elyria Municipal Court.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

AGENCY FUNDS (continued)

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

Elyria Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax Fund

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee Fund

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial Fund

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
CONSUMER DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 368,073	\$ 256,704	\$ 171,366	\$ 453,411
Investments	301,906	4,409		306,315
Total assets	<u>\$ 669,979</u>	<u>\$ 261,113</u>	<u>\$ 171,366</u>	<u>\$ 759,726</u>
Liabilities:				
Other liabilities	<u>\$ 669,979</u>	<u>\$ 261,113</u>	<u>\$ 171,366</u>	<u>\$ 759,726</u>
EXCAVATING PERMITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 37,715</u>	<u>\$ 400</u>		<u>\$ 38,115</u>
Liabilities:				
Other liabilities	<u>\$ 37,715</u>	<u>\$ 400</u>		<u>\$ 38,115</u>
STATE HEALTH FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 4,672</u>	<u>\$ 9,028</u>	<u>\$ 8,729</u>	<u>\$ 4,971</u>
Liabilities:				
Due to other governments	<u>\$ 4,672</u>	<u>\$ 9,028</u>	<u>\$ 8,729</u>	<u>\$ 4,971</u>
UNCLAIMED MONIES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 44,428	\$ 5,909	\$ 589	\$ 49,748
Investments	53,337	779		54,116
Total assets	<u>\$ 97,765</u>	<u>\$ 6,688</u>	<u>\$ 589</u>	<u>\$ 103,864</u>
Liabilities:				
Other liabilities	<u>\$ 97,765</u>	<u>\$ 6,688</u>	<u>\$ 589</u>	<u>\$ 103,864</u>
MUNICIPAL COURT FUND				
Assets:				
Cash and cash equivalents-segregated accounts	<u>\$ 663,257</u>	<u>\$ 4,552,615</u>	<u>\$ 4,621,346</u>	<u>\$ 594,526</u>
Liabilities:				
Accounts payable	\$ 31,077	\$ 11,999	\$ 31,077	\$ 11,999
Other liabilities	632,180	4,540,616	4,590,269	582,527
Total liabilities	<u>\$ 663,257</u>	<u>\$ 4,552,615</u>	<u>\$ 4,621,346</u>	<u>\$ 594,526</u>
LAND PURCHASE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 1,385</u>			<u>\$ 1,385</u>
Liabilities:				
Other liabilities	<u>\$ 1,385</u>			<u>\$ 1,385</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
LORAIN COUNTY UTILITY CHARGES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 41,626	\$ 260,768	\$ 226,549	\$ 75,845
Liabilities:				
Due to other governments	\$ 41,626	\$ 260,768	\$ 226,549	\$ 75,845
PAYROLL REVOLVING FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 424,928	\$ 35,567,104	\$ 35,391,273	\$ 600,759
Liabilities:				
Accounts payable	\$ 406,443	\$ 30,367,303	\$ 30,191,385	\$ 582,361
Due to other governments	18,485	5,199,801	5,199,888	18,398
Total liabilities	\$ 424,928	\$ 35,567,104	\$ 35,391,273	\$ 600,759
FIRE DAMAGE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 64,174	\$ 9,620	\$ 50,740	\$ 23,054
Liabilities:				
Accounts payable	\$ 64,174	\$ 9,620	\$ 50,740	\$ 23,054
POLICE DEPARTMENT DEPOSIT FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 63,538	\$	\$ 63,538	\$
Liabilities:				
Other liabilities	\$ 63,538	\$	\$ 63,538	\$
STATE BUILDING FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,740	\$ 1,696	\$ 5,310	\$ 1,126
Liabilities:				
Due to other governments	\$ 4,740	\$ 1,696	\$ 5,310	\$ 1,126
CONTRACTORS' DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,926	\$ 4,225	\$ 4,600	\$ 4,551
Liabilities:				
Other liabilities	\$ 4,926	\$ 4,225	\$ 4,600	\$ 4,551

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
EMPLOYEE CAFETERIA PLAN FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 37,653	\$ 74,676	\$ 69,870	\$ 42,459
Liabilities:				
Other liabilities	\$ 37,653	\$ 74,676	\$ 69,870	\$ 42,459
ELYRIA TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$ 23,339	\$ 100,111	\$ 100,111	\$ 23,339
Liabilities:				
Due to other governments	\$ 23,339	\$ 100,111	\$ 100,111	\$ 23,339
EATON TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$	\$ 6,560	\$ 6,560	\$
Liabilities:				
Due to other governments	\$	\$ 6,560	\$ 6,560	\$
ELYRIA PUBLIC LIBRARY PROPERTY TAX FUND				
Assets:				
Property tax receivable	\$ 1,508,462	\$ 2,044,759	\$ 2,046,494	\$ 1,506,727
Liabilities:				
Due to other governments	\$ 1,508,462	\$ 2,044,759	\$ 2,046,494	\$ 1,506,727
LORAIN COUNTY SERVICE MAINTENANCE FEE FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 16,631	\$ 146,146	\$ 131,666	\$ 31,111
Liabilities:				
Due to other governments	\$ 16,631	\$ 146,146	\$ 131,666	\$ 31,111
ELYRIA POLICE MEMORIAL FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,506	\$	\$	\$ 4,506
Liabilities:				
Other liabilities	\$ 4,506	\$	\$	\$ 4,506
TOTAL AGENCY FUNDS				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,119,825	\$ 36,336,276	\$ 36,124,230	\$ 1,331,871
Cash and cash equivalents-segregated accounts	663,257	4,552,615	4,621,346	594,526
Investments	355,243	5,188	0	360,431
Property tax receivable	1,508,462	2,044,759	2,046,494	1,506,727
Income tax receivable	23,339	106,671	106,671	23,339
Total assets	<u>\$ 3,670,126</u>	<u>\$ 43,045,509</u>	<u>\$ 42,898,741</u>	<u>\$ 3,816,894</u>
Liabilities:				
Accounts payable	\$ 501,694	\$ 30,388,922	\$ 30,273,202	\$ 617,414
Due to other governments	1,617,955	7,768,869	7,725,307	1,661,517
Other liabilities	1,550,477	4,887,718	4,900,232	1,537,963
Total Liabilities	<u>\$ 3,670,126</u>	<u>\$ 43,045,509</u>	<u>\$ 42,898,741</u>	<u>\$ 3,816,894</u>

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Statistical Section



STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental Activities										
Net investment in capital assets	\$55,767,212	\$54,766,713	\$56,483,630	\$56,310,746	\$55,127,394	\$54,196,053	\$52,728,068	\$49,298,032	\$38,008,622	\$37,882,715
Restricted:										
Public safety	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522
Health	57,931	258,975	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739
Community environment	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932
Highways and streets	1,348,163	1,188,407	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727
Debt service	438,641	484,212	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603
Other Purposes	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095
Non-expendable:										
Health	531,869	510,764	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440
Unrestricted	(25,270,537)	(26,103,289)	5,400,785	5,307,892	4,037,855	2,237,974	222,610	3,076,042	7,932,774	5,970,863
Total Governmental Activities Net Position	\$40,985,736	\$39,828,703	\$71,744,050	\$71,867,689	\$68,845,967	\$66,836,399	\$63,273,433	\$62,886,246	\$54,368,616	\$51,942,636
Business Type - Activities										
Net investment in capital assets	\$33,893,956	\$34,995,873	\$32,369,894	\$30,403,085	\$33,196,615	\$29,367,060	\$29,796,937	\$30,185,728	\$31,253,834	\$31,819,163
Unrestricted	8,695,156	3,792,810	7,052,015	3,712,566	(1,613,031)	2,676,465	1,898,963	2,775,912	4,357,931	5,416,769
Total Business-Type Activities Net Position	\$42,589,112	\$38,788,683	\$39,421,909	\$34,115,651	\$31,583,584	\$32,043,525	\$31,695,900	\$32,961,640	\$35,611,765	\$37,235,932
Primary Government										
Net investment in capital assets	\$89,661,168	\$89,762,586	\$88,853,524	\$86,713,831	\$88,324,009	\$83,563,113	\$82,525,005	\$79,483,760	\$69,262,456	\$69,701,878
Restricted for:										
Public safety	1,379,896	1,537,716	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522
Health	57,931	258,975	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739
Community environment	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932
Highways and streets	1,348,163	1,188,407	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727
Debt service	438,641	484,212	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603
Other Purposes	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095
Non-expendable:										
Health	531,869	510,764	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440
Unrestricted	(16,575,381)	(22,310,479)	12,452,800	9,020,458	2,424,824	4,914,439	2,121,573	5,851,954	12,290,705	11,387,632
Total Primary Government Net Position	\$83,574,848	\$78,617,386	\$111,165,959	\$105,983,340	\$100,429,551	\$98,879,924	\$94,969,333	\$95,847,886	\$89,980,381	\$89,178,568

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$18,907	\$14,446	\$12,591	\$41,023	\$33,654	\$68,590	\$230,580	\$367,352	\$439,121	\$489,385
Health	536,880	608,621	729,380	816,088	802,884	901,449	834,805	1,064,714	950,272	1,066,153
Culture and recreation	186,410	173,786	206,308	170,681	178,591	178,094	179,762	200,808	205,283	192,011
Community environment	452,367	337,418	315,565	410,168	723,155	427,848	815,721	525,534	673,805	757,840
Highway and streets										
General Government	2,363,488	2,681,188	2,487,792	2,450,631	2,323,500	2,038,549	2,171,865	2,524,606	2,763,460	3,132,198
Subtotal - Charges for Services	3,558,052	3,815,459	3,751,636	3,888,591	4,061,784	3,614,530	4,232,733	4,683,014	5,031,941	5,637,587
Operating grants and contributions	1,450,918	3,665,077	3,947,409	3,728,136	5,772,703	3,470,388	2,528,700	1,858,407	2,242,188	1,670,498
Capital grants and contributions	3,633,599	279,481	3,327,245	3,272,732	1,465,219	5,465,592	3,252,511	13,710,298	769,089	1,964,958
<i>Total Governmental Activities Program Revenues</i>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>	<u>12,550,510</u>	<u>10,013,944</u>	<u>20,251,719</u>	<u>8,043,218</u>	<u>9,273,043</u>
Business-Type Activities:										
Charges for Services:										
Water	12,445,328	12,338,759	11,046,327	10,148,332	8,687,534	7,827,256	6,645,710	5,864,226	5,859,917	5,653,958
Special parks & recreation	258,239	272,108	266,114	264,508	256,273	241,882	231,253	323,574	337,529	321,078
Sanitation	4,507,103	4,148,030	4,414,481	4,380,162	4,095,269	4,015,156	3,746,752	3,134,169	3,339,642	3,038,891
Wastewater Pollution Control	12,208,582	11,267,494	11,087,588	11,084,985	10,808,362	10,526,504	9,770,955	9,835,113	9,727,869	9,732,738
Operating grants and contributions	121,381	54,718	46,969	0	150,000	41,832	172,931	128,260	124,112	32,355
Capital grants and contributions	30,000	363,000	315,243	187,342	16,489	347,964	25,119	129,874	182,504	171,709
<i>Total Business-Type Activities Program Revenues</i>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>	<u>23,000,594</u>	<u>20,592,720</u>	<u>19,415,216</u>	<u>19,571,573</u>	<u>18,950,729</u>
<i>Total Primary Government Program Revenues</i>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>	<u>\$35,551,104</u>	<u>\$30,606,664</u>	<u>\$39,666,935</u>	<u>\$27,614,791</u>	<u>\$28,223,772</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

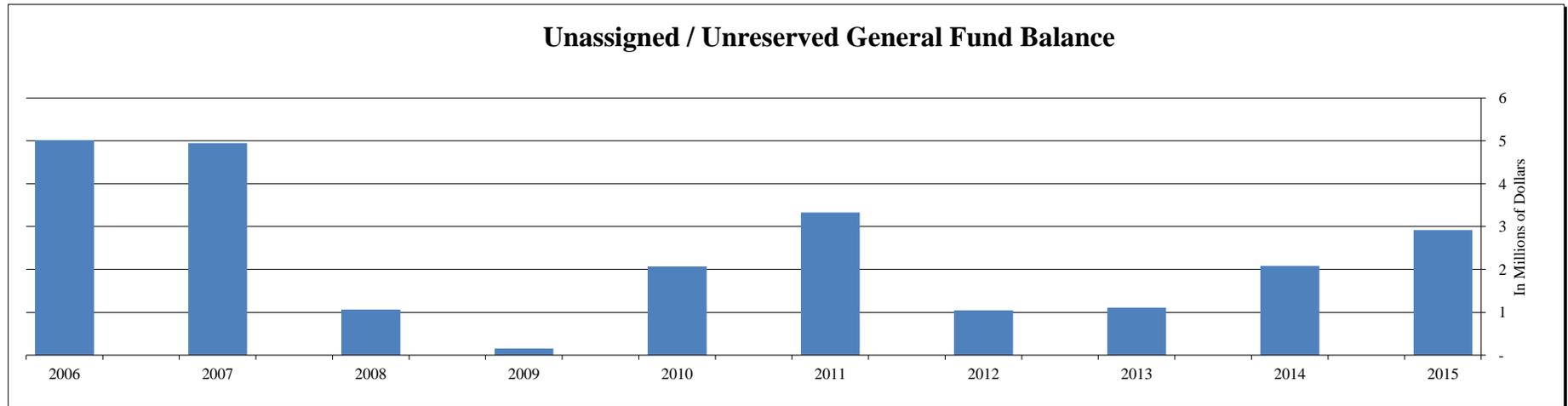
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Expenses										
Governmental Activities:										
Public safety	\$20,368,767	\$20,316,861	\$20,603,130	\$21,038,282	\$20,096,325	\$18,988,400	\$20,248,006	\$23,241,071	\$20,746,034	\$20,851,317
Health	1,843,181	2,052,163	1,985,800	2,136,818	2,076,012	2,282,178	2,309,335	2,540,306	2,452,163	2,568,869
Culture and recreation	1,469,765	1,698,826	1,767,768	1,789,747	1,721,823	1,551,008	1,424,063	2,704,509	2,500,151	2,463,610
Community environment	2,000,896	2,899,225	2,772,172	2,266,370	4,373,694	3,037,800	2,051,503	1,940,846	1,704,949	1,741,812
Highways and streets	5,144,138	5,361,129	5,264,136	5,238,609	5,091,213	5,713,819	3,733,173	3,910,616	3,551,406	3,276,038
General government	9,374,927	9,273,345	9,267,528	8,392,523	8,503,771	8,307,217	8,372,028	10,021,557	8,043,382	8,271,237
Interest and fiscal charges	779,349	968,616	887,333	1,215,453	1,430,156	1,429,014	1,497,970	1,798,904	1,755,470	1,171,780
<i>Total Governmental Activities Expenses</i>	<u>40,981,023</u>	<u>42,570,165</u>	<u>42,547,867</u>	<u>42,077,802</u>	<u>43,292,994</u>	<u>41,309,436</u>	<u>39,636,078</u>	<u>46,157,809</u>	<u>40,753,555</u>	<u>40,344,663</u>
Business-Type Activities										
Water	10,024,236	7,525,165	7,732,764	8,130,332	7,683,838	7,098,581	7,383,133	7,448,276	6,926,055	6,641,584
Special parks & recreation	331,968	253,710	271,245	272,286	216,817	340,608	601,210	326,255	337,082	317,879
Sanitation	4,151,460	3,828,095	3,671,481	3,760,694	5,274,289	3,653,211	3,396,797	3,339,232	3,316,235	3,132,454
Wastewater Pollution Control	11,493,660	10,542,688	10,250,688	11,428,275	11,402,498	11,634,500	10,563,625	11,186,406	11,046,445	10,999,541
<i>Total Business-Type Activities Expenses</i>	<u>26,001,324</u>	<u>22,149,658</u>	<u>21,926,178</u>	<u>23,591,587</u>	<u>24,577,442</u>	<u>22,726,900</u>	<u>21,944,765</u>	<u>22,300,169</u>	<u>21,625,817</u>	<u>21,091,458</u>
<i>Total Primary Government Program Expenses</i>	<u>66,982,347</u>	<u>64,719,823</u>	<u>64,474,045</u>	<u>65,669,389</u>	<u>67,870,436</u>	<u>64,036,336</u>	<u>61,580,843</u>	<u>68,457,978</u>	<u>62,379,372</u>	<u>61,436,121</u>
Net (Expense)/Revenue										
Governmental Activities	<u>(32,338,454)</u>	<u>(34,810,148)</u>	<u>(31,521,577)</u>	<u>(31,188,343)</u>	<u>(31,993,288)</u>	<u>(28,758,926)</u>	<u>(29,622,134)</u>	<u>(25,906,090)</u>	<u>(32,710,337)</u>	<u>(31,071,620)</u>
Business-Type Activities	<u>3,569,309</u>	<u>6,294,451</u>	<u>5,250,544</u>	<u>2,473,742</u>	<u>(563,515)</u>	<u>273,694</u>	<u>(1,352,045)</u>	<u>(2,884,953)</u>	<u>(2,054,244)</u>	<u>(2,140,729)</u>
<i>Total Primary Government Net Expense</i>	<u>(28,769,145)</u>	<u>(28,515,697)</u>	<u>(26,271,033)</u>	<u>(28,714,601)</u>	<u>(32,556,803)</u>	<u>(28,485,232)</u>	<u>(30,974,179)</u>	<u>(28,791,043)</u>	<u>(34,764,581)</u>	<u>(33,212,349)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	2,969,421	3,012,256	3,124,411	3,266,785	3,357,482	3,883,089	3,904,036	3,993,165	4,194,264	3,913,589
Municipal income taxes	23,160,357	24,955,196	19,525,212	23,110,209	21,983,833	20,115,876	18,160,200	22,268,109	21,187,484	21,470,263
Gasoline and motor vehicle taxes	3,417,278	3,002,306	2,754,167	2,743,643	2,761,232	2,822,938	2,809,643	2,931,491	2,936,903	3,050,275
Other local taxes	789,626	645,345	757,332	759,265	738,367	707,350	518,482	475,177	508,796	494,882
Payment in lieu of taxes - tax increment financing	903,479	972,994	800,120	0	0	0	0	0	0	0
Unrestricted intergovernmental revenues and contributions	2,133,459	3,380,920	896,650	3,994,690	5,115,757	4,759,534	3,829,669	3,891,611	3,992,282	2,849,785
Investment earnings	51,721	20,297	21,616	12,115	18,474	17,278	40,195	376,408	1,087,322	850,323
Miscellaneous	70,146	157,375	32,265	98,881	27,711	15,827	747,096	487,759	1,228,316	554,055
Gain on sale of capital assets	0	0	75,359	224,477	0	0	0	0	950	34,009
Special item - unclaimed funds from demutualization	0	0	3,410,806	0	0	0	0	0	0	0
<i>Total Governmental Activities</i>	<u>33,495,487</u>	<u>36,146,689</u>	<u>31,397,938</u>	<u>34,210,065</u>	<u>34,002,856</u>	<u>32,321,892</u>	<u>30,009,321</u>	<u>34,423,720</u>	<u>35,136,317</u>	<u>33,217,181</u>
Business-Type Activities										
Investment earnings	95,909	13,748	4,388	3,014	4,122	10,628	42,078	159,941	314,195	396,537
Miscellaneous	135,211	160,406	51,326	55,311	99,452	63,303	44,227	74,887	115,882	140,860
<i>Total Business-Type Activities</i>	<u>231,120</u>	<u>174,154</u>	<u>55,714</u>	<u>58,325</u>	<u>103,574</u>	<u>73,931</u>	<u>86,305</u>	<u>234,828</u>	<u>430,077</u>	<u>537,397</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>33,726,607</u>	<u>36,320,843</u>	<u>31,453,652</u>	<u>34,268,390</u>	<u>34,106,430</u>	<u>32,395,823</u>	<u>30,095,626</u>	<u>34,658,548</u>	<u>35,566,394</u>	<u>33,754,578</u>
Change in Net Position										
Governmental Activities	1,157,033	1,336,541	(123,639)	3,021,722	2,009,568	3,562,966	387,187	8,517,630	2,425,980	2,145,561
Business-Type Activities	3,800,429	6,468,605	5,306,258	2,532,067	(459,941)	347,625	(1,265,740)	(2,650,125)	(1,624,167)	(1,603,332)
<i>Total Primary Government Change in Net Position</i>	<u>\$4,957,462</u>	<u>\$7,805,146</u>	<u>\$5,182,619</u>	<u>\$5,553,789</u>	<u>\$1,549,627</u>	<u>\$3,910,591</u>	<u>(\$878,553)</u>	<u>\$5,867,505</u>	<u>\$801,813</u>	<u>\$542,229</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund										
Assigned	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972	\$ 569,402	\$	\$	\$	\$	\$
Unassigned	2,913,405	2,083,830	1,108,298	1,045,896	3,326,649					
Reserved for encumbrances						558,959	419,578	979,830	434,633	359,503
Unreserved						2,068,602	151,931	1,061,601	4,945,240	5,016,011
Total General Fund	4,050,794	4,212,580	5,326,946	4,930,868	3,896,051	2,627,561	571,509	2,041,431	5,379,873	5,375,514
All Other Governmental Funds										
Fund Balances:										
Nonspendable	531,869	510,764	499,938	486,924	477,122					
Restricted	6,052,677	6,118,325	6,137,108	6,969,997	10,820,686					
Committed	5,988,419	5,367,904	6,802,242	3,408,239	3,086,363					
Assigned										
Unassigned	(2,959,189)	(3,105,688)	(3,640,995)	(3,853,694)	(8,144,012)					
Reserved for encumbrances						3,558,309	1,908,845	7,104,752	1,661,648	9,359,972
Reserved for rehabilitation loans						4,567,331	4,505,399	4,475,028	4,265,218	3,993,408
Reserved for endowment						469,307	460,731	460,852	447,349	442,440
Reserved for debt service						905,383	691,077	596,372	1,262,673	1,471,603
Unreserved Reported in:										
Special Revenue funds						1,634,774	4,216,276	4,566,007	3,486,845	3,069,667
Capital Projects funds						(4,270,317)	(4,571,369)	(10,027,676)	(6,796,310)	(15,228,772)
Total All Other Governmental Funds	9,613,776	8,891,305	9,798,293	7,011,466	6,240,159	6,864,787	7,210,959	7,175,335	4,327,423	3,108,318
Total Governmental Funds	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210	\$ 9,492,348	\$ 7,782,468	\$ 9,216,766	\$ 9,707,296	\$ 8,483,832

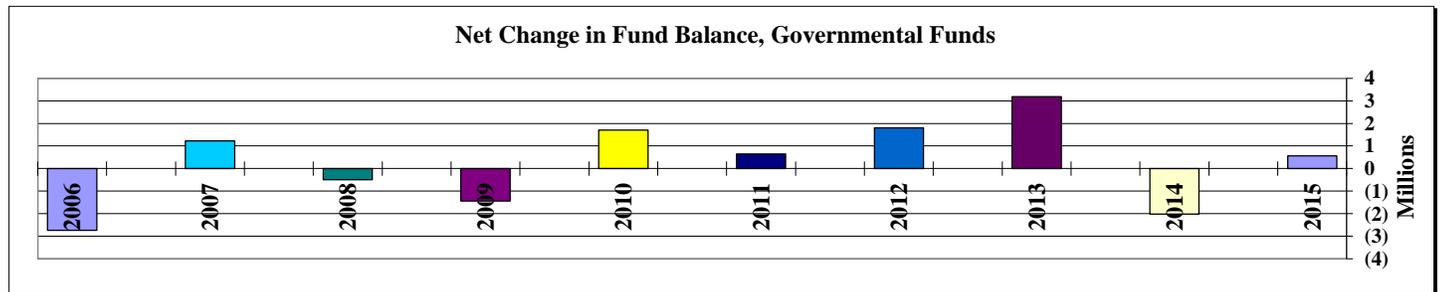


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenues										
Taxes:										
Property	\$2,969,421	\$3,012,256	\$3,124,411	\$3,266,785	\$3,357,482	\$3,883,089	\$3,904,036	\$3,993,165	\$4,194,264	\$3,913,589
Income	22,958,913	22,335,577	22,600,897	22,163,511	21,124,035	20,514,419	19,135,656	21,577,317	21,423,070	22,129,257
Other local	1,669,460	1,507,748	1,610,355	1,618,682	1,587,099	1,563,454	1,366,086	1,337,861	1,394,590	1,385,290
Tax increment financing payments	903,479	972,994	800,120	1,020,803	861,443	570,913	549,094	292,968	103,542	0
Intergovernmental	8,598,011	7,650,236	10,859,601	11,711,054	13,234,841	14,728,501	11,470,249	21,500,163	8,966,140	8,651,387
Charges for services	1,371,460	1,484,307	1,699,228	1,820,242	1,791,076	1,835,603	2,012,285	2,258,023	2,224,693	2,382,732
Licenses and permits	517,654	397,963	375,520	467,518	786,579	479,702	856,617	567,206	748,541	851,214
Investment income	51,721	20,297	21,616	12,115	18,474	17,278	40,195	376,407	1,087,322	850,323
Special assessments	53,162	91,257	155,102	159,237	154,098	224,111	161,091	332,290	349,741	353,140
Fines and forfeitures	1,711,339	1,765,783	1,716,789	1,629,394	1,517,086	1,408,481	1,478,529	1,533,403	1,502,578	1,497,345
Contributions	72,778	132,535	187,858	117,133	64,741	55,837	98,484	72,911	52,763	558,749
Miscellaneous	70,146	157,375	32,265	98,881	27,711	15,827	61,308	113,972	177,512	554,055
Total Revenues	40,947,544	39,528,328	43,183,762	44,085,355	44,524,665	45,297,215	41,133,630	53,955,686	42,224,756	43,127,081
Expenditures										
Current:										
Public safety	18,744,812	20,116,188	20,516,360	20,211,262	19,870,879	18,382,139	19,650,539	22,265,064	20,586,863	20,283,174
Health	1,805,463	2,073,974	2,015,196	2,086,920	2,086,283	2,244,093	2,270,475	2,468,764	2,472,201	2,535,825
Culture and recreation	1,316,880	1,598,306	1,665,176	1,573,073	1,502,688	1,294,116	1,121,497	2,351,151	2,207,061	2,139,979
Community environment	1,827,988	2,788,341	2,653,410	2,109,326	4,276,543	2,882,243	1,869,763	1,816,212	1,633,115	1,628,701
Highways and streets	1,869,359	2,167,374	2,018,494	1,856,729	1,839,924	2,392,906	1,717,609	1,818,997	1,681,542	1,454,247
General government	8,067,546	8,358,269	7,915,668	7,036,793	7,618,379	7,046,901	7,085,346	7,827,802	7,576,891	7,646,879
Capital outlay	4,334,238	1,406,931	4,221,093	4,379,165	3,912,375	6,307,333	8,867,049	16,097,240	12,321,193	7,680,489
Debt Service:										
Principal retirement	2,344,563	2,176,391	2,127,039	2,172,674	2,192,757	1,589,465	1,747,009	1,554,183	1,416,488	1,416,807
Interest and fiscal charges	727,517	900,817	917,997	1,206,322	1,429,975	1,432,151	1,503,633	1,817,666	1,699,981	1,169,372
Total Expenditures	41,038,366	41,586,591	44,050,433	42,632,264	44,729,803	43,571,347	45,832,920	58,017,079	51,595,335	45,955,473
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(90,822)</i>	<i>(2,058,263)</i>	<i>(866,671)</i>	<i>1,453,091</i>	<i>(205,138)</i>	<i>1,725,868</i>	<i>(4,699,290)</i>	<i>(4,061,393)</i>	<i>(9,370,579)</i>	<i>(2,828,392)</i>
Other Financing Sources (Uses)										
Transfers-in	1,009,245	902,500	825,209	728,460	1,526,755	472,901	285,684	803,909	1,146,725	344,967
Transfers-out	(1,009,245)	(902,500)	(825,209)	(728,460)	(1,526,755)	(492,901)	(285,684)	(803,909)	(1,146,725)	(344,967)
Proceeds from sale of bonds/notes	5,615,000	0	6,312,000	17,233	110,000			3,466,777	9,389,250	
Refunding bonds issued					6,870,000					
Payment to refunded bond escrow agent	(6,082,793)	0	(6,504,027)		(6,870,000)					
Proceeds from State Infrastructure bank loan					734,000		3,252,000			
Proceeds from State Issue II loan							9,552	113,273	126,944	
Settlement proceeds									1,050,804	
Premiums from sale of notes/bonds	606,479	464	163,223		5,000	4,012	3,440	27,590	26,095	62,625
Proceeds from construction loans	57,346	36,445	630,087	111,323						
Proceeds from capital lease arrangements	415,000									
Proceeds from sale of capital assets	40,475	0	75,359	224,477					950	34,009
Bond issuance costs	0	0	(37,872)					(36,777)		
Total Other Financing Sources (Uses)	651,507	36,909	638,770	353,033	849,000	(15,988)	3,264,992	3,570,863	10,594,043	96,634
Special Item										
Proceeds from insurance company demutualization			3,410,806							
Net Change in Fund Balances	\$560,685	(\$2,021,354)	\$3,182,905	\$1,806,124	\$643,862	\$1,709,880	(\$1,434,298)	(\$490,530)	\$1,223,464	(\$2,731,758)
Debt Service as a Percentage of Noncapital Expenditures	8.37%	7.66%	7.65%	8.83%	8.88%	8.11%	8.79%	8.04%	7.94%	6.76%



Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2015	\$532,057	\$1,520,164	\$278,260	\$795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,797	275,638	787,539
2012	591,804	1,690,869	286,451	818,432
2011	602,073	1,720,209	288,147	823,277
2010	603,652	1,724,720	291,146	831,846
2009	658,195	1,880,556	295,538	844,394
2008	656,444	1,875,554	294,438	841,251
2007	653,685	1,867,671	304,086	868,818
2006	570,444	1,629,840	284,420	812,629

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage will be 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

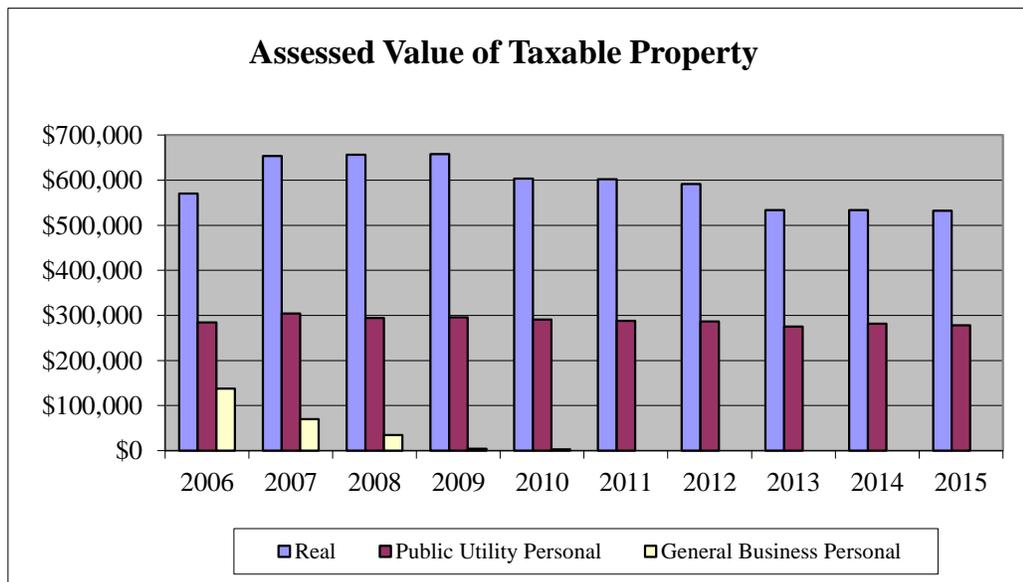
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Actual Value	Estimated Actual Value	
2015	\$0	\$0	\$810,317	\$2,315,193	\$94.8420	
2014	0	0	815,115	2,328,899	94.5020	
2013	0	0	809,667	2,313,336	93.5550	
2012	0	0	878,256	2,509,301	91.9700	
2011	0	0	890,220	2,543,486	91.8200	
2010	2,731	0	897,529	2,556,566	86.2600	
2009	4,125	66,000	957,858	2,790,950	84.5400	
2008	34,307	548,912	985,189	3,265,718	84.3400	
2007	69,654	557,232	1,027,425	3,293,721	80.5400	
2006	138,008	552,032	992,872	2,994,501	77.3200	



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2015	2014	2013	2012	2011
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.8100	71.4700	71.3500	69.7300	69.5800
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	14.4820	14.4820	13.6550	13.6900	13.6900
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>90.6420</u>	<u>90.3020</u>	<u>89.3550</u>	<u>87.7700</u>	<u>87.6200</u>
Total Millage	<u><u>\$94.8420</u></u>	<u><u>\$94.5020</u></u>	<u><u>\$93.5550</u></u>	<u><u>\$91.9700</u></u>	<u><u>\$91.8200</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 71.8100	\$ 71.4700	\$ 71.3500	\$ 69.7300	\$ 69.5800
County	\$ 14.4820	\$ 14.4820	\$ 13.6550	\$ 13.6900	\$ 13.6900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2010	2009	2008	2007	2006
Unvoted Millage					
Operating	\$1.4000	\$1.7000	\$1.7000	\$1.7000	\$1.7000
Debt Service	2.2000	1.9000	1.9000	1.9000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	64.3200	63.5000	63.3000	59.4000	56.4800
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.3900	13.3900	13.3900	13.4900	13.1900
Elyria Public Library	1.9000	1.0000	1.0000	1.0000	1.0000
<i>Total Charter Millage</i>	<u>82.0600</u>	<u>80.3400</u>	<u>80.1400</u>	<u>76.3400</u>	<u>73.1200</u>
Total Millage	<u><u>\$86.2600</u></u>	<u><u>\$84.5400</u></u>	<u><u>\$84.3400</u></u>	<u><u>\$80.5400</u></u>	<u><u>\$77.3200</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 64.3200	\$ 63.5000	\$ 63.3000	\$ 59.4000	\$ 60.2300
County	\$ 13.3900	\$ 13.3900	\$ 13.3900	\$ 13.4900	\$ 13.4900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2015	\$3,402,695	\$3,323,321	97.67 %	\$131,936
2014	3,422,845	3,220,750	94.10	85,848
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790
2010	4,282,562	3,560,301	83.13	139,302
2009	4,283,169	3,777,287	88.19	169,314
2008	4,267,176	3,747,919	87.83	186,728
2007	4,239,362	3,735,871	88.12	131,911
2006	3,739,219	3,404,007	91.04	119,645

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2015	\$3,455,257	101.54 %	\$1,228,023	36.09 %
2014	3,306,598	96.60	1,028,586	30.05
2013	3,282,014	89.04	834,595	22.64
2012	3,611,921	92.08	680,847	17.36
2011	3,649,229	83.38	830,290	18.97
2010	3,699,603	86.39	582,959	13.61
2009	3,946,601	92.14	336,568	7.86
2008	3,934,647	92.21	332,530	7.79
2007	3,867,782	91.24	326,295	7.70
2006	3,523,652	94.23	215,567	5.77

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2015 and 2006
 (Amounts in 000's)

Taxpayer	2015	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$22,465	4.22 %
Centro Midway LLC	9,336	1.75
Walmart Real Estate Business Trust	6,302	1.18
New Plan of Midway Inc.	6,116	1.15
CHP Chestnut Commons Oh MOB LLC	4,860	0.91
Hunters Crossing Apartments LLC Res #1	4,466	0.84
Invacare	3,901	0.73
Elyria United Methodist Village	3,874	0.73
Columbia Gas	3,543	0.67
Elyria Retirement Investors	3,235	0.61
Total	\$68,099	12.80 %
Total Real Assessed Valuation	\$532,057	

Taxpayer	2006	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Centro Midway LLC	\$15,548	2.73 %
Ohio Edison Co.	11,337	1.99
New Plan of Midway Inc.	7,940	1.39
Alltel Ohio Inc.	7,842	1.37
First Interstate	6,929	1.21
Hunters Crossing	3,686	0.65
HK New Plan Exchange	3,562	0.62
Elyria United	3,416	0.60
Invacare Corporation	3,372	0.59
Midway Realty Company	3,260	0.57
Total	\$66,892	11.76 %
Total Real Assessed Valuation	\$570,444	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2015
 (Amounts in 000's)

Taxpayer	2015	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,064	5.92 %
Lorain County	1,007	5.60
Invacare	856	4.76
Bendix Commercial Vehicle Systems	856	4.76
Lorain County Community College	718	3.99
Ridge Tool Company	584	3.25
Elyria City Schools	572	3.18
Parker Hannifin Corporation	492	2.74
Hydro-Aire Inc.	296	1.65
BASF	250	1.39
Total	<u>\$6,696</u>	<u>37.26 %</u>
Total Income Tax Withholding	<u>\$17,970</u>	

Source: Regional Income Tax Agency

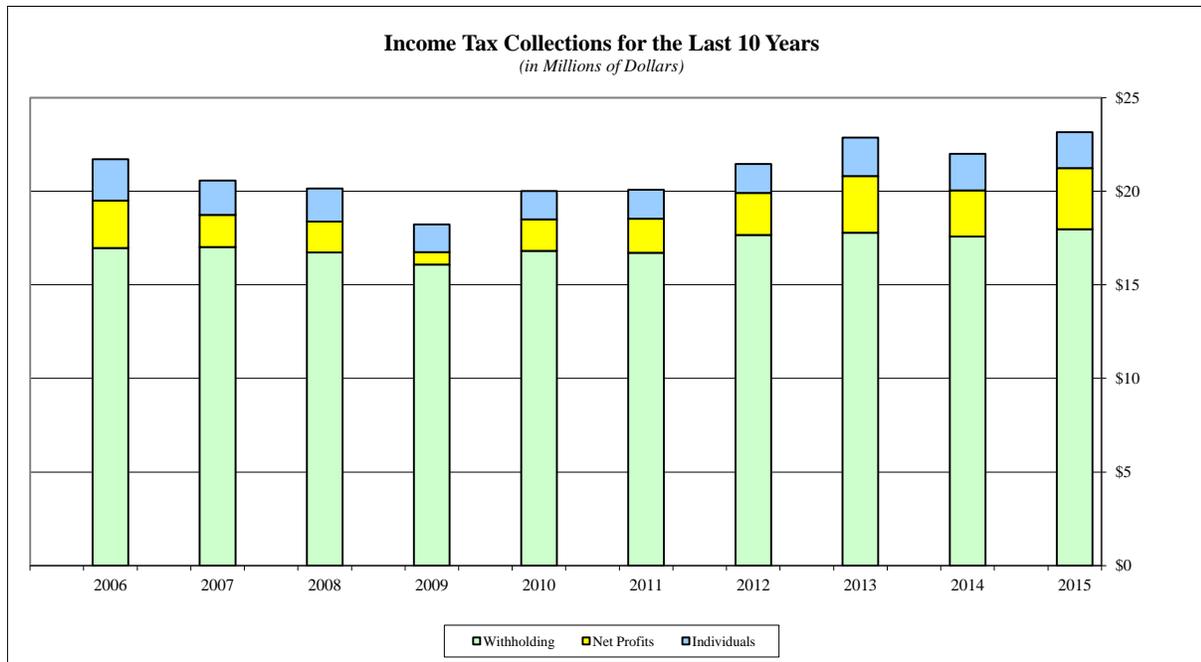
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2015	1.75%	\$23,161,411	\$17,970,251	77.59%	\$3,266,173	14.10%	\$1,924,986	8.32%
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67
2010	1.75	20,010,738	16,809,422	84.00	1,692,521	8.46	1,508,795	7.54
2009	1.75	18,236,158	16,092,504	88.25	654,652	3.59	1,489,002	8.17
2008	1.75	20,146,383	16,726,072	83.02	1,655,405	8.22	1,764,906	8.76
2007	1.75	20,574,626	17,028,090	82.76	1,718,523	8.35	1,828,013	8.88
2006	1.75	21,709,079	16,975,023	78.19	2,519,892	11.61	2,214,164	10.20

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) Large increase was due to the reduction of the income tax credit given to residents who work in and pay income tax to other municipalities. Elyria City Council reduced the credit from 100% to 50% for the six month period beginning July 1, 2004 and ending December 31, 2004.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities					
	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Capital Lease
2015	\$3,200,000	\$18,157,000	\$2,060,000	\$1,520,095	\$1,126,999	\$415,000
2014	3,600,000	19,591,000	2,320,000	1,565,652	1,544,657	0
2013	3,900,000	21,028,000	2,565,000	1,618,193	1,950,062	0
2012	4,300,000	21,971,800	2,901,969	1,077,633	2,343,573	0
2011	4,750,000	23,379,081	3,199,421	1,068,459	2,724,102	0
2010	5,130,000	24,581,362	3,491,873	394,585	3,252,000	0
2009	5,330,000	25,843,643	3,769,325	459,049	3,252,000	0
2008	5,330,000	27,285,924	4,057,031	481,251	0	0
2007	8,890,000	28,533,205	843,242	434,173	0	0
2006	15,615,000	20,124,263	1,086,230	360,729	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Notes	General Obligation Bonds	OWDA Loans	Capital Lease	Total Debt	Percentage of Personal Income	Per Capita
\$1,900,000	\$25,653,000	\$28,240,259	\$168,398	\$82,440,751	7.61%	\$1,512
2,200,000	26,454,000	28,943,933	337,464	86,556,706	7.99	1,587
2,500,000	9,607,000	29,756,801	430,162	73,355,218	6.77	1,345
2,800,000	9,970,188	27,126,794	216,265	72,708,222	6.71	1,333
3,100,000	10,456,510	21,486,696	378,148	70,542,417	6.51	1,294
3,400,000	10,917,832	17,539,626	457,284	69,164,562	6.39	1,236
0	11,369,154	13,457,878	180,256	63,661,305	5.88	1,138
5,550,000	11,830,219	7,619,248	212,760	62,366,433	5.76	1,115
1,960,000	12,268,553	9,609,279	245,264	62,783,716	5.80	1,122
140,000	12,696,887	11,455,596	0	61,478,705	5.68	1,099



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2015	54,533 (1)	\$2,315,193,000	\$31,271,442	1.35 %	\$573.44
2014	54,533 (1)	2,328,899,000	33,957,050	1.46	622.69
2013	54,533 (1)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44
2010	55,953 (2)	2,556,564,000	43,139,875	1.69	771.00
2009	55,953 (2)	2,790,951,000	41,864,571	1.50	748.21
2008	55,953 (2)	3,265,718,000	49,420,035	1.51	883.24
2007	55,953 (2)	3,293,720,000	50,410,781	1.53	900.95
2006	55,953 (2)	2,994,501,000	47,104,547	1.57	841.86

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2015

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$2,060,000	100.00 %	\$2,060,000
General Obligation Bonds	18,157,000	100.00	18,157,000
OPWC Loans	1,520,095	100.00	1,520,095
State Infrastructure Bank Loan	1,126,999	100.00	1,126,999
General Obligation Notes	3,200,000	100.00	3,200,000
<i>Total Direct Debt</i>	<u>26,064,094</u>		<u>26,064,094</u>
Overlapping			
City School District (1)			
General Obligation Bonds	46,952,763	90.22%	42,362,793
Lorain County (2)			
General Obligation Bonds	<u>23,460,000</u>	16.42%	<u>3,851,159</u>
<i>Total Overlapping Debt</i>	<u>70,412,763</u>		<u>46,213,952</u>
Total	<u><u>\$96,476,857</u></u>		<u><u>\$72,278,046</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2015

(2) Lorain County Auditor

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2015	2014	2013	2012
Total Assessed Property Value	<u>\$810,317,450</u>	<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 85,083,332</u>	<u>\$ 85,587,029</u>	<u>\$ 85,015,081</u>	<u>\$ 92,216,834</u>
Debt Outstanding:				
General Obligation Bonds	26,605,000	28,635,000	30,635,000	31,941,988
Special Assessment Bonds	2,060,000	2,320,000	2,565,000	2,901,969
General Anticipation Notes	5,100,000	5,800,000	6,400,000	7,100,000
OPWC Loans	1,520,095	1,565,652	1,618,193	1,077,633
OWDA Loans	28,240,259	28,943,933	29,756,801	27,126,794
State Infrastructure Bank Loan	<u>1,126,999</u>	<u>1,544,657</u>	<u>1,950,062</u>	<u>2,343,573</u>
Total Gross Indebtedness	64,652,353	68,809,242	72,925,056	72,491,957
Less:				
Special Assessment Bonds	(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)
OPWC Loans	(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)
OWDA Loans	(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)
State Infrastructure Bank Loans	(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)
General Bond Retirement Fund Balance	<u>(433,558)</u>	<u>(477,950)</u>	<u>(424,003)</u>	<u>(411,583)</u>
Total Net Debt Applicable to Debt Limit	<u>31,271,442</u>	<u>33,957,050</u>	<u>36,610,997</u>	<u>38,630,405</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$53,811,890</u>	<u>\$51,629,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>
Legal Debt Margin as a Percentage of the Debt Limit	63.25%	60.32%	56.94%	58.11%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$44,567,460</u>	<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>
Total Gross Indebtedness	64,652,353	68,809,242	72,925,056	72,491,957
Less:				
Special Assessment Bonds	(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)
OPWC Loans	(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)
OWDA Loans	(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)
State Infrastructure Bank Loans	(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)
General Bond Retirement Fund Balance	<u>(433,558)</u>	<u>(477,950)</u>	<u>(424,003)</u>	<u>(411,583)</u>
Net Debt Within 5 ½ % Limitations	<u>31,271,442</u>	<u>33,957,050</u>	<u>36,610,997</u>	<u>38,630,405</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$13,296,018</u>	<u>\$10,874,251</u>	<u>\$7,920,712</u>	<u>\$9,673,651</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	29.83%	24.26%	17.79%	20.03%

Source: City Financial Records

2011	2010	2009	2008	2007	2006
<u>\$890,219,738</u>	<u>\$897,528,753</u>	<u>\$957,858,096</u>	<u>\$955,094,560</u>	<u>\$985,188,821</u>	<u>\$1,027,425,038</u>
\$ 93,473,072	\$ 94,240,519	\$ 100,575,100	\$ 100,284,929	\$ 103,444,826	\$ 107,879,629
33,835,591	35,499,194	37,212,797	39,116,143	40,801,758	32,821,150
3,199,421	3,491,873	3,769,325	4,057,031	843,242	1,086,230
7,850,000	8,530,000	5,330,000	10,880,000	10,850,000	15,755,000
1,068,459	394,585	459,049	481,251	434,173	360,729
21,486,696	17,539,626	13,457,878	7,619,248	9,609,279	11,455,596
2,724,102	3,252,000	3,252,000	0	0	0
70,164,269	68,707,278	63,481,049	62,153,673	62,538,452	61,478,705
(3,199,421)	(3,491,873)	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)
(1,068,459)	(394,585)	(459,049)	(481,251)	(434,173)	(360,729)
(21,486,696)	(17,539,626)	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)
(2,724,102)	(3,252,000)	(3,252,000)	0	0	0
(270,897)	(889,319)	(678,226)	(576,108)	(1,240,977)	(1,471,603)
41,414,694	43,139,875	41,864,571	49,420,035	50,410,781	47,104,547
<u>\$52,058,378</u>	<u>\$51,100,644</u>	<u>\$58,710,529</u>	<u>\$50,864,894</u>	<u>\$53,034,045</u>	<u>\$60,775,082</u>
55.69%	54.22%	58.37%	50.72%	51.27%	56.34%
<u>\$48,962,086</u>	<u>\$49,364,081</u>	<u>\$52,682,195</u>	<u>\$52,530,201</u>	<u>\$54,185,385</u>	<u>\$56,508,377</u>
70,164,269	68,707,278	63,481,049	62,153,673	62,538,452	61,478,705
(3,199,421)	(3,491,873)	(3,769,325)	(4,057,031)	(843,242)	(1,086,230)
(1,068,459)	(394,585)	(459,049)	(481,251)	(434,173)	(360,729)
(21,486,696)	(17,539,626)	(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)
(2,724,102)	(3,252,000)	(3,252,000)	0	0	0
(270,897)	(889,319)	(678,226)	(576,108)	(1,240,977)	(1,471,603)
41,414,694	43,139,875	41,864,571	49,420,035	50,410,781	47,104,547
<u>\$7,547,392</u>	<u>\$6,224,206</u>	<u>\$10,817,624</u>	<u>\$3,110,166</u>	<u>\$3,774,604</u>	<u>\$9,403,830</u>
15.41%	12.61%	20.53%	5.92%	6.97%	16.64%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2015	\$12,288,121	\$8,348,352	\$3,939,769	\$2,920,665	\$1,341,661	92.43%
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00
2010	10,556,526	9,377,823	1,178,703	1,384,866	731,086	55.71
2009	9,814,908	8,205,781	1,609,127	4,718,528	752,952	29.41
2008	9,960,475	8,137,313	1,823,162	2,715,030	846,481	51.19
2007	9,983,573	7,984,908	1,998,665	1,972,826	956,223	68.24
2006	10,084,024	7,706,384	2,377,640	1,713,052	921,805	90.24

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2015		
Employer (b)	Employees (b)	Percentage of Total City Employment
EMH Regional Medical Center	1,725	6.76%
Lorain County Community College	1,659	6.51
Lorain County	1,306	5.12
Elyria City School District	827	3.24
Ridge Tool Company	609	2.39
The City of Elyria	526	2.06
Invacare Corporation	520	2.04
Riddell All American	500	1.96
Consun Food Industries	495	1.94
Bendix Commercial Vehicle Systems LLC	489	1.92
Total	8,656	33.95%
Total Employment within the City (a)	25,500	

2006		
Employer (b)	(b)	
Lorain County	1,632	5.51%
EMH Regional Medical Center	1,602	5.41
Invacare Corporation	945	3.19
Elyria City School District	850	2.87
Ridge Tool Company	625	2.11
The City of Elyria	520	1.76
Parker Hannifin Corporation	512	1.73
Lorain County Community College	404	1.36
Bendix Commercial Vehicle Systems LLC	396	1.34
Elyria Foundry Company	370	1.25
Total	7,856	26.55%
Total Employment within the City (a)	29,600	

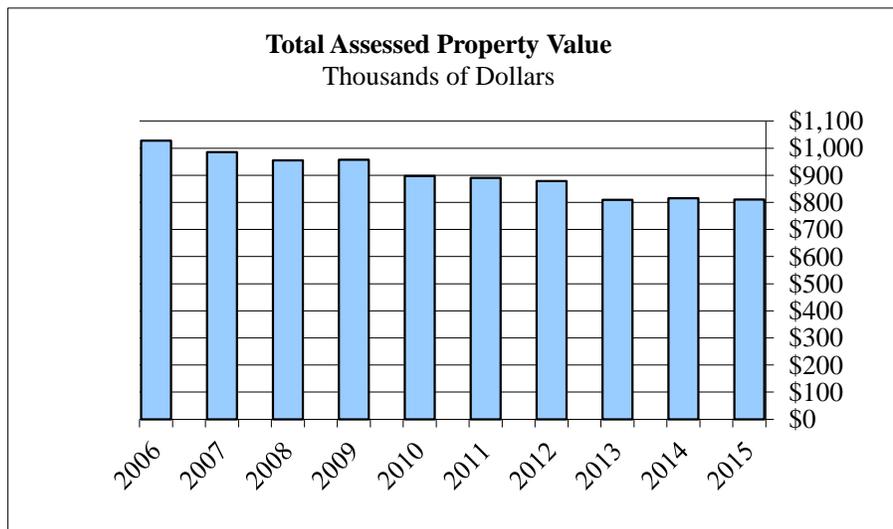
Source: (a) Ohio Department of Job and Family Services

(b) Annual Information Statement - City of Elyria

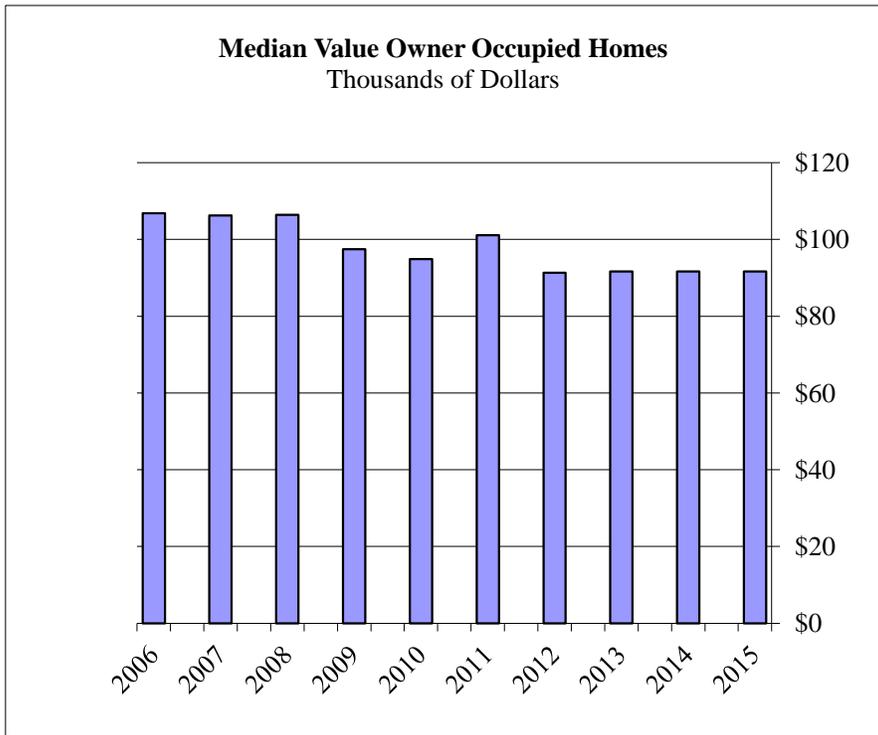
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2015	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2010	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2009	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2008	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2007	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2006	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (6)	Total Assessed Property Value (6)
12.7% (2)	6,977	5.4% (5)	\$91,628 (6)	\$810,317
12.7 (2)	7,288	6.7 (5)	91,628 (6)	815,115
12.7 (2)	7,574	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220
5.8 (1)	7,131	10.4 (4)	94,909 (6)	897,529
5.8 (1)	7,289	9.3 (4)	97,440 (6)	957,858
5.8 (1)	7,315	7.0 (4)	106,410 (6)	955,095
5.8 (1)	7,277	6.3 (4)	106,270 (6)	985,189
5.8 (1)	7,335	5.7 (4)	106,860 (6)	1,027,425



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Information Technology	4.00	4.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	7.00	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.50
Law Director	14.50	14.00	15.50	15.50	17.50	15.00	16.00	15.50	15.00	14.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	44.00	47.50	45.00	43.50	44.50	42.00	40.00	46.50	44.50	45.00
Civil Service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	1.00	2.00	1.00	1.00	1.00	2.00	1.00	3.00	3.00	3.00
Engineer	5.00	4.00	3.00	4.00	3.00	4.00	4.00	5.00	5.00	5.00
Central Maintenance	7.00	9.00	9.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00
Public Safety										
Police	84.00	77.00	77.00	84.00	83.00	84.00	84.00	86.00	89.00	88.00
Police - School Guards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.00	24.50	25.50
Police - Dispatchers/Office/Other	15.00	20.00	20.00	16.00	15.50	14.00	17.00	27.00	28.00	28.00
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.00	22.00	22.00
Fire	66.00	75.00	75.00	74.00	73.00	73.00	52.00	75.00	69.00	70.00
Fire - Secretary - Other	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	5.00	5.00	6.00	7.00	7.00	7.00	7.00	7.00	8.00	7.00
Traffic Lights	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Health										
Cemetery	4.00	4.00	5.50	4.50	5.00	5.00	5.00	4.50	5.50	6.00
Health Administration	15.00	19.00	18.50	23.00	22.50	22.00	22.00	27.50	26.00	29.50
Culture and Recreation										
Parks & Recreation	10.00	11.00	14.00	15.00	14.00	14.00	15.00	20.00	20.00	20.00
Swimming Pools	25.50	25.00	19.00	19.00	16.00	13.00	12.50	27.00	25.50	27.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Development	4.00	4.00	4.00	3.50	4.00	5.00	1.00	4.00	5.00	5.00
Building	7.50	9.00	11.00	9.00	6.00	8.00	8.00	13.00	15.00	14.00
Highways and Streets										
Street M&R	14.00	18.00	16.50	16.00	16.00	16.00	14.00	14.00	14.00	14.00
Business-type activities										
Sanitation	24.50	22.00	23.00	22.00	22.00	23.00	25.00	24.00	25.00	26.00
Water	48.50	46.50	46.50	51.00	55.50	51.00	54.00	52.50	51.00	51.00
Wastewater	57.00	56.00	58.00	61.00	62.00	58.00	60.00	57.00	55.50	53.50
Totals:	484.00	500.50	501.00	508.00	506.50	495.00	475.50	592.50	588.50	592.50

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	149	143	126	168	210
Number of Resolutions Passed	21	36	31	21	29
Number of Planning Commission docket items	14	15	19	33	40
Zoning Board of Appeals docket items	23	18	81	17	21
<i>Finance Department</i>					
Number of checks/ vouchers issued	27,590	25,508	23,050	23,667	23,594
Interest earnings for fiscal year (cash basis)	\$96,958	\$33,456	\$30,133	\$18,150	\$24,629
Agency Ratings - Moody's Financial Services	NA	NA	A1	A1	A3
Agency Ratings - Standard & Poors Rating Services	AA-	AA-			
Health Insurance Costs vs General Fund Expenditures %	0.00%	23.50%	23.12%	23.11%	19.67%
General Fund Receipts (modified accrual basis)	\$25,955,678	\$25,035,545	\$26,059,948	\$26,100,356	\$27,184,807
General Fund Expenditures (modified accrual basis)	\$26,117,464	\$26,149,910	\$25,663,870	\$25,065,539	\$25,916,317
General Fund Balances (modified accrual basis)	\$4,050,794	\$4,212,580	\$5,326,946	\$4,930,868	\$3,896,051
<i>Income Tax Department</i>					
Number of Individual Returns	25,341	25,298	21,444	21,080	16,793
Number of Business Returns	4,671	5,067	2,720	2,801	2,531
Number of business withholding accounts	2,643	2,743	2,421	2,485	2,279
Amount of Penalties and Interest Collected	\$131,270	\$215,055	\$213,748	\$139,724	\$152,269
Annual number of Corporate withholding forms processed	26,901	22,075	21,105	21,223	19,174
Annual number of balance due statements forms processed	5,769	6,914	6,215	5,800	9,043
Annual number of reconciliations of withholdings processed	3,039	2,773	3,099	3,142	1,801
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$13,479,965	\$9,631,437	\$3,950,951	\$5,811,356	\$9,856,272
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$873,822	\$862,403	\$854,195	\$858,327	\$848,663
Average cost per square yard of asphalt (labor & material)	\$13.45	\$12.60	\$12.16	\$11.53	\$11.21
<i>Municipal Court</i>					
Number of Criminal Cases	4,457	3,254	4,294	4,175	5,249
Number of Civil / Traffic cases	14,052	8,153	14,432	13,453	13,831
<i>Health Department</i>					
Number of Health Inspections	1,488	1,040	1,706	1,399	1,478
Public Health Case Management Encounters	1,099	1,162	1,965	2,301	3,529
Adult immunizations	1,866	2,210	2,847	2,558	3,757
Childhood immunizations	2,152	2,006	2,504	2,289	1,892
Dental sealants applied	6,971	4,434	6,564	4,522	4,459
<i>Civil Service</i>					
Number of police entry tests administered	2	1	1	0	1
Number of fire entry tests administered	1	0	0	0	0
Number of police promotional tests administered	0	1	0	3	0
Number of fire promotional tests administered	0	2	1	2	0
Number of appointments from certified lists	8	10	16	10	11

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	173	253	175	164	179
Number of Resolutions Passed	26	26	27	25	69
Number of Planning Commission docket items	53	61	67	55	81
Zoning Board of Appeals docket items	30	21	20	32	19
<i>Finance Department</i>					
Number of checks/ vouchers issued	23,906	24,611	28,174	28,798	27,999
Interest earnings for fiscal year (cash basis)	\$27,761	\$108,703	\$687,783	\$1,469,598	\$1,259,434
Agency Ratings - Moody's Financial Services	A3	A3	A2	A2	A2
Agency Ratings - Standard & Poors Rating Services					
Health Insurance Costs vs General Fund Expenditures %	20.24%	18.11%	15.93%	15.60%	17.69%
General Fund Receipts (modified accrual basis)	\$26,121,165	\$25,282,993	\$27,746,672	\$28,907,620	\$28,912,270
General Fund Expenditures (modified accrual basis)	\$24,065,113	\$26,752,915	\$31,085,114	\$28,903,261	\$29,084,157
General Fund Balances (modified accrual basis)	\$2,627,561	\$571,509	\$2,041,431	\$5,379,873	\$5,375,514
<i>Income Tax Department</i>					
Number of Individual Returns	17,719	19,656	18,771	18,107	19,124
Number of Business Returns	2,735	2,642	2,187	1,952	1,735
Number of business withholding accounts	2,271	2,357	2,376	2,499	2,416
Amount of Penalties and Interest Collected	\$82,274	\$75,904	\$57,708	\$84,365	\$143,012
Annual number of Corporate withholding forms processed	18,950	18,779	17,843	18,162	18,510
Annual number of balance due statements forms processed	8,894	8,920	9,853	11,336	11,301
Annual number of reconciliations of withholdings processed	1,816	1,885	1,902	1,874	2,055
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$16,491,648	\$4,994,181	\$25,325,011	\$2,527,636	\$12,968,072
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$857,896	\$847,262	\$867,483	\$886,504	\$882,356
Average cost per square yard of asphalt (labor & material)	\$10.67	\$10.53	\$10.94	\$9.10	\$8.20
<i>Municipal Court</i>					
Number of Criminal Cases	4,077	4,780	4,347	4,231	4,077
Number of Civil / Traffic cases	11,842	14,287	17,898	16,558	16,276
<i>Health Department</i>					
Number of Health Inspections	1,494	1,721	1,899	1,196	1,142
Public Health Case Management Encounters	3,308	3,499	5,237	5,027	4,162
Adult immunizations	5,104	11,535	5,685	5,681	6,216
Childhood immunizations	1,983	2,246	3,087	3,271	3,804
Dental sealants applied	3,457	2,884	2,700	2,829	2,589
<i>Civil Service</i>					
Number of police entry tests administered	0	1	0	1	0
Number of fire entry tests administered	1	0	0	1	0
Number of police promotional tests administered	1	0	0	1	0
Number of fire promotional tests administered	1	0	4	0	2
Number of appointments from certified lists	17	4	7	16	8

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Building Department Indicators					
Construction Permits Issued	1,579	1,344	1,415	1,774	2,353
Estimated Value of Construction	\$32,184,655	\$18,343,671	\$47,588,307	\$55,202,075	\$64,288,602
Amount of Revenue generated from permits	\$372,355	\$185,510	\$227,259	\$313,004	\$615,676
Amount of Revenue from contractor registrations issued	\$68,110	\$79,090	\$80,572	\$87,250	\$88,900
Public Safety					
Police					
Total Calls for Services	42,279	40,637	42,477	41,457	42,140
Number of traffic citations issued	2,874	3,153	4,094	3,704	4,548
Number of parking citations issued	216	1,294	2,151	1,018	273
Number of arrests	7,430	7,733	8,757	8,605	10,341
Number of accident reports completed	1,560	1,512	1,650	1,734	1,834
Serious offenses	2,804	3,071	3,216	3,546	3,577
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a
Police Dept. Auxiliary hours worked	2,807	2,095	2,472	3,690	2,618
DUI Arrests	141	172	198	313	456
Prisoners	0	0	0	0	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,204	1,220	1,287	1,396	1,463
Fatalities from Motor Vehicle Accidents	0	0	1	1	2
Safety Town Students	204	292	256	316	375
Fire					
EMS Calls	2,223	2,055	2,559	2,588	2,190
Fire Calls	190	173	181	237	267
Fires with Loss	107	49	101	199	123
Fires with Losses exceeding \$10K	23	19	31	17	30
Fire Safety Inspections	0	617	502	491	694
Number of times Mutual Aid given to Fire and EMS	14	17	13	11	12
Number of times Mutual Aid received for Fire and EMS	9	4	3	6	3
Health					
Cemetery burials	124	125	148	140	142
Cemetery cremations	60	42	60	37	43
Cemetery sale of lots	116	113	147	124	119
Cemetery receipts	\$233,810	\$231,165	\$114,460	\$96,305	\$74,680

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
<i>Building Department Indicators</i>					
Construction Permits Issued	1,635	636	1,648	1,578	1,811
Estimated Value of Construction	\$29,963,745	\$76,572,474	\$15,605,172	\$49,756,670	\$59,250,100
Amount of Revenue generated from permits	\$322,361	\$699,151	\$189,290	\$475,716	\$440,594
Amount of Revenue from contractor registrations issued	\$77,800	\$76,050	\$74,350	\$82,325	\$99,175
Public Safety					
<i>Police</i>					
Total Calls for Services	40,132	42,547	38,285	37,409	37,700
Number of traffic citations issued	2,869	3,733	4,631	5,041	5,296
Number of parking citations issued	247	454	1,390	1,301	1,627
Number of arrests	7,743	9,440	11,094	11,194	11,362
Number of accident reports completed	1,772	1,805	2,063	2,095	2,097
Serious offenses	3,433	3,795	3,760	3,909	4,397
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a
Police Dept. Auxiliary hours worked	2,433	2,394	489	633	1,820
DUI Arrests	235	338	617	541	596
Prisoners	0	3,007	4,376	4,087	3,921
Prisoner meal costs	\$0	\$55,775	\$97,733	\$108,798	\$108,227
Property damage accidents	1,421	1,448	1,672	1,684	1,669
Fatalities from Motor Vehicle Accidents	3	3	1	2	0
Safety Town Students	334	356	400	405	450
<i>Fire</i>					
EMS Calls	1,474	1,335	2,231	2,508	2,303
Fire Calls	246	268	268	246	218
Fires with Loss	152	252	120	125	81
Fires with Losses exceeding \$10K	41	20	30	21	26
Fire Safety Inspections	73	70	590	734	1,398
Number of times Mutual Aid given to Fire and EMS	13	14	17	22	22
Number of times Mutual Aid received for Fire and EMS	18	25	20	12	14
Health					
Cemetery burials	137	144	206	198	220
Cemetery cremations	57	45	39	45	49
Cemetery sale of lots	134	132	189	168	170
Cemetery receipts	\$80,300	\$86,385	\$110,405	\$89,965	\$105,691

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$34,493	\$35,149	\$43,007	\$39,419	\$30,713
Recreation Mens & Womens League/Program receipts	223,349	235,170	225,712	226,485	220,382
Recreation Ice rink receipts	150,047	156,734	163,276	131,262	147,878
Recreation Concessions and miscellaneous receipts	90,874	62,098	53,127	52,307	56,624
Fireworks donations	49,824	48,292	0	0	0
Total Recreation Department receipts	\$548,587	\$537,443	\$485,122	\$449,473	\$455,597
Community Development					
Community Development Block Grants	\$638,366	\$628,843	\$609,876	\$584,824	\$738,024
Community Development Block Grant Program Income	\$93,645	\$7,638	\$31,843	\$45,413	\$26,186
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$22,425	\$64,789	\$0	\$52,387	\$184
Enterprise Zone/Community Reinvestment Area Fees	\$1,700	\$3,150	\$1,700	\$1,400	\$2,000
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 23.91	\$ 23.11	\$ 23.11	\$ 22.23	\$ 21.37
Homestead - Rate increase June 1, 2015	16.74	16.18	16.18	15.56	14.96
Commercial:					
Basic	n/a	68.48	68.48	65.84	63.31
One-yard container	n/a	41.08	41.08	39.50	37.98
Two-yard container	n/a	53.40	53.40	51.34	49.37
Cost per cubic yard	n/a	13.35	13.35	12.84	12.34
Extra pick-up charge	n/a	39.02	39.02	37.52	36.07
Refuse collection customer counts					
Residential	13,559	13,487	13,515	13,591	13,774
Homestead	2,698	2,721	2,697	2,649	2,611
Commercial	n/a	104	106	127	155
Total	16,257	16,312	16,318	16,367	16,540
Refuse receipts by customer type					
Residential	\$ 4,061,844	\$ 3,926,256	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886
Homestead	\$ 558,463	\$ 530,412	\$ 525,920	\$ 544,693	\$ 471,175
Commercial	\$ -	\$ 14,131	\$ 72,440	\$ 90,410	\$ 135,167
Total	\$ 4,620,307	\$ 4,470,799	\$ 4,703,746	\$ 4,429,028	\$ 4,224,228

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$26,772	\$25,256	\$63,558	\$59,416	\$60,415
Recreation Mens & Womens League/Program receipts	205,116	191,514	255,188	269,060	250,748
Recreation Ice rink receipts	151,321	154,326	137,250	145,867	131,596
Recreation Concessions and miscellaneous receipts	66,388	49,024	94,379	94,153	91,557
Fireworks donations	0	0	12,207	14,287	14,792
Total Recreation Department receipts	<u>\$449,597</u>	<u>\$420,120</u>	<u>\$562,582</u>	<u>\$582,783</u>	<u>\$549,108</u>
Community Development					
Community Development Block Grants	\$601,606	\$865,418	\$764,224	\$827,159	\$671,358
Community Development Block Grant Program Income	\$48,101	\$70,192	\$40,049	\$36,606	\$108,572
Comprehensive Housing Improvement Program Grants	\$60,874	\$0	\$0	\$0	\$0
Comprehensive Housing Improvement Program Income	\$11,500	\$28,828	\$5,323	\$49,067	\$56,154
Enterprise Zone/Community Reinvestment Area Fees	\$1,900	\$3,300	\$4,500	\$8,000	\$7,500
Basic Utility Services					
Refuse collection rates (by month)					
Residential - Rate increase June 1, 2015	\$ 20.55	\$ 19.76	\$ 16.83	\$ 16.10	\$ 15.41
Homestead - Rate increase June 1, 2015	14.38	13.83	7.79	7.45	7.13
Commercial:					
Basic	60.88	58.54	49.86	47.71	45.65
One-yard container	36.52	35.11	29.91	28.62	27.39
Two-yard container	47.47	45.65	38.88	37.20	35.60
Cost per cubic yard	11.87	11.41	9.72	9.30	8.90
Extra pick-up charge	34.69	33.35	28.41	27.19	26.02
Refuse collection customer counts					
Residential	13,833	13,804	14,030	15,120	15,058
Homestead	2,433	2,396	2,132	879	854
Commercial	164	166	139	137	135
Total	<u>16,430</u>	<u>16,366</u>	<u>16,301</u>	<u>16,136</u>	<u>16,047</u>
Refuse receipts by customer type					
Residential	\$ 3,538,055	\$ 3,280,849	\$ 2,829,389	\$ 3,068,058	\$ 2,876,216
Homestead	\$ 426,193	\$ 405,546	\$ 106,673	\$ 86,179	\$ 74,013
Commercial	\$ 143,530	\$ 135,100	\$ 121,110	\$ 111,396	\$ 109,302
Total	<u>\$ 4,107,778</u>	<u>\$ 3,821,495</u>	<u>\$ 3,057,172</u>	<u>\$ 3,265,633</u>	<u>\$ 3,059,531</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 14.25	\$ 13.70	\$ 12.30	\$ 10.86	\$ 9.40
Homestead	10.06	9.67	8.68	7.67	6.64
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.78	3.63	3.26	2.88	2.49
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.70	3.56	3.20	2.82	2.44
Minimum charge > 20,001 Cu ft per HCF of water used	3.63	3.49	3.13	2.76	2.39
Water customer counts					
Residential	16,164	16,439	16,128	15,816	15,205
Homestead	2,968	2,979	2,962	2,928	2,683
Commercial	1,378	1,401	1,360	1,332	1,311
Total	<u>20,510</u>	<u>20,819</u>	<u>20,450</u>	<u>20,076</u>	<u>19,199</u>
Water billings by customer type					
Residential	\$ 5,596,160	\$ 5,668,669	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005
Homestead	\$ 584,017	\$ 581,157	\$ 524,856	\$ 487,950	\$ 371,648
Commercial	\$ 6,672,699	\$ 6,829,196	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603
Total	<u>\$ 12,852,876</u>	<u>\$ 13,079,022</u>	<u>\$ 11,391,313</u>	<u>\$ 10,322,308</u>	<u>\$ 9,029,256</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,498,881	1,381,732	1,488,195	1,508,713	1,463,477
Homestead	175,315	151,111	182,117	156,300	154,246
Commercial	2,921,319	2,933,642	2,391,838	2,038,099	2,157,193
Total	<u>4,595,515</u>	<u>4,466,485</u>	<u>4,062,150</u>	<u>3,703,112</u>	<u>3,774,916</u>
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 12.39	\$ 11.88	\$ 11.43	\$ 10.98	\$ 10.56
Charge per HCF over 3 HCF	4.13	3.96	3.81	3.66	3.52
Minimum Charge 0 to 3 HCF-DEBT	6.72	6.45	6.21	5.97	5.73
Charge per HCF over 3 HCF	2.24	2.15	2.07	1.99	1.91
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,671	17,654	17,632	17,732	17,805
Commercial	1,203	1,204	1,209	1,239	1,231
Total	<u>18,874</u>	<u>18,858</u>	<u>18,841</u>	<u>18,971</u>	<u>19,036</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 7,219,027	\$ 7,197,773	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094
Commercial	\$ 4,569,088	\$ 4,303,838	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436
Total	<u>\$ 11,788,115</u>	<u>\$ 11,501,611</u>	<u>\$ 10,939,805</u>	<u>\$ 11,097,208</u>	<u>\$ 12,462,530</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,133,285	1,178,032	1,015,381	1,242,489	1,566,131
Commercial	712,759	704,393	845,130	721,619	728,994
Total	<u>1,846,044</u>	<u>1,882,425</u>	<u>1,860,511</u>	<u>1,964,108</u>	<u>2,295,125</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 8.07	\$ 7.14	\$ 5.58	\$ 5.34	\$ 5.11
Homestead	5.70	5.04	3.94	3.77	3.61
Minimum charge 301 - 7,000 Cu ft per HCF of water used	2.14	1.89	1.48	1.42	1.36
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	2.10	1.86	1.45	1.39	1.33
Minimum charge > 20,001 Cu ft per HCF of water used	2.05	1.82	1.42	1.36	1.30
Water customer counts					
Residential	19,004	20,674	20,063	21,269	21,470
Homestead	3,389	2,898	2,436	1,101	1,112
Commercial	780	700	696	645	637
Total	23,173	24,272	23,195	23,015	23,219
Water billings by customer type					
Residential	\$ 3,616,709	\$ 3,175,836	\$ 3,205,689	\$ 3,575,876	\$ 3,185,888
Homestead	\$ 354,286	\$ 267,765	\$ 202,927	\$ 84,111	\$ 81,405
Commercial	\$ 3,562,542	\$ 3,139,508	\$ 2,399,281	\$ 1,980,216	\$ 1,977,676
Total	\$ 7,533,537	\$ 6,583,109	\$ 5,807,897	\$ 5,640,203	\$ 5,244,970
Water usage by customer type (in hundred cubic feet)					
Residential	1,636,410	1,557,487	1,817,704	1,993,219	1,895,298
Homestead	156,001	146,133	127,274	50,206	53,321
Commercial	1,681,107	1,910,820	1,849,009	1,884,235	1,739,906
Total	3,473,518	3,614,440	3,793,987	3,927,660	3,688,525
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 10.05	\$ 9.30	\$ 9.06	\$ 8.65	\$ 8.28
Charge per HCF over 3 HCF	3.35	3.10	3.02	2.88	2.76
Minimum Charge 0 to 3 HCF-DEBT	5.46	5.07	4.92	4.70	4.50
Charge per HCF over 3 HCF	1.82	1.69	1.64	1.56	1.50
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	18,268	18,391	18,272	18,601	18,302
Commercial	690	610	534	555	551
Total	18,958	19,001	18,806	19,156	18,853
Sewer receipts by customer type					
Residential/Homestead	\$ 6,916,909	\$ 7,359,087	\$ 7,076,703	\$ 6,971,417	\$ 6,632,625
Commercial	\$ 3,405,838	\$ 2,362,215	\$ 2,584,665	\$ 2,699,187	\$ 2,593,217
Total	\$ 10,322,747	\$ 9,721,302	\$ 9,661,368	\$ 9,670,604	\$ 9,225,842
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,350,105	1,497,027	1,487,219	1,528,087	1,541,106
Commercial	606,978	602,978	527,854	568,544	562,467
Total	1,957,083	2,100,005	2,015,073	2,096,631	2,103,573

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	17,500
Municipal Court Vehicles	2	2	2	2	2	2	2	2	2	3
Engineering Vehicles	5	5	5	5	5	5	5	5	5	8
Central Maintenance Garage Vehicles	4	4	4	4	4	4	4	3	3	5
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	93	93	93	93	93	95	91	99	99	108
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	25	25	25	25	25	26	26	23	23	21
Communications										
Vehicles	7	7	7	7	7	7	7	6	6	8
Safety Service										
Vehicles	0	0	0	0	0	1	1	2	2	6
Health										
Health										
Vehicles	6	6	6	6	6	7	7	6	6	5
Cemetery										
Vehicles	12	12	12	12	12	13	13	13	13	13

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	4	4	4	4	4	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	30	30	30	30	30	35	35	35	35	27
Community Environment										
Community Development										
Vehicles	3	3	3	3	3	4	4	6	6	8
Housing Code Enforcement										
Vehicles	3	3	3	3	3	4	4	6	6	9
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	29	29	29	29	29	27	26	31	31	28
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	35	35	35	35	35	31	31	22	22	21
Sanitation										
Vehicles	20	20	20	20	20	21	19	18	18	19
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	41	41	41	41	41	41	41	39	39	39

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.