Neighborhood Stabilization Program

This Program is designed to assist in the redevelopment of abandoned and foreclosed homes. The City of Elyria has purchased homes for rehabilitation using NSP funds.

The homes are completely renovated and include new energy-efficient appliances. The homes will be sold at a discounted rate and may include soft-second mortgages that will be forgiven at the end of the affordability period.

Contact Community Development
440-326-1541
or by e-mail at jchilders@cityofelyria.org

The funding for this program is provided by the U.S. Department of Housing and Urban Development through the Housing and Economic Recovery Act of 2008.

Office of Community Development
131 Court Street, Suite 302
Elyria, Ohio 44035
NSP PROPERTIES

Current Listings >>>

- 346 4th Street **

Financing >>>

The home will be sold at a discounted price. Buyers may be eligible to receive a soft second mortgage on the home which will be based on what each individual homeowner can afford.

The goal of this program is to provide decent, safe and affordable housing to those earning at or below 50% of AMI.

** 346 4th Street Buyer may meet income guidelines of 120% Median Income, for example a family of 4 may have up to $81,480 in household income and still qualify for the reduced price.

Property Features >>>

- Completely renovated,
- New high efficiency heating and central air conditioning,
- New energy efficient appliances, including stove, refrigerator, washer and dryer,
- New flooring and carpeting,
- New bathroom fixtures

Listed By >>>

Lisa Eyring & Geoff Lloyd
REALTOR®

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North Ridgeville, OH 44039

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Email: LisaAndGeoffRealtors@gmail.com
Website: LisaAndGeoff.Russellrealty.com

For More Information >>>

Office of Community Development
131 Court Street, Suite 302
City of Elyria
440-326-1541

or by e-mail at jchilders@cityofelyria.org

Housing Opportunity

The City of Elyria does not discriminate based on ancestry, race, color, religion, sex, disability, familial status or national origin.

Homebuyers will be required to participate in a Neighborhood Stabilization Program (NSP) Homebuyer Training Program. Properties will be sold to NSP qualified homebuyers based on completion of training classes and ability to obtain financing.

**Exception—346 4th Street may meet 120% Area Median Income, example a family of four may earn up to $81,480.

HUD INCOME GUIDELINES—2017
CLEVELAND-ELYRIA—OHIO MSA