

CITY OF ELYRIA 348 BRACE AVENUE

LIST PRICE: \$60,900
WITH SOFT 2ND: \$48,720

\$420 MONTHLY PAYMENT *

**This is an approximate payment and includes principle, interest, taxes & insurance. Based on 5.75% interest rate; 20% down, 30 year mortgage. Buyer must meet income guidelines. City is offering up to \$12,180 as a soft second which has a declining balance each year the owner occupies the home and is 100% forgiven after 5 years.*



- Year Built: 1972
- Finished SqFt: 1,050
- Lot Size: 44X140
- Style: Ranch
- Annual Taxes: \$565
- 3 Bedrooms
- New Carpeting
- All New Appliances
- High Efficiency Furnace
- Central Air Conditioning
- New Drive

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The Neighborhood Stabilization Program is designed to assist in the redevelopment of abandoned and foreclosed homes. The City of Elyria has purchased fifteen homes which are completely renovated and include all new energy-efficient appliances, new furnace, central air conditioning, new flooring, carpeting and bathroom fixtures.

COMMUNITY DEVELOPMENT DEPARTMENT
131 COURT STREET
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ELYRIA IS AN EQUAL OPPORTUNITY PROVIDER



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